

# Annual Report and Accounts

2024/2025



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# Charity Reference and Administrative Details

for the Year Ended 31st March 2025

**Charity Registration Number:** 1147814

**Company Registration Number:** 08016572

## Trustees

<b>Chair</b>	Cristina Hadjez (appointed 20/05/2024)
<b>Vice Chair</b>	Val Caldwell (appointed 20/05/2024)
	Jan Antosiewicz (appointed 03/10/2023; resigned 20/05/2024)
<b>Treasurer</b>	John Crowther
<b>Trustees</b>	Jan Antosiewicz
	Valerie Caldwell
	David Cole (died 15/08/2025)
	John Crowther
	Robert Dean (resigned 25/02/2025)
	Cristina Hadjez
	Dean Marks
	Jonathan Sidwell
	Ian Taylor

<b>Chief Executive</b>	Steve Naylor
<b>Company Secretary</b>	Steve Naylor
<b>Registered Office</b>	BucksVision 143 Meadowcroft Aylesbury HP19 9HH
<b>Auditor</b>	UHY Ross Brooke Suite I, Windrush Court Abingdon Business Park OX14 1SY
<b>Bankers</b>	NatWest Market Square, Aylesbury HP20 1TR

# Report of the Trustees

for the Year Ended 31st March 2025

## Introduction

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (Revised 2019).

## History

The charitable company was formed in 2012 to take over the operations of the unincorporated charity Buckinghamshire Association for the Blind (established 1911).

From 1 July 2014, BucksVision became a member of the RNIB Group and RNIB was BucksVision’s sole corporate member until 2022.

From 1 April 2022, BucksVision separated from RNIB to become an independent charity, with RNIB thus ceasing to be Persons with Significant Control from that date.

## Assessment of Public Benefit

The Trustees have complied with the duty, as set out in the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission. The Trustees have had regard for the guidelines when reviewing the charitable company’s aims and objectives and in planning for future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set and are of the opinion that the charity’s current activities are for the public benefit of people with sensory loss in Buckinghamshire and Milton Keynes.

## **Aims and Objectives**

BucksVision is a charitable company whose objects are to promote the better education, training, employment and welfare of blind and partially sighted people and people with sensory disabilities other than visual impairment, and generally to protect the interests of such people and to enable their independence.

We achieve this through the work of our staff and volunteers who provide social activities, training courses, equipment, advice and information services. The charity operates within the county of Buckinghamshire, which includes the local government boundaries of Buckinghamshire Council and Milton Keynes Council.



## Chair's Report



I'm pleased to share that 2024/25 has been a year of meaningful progress for BucksVision as we continue to grow as an independent charity rooted in community, compassion, and collaboration.

One of the most encouraging developments has been the strengthening of connections across our divisions and activity clubs. This spirit of teamwork has helped shape a more unified approach to how we operate and support our members. It's also laid the groundwork for a refreshed Business Plan that will better reflect our evolving Values, Purpose, and Brand Identity—ensuring that BucksVision remains relevant and resilient in the face of changing needs.

A key priority this coming year will be renewing and diversifying our volunteer base. With the average age of both members and volunteers continuing to rise, we're focusing on attracting new voices and fresh energy to help sustain our services and community spirit for years to come.

We're proud to continue delivering the Buckinghamshire Integrated Sensory Services (BISS) contract on behalf of Buckinghamshire Council, now extended to 2027. This work complements our traditional services and allows us to offer additional support to our members with sensory impairments. It's a vital part of our mission to ensure that every individual feels seen, heard, and valued.

I want to take a moment to thank our divisional club leaders and volunteers, whose dedication and care make a real difference in the lives of our members. Your commitment is the heartbeat of BucksVision.

I also extend my deepest thanks to the Board of Trustees for their guidance and support throughout the year. Special appreciation goes to Bob Dean, who stepped down in February 2025 after many years of invaluable service. His contributions have left a lasting legacy.

Finally, we remember with great sadness our fellow Trustee, David Cole, who passed away suddenly this summer. David's thoughtful presence and unwavering support will be deeply missed by all who knew him.

As we look ahead, BucksVision remains committed to fostering inclusion, independence, and dignity for people with sensory loss across Buckinghamshire and Milton Keynes. With the continued support of our community, we are confident in our ability to meet the challenges ahead and build a brighter, more connected future.

**Cristina Hadjez**  
**Chair, BucksVision**





## Treasurer's Report, Financial Review and Reserves Policy

Three years after BucksVision's departure from the RNIB group and the awarding of the BISS contract, the financial year 2024/25 has turned out with an overall net income position of £17.6k despite the charity being in a substantial structural deficit position which is continuing.

This apparent anomaly is due to the receipt in the year of £106k from the now closed Milton Keynes Reader Service which is correctly shown as restricted income but is unrelated to expenditure in the year. These funds will in fact support the provision of the service, which BucksVision has now assumed, in future years.

The charity's central operating deficit on unrestricted funding was £79k for the year compared to budgeted £131K, favourable to budget although still in deficit.

The balance sheet position remains strong with total reserves at 31 March 2025 amounting to £895k (2024: £877k), only £367k of which however are free reserves. This position ensures compliance with the new reserves policy outlined below which reduces the free reserves that BucksVision is required to hold.

