

**Report of the Trustees and  
Financial Statements For The Year Ended 5 April 2024  
for  
Dagleish Trust**

Fuller Spurling  
Statutory Auditors  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

# **Dagleish Trust**

## **Contents of the Financial Statements For The Year Ended 5 April 2024**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 4</b>
<b>Report of the Independent Auditors</b>	<b>5 to 7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9</b>
<b>Cash Flow Statement</b>	<b>10</b>
<b>Notes to the Cash Flow Statement</b>	<b>11</b>
<b>Notes to the Financial Statements</b>	<b>12 to 18</b>
<b>Detailed Statement of Financial Activities</b>	<b>19</b>

**Dalgleish Trust**

**Reference and Administrative Details  
For The Year Ended 5 April 2024**

<b>TRUSTEES</b>	Mr M J Dalgleish Mrs H M Dalgleish
<b>PRINCIPAL ADDRESS</b>	Foxcombe Rise Foxcombe Road Boars Hill Oxford OX1 5DL
<b>REGISTERED CHARITY NUMBER</b>	1147817
<b>AUDITORS</b>	Fuller Spurling Statutory Auditors Mill House 58 Guildford Street Chertsey Surrey KT16 9BE
<b>INVESTMENT MANAGERS</b>	Rathbone Investment Management Ltd Port of Liverpool Building Pier Head Liverpool L3 1NW  Activus Wealth Ltd 16 Milbourne Lane Esher Surrey KT10 9DX

## **Dalgleish Trust**

### **Report of the Trustees For The Year Ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Trust is to fulfil general charitable purposes by making donations and grants to charitable entities directly involved in first line charitable activities. The Trust donates to organisations with an established track record and that show evidence of effective results. The Trustees favour small and medium size entities where objectives are well defined and focussed. Trustees anticipate that grants will cover span a spectrum of objectives, methodologies and organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Charity's aims and objectives and setting grant making policy for the year.

##### **Significant activities**

The Dalgleish Trust made 73 grants in the 2023/24 financial year to 64 charitable entities totalling £249,789. The average grant overall was £3,422 and the average grant per entity was £3,903.

##### **Grantmaking process**

Charitable causes and entities are typically located by a Trustee and then reviewed by the Trustees collectively against criteria for consideration. After careful review, the Trustees will decide for or against and any proposed quantum of grant.

Potential donations and grants are located, reviewed and decided by the Trustees at their absolute discretion. Trustees do not generally respond to external speculative applications. This follows from Trustees' proactive approach in seeking out causes, charities and voluntary bodies for which they have or can reach an adequate understanding.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Trustees made 73 grants this year to 64 charitable entities totalling £249,789 (as shown in the notes to the financial statements). The average grant was £3,422 whilst the average grant per entity was £3,903. All entities were registered charities in the UK, with the exception of a few registered overseas and one entity being a person carrying on charitable activities

##### **Investment performance**

The investments are held and managed by two financial investment managers - Rathbones Investment Management Ltd ("Rathbones") and Activus Wealth Ltd ("Activus").

##### **Rathbone's Portfolio**

During the year Dalgleish family donors gifted shares and securities to the Charity and these were transferred to the Rathbones portfolio, amounting to £1,041,544 (2023 £677,295). The value of the fund at the year end, including unrealised and realised gains and losses on investments was £3,732,179 (2023 £2,440,867).

##### **Activus Portfolio**

During the year the funds received £8,197 in distributions which were rolled up within the fund and together with unrealised gains the fund value at the year end was £1,010,187 (2023 £886,591).



## **Dagleish Trust**

### **Report of the Trustees For The Year Ended 5 April 2024**

#### **FINANCIAL REVIEW**

##### **Financial position**

Receipts were £1,337,292 in the year including £1,225,489 total donations from the trustees and £45,000 was received as a Gift Aid reclaim of cash from HMRC. The balance of receipts was investment income. In addition, there were gains on investment portfolios both realised and unrealised of £430,935.

Charitable grants made were £249,789. Expenditure amounted to £15,273 including investment management fees and auditors remuneration.

Overall a surplus for the year of £1,503,165 was generated (2023 £411,062). Financial assets at year end were £4,916,929 (2023 £3,413,764).

##### **Principal funding sources**

The founder trustee of Dagleish Trust founded and operated a UK company, Golden River Traffic Limited from 1974 to 2004 when the business was sold. The ultimate source of the present funds was derived from the sale of that business and donations made by the trustees each year.

