

Company number **7904047 (England and Wales)**

Charity number **1147839**

THE PERNICIOUS ANAEMIA SOCIETY

Financial Statements
For the year ended 31st March 2024

THE PERNICIOUS ANAEMIA SOCIETY

Financial Statements For the year ended 31st March 2024

CONTENTS	PAGES
Reference and Administrative Information	1
Report of the Trustees	2-11
Report of the Independent Examiner	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15-21

THE PERNICIOUS ANAEMIA SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	The Pernicious Anaemia Society
Charity registration number	1147839
Company registration number	7904047
Registered Office and operational address	Brackla House Brackla Street Bridgend Glamorgan CF31 1BZ

Trustees

Katrina Burchell	(Resigned 7 December 2023)
Elizabeth Smart	(Chair from 16 September 2023)
David Connell-Smith	(Treasurer to 16 September 2023)
Theresa Berta Taylor	
Dr Lenira Ferreira Semedo	(Resigned 16 September 2023)
Dr Anna Guildford	(Resigned 16 September 2023)
Stephen Ganter	
Dr John Pelham Warren	
Tara Tierney	(Appointed 16 September 2023)
Andrew Emerson	(Appointed 16 September 2023)
Alex David	(Appointed 16 September 2023)

Management Committee

Katrina Burchell	(CEO from 16 September 2023)
David Connell-Smith	(To 16 September 2023)
Karyl Carter	
Petra Visser	
Nicola Finck	(Treasurer from 16 September 2023)

Company Secretary

David Connell-Smith	(To 16 September 2023)
Nicola Finck	(From 16 September 2023)

Independent Examiner

Mrs H Rumsey
Ensors Accountants LLP
Connexions, 159 Princes Street
Ipswich
IP1 1QJ

Bankers

National Westminster Bank Plc
28 Adare Street Bridgend
CF31 1EN

THE PERNICIOUS ANAEMIA SOCIETY

Report of the Trustees for the year ended 31st March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The details on page one form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)'. They are also prepared in accordance with the Companies Act 2008.

OBJECT OF THE CHARITY

To promote and protect the physical and mental health of sufferers of pernicious anaemia.
Advance the education of the general public in all areas relating to pernicious anaemia.
Promote and participate in research into the causes and treatment of pernicious anaemia.

PUBLIC BENEFIT

The trustees are aware of the Charity Commission's guidance in relation to delivering public benefit and believe the charity is fulfilling its requirements.

REVIEW OF THE YEAR - Chair's report

see pages 3 to 8

THE PERNICIOUS ANAEMIA SOCIETY
Year ended 31 March 2024

Chair of Trustees Annual Report

Charity name – Pernicious Anaemia Society

Registered charity number - 1147839

Charity's principal address - The Pernicious Anaemia Society

Brackla House, Brackla Street

Bridgend, CF31 1BZ

Trustees – Alex Aitcheson-David, David Connell-Smith, Andrew Emerson, Stephen Ganter,
Liz Smart (Chair), Theresa Taylor, Tara Tierney, Dr. John Warren

Summary of the purposes of the charity

To offer and provide information about Pernicious Anaemia, its causes, effects, and treatment.

To offer and provide help and support to sufferers of Pernicious Anaemia and their families.

Our main activities are to promote and participate in research into the causes and treatment of Pernicious Anaemia to improve the diagnosis and treatment of the condition.

We are focused on our service users. Our ethos reflects this, and we concentrate on the dignity of individuals who have the right to participate in the design and monitoring of their treatment.

Trustees are identified by the executive and are invited to produce a CV. Final selection is made by the Board of Trustees. On appointment, all the Trustees are issued guidance by the Charity Commission on public benefit.

The contribution made by volunteers is substantial. All the work of the Society is carried out by volunteers. The small group who forms the Executive carry out the majority of the work of the Society which is substantial including responding to email enquiries from members. The helpline and support group volunteers along with the Trustees are all committed to the aims of the Society. Further, the Trustees aim to help with the Society's new business plan e.g. fundraising, supporting the finance manager, writing blogs etc.