Charitable expenditure overall amounted to £605k (2023/24: £547k).

A budget of £311k charitable expenditure excluding divisions and BISS has been agreed for 2025/26, resulting in a budgeted deficit of £100k which is sustainable in view of our reserves position. This expenditure is a modest increase on the 2024/25 budget and actual, reflecting rising costs.

The BISS contract has now been extended to 2027 and the out-turn last year was very close to budget. There was a deficit of £7k covered by funds brought forward.

Fundraising is now a key activity for the charity. The amount raised in 2024/25 amounted to £165k (2023/24 £118k), including legacies but excluding funds raised locally by divisions and activity clubs. BucksVision as an independent charity is now dependent on its own fundraising activities which, since 2022, are gradually coming on stream as funding relationships and public profile are built up, but are still far from supporting the current cost base. The reserves position is a factor which BucksVision has to explain to potential funders, in the context of the structural deficit and the predominance of restricted funds.

This year the financial statements disclose fundraising costs separately from Charitable expenditure and these amounted to £56k giving a multiple of 2.9 for fundraised income including legacies to fundraising costs.

The divisional and club treasurers continue to do an outstanding job. I would like to repeat my annual thank you for all of their help, including compliance with external audit requirements. Their hard work and collaboration have helped greatly in the smooth running of our financial operations and I am extremely grateful to them, particularly as they are all volunteers, many of long standing. Two divisions without treasurers receive central assistance.

Our divisions and activity clubs, which we account for as restricted funds, essentially maintained normal activities during the financial year. Overall, divisions and clubs recorded a net decrease of £5k (2024 net increase £49k) in their reserves which now total £376k. No major legacy was received by divisions in the year.

Reserves need to be invested profitably and prudently bearing in mind likely timescales, inflation and available interest rates for bank deposits which rose sharply over the last two years before beginning to fall back. Accordingly, divisions with available reserves have joined with the central charity to invest in a charity fund which offers a competitive yield and the prospect of capital growth over the years. The balance invested with M&G at 31 March 2025 was £293k with a market value of £309k. The charity has also restructured its cash at bank position to take advantage of higher available interest rates while ensuring availability of liquidity at all times.

The financial position of BucksVision means that we have again needed

to make no charge or request for contributions to the divisions and clubs and are still able to provide services to them from Meadowcroft without charge. The divisions and clubs are all able to operate without central financial support. The trustee board is currently working closely with divisions on financial controls and banking arrangements.

In conclusion, we continue to have a position in terms of reserves and working capital which allows the charity to maintain its focus on service delivery, contract fulfilment and fundraising.

## **Reserves Policy**

### **Summary of policy adopted by the Board on 21 July 2025**

Reserves policy since 2022 has been based on BucksVision's new status as an independent charity which holds the Buckinghamshire Council Integrated Sensory Services (BISS) contract, thus effectively doubling the size of the charity in terms of staff and expenditure. BucksVision has also recently received substantial restricted funding to provide the Milton Keynes Reader Service.

Following support on separation from the RNIB group to which the charity previously belonged and an exceptional legacy, BucksVision is in a position where it has relatively high levels of reserves and liquidity but enhanced risk factors surrounding its core and unrestricted funding. The risks relating to the BISS contract on the other hand relate primarily to service delivery and cost control.

### **General Reserves**

The recent Investment Policy determined that BucksVision has a medium appetite for financial risk.

Accounts to 31 March 2025 show a figure for free reserves of £367k. This compares to budgeted central charitable expenditure of £311k for 2025/26 excluding BISS.

Looking at risk to future income streams, the charity's central budget for 2025/26 anticipates £211k of fundraised and other income and a deficit of £100k. Budgeted income represents an increase on actual amounts raised in 2024/25 (£191k).

As a mitigating factor, BucksVision's non-BISS operations are largely scaleable and there are low fixed costs. There is therefore virtually no risk of insolvency. However, reduction of service levels is obviously undesirable and reserves can be used to smooth volatility in income levels.

Therefore, bearing in mind the different risks applicable to the charity's two main areas of activity, it has been decided to recognize the risk levels attaching to our evolving income sources by holding six months' unrestricted expenditure (that is, excluding expenditure under the BISS contract, which is funded) in free reserves. This would amount to approximately £150k and would sustain continuity of services for a minimum of six months, giving sufficient time to restructure if necessary.

Due to the high levels of liquidity currently held, the charity would be compliant with this reserves policy stipulating six months' unrestricted expenditure in free reserves at 31 March 2025.

### Designated Reserves

The Trustees allocate available funds to designated reserves to cover identified plans or requirements, including support for the charity's ability to continue operating for a particular period. These are internal designations and can be released back to general reserves if necessary.

Designated Reserves as at 31 March 2025 have been established as follows:

Capital Development Reserve	£23,500
Service Support Reserve	£204,000
Rent Reserve	£4,500
Property Reserve	£21,577
<b>TOTAL</b>	<b>£253,577</b>

The bulk of the exceptional legacy remains in a designated reserve which can be used to supplement fundraised income if necessary in future years. The budgeted deficit for 2025/26 can be absorbed within General reserves.

