

**REGISTERED COMPANY NUMBER: 08002253 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147826**

**MILBY NURSERY & KIDS CLUB**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2022**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**MILBY NURSERY & KIDS CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

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**MILBY NURSERY & KIDS CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Principal Activities of our Work**

The Charity offers full day care, all year round, excluding bank holidays, for children from the age of two to eleven years, for families in the local community. The facility is registered with Ofsted and inspected regularly. The Ofsted inspection in March 2020 graded the setting as outstanding across all areas.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

**Performance and Achievements this year**

The Trustees consider that the performance of the charity this year has been satisfactory. Our nursery provision continues to be over-subscribed and occupancy levels have been good. Our out of hours and holiday club occupancies have steadily increased as parents working hours return back to pre-pandemic patterns.

**Future Developments**

The charity's aims are to continue to maintain the maximum places available and improve its services for future years. We will continue to improve adult interactions with children to further strengthen their language development. We are also focussing on improving our outdoor provision.

**Appointment of Trustees**

The directors of the company are also the charity trustees for the purpose of charity law. According to the Articles of Association all of the directors must retire at the first annual general meeting and at each subsequent annual general meeting one-third of the directors must retire in rotation.

**Reserve Policy**

The present level of funding in the current year will be more than adequate to support the continuation of the Charity's activities. The Trustees consider the financial position of the Charity to be satisfactory. The Charity has continued to maintain a satisfactory financial position. The unrestricted reserves amount to £137,974 as shown on page 4 of the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 22 March 2012 and registered as a charity on the 26 June 2012. The assets of this charity were transferred from the unincorporated charity (number 1070915) with effect from the 1 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08002253 (England and Wales)

**Registered Charity number**

1147826

**Registered office**

Milby Drive  
Nuneaton  
Warwickshire  
CV11 6JS

**MILBY NURSERY & KIDS CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**Trustees**

Mrs R Dhaliwal Director (appointed 1.10.2021) (resigned 7.7.2022)  
Mrs S Farmer Director (appointed 27.1.2022)  
Ms S Harris Director  
Mrs A Harvey Director (appointed 27.1.2022)  
Ms T E J Simpson Director  
Mrs A Thompson Charity Worker (resigned 21.7.2022)  
P Allen Director (appointed 17.3.2022)  
Mrs L Mortiboys Director (appointed 28.2.2022)  
S Robbins Director (appointed 28.2.2022)

**Independent Examiner**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18th November 2022 and signed on its behalf by:

S. A. D. L.

S Robbins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MILBY NURSERY & KIDS CLUB**

**Independent examiner's report to the trustees of Milby Nursery & Kids Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

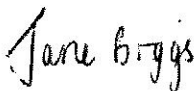
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Biggs  
FCCA  
Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

18th November 2022

**MILBY NURSERY & KIDS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	350,638	319,597
Other trading activities	3	71	42
Investment income	4	18	3
<b>Total</b>		<u>350,727</u>	<u>319,642</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs directly allocated to activities		<u>357,047</u>	<u>323,588</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,320)	(3,946)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		144,294	148,240
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>137,974</u></u>	<u><u>144,294</u></u>

The notes form part of these financial statements

**MILBY NURSERY & KIDS CLUB**

**BALANCE SHEET**  
**31ST JULY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	9,751	10,346
Cash at bank and in hand		173,388	168,082
		<u>183,139</u>	<u>178,428</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(45,165)	(34,134)
		<u>137,974</u>	<u>144,294</u>
<b>NET CURRENT ASSETS</b>			
		<u>137,974</u>	<u>144,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>137,974</u>	<u>144,294</u>
<b>NET ASSETS</b>		<u>137,974</u>	<u>144,294</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>137,974</u>	<u>144,294</u>
<b>TOTAL FUNDS</b>		<u>137,974</u>	<u>144,294</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th November 2022 and were signed on its behalf by:

S.A. 

