

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

England & Wales · Charity number 1147815

Details

Other names	SHILOH PARISH
Status	Registered
Legal form	Other
Registered	2012-06-25
Register	View on the Charity Commission register

Contact

Address	17 Regan Close Stanford-Le-Hope SS17 8BU
Phone	01375679266
Email	KSEVENHUNDRED@OUTLOOK.COM

Activities

Objects: TO PROPAGATE THE GOSPEL OF OUR LORD JESUS CHRIST, PARTICULARLY, BUT NOTE EXCLUSIVELY BY A) ENABLING PEOPLE TO WORSHIP IN THE CHURCH B) PART OF THE COMMUNITY C) REACHING OUT TO PEOPLE D) PROVIDING COUNSELLING.

Activities: To proclaim the good news of our Lord Jesus Christ. To reach out to the less privileged in the community both UK and abroad.

Classification

- **How:** Provides Services
- **What:** Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-14	£45,881	£42,903	-	-
2023-11-14	£36,975	£80,462	-	-
2022-11-14	£38,317	£32,623	-	-
2021-11-14	£52,764	£13,353	-	-
2020-11-14	£29,151	£23,170	-	-

Trustees

Name	Role	Appointed
JOSEPH SONUBI		2011-10-12
MOSES IZEVBIGIE		2011-10-12
OLUGBENGA OLADELE		2011-10-12
REV PHILIP ADEKUNLE SONUBI		2011-10-12

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

England & Wales - Charity number 1147815

Accounts

Charity number
1147815

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Report and Accounts

14 November 2024

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Charity number

1147815

Charity Activities

The charity's principal activity during the year continued to be propagation of the gospel and contributing to the community.

Trustees

The following persons served as trustees during the year:

Mr P Sonubi

Mr M Izevbigie

Mr O Oladele

This report was approved by the trustees on 2 July 2025 and signed on its behalf.

Philip Sonubi

Chairman

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
Incoming Resources				
Incoming resources from generated funds:				
<i>Voluntary donations</i>	3	-	45,881	45,881
<i>Investment Income</i>	4	-	-	-
<i>Activities for generating funds</i>	5	-	-	-
<i>Incoming resources from charitable activities</i>	6	-	-	-
<i>Gift Aid reclaim</i>		-	-	-
Total incoming resources	<u>-</u>	<u>45,881</u>	<u>45,881</u>	<u>36,975</u>
Resources Expended				
Administrative Expenses	8	-	(30,699)	(30,699)
Charitable activities		-	(11,255)	(11,255)
Governance Cost	9	-	(950)	(950)
Total resources expended		<u>-</u>	<u>(42,903)</u>	<u>(80,462)</u>
Net incoming resources / (resources expended) before transfers				
		-	-	-
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>
Net movement of funds in year		<u>-</u>	<u>2,978</u>	<u>(43,487)</u>
Net income / expenditure for the year		-	2,978	(43,487)
Total Funds brought forward		<u>-</u>	<u>23,217</u>	<u>66,704</u>
Total Funds at 14 November 2024	14	<u>-</u>	<u>26,195</u>	<u>23,217</u>

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

			2024		2023
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	11	-	-		
Current Assets					
Debtors	12	9,462	-	9,462	-
Investments held as current assets	12	16,985	-	16,985	-
Cash at Bank and in Hand	12	248	26,695	30	26,477
			26,695		26,477
Creditors: Amounts falling due within one year	13		500		3,260
Net Current Assets			<u> </u>		<u> </u>
Net Assets			<u>26,195</u>		<u>23,217</u>
Charity Funds					
Restricted Funds			-		-
Unrestricted Funds	14		26,195		23,217
			<u>26,195</u>		<u>23,217</u>

Celestial Church Of Christ Shiloh Parish

Notes to the Financial Statements

For the year ended 14 November 2024

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

Note 2 Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Voluntary Income

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donation	-	45,881	45,881	36,975
	<u>-</u>	<u>45,881</u>	<u>45,881</u>	<u>36,975</u>

4 Investment Income

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Interest on Bank & Deposit Account	-	-	-	-
Gain on disposal of Asset	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Rent & hall hire	-	-	-	-
Gift Aid reclaim	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