##### **Investment policy and objectives**

The Charity's long-term policy is to build an investment portfolio with income and returns that will enable it to make grants for many years to come. The Trustees intend to make further donations and to manage the investments so that there are funds available for continuing grants for the foreseeable future.

##### **Reserves policy**

The Trustees keep under review appropriate income reserves to meet the needs of the Charity. At present it is considered appropriate that the Charity should maintain minimum cash reserves and readily realisable quoted shares and securities of at least £100,000 to comprehensively cover the anticipated levels of grant giving and expenditure.

#### **FUTURE PLANS**

The trustees intend to continue with the grant making policy and to increase the total value made each year as the investment portfolio funds grow.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was dated 23rd May 2012

##### **Recruitment and appointment of new trustees**

New Trustees can be appointed by a resolution of a meeting of the existing Trustees.

##### **Organisational structure**

The trustees are fully responsible for administering the trust. They meet at least twice a year to discuss issues relating to grant making, governance and strategy. The day to day responsibility is carried out by Mr MJ Dagleish.

##### **Induction and training of new trustees**

As and when new Trustees are required, the new trustees will be provided with copies of the Trust Deed, latest annual report and the Charity Commission leaflet "The Essential Trustee: What You Need to Know".

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have a risk strategy to keep under review and identify any risks the charity may face and to establish where possible systems and procedures to mitigate those risks identified. The trustees have reviewed the major risks to which the trust is exposed and have established systems and procedures to manage them. Two areas in particular have been identified for specific monitoring; misuse of the trust's funds by grantees, and reckless investment of the trust's assets. The former is mitigated by a rigorous selection process, especially with regard to less well established grantees, and the latter by a prudent diversified investment policy.

## Dalglish Trust

### Report of the Trustees For The Year Ended 5 April 2024

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....19/9/24..... and signed on its behalf by:

  
.....  
Mr M J Dalglish - Trustee



## **Report of the Independent Auditors to the Trustees of Dalglish Trust**

### **Opinion**

We have audited the financial statements of Dalglish Trust (the 'charity') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Report of the Independent Auditors to the Trustees of Dagleish Trust**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**Report of the Independent Auditors to the Trustees of  
Dagleish Trust**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Fuller Spurling*

Fuller Spurling  
Statutory Auditors  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

Date: ..... *23/9/2024* .....

**Dagleish Trust**

**Statement of Financial Activities  
For The Year Ended 5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,270,512	804,899
Investment income	3	<u>66,780</u>	<u>28,488</u>
<b>Total</b>		<u>1,337,292</u>	<u>833,387</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable		249,789	183,667
Governance		<u>15,273</u>	<u>10,645</u>
<b>Total</b>		<u>265,062</u>	<u>194,312</u>
Net gains/(losses) on investments		<u>430,935</u>	<u>(228,013)</u>
<b>NET INCOME</b>		1,503,165	411,062
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>3,413,764</u>	<u>3,002,702</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,916,929</u>	<u>3,413,764</u>

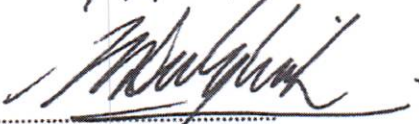
The notes form part of these financial statements

# Dalgleish Trust

## Balance Sheet 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	4,744,444	3,327,458
<b>CURRENT ASSETS</b>			
Cash at bank		175,485	89,306
<b>CREDITORS</b>			
Amounts falling due within one year	10	(3,000)	(3,000)
<b>NET CURRENT ASSETS</b>		<u>172,485</u>	<u>86,306</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,916,929</u>	<u>3,413,764</u>
<b>NET ASSETS</b>		<u>4,916,929</u>	<u>3,413,764</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>4,916,929</u>	<u>3,413,764</u>
<b>TOTAL FUNDS</b>		<u>4,916,929</u>	<u>3,413,764</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/9/24 and were signed on its behalf by:

  
Mr M J Dalgleish - Trustee

The notes form part of these financial statements



**Dagleish Trust**  
**Cash Flow Statement**  
**For The Year Ended 5 April 2024**

	Notes	5.4.24 £	5.4.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>1,072,230</u>	<u>639,195</u>
Net cash provided by operating activities		<u>1,072,230</u>	<u>639,195</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(3,224,239)	(1,232,579)
Sale of fixed asset investments		<u>2,238,188</u>	<u>634,441</u>
Net cash used in investing activities		<u>(986,051)</u>	<u>(598,138)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		86,179	41,057
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>89,306</u>	<u>48,249</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>175,485</u></u>	<u><u>89,306</u></u>