## **Restricted Reserves**

Restricted reserves in contrast arise from restrictions imposed by donors and funders. It is the charity's policy to expend such funds in accordance with the donors' restrictions in a reasonable period of time after receipt. There are currently eight restricted funds held by the charity centrally, of which four have a balance according to the financial statements at 31 March 2025, BISS contract (£1,219), Befriending (£2,830), the MK Reader Service (£103,929) and the nine divisions and activity clubs (£375,539).

**John Crowther, FCA DChA**  
**Treasurer, BucksVision**

# Structure, Governance and Management

## Structure, Governance and Management

BucksVision is a charitable company limited by guarantee registered with the Charity Commission (Charity No. 1147814). The organisation is governed by the Board of Trustees. The Chief Executive is responsible for the day-to-day operational activities under the supervision and guidance of the Board of Trustees.

The Board meet bi-monthly or quarterly, depending on the needs of the charity, and are responsible for the appointment of the Chief Executive. They steer the strategic direction and policy of the charitable company and manage risks and opportunities. At present, the Board comprises eight Trustees from a variety of professional backgrounds, three of whom are sensory impaired.

The Chief Executive is responsible for ensuring that the charitable company delivers the services specified and that its objectives are met. The Chief Executive also has responsibility for day-to-day operational management of BucksVision property, recruitment and supervision of the staff team.

Steve Naylor has served as Chief Executive since his appointment in May 2015.

The Chief Executive was appointed as BucksVision's Company Secretary in April 2022, further to BucksVision's separation from RNIB. As Company Secretary, he is responsible for ensuring that BucksVision is governed effectively and complies with relevant charity and company law, including the filing of our annual accounts and important updates with the Charity Commission and Companies House as required.



The majority of our services are delivered by our dedicated team of volunteers, many of whom have served us faithfully for many years. In 2024/25 we had 230 active volunteers (2023/24: 257) supporting our work. We rely on our volunteers to help blind and partially sighted people across the county, particularly with running our club committees, managing social activities and helping our beneficiaries to access our various events and services.

Following the revision of our Association Agreement in April 2022, the Board of Trustees of BucksVision comprise the organisation's governing membership. Due to the nature of the charitable company's work, the members continue to seek to ensure that the charitable company is represented by a Board of Trustees that includes people with lived experience of sensory loss. The Chair, Vice Chair and Treasurer are in turn selected by the Board of Trustees.

Trustees are recruited by working with the local Volunteer Centres and through events/ networking including Linked-In. Potential candidates are interviewed by the Chair, at least one other Director, and by the Chief Executive.

### **Risk Management and Controls**

The Board of Trustees has a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board has examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been reviewed regularly and established to mitigate those risks.

The Board of Trustees has elected, in the light of the organisation's past dependence on RNIB for much of its income, to have a medium financial risk appetite and funds are either held on deposit or in investments that the Board believes will generate a positive financial return over several years. The charity has distributed its reserves across several high interest accounts with NatWest bank and has investments in M&G Investments' Multi Asset Fund.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects, implementing robust policies as a matter of standard. Procedures are in

place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the centres, and also to ensure compliance with safeguarding standards.

In addition, internal controls ensure that the organisation complies with good “whistleblowing” practice and with the Bribery Act 2010. These procedures are periodically reviewed (annually or whenever there are legislative changes) by the Chief Executive to ensure that they continue to meet the needs of the charity and are compliant with legislation and guidance.

The Board regularly review risk and risk management and have identified the following as being the principal risks to the fulfilment of the charity’s strategy:

- Insufficient income generated through fundraising, mitigated by having a fundraising team who are developing a broad range of income streams.
- Termination of the BISS contract, mitigated by having an experienced service delivery team with close oversight by the Chief Executive and having been extended in 2025 for two years, until June 2027.
- Inability to support and replenish our volunteer workforce, mitigated by adopting new approaches and modernising our recruitment processes.
- Safeguarding / health and safety issues, mitigated through effective policies and continuous monitoring.

### **Transactions with Related Parties**

We are not aware of any transactions with Trustees, staff or their immediate families.

# Delivering services to people with sensory loss



## Achievements and Performance

This year has marked another period of meaningful progress for BucksVision, as we've strengthened and expanded the support available to people living with sight and hearing loss.

From practical assistance to social engagement, our wide-ranging services continue to help individuals maintain their independence and enhance their overall wellbeing. Thanks to the commitment of our incredible volunteers, we've reached communities across Buckinghamshire and Milton Keynes, ensuring vital support remains accessible to those who need it most.

A key part of our work continues to include the Buckinghamshire Council-funded Buckinghamshire Integrated Sensory Service (BISS). This service offers specialist support to both adults and children, including sensory assessments, provision of assistive equipment, registration for sight and hearing loss, and personalised enablement services to support mobility and everyday living.

Together, these efforts reflect our ongoing commitment to ensuring that people with sensory impairments across Buckinghamshire and Milton Keynes are empowered to live healthy, fulfilling, and independent lives.

## Providing Advice and Information

Providing clear, practical guidance is central to what we do. We aim to ensure that individuals with sensory loss are not only supported directly but are also well-informed about the range of services and resources available to help them live independently and confidently.



BucksVision have been wonderful. Nothing is too much trouble, and it is great to have you at the end of the phone. Excellent service.