The Society, despite its size has achieved much in the previous year. New alliances have been forged which will support the aims of the Society. New support groups have been established, one in the USA. The long-awaited NICE Guideline on B12 deficiency was finally published and identified the lack of research on the topic. The Guideline omitted to use the term Pernicious Anaemia in its title, however our Society continues to support research and the Priority Setting Partnership in conjunction with the James Lind Alliance has identified the Top Ten uncertainties of Pernicious Anaemia. The Society, despite its limited budget, is funding two PHD students which will add to the knowledge base on Pernicious Anaemia.

The Charity's financial position at the end of the period. As with most charities this year has been difficult; membership levels had been dropping as more and more online information became available. Grants and funding became more difficult to come by and were often focused on specific areas of health or social issues which excluded the specialist nature of our condition. This combined with the legacy expenditure committed by the founder of PAS before he left the organisation, which paid for the JLA research but which was also allocated to pay for two PhD students to carry out research over the next 4-5 years has resulted in a need to concentrate our focus on fundraising in order to meet our objectives.

THE PERNICIOUS ANAEMIA SOCIETY

Year ended 31 March 2024

CHAIR'S REPORT (continued)

CHIEF EXECUTIVE OFFICER'S REPORT

This last year has been a very busy and exciting one for the charity. We embarked on drafting our 3-year business plan with help from the trustees and on an in-depth review of our goals and missions, our fundraising and communication plans thanks to the very generous help of ZS Consultancy who have freely and willingly given up their time to help us. The outcome of this work and the long list of "to do" items it generated has enthused the management committee and will significantly benefit members and people with pernicious anaemia worldwide. There is still work to do on finalising the documentation but during this past year we have started building on some of the foundations these discussions have recommended. This last financial year was the first under our new structure with a more formalised board of Trustees, a Chief Executive Officer and a Management Committee with well-defined roles and meeting schedules.

JAMES LIND ALLIANCE PRIORITY SETTING PARTNERSHIP ON PERNICIOUS ANAEMIA and RESEARCH

The Top Ten uncertainties identified by the Priority Setting Partnership with the James Lind Alliance remains a core priority for the Society and together with the University of Surrey and the PhD student we are supporting, we have made strides into some of the key questions. We continue to work with numerous other research bodies looking for other opportunities to further research in this area. I was involved in the GW4 Fatigue Study workshops and further work needs to be done to identify sources who can drive research projects on the questions which are so important to our members. We are starting work with the PhD student we are partially funding in Norwich which will be looking at a very interesting area of B12 Deficiency.

NATIONAL INSTITUTE FOR HEALTH AND CARE EXCELLENCE GUIDELINE ON VITAMIN B₁₂ DEFICIENCY

NICE encountered challenges in getting sufficient expertise and relevant research to work on the drafting of the guidelines and regrettably, in our view, they dropped the reference to Pernicious Anaemia in the title and the remit excluded B12 deficiency in under 16s. The publication of the Draft in August 2023 gave the Society as stakeholders the opportunity to give feedback and we sent in more than 44 pages of comments backed up by patient experience and links to research. The guidelines were published on 6th March 2024 and the Society issued a statement and press release. The statement can be found on our website. Through our membership of the B12-Alliance and with myself as chair of that organisation we were also able to benefit from the social media campaign that organisation ran alongside ours. There is much to do regarding further research and education of the health care profession which is part of our future focus.

CLUB-12

Our involvement with Club-12 continues and I regularly attend the twice monthly meetings of the wider organisation and the research meetings of the PA sub-group. During 2023 the B12-Alliance was formed which is a group representing the not-for-profit patient advocacy sector and I was appointed the first chair. Working together with other organisations gives us the opportunity to speak with a louder voice in some instances but still enables us to speak to our own specific issues under the banner of our own organisation. As chair of the B12-Alliance I helped set up the working group which has now commenced work on the Education programme for the Health Care Professionals on B12 Deficiency including Pernicious Anaemia, this is going to be vitally important for doctors, healthcare workers and patients alike.

THE PERNICIOUS ANAEMIA SOCIETY
Year ended 31 March 2024
CHAIR'S REPORT (continued)

AGM 2022

The Annual General Meeting of the Society took place virtually on Saturday, 16th September 2023.

