

**Company number**                      **7904047 (England and Wales)**

**Charity number**                      **1147839**

**THE PERNICIOUS ANAEMIA SOCIETY**

**Financial Statements**  
**For the year ended 31st March 2025**

# THE PERNICIOUS ANAEMIA SOCIETY

## Financial Statements

For the year ended 31st March 2025

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**THE PERNICIOUS ANAEMIA SOCIETY**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

|   |  |
|---|--|
| Charity Name                              | The Pernicious Anaemia Society                                   |
| Charity registration number               | 1147839  |
| Company registration number               | 7904047  |
| Registered Office and operational address | Connexions<br>3rd Floor<br>159 Princes Street<br>Ipswich IP1 1QJ |

**Trustees**

|       |                       |                             |
|-------|-----------------------|-----------------------------|
| Chair | Elizabeth Smart       |                             |
|       | Theresa Berta Taylor  |                             |
|       | Stephen Ganter        |                             |
|       | Dr John Pelham Warren |                             |
|       | Tara Tierney          |                             |
|       | Andrew Emerson        |                             |
|       | David Connell- Smith  | (retired 30 September 2024) |
|       | Alex David            | (retired 30 September 2024) |

**Management Committee**

|                         |                  |
|-------------------------|------------------|
| Chief Executive Officer | Katrina Burchell |
|                         | Karyl Carter     |
|                         | Nicola Finck     |

|                          |              |
|--------------------------|--------------|
| <b>Company Secretary</b> | Nicola Finck |
|--------------------------|--------------|

|                             |   |
|-----------------------------|---|
| <b>Independent Examiner</b> | H Rumsey FCA,Dch A<br>Ensors<br>Chartered Accountants<br>Connexions, 159 Princes Street<br>Ipswich<br>IP1 1QJ |
|-----------------------------|---|

|                |   |
|----------------|---|
| <b>Bankers</b> | National Westminster Bank Plc<br>28 Adare Street Bridgend<br>CF31 1EN |
|----------------|---|

## **THE PERNICIOUS ANAEMIA SOCIETY**

### **Report of the Trustees for the year ended 31st March 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025. The details on page one form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)'. They are also prepared in accordance with the Companies Act 2006.

#### **OBJECT OF THE CHARITY**

To promote and protect the physical and mental health of sufferers of pernicious anaemia.  
Advance the education of the general public in all areas relating to pernicious anaemia.  
Promote and participate in research into the causes and treatment of pernicious anaemia.

#### **PUBLIC BENEFIT**

The trustees are aware of the Charity Commission's guidance in relation to delivering public benefit and believe the charity is fulfilling its requirements.

#### **REVIEW OF THE YEAR - Chair's and Chief Executive Officer's reports**

see pages 3 to 10

**THE PERNICIOUS ANAEMIA SOCIETY**  
**Report of the Trustees for the year ended 31 March 2025**

**Chair of Trustees Annual Report**

**Our main activities** are to promote and participate in research into the causes and treatment of Pernicious Anaemia to improve the diagnosis and treatment of the condition.

We are focused on our service users. Our ethos reflects this, and we concentrate on the dignity of individuals who have the right to participate in the design and monitoring of their treatment.

**Trustees** are identified by the executive and are invited to produce a CV. Final selection is made by the Board of Trustees. On appointment, all the Trustees are issued guidance by the Charity Commission on public benefit and are required to read and accept the PAS Code of Conduct for Trustees.

**The contribution made by volunteers is substantial.** All the work of the Society is carried out by volunteers. The small group who form the Executive carry out the majority of the work of the Society which is substantial including responding to email enquiries from members. The helpline and support group volunteers along with the Trustees are all committed to the aims of the Society. Further, the Trustees aim to help with the Society's new business plan e.g. fundraising, supporting the finance manager, writing blogs etc.

**The Society, despite its size has achieved much in the previous year and more details on this can be found in the CEO's report below.**

**The Charity's financial position at the end of the period.** We are pleased to report that the hard work of all our team, combined with the support of our members has led us to finish our financial year in 2025 in a stronger position than we were in 2024. We will continue to concentrate our focus on fundraising to meet the commitment we have to supporting research and meeting our objectives.

**CHIEF EXECUTIVE OFFICER'S REPORT**

This last year we have been putting into place the action points from the business plan drafted in 2024, most significantly we have focussed on education and awareness with fundraising to help support our activities.

The business plan and our new structure of the Trustee board, CEO and Management Committee is working well in delivering a professionally run Charitable organisation. Tasks and roles have been prioritised and clarified, and the Charity is beginning to see the benefit of this new structure and depth of organisation.

Having overhauled our financial structure and focussed on priorities and areas for fundraising, we are working now with a more transparent and clearer financial budget and plan.

We finalised all the work to make us compliant with employment regulations for our one employee, updated all our policies and procedures documents for our volunteers and members and ensured we were compliant with everything a charity needs to do to run with integrity and professionalism. We have a few steps left to complete regarding contracts for freelance services but I'm confident that we are in a much better position now than we were 12 months ago.

## **THE PERNICIOUS ANAEMIA SOCIETY**

### **Report of the Trustees for the year ended 31 March 2025**

#### **CHIEF EXECUTIVE OFFICER'S REPORT (continued)**

##### **RESEARCH AND JAMES LIND ALLIANCE PRIORITY SETTING PARTNERSHIP ON PERNICIOUS ANAEMIA**

The Top Ten uncertainties identified by the Priority Setting Partnership with the James Lind Alliance remain a core priority for the Society and we have made further strides into some of the key questions. The PhD student at Norwich University Quadram Institute who we are supporting is reporting back to us on her progress and our PhD student at the University of Surrey has worked on some important research surveys and published results. We also supported DeMontfort University's research into NICE and Experience One Year On and hope to see the results of that research reported or published soon.