- Comment from client after receiving advice and information

Our website received over **5,300** visitors.

**1,604** blind and partially sighted individuals received at least one service from BucksVision.

**1,037** people contacted BucksVision for information and advice.

We dealt with **829** enquiries from members of the public and **208** enquiries from professionals.

**1,697** people were sent our bi-annual newsletter.

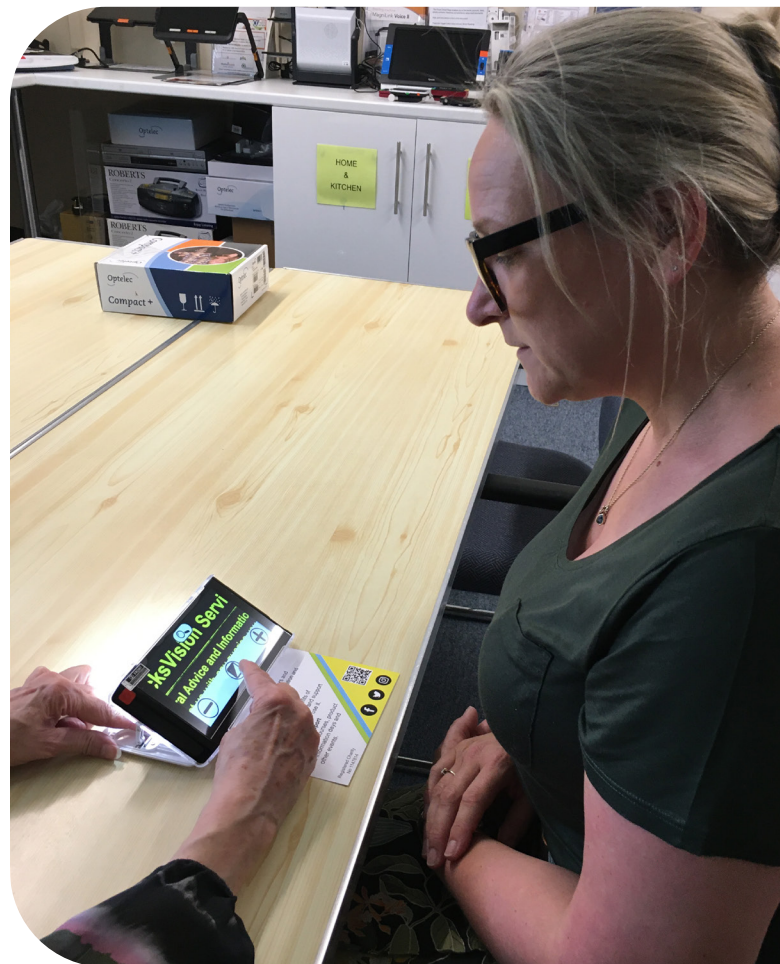




## Practical Support with Aids and Equipment

Our resource centre offers a diverse selection of aids, gadgets, and assistive devices, giving individuals with sensory loss the opportunity to explore and test equipment before making a purchase.

Equally important, these appointments provide a safe and supportive space for individuals and their carers or family members, to talk openly about their experiences and concerns. This ensures we can offer tailored advice and emotional reassurance alongside practical solutions.



100 people attended appointments at our resource centre this year.



Thank you for the Resource Centre appointment. It was life enhancing and life changing going through everything. I am so indebted to you having all your help today. I am very grateful for your kind support.

– Comment from client following Resource Room appointment

## Social Activities

### Social and Activity Clubs

Living with sensory loss can often result in people feeling cut off from their communities, particularly when everyday activities such as driving or socialising become more difficult. The emotional impact of changing vision or hearing can lead to uncertainty and a gradual loss of confidence.

To help counter this, we offer a wide range of social opportunities designed to foster connection, companionship, and peer support. These gatherings are about more than just getting out of the house – they provide a vital sense of belonging.

Our local social clubs, run by our dedicated volunteers, create warm and inclusive spaces where people can relax, enjoy entertainment, refreshments, and above all, feel understood by others facing similar challenges.

Our volunteer-led social clubs supported **236** beneficiaries during the year and our physical activity groups supported **78** beneficiaries.



You can have all the worries in the world, but for those few hours, you can forget about everything. I absolutely love going. It's beautiful, and those who go never stop talking about it. It's such a fun group and we always have a really good laugh.

– Comment from social club member



## Experience Days

Our Experience Days continued to offer enjoyable days out this year for people of all ages living with sensory loss.

These outings provide more than just a change of scenery – they help build confidence, lift spirits, and create lasting memories.

- Our activities this year included visits to Bekonscot Model Village, Pizza Express (for pizza making), Monopoly Lifesized, Archery, Tiggywinkles Wildlife Hospital, Rosie's Chocolate Factory, Only Fools & Horses the Musical and the Christmas pantomime at Aylesbury Waterside Theatre.

The feedback we receive speaks volumes about the positive impact these activities have and how deeply our support is valued by those who take part.



Thank you very much for arranging and delivering a really enjoyable day yesterday. Such a good experience that none of us could imagine doing. We were all safe and happy, the coach driver was so helpful and drove so well. Lunch was tasty. The game was delivered with fun. All your team were very attentive and supportive.

