

# MILBY NURSERY & KIDS CLUB

England & Wales · Charity number 1147826

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08002253](#)

**Registered** 2012-06-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Milby Nursery & Kids Club  
Milby Drive  
Nuneaton  
CV11 6JS

**Phone** 02476343161

**Email** [MNKC@BTCONNECT.COM](mailto:MNKC@BTCONNECT.COM)

**Website** <http://milbynursery.greenschoolsonline.co.uk>

## Activities

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**Objects:** TO PROVIDE THE NECESSARY FACILITIES FOR QUALITY DAY CARE, RECREATION AND EDUCATION OF CHILDREN DURING THE SCHOOL DAY, OUT OF SCHOOL HOURS AND DURING THE HOLIDAYS  
TO PROVIDE THE NECESSARY FACILITIES FOR QUALITY DAY CARE, RECREATION AND EDUCATION OF CHILDREN AGED 2 TO 5 YEARS  
TO PROVIDE THE NECESSARY FACILITIES FOR QUALITY DAY CARE AND RECREATION OF CHILDREN AGED 4 TO 11 YEARS.  
TO ADVANCE THE TRAINING AND EDUCATION OF THE PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES.

**Activities:** Care and education of children aged 2 to 11 years.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Leicestershire
- Warwickshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£507,533	£497,440	£155,495	20
2024-07-31	£475,737	£443,065	-	-
2023-07-31	£382,577	£407,821	-	-
2022-07-31	£350,000	£357,000	-	-
2021-07-31	£319,642	£323,588	-	-
2020-07-31	£307,230	£328,863	-	-

## Trustees

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Name	Role	Appointed
Lori Fisher		2024-05-01
Stephen Robbins		2022-03-02
Suzannah Harris		2019-11-20

**MILBY NURSERY & KIDS CLUB**

England & Wales - Charity number 1147826

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# Accounts

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**REGISTERED COMPANY NUMBER: 08002253 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147826**

**MILBY NURSERY & KIDS CLUB**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**Armstrongs Bishop Simmons**  
**Chartered Accountants and Tax Advisors**  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**MILBY NURSERY & KIDS CLUB**

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**FOR THE YEAR ENDED 31 JULY 2025**

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**MILBY NURSERY & KIDS CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Principal Activities of our Work**

The Charity offers full day care, all year round, excluding bank holidays, for children from the age of two to eleven years, for families in the local community. The facility is registered with Ofsted and inspected regularly. The Ofsted inspection in March 2020 graded the setting as outstanding across all areas.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

**Performance and Achievements this year**

The Trustees consider that the performance of the charity this year has been satisfactory. Our nursery provision continues to be over-subscribed and occupancy levels have been good.

**Future Developments**

The charity's aims are to continue to maintain the maximum places available and improve its services for future years. We will continue to improve adult interactions with children to further strengthen their language development. We are also focussing on improving our outdoor provision.

**Appointment of Trustees**

The directors of the company are also the charity trustees for the purpose of charity law. According to the Articles of Association all of the directors must retire at the first annual general meeting and at each subsequent annual general meeting one-third of the directors must retire in rotation.

**Reserve Policy**

The present level of funding in the current year will be more than adequate to support the continuation of the Charity's activities. The Trustees consider the financial position of the Charity to be satisfactory. The Charity has continued to maintain a satisfactory financial position. The unrestricted reserves amount to £153,962 as shown on page 4 of the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 22 March 2012 and registered as a charity on the 26 June 2012. The assets of this charity were transferred from the unincorporated charity (number 1070915) with effect from the 1 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08002253 (England and Wales)

**Registered Charity number**

1147826

**Registered office**

Milby Drive  
Nuneaton  
CV11 6JS

**MILBY NURSERY & KIDS CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

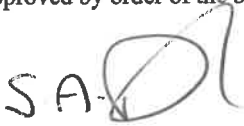
**Trustees**

Ms S Harris Director  
S Robbins Director  
Mrs L Fisher Teacher

**Independent Examiner**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

Approved by order of the board of trustees on 4 November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S.A.' followed by a stylized flourish or initial.

S Robbins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MILBY NURSERY & KIDS CLUB**

**Independent examiner's report to the trustees of Milby Nursery & Kids Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jane Biggs*

Jane Biggs  
The Association of Chartered Certified Accountants

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

4 November 2025

**MILBY NURSERY & KIDS CLUB**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	26,151	39,973
		<u>26,151</u>	<u>39,973</u>
Net cash provided by operating activities		<u>26,151</u>	<u>39,973</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(699)	-
		<u>(699)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(699)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		25,452	39,973
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>182,030</u>	<u>142,057</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>207,482</u></u>	<u><u>182,030</u></u>

The notes form part of these financial statements

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	10,093	32,672
<b>Adjustments for:</b>		
Depreciation charges	175	-
Decrease/(increase) in debtors	3,069	(1,054)
Increase in creditors	12,814	8,355
<b>Net cash provided by operations</b>	<u>26,151</u>	<u>39,973</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	182,030	25,452	207,482
	<u>182,030</u>	<u>25,452</u>	<u>207,482</u>
<b>Total</b>	<u>182,030</u>	<u>25,452</u>	<u>207,482</u>

The notes form part of these financial statements

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen Refit	- 25% on cost
Fixtures and fittings	- 25% on cost
Toys & Equipment	- 25% on cost
Other Assets	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Nursery fees received	316,344	257,343
Grants	190,745	217,350
	<u>507,089</u>	<u>474,693</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Warwickshire County Council	<u>190,745</u>	<u>217,350</u>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising	<u>-</u>	<u>660</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Bank interest received	<u>444</u>	<u>384</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Costs directly allocated to activities	<u>497,265</u>	<u>175</u>	<u>497,440</u>