S Robbins - Trustee

The notes form part of these financial statements

## **MILBY NURSERY & KIDS CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST JULY 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen Refit	- 25% on cost
Fixtures and fittings	- 25% on cost
Toys & Equipment	- 25% on cost
Other Assets	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Nursery fees received	180,355	155,107
Grants	170,283	164,490
	<u>350,638</u>	<u>319,597</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Warwickshire County Council	167,871	139,948
Nursery Milk Scheme	699	-
Job retention scheme grant	713	23,542
Education and Skills Agency	1,000	1,000
	<u>170,283</u>	<u>164,490</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising	71	42
	<u>71</u>	<u>42</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Bank interest received	18	3
	<u>18</u>	<u>3</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**6. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	295,644	268,287
Social security costs	12,470	13,152
Other pension costs	3,680	4,117
	<u>311,794</u>	<u>285,556</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	24	16
Charitable activities and fundraising	<u>24</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	319,597
Other trading activities	42
Investment income	3
<b>Total</b>	<u>319,642</u>
<b>EXPENDITURE ON</b>	
Charitable activities	
Costs directly allocated to activities	<u>323,588</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,946)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	148,240
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>144,294</u></u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**8. TANGIBLE FIXED ASSETS**

	Kitchen Refit £	Fixtures and fittings £	Toys & Equipment £	Other Assets £	Totals £
<b>COST</b>					
At 1st August 2021 and 31st July 2022	<u>4,268</u>	<u>13,542</u>	<u>23,699</u>	<u>17,574</u>	<u>59,083</u>
<b>DEPRECIATION</b>					
At 1st August 2021 and 31st July 2022	<u>4,268</u>	<u>13,542</u>	<u>23,699</u>	<u>17,574</u>	<u>59,083</u>
<b>NET BOOK VALUE</b>					
At 31st July 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31st July 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	8,787	9,244
Prepayments	<u>964</u>	<u>1,102</u>
	<u>9,751</u>	<u>10,346</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	7,009	5,049
Social security and other taxes	3,326	4,788
Pension creditor	891	1,014
Net wages	388	-
Other creditors	11,451	10,690
Accrued expenses	<u>22,100</u>	<u>12,593</u>
	<u>45,165</u>	<u>34,134</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**11. MOVEMENT IN FUNDS**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	144,294	(6,320)	137,974
<b>TOTAL FUNDS</b>	<u>144,294</u>	<u>(6,320)</u>	<u>137,974</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	350,727	(357,047)	(6,320)
<b>TOTAL FUNDS</b>	<u>350,727</u>	<u>(357,047)</u>	<u>(6,320)</u>

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	148,240	(3,946)	144,294
<b>TOTAL FUNDS</b>	<u>148,240</u>	<u>(3,946)</u>	<u>144,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	319,642	(323,588)	(3,946)
<b>TOTAL FUNDS</b>	<u>319,642</u>	<u>(323,588)</u>	<u>(3,946)</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	148,240	(10,266)	137,974
<b>TOTAL FUNDS</b>	<u>148,240</u>	<u>(10,266)</u>	<u>137,974</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	670,369	(680,635)	(10,266)
<b>TOTAL FUNDS</b>	<u>670,369</u>	<u>(680,635)</u>	<u>(10,266)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2022.

**MILBY NURSERY & KIDS CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees received	180,355	155,107
Grants	170,283	164,490
	<u>350,638</u>	<u>319,597</u>
<b>Other trading activities</b>		
Fundraising	71	42
<b>Investment income</b>		
Bank interest received	18	3
	<u>350,727</u>	<u>319,642</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	295,644	268,287
Social security	12,470	13,152
Pensions	3,680	4,117
Rent	11,760	8,820
Electricity	4,380	4,380
School recharge costs	4,965	4,965
Staff training costs	583	1,520
Telephone	-	522
Mobile telephone	349	316
Internet Costs	569	504
Post, printing and stationery	1,648	706
Nursery equipment	6,302	4,074
Refreshments and consumables	3,693	5,119
General insurance	1,425	1,414
Subscriptions	755	913
Repairs and renewals	-	360
Cleaning	134	683
Sundry expenses	754	1,872
Computer consumables	1,255	90
Bank charges	-	40
Advertising	-	114
Independent examiner fees	1,795	1,620
Staff agency costs	265	-
Staff uniforms	1,604	-
Staff recruitment	3,017	-
	<u>357,047</u>	<u>323,588</u>

This page does not form part of the statutory financial statements

**MILBY NURSERY & KIDS CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

	2022 £	2021 £
Total resources expended	357,047	323,588
Net expenditure	(6,320)	(3,946)

This page does not form part of the statutory financial statements