The notes form part of these financial statements

**Dagleish Trust**

**Notes to the Cash Flow Statement  
For The Year Ended 5 April 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	5.4.24	5.4.23
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	1,503,165	411,062
<b>Adjustments for:</b>		
(Gain)/losses on investments	(430,935)	228,013
Increase in creditors	<u>-</u>	<u>120</u>
<b>Net cash provided by operations</b>	<u><u>1,072,230</u></u>	<u><u>639,195</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.4.23	Cash flow	At 5.4.24
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>89,306</u>	<u>86,179</u>	<u>175,485</u>
	<u>89,306</u>	<u>86,179</u>	<u>175,485</u>
<b>Total</b>	<u><u>89,306</u></u>	<u><u>86,179</u></u>	<u><u>175,485</u></u>

The notes form part of these financial statements

## Dalgleish Trust

### Notes to the Financial Statements For The Year Ended 5 April 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments**

Investments are recognised initially at cost or donated value received. Subsequently they are measured at fair value with changes recognised in the statement of financial activities.

##### **Cash at bank**

Cash at bank includes cash and short term highly liquid investments with a short maturity

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Debtors**

All debtors are recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured or estimated reliably.



**Dagleish Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2024**

**2. DONATIONS AND LEGACIES**

	5.4.24	5.4.23
	£	£
Donations	1,225,512	779,382
Gift aid	<u>45,000</u>	<u>25,517</u>
	<u>1,270,512</u>	<u>804,899</u>

**3. INVESTMENT INCOME**

	5.4.24	5.4.23
	£	£
Investment income	<u>66,780</u>	<u>28,488</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable	249,789	-	249,789
Governance	<u>-</u>	<u>15,273</u>	<u>15,273</u>
	<u>249,789</u>	<u>15,273</u>	<u>265,062</u>

**5. GRANTS PAYABLE**

	5.4.24	5.4.23
	£	£
Charitable	<u>249,789</u>	<u>183,667</u>

The total grants paid to institutions during the year was as follows:

	5.4.24	5.4.23
	£	£
Grants to charities under £11,000	249,620	153,667
Foxglove Legal Community Interest Company	-	15,000
International Rescue Committee UK	<u>-</u>	<u>15,000</u>
	<u>249,620</u>	<u>183,667</u>

The total number of grants paid to institutions during the year amounted to 74 (2023 - 31). More details surrounding grant payments are given in the Trustees report and in the information on the next page.

The total grants paid to individuals during the year was as follows:

	5.4.24	5.4.23
	£	£
Grants to individuals under £5,000	<u>169</u>	<u>-</u>

The total number of grants paid to individuals during the year amounted to 1 (2023 nil)

# Dagleish Trust

## Notes to the Financial Statements - continued For The Year Ended 5 April 2024

### 5. GRANTS PAYABLE - continued

The entities that were supported during the year were:

Charity	Charity no	Website
Alzheimer's Society	296645	<a href="https://www.alzheimers.org.uk/">https://www.alzheimers.org.uk/</a>
Aspire Oxfordshire Community	1117726	<a href="https://www.aspireoxfordshire.org">https://www.aspireoxfordshire.org</a>
Asthma and Lung UK	326730	<a href="http://www.asthmaandlung.org.uk">www.asthmaandlung.org.uk</a>
Barts Charity - Income	212563	<a href="https://www.bartscharity.org.uk/">https://www.bartscharity.org.uk/</a>
Batten	1084908	<a href="http://www.bdfa-uk.org.uk/">http://www.bdfa-uk.org.uk/</a>
Blood Cancer UK	216032	<a href="https://bloodcancer.org.uk/">https://bloodcancer.org.uk/</a>
British Society for Surgery of the Hand	268396	<a href="https://www.bssh.ac.uk/">https://www.bssh.ac.uk/</a>
Campaign for Better Transport	1101929	<a href="https://bettertransport.org.uk/">https://bettertransport.org.uk/</a>
Cancer Research UK	1089464	<a href="https://www.cancerresearchuk.org/">https://www.cancerresearchuk.org/</a>
Cardiac Risk in the Young	1,050,845	<a href="https://www.c-r-y.org.uk/">https://www.c-r-y.org.uk/</a>
Cathy Buckle	NA	<a href="https://cathybuckle.co.zw/about/">https://cathybuckle.co.zw/about/</a>
Cherry Trees	800,222	<a href="https://www.cherrytrees.org.uk/">https://www.cherrytrees.org.uk/</a>
Chess in Schools and Communities	1133120	<a href="https://www.chessinschools.co.uk/">https://www.chessinschools.co.uk/</a>
CPRE National	1089685	<a href="https://www.cpre.org.uk/">https://www.cpre.org.uk/</a>
CPRE Oxfordshire	1093081	<a href="https://www.cpreoxon.org.uk/">https://www.cpreoxon.org.uk/</a>
Designability	933,932	<a href="https://designability.org.uk/">https://designability.org.uk/</a>
Dignity Choice in Dying	CLG: 4452809	<a href="https://www.dignityindying.org.uk/about-us/">https://www.dignityindying.org.uk/about-us/</a>
Emmaus Oxford	1066618	<a href="https://emmaus.org.uk/oxford/">https://emmaus.org.uk/oxford/</a>
Foundation Human nature	1,095,952	<a href="https://f-h-n.org/">https://f-h-n.org/</a>
Foxglove	CIC:12052097	<a href="https://www.foxglove.org.uk/">https://www.foxglove.org.uk/</a>
Freedom Kit Bags	1173656	<a href="https://www.freedomkitbags.org/">https://www.freedomkitbags.org/</a>
Homeless Oxfordshire	297806	<a href="https://homelessoxfordshire.uk/">https://homelessoxfordshire.uk/</a>
Hope Worldwide	1045930	<a href="https://www.hopeww.org/">https://www.hopeww.org/</a>
Horizon Scandal Fund	1199595	<a href="https://www.horizonscandalfund.org/">https://www.horizonscandalfund.org/</a>
Hubbub	1158700	<a href="https://www.hubbub.org.uk/contact">https://www.hubbub.org.uk/contact</a>
Inside Justice	1178336	<a href="https://www.insidejustice.co.uk/">https://www.insidejustice.co.uk/</a>
Inspire Foundation	296284	<a href="https://www.inspire-foundation.org.uk/">https://www.inspire-foundation.org.uk/</a>
Lepra	213251	<a href="https://issuu.com/lepra">https://issuu.com/lepra</a>
Make Them Smile	1150013	<a href="https://makethemsmile.org.uk/">https://makethemsmile.org.uk/</a>
Medical Detection Dogs	1,124,533	<a href="https://www.medicaldetectiondogs.org.uk">https://www.medicaldetectiondogs.org.uk</a>
Money and Mental Health Policy Institute	1166493	<a href="https://www.moneyandmentalhealth.org/">https://www.moneyandmentalhealth.org/</a>
MULTIPLE SCLEROSIS SOCIETY	1139257	<a href="https://www.mssociety.org.uk/">https://www.mssociety.org.uk/</a>
Music in Secondary Schools	1151662	<a href="https://www.misst.org.uk/">https://www.misst.org.uk/</a>
My Death, My Decision	11758121	<a href="https://www.mydeath-mydecision.org.uk/">https://www.mydeath-mydecision.org.uk/</a>
openDemocracy	NA	<a href="https://www.opendemocracy.net/en/">https://www.opendemocracy.net/en/</a>
Oxford Mutual Aid	12842725	<a href="https://oxfordmutualaid.org/">https://oxfordmutualaid.org/</a>
Oxford Philharmonic Orchestra	1084256	<a href="https://oxfordphil.com/oxford-philharmonic/pian">https://oxfordphil.com/oxford-philharmonic/pian</a>