– Comment from Monopoly Lifesized participant



## Home Support Services (Befriending, Reading, and Shopping)

For individuals with sensory loss who are unable to leave their homes or are experiencing loneliness, our home support services offer a vital lifeline.

Whether through friendly phone calls or face-to-face visits, our compassionate team of volunteers provides regular contact, reassurance, and practical support – ensuring no one feels forgotten or alone.

This year, we introduced a special Christmas telephone befriending service to reach those who might have felt particularly isolated during the festive season. Volunteers made time for friendly chats throughout the holiday period, including on Christmas Day, offering warmth and connection.



**40** people were supported throughout the year via home visits, help with reading and shopping, and befriending calls.



[My volunteer shopper] is such a great help and goes to extreme lengths to find everything. She gives her time so willingly and nothing is too much trouble for her. She is great company and seems to read my mind! Obviously, I am finding life difficult trying to adjust to sight loss but [my volunteer shopper] understands.

– Comment from member who has a volunteer shopper

## Practical Courses

### Living Well with Sight Loss

In partnership with the RNIB, we continued to offer our well-regarded courses designed to support people with sight loss to help stay independent and connected.

These sessions not only build essential life skills but also help participants engage with local services and wider support networks across Buckinghamshire and Milton Keynes.



I thoroughly enjoyed the course, especially the information given about Charles Bonnet Syndrome.

– Comment from LWWSL course participant

**33** visually impaired people participated this year.

## Volunteering

Our incredible volunteers are the backbone of BucksVision, playing a crucial role in delivering many of our services – especially our social clubs and home support. Their dedication, kindness, and commitment make all the difference, bringing warmth and companionship to those we support every day.

In 2024/25 we had on average 230 volunteers supporting our activities and recruited 22 new volunteers.





## Buckinghamshire Integrated Sensory Service (BISS)

BucksVision continues to proudly deliver the Buckinghamshire Integrated Sensory Service (BISS) on behalf of Buckinghamshire Council. This all-age service supports individuals with sensory loss by providing comprehensive sensory assessments, specialist equipment, enablement services, and habilitation support tailored to both adults and children.



BISS addresses a wide range of sensory conditions, from common age-related sight and hearing loss to more complex needs such as profound deafness, blindness, and combined sensory impairments. The service aims to help people live independently and safely in their own homes, with personalised support that includes mobility training, risk assessments in educational settings, and daily living skills development for young people.

In partnership with local health, education, and social care teams, as well as community organisations, BISS offers a holistic approach to care. Support also includes specialist provision for Deaf children and adults, including British Sign Language interpretation and lessons through collaboration with Young Deaf Activities.

Referrals come from diverse sources, including self-referrals, local eye clinics, and Bucks Social Care services, ensuring accessibility to all who need the service.

The service is an all-age service with no minimum or maximum age limit and is free for service users to access. The service has separate delivery elements for adults and children:

- Adults are aged 26 years and above.
- Children and young people (CYP) are aged 25 years and below.

Sensory loss varies widely in its causes and impact; the BISS service supports people with all types of sensory loss including:

- Adults with age-related sensory loss, including macular degeneration (vision loss) and presbycusis (hearing loss).
- Adults and children with sensory loss caused by genetic conditions such as retinitis pigmentosa (vision impairment) and inherited deafness (hearing loss).
- Adults and children who have significant sensory loss, including those who are severely sight impaired (blind) and Deaf (profoundly Deaf).
- Deafblind (DB) adults who have combined vision and hearing loss.
- Multi-sensory impaired (MSI) children who have combined vision and hearing loss (and often have additional needs).

As a result, the BISS team work closely with colleagues in the Council's Education, Health, and Social Care teams, and with other local organisations.

### **BISS Support**

BISS provides a broad range of support to people with sensory loss to enable them to remain independent for as long as possible and to live safely in their own homes. People referred to the service are initially assessed by telephone to confirm the next steps. For most referrals, this will be a visit from one of our specialists to the person at home to discuss their sensory loss and what aids, adaptations and services might help that person.



The service is able to provide a wide range of equipment to people with sensory loss:

- For vision impairment, we provide items such as UV shields to reduce glare, daylight lamps to help with reading and daily tasks, talking watches, liquid level indicators, and canes to help with mobility.
- For hearing impairment, we provide flashing doorbells, smoke alarms with flashing receivers and vibrating pads, and amplified telephones.

We provide mobility training for adults and children to ensure that they can walk safely to the shops, school and community settings, with cane technique (if appropriate) so that they understand how to use a cane properly. We also carry out risk assessments at schools to ensure that adaptations are made as required to ensure that children with sensory loss are able to navigate safely around the school building and grounds.

Habilitation training is provided to children to ensure that they can become as independent as possible, learning daily living skills such as preparing food and drinks, handling money, and washing clothes. A key aspect of our work is to ensure that children are supported during times of transition, such as changing school or going to college. We provide support prior to the change so that the child or young person is familiar with the route and layout of their new setting.

In addition, the service supports profoundly Deaf children and adults. We are delighted to work in partnership with Young Deaf Activities, whose Home Communication Club provides BSL support to families so that they can communicate with their Deaf children. For adults, we provide appointments with one of our specialists supported by a BSL interpreter.