PA DAY and SEMINAR

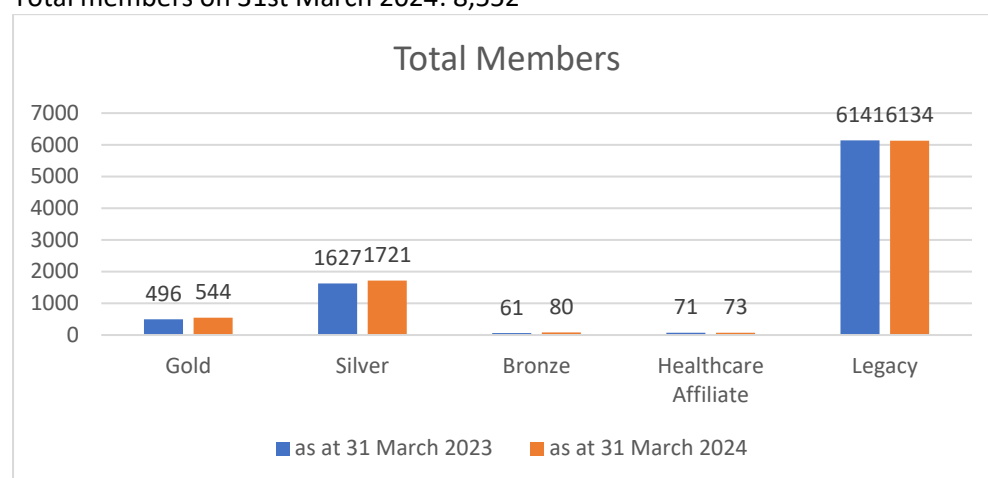
We introduced in a low-key way, the concept of a day specifically recognising Pernicious Anaemia and settled on 12th October 2023. We plan to make this bigger over the coming years hopefully generating fundraising and raising awareness activities. We held a Seminar on 14th October 2023 where the speakers were Kourosh Ahmadi, Alfie Thain and Nicola Ward.

MANAGEMENT COMMITTEE

During the last financial year, the management committee has been focussed on a number of vital tasks required to update our systems particularly in the area of accounting and reporting. This has been a huge amount of work, especially for our Treasurer, not least with challenges we faced from NatWest Bank whose policy and approach to charity accounts required us to go to the Ombudsman to get our bank account updated with signatories and trustee names. A huge amount of effort was made by both our former and the existing treasurer and eventually NatWest complied with what they were legally required to do. Escalating costs of insurance and many services which the charity has to fund from our membership subscriptions has been a challenge during this financial year but, recognising the challenges for PA patients in their own journey which sometimes means they cannot work, we have kept the subscription rates the same. Our social media policy introduced in the previous year is beginning to show dividends. A large amount of work has been done by our office manager on training of support group co-ordinators, help desk volunteers and three of our volunteers took part in Expert Witness training. Our newsletter content continues to go from strength to strength and I introduced a series of blogs written by experts in the field which have been warmly received with excellent feedback from our members and are frequently shared on the social media pages of other organisations all helping to raise awareness of the charity and Pernicious Anaemia. We have issued two updated help sheet guidelines and continued to update the material on our website.

Membership

Total members on 31st March 2024: 8,552

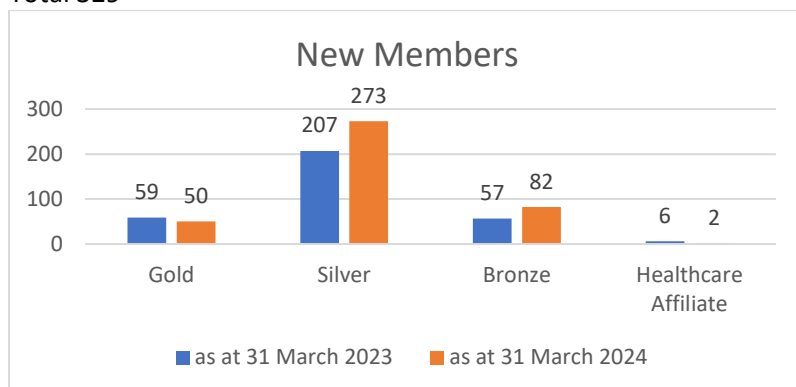


²Legacy members are those who joined with a lifetime fee of £20. They do not incur any annual membership renewal fee.