We continue to work with numerous other research bodies looking for other opportunities for further research in this area and have had constructive conversations with many which we will continue to look for funding for. We have actively engaged with three new research projects which we will be working on during 2025 and 2026.

We introduced a new section on our Website entitled "Research" where we are posting about our research projects and using our resources on knowledge management and experts to review and comment on relevant research. For example, a review and comment on research on Restless Legs and B12 was published on our website and proved popular reading.

##### **EDUCATION AND AWARENESS**

Our helpdesk enquiries and social media engagement suggest that NICE Guidelines have not made a positive impact on the diagnosis and treatment of Pernicious Anaemia. In fact, in some instances in the UK the very existence of the publicity around the Guideline has led to even more negative experiences for many of our members. We continue to prepare and upload to our website and social media information to help our members deal with these challenges, but this is an area of concern.

We are working on education material for GPs and Healthcare professionals and for patients which we hope will contribute to better understanding and more constructive conversations. With the support of the B12 Alliance, PAS hope to have a Westminster Reception in 2026 to raise awareness of the issues in enabling patients to control their own health and frequency via self-injection and for Government to put pressure on the health care profession to improve training and awareness in this area.

We have had a few new healthcare professionals join the Society who are actively involved in helping us with ensuring our material is professionally reviewed and providing us with insight on how we can support patients and health care professionals alike with information about Pernicious Anaemia and B12 deficiency.

During this reporting year we commenced our series of seminars aimed at patients, health care professionals and researchers on topics relating to B12 deficiency and Pernicious Anaemia. The purpose of this was to put out quality material which would be recorded and serve as a valuable resource for new and potential members of the Society. By making a small charge for these seminars to cover our costs for hosting, video storage subscriptions and maintaining our website, we have been able to put on a varied and rich programme of online events which are accessible to many regardless of location or time zone. These sessions have been extremely popular, and we plan to continue with further sessions in the coming year.

**THE PERNICIOUS ANAEMIA SOCIETY**  
**Report of the Trustees for the year ended 31 March 2025**  
**CHIEF EXECUTIVE OFFICER'S REPORT (continued)**

**CLUB-12, THE B-12 ALLIANCE AND OTHER ORGANISATIONS**

CluB-12 is a not-for-profit organisation consisting of scientists, researchers and clinicians who regularly discuss issues relating to B12 not limited to Pernicious Anaemia and B12 deficiency. Our involvement with CluB-12 continues and I regularly attend the twice monthly meetings of the wider organisation and the research meetings of the PA sub-group. During 2023 the B12-Alliance was formed which is a group representing the not-for-profit patient advocacy sector and I was appointed the first chair and host a monthly online meeting where the patient advocacy groups meet and share resources where appropriate. Working together with other organisations gives us the opportunity to speak with a louder voice in some instances but still enables us to speak to our own specific issues under the banner of our own organisation. The B12-Alliance has an Education Programme working group which is working on the Education programme for the Health Care Professionals on B12 Deficiency including Pernicious Anaemia, this is going to be vitally important for doctors, healthcare workers and patients alike.

We work with numerous other organisations including the Neurological Alliance, The Prescriptions Coalition and several professional individuals who contact us for information, support and advice about Pernicious Anaemia or who are conducting their own research which might benefit our members. We carefully consider all requests to ensure they are aligned with our mission and the requirements of a UK registered charity. We have responded to questions from MPs whose constituents have contacted them about their condition and their treatment in their constituencies and spoken at length to journalists about the NICE guidelines which culminated in an ITV news story about B12 deficiency where Pernicious Anaemia was specifically mentioned. I attended the Cambridge Symposium organised by CluB-12 in September 2024 where I had been invited to speak as CEO of PAS and Chair of the B-12 Alliance on the Education Programme for Health Care Professionals

**PA DAY and FUNDRAISING**

In 2023 we introduced in a low-key way, the concept of a day specifically recognising Pernicious Anaemia and settled on 12<sup>th</sup> October 2023. In 2024 we made a little more noise on social media and one of our supporters organised a fundraising event in the form of a craft fair which was extremely successful and raised both local awareness and much needed funds for the Society.

Our trustees Andy and Tara applied for a few grants which resulted in funds from the Postcode Lottery and the Hospital Saturday Fund. We are learning a lot from the process and will continue in line with our business plan to try to get additional funding in this way so that we can work towards more of our goals.

Like many small charities we are struggling for regular funding and rely heavily on donations and membership fees. By raising awareness of this in the last year I am pleased to report that we have seen an increase in membership and regular donations. The Society has also been the recipient of some generous donations from people we have helped during the diagnosis and treatment journey through our help desk. We need to continue working on this as we still have research projects to fund in the 2026 and 2027 budgets.

The charity is staffed by one permanent part time employee and the rest are volunteers. Costs for running a charity are increasing and the more we want to do to raise awareness and support our members the more we must invest.

**THE PERNICIOUS ANAEMIA SOCIETY**  
**Report of the Trustees for the year ended 31 March 2025**  
**CHIEF EXECUTIVE OFFICER'S REPORT (continued)**

**MANAGEMENT COMMITTEE**

During the last financial year, the management committee has been focussed on the prioritised tasks in the Business Plan. Many of these tasks now have moved from internal re-organisation and reviews to working on more patient facing activities including updating the website, engaging speakers and bloggers for our seminars and blog posts, looking for opportunities for research projects and lobbying government for change. Writing to the Chief Medical Officers and Chief Nursing Officers, government ministers and relevant organisations; providing letters of support for members, ensuring information on our website is up to date and medically reviewed, working on our Pernicious Anaemia Society education programme have been key areas where we have started to see some changes as a result.

