



# St Margaret's



Annual Report  
And  
Financial Statements  
Of the  
Parochial Church Council

For the year ended 31 December 2025

**Incumbent:**  
In Vacancy

**Charity Number: 1147836**

**Banks:**

Current Accounts:

Santander UK PLC, Bootle, Merseyside, L30 4GB  
Lloyds Bank PLC, Poplar Road, Solihull, B91 3AN

Deposit Account:

CBF Church of England deposit Fund, CCLA Investment Management Ltd.  
Senator house, 85 Queen Victoria St, London EC4V 4ET

**Independent examiner:**

Thomas & Young Ltd  
Carleton House  
266-268 Stratford Road  
Shirley, Solihull, B90 3AD

## **Background**

St Margaret's Parochial Church Council (PCC) is responsible for the maintenance of the Church, Church Hall and Grounds at St Margaret's, Olton, Solihull and for the finances of St Margaret's church. At this time of vacancy, it also has the responsibility of maintaining the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

## **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Margaret's. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We seek to provide pastoral care for those living in the parish. Together we aim to learn about the gospel and develop our knowledge and trust in Jesus.

As a registered charity, St Margaret's priorities must align with the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. The three priorities for our vision are:

- Sharing God's love in Olton – which includes practically helping the community
- Evangelism – which means to spread the good news of the gospel
- Prayer – which includes listening to and petitioning God

## **Worship and Prayer**

The PCC offers a range of services to cater to all age groups, and to people at different stages of their Christian journey. On Sundays our 9.30am service is set up with young families in mind although all generations sometimes enjoy attending. Our 10.30am service in the choral tradition is the service where many members of the congregation who have been committed for a longer time come to worship, where the teaching often goes slightly deeper. On Sunday evenings we offer choral evensong twice a month with spoken evening prayer on the other Sundays. A spoken Wednesday morning communion has become an increasingly popular service mid-week.

In 2025 we had 16 baptisms. We usually aim to baptise during either our 9.30am or 10.30am service on a Sunday so that we are truly welcoming them into the worshipping family of God. We celebrated 3 weddings over the year. Our funeral ministry continues to be an essential part of our mission to share God's love with the community with several funerals either having taken place at St Margaret's or being led by ministers from St Margaret's this year at the Crematorium.

We continue to work with Olton Friary and Olton Baptist Church as 'Churches Together Olton' joining together publicly at Prayers for Christian Unity, for The World Day of Prayer, our Good Friday Walk of Witness and our Advent Carol Service. We continue together to produce a joint Christmas card with these other churches for our community.

Lynne Hill

*Lay vice chair*

## **Ministry & mission Team**

### **BAPTISM TEAM REPORT**

Baptisms at St Margaret's generally take place at 10.30 on the fourth Sunday of the month, although from time to time either religious or secular events cause this to change.

Over 2025 fifteen children were brought for Baptism. In addition, one adult was Baptised. Because she was a member of the Wednesday morning service it was felt appropriate that the ceremony took place during a Wednesday service.

We are grateful to the visiting clergy who have taken our Baptism services during this period of vacancy. During this time of vacancy, the pre-Baptism preparation has changed. Cilla is undertaking extended home visits to families and the in-church pre-Baptism sessions are in abeyance. It is possible that the pattern of preparation and Baptism service will change after the arrival of Revd Louise Beasley.

We welcome the fact that parents are bringing their children to baptism as the first step on their Christian journeys.

Cilla Taylor (Baptism Team Co-Ordinator)

### **Deanery Synod**

Yardley and Solihull Deanery Synod met formally three times this year, with an informal summer social at St Mary's, Temple Balsall in the summer.

