

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Area Meeting is a charity established for the advancement of religion and other charitable purposes such as derive from or bear witness to the principles and practices of the Religious Society of Friends (Quakers) in the area of Sussex West Area Quaker Meeting and beyond. The principal activity is the holding of Meeting for Worship in the constituent Local Quaker Meetings of Bognor Regis, Brighton, Chichester, Ditchling, Littlehampton and Worthing.

The main objectives of the charity are:

- To administer and manage Sussex West Area Meeting and its property in accordance with its Governing Document
- To further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the areas of Sussex West Area Meeting and beyond.

**Significant activities**

The six Local Quaker Meetings in Sussex West Area Quaker Meeting have held regular Meetings for Worship and Meetings for Business. The main purpose of these Meetings is to further spiritual growth and community development within the area of Sussex West.

The Area Meeting and the Local Meetings meet to inform and educate the members and attenders and to encourage its members and attenders to represent, as appropriate, the Area Meeting at national Quaker conferences.

**Public benefit**

The trustees have had due regard for the guidance from the Charity Commission for England and Wales in respect of public benefit and consider that the charity satisfies these criteria through the activities described above and in the course of this report.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Our six Local Meetings worship every Sunday, plus twice a month there is a Meeting on a Sunday in Haywards Heath and Midhurst. In addition, some Meetings for Worship are held on weekdays. Most of our Meetings offer a Zoom option for those who cannot get to Meeting, including some who are abroad. Business meetings are held regularly. Whilst overall the number of members and attenders is slowly declining, we have regular Meetings for children and each Local Meeting supports Local Friends in a variety of ways.

We keep our buildings in a good state of repair as a matter of policy; our Meeting Houses are hired out to a wide range of local groups which are in alignment with our testimonies (values). These Meeting Houses are managed by Wardens. Many refurbishments have been carried out to ensure that our buildings are accessible to all, as far as is possible within our financial constraints, and that work is done in an eco-friendly way, wherever practicable.

We have a robust policy on safeguarding and ensure that everyone is aware of it by training, DBS checks and references for certain appointments.

Many Quaker community events were organised; shared lunches, film shows, outings, discussion groups and craft meetings. Most of these were open to the general public. There were workshops on many topics, including aspects of our spiritual life and how Local Meetings are part of, and support, their local communities. Events were held to mark the 400th anniversary of the birth of George Fox, founder of the Quaker faith. Local Meetings took part in Quaker Week.

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**ACHIEVEMENTS AND PERFORMANCE**

**Sustainability**

Quakers have had a concern for the environment for centuries. This concern is more relevant today than ever before because of climate change. We have read Advices and Queries 41 and 42 in our book of discipline, Quaker Faith & Practice:

41. Try to live simply. A simple lifestyle freely chosen is a source of strength. Do not be persuaded into buying what you do not need or cannot afford. Do you keep yourself informed about the effects your style of living is having on the global economy and environment?

42. We do not own the World, and its riches are not ours to dispose of at will. Show a loving consideration for all creatures and seek to maintain the beauty and variety of the world. Work to ensure that our increasing power over nature is used responsibly, with reverence for life. Rejoice in the splendour of God's continuing creation.

Quaker Peace and Social Witness (QPSW) is working on climate change to link climate with justice, one of our testimonies. QPSW is also looking at the actions we can take on climate, individually and as an Area Meeting.

We are called to consider the effect of our lives on the world's limited resources, and to work together to build low-carbon, sustainable communities. In 2011, Britain Yearly Meeting made a statement, which is part of the Canterbury Commitment, named after the city where the Meeting took place:

'To individual Friends, we issue a clear call to action to consider the effect of their lives on the world's limited resources and in particular on their carbon usage... We are grateful to those Friends who have responded in their own lives and who have encouraged and informed us... there is much more which may yet be done.'

- Britain Yearly Meeting 2011

As an Area Meeting, we have considered the effect of our life and work on climate and the environment in terms of our buildings, our energy consumption, our waste, our travel, our investments and the way we live our private lives.

In 2024 and in earlier years, we have held discussions on our spiritual engagement with sustainability, developed low carbon practices for our Meeting Houses, recycled waste where possible, reduced travel where practical, invested in an ethical way and sought to minimise or eliminate our consumption of fish and meat. We use green suppliers of energy where possible.