**6. SUPPORT COSTS**

	Finance £
Costs directly allocated to activities	<u>175</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>175</u>	<u>-</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**9. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	394,819	362,227
Social security costs	22,546	17,685
Other pension costs	6,505	5,735
	<u>423,870</u>	<u>385,647</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities and fundraising	<u>26</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	474,693
Other trading activities	660
Investment income	384
<b>Total</b>	<u>475,737</u>
<b>EXPENDITURE ON</b>	
Charitable activities	
Costs directly allocated to activities	<u>443,065</u>
<b>NET INCOME</b>	32,672
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>112,730</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>145,402</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**11. TANGIBLE FIXED ASSETS**

	Kitchen Refit £	Fixtures and fittings £	Toys & Equipment £	Other Assets £	Totals £
<b>COST</b>					
At 1 August 2024	4,268	13,542	23,699	17,574	59,083
Additions	-	-	-	699	699
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2025	4,268	13,542	23,699	18,273	59,782
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 August 2024	4,268	13,542	23,699	17,574	59,083
Charge for year	-	-	-	175	175
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2025	4,268	13,542	23,699	17,749	59,258
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 July 2025	-	-	-	524	524
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2024	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	11,800	15,094
Prepayments	1,396	1,171
	<hr/>	<hr/>
	13,196	16,265
	<hr/>	<hr/>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	11,980	11,980
Social security and other taxes	7,186	4,261
Pension creditor	1,938	1,342
Other creditors	8,195	9,225
Accrued expenses	36,408	26,085
	<hr/>	<hr/>
	65,707	52,893
	<hr/>	<hr/>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**14. MOVEMENT IN FUNDS**

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	145,402	10,093	155,495
<b>TOTAL FUNDS</b>	<u>145,402</u>	<u>10,093</u>	<u>155,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	507,533	(497,440)	10,093
<b>TOTAL FUNDS</b>	<u>507,533</u>	<u>(497,440)</u>	<u>10,093</u>

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	112,730	32,672	145,402
<b>TOTAL FUNDS</b>	<u>112,730</u>	<u>32,672</u>	<u>145,402</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	475,737	(443,065)	32,672
<b>TOTAL FUNDS</b>	<u>475,737</u>	<u>(443,065)</u>	<u>32,672</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	112,730	42,765	155,495
<b>TOTAL FUNDS</b>	<u>112,730</u>	<u>42,765</u>	<u>155,495</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	983,270	(940,505)	42,765
<b>TOTAL FUNDS</b>	<u>983,270</u>	<u>(940,505)</u>	<u>42,765</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025.

**MILBY NURSERY & KIDS CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees received	316,344	257,343
Grants	190,745	217,350
	<u>507,089</u>	<u>474,693</u>
<b>Other trading activities</b>		
Fundraising	-	660
<b>Investment income</b>		
Bank interest received	444	384
	<u>507,533</u>	<u>475,737</u>
<b>Total incoming resources</b>		
	507,533	475,737
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	394,819	362,227
Social security	22,546	17,685
Pensions	6,505	5,735
Rent	12,155	12,770
Electricity	4,965	4,965
School recharge costs	5,280	5,280
Staff training costs	1,044	835
Mobile telephone	128	115
Internet Costs	888	888
Post, printing and stationery	586	996
Nursery equipment	15,353	8,830
Refreshments and consumables	8,832	8,034
General insurance	1,869	1,507
Subscriptions	2,087	856
Repairs and renewals	608	706
Sundry expenses	447	2,290
Computer consumables	215	240
Independent examiner fees	2,112	2,209
Trips etc	1,274	891
Staff agency costs	13,730	5,771
Staff uniforms	1,822	235
	<u>497,265</u>	<u>443,065</u>
<b>Support costs</b>		
<b>Finance</b>		
Computer equipment	175	-
	<u>497,440</u>	<u>443,065</u>
<b>Total resources expended</b>		
	497,440	443,065
<b>Net income</b>	<u>10,093</u>	<u>32,672</u>

This page does not form part of the statutory financial statements

**MILBY NURSERY & KIDS CLUB**

England & Wales - Charity number 1147826

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# Accounts

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**REGISTERED COMPANY NUMBER: 08002253 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147826**

**MILBY NURSERY & KIDS CLUB**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

Armstrongs Bishop Simmons  
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**MILBY NURSERY & KIDS CLUB**

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**FOR THE YEAR ENDED 31 JULY 2024**

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## **MILBY NURSERY & KIDS CLUB**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Principal Activities of our Work**

The Charity offers full day care, all year round, excluding bank holidays, for children from the age of two to eleven years, for families in the local community. The facility is registered with Ofsted and inspected regularly. The Ofsted inspection in March 2020 graded the setting as outstanding across all areas.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

##### **Performance and Achievements this year**

The Trustees consider that the performance of the charity this year has been satisfactory. Our nursery provision continues to be over-subscribed and occupancy levels have been good.

##### **Future Developments**

The charity's aims are to continue to maintain the maximum places available and improve its services for future years. We will continue to improve adult interactions with children to further strengthen their language development. We are also focussing on improving our outdoor provision.

##### **Appointment of Trustees**

The directors of the company are also the charity trustees for the purpose of charity law. According to the Articles of Association all of the directors must retire at the first annual general meeting and at each subsequent annual general meeting one-third of the directors must retire in rotation.