In February the meeting was held at St John's, Knowle. The main topic for the meeting was a presentation by Caroline Merry, Director of Place for Hope (PfH). This is a Christian organisation seeking to use Non Violent Intervention to enable Conflict Resolution. For more information see <https://www.placeforhope.org.uk>

In June the hosts were Christ Church, Burney Lane. At this meeting the main presentation was given by Matt Vaughan. Matt and his wife Andrea worked as Missioners with Interserve (a Christian Mission organisation see [interserve.org.uk](http://interserve.org.uk)) in Pakistan and Malaysia before returning to the UK Matt and Andrea now work as Mission Enablers. They are based at Christ Church, Burney Lane and are supported by Interserve and Christ Church.

The summer social was held on a beautiful July evening at St Mary's, Temple Balsall. The members enjoyed a cold buffet and the opportunity to chat in the beautiful grounds.

The October meeting was held here at St Margaret's, to make use of our technology. Bishop Esther gave a presentation on the Birmingham Diocesan BID. The BID was an application to the Church of England for funding to assist the diocese to develop its vision of Sustainability, Leadership, Church /Parish Growth and Church Planting/Revitalisation. The success of the bid showed that the national church recognised that Birmingham had a vision. The Area Dean concluded by saying that the success of the bid offered opportunity and hope.

Being a member of Deanery Synod is a good way of meeting with our brothers and sisters from other local churches and participating in discussion with them. It's a means of hearing how other churches approach problems and difficulties. If anyone is interested in becoming a Deanery Synod Rep I would be delighted to talk to them.

Cilla Taylor (Deanery Synod Representative)

## Electoral Roll

The new electoral roll for the Parish Church of St Margaret, Olton was prepared in accordance with the Church Representation Rules 2022 between 12<sup>th</sup> January 2025 and 9<sup>th</sup> March 2025. There are 170 persons on the new roll of which fifty-three persons reside outside the parish boundary.

*Regan*

*Electoral Roll Officer*

## PCC Membership

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial church council powers Measure. The PCC is a registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the clergy, churchwardens, the licensed reader, and members elected by those members of the congregation who are on the electoral roll of the Church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Given its wide responsibilities the PCC has several committees each dealing with a particular aspect of parish life. These committees, which include worship, ministry and mission, and finance, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed, as necessary.

During 2025 the following served as members of the PCC:

<b>Incumbent</b>	As at year end in vacancy
<b>Licensed Reader</b>	Beverley Robottom-Scott
<b>Wardens</b>	Elizabeth Hart
<b>Deanery Synod Members</b>	Cilla Taylor
<b>Elected Members</b>	Michael Carthew Lynne Hill Michael Dodgeon resigned May 2025 Andrew Taylor Phil Carpenter Christine Evans Robert Smith Ruth Galvin Claire Mitchell Michael Belcher – appointed May 2025 Steven Adams – appointed May 2025
<b>PCC Secretary</b>	Carol Belcher

The PCC has met 7 times on the 30<sup>th</sup> April, 28<sup>th</sup> May, 25<sup>th</sup> June, 30<sup>th</sup> July, 24<sup>th</sup> September, 29<sup>th</sup> October & 3<sup>rd</sup> December 2025, since the APCM held last year. Following the APCM we had 3 vacancies on Deanery Synod and 2 on the PCC.

This year, prior to the APCM the PCC meeting has held 4 meetings on 28<sup>th</sup> January, 25<sup>th</sup> February, 25<sup>th</sup> March & 29<sup>th</sup> April 2026.

Carol Belcher  
Secretary to PCC

### **Reserves Policy**

It is the policy of this church to hold in reserve the equivalent of three months' general running costs (£30K). It is also our policy to hold an amount for likely building works at the next quinquennial inspection (£8K), totaling £38K. This policy will be reviewed in twelve months' time, and it is our aim to increase the amount in reserve to the desired level at that time.

## Financial Review

### Main Financial Movements

The overall net income for 2025 was a deficit of £18,706. Expenditure on designated funds, such as depreciation of the AV system and building work to the north side of the church building, has contributed to this deficit.

