

REGISTERED CHARITY NUMBER: 1147831

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2023
for
Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 26

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Report of the Trustees
for the Year Ended 31st December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Area Meeting is a charity established for the advancement of religion and other charitable purposes such as derive from or bear witness to the principles and practices of the Religious Society of Friends (Quakers) in the area of Sussex West Area Meeting and beyond. The principal activity is the holding of Meeting for Worship in the constituent Local Quaker Meetings of Bognor Regis, Brighton, Chichester, Ditchling, Littlehampton and Worthing.

The main objectives of the charity are:

- To administer and manage Sussex West Area Meeting and its property in accordance with its Governing Document
- To further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the areas of Sussex West Area Meeting and beyond.

Significant activities

The six Local Quaker Meetings in Sussex West Area Quaker Meeting have held regular Meetings for Worship and Meetings for Business. The main purpose of these Meetings is to further spiritual growth and community development within the area of Sussex West.

The Area Meeting and the Local Meetings meet to inform and educate the members and attenders and to encourage its members and attenders to represent, as appropriate, the Area Meeting at national Quaker conferences.

Public benefit

The trustees have had due regard for the guidance from the Charity Commission for England and Wales in respect of public benefit and consider that the charity satisfies these criteria through the activities described above and in the course of this report.

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Report of the Trustees
for the Year Ended 31st December 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our six Local Meetings worship every Sunday, plus twice a month there is a Meeting on a Sunday in Haywards Heath and Midhurst. In addition, some Meetings for Worship are held on weekdays. Most of our Meetings offer a Zoom option for those who cannot get to Meeting, including some who are abroad. Business meetings are held regularly. Whilst overall the number of members and attenders is slowly declining, we have four regular meetings for children, and especially in Chichester, we have had a good number of new attenders.

We keep our buildings in a good state of repair as a matter of policy; five of our Meeting Houses are hired out to a wide range of local groups which are in alignment with our testimonies (values). These are managed by Wardens. Many refurbishments have been done to ensure that our buildings are accessible to all, as far as is possible within our financial constraints, and that work is done in an eco-friendly way if practicable.

We have a robust policy on safeguarding and ensure that everyone is aware of it by posters, training, DBS checks and references for some appointments.

Many Quaker community events were organised; shared lunches, film shows, outings, discussion groups, craft meetings, a sexual orientation and gender identity group. Most of these were open to the general public. There are workshops on many topics, on aspects of our spiritual life, gender issues, and on the situation that exists between Palestine and Israel and more. Several of our meetings are active in the Interfaith movement and are members of the Sanctuary Movement, which supports refugees and asylum seekers.

All of our Meetings are actively involved in exploring how we might simplify our meetings - what roles are necessary, which jobs need doing, and do we really need all these committees etc. This is becoming increasingly necessary as our membership declines.

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Report of the Trustees
for the Year Ended 31st December 2023**

ACHIEVEMENT AND PERFORMANCE

Sustainability

Quakers have had a concern for the environment for centuries. This concern is more relevant today than ever before because of climate change. We have read Advices and Queries 41 and 42 in our book of discipline, Quaker Faith & Practice:

41. Try to live simply. A simple lifestyle freely chosen is a source of strength. Do not be persuaded into buying what you do not need or cannot afford. Do you keep yourself informed about the effects your style of living is having on the global economy and environment?

42. We do not own the World, and its riches are not ours to dispose of at will. Show a loving consideration for all creatures, and seek to maintain the beauty and variety of the world. Work to ensure that our increasing power over nature is used responsibly, with reverence for life. Rejoice in the splendour of God's continuing creation.

Quaker Peace and Social Witness (QPSW) is working on climate change to link climate with justice, one of our testimonies. QPSW is also looking at the actions we can take on climate, individually and as an Area Meeting.

We are called to consider the effect of our lives on the world's limited resources, and to work together to build low-carbon, sustainable communities. In 2011, Britain Yearly Meeting made a statement, which is part of the Canterbury Commitment, named after the city where the Meeting took place:

'To individual Friends, we issue a clear call to action to consider the effect of their lives on the world's limited resources and in particular on their carbon usage... We are grateful to those Friends who have responded in their own lives and who have encouraged and informed us... there is much more which may yet be done.'