##### **Reserve Policy**

The present level of funding in the current year will be more than adequate to support the continuation of the Charity's activities. The Trustees consider the financial position of the Charity to be satisfactory. The Charity has continued to maintain a satisfactory financial position. The unrestricted reserves amount to £145,402 as shown on page 4 of the financial statements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 22 March 2012 and registered as a charity on the 26 June 2012. The assets of this charity were transferred from the unincorporated charity (number 1070915) with effect from the 1 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08002253 (England and Wales)

##### **Registered Charity number**

1147826

##### **Registered office**

Milby Drive

Nuneaton

CV11 6JS

**MILBY NURSERY & KIDS CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2024**

**Trustees**

Ms S Harris Director  
Mrs A Harvey Director (resigned 22.12.2023)  
Ms T E J Simpson Director (resigned 19.1.2024)  
Mrs L Mortiboys Director (resigned 1.5.2024)  
S Robbins Director  
Mrs L Fisher Teacher (appointed 1.5.2024)

**Independent Examiner**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:

S. A. 

S Robbins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MILBY NURSERY & KIDS CLUB**

**Independent examiner's report to the trustees of Milby Nursery & Kids Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Biggs  
The Association of Chartered Certified Accountants

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

20 November 2024

**MILBY NURSERY & KIDS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	474,692	382,291
Other trading activities	3	661	186
Investment income	4	384	100
<b>Total</b>		<u>475,737</u>	<u>382,577</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs directly allocated to activities		<u>443,065</u>	<u>407,821</u>
<b>NET INCOME/(EXPENDITURE)</b>		32,672	(25,244)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		112,730	137,974
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>145,402</u></u>	<u><u>112,730</u></u>

The notes form part of these financial statements

**MILBY NURSERY & KIDS CLUB**

**BALANCE SHEET**  
**31 JULY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	16,265	15,211
Cash at bank and in hand		182,030	142,057
		<u>198,295</u>	<u>157,268</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(52,893)	(44,538)
		<u>145,402</u>	<u>112,730</u>
<b>NET CURRENT ASSETS</b>			
		<u>145,402</u>	<u>112,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>145,402</u>	<u>112,730</u>
<b>NET ASSETS</b>		<u>145,402</u>	<u>112,730</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>145,402</u>	<u>112,730</u>
<b>TOTAL FUNDS</b>		<u>145,402</u>	<u>112,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:

S.A. 

S Robbins - Trustee

The notes form part of these financial statements

## MILBY NURSERY & KIDS CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen Refit	- 25% on cost
Fixtures and fittings	- 25% on cost
Toys & Equipment	- 25% on cost
Other Assets	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Nursery fees received	257,342	216,165
Grants	217,350	166,126
	<u>474,692</u>	<u>382,291</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Warwickshire County Council	<u>217,350</u>	<u>166,126</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising	<u>661</u>	<u>186</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Bank interest received	<u>384</u>	<u>100</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**6. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	362,227	327,892
Social security costs	17,685	19,409
Other pension costs	5,735	4,490
	<u>385,647</u>	<u>351,791</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities and fundraising	<u>24</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	382,291
Other trading activities	186
Investment income	100
<b>Total</b>	<u>382,577</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Costs directly allocated to activities	<u>407,821</u>
<b>NET INCOME/(EXPENDITURE)</b>	(25,244)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	137,974
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>112,730</u></u>

**8. TANGIBLE FIXED ASSETS**

	Kitchen Refit £	Fixtures and fittings £	Toys & Equipment £	Other Assets £	Totals £
<b>COST</b>					
At 1 August 2023 and 31 July 2024	<u>4,268</u>	<u>13,542</u>	<u>23,699</u>	<u>17,574</u>	<u>59,083</u>
<b>DEPRECIATION</b>					
At 1 August 2023 and 31 July 2024	<u>4,268</u>	<u>13,542</u>	<u>23,699</u>	<u>17,574</u>	<u>59,083</u>
<b>NET BOOK VALUE</b>					
At 31 July 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2024	2023
	£	£
Trade debtors	15,094	14,094
Prepayments	1,171	1,117
	<u>16,265</u>	<u>15,211</u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2024	2023
	£	£
Trade creditors	11,980	11,980
Social security and other taxes	4,261	6,026
Pension creditor	1,342	1,195
Other creditors	9,225	9,595
Accrued expenses	26,085	15,742
	<u>52,893</u>	<u>44,538</u>

<b>11. MOVEMENT IN FUNDS</b>			
	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	112,730	32,672	145,402
	<u>112,730</u>	<u>32,672</u>	<u>145,402</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	475,737	(443,065)	32,672
	<u>475,737</u>	<u>(443,065)</u>	<u>32,672</u>

**Comparatives for movement in funds**

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	137,974	(25,244)	112,730
	<u>137,974</u>	<u>(25,244)</u>	<u>112,730</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,577	(407,821)	(25,244)
<b>TOTAL FUNDS</b>	<u>382,577</u>	<u>(407,821)</u>	<u>(25,244)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	137,974	7,428	145,402
<b>TOTAL FUNDS</b>	<u>137,974</u>	<u>7,428</u>	<u>145,402</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	858,314	(850,886)	7,428
<b>TOTAL FUNDS</b>	<u>858,314</u>	<u>(850,886)</u>	<u>7,428</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024.

**MILBY NURSERY & KIDS CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees received	257,342	216,165
Grants	217,350	166,126
	<u>474,692</u>	<u>382,291</u>
<b>Other trading activities</b>		
Fundraising	661	186
<b>Investment income</b>		
Bank interest received	384	100
	<u>475,737</u>	<u>382,577</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	362,227	327,892
Social security	17,685	19,409
Pensions	5,735	4,490
Rent	12,770	11,800
Electricity	4,965	4,380
School recharge costs	5,280	4,475
Staff training costs	835	2,320
Mobile telephone	115	197
Internet Costs	888	865
Post, printing and stationery	996	1,197
Nursery equipment	8,830	7,654
Refreshments and consumables	8,034	6,905
General insurance	1,507	1,336
Subscriptions	856	747
Repairs and renewals	706	3,325
Sundry expenses	2,290	2,048
Computer consumables	240	279
Independent examiner fees	2,209	2,062
Trips etc	891	306
Staff agency costs	5,771	375
Staff uniforms	235	2,022
DBS Checks	-	141
Staff recruitment	-	3,596
	<u>443,065</u>	<u>407,821</u>
Total resources expended	<u>443,065</u>	<u>407,821</u>
<b>Net income/(expenditure)</b>	<u><u>32,672</u></u>	<u><u>(25,244)</u></u>

This page does not form part of the statutory financial statements

**MILBY NURSERY & KIDS CLUB**

England & Wales - Charity number 1147826

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# Accounts

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# A.