6 Incoming resources from charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
Faith and Worship:				
Literature Sales	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Other incoming resources Loan

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

8 Analysis of charitable expenditure

	Direct Charitable Activities	2024 Total	2023 Total
	£	£	£
Refreshment	1,126	1,126	622
Insurance	163	163	197
Rent & Rates	20,064	20,064	20,868
Repairs & Maintenance	-	-	615
Equipment Expensed	588	588	1,952
Salaries & Wages	6,000	6,000	6,000
Motor expenses	1,428	1,428	1,744
Donation	1,105	1,105	-
Professional fees	-	-	10,410
Travel, Trips and Outing	225	225	-
Software	-	-	144
	<u>30,699</u>	<u>30,699</u>	<u>42,552</u>
	<u><u>30,699</u></u>	<u><u>30,699</u></u>	<u><u>42,552</u></u>

9 Net Incoming / (outgoing) resources

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets		
Accountant's remuneration	950	600
	<u>950</u>	<u>600</u>

10 Taxation

The organisation is a registered charity and no provision is considered necessary for taxation.

11 Tangible Fixed Assets

	Free hold	Leasehold	Fixtures & Equipment	
	Land Building	Land	Total	Total
	£	£	£	£
Cost				
At 15 November 2023		-	-	-
Additions	-	-	-	-
Disposal		-	-	-
At 14 November 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 15 November 2023	-	-	-	-
<i>Charge for the year</i>	-	-	-	-
Elimination on disposals	-	-	-	-
At 14 November 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value				
At 14 November 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 14 November 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors: (Falling due within one year)

	2024	2023
	£	£
Due within one year:		
Debtors	5,762	5,762
Prepayments	3,700	3,700
	<u>9,462</u>	<u>9,462</u>

13 Creditors: (Falling due within one year)

	2024	2023
	£	£
Property payment due	-	-
Loan for the property	-	-
Accruals	500	3,260
	<u>500</u>	<u>3,260</u>

14 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Unrestricted Funds				
General Funds	23,217	45,881	42,903	26,195
	<u>23,217</u>	<u>45,881</u>	<u>42,903</u>	<u>26,195</u>
Restricted Funds				
Fund Raising	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u><u>23,217</u></u>	<u><u>45,881</u></u>	<u><u>42,903</u></u>	<u><u>26,195</u></u>

Independent Examiner's report to the trustees of Celestial Church of Christ Shiloh Parish

I report on the accounts for the year ended 14 November 2024 which are set out on pages 2 to 10.

Respective responsibilities of trustees/Directors and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees/directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 43 of the 1993 Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and• to state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees/directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 41 of the 1993 Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

02 July 2025

Olusola Olalekan Shokunbi FCCA
Paul Victoria Accountants
2nd Floor, 134 South street, Romford, Essex RM1 1TE

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

England & Wales - Charity number 1147815

Accounts

Charity number
1147815

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Report and Accounts

14 November 2023

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Charity number

1147815

Charity Activities

The charity's principal activity during the year continued to be propagation of the gospel and contributing to the community.

Trustees

The following persons served as trustees during the year:

Mr P Sonubi

Mr M Izevbigie

Mr O Oladele

This report was approved by the trustees on 11 June 2024 and signed on its behalf.

Philip Sonubi

Chairman

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
Note	£	£	£	£
Incoming Resources				
Incoming resources from generated funds:				
<i>Voluntary donations</i>	3	-	36,975	36,975
<i>Investment Income</i>	4	-	-	-
<i>Activities for generating funds</i>	5	-	-	-
<i>Incoming resources from charitable activities</i>	6	-	-	-
<i>Gift Aid reclaim</i>		-	-	7,559
Total incoming resources	<u>-</u>	<u>36,975</u>	<u>36,975</u>	<u>38,317</u>
Resources Expended				
Administrative Expenses	8	-	(42,551)	(12,333)
Charitable activities		-	(37,311)	(19,765)
Governance Cost	9	-	(600)	(525)
Total resources expended		<u>-</u>	<u>(80,462)</u>	<u>(32,623)</u>
Net incoming resources / (resources expended) before transfers				
		-	-	-
Transfers between Funds		-	-	-
Net movement of funds in year		<u>-</u>	<u>- 43,487</u>	<u>5,694</u>
Net income / expenditure for the year		-	- 43,487	5,694
Total Funds brought forward		<u>-</u>	<u>66,704</u>	<u>61,010</u>
Total Funds at 14 November 2023	14	<u>-</u>	<u>23,217</u>	<u>66,704</u>