- Britain Yearly Meeting 2011

As an Area Meeting, we have considered the effect of our life and work on climate and the environment in terms of our buildings, our energy consumption, our waste, our travel, our investments and the way we live our private lives.

In 2023 and in earlier years, we have held discussions on our spiritual engagement with sustainability, developed low carbon practices for our Meeting Houses, recycled waste where possible, reduced travel where practical, invested in an ethical way and sought to minimise or eliminate our consumption of fish and meat.

We use green suppliers of energy where possible. We collated our consumption of energy in 2019 for the six Meeting Houses which we own and use the figure as a baseline of our energy consumption as an Area Meeting. The energy figures for Brighton were not available at the time of writing the report owing to the illness of the Brighton warden. Our consumption in 2023 was:

Meeting House	Electricity Kilowatt hours		Gas Kilowatt hours	
	2023	2022	2023	2022
Brighton	-	12,909	-	56,650
Bognor	708	-	-	-
Chichester	1,707	-	305	-
Ditchling	2,000	1,500	-	-
Littlehampton	132	-	-	-
Worthing	14,419	20,988	-	-

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Report of the Trustees
for the Year Ended 31st December 2023**

FINANCIAL REVIEW

Results for the year

The total income in the year was £249,028 (2022: £231,658) of which £2,172 was attributable to restricted funds.

The total expenditure in the year was £358,933 (2022: £246,740), of which £1,133 was attributable to restricted funds.

The net movement in funds for the year was £1,027,769 (2022: £531,809) after gains on revaluation of fixed assets of £1,089,781 (2022: £672,705). The total funds carried forward at the year end was £11,315,576 (2022: £10,287,807), of which £336,982 (2022: £312,930) was attributable to restricted funds and £10,203,623 (2022: £9,112,204) was attributable to endowment funds.

Reserves policy

As part of their responsibility for the financial accounts of Sussex West Area Meeting, trustees have regularly reviewed the reserves held by the Area Meeting and the constituent Local Meetings, following guidance provided by the national Quaker Stewardship Committee, to ensure there are sufficient reserves for the efficient working of the Area Meeting.

The target level of free reserves at 31 December 2023 was £450,000, to hold in case of ongoing revenue expenditure not covered by income and for planned and unplanned capital expenditure, again not covered by income, both in the context of the impact and aftermath of the COVID-19 pandemic. The principal financial risk of the pandemic to the charity is that all the Meeting Houses closed in March 2020 for both worship and lettings, being the hire of surplus space to individuals and organisations whose work is in sympathy with Area Meeting's purposes. COVID restrictions have ceased by 2023, but the annual income from hirings has not yet returned to the pre-pandemic level of about £160,000 per annum.

The actual level of free reserves at the year end, excluding investments which are held for the long term, was £414,390 (2022: £525,334), which is below the target level. The trustees plan to use these free reserves to cover the costs of the recovery from the pandemic, for instance IT equipment for blended Zoom Meetings and also cover increased general and salary costs after a period of high inflation.

FUTURE PLANS

The key objective is to encourage spiritual growth within Sussex West Area Quaker Meeting and its constituent Local Meetings and to support the Quaker community and Quaker values in Sussex West.

Trustees continue to monitor the impact of the aftermath of the pandemic on the charity's affairs. The trustees' top priority is the health, safety and well-being of Friends, wardens, hirers, cleaners and others who are involved in the charity's work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is administered in accordance with its governing document, a deed of trust and is an unincorporated charity.

The affairs of the Area Meeting are governed by "Quaker Faith and Practice", the Book of Discipline of Britain Yearly Meeting. The Area Meeting has a Governing Document dated 8 March 2008. It was formerly excepted from registration with the Charity Commission under Statutory Instruments 180 of 1996 and 1598 of 2002. It was registered as a charity with charity number 1147831 on 26 June 2012.