We are very lucky to have office space in Bridgend which the landlord provides to us free of charge. However, as this is his business he sometimes needs us to move to other accommodation and unfortunately during the last year this has meant 3 moves to different floors in the same building. This is time consuming and physically demanding although the landlord and his team have been very supportive and helpful. As a result, we have decided to conduct a full review of what we have in this office space, what our needs are in the future and ensure that we have the minimum physical files so that any future moves to a different office space can involve less physical work.

**SOCIAL MEDIA, NEWSLETTER, SEMINARS**

Our social media policy is regularly reviewed with our service provider and has been successful in increasing awareness, membership and our reputation. This year we focussed on trying to reach different audiences by trialling different topics and styles of posts. We also held themed monthly activities such as men's health and PA in November 2024 and PA and Stress in December 2024. We continue to post on LinkedIn and engage with researchers, health care professionals, journalists and other patient advocacy groups and charities.

Our newsletter content continues to go from strength to strength, and we have worked hard this year on improving the content and format with the help of Megan, one of our volunteers. Although the initial series of blog posts was only for one year, we continued this theme into this last year and these continue to be well received, and people now approach us to volunteer writing a blog. We have also received more personal stories from members which are always a big hit in our newsletter and online.

We held our annual Seminar on 12<sup>th</sup> October 2024 and made a small charge for attendance; it was well attended, and we received lots of positive feedback about the research updates and quality of the speakers.

**SUPPORT GROUPS AND HELP DESK**

Karyl, our office manager also volunteers as our support group and volunteer co-ordinator and does a fantastic job ensuring that they remain engaged and trained. Karyl also mans the helpline and email helpdesk. We have been discussing investing in a better customer records management system for our membership and help desk to improve the experience for those calling for help and the volunteers and hope to conclude our review on our options shortly.



**THE PERNICIOUS ANAEMIA SOCIETY**  
**Report of the Trustees for the year ended 31 March 2025**  
**CHIEF EXECUTIVE OFFICER'S REPORT (continued)**

**WEBSITE, IT AND SHOP**

Petra has been updating our website material on an ongoing basis and improving the layout and navigation. There is still more work to do, and we are hoping to introduce more information in different formats including video shortly.

Our shop has been a success and although we still only offer a limited range we have a steady stream of customers. The purchase of recorded seminars is very popular. We continue to look for other options for products or collaborations we could have as merchandise.

**THE FUTURE**

In my report this time last year I shared some concerns about the future for the Society which needed to be on a more sound financial footing but I'm pleased to report that this year has seen us address these concerns and the Business Plan is beginning to steer a clear path for the future.

**THANK YOU**

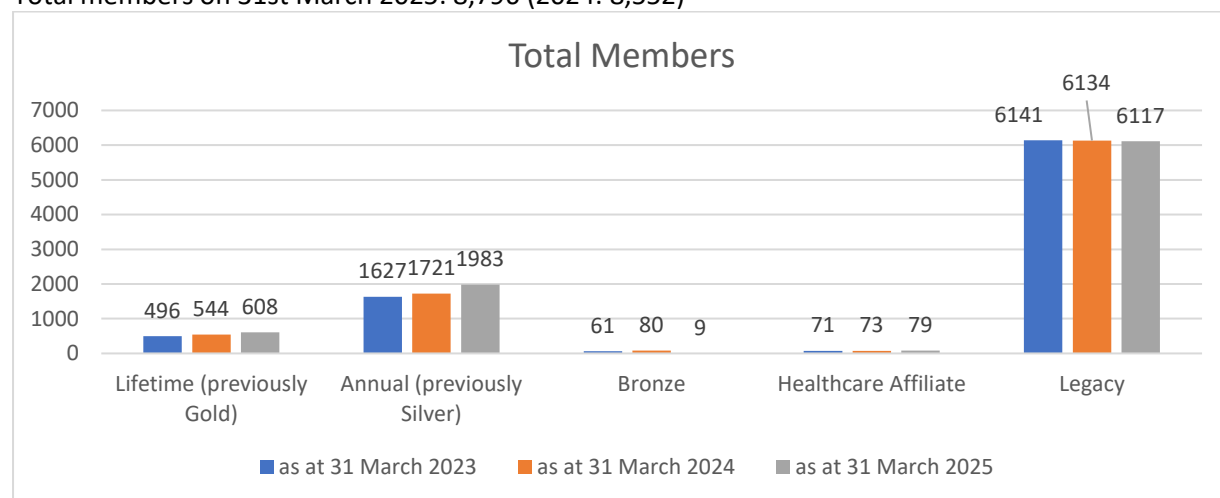
I'm grateful to the Chair and the trustees who have provided wise counsel. I'm especially indebted to Andy and Tara who have gone above and beyond contributing their time for grant applications and to Liz who helped so much with the Policy reviews. The management team of Nicola, Karyl and myself and Petra who supports us on IT and Membership work well together and I'm indebted to them for their constant enthusiasm and willingness to give up their time energy and support often while battling their own health issues and personal circumstances.