THE PERNICIOUS ANAEMIA SOCIETY
Year ended 31 March 2024
CHAIR'S REPORT (continued)

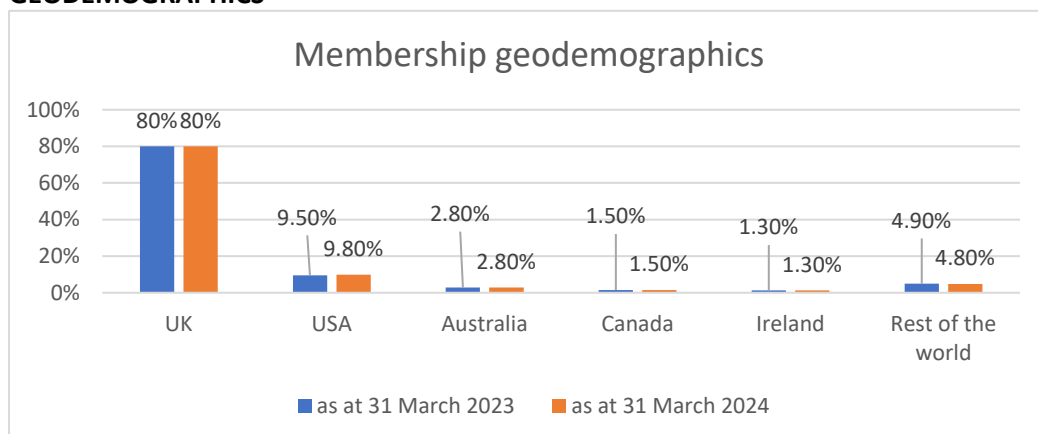
New members 01.04.22 - 31.03.23

Total 329

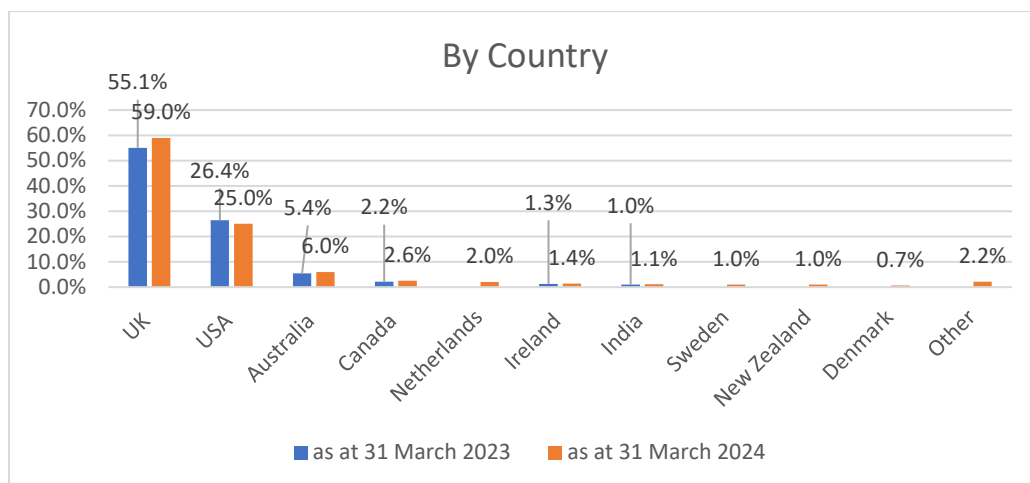


HCA = Healthcare Professional Affiliates. HCA's are offered free membership if they are currently treating or working with patients with Pernicious Anaemia.
 432 cancellations and expirations.