Recruitment and appointment of new trustees

The members of the Area Meeting are all those persons whose names are for the time being recorded in its official register of members. The Managing Trustees are those appointed as such by the Area Meeting in session, generally on a triennial basis. The Area Meeting also appoints two members to serve on Meeting for Sufferings, a representative conference which advises the Trustee body for the centrally-managed work of Britain Yearly Meeting.

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Report of the Trustees
for the Year Ended 31st December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Managing Trustees are appointed by the Area Meeting in session and the following persons served as Trustees during the period covered by this report, as set out below:

Officers

Co-Clerks: P Gibson, Littlehampton Local Meeting and K Grove, Chichester Local Meeting

Treasurer: K Grove, Chichester Local Meeting

Holding Trustee for Property

Friends Trusts Ltd

Friends House

173 Euston Road

London

NW1 2BJ

Holding Trustee for Investments

Fidelity Investment Services (UK) Ltd

Oakhill House

130 Tonbridge Road

Hildenborough

Tonbridge

TN11 9DZ

Risk management

The trustees have considered the risks which the charity faces and put in place policies to mitigate these. The three major risks are the aftermath of the COVID-19 pandemic and its impact on the charity's activities, the safeguarding of children and vulnerable adults and the long-term financial viability of the Charity. The trustees have set up and operate a safeguarding policy. They hold reserves to ensure the Charity's financial viability.

The trustees produced projections for the period 2020 to 2022 on two scenarios. Scenario A is optimistic, in terms of when the Meeting Houses will re-open for lettings and how quickly lettings income will return to 2019 levels. Scenario B is more pessimistic on both of these variables.

The trustees concluded that there is sufficient cash held in unrestricted funds to cover both scenarios for the period 2020 to 2022 and also to cover financial years 2023 and 2024. In addition, long term investments of £360,000 held in unrestricted funds could be realised as cash, if needed. Accordingly, the trustees concluded that the charity is a going concern and that the 2023 accounts should be, and have been, prepared on the going concern basis of accounting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147831

Principal address

Friends Meeting House

Ship Street

Brighton

East Sussex

BN1 1AF

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Report of the Trustees
for the Year Ended 31st December 2023**

Trustees

Hilary Cooke
George Dean
Paul Gibson
Katherine Grove
Hugh Pritchard Jones
Roy Morris (appointed 15.7.23)

Independent Examiner

Paul Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers

Santander
Bootle
Merseyside
L30 4GB

CafBank Ltd
Kings Hall
West Malling
Kent
ME9 4TA

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Lloyds Bank
Bognor Regis Branch
33-37 High Street
Bognor Regis
PO21 1RS

Shawbrook Bank
Prospero
73 London Road
Redhill
RH1 1LQ

Mansfield Building Society
Regents Street
Mansfield
NG18 1SS

Triodos Bank
Brunel House
11 The Promenade
Bristol
BS8 3NN

Unity Bank
Nine Brindleyplace
Birmingham
B1 2HB

Barclays Bank PLC
2 Liscard Village
Wallasey
CH45 4JS

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Report of the Trustees
for the Year Ended 31st December 2023**

Approved by order of the board of trustees on18.10.24..... and signed on its behalf by:

Paul Gibson

.....
Paul Gibson - Trustee

**Independent Examiner's Report to the Trustees of
Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

Independent examiner's report to the trustees of Sussex West Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

I report to the charity trustees on my examination of the accounts of Sussex West Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA

Shreen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 18/12/24

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Statement of Financial Activities
for the Year Ended 31st December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	68,318	-	-	68,318	90,827
Other trading activities	3	170,684	-	-	170,684	136,285
Investment income	4	7,854	2,172	-	10,026	4,546
Total		<u>246,856</u>	<u>2,172</u>	<u>-</u>	<u>249,028</u>	<u>231,658</u>
EXPENDITURE ON						
Raising funds	5	5,729	-	-	5,729	9,197
Charitable activities						
Quaker Activities	6	352,071	1,133	-	353,204	237,543
Total		<u>357,800</u>	<u>1,133</u>	<u>-</u>	<u>358,933</u>	<u>246,740</u>
Net gains/(losses) on investments		<u>23,242</u>	<u>23,013</u>	<u>1,638</u>	<u>47,893</u>	<u>(125,814)</u>
NET INCOME/(EXPENDITURE)		<u>(87,702)</u>	<u>24,052</u>	<u>1,638</u>	<u>(62,012)</u>	<u>(140,896)</u>
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>1,089,781</u>	<u>1,089,781</u>	<u>672,705</u>
Net movement in funds		<u>(87,702)</u>	<u>24,052</u>	<u>1,091,419</u>	<u>1,027,769</u>	<u>531,809</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>862,673</u>	<u>312,930</u>	<u>9,112,204</u>	<u>10,287,807</u>	<u>9,755,998</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>774,971</u></u>	<u><u>336,982</u></u>	<u><u>10,203,623</u></u>	<u><u>11,315,576</u></u>	<u><u>10,287,807</u></u>

The notes form part of these financial statements

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Balance Sheet
31st December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	11	-	-	10,171,258	10,171,258	9,081,477
Investments	12	360,581	284,247	31,465	676,293	628,400
		<u>360,581</u>	<u>284,247</u>	<u>10,202,723</u>	<u>10,847,551</u>	<u>9,709,877</u>
CURRENT ASSETS						
Debtors	13	36,668	-	-	36,668	33,358
Cash at bank		393,084	52,735	900	446,719	554,599
		<u>429,752</u>	<u>52,735</u>	<u>900</u>	<u>483,387</u>	<u>587,957</u>
CREDITORS						
Amounts falling due within one year	14	(15,362)	-	-	(15,362)	(10,027)
		<u>414,390</u>	<u>52,735</u>	<u>900</u>	<u>468,025</u>	<u>577,930</u>
NET CURRENT ASSETS						
		<u>414,390</u>	<u>52,735</u>	<u>900</u>	<u>468,025</u>	<u>577,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>774,971</u>	<u>336,982</u>	<u>10,203,623</u>	<u>11,315,576</u>	<u>10,287,807</u>
NET ASSETS		<u>774,971</u>	<u>336,982</u>	<u>10,203,623</u>	<u>11,315,576</u>	<u>10,287,807</u>

The notes form part of these financial statements

Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain

Balance Sheet - continued
31st December 2023

FUNDS	15		
Unrestricted funds		774,971	862,673
Restricted funds		336,982	312,930
Endowment funds		10,203,623	9,112,204
TOTAL FUNDS		11,315,576	10,287,807

The financial statements were approved by the Board of Trustees and authorised for issue on18.10.24
and were signed on its behalf by:

Paul Gibson
.....
Paul Gibson - Trustee

Katherine Grove
.....
Katherine Grove - Trustee

The notes form part of these financial statements

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Cash Flow Statement
for the Year Ended 31st December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(117,906)	(26,899)
Net cash used in operating activities		(117,906)	(26,899)
Cash flows from investing activities			
Purchase of fixed asset investments		-	(11,475)
Dividends & interest		10,026	4,546
Net cash provided by/(used in) investing activities		10,026	(6,929)
Change in cash and cash equivalents in the reporting period		(107,880)	(33,828)
Cash and cash equivalents at the beginning of the reporting period		554,599	588,427
Cash and cash equivalents at the end of the reporting period		446,719	554,599

The notes form part of these financial statements

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Cash Flow Statement
for the Year Ended 31st December 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2023	2022	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(62,012)	(140,896)	
Adjustments for:			
(Gain)/losses on investments	(47,893)	125,814	
Dividends & interest	(10,026)	(4,546)	
Increase in debtors	(3,310)	(9,330)	
Increase in creditors	5,335	2,059	
Net cash used in operations	(117,906)	(26,899)	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	554,599	(107,880)	446,719
	<u>554,599</u>	<u>(107,880)</u>	<u>446,719</u>
Total	<u>554,599</u>	<u>(107,880)</u>	<u>446,719</u>

The notes form part of these financial statements

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Costs of generating funds comprise those costs directly attributable to publicising the charity.