**FINANCIAL REVIEW**

**Results for the year**

The total income in the year was £285,186 (2023: £249,028) of which £2,324 was attributable to restricted funds.

The total expenditure in the year was £291,550 (2023: £358,933), of which nil was attributable to restricted funds.

The trustees have considered the basis on which the freehold properties are recognised in the financial statements. These have historically been revalued on an annual basis to reflect the insured values as there is no record of the original costs and given the purposes for which the properties are held there is no reliable basis for a professional valuation. Using insured values is not in accordance with recommended accounting practice.

The trustees have agreed to restate the properties as heritage assets and to revalue them to nil. This has resulted in a one-off reduction in the property endowment fund of £10,171,258 as at 31 December 2024.

The total funds carried forward at 31 December 2024 were £1,163,515 (2023: £11,315,576), of which £356,737 (2023: £336,982) was attributable to restricted funds and £32,214 (2023: £10,203,623) was attributable to endowment funds.

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Reserves policy**

As part of their responsibility for the financial affairs of Sussex West Area Meeting, trustees have regularly reviewed the reserves held by the Area Meeting and the constituent Local Meetings, following guidance provided by Britain Yearly Meeting, to ensure there are sufficient reserves for the efficient working of the Area Meeting.

The target level of free reserves at 31 December 2024 was £450,000, to hold in case of ongoing revenue expenditure not covered by income and for planned and unplanned capital expenditure, again not covered by income.

The actual level of free reserves at the year end, excluding investments which are held for the long term, was £405,702 (2023: £414,390), which is below the target level. The trustees plan to use these free reserves to cover the costs of a course to engender spiritual growth for the Area Meeting and also cover increased general and salary costs, as paid employees take the place of volunteers owing to the dearth of volunteers.

**FUTURE PLANS**

The key objective is to encourage spiritual growth within Sussex West Area Quaker Meeting and its constituent Local Meetings and to support the Quaker community and Quaker values in Sussex West and beyond.

In 2022, trustees asked Area Meeting for guidance on the vision of the future of the organisation, to enable trustees to apply financial and other resources to deliver on that vision. Area Meeting asked a small working group of Friends to consider this matter and report back. This has been ongoing through 2024.

In 2025, the working group produced a report called the Vibrancy Report and this Report has been approved by Area Meeting. The Report sets out three sets of recommendation, one each for Area Meeting, Local Meetings and trustees. Trustees plan to comment on the Vibrancy Report and their response on the recommendations in their Trustees' Report for the financial year 2025.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is administered in accordance with its governing document, a deed of trust and is an unincorporated charity.

The affairs of the Area Meeting are governed by "Quaker Faith and Practice", the Book of Discipline of Britain Yearly Meeting. The Area Meeting has a Governing Document dated 8 March 2008. It was formerly excepted from registration with the Charity Commission under Statutory Instruments 180 of 1996 and 1598 of 2002. It was registered as a charity with charity number 1147831 on 26 June 2012.

**Recruitment and appointment of new trustees**

The members of the Area Meeting are all those persons whose names are for the time being recorded in its official register of members. The Managing Trustees are those appointed as such by the Area Meeting in session, generally on a triennial basis. The Area Meeting also appoints two members to serve on Meeting for Sufferings, a representative conference which advises the Trustee body for the centrally-managed work of Britain Yearly Meeting.

**Organisational structure**

The Managing Trustees are appointed by the Area Meeting in session and the following persons served as Trustees during the period covered by this report, as set out below:

**Officers**

Co-Clerks: P Gibson, Littlehampton Local Meeting and K Grove, Chichester Local Meeting

Treasurer: K Grove, Chichester Local Meeting

**Holding Trustee for Property**

Friends Trusts Ltd  
Friends House  
173 Euston Road  
London  
NW1 2BJ

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**Holding Trustee for Investments**

Fidelity Investment Services (UK) Ltd  
Oakhill House  
130 Tonbridge Road  
Hildenborough  
Tonbridge  
TN11 9DZ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have considered the risks which the charity faces and put in place policies to mitigate these. The two major risks are the safeguarding of children and vulnerable adults and the securing of the long-term financial viability of the charity. The trustees have set up and operate a safeguarding policy. They hold reserves to ensure the charity's financial viability.