Katrina Burchell  
ceo@pasoc.org.uk

**THE PERNICIOUS ANAEMIA SOCIETY**  
**Report of the Trustees for the year ended 31 March 2025**  
**CHIEF EXECUTIVE OFFICER'S REPORT (continued)**

**Membership**

Total members on 31st March 2025: 8,796 (2024: 8,552)

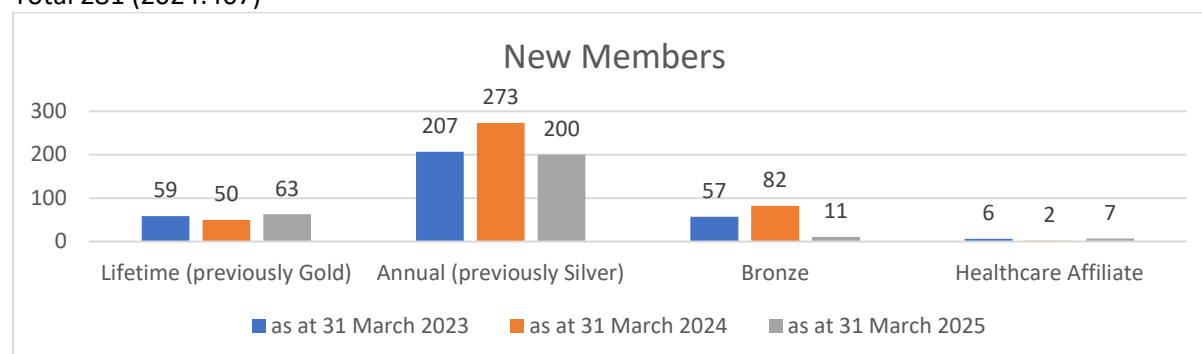


<sup>2</sup>Legacy members are those who joined with a lifetime fee of £20. They do not incur any annual membership renewal fee.

Bronze membership is no longer open to new members.

**New members 01.04.24 - 31.03.25**

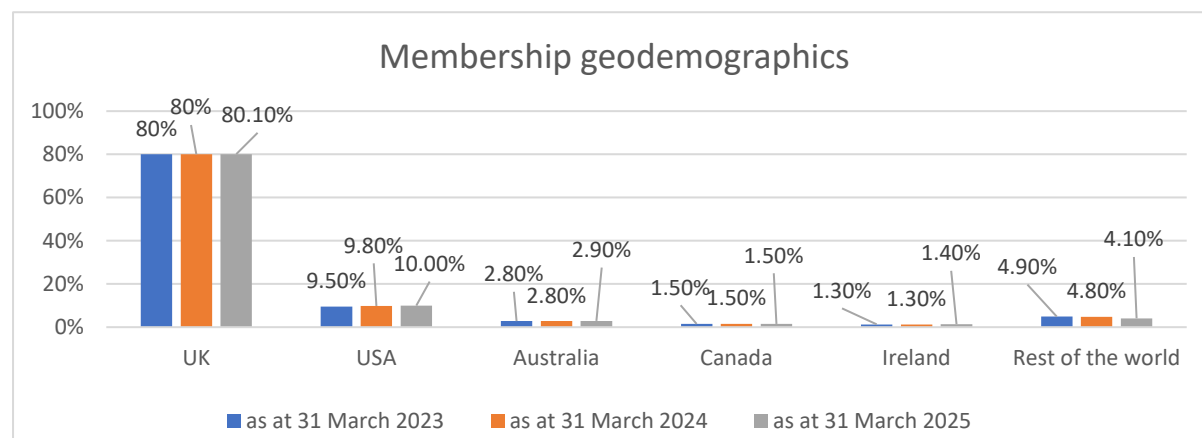
Total 281 (2024:407)



HCA = Healthcare Professional Affiliates. HCA's are offered free membership if they are currently treating or working with patients with Pernicious Anaemia.

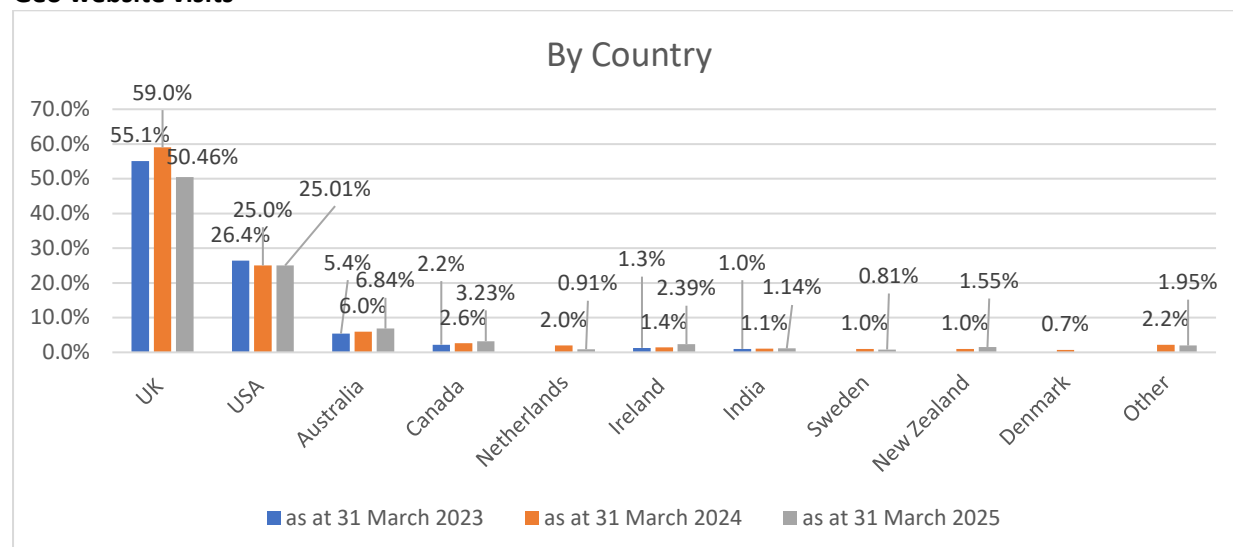
Bronze membership is no longer open to new members.