In the year 2025 we had to draw £50K from our CCLA deposit account to improve our cash flow. In total we received interest of £40,406 from the CCLA deposit account. This is £7680 less than previous year and is a direct result of a reduction of funds and a fall in interest rates. The Accumulation and Income shares we hold with CCLA decreased in value; the revaluation figure was £47,284 a loss of £667 at year end.

Of the overall deficit £245 is a result of the general fund, where our income is not meeting our day-to-day operational costs.

The following table shows our general fund surplus/deficit over previous years and our financial position on general fund at year end –

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Surplus/Deficit	<b>(£245)</b>	<b>(£2,373)</b>	£174,402	(£17,151)	£250,774	£601,926	£4789
General Fund	<b>£215,875</b>	<b>£205,586</b>	£958,725	£860,151	£877,821	£632,132	£29,814
Designated	<b>£793,061</b>	<b>£821,450</b>	£80,386	£8,115	£8,115	£3,115	£7,690

### Designated and Restricted Funds

Restricted funds are set up when donors stipulate the use of the donated funds or funds have been raised for a specific project, £9,612 of the church asset is in restricted funds. This is contributed mainly by 2 funds, the Toilet fund and the Youth fund, these continue to be static funds. We have regular donations to the Organ Fund this helps to support the maintenance of the recently refurbished organ.

We received three separate grants over the year from Birmingham City Council amounting to £3,000 in total for our Warm Wednesday group.

The designated funds are allocated by the PCC for a specific purpose. When we have larger known capital expenditure it is helpful to move the funds to a designated fund, it ring fences the money and helps to maintain the general fund for the day-to-day operations of the church. This year £10,896 was transferred from the AV fund back into the general fund as the final expenditure was less than the amount expected.

### Income

Focus needs to be given to increasing our regular income to meet our day to day running costs. The following table shows how our general fund income has trended over previous years -

<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
£151,394 <b>(£120,447)</b>	£129,615	£285,960 <b>(£120,960)</b>	£92,012	£435,884 <b>(£85,884)</b>	£681,023 <b>(£81,023)</b>	£98,955

*Our income less Interim Distributions.*

Our voluntary income from regular giving was in decline again this year by 16% (£7,034) on previous year, this is on top of a year-on-year decline (13% in 2024). When we receive less voluntary income, we potentially also lose the 25% gift aid element from those eligible donations. The Andrew Hulme legacy was finalised this year with a final distribution of £30,947. The total of the legacy left for St Margaret's church by Andrew Hulme is £1,145,947.

We received £24,259 of income from church activities, this was an increase of £2,712 on previous year. Our hall revenue increased by 18% (£3,245). It was lovely to see more weddings taking place at St Margaret's in 2025. We received £2,831 in fees, £1060 more than the previous year.

The net income received from fundraising activities is £8,915, this compares to £6,573 in 2024.

Voluntary donations, hall lettings and fundraising events makes up 49.5% of our income, interest equates to 26.5% of our overall income.

### Expenditure

The following table shows how our general fund expenditure has trended over previous years –

2025	2024	2023	2022	2021	2020	2019
£150,972	£134,218	£116,567	£107,877	£191,785 (£96,779)	£82,597	£100,444

Our operational expenditure for 2025 was £16,751 more than previous year. The main contributor to our increased costs is a £12,500 increase in our common fund. Other factors include £2K spend on visiting clergy, we will be looking to offset this cost against our diocese fees. The utility bills increased by £2k in 2025, however there has been a meter reporting issue with the hall gas meter, we expect to receive refunds or credits in 2026.

Expenditure from our designated funds include £3918 in architect fees, £13,575 of depreciation on fixtures and fittings.

Our employee costs also increased from £17,878 to £19,459. Pay rises were made to employees in line with inflation, this also impacted the organist and choir costs.

### Charitable Work

We continue to support a few charities throughout the year -

**Christian Aid** = Focus on Christian Aid week and Christmas special appeal.

**Narthex Sparkhill** = Monthly food collections and harvest contributions for the Foodbank.

**Children's Society** = At our Christingle service, and through home collection boxes.

During the year funds from the coffee served after the Wednesday morning communion service has been donated to Educaid Africa.

