

REGISTERED COMPANY NUMBER: 08002253 (England and Wales)
REGISTERED CHARITY NUMBER: 1147826

MILBY NURSERY & KIDS CLUB
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

MILBY NURSERY & KIDS CLUB

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FOR THE YEAR ENDED 31 JULY 2025

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MILBY NURSERY & KIDS CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Principal Activities of our Work

The Charity offers full day care, all year round, excluding bank holidays, for children from the age of two to eleven years, for families in the local community. The facility is registered with Ofsted and inspected regularly. The Ofsted inspection in March 2020 graded the setting as outstanding across all areas.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

Performance and Achievements this year

The Trustees consider that the performance of the charity this year has been satisfactory. Our nursery provision continues to be over-subscribed and occupancy levels have been good.

Future Developments

The charity's aims are to continue to maintain the maximum places available and improve its services for future years. We will continue to improve adult interactions with children to further strengthen their language development. We are also focussing on improving our outdoor provision.

Appointment of Trustees

The directors of the company are also the charity trustees for the purpose of charity law. According to the Articles of Association all of the directors must retire at the first annual general meeting and at each subsequent annual general meeting one-third of the directors must retire in rotation.

Reserve Policy

The present level of funding in the current year will be more than adequate to support the continuation of the Charity's activities. The Trustees consider the financial position of the Charity to be satisfactory. The Charity has continued to maintain a satisfactory financial position. The unrestricted reserves amount to £153,962 as shown on page 4 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 22 March 2012 and registered as a charity on the 26 June 2012. The assets of this charity were transferred from the unincorporated charity (number 1070915) with effect from the 1 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08002253 (England and Wales)

Registered Charity number

1147826

Registered office

Milby Drive
Nuneaton
CV11 6JS

MILBY NURSERY & KIDS CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

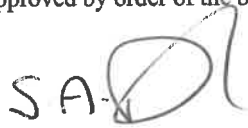
Trustees

Ms S Harris Director
S Robbins Director
Mrs L Fisher Teacher

Independent Examiner

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Approved by order of the board of trustees on 4 November 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'S A' followed by a stylized flourish or 'R'.

S Robbins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILBY NURSERY & KIDS CLUB

Independent examiner's report to the trustees of Milby Nursery & Kids Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

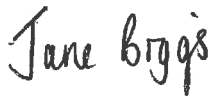
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Biggs
The Association of Chartered Certified Accountants

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

4 November 2025

MILBY NURSERY & KIDS CLUB
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	26,151	39,973
Net cash provided by operating activities		<u>26,151</u>	<u>39,973</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(699)	-
Net cash (used in)/provided by investing activities		<u>(699)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>25,452</u>	<u>39,973</u>
Cash and cash equivalents at the beginning of the reporting period		<u>182,030</u>	<u>142,057</u>
Cash and cash equivalents at the end of the reporting period		<u><u>207,482</u></u>	<u><u>182,030</u></u>

The notes form part of these financial statements

MILBY NURSERY & KIDS CLUB

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	10,093	32,672
Adjustments for:		
Depreciation charges	175	-
Decrease/(increase) in debtors	3,069	(1,054)
Increase in creditors	12,814	8,355
Net cash provided by operations	<u>26,151</u>	<u>39,973</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24 £	Cash flow £	At 31.7.25 £
Net cash			
Cash at bank and in hand	182,030	25,452	207,482
	<u>182,030</u>	<u>25,452</u>	<u>207,482</u>
Total	<u>182,030</u>	<u>25,452</u>	<u>207,482</u>

The notes form part of these financial statements

MILBY NURSERY & KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen Refit	- 25% on cost
Fixtures and fittings	- 25% on cost
Toys & Equipment	- 25% on cost
Other Assets	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MILBY NURSERY & KIDS CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Nursery fees received	316,344	257,343
Grants	190,745	217,350
	<u>507,089</u>	<u>474,693</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Warwickshire County Council	<u>190,745</u>	<u>217,350</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising	<u>-</u>	<u>660</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	<u>444</u>	<u>384</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Costs directly allocated to activities	<u>497,265</u>	<u>175</u>	<u>497,440</u>