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

	Note	£	£	£	£
Fixed Assets					
Tangible Assets	11	-	-		
Current Assets					
Debtors	12	9,462	-	6,188	-
Investments held as current assets	12	16,985	-	60,205	-
Cash at Bank and in Hand	12	30	26,477	312	66,705
			<u>26,477</u>		<u>66,705</u>
Creditors: Amounts falling due					
within one year			3,260	-	
Net Current Assets			<u> </u>		<u> </u>
Net Assets			<u><u>23,217</u></u>		<u><u>66,705</u></u>
Charity Funds					
Restricted Funds			-		-
Unrestricted Funds	14		23,217		66,705
			<u>23,217</u>		<u>66,705</u>

Celestial Church Of Christ Shiloh Parish

Notes to the Financial Statements

For the year ended 14 November 2023

Note 1 Basis of preparation

1.1 Basis of accounting

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The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

Note 2 Accounting policies

2.1 INCOME

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

Legacies Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period

Tax reclaims on donations and gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	<p>Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.</p>
Investment gains and losses	<p>This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	<p>Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.</p>
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	<p>Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.</p>
Grants payable without performance conditions	<p>Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.</p>
Redundancy cost	<p>The charity made no redundancy payments during the reporting period.</p>
Deferred income	<p>No material item of deferred income has been included in the accounts.</p>
Creditors	<p>The charity has creditors which are measured at settlement amounts less any trade discounts</p>
Provisions for liabilities	<p>A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date</p>
Basic financial instruments	<p>The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.</p>

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Voluntary Income

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2022 £	Total Funds 2022 £
Donation	-	36,975	36,975	30,758
	<u>-</u>	<u>36,975</u>	<u>36,975</u>	<u>30,758</u>

4 Investment Income

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2022 £	Total Funds 2022 £
Interest on Bank & Deposit Account	-	-	-	-
Gain on disposal of Asset	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022	2022
	£	£	£	£
Rent & hall hire	-	-	-	-
Gift Aid reclaim	-	-	-	7,559
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,559</u>

6 Incoming resources from charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022	2022
Faith and Worship:				
Literature Sales	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Other incoming resources Loan

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022	2022
	£	£	£	£
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Analysis of charitable expenditure

	Direct Charitable Activities	2023 Total	2022 Total
	£	£	£
Refreshment	622	622	705
Insurance	197	197	20
Rent & Rates	20,868	20,868	2,689
Repairs & Maintenance	615	615	-
Equipment Expensed	1,952	1,952	1,067
Salaries & Wages	6,000	6,000	6,000
Motor expenses	1,744	1,744	954
Donation	-	-	850
Professional fees	10,410	10,410	48
Software	144	144	-
	<u>42,551</u>	<u>42,551</u>	<u>12,333</u>

9 Net Incoming / (outgoing) resources

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets		
Accountant's remuneration	600	525
	<u>600</u>	<u>525</u>

10 Taxation

The organisation is a registered charity and no provision is considered necessary for taxation.

11 Tangible Fixed Assets

	Free hold Land Building	Leasehold Land	Fixtures & Equipment Total	Total
	£	£	£	£
Cost				
At 15 November 2022		-	-	-
Additions	-	-	-	-
Disposal		-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 14 November 2023	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 15 November 2022	-	-	-	-
<i>Charge for the year</i>	-	-	-	-
Elimination on disposals	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 14 November 2023	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value				
At 14 November 2023	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 14 November 2022	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors: (Falling due within one year)

	2023	2022
	£	£
Due within one year:		
Debtors	5,762	2,488
Prepayments	3,700	3,700
	<u>9,462</u>	<u>6,188</u>

13 Creditors: (Falling due within one year)

	2023	2022
	£	£
Property payment due	-	-
Loan for the property	-	-
Accruals	3,260	-
	<u>3,260</u>	<u>-</u>

14 Statement of funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	66,704	36,975	80,462	23,217
	<u>66,704</u>	<u>36,975</u>	<u>80,462</u>	<u>23,217</u>
Restricted Funds				
Fund Raising	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u><u>66,704</u></u>	<u><u>36,975</u></u>	<u><u>80,462</u></u>	<u><u>23,217</u></u>

Independent Examiner's report to the trustees of Celestial Church of Christ Shiloh Parish

I report on the accounts for the year ended 14 November 2023 which are set out on pages 2 to 10.