Referrals to the service come from a wide range of sources including self-referrals, hospital ophthalmology and audiology clinics, social care, occupational therapy and social prescribers.



## Financial Supporters and Donors



We are extremely grateful to the individuals, organisations and grant-giving bodies who financially supported our work this year:

- The 29th May 1961 Charitable Trust
- The Anson Charitable Trust
- Aylesbury Town Council
- B&Q Foundation
- The Beatrice Laing Family Trust
- Boshier Hinton Foundation
- The Carrington Charitable Trust
- Christos Lazari Foundation
- Dentons UK-ME LLP Charitable Trust
- The Dixie Rose Findlay Charitable Trust
- The Dorothy Hay-Bolton Charitable Trust
- Fairhive Homes Limited
- The Grocers' Charity
- The Marsh Charitable Trust
- The Mobbs Memorial Trust
- The Mulberry Trust
- The National Lottery Community Fund
- The Roger and Jean Jefcoate Trust
- The Roland Callingham Foundation
- The Rothschild Foundation
- The Shanly Foundation
- The Stockwell/Cliffe Charitable Trust
- The Syder Foundation
- The Worshipful Company of Spectacle Makers Charity
- Warburtons Community Fund
- William Harding's Charity

Please note that these are the largest grants and community donations that we received in 2024/25. It is not an exhaustive list of all donations, the sums of which are reflected in the accounts below.

# Trustees' Responsibilities in relation to Financial Statements

Charity law requires the Directors (who are its Trustees) to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its financial activities for the period. In preparing those financial statements the Directors are required to: select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether the policies adopted are in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) issued by the Charity Commission for England and Wales and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The Directors ensure that any financial information that is published on the organisation's website is accurate and properly maintained.


The Board of Trustees confirm that the accounts accompanying this report comply with the statutory requirements, the requirements of the charity's constitution and the Statement of Recommended Practice on Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102

(Revised 2019).

So far as each Director is aware:

- There is no relevant audit information of which the auditors are unaware.
- Each director has taken all steps s/he ought to have taken as a director in order to make himself/ herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Board of Trustees and signed on its behalf by the Chair:

A handwritten signature in black ink, appearing to read 'Cristina Hadjez', written in a cursive style.

Cristina Hadjez

Date: 15<sup>th</sup> September 2025

# Report of the Independent Auditors to the Trustees of BucksVision

## Opinion

We have audited the financial statements of BucksVision (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheets and Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are

independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement [set out on page 28], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of

fraud or non-compliance with laws and regulations;

- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the recognition of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at:

<https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/>.

This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



UHY Ross Brooke Statutory  
Auditor

19/09/2025

UHY Ross Brooke is eligible to act  
as an auditor in terms of section  
1212 of the Companies Act 2006.

UHY Ross Brooke  
Chartered Accountants  
Suite I, Windrush Court  
Abingdon Business Park  
Oxfordshire  
OX14 1SY

# Statement of Financial Activities

for the Year Ended 31 March 2025

		2024/25			2023/24		
Income & Endowments from:		Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Voluntary Income	3	116,318	226,001	342,319	113,230	119,247	232,477
Income from Charitable Activities	4	11,999	295,093	307,092	6,940	294,355	301,295
Investments	5	12,630	9,770	22,400	3,895	6,177	10,072
Total Income		140,947	530,864	671,811	124,065	419,779	543,844

Expenditure on:							
Charitable Activities	6	166,685	438,800	605,485	185,877	361,324	547,201
Fundraising	7	54,977	1,067	56,044	46,899	793	47,692
Total expenditure		221,662	439,867	661,529	232,776	362,117	594,893



		2024/25			2023/24		
Expenditure on:		Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Net gains (/ losses) on investment		1,516	5,766	7,282	(10,013)	10,354	341
Net income/ (expenditure)		(79,199)	96,763	17,564	(118,724)	68,016	(50,708)
Transfers between funds	20	12,897	(12,897)	-	-	-	-
Net income after transfers		(66,302)	83,866	17,564	(118,724)	68,016	(50,708)
Net movement in funds		(66,302)	83,866	17,564	(118,724)	68,016	(50,708)

Reconciliation of funds:							
Total funds brought forward		477,649	399,651	877,300	596,373	331,635	928,008
Total funds carried forward		411,347	483,517	894,864	477,649	399,651	877,300

# Balance Sheet at 31 March 2025

		2024/25			2023/24		
Fixed Assets:		Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Tangible Assets	14	21,577	-	21,577	4,220	-	4,220
Investments	15	83,780	251,997	335,777	49,263	246,231	295,494
		105,357	251,997	357,354	53,483	246,231	299,714

Current Assets:							
Stock	16	1,632		1,632	1,610	-	1,610
Debtors	17	5,810	34,855	40,665	5,528	24,985	30,513
Cash at bank		315,506	204,645	520,151	433,060	139,086	572,146
		322,948	239,500	562,448	440,198	164,071	604,269

Creditors:							
Amounts falling due within one year	18	(16,958)	(7,980)	(24,938)	(21,319)	(5,364)	(26,683)
Net Current Assets		305,990	231,520	537,510	418,879	158,707	577,586
Total Assets Less Current Liabilities		411,347	483,517	894,864	472,362	404,938	877,300

Funds:							
General	20	157,770	-	157,770	239,929	-	239,929
Designated	21	253,577	-	253,577	237,720	-	237,720
Restricted		-	483,517	483,517	-	399,651	399,651
Total Funds		411,347	483,517	894,864	477,649	399,651	877,300

## Balance Sheet - Continued

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Revised 2019).