As I finish my final year as treasurer in 2025, I thank Carol Belcher for taking on this important role. While reviewing this year's accounts, please take a moment to remember Andrew Hulme and his dedicated service to St Margarets, as well as his lasting legacy to the church.

*Natalie Henderson, Treasurer*

## **Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Maragret's Olton**

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 9 to 17.

### **Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- - examine the accounts under Section 145 of the 2011 Act;
- - to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- - to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination no matter has come to my attention:

1. 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Carty FCA FCCA

Thomas & Young Limited

Chartered Accountants & Registered Auditors

Carleton House

266 – 268 Stratford Road Shirley

Solihull

West Midlands

B90 3AD

Dated: 29 April 2026



**Parochial Church Council of St Margaret's Church,  
Olton  
For the Year Ended 31 December 2025  
Charity Number 1147836**

**Statement of Financial Activities**

Note	Unrestricted				TOTAL FUNDS	
	General	Designated	Restricted	Endowment	2025	2024
	Funds	Funds	Funds	Funds	2025	2024
	£	£	£	£	£	£
<b>Income and Endowments from:</b>						
Voluntary Income -Donations	77,298	-	3,299	-	80,597	59,507
Income from Church Activities	23,734	525	-	-	24,258	22,499
Activities for generating funds	9,852	-	-	-	9,852	8,353
Income from Investments	40,511	-	-	-	40,511	48,189
<b>TOTAL</b>	<b>151,394</b>	<b>525</b>	<b>3,299</b>	<b>-</b>	<b>155,219</b>	<b>138,548</b>
<b>Expenditure on:</b>						
Raising funds	937	-	-	-	937	1,368
Charitable activities	150,035	18,380	3,905	-	172,320	149,227
<b>TOTAL</b>	<b>150,972</b>	<b>18,380</b>	<b>3,905</b>	<b>-</b>	<b>173,257</b>	<b>150,595</b>
Net income/(expenditure) before investment gains	422	(17,855)	(606)	-	(18,039)	(12,046)
Net gains on investments	(667)	-	-	-	(667)	2,230
Gain on stock revaluation	-	-	-	-	-	-
<b>NET INCOME</b>	<b>(245)</b>	<b>(17,855)</b>	<b>(606)</b>	<b>-</b>	<b>(18,706)</b>	<b>(9,816)</b>
Transfers between funds	10,534	(10,534)	-	-	-	-
Net movement in funds	10,289	(28,389)	(606)	-	(18,706)	(9,816)
Total funds at 1st January	205,586	821,450	10,218	-	1,037,254	1,047,070
<b>Total funds at 31st December</b>	<b>215,875</b>	<b>793,061</b>	<b>9,612</b>	<b>-</b>	<b>1,018,549</b>	<b>1,037,254</b>

**Parochial Church Council of St Margaret's Church, Olton**

**For the Year Ended 31 December 2025**

**Charity Number 1147836**

**Balance Sheet at 31 December 2025**

	Note	2025	2024
	£	£	
<b>Fixed Assets:</b>			
Fixtures & Fittings		49,774	63,349
Investments		47,284	47,950
		<b>97,058</b>	<b>111,299</b>
<b>Current Assets:</b>			
Debtors		10,629	11,826
Short term deposits		932,778	942,267
Cash at bank and in hand		19,722	44,726
Stock of books and cards		425	397
		<b>963,554</b>	<b>999,216</b>
<b>Current Liabilities:</b>			
Creditors		(42,064)	(73,261)
<b>Net Current Assets</b>		<b>921,490</b>	<b>925,955</b>
<b>Total Net Assets</b>		<b>1,018,548</b>	<b>1,037,254</b>
<b>Represented by parish funds:</b>			
Unrestricted - General		215,875	205,586
Unrestricted - Designated		793,061	821,450
Restricted		9,612	10,218
		<b>1,018,549</b>	<b>1,037,254</b>

The notes of pages 11 and 12 form part of these financial statements.