**GEODEMOGRAPHICS**



**THE PERNICIOUS ANAEMIA SOCIETY**  
**Report of the Trustees for the year ended 31 March 2025**  
**CHIEF EXECUTIVE OFFICER'S REPORT (continued)**

**Geo website visits**



**Website analytics**

| User Analytics           |                     |                     |                     |
|--------------------------|---------------------|---------------------|---------------------|
|                          | as at 31 March 2023 | as at 31 March 2024 | as at 31 March 2025 |
| Page Views               | 299,524             | No data available   | 330,000             |
| Users                    | 102,805             | 98,000              | 113,009             |
| New Users                | 92%                 | No data available   | 99%                 |
| Sessions                 | 137,509             | No data available   | 168,246             |
| Average Session Duration | 00:02:36            | 00:02:53            | 00:03:40            |
| Pages/Session            | 2.18                | 2.26                | 1.96                |

**How did they find us?**

|                           | as at 31 March 2023 | as at 31 March 2024 | as at 31 March 2025 |
|---------------------------|---------------------|---------------------|---------------------|
| Organic Search            | 75%                 | 57.80%              | 61.99%              |
| Direct                    | 18%                 | 22.30%              | 26.54%              |
| Social Media              | 3%                  | 15%                 | 7%                  |
| Referral from other sites | 4%                  | 4.9%                | 4.3%                |
| Organic Video             | No data available   | No data available   | 0.2%                |

**Most visited website pages:**

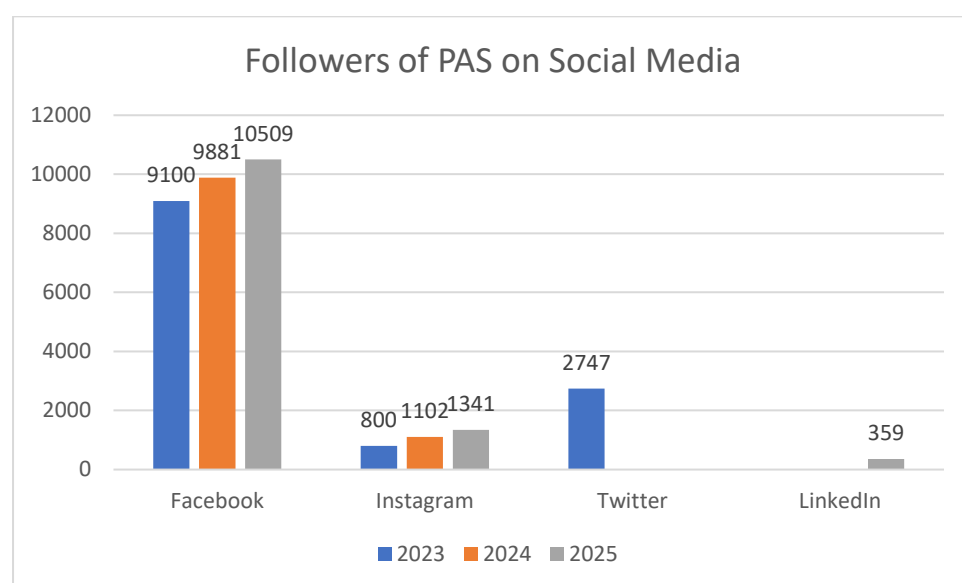
- 1 Homepage
- 2 Symptoms
- 3 Testing for Pernicious Anaemia
- 4 What is Pernicious Anaemia?
- 5 B12 deficiency and pernicious anaemia
- 6 Treatment
- 7 Diagnosis
- 8 Symptom checklist
- 9 Who is most at risk
- 10 Personal stories

**THE PERNICIOUS ANAEMIA SOCIETY**  
**Report of the Trustees for the year ended 31 March 2025**  
**CHIEF EXECUTIVE OFFICER'S REPORT (continued)**

**Social Media**

**Overall Top Performing Content 2025**

- 1 B12 deficiency: why aren't doctors following the guidelines
- 2 Interesting read: Vitamin B12 deficiency can be life-threatening
- 3 Anaemia awareness hands up for blood health
- 4 Cobalamin Deficiency: also known as B12 deficiency
- 5 Jimmy's story
- 6 Understanding the many causes of B12 deficiency



**The Future**

The new financial year will be about building on our successes of last year, including providing more of the fascinating, knowledge sharing seminars which have been so well attended by members and non-members alike. We will continue to introduce new fundraising ideas and are working to build on last year's successes with our grant applications. Each application we make provides us with the knowledge and experience to improve our submissions, thereby adding value to our grant applications.

We will still face the challenges that many small charities are facing, but with the continued support of our members and our committed management team and volunteers, we aim to improve and stabilise our financial situation and increase our dedicated and specialist volunteers. We can then work towards a future funding more research into a better diagnosis and treatment of Pernicious Anaemia.

## **THE PERNICIOUS ANAEMIA SOCIETY**

### **Report of the Trustees for the year ended 31st March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Pernicious Anaemia Society is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association. In accordance with the constitution of the company every member undertakes to contribute £1 to the company's assets should it be wound up.

##### **Recruitment and Appointment of the Management Committee.**

The directors of the company are also charity trustees for the purpose of charity law. All trustees give their time voluntarily and receive no benefits from the charity for their roles. The trustees appoint the members of the Management Committee, based on the skills and experience they feel will be of benefit to the charity.