Respective responsibilities of trustees/Directors and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees/directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees/directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

11 June 2024

Olusola Olalekan Shokunbi FCCA
Paul Victoria Accountants
2nd Floor, 134 South street, Romford, Essex RM1 1TE

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

England & Wales - Charity number 1147815

Accounts

Charity number
1147815

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Report and Accounts

14 November 2022

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Charity number **1147815**

Trustees Report

The trustees present their report and accounts for the year ended 14 November 2022.

Charity Activities

The charity's principal activity during the year continued to be propagation of the gospel and contributing to the community.

Trustees

The following persons served as trustees during the year:

Mr P Sonubi

Mr M Izevbigie

Mr O Oladele

This report was approved by the trustees on 16 March 2023 and signed on its behalf.

Philip Sonubi
Chairman

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 14 November 2022

Income & Expenditure Account

		Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary donations</i>	3	-	30,758	30,758	45,130
<i>Investment Income</i>	4	-	-	-	-
<i>Activities for generating funds</i>	5	-	-	-	-
<i>Incoming resources from charitable activities</i>	6	-	-	-	-
<i>Gift Aid reclaim</i>			7,559	7,559	7,634
Total incoming resources		<u>-</u>	<u>38,317</u>	<u>38,317</u>	<u>52,764</u>
Resources Expended					
Administrative Expenses	8	-	(12,333)	(12,333)	(12,878)
Charitable activities		-	(19,765)	(19,765)	-
Governance Cost	9	<u>-</u>	<u>(525)</u>	<u>(525)</u>	<u>(475)</u>
Total resources expended		<u>-</u>	<u>(32,623)</u>	<u>(32,623)</u>	<u>(13,353)</u>
Net incoming resources / (resources expended) before transfers		-	-	-	-
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement of funds in year		<u>-</u>	<u>5,695</u>	<u>5,695</u>	<u>39,411</u>
Net income / expenditure for the year		-	5,695	5,695	39,411
Total Funds brought forward		<u>-</u>	<u>61,010</u>	<u>61,010</u>	<u>21,599</u>
Total Funds at 14 November 2022	14	<u>-</u>	<u>66,705</u>	<u>66,705</u>	<u>61,010</u>

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

Balance Sheet as at 14 November 2022

			2022		2021
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	11	-	-		
Current Assets					
Debtors	12	6,188	-	6,188	-
Investments held as current assets	12	60,205	-	53,355	-
Cash at Bank and in Hand	12	312	66,705	1,467	61,010
			<u>66,705</u>		<u>61,010</u>
Creditors: Amounts falling due within one year			-	-	
Net Current Assets			<u> </u>		<u> </u>
Net Assets			<u><u>66,705</u></u>		<u><u>61,010</u></u>
Charity Funds					
Restricted Funds			-		-
Unrestricted Funds	14		66,705		61,010
			<u><u>66,705</u></u>		<u><u>61,010</u></u>

Celestial Church Of Christ Shiloh Parish

Notes to the Financial Statements

For the year ended 14 November 2022

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

Note 2 Accounting policies

2.1 INCOME

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

Legacies Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period

Tax reclaims on donations and gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs The charity has incurred expenditure on support costs.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost The charity made no redundancy payments during the reporting period.