Registrar of Companies  
Companies house  
Crown way  
Cardiff  
CF14 3UZ

**Armstrongs Bishop Simmons**  
Chartered Accountants & Tax Advisers

Gethin House, 36 Bond Street  
Nuneaton, CV11 4DA

T. +44 (0) 2476 314404  
E. [info@armstrongs-accountancy.co.uk](mailto:info@armstrongs-accountancy.co.uk)

[www.armstrongs-accountancy.co.uk](http://www.armstrongs-accountancy.co.uk)

12<sup>TH</sup> February 2024

Dear Sir / Madam

MILBY NURSERY & KIDS CLUB – 08002253

We enclose accounts for the year end 31<sup>ST</sup> July 2023

Yours faithfully

*ARMSTRONG BISHOP - SIMMONS*

Armstrongs Bishop - Simmons



**Armstrongs**  
Chartered Accountants & Tax Advisers

**Armstrongs.**

[www.armstrongs-accountancy.co.uk](http://www.armstrongs-accountancy.co.uk)

**REGISTERED COMPANY NUMBER: 08002253 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147826**

**MILBY NURSERY & KIDS CLUB**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**MILBY NURSERY & KIDS CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

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## **MILBY NURSERY & KIDS CLUB**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JULY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Principal Activities of our Work**

The Charity offers full day care, all year round, excluding bank holidays, for children from the age of two to eleven years, for families in the local community. The facility is registered with Ofsted and inspected regularly. The Ofsted inspection in March 2020 graded the setting as outstanding across all areas.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

##### **Performance and Achievements this year**

The Trustees consider that the performance of the charity this year has been satisfactory. Our nursery provision continues to be over-subscribed and occupancy levels have been good.

##### **Future Developments**

The charity's aims are to continue to maintain the maximum places available and improve its services for future years. We will continue to improve adult interactions with children to further strengthen their language development. We are also focussing on improving our forest school provision.

##### **Appointment of Trustees**

The directors of the company are also the charity trustees for the purpose of charity law. According to the Articles of Association all of the directors must retire at the first annual general meeting and at each subsequent annual general meeting one-third of the directors must retire in rotation.

##### **Reserve Policy**

The present level of funding in the current year will be more than adequate to support the continuation of the Charity's activities. The Trustees consider the financial position of the Charity to be satisfactory. The Charity has continued to maintain a satisfactory financial position. The unrestricted reserves amount to £112,730 as shown on page 4 of the financial statements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 22 March 2012 and registered as a charity on the 26 June 2012. The assets of this charity were transferred from the unincorporated charity (number 1070915) with effect from the 1 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08002253 (England and Wales)

##### **Registered Charity number**

1147826

##### **Registered office**

Milby Drive  
Nuneaton  
Warwickshire  
CV11 6JS

**MILBY NURSERY & KIDS CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2023**

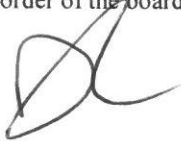
**Trustees**

Mrs S Farmer Director (resigned 23.11.2022)  
Ms S Harris Director  
Mrs A Harvey Director  
Ms T E J Simpson Director  
P Allen Director (resigned 23.11.2022)  
Mrs L Mortiboys Director  
S Robbins Director

**Independent Examiner**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

Approved by order of the board of trustees on 17 November 2023 and signed on its behalf by:

S.A. 

S Robbins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MILBY NURSERY & KIDS CLUB**

**Independent examiner's report to the trustees of Milby Nursery & Kids Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jane Biggs*

Jane Biggs

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

17 November 2023

**MILBY NURSERY & KIDS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	382,291	350,638
Other trading activities	3	186	71
Investment income	4	100	18
<b>Total</b>		<u>382,577</u>	<u>350,727</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs directly allocated to activities		<u>407,821</u>	<u>357,047</u>
<b>NET INCOME/(EXPENDITURE)</b>		(25,244)	(6,320)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>137,974</u>	<u>144,294</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>112,730</u></u>	<u><u>137,974</u></u>

The notes form part of these financial statements

**MILBY NURSERY & KIDS CLUB**

**BALANCE SHEET**  
**31 JULY 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	9	15,211	9,751
Cash at bank and in hand		142,057	173,388
		<u>157,268</u>	<u>183,139</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(44,538)	(45,165)
<b>NET CURRENT ASSETS</b>		<u>112,730</u>	<u>137,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		112,730	137,974
<b>NET ASSETS</b>		<u>112,730</u>	<u>137,974</u>
<b>FUNDS</b>			
Unrestricted funds	11	112,730	137,974
<b>TOTAL FUNDS</b>		<u>112,730</u>	<u>137,974</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

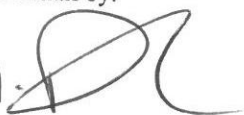
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2023 and were signed on its behalf by:

S. A. 

S Robbins - Trustee

The notes form part of these financial statements

## MILBY NURSERY & KIDS CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen Refit	- 25% on cost
Fixtures and fittings	- 25% on cost
Toys & Equipment	- 25% on cost
Other Assets	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Nursery fees received	216,165	180,355
Grants	166,126	170,283
	<u>382,291</u>	<u>350,638</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Warwickshire County Council	166,126	167,871
Nursery Milk Scheme	-	699
Job retention scheme grant	-	713
Education and Skills Agency	-	1,000
	<u>166,126</u>	<u>170,283</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising	<u>186</u>	<u>71</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Bank interest received	<u>100</u>	<u>18</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**6. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	327,892	295,644
Social security costs	19,409	12,470
Other pension costs	4,490	3,680
	<u>351,791</u>	<u>311,794</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities and fundraising	<u>28</u>	<u>24</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

**6. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	350,638
Other trading activities	71
Investment income	18
<b>Total</b>	350,727
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Costs directly allocated to activities	357,047
 <b>NET INCOME/(EXPENDITURE)</b>	(6,320)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	144,294
 <b>TOTAL FUNDS CARRIED FORWARD</b>	137,974