The trustees consider that there is sufficient cash held in unrestricted funds to secure the financial viability of the charity in 2025 and beyond. In addition, long term investments of £360,000 are held in unrestricted funds and, as such, not included in the calculation of reserves. These long-term investments could be realised as cash, if needed. Accordingly, the trustees concluded that the charity is a going concern and that the 2024 accounts should be, and have been, prepared on the going concern basis of accounting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1147831

**Principal address**

Friends Meeting House  
Priory Road  
Chichester  
West Sussex  
PO19 1NX

**Trustees**

Ms K W Dyer (appointed 11/8/2024)  
R A Morris  
Ms H Cooke  
H P Jones  
G Dean (resigned 1/1/2025)  
Ms K Grove (resigned 31/12/2024)  
P H Gibson  
Dr C Pitt (appointed 18/1/2025)

**Independent Examiner**

Sarah Alexander FCCA FCA  
Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Santander  
Bootle  
Merseyside  
L30 4GB

Mansfield Building Society  
Regents Street  
Mansfield  
NG18 1SS

CafBank Ltd  
Kings Hall  
West Malling  
Kent  
ME9 4TA

Triodos Bank  
Brunel House  
11 The Promenade  
Bristol  
BS8 3NN

Co-operative Bank  
1 Balloon Street  
Manchester  
M60 4EP

Unity Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

Lloyds Bank  
Bognor Regis Branch  
33-37 High Street  
Bognor Regis  
PO21 1RS

Barclays Bank PLC  
2 Liscard Village  
Wallasey  
CH45 4JS

Shawbrook Bank  
Prospero  
73 London Road  
Redhill  
RH1 1LQ

Approved by order of the board of trustees on ..... 7.11.25 ..... and signed on its behalf by:

Paul Gibson  
P H Gibson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

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**Independent examiner's report to the trustees of Sussex West Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain**

I report to the charity trustees on my examination of the accounts of Sussex West Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

Date: ..... 13 November 2025 .....



**SUSSEX WEST AREA QUAKER MEETING OF THE  
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IN BRITAIN**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	69,103	-	-	69,103	68,318
Other trading activities	3	200,178	-	-	200,178	170,684
Investment income	4	13,581	2,324	-	15,905	10,026
<b>Total</b>		<b>282,862</b>	<b>2,324</b>	<b>-</b>	<b>285,186</b>	<b>249,028</b>
<b>EXPENDITURE ON</b>						
Raising funds	5	7,969	-	-	7,969	5,729
<b>Charitable activities</b>	6					
Quaker Activities		283,581	-	-	283,581	353,204
<b>Total</b>		<b>291,550</b>	<b>-</b>	<b>-</b>	<b>291,550</b>	<b>358,933</b>
Net gains/(losses) on investments		8,281	17,431	(151)	25,561	47,893
<b>NET INCOME/(EXPENDITURE)</b>		<b>(407)</b>	<b>19,755</b>	<b>(151)</b>	<b>19,197</b>	<b>(62,012)</b>
<b>Other recognised gains/(losses)</b>						
Gains/(losses) on revaluation of fixed assets		-	-	(10,171,258)	(10,171,258)	1,089,781
<b>Net movement in funds</b>		<b>(407)</b>	<b>19,755</b>	<b>(10,171,409)</b>	<b>(10,152,061)</b>	<b>1,027,769</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		774,971	336,982	10,203,623	11,315,576	10,287,807
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>774,564</b>	<b>356,737</b>	<b>32,214</b>	<b>1,163,515</b>	<b>11,315,576</b>