Deferred income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Voluntary Income

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2021 £	Total Funds 2021 £
Donation	-	30,758	30,758	45,130
	<u>-</u>	<u>30,758</u>	<u>30,758</u>	<u>45,130</u>

4 Investment Income

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2021 £	Total Funds 2021 £
Interest on Bank & Deposit Account	-	-	-	-
Gain on disposal of Asset	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2021	2021
	£	£	£	£
Rent & hall hire	-	-	-	-
Gift Aid reclaim	-	7,559	7,559	7,634
	<u>-</u>	<u>7,559</u>	<u>7,559</u>	<u>7,634</u>

6 Incoming resources from charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2021	2021
Faith and Worship:				
Literature Sales	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Other incoming resources Loan

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2021	2021
	£	£	£	£
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Analysis of charitable expenditure

	Direct Charitable Activities	2022 Total	2021 Total
	£	£	£
Refreshment	705	705	2,560
Insurance	20	20	-
Rent & Rates	2,689	2,689	4,760
Repairs & Maintenance	-	-	-
Equipment Expensed	1,067	1,067	-
Salaries & Wages	6,000	6,000	3,839
Motor expenses	954	954	312
Donation	850	850	1,407
Professional fees	48	48	-
Other Payments	-	-	-
Utility bills	-	-	-
	<u>12,333</u>	<u>12,333</u>	<u>12,878</u>

9 Net Incoming / (outgoing) resources

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets		
Accountant's remuneration	525	475
	<u>525</u>	<u>475</u>

10 Taxation

The organisation is a registered charity and no provision is considered necessary for taxation.

11 Tangible Fixed Assets

	Free hold		Leasehold	Fixtures & Equipment	
	Land	Building	Land	Total	Total
	£	£	£	£	£
Cost					
At 15 November 2021			-	-	-
Additions	-		-	-	-
Disposal			-	-	-
At 14 November 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation					
At 15 November 2021	-		-	-	-
Charge for the year	-		-	-	-
Elimination on disposals	-		-	-	-
At 14 November 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value					
At 14 November 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 14 November 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors: (Falling due within one year)

Due within one year:	2022	2021
	£	£
Debtors	2,488	2,488
Prepayments	3,700	3,700
	<u>6,188</u>	<u>6,188</u>

13 Creditors: (Falling due within one year)

	2022	2021
	£	£
Property payment due	-	-
Loan for the property	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

14 Statement of funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	61,010	38,317	32,623	66,705
	<u>61,010</u>	<u>38,317</u>	<u>32,623</u>	<u>66,705</u>
Restricted Funds				
Fund Raising	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u><u>61,010</u></u>	<u><u>38,317</u></u>	<u><u>32,623</u></u>	<u><u>66,705</u></u>

Independent Examiner's report to the trustees of Celestial Church of Christ Shiloh Parish

I report on the accounts for the year ended 14 November 2022 which are set out on pages 2 to 10.

Respective responsibilities of The charity's trustees are responsible for the preparation of the accounts. The charity's trustees/directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:

- trustees/Directors and examiner**
- examine the accounts under section 43 of the 1993 Act,
 - to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees/directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

16 March 2023

Olusola Olalekan Shokunbi FCCA
Paul Victoria Accountants
2nd Floor, 134 South street, Romford, Essex RM1 1TE

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

England & Wales - Charity number 1147815

Accounts

Charity number
1147815

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Report and Accounts

14 November 2021

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Charity number **1147815**

Trustees Report

The trustees present their report and accounts for the year ended 14 November 2021

Charity Activities

The charity's principal activity during the year continued to be propagation of the gospel and contributing to the community.

Trustees

The following persons served as trustees during the year:

Mr P Sonubi

Mr M Izevbigie

Mr O Oladele

This report was approved by the trustees on 25 February 2021 and signed on its behalf.

Philip Sonubi
Chairman

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 14 November 2021

Income & Expenditure Account

		Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary donations</i>	3	-	45,130	45,130	25,146
<i>Investment Income</i>	4	-	-	-	-
<i>Activities for generating funds</i>	5	-	-	-	-
<i>Incoming resources from charitable activities</i>	6	-	-	-	-
<i>Gift Aid reclaim</i>			7,634	7,634	4,005
Total incoming resources		<u>-</u>	<u>52,764</u>	<u>52,764</u>	<u>29,151</u>
Resources Expended					
Administrative Expenses	8	-	(12,878)	(12,878)	(22,795)
Charitable activities		-	-	-	-
Governance Cost	9	<u>-</u>	<u>(475)</u>	<u>(475)</u>	<u>(375)</u>
Total resources expended		<u>-</u>	<u>(13,353)</u>	<u>(13,353)</u>	<u>(23,170)</u>
Net incoming resources / (resources expended) before transfers		-	-	-	-
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement of funds in year		<u>-</u>	<u>39,411</u>	<u>39,411</u>	<u>5,981</u>
Net income / expenditure for the year		-	39,411	39,411	5,981
Total Funds brought forward		<u>-</u>	<u>21,599</u>	<u>21,599</u>	<u>15,618</u>
Total Funds at 14 November 2020	14	<u>-</u>	<u>61,010</u>	<u>61,010</u>	<u>21,599</u>