**8. TANGIBLE FIXED ASSETS**

	Kitchen Refit £	Fixtures and fittings £	Toys & Equipment £	Other Assets £	Totals £
<b>COST</b>					
At 1 August 2022 and 31 July 2023	4,268	13,542	23,699	17,574	59,083
<b>DEPRECIATION</b>					
At 1 August 2022 and 31 July 2023	4,268	13,542	23,699	17,574	59,083
<b>NET BOOK VALUE</b>					
At 31 July 2023	-	-	-	-	-
At 31 July 2022	-	-	-	-	-

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Trade debtors	14,094	8,787
Prepayments	1,117	964
	<u>15,211</u>	<u>9,751</u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Trade creditors	11,980	7,009
Social security and other taxes	6,026	3,326
Pension creditor	1,195	891
Net wages	-	388
Other creditors	9,595	11,451
Accrued expenses	15,742	22,100
	<u>44,538</u>	<u>45,165</u>

<b>11. MOVEMENT IN FUNDS</b>			
	At 1.8.22	Net movement	At
	£	in funds	31.7.23
		£	£
<b>Unrestricted funds</b>			
General fund	137,974	(25,244)	112,730
	<u>137,974</u>	<u>(25,244)</u>	<u>112,730</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	382,577	(407,821)	(25,244)
	<u>382,577</u>	<u>(407,821)</u>	<u>(25,244)</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	144,294	(6,320)	137,974
<b>TOTAL FUNDS</b>	<u>144,294</u>	<u>(6,320)</u>	<u>137,974</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	350,727	(357,047)	(6,320)
<b>TOTAL FUNDS</b>	<u>350,727</u>	<u>(357,047)</u>	<u>(6,320)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	144,294	(31,564)	112,730
<b>TOTAL FUNDS</b>	<u>144,294</u>	<u>(31,564)</u>	<u>112,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	733,304	(764,868)	(31,564)
<b>TOTAL FUNDS</b>	<u>733,304</u>	<u>(764,868)</u>	<u>(31,564)</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.

**MILBY NURSERY & KIDS CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees received	216,165	180,355
Grants	166,126	170,283
	<u>382,291</u>	<u>350,638</u>
<b>Other trading activities</b>		
Fundraising	186	71
<b>Investment income</b>		
Bank interest received	100	18
	<u>382,577</u>	<u>350,727</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	327,892	295,644
Social security	19,409	12,470
Pensions	4,490	3,680
Rent	11,800	11,760
Electricity	4,380	4,380
School recharge costs	4,475	4,965
Staff training costs	2,320	583
Mobile telephone	197	349
Internet Costs	865	569
Post, printing and stationery	1,197	1,648
Nursery equipment	7,654	6,302
Refreshments and consumables	6,905	3,693
General insurance	1,336	1,425
Subscriptions	747	755
Repairs and renewals	3,325	-
Cleaning	-	134
Sundry expenses	2,048	754
Computer consumables	279	1,255
Independent examiner fees	2,062	1,795
Trips etc	306	-
Staff agency costs	375	265
Staff uniforms	2,022	1,604
DBS Checks	141	-
Staff recruitment	3,596	3,017
	<u>407,821</u>	<u>357,047</u>
Total resources expended	407,821	357,047
<b>Net expenditure</b>	<u>(25,244)</u>	<u>(6,320)</u>

This page does not form part of the statutory financial statements

**MILBY NURSERY & KIDS CLUB**

England & Wales - Charity number 1147826

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# Accounts

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**REGISTERED COMPANY NUMBER: 08002253 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147826**

**MILBY NURSERY & KIDS CLUB**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2022**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**MILBY NURSERY & KIDS CLUB**

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**FOR THE YEAR ENDED 31ST JULY 2022**

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**MILBY NURSERY & KIDS CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Principal Activities of our Work**

The Charity offers full day care, all year round, excluding bank holidays, for children from the age of two to eleven years, for families in the local community. The facility is registered with Ofsted and inspected regularly. The Ofsted inspection in March 2020 graded the setting as outstanding across all areas.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

**Performance and Achievements this year**

The Trustees consider that the performance of the charity this year has been satisfactory. Our nursery provision continues to be over-subscribed and occupancy levels have been good. Our out of hours and holiday club occupancies have steadily increased as parents working hours return back to pre-pandemic patterns.

**Future Developments**

The charity's aims are to continue to maintain the maximum places available and improve its services for future years. We will continue to improve adult interactions with children to further strengthen their language development. We are also focussing on improving our outdoor provision.

**Appointment of Trustees**

The directors of the company are also the charity trustees for the purpose of charity law. According to the Articles of Association all of the directors must retire at the first annual general meeting and at each subsequent annual general meeting one-third of the directors must retire in rotation.

**Reserve Policy**

The present level of funding in the current year will be more than adequate to support the continuation of the Charity's activities. The Trustees consider the financial position of the Charity to be satisfactory. The Charity has continued to maintain a satisfactory financial position. The unrestricted reserves amount to £137,974 as shown on page 4 of the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 22 March 2012 and registered as a charity on the 26 June 2012. The assets of this charity were transferred from the unincorporated charity (number 1070915) with effect from the 1 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08002253 (England and Wales)

**Registered Charity number**  
1147826

**Registered office**  
Milby Drive  
Nuneaton  
Warwickshire  
CV11 6JS

**MILBY NURSERY & KIDS CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**Trustees**

Mrs R Dhaliwal Director (appointed 1.10.2021) (resigned 7.7.2022)  
Mrs S Farmer Director (appointed 27.1.2022)  
Ms S Harris Director  
Mrs A Harvey Director (appointed 27.1.2022)  
Ms T E J Simpson Director  
Mrs A Thompson Charity Worker (resigned 21.7.2022)  
P Allen Director (appointed 17.3.2022)  
Mrs L Mortiboys Director (appointed 28.2.2022)  
S Robbins Director (appointed 28.2.2022)