GEODEMOGRAPHICS



Geo website visits



THE PERNICIOUS ANAEMIA SOCIETY
Year ended 31 March 2024
CHAIR'S REPORT (continued)

Website analytics

User Analytics		
	as at 31 March 2023	as at 31 March 2024
Page Views	299,524	No data available
Users	102,805	98000
New Users	92%	No data available
Sessions	137509	No data available
Average Session Duration	00:02:36	00:02:53
Pages/Session	2.18	2.26

How did they find us?

	as at 31 March 2023	as at 31 March 2024
Organic Search	75%	57.80%
Direct	18%	22.30%
Social Media	3%	15%
Referral from other sites	4%	4.9%

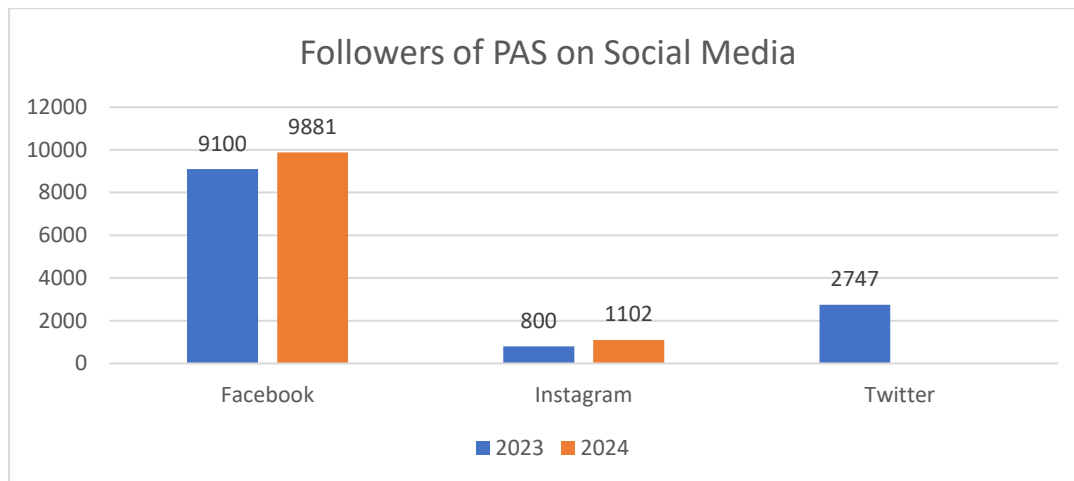
2024 Most visited website pages:

- 1 Homepage
- 2 Symptoms
- 3 Testing for Pernicious Anaemia
- 4 What is Pernicious Anaemia?
- 5 Only one chance (blog post)
- 6 B12 deficiency and pernicious anaemia
- 7 Diagnosis
- 8 Treatment
- 9 Member login
- 10 Personal stories

Social Media

Overall Top Performing Content 2024

- 1 Symptoms of Pernicious Anaemia
- 2 PA Misconceptions
- 3 Unravelling the mystery: How B12 works in the body
- 4 NICE guideline: Vitamin B12 deficiency in over 16s: diagnosis and management
- 5 NICE National Institute for Health and Care Excellence



The Future

The new year has started to see some improvements, our social media strategy is beginning to pay dividends as membership numbers have gradually started to increase and some of our existing members have converted their legacy membership to either the Annual or Lifetime memberships. Our online seminar on 24th April 2024, for which there was a small charge, was well attended and helped to cover the cost of running it. We are continuing to introduce new fundraising ideas including applying for grants and funding, which we believe, that armed with our new clear business plan and detailed strategy report, both of which are of a considerably higher standard than previously, will pay dividends during 2025 and ongoing. We will still face the challenges that many small charities face, but with the continued support of our members and our committed management committee and volunteers, we aim to improve and stabilise our financial situation and work towards a future where we can support more research to provide brighter tomorrows for our membership and all pernicious anaemia sufferers. Alongside our financial growth, we need to grow our dedicated and specialist volunteers to help realise our goals of making a significant impact in the next few years.

THE PERNICIOUS ANAEMIA SOCIETY

Report of the Trustees for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Pernicious Anaemia Society is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association. In accordance with the constitution of the company every member undertakes to contribute £1 to the company's assets should it be wound up.

Recruitment and Appointment of the Management Committee.