The notes form part of these financial statements

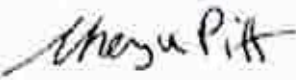
**SUSSEX WEST AREA QUAKER MEETING OF THE  
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IN BRITAIN**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	11	-	-	-	-	10,171,258
Investments	13	<u>368,862</u>	<u>301,678</u>	<u>31,314</u>	<u>701,854</u>	<u>676,293</u>
		368,862	301,678	31,314	701,854	10,847,551
<b>CURRENT ASSETS</b>						
Debtors	14	24,422	-	-	24,422	36,668
Cash at bank		<u>392,941</u>	<u>55,059</u>	<u>900</u>	<u>448,900</u>	<u>446,719</u>
		417,363	55,059	900	473,322	483,387
<b>CREDITORS</b>						
Amounts falling due within one year	15	<u>(11,661)</u>	-	-	<u>(11,661)</u>	<u>(15,362)</u>
<b>NET CURRENT ASSETS</b>		<u>405,702</u>	<u>55,059</u>	<u>900</u>	<u>461,661</u>	<u>468,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>774,564</u>	<u>356,737</u>	<u>32,214</u>	<u>1,163,515</u>	<u>11,315,576</u>
<b>NET ASSETS</b>		<u>774,564</u>	<u>356,737</u>	<u>32,214</u>	<u>1,163,515</u>	<u>11,315,576</u>
<b>FUNDS</b>	16					
Unrestricted funds					774,564	774,971
Restricted funds					356,737	336,982
Endowment funds					<u>32,214</u>	<u>10,203,623</u>
<b>TOTAL FUNDS</b>					<u>1,163,515</u>	<u>11,315,576</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7.11.25 and were signed on its behalf by:

  
.....  
P H Gibson - Trustee

  
.....  
Dr C Pitt - Trustee

The notes form part of these financial statements

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(13,724)</u>	<u>(117,906)</u>
Net cash used in operating activities		<u>(13,724)</u>	<u>(117,906)</u>
<b>Cash flows from investing activities</b>			
Dividends & interest		<u>15,905</u>	<u>10,026</u>
Net cash provided by investing activities		<u>2,181</u>	<u>10,026</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>2,181</b>	(107,880)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>446,719</b></u>	<u>554,599</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>448,900</b></u>	<u><b>446,719</b></u>

The notes form part of these financial statements

**SUSSEX WEST AREA QUAKER MEETING OF THE  
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**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>19,197</b>	(62,012)
<b>Adjustments for:</b>		
Gain on investments	<b>(25,561)</b>	(47,893)
Dividends & interest	<b>(15,905)</b>	(10,026)
Decrease/(increase) in debtors	<b>12,246</b>	(3,310)
(Decrease)/increase in creditors	<b>(3,701)</b>	5,335
<b>Net cash used in operations</b>	<b><u>(13,724)</u></b>	<b><u>(117,906)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1/1/24</b>	<b>Cash flow</b>	<b>At 31/12/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b><u>446,719</u></b>	<b><u>2,181</u></b>	<b><u>448,900</u></b>
	<b><u>446,719</u></b>	<b><u>2,181</u></b>	<b><u>448,900</u></b>
<b>Total</b>	<b><u>446,719</u></b>	<b><u>2,181</u></b>	<b><u>448,900</u></b>

The notes form part of these financial statements

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Raising funds**

Costs of generating funds comprise those costs directly attributable to publicising the charity.

**Governance costs**

Governance costs include the costs of governance arrangements which relate to the general running of the charity.

**Allocation and apportionment of costs**

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Heritage assets**

The Charity owns a number of Meeting Houses. These properties are held in perpetuity for Meetings for Worship or other charitable activities and contribute to the furtherance of the charitable objectives. There is no cost and no accumulated depreciation recognised for these heritage assets, as allowed under Section 18 of FRS 102. Whilst it is believed that the market value, both at the time of acquisition and at the balance sheet date, was significantly in excess of the deemed cost and net book value, it is not possible to obtain a reliable estimate of the market value at either date. Conventional valuation techniques are not appropriate for the unique and historical nature of the assets.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds can only be used for particular restricted purposes relating to the capital element of the asset in question.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	<b><u>69,103</u></b>	<b><u>68,318</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Hall / room hire of surplus space	<b><u>200,178</u></b>	<b><u>170,684</u></b>

**4. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividend income	<b>11,789</b>	6,441
Bank interest	<b><u>4,116</u></b>	<u>3,585</u>
	<b><u>15,905</u></b>	<b><u>10,026</u></b>

**5. RAISING FUNDS**

**Raising donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Quaker activities	<b><u>7,969</u></b>	<b><u>5,729</u></b>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Quaker Activities	<u>18,261</u>	<u>7,476</u>	<u>257,844</u>	<u>283,581</u>

**7. GRANTS PAYABLE**

	2024 £	2023 £
Quaker Activities	<u>7,476</u>	<u>6,474</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Britain Yearly Meeting	336	-
Other Quaker Bodies	1,544	1,255
Non-Quaker Bodies	<u>4,811</u>	<u>2,599</u>
	<u>6,691</u>	<u>3,854</u>

Grants to Non-Quaker institutions are made to promote the charitable objects, after agreement and approval at the relevant Meeting for Business.