The financial statements were approved by the Board of Trustees on 15th September 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Cristina Hadjez', with a stylized, cursive script.

**Cristina Hadjez**  
**Chair, BucksVision**

Registered Charity Number: 1147814  
Company Registration Number: 08016572

# Cashflow Statement

## for the Year Ended 31 March 2025

		2024/25	2023/24
		(£)	(£)
<b>Cash flows from operating activities:</b>			
Net cash (used by) provided by operating activities as shown below	A	(19,115)	(77,899)
<b>Cash flows from investing activities:</b>			
Interest received	A	10,402	286
Increase in fixed assets		(22,279)	
Dividends received		11,998	9,786
Proceeds from sales of investments		-	14,149
Purchase of investments		(33,001)	(211,250)
Net cash (used by) provided by investing activities	B	(32,880)	(187,029)
<b>Cash flows from financing activities:</b>			
Net cash provided by financing activities	C	-	-
<b>Overall cash provided by all activities</b>	<b>A+B+C</b>	<b>(51,995)</b>	<b>(264,928)</b>
<b>Cash movements:</b>			
Change in cash and cash equivalents from activities in the year ended 31 March 2025		(51,995)	(264,928)
Cash and cash equivalents at 1 April 2024		572,146	837,074
Change in cash and cash equivalents due to exchange rate movements		-	-
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<b>520,151</b>	<b>572,146</b>

		2024/25	2023/24
		(£)	(£)
<b>Reconciliation of net income to net cashflow from operating activities:</b>			
Net income as shown in the SOFA		17,564	(50,708)

<b>Adjustments for:</b>			
Depreciation charges		4,922	2,114
Net unrealised gains on investment assets		(7,282)	(341)
Dividends, interest and rents from investments		(22,400)	(10,072)
Decrease in current asset investments		-	-
Increase in stocks		(22)	(580)
Increase in debtors		(10,152)	(699)
Decrease in creditors, excluding loans		(1,745)	(17,613)
<b>Net cash (used by) provided by operating activities</b>	<b>A</b>	<b>(19,115)</b>	<b>(77,899)</b>

<b>Analysis of cash and cash equivalents:</b>			(£)
Cash in hand at for the year ended 31 March 2025		520,151	572,146
Notice deposits - (less than 3 months)		-	-
<b>Total cash and cash equivalents</b>		<b>520,151</b>	<b>572,146</b>



# Notes to the Financial Statements

## for the Year Ended 31 March 2025

### 1. Company Information

BucksVision supports people with sensory loss across Buckinghamshire and Milton Keynes, helping them to retain their independence and maintain their wellbeing through a range of services and activities. The charity (registered number 08016572 and charity number 1147814) is incorporated and domiciled in England and Wales. The address of the registered office is BucksVision, Aylesbury Resource and Training Centre, 143 Meadowcroft, Aylesbury, Buckinghamshire, HP19 9HH.

### 2. Accounting Policies

#### Statement of accounting policies

The principal accounting policies adopted, judgement and key sources of estimation uncertainty in the preparation of these financial statements are as set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the recognition of certain financial assets and liabilities measured at fair value.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Revised 2019). They also conform to the requirements of the Charities Act 2011 and the Companies Act 2006.

BucksVision meets the definition of a public benefit entity as set out in the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the

relevant accounting policy note.

In the view of the Trustees, there exist no material uncertainties that will impact the charity's ability to continue as a going concern for at least twelve months.

## **Income**

Incoming resources are recognised in the Statement of Financial Activities (SOFA) when the following conditions are met:

- The charitable company becomes entitled to the resources
- The receipt is probable; and
- The monetary value can be measured with sufficient reliability

Where incoming resources have related expenditure both income and expenditure are shown gross in the Statement of Financial Activities.

Grant, donations and legacies are only included in the SOFA when the charitable company has unconditional entitlement to the resources. Grants received in this year and the preceding year are measured on an accrual basis.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants are only included in SOFA in compliance with the contract terms.

Gifts in kind are accounted for at a reasonable estimate of their value to the charitable company or the amount actually recognised.

Donated services and facilities are only included in incoming resources where the benefit to the charitable company is reasonably quantifiable, measurable and material.

Volunteer help - the value of volunteer help is not included in the accounts but the role of volunteers is described in the Report of the Trustees.

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of any investment and any gain or loss resulting from revaluing investments at

the end of the year.

### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to pay out resources.

Costs of charitable activities comprise all costs identified as wholly or mainly attributable to achieving the charitable objects of the charity, including staff costs and the costs of disseminating information in support of charitable activities.

Governance costs include costs of the preparation and examination of statutory accounts, the cost of Directors' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Where the charitable company gives a grant with conditions, these are only recognised when the specific conditions have been satisfied.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Resources expended are included in the Statement of Financial Activities on an accrual basis. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets and depreciation**

Tangible assets are recorded at cost, including irrecoverable VAT, or where donated, open market valuation at the time of donation. The minimum threshold for capitalisation is £1,500.