The financial statements were approved and authorised for issue by the Parochial Church Council on 29<sup>th</sup> April 2026

Approved by the Parochial Church Council on 29th April 2026

And signed on its behalf by:

.....

Natalie Henderson - Treasurer

.....

Revd. Louise Beasley - Incumbent

## **Notes**

### **1. Principal Accounting Policies**

#### **Basis of accounting**

St Margaret's Olton is a Parochial Church Council in England. The address of the registered office is given in the charity's information on page 2 of these financial statements. The nature of the charity's operations and principal activities are for the advancement of the Church of England through worship and prayer, provision of pastoral care for people living in the parish, missionary and outreach work.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

#### **Income**

All income is included in the Statement of Financial Activities when the PCC is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy. Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the income to which they relate are received.

Grants received which are subject to pre conditions for entitlements or use specified by the donor which have not been met at the year-end are included in creditors to be carried forward to the following year. Dividends and rents are accounted for when declared receivable, interest as and when accrued by the payer.

All income is accounted for gross.

## **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources. Expenditure is included on an accrual's basis under the following headings; all costs are allocated under a specific category

### Costs of raising funds

These are the costs associated with the PCC's fundraising activities such as parish magazine printing, summer fete and Christmas fayre event costs and church hall running costs

### Charitable expenditure

Charitable expenditure is analysed between ministry and mission expenditure. Ministry expenditure includes direct costs of running the church such as the diocesan parish share, church building and service costs. The diocesan parish share expected to be paid over is accounted for when due. Mission expenditure includes mission giving and donations, outreach in the community activities, messy church and associated staff costs.

Support costs consist of central management, administration and governance costs such as the independent examiner fees. These are costs which are directly attributable to a specific charitable activity.

Grants and donations payable are accounted for when authorised, when the ward of the grant/donation has been specifically communicated to the recipient and when the PCC have agreed to pay the grant/donation without condition, or any condition attaching to the grant/donation is outside the control of the PCC. Grants/donations offered subject to certain condition which have not been met at the year-end are noted as a commitment, but not accrued as expenditure. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Expenditure is account for gross.

## **Tangible fixed assets and depreciation**

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

## **Financial instruments**

The PCC has elected to apply the provision of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments" of FRS102 in full to all of its financial instruments.

Debtors which are receivable within 1 year and which do not constitute a financing transaction are initially measured at the transaction price. Debtors are subsequently measure at amortised cost being the transaction price less any amounts settled and any impairment losses.

Creditor's payable within 1 year and which do not constitute a financing transaction are initially measured at the transaction price. Creditors are subsequently measure at amortised cost being the transaction price less any amounts settled.