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

Balance Sheet as at 14 November 2021

			2021		2020
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	11	-	-		-
Current Assets					
Debtors	12	6,188	-	6,188	-
Investments held as current assets	12	53,355	-	13,940	-
Cash at Bank and in Hand	12	<u>1,467</u>	<u>61,010</u>	<u>1,471</u>	<u>21,599</u>
			61,010		21,599
Creditors: Amounts falling due within one year					
			-	-	-
Net Current Assets					
			<u> </u>		<u> </u>
Net Assets					
			<u><u>61,010</u></u>		<u><u>21,599</u></u>
Charity Funds					
Restricted Funds			-		-
Unrestricted Funds	14		<u>61,010</u>		<u>21,599</u>
			<u><u>61,010</u></u>		<u><u>21,599</u></u>

Celestial Church Of Christ Shiloh Parish

Notes to the Financial Statements

For the year ended 14 November 2021

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

Note 2 Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	<p>Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.</p>
Investment gains and losses	<p>This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	<p>Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.</p>
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	<p>Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.</p>
Grants payable without performance conditions	<p>Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.</p>
Redundancy cost	<p>The charity made no redundancy payments during the reporting period.</p>
Deferred income	<p>No material item of deferred income has been included in the accounts.</p>
Creditors	<p>The charity has creditors which are measured at settlement amounts less any trade discounts</p>
Provisions for liabilities	<p>A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date</p>
Basic financial instruments	<p>The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.</p>

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Voluntary Income

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donation	-	45,130	45,130	25,146
	<u>-</u>	<u>45,130</u>	<u>45,130</u>	<u>25,146</u>

4 Investment Income

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Interest on Bank & Deposit Account	-	-	-	-
Gain on disposal of Asset	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Activities for generating funds

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Rent & hall hire	-	-	-	-
Gift Aid reclaim	-	7,634	7,634	4,005
	<u>-</u>	<u>7,634</u>	<u>7,634</u>	<u>4,005</u>

6 Incoming resources from charitable activities

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Faith and Worship:				
Literature Sales	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Other incoming resources Loan

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Analysis of charitable expenditure

	Direct Charitable Activities £	2021 Total £	2020 Total £
Accountancy fees	-	-	-
Banking Costs	-	-	-
Refreshment	2,560	2,560	3,151
Depreciation of tangible fixed assets	-	-	-
Insurance	-	-	-
Legal fees	-	-	-
Rent & Rates	4,760	4,760	7,550
Repairs & Maintenance	-	-	2,400
Salaries & Wages	3,839	3,839	3,600
Motor expenses	312	312	1,022
Sundry expenses	-	-	1,524
Donation	1,407	1,407	2,790
Professional fees	-	-	-
Travel, Trips and Outing	-	-	-
Equipment expensed	-	-	758
Utility bills	-	-	-
	<u>12,878</u>	<u>12,878</u>	<u>22,795</u>

9 Net Incoming / (outgoing) resources

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	-	-
Accountant's remuneration	475	375
	<u>475</u>	<u>375</u>

10 Taxation

The organisation is a registered charity and no provision is considered necessary for taxation.

11 Tangible Fixed Assets

	Free hold Land Building	Leasehold Land	Fixtures & Equipment Total	Total
	£	£	£	£
Cost				
At 15 November 2020		-	12,085	12,085
Additions	-	-	-	-
Disposal		-	-	-
	<u>-</u>	<u>-</u>	<u>12,085</u>	<u>12,085</u>
At 14 November 2021	-	-	12,085	12,085
	<u>-</u>	<u>-</u>	<u>12,085</u>	<u>12,085</u>
Depreciation				
At 15 November 2020	-	-	12,085	12,085
<i>Charge for the year</i>	-	-	-	-
Elimination on disposals	-	-	-	-
	<u>-</u>	<u>-</u>	<u>12,085</u>	<u>12,085</u>
At 14 November 2021	-	-	12,085	12,085
	<u>-</u>	<u>-</u>	<u>12,085</u>	<u>12,085</u>
Net Book Value				
At 14 November 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 14 November 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors: (Falling due within one year)