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Quaker Activities	<u>252,744</u>	<u>5,100</u>	<u>257,844</u>

The greater part of the charitable work is carried out by trustees and members as volunteers, at no charge to the charity. The governance costs comprise entirely the fee of the independent examiner.

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

During the year, one (2023: one) trustee was reimbursed for travel and treasurer expenses of £192 (2023: £29).



**SUSSEX WEST AREA QUAKER MEETING OF THE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>132,995</b>	119,450
Social security costs	<b>2,561</b>	851
Other pension costs	<b>3,371</b>	3,216
	<b><u>138,927</u></b>	<b><u>123,517</u></b>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>10</b>	<b>10</b>
Administration	<b><u>10</u></b>	<b><u>10</u></b>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>
<b>COST OR VALUATION</b>	
At 1 January 2024	<b>10,171,258</b>
Disposals	<b><u>(10,171,258)</u></b>
At 31 December 2024	<b><u>-</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u>-</u></b>
At 31 December 2023	<b><u>10,171,258</u></b>

As a result of a change in accounting policy the freehold property shown above has been transferred to heritage assets in 2024. The basis for this is that the buildings are maintained by the Charity for their contribution to knowledge and culture of the Quaker faith and it would be impracticable and an inefficient use of the Charity's funds to obtain market valuations for such unique assets.

**12. HERITAGE ASSETS**

The Charity is the beneficial owner of six heritage asset properties. The historical cost of the properties was unable to be obtained and as such no value has been listed in the accounts. However, the insured values of the properties are listed below.

	<b>£</b>
Bognor Meeting House	<b>814,446</b>
Brighton Meeting House	<b>5,968,208</b>
Chichester Meeting House	<b>1,211,887</b>
Ditchling Meeting House	<b>439,023</b>
Littlehampton Meeting House	<b>1,034,449</b>
Worthing Meeting House	<b><u>1,313,524</u></b>
	<b><u>10,781,537</u></b>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2024	<b>676,293</b>
Revaluations	<b><u>25,561</u></b>
At 31 December 2024	<b><u>701,854</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u>701,854</u></b>
At 31 December 2023	<b><u>676,293</u></b>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	<b>Listed investments £</b>
Valuation in 2024	<b><u>701,854</u></b>
<b>HISTORICAL COST</b>	
At 31st December 2024	<b><u>616,920</u></b>
At 31st December 2023	<b><u>616,920</u></b>

The investment portfolio is held to finance improvements to the Meeting Houses. The policy is to invest sustainably for the future, in accordance with the Charity's ethical investment policy. Further details of the ethical investment policy are available on request.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	<b>4,222</b>	14,925
Other debtors	<b><u>20,200</u></b>	<u>21,743</u>
	<b><u>24,422</u></b>	<u>36,668</u>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>11,661</u>	<u>15,362</u>