**Independent Examiner**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18th November 2022 and signed on its behalf by:

S. A. 

S Robbins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MILBY NURSERY & KIDS CLUB**

**Independent examiner's report to the trustees of Milby Nursery & Kids Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

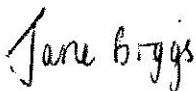
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Biggs  
FCCA  
Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

18th November 2022

**MILBY NURSERY & KIDS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	350,638	319,597
Other trading activities	3	71	42
Investment income	4	18	3
<b>Total</b>		<u>350,727</u>	<u>319,642</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs directly allocated to activities		<u>357,047</u>	<u>323,588</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,320)	(3,946)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>144,294</u>	<u>148,240</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>137,974</u></u>	<u><u>144,294</u></u>

The notes form part of these financial statements

**MILBY NURSERY & KIDS CLUB**

**BALANCE SHEET**  
**31ST JULY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	9,751	10,346
Cash at bank and in hand		173,388	168,082
		<u>183,139</u>	<u>178,428</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(45,165)	(34,134)
		<u>137,974</u>	<u>144,294</u>
<b>NET CURRENT ASSETS</b>			
		<u>137,974</u>	<u>144,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>137,974</u>	<u>144,294</u>
<b>NET ASSETS</b>			
		<u>137,974</u>	<u>144,294</u>
<b>FUNDS</b>			
Unrestricted funds	11	<u>137,974</u>	<u>144,294</u>
<b>TOTAL FUNDS</b>			
		<u>137,974</u>	<u>144,294</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th November 2022 and were signed on its behalf by:

S.A. 

S Robbins - Trustee

The notes form part of these financial statements

## **MILBY NURSERY & KIDS CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST JULY 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen Refit	- 25% on cost
Fixtures and fittings	- 25% on cost
Toys & Equipment	- 25% on cost
Other Assets	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Nursery fees received	180,355	155,107
Grants	170,283	164,490
	<u>350,638</u>	<u>319,597</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Warwickshire County Council	167,871	139,948
Nursery Milk Scheme	699	-
Job retention scheme grant	713	23,542
Education and Skills Agency	1,000	1,000
	<u>170,283</u>	<u>164,490</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising	<u>71</u>	<u>42</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Bank interest received	<u>18</u>	<u>3</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**6. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	295,644	268,287
Social security costs	12,470	13,152
Other pension costs	3,680	4,117
	<u>311,794</u>	<u>285,556</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities and fundraising	<u>24</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	319,597
Other trading activities	42
Investment income	3
<b>Total</b>	<u>319,642</u>
<b>EXPENDITURE ON</b>	
Charitable activities	
Costs directly allocated to activities	<u>323,588</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,946)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	148,240
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>144,294</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**8. TANGIBLE FIXED ASSETS**

	Kitchen Refit £	Fixtures and fittings £	Toys & Equipment £	Other Assets £	Totals £
<b>COST</b>					
At 1st August 2021 and 31st July 2022	<u>4,268</u>	<u>13,542</u>	<u>23,699</u>	<u>17,574</u>	<u>59,083</u>
<b>DEPRECIATION</b>					
At 1st August 2021 and 31st July 2022	<u>4,268</u>	<u>13,542</u>	<u>23,699</u>	<u>17,574</u>	<u>59,083</u>
<b>NET BOOK VALUE</b>					
At 31st July 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31st July 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	8,787	9,244
Prepayments	964	1,102
	<u>9,751</u>	<u>10,346</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	7,009	5,049
Social security and other taxes	3,326	4,788
Pension creditor	891	1,014
Net wages	388	-
Other creditors	11,451	10,690
Accrued expenses	22,100	12,593
	<u>45,165</u>	<u>34,134</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022**

**11. MOVEMENT IN FUNDS**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	144,294	(6,320)	137,974
<b>TOTAL FUNDS</b>	<u>144,294</u>	<u>(6,320)</u>	<u>137,974</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	350,727	(357,047)	(6,320)
<b>TOTAL FUNDS</b>	<u>350,727</u>	<u>(357,047)</u>	<u>(6,320)</u>

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	148,240	(3,946)	144,294
<b>TOTAL FUNDS</b>	<u>148,240</u>	<u>(3,946)</u>	<u>144,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	319,642	(323,588)	(3,946)
<b>TOTAL FUNDS</b>	<u>319,642</u>	<u>(323,588)</u>	<u>(3,946)</u>

**MILBY NURSERY & KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	148,240	(10,266)	137,974
<b>TOTAL FUNDS</b>	<u>148,240</u>	<u>(10,266)</u>	<u>137,974</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	670,369	(680,635)	(10,266)
<b>TOTAL FUNDS</b>	<u>670,369</u>	<u>(680,635)</u>	<u>(10,266)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2022.

**MILBY NURSERY & KIDS CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees received	180,355	155,107
Grants	170,283	164,490
	<u>350,638</u>	<u>319,597</u>
<b>Other trading activities</b>		
Fundraising	71	42
<b>Investment income</b>		
Bank interest received	18	3
	<u>350,727</u>	<u>319,642</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	295,644	268,287
Social security	12,470	13,152
Pensions	3,680	4,117
Rent	11,760	8,820
Electricity	4,380	4,380
School recharge costs	4,965	4,965
Staff training costs	583	1,520
Telephone	-	522
Mobile telephone	349	316
Internet Costs	569	504
Post, printing and stationery	1,648	706
Nursery equipment	6,302	4,074
Refreshments and consumables	3,693	5,119
General insurance	1,425	1,414
Subscriptions	755	913
Repairs and renewals	-	360
Cleaning	134	683
Sundry expenses	754	1,872
Computer consumables	1,255	90
Bank charges	-	40
Advertising	-	114
Independent examiner fees	1,795	1,620
Staff agency costs	265	-
Staff uniforms	1,604	-
Staff recruitment	3,017	-
	<u>357,047</u>	<u>323,588</u>