Due within one year:

	2021	2020
	£	£
Debtors	2,488	2,488
Prepayments	3,700	3,700
	<u>6,188</u>	<u>6,188</u>

13 Creditors: (Falling due within one year)

	2021	2020
	£	£
Property payment due	-	-
Loan for the property	-	-
Accruals	-	-
	<hr/>	<hr/>
	<hr/> - <hr/>	<hr/> - <hr/>

14 Statement of funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	21,599	52,764	13,353	61,010
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds				
Fund Raising	-	-	-	-
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	<hr/> 21,599 <hr/>	<hr/> 52,764 <hr/>	<hr/> 13,353 <hr/>	<hr/> 61,010 <hr/>

Independent Examiner's report to the trustees of Celestial Church of Christ Shiloh Parish

I report on the accounts for the year ended 14 November 2021 which are set out on pages 2 to 10.

Respective responsibilities of trustees/Directors and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees/directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 43 of the 1993 Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and• to state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees/directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 41 of the 1993 Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

25 February 2022

Olusola Olalekan Shokunbi FCCA
Paul Victoria Accountants
2nd Floor, 134 South street, Romford, Essex RM1 1TE

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

England & Wales - Charity number 1147815

Accounts

Charity number
1147815

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Report and Accounts

14 November 2020

CELESTIAL CHURCH OF CHRIST SHILOH PARISH

Charity number **1147815**

Trustees Report

The trustees present their report and accounts for the year ended 14 November 2020

Charity Activities

The charity's principal activity during the year continued to be propagation of the gospel and contributing to the community.

Trustees

The following persons served as trustees during the year:

Mr P Sonubi

Mr M Izevbigie

Mr O Oladele

This report was approved by the trustees on 21 May 2021 and signed on its behalf.

Philip Sonubi
Chairman

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 14 November 2020

Income & Expenditure Account

		Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary donations</i>	3	-	25,146	25,146	27,212
<i>Investment Income</i>	4	-	-	-	-
<i>Activities for generating funds</i>	5	-	-	-	-
<i>Incoming resources from charitable activities</i>	6	-	-	-	-
<i>Gift Aid reclaim</i>			4,005	4,005	5,087
Total incoming resources		<u>-</u>	<u>29,151</u>	<u>29,151</u>	<u>32,299</u>
Resources Expended					
Administrative Expenses	8	-	(22,795)	(22,795)	(31,099)
Charitable activities		-	-	-	-
Governance Cost	9	-	(375)	(375)	(837)
Total resources expended		<u>-</u>	<u>(23,170)</u>	<u>(23,170)</u>	<u>(31,936)</u>
Net incoming resources / (resources expended) before transfers					
		-	-	-	-
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement of funds in year		<u>-</u>	<u>5,981</u>	<u>5,981</u>	<u>363</u>
Net income / expenditure for the year					
		-	5,981	5,981	363
Total Funds brought forward		<u>-</u>	<u>15,618</u>	<u>15,618</u>	<u>15,255</u>
Total Funds at 14 November 2020	14	<u>-</u>	<u>21,599</u>	<u>21,599</u>	<u>15,618</u>

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

Balance Sheet as at 14 November 2020

			2020		2019
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	11	-	-		-
Current Assets					
Debtors	12	6,188	-	6,188	-
Investments held as current assets	12	13,940	-	9,240	-
Cash at Bank and in Hand	12	<u>1,471</u>	<u>21,599</u>	<u>190</u>	<u>15,618</u>
			21,599		15,618
Creditors: Amounts falling due within one year			-	-	
Net Current Assets			<u> </u>		<u> </u>
Net Assets			<u><u>21,599</u></u>		<u><u>15,618</u></u>
Charity Funds					
Restricted Funds			-		-
Unrestricted Funds	14		<u>21,599</u>		<u>15,618</u>
			<u><u>21,599</u></u>		<u><u>15,618</u></u>