**16. MOVEMENT IN FUNDS**

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	(7,694)	1,940	20,208	14,454
Woodbrooke	340	(100)	-	240
Property Maintenance	391,007	8,153	-	399,160
Insurance	(140)	(9,259)	-	(9,399)
Worthing	157,034	(15,681)	(3,360)	137,993
Brighton	121,370	19,903	(9,840)	131,433
Ditchling	15,036	1,803	(3,153)	13,686
Chichester	62,108	(6,500)	(6,600)	49,008
Bognor Regis	16,945	3,550	(1,080)	19,415
Littlehampton	<u>18,965</u>	<u>(4,216)</u>	<u>3,825</u>	<u>18,574</u>
	774,971	(407)	-	774,564
<b>Restricted funds</b>				
Edward Hamper	6,444	1,208	-	7,652
Gwendoline Barker Trust	<u>330,538</u>	<u>18,547</u>	<u>-</u>	<u>349,085</u>
	336,982	19,755	-	356,737
<b>Endowment funds</b>				
Area Meeting Property Fund	10,172,158	(10,171,258)	-	900
Edward Hamper Capital	<u>31,465</u>	<u>(151)</u>	<u>-</u>	<u>31,314</u>
	<u>10,203,623</u>	<u>(10,171,409)</u>	<u>-</u>	<u>32,214</u>
<b>TOTAL FUNDS</b>	<u>11,315,576</u>	<u>(10,152,061)</u>	<u>-</u>	<u>1,163,515</u>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	9,600	(7,660)	-	1,940
Woodbrooke	-	(100)	-	(100)
Property Maintenance	-	(86)	8,239	8,153
Insurance	-	(9,259)	-	(9,259)
Worthing	30,927	(46,608)	-	(15,681)
Brighton	173,115	(153,254)	42	19,903
Ditchling	6,811	(5,008)	-	1,803
Chichester	35,628	(42,128)	-	(6,500)
Bognor Regis	9,350	(5,800)	-	3,550
Littlehampton	17,431	(21,647)	-	(4,216)
	282,862	(291,550)	8,281	(407)
<b>Restricted funds</b>				
Edward Hamper	1,208	-	-	1,208
Gwendoline Barker Trust	1,116	-	17,431	18,547
	2,324	-	17,431	19,755
<b>Endowment funds</b>				
Area Meeting Property Fund	-	-	(10,171,258)	(10,171,258)
Edward Hamper Capital	-	-	(151)	(151)
	-	-	(10,171,409)	(10,171,409)
<b>TOTAL FUNDS</b>	<u>285,186</u>	<u>(291,550)</u>	<u>(10,145,697)</u>	<u>(10,152,061)</u>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	(11,571)	(1,552)	5,429	(7,694)
Woodbrooke	340	-	-	340
Property Maintenance	413,716	22,708	(45,417)	391,007
Insurance	795	(9,179)	8,244	(140)
Worthing	183,144	(22,398)	(3,712)	157,034
Brighton	158,972	(28,072)	(9,530)	121,370
Ditchling	15,467	2,585	(3,016)	15,036
Chichester	67,384	(52,776)	47,500	62,108
Bognor Regis	15,366	2,623	(1,044)	16,945
Littlehampton	19,060	(1,641)	1,546	18,965
	862,673	(87,702)	-	774,971
<b>Restricted funds</b>				
Edward Hamper	5,786	658	-	6,444
Gwendoline Barker Trust	307,144	23,394	-	330,538
	312,930	24,052	-	336,982
<b>Endowment funds</b>				
Area Meeting Property Fund	9,082,377	1,089,781	-	10,172,158
Edward Hamper Capital	29,827	1,638	-	31,465
	9,112,204	1,091,419	-	10,203,623
<b>TOTAL FUNDS</b>	<u>10,287,807</u>	<u>1,027,769</u>	<u>-</u>	<u>11,315,576</u>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	5,270	(6,822)	-	(1,552)
Property Maintenance	-	(384)	23,092	22,708
Insurance	-	(9,179)	-	(9,179)
Worthing	23,866	(46,264)	-	(22,398)
Brighton	164,152	(192,374)	150	(28,072)
Ditchling	8,512	(5,927)	-	2,585
Chichester	24,809	(77,585)	-	(52,776)
Bognor Regis	7,234	(4,611)	-	2,623
Littlehampton	<u>13,013</u>	<u>(14,654)</u>	<u>-</u>	<u>(1,641)</u>
	246,856	(357,800)	23,242	(87,702)
<b>Restricted funds</b>				
Edward Hamper	1,158	(500)	-	658
Gwendoline Barker Trust	<u>1,014</u>	<u>(633)</u>	<u>23,013</u>	<u>23,394</u>
	2,172	(1,133)	23,013	24,052
<b>Endowment funds</b>				
Area Meeting Property Fund	-	-	1,089,781	1,089,781
Edward Hamper Capital	<u>-</u>	<u>-</u>	<u>1,638</u>	<u>1,638</u>
	<u>-</u>	<u>-</u>	<u>1,091,419</u>	<u>1,091,419</u>
<b>TOTAL FUNDS</b>	<u><u>249,028</u></u>	<u><u>(358,933)</u></u>	<u><u>1,137,674</u></u>	<u><u>1,027,769</u></u>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	(11,571)	388	25,637	14,454
Woodbrooke	340	(100)	-	240
Property Maintenance	413,716	30,861	(45,417)	399,160
Insurance	795	(18,438)	8,244	(9,399)
Worthing	183,144	(38,079)	(7,072)	137,993
Brighton	158,972	(8,169)	(19,370)	131,433
Ditchling	15,467	4,388	(6,169)	13,686
Chichester	67,384	(59,276)	40,900	49,008
Bognor Regis	15,366	6,173	(2,124)	19,415
Littlehampton	19,060	(5,857)	5,371	18,574
	862,673	(88,109)	-	774,564
<b>Restricted funds</b>				
Edward Hamper	5,786	1,866	-	7,652
Gwendoline Barker Trust	307,144	41,941	-	349,085
	312,930	43,807	-	356,737
<b>Endowment funds</b>				
Area Meeting Property Fund	9,082,377	(9,081,477)	-	900
Edward Hamper Capital	29,827	1,487	-	31,314
	9,112,204	(9,079,990)	-	32,214
<b>TOTAL FUNDS</b>	<u>10,287,807</u>	<u>(9,124,292)</u>	<u>-</u>	<u>1,163,515</u>