This page does not form part of the statutory financial statements

**MILBY NURSERY & KIDS CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2022**

	2022	2021
	£	£
Total resources expended	<u>357,047</u>	<u>323,588</u>
Net expenditure	<u>(6,320)</u>	<u>(3,946)</u>

This page does not form part of the statutory financial statements



**MILBY NURSERY & KIDS CLUB**

England & Wales - Charity number 1147826

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# Accounts

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**Company No: 08002253**

**Registered Charity No: 1147826**

**MILBY NURSERY & KIDS CLUB  
(Company Limited by Guarantee)**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED**

**31 JULY 2021**

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

For the period ended 31 July 2021

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**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**For the period ended 31 July 2021**

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**Reference and Administrative Information**

Trustees/Directors: Alison Thompson (Chairperson)  
Daryl Whitelegg (Treasurer) (resigned 25 November 2021)  
Tamsin Simpson  
Suzannah Harris  
Rajvinder Dhaliwal (appointed 1 October 2021)

Registered Charity No: 1147826

Registered Company No: 08002253

Correspondence Address: Milby Nursery & Kids Club  
Milby Drive  
Nuneaton  
Warwickshire  
CV11 6JS

Bankers: Yorkshire Bank  
Warwick House  
Coton Road  
Nuneaton  
Warwickshire  
CV11 5TL

Independent Examiners: J Biggs FCCA  
Armstrongs Bishop Simmons Limited  
Chartered Accountants  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Trustees Annual Report for the period ended 31 July 2021**

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The Trustees present their annual report and the financial statements for the period ended 31 July 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice in preparing the annual report and financial statements of the charity.

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on the 22 March 2012 and registered as a charity on the 26 June 2012. The assets of this charity were transferred from the unincorporated charity (number 1070915) with effect from the 1 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

**Objectives and Principal Activities of our Work**

The Charity offers full day care, all year round, excluding bank holidays, for children from the age of two to eleven years, for families in the local community. The facility is registered with Ofsted and inspected regularly. The Ofsted inspection in March 2020 graded the setting as outstanding across all areas.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit.

**Performance and Achievements this year**

The trustees consider that the performance of the charity this year has been satisfactory considering the continuing challenges faced during the current pandemic. The nursery provision continues to be very popular and occupancy levels remain high. Out of Hours has seen a small reduction in numbers compared to pre-Coronavirus pandemic levels, this is due to changes in parental work patterns.

**Future Developments**

The Charity's aims are to continue to maintain the maximum places available and maintain and improve its services for future years. In line with the County Council's speech and language incentives after covid-19 lockdown we are currently focusing on improving adult interactions with children to further strengthen their language development.

**MILBY NURSERY & KIDS CLUB**  
(Company Limited by Guarantee)

**Trustees Annual Report continued for the period ended 31 July 2021**

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**Appointment of Trustees**

The directors of the company are also the charity trustees for the purpose of charity law. According to the Articles of Association all of the directors must retire at the first annual general meeting and at each subsequent annual general meeting one-third of the directors must retire in rotation.

**Reserve Policy**

The present level of funding in the current year will be more than adequate to support the continuation of the Charity's activities. The Trustees consider the financial position of the Charity to be satisfactory. The Charity has continued to maintain a satisfactory financial position. The unrestricted reserves amount to £144,294 as shown on page 6 of the financial statements.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees on 25 November 2021 and signed on its behalf.

Alison Thompson .....  ..... (Chairperson)

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Trustees Annual Report continued for the period ended 31 July 2021**

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**Independent Examiner's Report to the Trustees of MILBY NURSERY & KIDS CLUB**

I report on the accounts of the charity for the year ended 31 July 2021, which are set out on pages 6 – 13.

**Respective Responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Trustees Annual Report continued for the period ended 31 July 2021**

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**Independent Examiner's Report to the Trustees of MILBY NURSERY & KIDS CLUB**  
**(continued)**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recorded Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J BIGGS FCCA  
Armstrongs Bishop Simmons Limited  
Chartered Accountants  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

*Jane Biggs*

25 November 2021

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Statement of Financial Activities (including summary income and expenditure account)**  
**for the period ended 31 July 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<b>INCOME</b>					
<b>Income and endowments from:</b>					
<b>Charitable activities:</b>					
Grants	2	164,490	-	164,490	138,105
Fees Received		155,107	-	155,107	168,819
Fundraising		42	-	42	251
<b>Investment income:</b>					
Bank interest received		3	-	3	55
<b>TOTAL INCOME</b>		<b>319,642</b>	<b>-</b>	<b>319,642</b>	<b>307,230</b>
<b>EXPENDITURE</b>					
Costs of charitable activities	3	323,588	-	323,588	328,863
<b>TOTAL EXPENDITURE</b>		<b>323,588</b>	<b>-</b>	<b>323,588</b>	<b>328,863</b>
<b>NET DEFICIT BEFORE TRANSFERS</b>		<b>( 3,946)</b>	<b>-</b>	<b>( 3,946)</b>	<b>( 21,633)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>( 3,946)</b>	<b>-</b>	<b>( 3,946)</b>	<b>( 21,633)</b>
Total funds brought forward		148,240	-	148,240	169,873
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>144,294</b>	<b>-</b>	<b>144,294</b>	<b>148,240</b>

The statement of financial activities includes all gains and losses for the period. All incoming resources and resources expended derive from continuing activities.