Governance costs

Governance costs include the costs of governance arrangements which relate to the general running of the charity.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property is revalued each year in line with its insured value.

No depreciation is provided on freehold property.

The charity has a policy of only capitalising freehold property.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Endowment funds can only be use for particular restricted purposes relating to the capital element of the asset in question.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	68,318	90,827
	<u>68,318</u>	<u>90,827</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hall / room hire of surplus space	170,684	136,285
	<u>170,684</u>	<u>136,285</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividend income	6,441	3,267
Bank interest	3,585	1,279
	<u>10,026</u>	<u>4,546</u>

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Quaker activities	<u>5,729</u>	<u>9,197</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Quaker Activities	<u>25,173</u>	<u>6,474</u>	<u>321,557</u>	<u>353,204</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Quaker Activities	<u>6,474</u>	<u>15,589</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Britain Yearly Meeting	-	473
Other Quaker Bodies	1,255	3,906
Non-Quaker Bodies	<u>2,599</u>	<u>5,006</u>
	<u>3,854</u>	<u>9,385</u>

Grants to Non-Quaker institutions are made to promote the charitable objects, after agreement and approval at the relevant Meeting for Business.

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Quaker Activities	316,457	5,100	321,557

The greater part of the charitable work is carried out by trustees and members as volunteers, at no charge to the charity. The governance costs comprise entirely the fee of the independent examiner.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

During the year, one (2022: one) trustee was reimbursed for travel and treasurer expenses of £29 (2022: £98).

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	119,450	96,009
Social security costs	851	932
Other pension costs	3,216	2,769
	<u>123,517</u>	<u>99,710</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1st January 2023	9,081,477
Revaluations	1,089,781
	<hr/>
At 31st December 2023	10,171,258
	<hr/>
NET BOOK VALUE	
At 31st December 2023	10,171,258
	<hr/>
At 31st December 2022	9,081,477
	<hr/>

Cost or valuation at 31st December 2023 is represented by:

	Freehold property £
Valuation in 2023	10,171,258
	<hr/>

In line with the Charity's policy; freehold property is revalued each year to its insured value.

The freehold properties comprise the following Meeting Houses:

	£
Bognor Meeting House	768,345
Brighton Meeting House	5,630,384
Chichester Meeting House	1,143,289
Ditchling Meeting House	414,172
Littlehampton Meeting House	975,895
Worthing Meeting House	1,239,173
	<hr/>
	10,171,258
	<hr/>

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2023	628,400
Revaluations	47,893
	<u>676,293</u>
At 31st December 2023	
NET BOOK VALUE	
At 31st December 2023	<u>676,293</u>
At 31st December 2022	<u>628,400</u>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>676,293</u>
HISTORICAL COST	
At 31st December 2023	<u>616,920</u>
At 31st December 2022	<u>616,920</u>

The investment portfolio is held to finance improvements to the Meeting Houses. The policy is to invest sustainably for the future, in accordance with the Charity's ethical investment policy. Further details of the ethical investment policy are available on request.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	14,925	5,452
Other debtors	21,743	27,906
	<u>36,668</u>	<u>33,358</u>

Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	15,362	10,027

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	(11,571)	(1,552)	5,429	(7,694)
Woodbrooke	340	-	-	340
Property Maintenance	413,716	22,708	(45,417)	391,007
Insurance	795	(9,179)	8,244	(140)
Worthing	183,144	(22,398)	(3,712)	157,034
Brighton	158,972	(28,072)	(9,530)	121,370
Ditchling	15,467	2,585	(3,016)	15,036
Chichester	67,384	(52,776)	47,500	62,108
Bognor Regis	15,366	2,623	(1,044)	16,945
Littlehampton	19,060	(1,641)	1,546	18,965
	862,673	(87,702)	-	774,971
Restricted funds				
Edward Hamper	5,786	658	-	6,444
Gwendoline Barker Trust	307,144	23,394	-	330,538
	312,930	24,052	-	336,982
Endowment funds				
Area Meeting Property Fund	9,082,377	1,089,781	-	10,172,158
Edward Hamper Capital	29,827	1,638	-	31,465
	9,112,204	1,091,419	-	10,203,623
TOTAL FUNDS	10,287,807	1,027,769	-	11,315,576