##### **Appointment of Directors/Trustees**

As set out in the company's Articles of Association, the directors/(trustees) may, by ordinary resolution, appoint a person willing to serve in that capacity.

##### **Induction and Training**

New directors undergo a period of orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the Committee and decision-making process, the current business plan and the recent financial performance of the organisation. They are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

##### **Organisation**

The board of trustees, which has a minimum of 5 members but no maximum, administers the organisation.

The day to day operations are delegated to the management committee members as and when necessary.

## **THE PERNICIOUS ANAEMIA SOCIETY**

### **Report of the Trustees for the year ended 31st March 2025**

#### **RISK MANAGEMENT**

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

#### **FINANCIAL REVIEW**

The financial statements reflect the charity's activities for the year ended 31 March 2025.

At the year end the movement on unrestricted funds amounted to a net surplus of £12,925 compared to a deficit for 2024 of £20,529.

The net movement on restricted funds amounted to a surplus of £107 compared to a surplus of £116 for 2024.

#### **INVESTMENT POLICY**

The trustees, having regard to the liquidity requirements of operating the society, have kept any surplus day to day funds in an interest bearing bank deposit account.

#### **RESERVES POLICY**

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held should be between 3 and 6 months of average unrestricted expenditure.

The unrestricted free reserves at 31 March 2025 amounted to £4,972 compared to a deficit of £7,146 at 31st March 2024.

#### **GOING CONCERN**

The trustees continue to seek further income streams and keep the operational costs under review to ensure they fulfil the ongoing grant commitments. They consider this meets the going concern basis on which these accounts have been prepared. There is an expectation that there will be adequate funding to continue operating for the foreseeable future.

## **THE PERNICIOUS ANAEMIA SOCIETY**

### **Report of the Trustees for the year ended 31st March 2025**

#### **EMPLOYEE MATTERS**

The charity had one employee in 2024/25 (2023/2024: Nil) and has a policy in place relating to employee matters. The trustees are responsible for the appointment of employees and other related staff matters.

A payroll scheme commenced operation from 1 April 2024. Pension contributions are to be made through a NEST scheme.

The activities of the charity are mainly carried out by unpaid volunteers.

By order of the board of trustees

13 September 2025

Elizabeth Smart  
Chair

## **THE PERNICIOUS ANAEMIA SOCIETY**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PERNICIOUS ANAEMIA SOCIETY**

**Year ended 31 March 2025**

I report to the charity trustees on my examination of the accounts of The Pernicious Anaemia Society for the year ended 31st March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS102)

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A  
Ensors, Chartered Accountants  
Connexions, 159 Princes Street  
Ipswich, IP1 1QJ

29 September 2025



# THE PERNICIOUS ANAEMIA SOCIETY

## Statement of Financial Activities

Year ended 31 March 2025

|                                    | NOTE | Unrestd<br>Funds<br>£ | Restrd<br>Funds<br>£ | 2025<br>TOTAL<br>£ | 2024<br>TOTAL<br>£ |
|------------------------------------|------|-----------------------|----------------------|--------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                       |                      |                    |                    |
| Grants and donations               |      | 19,656                | -                    | 19,656             | 12,383             |
| Gift Aid                           |      | 4,465                 | -                    | 4,465              | 3,498              |
| Charitable Activities              | 2    | 33,254                | -                    | 33,254             | 26,224             |
| Investments                        |      | 201                   | 107                  | 308                | 547                |
| <b>Total</b>                       |      | <u>57,575</u>         | <u>107</u>           | <u>57,682</u>      | <u>42,652</u>      |
| <b>Expenditure on:</b>             |      |                       |                      |                    |                    |
| Charitable activities              | 3    | 44,650                | -                    | 44,650             | 63,065             |
| <b>Total</b>                       |      | <u>44,650</u>         | <u>-</u>             | <u>44,650</u>      | <u>63,065</u>      |
| <b>Net surplus/(deficit)</b>       |      | 12,925                | 107                  | 13,033             | (20,413)           |
| <b>Reconciliation of Funds</b>     |      |                       |                      |                    |                    |
| Total funds brought forward        |      | (5,336)               | 7,616                | 2,280              | 22,693             |
| <b>Total funds carried forward</b> |      | <u>7,589</u>          | <u>7,723</u>         | <u>15,312</u>      | <u>2,280</u>       |

The statement of financial activities includes all gains and losses for the year  
All incoming resources and resources expended derive from continuing activities

The notes on pages 17 to 23 form part of these financial statements

# THE PERNICIOUS ANAEMIA SOCIETY

## Balance Sheet as at 31st March 2025

|  |      |                 | 2025          |                 | 2024         |
|--|------|-----------------|---------------|-----------------|--------------|
|  | NOTE | £               | £             | £               | £            |
| <b>Fixed Assets</b>                            |      |                 |               |                 |              |
| Tangible assets                                | 6    |                 | 2,617         |                 | 1,810        |
| <b>Current Assets</b>                          |      |                 |               |                 |              |
| Debtors  | 7    | 4,872           |               | 2,344           |              |
| Cash at Bank                                   |      | 30,532          |               | 30,328          |              |
|  |      | <u>35,404</u>   |               | <u>32,672</u>   |              |
| Creditors: amounts falling due within one year | 8    | <u>(14,629)</u> |               | <u>(17,358)</u> |              |
| <b>Net Current Assets</b>                      |      |                 | 20,775        |                 | 15,314       |
| Creditors -falling due in more than one year   |      |                 | (8,080)       |                 | (14,844)     |
| <b>Net Assets</b>                              |      |                 | <u>15,312</u> |                 | <u>2,280</u> |
| <b>Unrestricted funds</b>                      |      |                 | 7,589         |                 | (5,336)      |
| <b>Restricted fund</b>                         |      |                 | 7,723         |                 | 7,616        |
| <b>Total Funds</b>                             |      |                 | <u>15,312</u> |                 | <u>2,280</u> |

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....  
Elizabeth Smart  
Chair

.....  
Stephen Ganter

Date: 13 September 2025

**The notes on pages 17 to 23 form part of these financial statements**

**Notes to the accounts**

**Year ended 31 March 2025**

**1 Accounting Policies**

**Basis of accounting**

The accounts have been prepared in accordance with the Charities governing document, the Companies Act 2006, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

The charity is a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has taken advantage of the provisions of the SORP not to prepare a statement of cash flows.