**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	14,870	(14,482)	-	388
Woodbrooke	-	(100)	-	(100)
Property Maintenance	-	(470)	31,331	30,861
Insurance	-	(18,438)	-	(18,438)
Worthing	54,793	(92,872)	-	(38,079)
Brighton	337,267	(345,628)	192	(8,169)
Ditchling	15,323	(10,935)	-	4,388
Chichester	60,437	(119,713)	-	(59,276)
Bognor Regis	16,584	(10,411)	-	6,173
Littlehampton	30,444	(36,301)	-	(5,857)
	529,718	(649,350)	31,523	(88,109)
<b>Restricted funds</b>				
Edward Hamper	2,366	(500)	-	1,866
Gwendoline Barker Trust	2,130	(633)	40,444	41,941
	4,496	(1,133)	40,444	43,807
<b>Endowment funds</b>				
Area Meeting Property Fund	-	-	(9,081,477)	(9,081,477)
Edward Hamper Capital	-	-	1,487	1,487
	-	-	(9,079,990)	(9,079,990)
<b>TOTAL FUNDS</b>	<u>534,214</u>	<u>(650,483)</u>	<u>(9,008,023)</u>	<u>(9,124,292)</u>

**Funds in Deficit**

The deficits on the general fund will be cleared by further designations of unrestricted funds in 2024.

**Restricted Funds**

**Edward Hamper**

Income to this fund is used to pay welfare grants to individuals.

**The Gwendoline Barker Trust Fund**

The Gwendoline Barker Trust fund is held for the benefit of Chichester Local Meeting for those in financial need of urgent medical treatment or short term nursing home care.

**Endowment Funds**

**Area Meeting Property Fund**

This fund holds the meeting houses as a permanent endowment for the Charity.

**Edward Hamper Capital**

This fund holds investments as a permanent endowment. Income from these investments is paid into the Edward Hamper restricted fund and disbursed as detailed above.



**SUSSEX WEST AREA QUAKER MEETING OF THE  
RELIGIOUS SOCIETY OF FRIENDS (QUAKERS)  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**16. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers between funds represents area levies paid for on behalf of the individual meeting houses as well as miscellaneous repair work.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**18. FUNDS RECEIVED AS AGENT**

The Charity receives funds as agent rather than as principal and with no discretion as to how these funds are to be spent. Such funds are not accounted for as income or expenditure of the Charity in these financial statements. The funds received as agent were:

	<b>2024</b>	2023
	<b>£</b>	£
Britain Yearly Meetings	<b>4,077</b>	2,025
Other Quaker Bodies	-	-
Non-Quaker Bodies	<b>5,799</b>	3,940
	<b>9,876</b>	5,965

The balance of funds received as agent at 31 December 2024 was a credit of £12,024 (31 December 2023: credit £10,027), reflecting timing differences between receipts and payments.