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**  
**Balance Sheet as at 31 July 2021**

	Notes	£	2021	£	2020
<b>FIXED ASSETS</b>					
Tangible fixed assets	6		-		-
<b>CURRENT ASSETS</b>					
Debtors	7	10,346		12,108	
Cash at bank and in hand		168,082		160,944	
			<u>178,428</u>	<u>173,052</u>	
<b>CREDITORS - amounts falling due within one year</b>	<b>8</b>	<b>( 34,134)</b>		<b>( 24,812)</b>	
			<u>144,294</u>	<u>148,240</u>	
<b>NET ASSETS</b>	<b>9</b>		<u>144,294</u>	<u>148,240</u>	
<b>FUNDS</b>					
<b>Unrestricted funds</b>	<b>10</b>		144,294		148,240
<b>Restricted funds</b>	<b>11</b>		-		-
			<u>144,294</u>	<u>148,240</u>	


For the year ended 31 July 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board on 25 November 2021 and signed on its behalf by:

.....  ..... Alison Thompson (Chairperson)

Company Registration No 08002253

The notes on pages 8 to 13 form part of these accounts

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Notes to the financial statements for the periods ended 31 July 2021**

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**1 ACCOUNTING POLICIES**

The principle accounting policies are summarised below. The accounting policies have applied consistently throughout the period.

**Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity constitutes a public benefit entity as defined by FRS102.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life, as follows:

Furniture, Fitting and Equipment	25% straight line method
----------------------------------	--------------------------

**Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities and related expenditure are reported gross.

Income from grants are accounted for when the charity has unconditional entitlement to the resources.

Investment income is included when received.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

Notes to the financial statements for the periods ended 31 July 2021

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**1 ACCOUNTING POLICIES (continued)**

**Restricted Funds**

These are funds that can only be used for particular restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

**Unrestricted funds**

These funds are incoming resources receivable or generated for the objectives of the charitable company, without further specified purposes and are available for use as general funds, at the discretion of the trustees/directors.

**2 Grants**

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Warwickshire County Council	139,948	-	139,948	109,104
Nursery Milk Scheme	-	-	-	1,675
Job retention scheme grant	23,542	-	23,542	27,326
Education and Skills Agency	1,000	-	1,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	164,490	-	164,490	138,105
	<hr/>	<hr/>	<hr/>	<hr/>

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Notes to the financial statements for the periods ended 31 July 2021**

**3 Costs of charitable activities**

	Unrestricted £	Restricted £	2021 £	2020 £
<b>Costs directly allocated to activities:</b>				
Rent	8,820	-	8,820	10,780
Electricity	4,380	-	4,380	5,086
School recharge costs	4,965	-	4,965	4,203
Wages	281,439	-	281,439	280,284
Staff pension costs	4,117	-	4,117	3,696
Staff training costs	1,520	-	1,520	1,860
Staff uniforms	-	-	-	721
Staff agency costs	-	-	-	493
Telephone	522	-	522	691
Mobile telephone	316	-	316	310
Internet costs	504	-	504	845
Postage, printing and stationery	706	-	706	388
Nursery equipment	4,074	-	4,074	4,360
Milk, refreshments and consumables	5,119	-	5,119	6,522
Trips and events	-	-	-	50
General insurance	1,414	-	1,414	1,401
Subscriptions	913	-	913	1,216
Repairs and renewals	360	-	360	1,257
Cleaning	683	-	683	586
Sundry expenses	1,872	-	1,872	2,434
Computer consumables	90	-	90	-
Bank charges	40	-	40	120
Legal and professional fees	-	-	-	-
Advertising	114	-	114	-
Independent examiners fees	1,620	-	1,620	1,560
	323,588	-	323,588	328,863

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Notes to the financial statements for the periods ended 31 July 2021**

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**4 Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	268,287	267,432
Social security costs	13,152	12,852
Pension costs	4,117	3,696
	<hr/>	<hr/>
	285,556	283,980
	<hr/>	<hr/>

No employee earned more than £60,000 per annum during the period.

No trustee received remuneration or reimbursement of expenses during the period.

There were no related party transactions during the year.

The average number of employees during the period, calculate on the basis of full time equivalents, analysed by function, was as follows:

Charitable Activities and fundraising	16	15
	<hr/>	<hr/>

**5 Taxation**

As a charity, Milby Nursery and Kids Club is exempt from taxation on its charitable activities.

**MILBY NURSERY & KIDS CLUB**  
(Company Limited by Guarantee)

Notes to the financial statements for the periods ended 31 July 2021

**6 Tangible fixed assets**

	<b>Kitchen Refit £</b>	<b>Toys &amp; Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Other Assets £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 August 2020	4,268	23,699	13,542	17,574	59,083
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 31 July 2021</b>	<b>4,268</b>	<b>23,699</b>	<b>13,542</b>	<b>17,574</b>	<b>59,083</b>
<b>Depreciation</b>					
At 1 August 2020	4,268	23,699	13,542	17,574	59,083
Charge for the period	-	-	-	-	-
On disposals	-	-	-	-	-
<b>At 31 July 2021</b>	<b>4,268</b>	<b>23,699</b>	<b>13,542</b>	<b>17,574</b>	<b>59,083</b>
<b>Net book value</b>					
At 31 July 2021	-	-	-	-	-
At 31 July 2020	-	-	-	-	-

**7 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Fees receivable	9,244	11,000
Prepayments and accrued income	1,102	1,108
	<b>10,346</b>	<b>12,108</b>

**MILBY NURSERY & KIDS CLUB**  
**(Company Limited by Guarantee)**

**Notes to the financial statements for the periods ended 31 July 2021**

**8 CREDITORS - amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sundry creditors	5,049	5,049
Accrued expenses	12,593	5,480
Retainer fees	10,690	9,461
Taxation and social security costs	4,788	3,968
Net wages	-	-
Pension contributions	1,014	854
	<u>34,134</u>	<u>24,812</u>

**9 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Tangible fixed assets	-	-	-
Current assets	178,428	-	178,428
Current liabilities	( 34,134)	-	( 34,134)
	<u>144,294</u>	<u>-</u>	<u>144,294</u>

**10 Statement of movement in funds**

	<b>Unrestricted funds £</b>
Opening unrestricted funds	148,240
Net movement in funds in period	( 3,946)
	<u>144,294</u>

**11 Restricted Funds**

The club did not have any restricted funds at 31 July 2021 or 31 July 2020.