The trustees continue to seek further income streams and keep the operational costs under review to ensure they fulfil the ongoing grant commitments. They consider this meets the going concern basis on which these accounts have been prepared. There is an expectation that there will be adequate funding to continue operating for the foreseeable future.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The restricted fund represents a fund started for research into the relationship between Stomach Cancer and Pernicious Anaemia. It will continue to grow until it reaches £10,000 when it will be handed over to Professor Mark Pritchard.

**Fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided to write off the cost of fixed assets over their useful lives at the rate of 25% on a reducing balance basis.

## **THE PERNICIOUS ANAEMIA SOCIETY**

### **Notes to the accounts**

**Year ended 31st March 2025**

#### **Impairment of assets**

At each reporting date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss, (if any).

#### **Income**

Income is recognised when there is entitlement to the funds, any performance conditions attached to the item have been met, it is probable that the income will be received and the amount can be measured reliably and it is not deferred.

Grants and donations are included when received.

Gift Aid is included on an accruals basis

Income from charitable activities is shown gross with associated costs included as charitable expenditure. The income is accounted for when received.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees for the independent examination.

#### **Cash at bank and in hand**

Cash at bank and in hand represents highly liquid funds held in bank accounts.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are recognised in the Balance Sheet when the charity becomes party to the contractual provision of the instrument.

## THE PERNICIOUS ANAEMIA SOCIETY

### Notes to the accounts

Year ended 31st March 2025

#### Employee holiday pay and benefits

No provision is made for unused holiday pay at the period end.

Any employment benefits are recognised when incurred.

#### Pension contributions

Contributions are charged to the Statement of Financial Activities when they become payable.

#### Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical accounting estimates.

| 2 | Income                               | 2025<br>£     | 2024<br>£     |
|---|--------------------------------------|---------------|---------------|
|   | Charitable activities:               |               |               |
|   | Membership Fees                      | 30,636        | 26,174        |
|   | Book Sales                           | 212           | 50            |
|   | Seminars                             | 2,406         | -             |
|   |                                      | <u>33,254</u> | <u>26,224</u> |
| 3 | Expenditure                          | 2025<br>£     | 2024<br>£     |
|   | Charitable Activities:               |               |               |
|   | Trustees' expenses                   | -             | 622           |
|   | Insurances                           | 3,083         | 1,989         |
|   | Administration                       | 474           | 1,652         |
|   | Communications                       | 1,454         | 1,595         |
|   | Office costs                         | 1,843         | 791           |
|   | Research Costs (note 12)             | 1,460         | 22,543        |
|   | Website design and maintenance       | 19,613        | 14,788        |
|   | Symposium, conference costs          | 198           | 273           |
|   | Volunteer costs                      | 283           | 221           |
|   | Promotion and fundraising            | -             | 440           |
|   | Finance Charges                      | 1,371         | 970           |
|   | Payroll (note 10)                    | 6,240         | -             |
|   | Purchase of books                    | 1,214         | 1,769         |
|   | Sundry costs                         | 795           | 1,206         |
|   | Professional fees                    | 470           | 6,093         |
|   | Depreciation                         | 872           | 603           |
|   | Loss on disposals                    | -             | 1,480         |
|   | Governance - Independent examination | 5,280         | 4,800         |
|   | Governance -Other matters            | -             | 1,230         |
|   |                                      | <u>44,650</u> | <u>63,065</u> |

## THE PERNICIOUS ANAEMIA SOCIETY

### Notes to the accounts

Year ended 31st March 2025

#### 4 Trustee remuneration and related party transactions

No remuneration was paid to trustees during the year (2024: NIL)

Donations from trustees amounted to £120 (2024: £120)

No travel and conference costs were reimbursed to a trustee (2024: £843).

In 2024 Excellence in Report Writing/Expert Witness training was provided for 3 volunteers at £1,206 and was included in Sundry costs.

#### 5 Taxation

As a charity, The Pernicious Anaemia Society is exempt from tax on income and gains received within the categories covered under Part 11 of the Corporation Taxes Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

| 6 | Tangible fixed assets           | Equipment<br>£ |
|---|---------------------------------|----------------|
|   | <b>Cost</b>                     |                |
|   | At 1 April 2024                 | 5,725          |
|   | Additions                       | 1,680          |
|   | Disposal of assets              | -              |
|   | At 31 March 2025                | <u>7,404</u>   |
|   | <b>Accumulated depreciation</b> |                |
|   | At 1 April 2024                 | 3,915          |
|   | Charge for the year             | 872            |
|   | On disposals                    | -              |
|   | At 31 March 2025                | <u>4,787</u>   |
|   | <b>Net book value</b>           |                |
|   | At 31 March 2025                | <u>2,617</u>   |
|   | At 31 March 2024                | <u>1,810</u>   |