**Dalglish Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2024**

**5. GRANTS PAYABLE - continued**

<b>Charity</b>	<b>Charity No</b>	<b>Website</b>
Pain Concern	SC023559	<a href="https://painconcern.org.uk/">https://painconcern.org.uk/</a>
Parenting Mental Health	1188036	<a href="https://www.parentingmentalhealth.org/">https://www.parentingmentalhealth.org/</a>
Parkinson's Disease Society	258197	<a href="https://www.parkinsons.org.uk/about-us">https://www.parkinsons.org.uk/about-us</a>
QEST	1152032	<a href="https://www.qest.org.uk/">https://www.qest.org.uk/</a>
Reporters Without Borders	34368422100041	<a href="https://rsf.org/en">https://rsf.org/en</a>
RNLI	209603	<a href="https://rnli.org/">https://rnli.org/</a>
Rossendale Trust	1146771	<a href="https://rossendaletrust.org/">https://rossendaletrust.org/</a>
Samaritans	219432	<a href="https://www.samaritans.org/">https://www.samaritans.org/</a>
Sense about Science	1146170	<a href="https://senseaboutscience.org/">https://senseaboutscience.org/</a>
Sepsis Research	SC049399	<a href="https://sepsisresearch.org.uk/">https://sepsisresearch.org.uk/</a>
Shine	249338	<a href="https://www.shinecharity.org.uk/">https://www.shinecharity.org.uk/</a>
Shingles Support (H V A)	291657	<a href="https://shinglessupport.org.uk/">https://shinglessupport.org.uk/</a>
Sightsavers	207,544	<a href="https://www.sightsavers.org/">https://www.sightsavers.org/</a>
The Aortic Dissection Charitable Trust	1191420	<a href="https://aorticdissectioncharitabletrust.org/">https://aorticdissectioncharitabletrust.org/</a>
The Leprosy Mission	1,050,327	<a href="https://www.leprosymission.org.uk/#/">https://www.leprosymission.org.uk/#/</a>
Tim Henman Foundation	1161964	<a href="https://henmanfoundation.org/">https://henmanfoundation.org/</a>
Tools for Self Reliance	280437	<a href="https://www.tfsr.org/">https://www.tfsr.org/</a>
Turbo Ghana	1190412	<a href="https://www.turboghana.org/">https://www.turboghana.org/</a>
UCARE (Oxford)	1120887	<a href="http://www.ucare-cancer.org.uk/">http://www.ucare-cancer.org.uk/</a>
Village by Village	1116952	<a href="https://villagebyvillage.org.uk">https://villagebyvillage.org.uk</a>
WaterHarvest	1127564	<a href="https://water-harvest.org/">https://water-harvest.org/</a>
West African Squadron Memorial Appeal	NA	<a href="https://www.crowdfunder.co.uk/p/westafricasqua">https://www.crowdfunder.co.uk/p/westafricasqua</a>
Wheely Boat Trust	292216	<a href="https://www.wheelyboats.org/">https://www.wheelyboats.org/</a>



**Dagleish Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2024**

**6. SUPPORT COSTS**

	Governance costs £
Governance	<u>15,273</u>

Support costs, included in the above, are as follows:

	5.4.24	5.4.23
	Governance	Total activities
	£	£
Auditors' remuneration	3,000	3,000
Investment management fees	<u>12,273</u>	<u>7,645</u>
	<u>15,273</u>	<u>10,645</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	804,899
Investment income	<u>28,488</u>
<b>Total</b>	<u>833,387</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	183,667
Governance	<u>10,645</u>
<b>Total</b>	<u>194,312</u>
Net gains/(losses) on investments	<u>(228,013)</u>
<b>NET INCOME</b>	411,062
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>3,002,702</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,413,764</u></u>

# Dagleish Trust

## Notes to the Financial Statements - continued For The Year Ended 5 April 2024

### 9. FIXED ASSET INVESTMENTS

	5.4.24	5.4.23
	£	£
Shares	4,742,366	3,302,358
Other	<u>2,078</u>	<u>25,100</u>
	<u>4,744,444</u>	<u>3,327,458</u>

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	3,302,358
Additions	3,224,239
Disposals	(2,215,166)
Revaluations	<u>430,935</u>
At 5 April 2024	<u>4,742,366</u>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<u>4,742,366</u>
At 5 April 2023	<u>3,302,358</u>

Included above were investment assets held outside the UK at 5th April 2024 amounting to £1,604,143

The original cost of investment assets held at 5th April 2024 amounted to £4,350,267

Investments (neither listed nor unlisted) were as follows:

	5.4.24	5.4.23
	£	£
Cash or Cash equivalents	<u>2,078</u>	<u>25,100</u>

**Dagleish Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2024**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Other creditors	<u>3,000</u>	<u>3,000</u>

**11. MOVEMENT IN FUNDS**

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,413,764	1,503,165	4,916,929
	<u>3,413,764</u>	<u>1,503,165</u>	<u>4,916,929</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,337,292	(265,062)	430,935	1,503,165
	<u>1,337,292</u>	<u>(265,062)</u>	<u>430,935</u>	<u>1,503,165</u>
<b>TOTAL FUNDS</b>				

**Comparatives for movement in funds**

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,002,702	411,062	3,413,764
	<u>3,002,702</u>	<u>411,062</u>	<u>3,413,764</u>
<b>TOTAL FUNDS</b>			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	833,387	(194,312)	(228,013)	411,062
	<u>833,387</u>	<u>(194,312)</u>	<u>(228,013)</u>	<u>411,062</u>
<b>TOTAL FUNDS</b>				



**Dagleish Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2024**

**12. RELATED PARTY DISCLOSURES**

During the year the trustees donated shares and cash amounting to £1,225,490 (2022 £779,362).