**2. Income**

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	General	Funds	2025	General	Funds	2024
	Funds			Funds		
	£	£	£	£	£	£
<b>Voluntary Income - Donations</b>						
Planned giving	14,490	240	<b>14,730</b>	19,355	240	<b>19,595</b>
Collections at services	13,035	-	<b>13,035</b>	14,381	-	<b>14,381</b>
Other tax Efficient Giving	8,661	-	<b>8,661</b>	9,484	-	<b>9,484</b>
Sundry donations	1,624	59	<b>1,683</b>	1,429	172	<b>1,601</b>
Grant/Legacy	30,947	3,000	<b>33,947</b>		5,000	<b>5,000</b>
Gift Aid recovered	8,541	-	<b>8,541</b>	9,446	-	<b>9,446</b>
	<b>77,298</b>	<b>3,299</b>	<b>80,597</b>	<b>54,095</b>	<b>5,412</b>	<b>59,507</b>
<b>Income from Church Activities</b>						
Fees for weddings and funerals	2,831	-	<b>2,831</b>	1,771	-	<b>1,771</b>
Hall lettings	20,780	-	<b>20,780</b>	17,535	-	<b>17,535</b>
Sale of Books and Cards	122	-	<b>122</b>	84	-	<b>84</b>
Other incoming resources	525	-	<b>525</b>	2,157	952	<b>3,109</b>
	<b>24,259</b>	<b>-</b>	<b>24,259</b>	<b>21,547</b>	<b>952</b>	<b>22,499</b>
<b>Activities for Generating funds</b>						
Parish Magazine	309	-	<b>309</b>	489	-	<b>489</b>
Summer and Christmas fete	6,592	-	<b>6,592</b>	4,731	-	<b>4,731</b>
fundraising events	2,951	-	<b>2,951</b>	2,721	412	<b>3,133</b>
	<b>9,852</b>	<b>-</b>	<b>9,852</b>	<b>7,941</b>	<b>412</b>	<b>8,353</b>
<b>Investments</b>						
Dividends on CBF Funds	105	-	<b>105</b>	103	-	<b>103</b>
Bank and CBF interest	40,406	-	<b>40,406</b>	48,086	-	<b>48,086</b>
	<b>40,511</b>	<b>-</b>	<b>40,511</b>	<b>48,189</b>	<b>-</b>	<b>48,189</b>
<b>Total Income</b>	<b>151,920</b>	<b>3,299</b>	<b>155,219</b>	<b>131,772</b>	<b>6,776</b>	<b>138,548</b>

### 3. Expenditure

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	General	Funds	2025	General	Funds	2024
	Funds			Funds		
	£	£	£	£	£	£
<b>Raising Funds:</b>						
Coffee and refreshments	220	-	220	245	-	245
Fundraising Costs	462	-	462	970	-	970
Cost of Stewardship	255	-	255	153	-	153
	<b>937</b>	<b>-</b>	<b>937</b>	<b>1,368</b>	<b>-</b>	<b>1,368</b>
<b>Charitable Activities:</b>						
<b><i>Resourcing Ministry</i></b>						
Common Fund	75,000	-	75,000	62,500	-	62,500
Visiting Clergy Expenses	2,115	-	2,115	94	-	94
Curate	-	-	-	(431)	-	(431)
Organ Inspection & repairs	-	606	606	-	180	180
Organist and Choir	7,687	-	7,687	7,644	-	7,644
Costs of services	3,430	-	3,430	2,979	-	2,979
Church Building running costs	14,190	-	14,190	14,062	-	14,062
Church repairs and maintenance	15,670	-	15,670	21,376	-	21,376
Depreciation on fixtures & fittings	13,575	-	13,575	4,525	-	4,525
Hall running costs	20,113	-	20,113	17,464	-	17,464
Stock of books and cards	94	-	94	84	-	84
Printing and stationary	2,946	-	2,946	3,762	-	3,762
Parish magazine costs	357	-	357	435	-	435
Bank Charges	19	-	19	0	-	0
Support for resourcing ministry	6,276	-	6,276	4,869	-	4,869
	<b>161,472</b>	<b>606</b>	<b>162,078</b>	<b>139,363</b>	<b>180</b>	<b>139,543</b>
<b><i>Resourcing Mission</i></b>						
Resources - Youth Work	-	73	73	-	112	112
Church Excursions	-	-	-	-	1,127	1,127
St Margarets School grant	2,000	-	2,000	2,000	-	2,000
Missionary and Charitable giving	138	3,226	3,364	422	-	422
Support for resourcing mission	787	-	787	1,115	3,265	4,380
	<b>2,925</b>	<b>3,299</b>	<b>6,224</b>	<b>3,537</b>	<b>4,504</b>	<b>8,041</b>
	<b>164,397</b>	<b>3,905</b>	<b>168,302</b>	<b>142,900</b>	<b>4,684</b>	<b>147,584</b>
<b><i>Governance Costs</i></b>						
Auditor Costs	-	-	-	-	-	-
Other Expenses	4,018	-	4,018	1,643	-	1,643
	<b>4,018</b>	<b>-</b>	<b>4,018</b>	<b>1,643</b>	<b>-</b>	<b>1,643</b>
<b>Total Expenditure</b>	<b>169,352</b>	<b>3,905</b>	<b>173,257</b>	<b>145,911</b>	<b>4,684</b>	<b>150,595</b>