The directors of the company are also charity trustees for the purpose of charity law. All trustees give their time voluntarily and receive no benefits from the charity for their roles. The trustees appoint the members of the Management Committee, based on the skills and experience they feel will be of benefit to the charity.

Appointment of Directors/Trustees

As set out in the company's Articles of Association, the directors/(trustees) may, by ordinary resolution, appoint a person willing to serve in that capacity.

Induction and Training

New directors undergo a period of orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the Committee and decision-making process, the current business plan and the recent financial performance of the organisation. They are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which has a minimum of 5 members but no maximum, administers the organisation.

The day to day operations are delegated to the management committee members as and when necessary.

THE PERNICIOUS ANAEMIA SOCIETY

Report of the Trustees for the year ended 31st March 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Pernicious Anaemia Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on pages 15 to 17, and then apply them consistently, observe the methods and principles in the Charities SORP and make judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

FINANCIAL REVIEW

The financial statements reflect the charity's activities for the year ended 31 March 2024. At the year end the movement on unrestricted funds amounted to a net deficit of £20,529 compared to a deficit for 2023 of £54,177. The net movement on restricted funds amounted to a surplus of £116 compared to a surplus of £4,671 for 2023.

INVESTMENT POLICY

The trustees, having regard to the liquidity requirements of operating the society, have kept any surplus day to day funds in an interest bearing bank deposit account.

THE PERNICIOUS ANAEMIA SOCIETY

Report of the Trustees for the year ended 31st March 2024

RESERVES POLICY

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held should be between 3 and 6 months of average unrestricted expenditure.

The unrestricted general reserves at 31 March 2023 excluding fixed assets, amounted to a deficit of £7,146 compared to £11,300 at 31st March 2023.

GOING CONCERN

The financial results indicate that the charity may not be a going concern but since the year end there has been an improvement in the finances of the charity and further funds are anticipated. The trustees are reliant on the success of their plans to enable them to fulfil the ongoing grant commitments and meet the anticipated operational cost of the charity. They have a reasonable expectation that there will be adequate resources to continue operating for the foreseeable future.

EMPLOYEE MATTERS

The charity had no employees in 2023/24 but it does have a policy in place relating to employee matters. The trustees are responsible for the appointment of employees and other related staff matters.

A payroll scheme will operate from 1 April 2024 and pension contributions are to be made through a NEST scheme.

The activities of the charity are mainly carried out by unpaid volunteers.

By order of the board of trustees

.....
Elizabeth Smart
Chair

26 October 2024

THE PERNICIOUS ANAEMIA SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PERNICIOUS ANAEMIA SOCIETY

Year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of The Pernicious Anaemia Society for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act

the accounts do not accord with those records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS102)

I draw attention to the going concern basis on which, the accounts have been prepared. This is reliant on the success of the trustees' plans as referred to in Note 1.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Rumsey FCA

Ensors Accountants LLP

Connexions, 159 Princes Street

Ipswich, IP1 1QJ

13 November 2024

THE PERNICIOUS ANAEMIA SOCIETY

Statement of Financial Activities

Year ended 31 March 2024

	NOTE	Unrestd Funds £	Restd Funds £	2024 TOTAL £	2023 TOTAL £
Income and Endowment from:					
Grants and donations		12,368	15	12,383	14,434
Gift Aid		3,498	-	3,498	4,635
Charitable Activities	2	26,224	-	26,224	25,385
Investments		446	101	547	222
Total		42,536	116	42,652	44,676
Expenditure on:					
Charitable activities	3	63,065	-	63,065	94,182
Total		63,065	-	63,065	94,182
Net (deficit)/surplus		(20,529)	116	(20,413)	(49,506)
Reconciliation of Funds					
Total funds brought forward		15,193	7,500	22,693	72,199
Total funds carried forward		(5,336)	7,616	2,280	22,693

The statement of financial activities includes all gains and losses for the year
All incoming resources and resources expended derive from continuing activities