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,270	(6,822)	-	(1,552)
Property Maintenance	-	(384)	23,092	22,708
Insurance	-	(9,179)	-	(9,179)
Worthing	23,866	(46,264)	-	(22,398)
Brighton	164,152	(192,374)	150	(28,072)
Ditchling	8,512	(5,927)	-	2,585
Chichester	24,809	(77,585)	-	(52,776)
Bognor Regis	7,234	(4,611)	-	2,623
Littlehampton	13,013	(14,654)	-	(1,641)
	<u>246,856</u>	<u>(357,800)</u>	<u>23,242</u>	<u>(87,702)</u>
Restricted funds				
Edward Hamper	1,158	(500)	-	658
Gwendoline Barker Trust	1,014	(633)	23,013	23,394
	<u>2,172</u>	<u>(1,133)</u>	<u>23,013</u>	<u>24,052</u>
Endowment funds				
Area Meeting Property Fund	-	-	1,089,781	1,089,781
Edward Hamper Capital	-	-	1,638	1,638
	<u>-</u>	<u>-</u>	<u>1,091,419</u>	<u>1,091,419</u>
TOTAL FUNDS	<u>249,028</u>	<u>(358,933)</u>	<u>1,137,674</u>	<u>1,027,769</u>

Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	-	(2,005)	(9,566)	(11,571)
Woodbrooke	771	(668)	237	340
Property Maintenance	457,953	(72,392)	28,155	413,716
Insurance	-	(8,685)	9,480	795
Worthing	209,195	(20,600)	(5,451)	183,144
Brighton	159,329	9,021	(9,378)	158,972
Ditchling	12,501	5,982	(3,016)	15,467
Chichester	60,246	14,214	(7,076)	67,384
Bognor Regis	19,417	(3,450)	(601)	15,366
Littlehampton	23,730	(1,886)	(2,784)	19,060
	<u>943,142</u>	<u>(80,469)</u>	<u>-</u>	<u>862,673</u>
Restricted funds				
Edward Hamper	4,799	987	-	5,786
Gwendoline Barker Trust	361,618	(54,474)	-	307,144
	<u>366,417</u>	<u>(53,487)</u>	<u>-</u>	<u>312,930</u>
Endowment funds				
Area Meeting Property Fund	8,409,672	672,705	-	9,082,377
Edward Hamper Capital	36,767	(6,940)	-	29,827
	<u>8,446,439</u>	<u>665,765</u>	<u>-</u>	<u>9,112,204</u>
TOTAL FUNDS	<u>9,755,998</u>	<u>531,809</u>	<u>-</u>	<u>10,287,807</u>

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,826	(7,831)	-	(2,005)
Woodbrooke	-	(668)	-	(668)
Property Maintenance	-	(5,160)	(67,232)	(72,392)
Insurance	-	(8,685)	-	(8,685)
Worthing	14,439	(35,039)	-	(20,600)
Brighton	142,103	(132,233)	(849)	9,021
Ditchling	9,052	(3,070)	-	5,982
Chichester	34,245	(20,031)	-	14,214
Bognor Regis	7,211	(10,661)	-	(3,450)
Littlehampton	17,211	(19,097)	-	(1,886)
	<u>230,087</u>	<u>(242,475)</u>	<u>(68,081)</u>	<u>(80,469)</u>
Restricted funds				
Edward Hamper	987	-	-	987
Gwendoline Barker Trust	584	(4,265)	(50,793)	(54,474)
	<u>1,571</u>	<u>(4,265)</u>	<u>(50,793)</u>	<u>(53,487)</u>
Endowment funds				
Area Meeting Property Fund	-	-	672,705	672,705
Edward Hamper Capital	-	-	(6,940)	(6,940)
	<u>-</u>	<u>-</u>	<u>665,765</u>	<u>665,765</u>
TOTAL FUNDS	<u>231,658</u>	<u>(246,740)</u>	<u>546,891</u>	<u>531,809</u>