6. SUPPORT COSTS

	Finance £
Costs directly allocated to activities	<u>175</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>175</u>	<u>-</u>

MILBY NURSERY & KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	394,819	362,227
Social security costs	22,546	17,685
Other pension costs	6,505	5,735
	<u>423,870</u>	<u>385,647</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	26	24
Charitable activities and fundraising	<u>26</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	474,693
Other trading activities	660
Investment income	384
Total	<u>475,737</u>
EXPENDITURE ON	
Charitable activities	
Costs directly allocated to activities	<u>443,065</u>
NET INCOME	32,672
RECONCILIATION OF FUNDS	
Total funds brought forward	112,730
TOTAL FUNDS CARRIED FORWARD	<u>145,402</u>

MILBY NURSERY & KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

11. TANGIBLE FIXED ASSETS

	Kitchen Refit £	Fixtures and fittings £	Toys & Equipment £	Other Assets £	Totals £
COST					
At 1 August 2024	4,268	13,542	23,699	17,574	59,083
Additions	-	-	-	699	699
At 31 July 2025	4,268	13,542	23,699	18,273	59,782
DEPRECIATION					
At 1 August 2024	4,268	13,542	23,699	17,574	59,083
Charge for year	-	-	-	175	175
At 31 July 2025	4,268	13,542	23,699	17,749	59,258
NET BOOK VALUE					
At 31 July 2025	-	-	-	524	524
At 31 July 2024	-	-	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	11,800	15,094
Prepayments	1,396	1,171
	13,196	16,265

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	11,980	11,980
Social security and other taxes	7,186	4,261
Pension creditor	1,938	1,342
Other creditors	8,195	9,225
Accrued expenses	36,408	26,085
	65,707	52,893

MILBY NURSERY & KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

14. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	145,402	10,093	155,495
TOTAL FUNDS	<u>145,402</u>	<u>10,093</u>	<u>155,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	507,533	(497,440)	10,093
TOTAL FUNDS	<u>507,533</u>	<u>(497,440)</u>	<u>10,093</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	112,730	32,672	145,402
TOTAL FUNDS	<u>112,730</u>	<u>32,672</u>	<u>145,402</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	475,737	(443,065)	32,672
TOTAL FUNDS	<u>475,737</u>	<u>(443,065)</u>	<u>32,672</u>

MILBY NURSERY & KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	112,730	42,765	155,495
TOTAL FUNDS	<u>112,730</u>	<u>42,765</u>	<u>155,495</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	983,270	(940,505)	42,765
TOTAL FUNDS	<u>983,270</u>	<u>(940,505)</u>	<u>42,765</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

MILBY NURSERY & KIDS CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Nursery fees received	316,344	257,343
Grants	<u>190,745</u>	<u>217,350</u>
	507,089	474,693
Other trading activities		
Fundraising	-	660
Investment income		
Bank interest received	<u>444</u>	<u>384</u>
Total incoming resources	507,533	475,737
EXPENDITURE		
Charitable activities		
Wages	394,819	362,227
Social security	22,546	17,685
Pensions	6,505	5,735
Rent	12,155	12,770
Electricity	4,965	4,965
School recharge costs	5,280	5,280
Staff training costs	1,044	835
Mobile telephone	128	115
Internet Costs	888	888
Post, printing and stationery	586	996
Nursery equipment	15,353	8,830
Refreshments and consumables	8,832	8,034
General insurance	1,869	1,507
Subscriptions	2,087	856
Repairs and renewals	608	706
Sundry expenses	447	2,290
Computer consumables	215	240
Independent examiner fees	2,112	2,209
Trips etc	1,274	891
Staff agency costs	13,730	5,771
Staff uniforms	<u>1,822</u>	<u>235</u>
	497,265	443,065
Support costs		
Finance		
Computer equipment	<u>175</u>	<u>-</u>
Total resources expended	497,440	443,065
Net income	<u><u>10,093</u></u>	<u><u>32,672</u></u>

This page does not form part of the statutory financial statements