The notes on pages 15 to 21 form part of these financial statements

THE PERNICIOUS ANAEMIA SOCIETY

Balance Sheet as at 31st March 2024

			2024		2023
	NOTE	£	£	£	£
Fixed Assets					
Tangible assets	6		1,810		3,893
Current Assets					
Debtors	7	2,344		2,533	
Cash at Bank		30,328		50,578	
			<u>32,672</u>	<u>53,111</u>	
Creditors: amounts falling due within one year	8	<u>(17,358)</u>		<u>(12,100)</u>	
Net Current Assets			15,314		41,011
Creditors -falling due in more than one year			(14,844)		(22,211)
Net Assets			<u>2,280</u>		<u>22,693</u>
Unrestricted funds			(5,336)		15,193
Restricted fund			7,616		7,500
Total Funds			<u>2,280</u>		<u>22,693</u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....
Elizabeth Smart
Chair

.....
Stephen Ganter

Date: ...26 October 2024.....

The notes on pages 15 to 21 form part of these financial statements

THE PERNICIOUS ANAEMIA SOCIETY

Notes to the accounts

Year ended 31 March 2024

1 Accounting Policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

The charity is a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the going concern basis. However, this is reliant on the success of the trustee's plans to fulfil their ongoing grant commitments and anticipated operational costs. They have a reasonable expectation that there will be adequate funding to continue operating for the foreseeable future.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The restricted fund represents a fund started for research into the relationship between Stomach Cancer and Pernicious Anaemia. It will continue to grow until it reaches £10,000 when it will be handed over to Professor Mark Pritchard.

Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is provided to write off the cost of fixed assets over their useful lives at the rate of 25% on a reducing balance basis.

Impairment of assets

At each reporting date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss, (if any).

THE PERNICIOUS ANAEMIA SOCIETY

Notes to the accounts

Year ended 31st March 2024

Income

Income is recognised when there is entitlement to the funds, any performance conditions attached to the item have been met, it is probable that the income will be received and the amount can be measured reliably and it is not deferred.

Grants and donations are included when received.

Gift Aid is included on an accruals basis

Income from charitable activities is shown gross with associated costs included as charitable expenditure. The income is accounted for when received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees for the independent examination.

Other expenditure represents those items not falling into any other heading.

Cash at bank and in hand

Cash at bank and in hand represents highly liquid funds held in bank accounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are recognised in the Balance Sheet when the charity becomes party to the contractual provision of the instrument.

THE PERNICIOUS ANAEMIA SOCIETY

Notes to the accounts

Year ended 31st March 2024

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical accounting estimates.

2	Income	2024	2023
		£	£
	Charitable activities:		
	Membership Fees	26,174	25,385
	Book Sales	50	-
		<u>26,224</u>	<u>25,385</u>
3	Expenditure	2024	2023
		£	£
	Charitable Activities:		
	Trustees' expenses	622	417
	Insurances	1,989	1,628
	Administration	1,652	407
	Communications	1,595	2,063
	Office costs	791	718
	Research Costs (note 12)	22,543	31,244
	Website design and maintenance	14,788	12,309
	Car lease	-	1,244
	Symposium, conference costs	273	5,000
	Volunteer costs	221	478
	Promotion and fundraising	440	678
	Finance Charges	970	782
	Purchase of books	1,769	550
	Sundry costs	1,206	73
	Support Group costs	-	53
	Professional fees	6,093	31,006
	Depreciation	603	1,297
	Loss on disposals	1,480	-
	Governance - Independent examination	4,800	4,235
	Governance -Other matters	1,230	-
		<u>63,065</u>	<u>94,182</u>

THE PERNICIOUS ANAEMIA SOCIETY

Notes to the accounts

Year ended 31st March 2024

4 Trustee remuneration and related party transactions

No remuneration was paid to trustees during the year (2023: NIL)

Donations from trustees amounted to £120 (2023: £60)

Travel and conference costs of £843 were reimbursed to a trustee (2023: £417 to 2 trustees)

During the year ended 31 March 2023 Mrs K Burchell was reimbursed for a payment for legal fees of £600. She then donated £600 on which Gift aid of £150 was claimed. (2024: NIL)

During the year ended 31 March 2023 Mr MV Hooper MBE, a director/trustee (until 9 May 2023) received £1,500 for consultancy fees. (2024: NIL)

Excellence in Report Writing/Expert Witness training provided for 3 volunteers at £1,206 is included in Sundry costs.