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	-	(3,557)	(4,137)	(7,694)
Woodbrooke	771	(668)	237	340
Property Maintenance	457,953	(49,684)	(17,262)	391,007
Insurance	-	(17,864)	17,724	(140)
Worthing	209,195	(42,998)	(9,163)	157,034
Brighton	159,329	(19,051)	(18,908)	121,370
Ditchling	12,501	8,567	(6,032)	15,036
Chichester	60,246	(38,562)	40,424	62,108
Bognor Regis	19,417	(827)	(1,645)	16,945
Littlehampton	23,730	(3,527)	(1,238)	18,965
	943,142	(168,171)	-	774,971
Restricted funds				
Edward Hamper	4,799	1,645	-	6,444
Gwendoline Barker Trust	361,618	(31,080)	-	330,538
	366,417	(29,435)	-	336,982
Endowment funds				
Area Meeting Property Fund	8,409,672	1,762,486	-	10,172,158
Edward Hamper Capital	36,767	(5,302)	-	31,465
	8,446,439	1,757,184	-	10,203,623
TOTAL FUNDS	9,755,998	1,559,578	-	11,315,576

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	11,096	(14,653)	-	(3,557)
Woodbrooke	-	(668)	-	(668)
Property Maintenance	-	(5,544)	(44,140)	(49,684)
Insurance	-	(17,864)	-	(17,864)
Worthing	38,305	(81,303)	-	(42,998)
Brighton	306,255	(324,607)	(699)	(19,051)
Ditchling	17,564	(8,997)	-	8,567
Chichester	59,054	(97,616)	-	(38,562)
Bognor Regis	14,445	(15,272)	-	(827)
Littlehampton	30,224	(33,751)	-	(3,527)
	<u>476,943</u>	<u>(600,275)</u>	<u>(44,839)</u>	<u>(168,171)</u>
Restricted funds				
Edward Hamper	2,145	(500)	-	1,645
Gwendoline Barker Trust	1,598	(4,898)	(27,780)	(31,080)
	<u>3,743</u>	<u>(5,398)</u>	<u>(27,780)</u>	<u>(29,435)</u>
Endowment funds				
Area Meeting Property Fund	-	-	1,762,486	1,762,486
Edward Hamper Capital	-	-	(5,302)	(5,302)
	<u>-</u>	<u>-</u>	<u>1,757,184</u>	<u>1,757,184</u>
TOTAL FUNDS	<u>480,686</u>	<u>(605,673)</u>	<u>1,684,565</u>	<u>1,559,578</u>

Funds in Deficit

The deficits on the general fund will be cleared by further designations of unrestricted funds in 2024.

Restricted Funds

Edward Hamper

Income to this fund is used to pay welfare grants to individuals.

The Gwendoline Barker Trust Fund

The Gwendoline Barker Trust fund is held for the benefit of Chichester Local Meeting for those in financial need of urgent medical treatment or short term nursing home care.

Endowment Funds

Area Meeting Property Fund

**Sussex West Area Quaker Meeting of the
Religious Society of Friends (Quakers)
in Britain**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS - continued

This fund holds the meeting houses as a permanent endowment for the Charity.

Edward Hamper Capital

This fund holds investments as a permanent endowment. Income from these investments is paid into the Edward Hamper restricted fund and disbursed as detailed above.

Transfers between funds

Transfers between funds represents area levies paid for on behalf of the individual meeting houses as well as miscellaneous repair work.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

17. FUNDS RECEIVED AS AGENT

The Charity receives funds as agent rather than as principal and with no discretion as to how these funds are to be spent. Such funds are not accounted for as income or expenditure of the Charity in these financial statements. The funds received as agent were:

	2023	2022
	£	£
Britain Yearly Meetings	3,924	2,025
Other Quaker Bodies	-	-
Non-Quaker Bodies	1,541	3,940
	<u>5,465</u>	<u>5,965</u>

The balance of funds received as agent at 31 December 2023 was a credit of £10,027 (31 December 2022: credit £7,254), reflecting timing differences between receipts and payments.