Celestial Church Of Christ Shiloh Parish

Notes to the Financial Statements

For the year ended 14 November 2020

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

Note 2 Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	<p>Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.</p>
Investment gains and losses	<p>This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	<p>Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.</p>
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	<p>Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.</p>
Grants payable without performance conditions	<p>Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.</p>
Redundancy cost	<p>The charity made no redundancy payments during the reporting period.</p>
Deferred income	<p>No material item of deferred income has been included in the accounts.</p>
Creditors	<p>The charity has creditors which are measured at settlement amounts less any trade discounts</p>
Provisions for liabilities	<p>A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date</p>
Basic financial instruments	<p>The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.</p>

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Voluntary Income

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donation	-	25,146	25,146	27,212
	<u>-</u>	<u>25,146</u>	<u>25,146</u>	<u>27,212</u>

4 Investment Income

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Interest on Bank & Deposit Account	-	-	-	-
Gain on disposal of Asset	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Activities for generating funds

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Rent & hall hire	-	-	-	-
Gift Aid reclaim	-	4,005	4,005	5,087
	<u>-</u>	<u>4,005</u>	<u>4,005</u>	<u>5,087</u>

6 Incoming resources from charitable activities

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020 £	Total Funds 2019 £
Faith and Worship:				
Literature Sales	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Other incoming resources Loan

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Analysis of charitable expenditure

	Direct Charitable Activities £	2020 Total £	2019 Total £
Accountancy fees	-	-	-
Banking Costs	-	-	25
Refreshment	3,151	3,151	4,564
Depreciation of tangible fixed assets	-	-	-
Insurance	-	-	-
Legal fees	-	-	-
Rent & Rates	7,550	7,550	14,690
Repairs & Maintenance	2,400	2,400	1,338
Salaries & Wages	3,600	3,600	850
Motor expenses	1,022	1,022	1,286
Sundry expenses	1,524	1,524	1,251
Donation	2,790	2,790	3,100
Professional fees	-	-	-
Travel, Trips and Outing	-	-	1,500
Equipment expensed	758	758	-
Utility bills	-	-	2,496
	<u>22,795</u>	<u>22,795</u>	<u>31,099</u>

9 Net Incoming / (outgoing) resources

This is stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets	-	462
Accountant's remuneration	375	375
	<u>375</u>	<u>837</u>

10 Taxation

The organisation is a registered charity and no provision is considered necessary for taxation.

11 Tangible Fixed Assets

	Free hold Land Building	Leasehold Land	Fixtures & Equipment Total	Total
	£	£	£	£
Cost				
At 15 November 2019		-	12,085	12,085
Additions	-	-	-	-
Disposal		-	-	-
	<u>-</u>	<u>-</u>	<u>12,085</u>	<u>12,085</u>
At 14 November 2019	-	-	12,085	12,085
Depreciation				
At 15 November 2019	-	-	12,085	12,085
Charge for the year	-	-	-	-
Elimination on disposals	-	-	-	-
	<u>-</u>	<u>-</u>	<u>12,085</u>	<u>12,085</u>
At 14 November 2019	-	-	12,085	12,085
Net Book Value				
At 14 November 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 14 November 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors: (Falling due within one year)

Due within one year:

	2020	2019
	£	£
Debtors	2,488	2,488
Prepayments	3,700	3,700
	<u>6,188</u>	<u>6,188</u>

13 Creditors: (Falling due within one year)

	2020	2019
	£	£
Property payment due	-	-
Loan for the property	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

14 Statement of funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	15,618	29,151	23,170	21,599
	<u>15,618</u>	<u>29,151</u>	<u>23,170</u>	<u>21,599</u>
Restricted Funds				
Fund Raising	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u><u>15,618</u></u>	<u><u>29,151</u></u>	<u><u>23,170</u></u>	<u><u>21,599</u></u>

Independent Examiner's report to the trustees of Celestial Church of Christ Shiloh Parish

I report on the accounts for the year ended 14 November 2020 which are set out on pages 2 to 10.

Respective responsibilities of trustees/Directors and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees/directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 43 of the 1993 Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and• to state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees/directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 41 of the 1993 Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

21 May 2021

Olusola Olalekan Shokunbi FCCA
Paul Victoria Accountants
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