5 Taxation

As a charity, The Pernicious Anaemia Society is exempt from tax on income and gains received within the categories covered under Part 11 of the Corporation Taxes Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

6 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	13,614
Disposal of assets	(7,889)
At 31 March 2024	<u>5,725</u>
Accumulated depreciation	
At 1 April 2023	9,721
Charge for the year	603
On disposals	(6,409)
At 31 March 2024	<u>3,915</u>
Net book value	
At 31 March 2024	<u>1,810</u>
At 31 March 2023	<u>3,893</u>

THE PERNICIOUS ANAEMIA SOCIETY

Notes to the accounts

Year ended 31st March 2024

	2024	2023
	£	£
7 Debtors		
Gift Aid repayment	321	412
Prepayments	2,023	2,121
	<u>2,344</u>	<u>2,533</u>

All debtors relate to unrestricted funds.

	2024	2023
	£	£
8 Creditors: amounts falling due within one year.		
Creditors and accruals	<u>17,358</u>	<u>12,100</u>
These include an accrual of £11,458 for funding to University of Surrey and £2,300 for funding to Norwich University (see note 11)		
	<u>£</u>	<u>£</u>
More than 1 year	<u>14,844</u>	<u>22,211</u>
Representing the balance of funding to University of Surrey and to Norwich University (see note 11)		

All creditors relate to unrestricted funds.

9 Allocation of funds	UnRestd	Restd	TOTAL
	£	£	£
Fixed assets	1,810	-	1,810
Current assets	25,056	7,616	32,672
Current liabilities	(17,358)	-	(17,358)
Liabilities - due in more than one year	(14,844)	-	(14,844)
	<u>(5,336)</u>	<u>7,616</u>	<u>2,280</u>

Year ended 31 March 2023	UnRestd	Restd	TOTAL
	£	£	£
Fixed assets	3,893	-	3,893
Current assets	45,611	7,500	53,111
Current liabilities	(12,100)	-	(12,100)
Liabilities - due in more than one year	(22,211)	-	(22,211)
	<u>15,193</u>	<u>7,500</u>	<u>22,693</u>

THE PERNICIOUS ANAEMIA SOCIETY

Notes to the accounts

Year ended 31st March 2024

10 Employee remuneration

There were no employees during the year ended 31 March 2024 (2023: Nil)

The charity relies on volunteer support to carry out its activities.

11 Funding commitments

The charity has committed to support a Phd student stipend for research at the University of Surrey for a period of 4 years. The agreement was entered into in October 2022 and will complete in March 2025.

The balance outstanding at 31 March 2024 amounted to £17,102

In June 2023 the charity formally agreed to fund a research student at Norwich University at a cost of £2,300 per annum over a six year period.

A balance of £11,500 remains outstanding at 31 March 2024

12 Grants payable

(Included in Research costs)

	2024	2023
	£	£
University of Surrey	8,359	30,711
Norwich University	13,800	-
	<u>22,159</u>	<u>30,711</u>

13 Members Guarantee

The charitable company is limited by guarantee, governed by its Memorandum and Articles of Association. In accordance with the constitution of the company every member undertakes to contribute such amount (not exceeding £1) to the company's assets should it be wound up.

THE PERNICIOUS ANAEMIA SOCIETY

Statement of Financial Activities Year ended 31 March 2023

	NOTE	Unrestd Funds £	Restd Funds £	2023 TOTAL £
Income and Endowment from:				
Grants and donations		10,576	3,858	14,434
Gift Aid		3,852	783	4,635
Charitable Activities	2	25,385	-	25,385
Investments		192	30	222
Total		40,005	4,671	44,676
Expenditure on:				
Charitable activities	3	94,182	-	94,182
Total		94,182	-	94,182
Net (deficit)/surplus		(54,177)	4,671	(49,506)
Reconciliation of Funds				
Total funds brought forward		69,370	2,829	72,199
Total funds carried forward		15,193	7,500	22,693

The statement of financial activities includes all gains and losses for the year
All incoming resources and resources expended derive from continuing activities