#### 4. Investments

	As at 1 January 2025	Purchases	Disposals	Change in market value	As at 31 December 2025
	£	£	£	£	£
CCLA Investment Fund	44,168	-	-	(516)	43,653
CCLA Income Fund	3,782	-	-	(151)	3,631
	<b>47,950</b>	<b>-</b>	<b>-</b>	<b>(667)</b>	<b>47,284</b>

#### 5. Debtors

##### Receivable within one year:

	2025	2024
	£	£
Gift Aid Recoverable	5,344	6,491
<b>Prepayments:</b>		
Parish Magazine Advertising	75	180
Music Licence	349	338
Hall lettings	3,010	2,597
Bank Deposits	1,851	2,220
	<b>10,629</b>	<b>11,826</b>

#### 6. Creditors

##### Amounts falling due within one year:

	2025	2024
	£	£
Accountancy and financial services	1,000	1,000
Utilities	4,221	2,633
Uncleared Cheques	22,268	19,558
Wedding Deposits	950	100
Other Creditors	13,625	49,970
	<b>42,064</b>	<b>73,261</b>

#### 7. Staff Costs

	2025	2024
	£	£
Wages and Salaries	19,301	17,782
Social Security Costs	-	-
Pension Contributions	158	96
	<b>19,459</b>	<b>17,878</b>

During the year the PCC employed a Parish Administrator and 2 cleaners.

**8. Tangible Fixed Assets**

	2025	2024
	£	£
Fixtures & Fittings	49,774	63,349
	<b>49,774</b>	<b>63,349</b>

**9. Movements in Funds**

	01-Jan-25	Income	Expenditure	Transfers	Capital Movements	31-Dec-25
	£	£	£	£	£	£
<b>Restricted Fund</b>						
Organ	1,055	240	606	-	-	689
Toilet Fund	4,063	-	-	-	-	4,063
Youth Group	2,110	-	73	-	-	2,037
Warm Wednesday	2,990	3,059	3,226	-	-	2,823
	<b>10,218</b>	<b>3,299</b>	<b>3,905</b>	<b>-</b>	<b>-</b>	<b>9,612</b>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Appeals	-	525	887	362	-	-
Buildings Fund	747,205	-	3,918	-	-	743,287
AV - Capital Movement Balancing Pool	74,245	-	13,575	(10,896)	-	49,774
						-
<b>General Fund</b>	821,450	525	18,380	(10,534)	0	793,061
<b>Unrestricted General Fund</b>	205,586	151,395	150,972	10,534	(667)	215,876
<b>TOTAL FUNDS</b>	<b>1,037,254</b>	<b>155,218</b>	<b>173,257</b>	<b>0</b>	<b>(667)</b>	<b>1,018,549</b>

**10. Analysis of Net Assets by Fund**

	Unrestricted general fund	Unrestricted designated fund	Restricted fund	Endowment fund	Total 2025	Total 2024
	£	£	£	£	£	£
Investments	47,284		-	-	47,284	47,950
Fixed Assets	-	49,774	-	-	49,774	63,349
Debtors due within one year	10,629	-	-	-	10,629	11,826
Short term deposits	189,491	743,287	-	-	932,778	942,267
Cash at bank	10,110	-	9,612	-	19,722	44,726
Stock of books and cards	425	-	-	-	425	397
Creditors due within one year	(42,064)	-	-	-	(42,064)	(73,261)
	<b>215,875</b>	<b>793,061</b>	<b>9,612</b>	<b>-</b>	<b>1,018,548</b>	<b>1,037,254</b>

**11. Payments to PCC Members**

No Trustees received any remuneration during the year.