# THE PERNICIOUS ANAEMIA SOCIETY

## Notes to the accounts

Year ended 31st March 2025

|                    | 2025         | 2024         |
|--------------------|--------------|--------------|
|                    | £            | £            |
| <b>7 Debtors</b>   |              |              |
| Gift Aid repayment | 402          | 321          |
| Prepayments        | 4,470        | 2,023        |
|                    | <u>4,872</u> | <u>2,344</u> |

All debtors relate to unrestricted funds.

|   | 2025          | 2024          |
|---|---------------|---------------|
|   | £             | £             |
| <b>8 Creditors: amounts falling due within one year.</b>  |               |               |
| Creditors and accruals  | <u>14,629</u> | <u>17,358</u> |
| These include an accrual of £5,644 for funding to University of Surrey and £2,488 for funding to Norwich University (see note 11) |               |               |
|   | £             | £             |
| <b>More than 1 year</b>   | <u>8,080</u>  | <u>14,844</u> |
| Representing the balance of funding to University of Norwich (see note 11)  |               |               |

All creditors relate to unrestricted funds.

|   |                |              |               |
|---|----------------|--------------|---------------|
| <b>9 Allocation of funds</b>            |                |              |               |
| <b>Year ended 31 March 2025</b>         | <b>UnRestd</b> | <b>Restd</b> | <b>TOTAL</b>  |
|   | <b>£</b>       | <b>£</b>     | <b>£</b>      |
| Fixed assets                            | 2,617          | -            | 2,617         |
| Current assets                          | 27,681         | 7,723        | 35,404        |
| Current liabilities                     | (14,629)       | -            | (14,629)      |
| Liabilities - due in more than one year | (8,080)        | -            | (8,080)       |
|   | <u>7,589</u>   | <u>7,723</u> | <u>15,312</u> |
| <b>Year ended 31 March 2024</b>         | <b>UnRestd</b> | <b>Restd</b> | <b>TOTAL</b>  |
|   | <b>£</b>       | <b>£</b>     | <b>£</b>      |
| Fixed assets                            | 1,810          | -            | 1,810         |
| Current assets                          | 25,056         | 7,616        | 32,672        |
| Current liabilities                     | (17,358)       | -            | (17,358)      |
| Liabilities - due in more than one year | (14,844)       | -            | (14,844)      |
|   | <u>(5,336)</u> | <u>7,616</u> | <u>2,280</u>  |

## THE PERNICIOUS ANAEMIA SOCIETY

### Notes to the accounts

Year ended 31st March 2025

#### 10 Employee remuneration

There was one employee during the year ended 31 March 2025 on a gross salary of £5,240 (2024: Nil). No Employers National Insurance contributions were due.

No remuneration has been paid to any trustees in either year.

No adjustment for unpaid holiday pay was required at the year end as deemed immaterial.

The charity relies on volunteer support to carry out its activities.

#### 11 Funding commitments

The charity has committed to support a Phd student stipend for research at the University of Surrey for a period of 4 years. The agreement was entered into in October 2022 and will complete in March 2026.

The balance outstanding at 31 March 2025 amounted to £5,644.

In June 2023 the charity formally agreed to fund a research student at Norwich University at a cost of £15,620 over a six year period.

A balance of £10,568 remains outstanding at 31 March 2025.

#### 12 Grants payable

(Included in Research costs)

|  | 2025          | 2024          |
|--|---------------|---------------|
|  | £             | £             |
| University of Surrey                         | -             | 8,359         |
| Norwich University                           | 1,460         | 13,800        |
|  | <u>1,460</u>  | <u>22,159</u> |
| <br>Total creditor brought forward           | (28,602)      | (30,711)      |
| Payments in year                             | 13,850        | 24,268        |
| Total creditor carried forward               | <u>16,212</u> | <u>28,602</u> |
| Charged to Statement of Financial Activities | <u>1,460</u>  | <u>22,159</u> |

#### 13 Members Guarantee

The charitable company is limited by guarantee, governed by its Memorandum and Articles of Association. In accordance with the constitution of the company every member undertakes to contribute such amount (not exceeding £1) to the company's assets should it be wound up.



## THE PERNICIOUS ANAEMIA SOCIETY

### Statement of Financial Activities Year ended 31 March 2024

|                                    | NOTE | Unrestd<br>Funds<br>£ | Restrd<br>Funds<br>£ | 2024<br>TOTAL<br>£ |
|------------------------------------|------|-----------------------|----------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                       |                      |                    |
| Grants and donations               |      | 12,368                | 15                   | 12,383             |
| Gift Aid                           |      | 3,498                 | -                    | 3,498              |
| Charitable Activities              | 2    | 26,224                | -                    | 26,224             |
| Investments                        |      | 446                   | 101                  | 547                |
| <b>Total</b>                       |      | <b>42,536</b>         | <b>116</b>           | <b>42,652</b>      |
| <b>Expenditure on:</b>             |      |                       |                      |                    |
| Charitable activities              | 3    | 63,065                | -                    | 63,065             |
| <b>Total</b>                       |      | <b>63,065</b>         | <b>-</b>             | <b>63,065</b>      |
| <b>Net (deficit)/surplus</b>       |      | <b>(20,529)</b>       | <b>116</b>           | <b>(20,413)</b>    |
| <b>Reconciliation of Funds</b>     |      |                       |                      |                    |
| Total funds brought forward        |      | 15,193                | 7,500                | 22,693             |
| <b>Total funds carried forward</b> |      | <b>(5,336)</b>        | <b>7,616</b>         | <b>2,280</b>       |

The statement of financial activities includes all gains and losses for the year  
All incoming resources and resources expended derive from continuing activities