Depreciation is provided on all fixed assets as follows:

- Land and buildings
  - Depreciated in line with residual duration of property lease
  - (i.e. until March 2028)
- Computer Equipment
  - 20% per annum on a straight-line basis

Fixed asset residual values and useful lives are reviewed, and adjusted

if appropriate, at the end of each reporting period. The effect of any change is recognised in the SOFA in the year in which it occurs. Fixed assets are also reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Funds structure**

The charitable company's funds include funds held for the purpose of the divisions and clubs which are used to meet the general charitable objects of the charitable company in local areas for the carrying out of the specific tasks as part of those general charitable objects. These funds are regarded as restricted funds.

Designated funds are those which are set aside to meet an essential need or future purpose that the Directors identify as requiring a specific contingency or resource.

All other funds are held for the general purposes of the charitable company and are unrestricted.

### **Reserves**

The charitable company's reserves are assessed on a monthly basis and subject to formal annual review by the Board of Trustees, to ensure sufficient funds are available to enable the charitable company to continue operating for a period of at least one year. Trustees have designated a proportion of the charitable company's resources to meet this requirement and to establish a fund to cover contingencies that

might affect the charitable company's ability to continue at any time during this period.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investments are included at directors' best estimate of market value.

### Debtors

Debtors are recognised where there is an obligation that will result in the transfer of funds to the charity and the amount owing can be measured.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

## 3. Voluntary Income

	2025			2024		
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Donations	25,432	40,731	66,163	26,086	82,547	108,633
Legacies	27,008	2,006	29,014	35,802	1,824	37,626
Grants Receivable - Other	60,499	180,239	240,738	45,583	33,176	78,759
Other Income	3,379	3,025	6,404	5,759	1,700	7,459
	116,318	226,001	342,319	113,230	119,247	232,477



## 4. Income from Charitable Activities

	2025			2024		
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Resource Centre Sales	11,999	597	12,596	6,940	189	7,129
Local Authority Contract (BISS)	-	294,496	294,496	-	294,166	294,166
	11,999	295,093	307,092	6,940	294,355	301,295

## 5. Investment Income

	2025			2024		
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Deposit Account Interest	9,339	1,063	10,402	-	286	286
Fixed Asset Investment	3,291	8,707	11,998	3,895	5,891	9,786
	12,630	9,770	22,400	3,895	6,177	10,072

## 6. Resources Expended – Charitable Activities

	2025			2024		
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
General Activities	239,138	65,238	304,376	201,406	59,402	260,808
Local Authority Contract (BISS)	276,917	24,192	301,109	262,971	23,422	286,393
	516,055	89,430	605,485	464,377	82,824	547,201

Support costs are detailed further in **Note 9**.

Certain comparative figures have been reclassified in line with the current year presentation.

## 7. Resources Expended – Fundraising

	2025	2024
	Direct Costs (£)	Direct Costs (£)
General Activities	56,044	47,692
Local Authority Contract (BISS)	-	-
	<b>56,044</b>	<b>47,692</b>

## 8. Grants Payable

	2025			2024		
	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
General Activities	-	874	874	-	3,137	3,137

Grants payable are included in direct costs within expenditure on charitable activities in the statement of financial activities.

## 9. Support Costs

	2025	2024
	Management (£)	Management (£)
General Activities	52,129	46,377
Governance	13,109	13,025
LA Contract (BISS)	24,192	23,422
	<b>89,430</b>	<b>82,824</b>

Governance costs are detailed further in **Note 10**.

Certain comparative figures have been reclassified in line with the current year presentation.

## 10. Governance

	2025	2024
	£	£
Trustees' expenses	599	579
Legal fees	-	178
Accountancy fees	4,110	3,820
Auditors' remuneration	8,400	8,448
	<b>13,109</b>	<b>13,025</b>

Trustees' expenses are detailed further in Note 12.

## 11. Total Movement of Funds in the Year is Stated After Charging

	2025	2024
	£	£
Auditors' remuneration	8,400	8,448
Depreciation charge	4,922	2,114
Accelerated depreciation	-	-
Other operating leases	3,275	2,437

## 12. Trustee's Remuneration and Benefits

	2025	2024
	£	£
Trustees' expenses	599	579

Visually impaired directors receive services on the same basis and terms as those provided to all visually impaired members.

The amount of £599 was paid for expenses incurred (2024: £579) in respect of travel and telephone costs.

### 13. Staff Costs

	2025	2024
	£	£
Wages and Salaries	400,171	339,481
Social Security costs	30,311	23,856
Pension costs	19,552	16,167
Recruitment costs	229	3,938
	<b>450,263</b>	<b>383,442</b>

The average monthly number of employees during the year was as follows:

	2025	2024
	£	£
Service delivery	10	10
Management & Administration	4	4
Fundraising	2	2
	<b>16</b>	<b>16</b>

BucksVision had 16 members of staff, 11.9 FTE.

No employees received emoluments in excess of £60,000.

The cost of key management personnel amounted to £99,305 (2024: £84,513).

Certain comparative figures have been reclassified in line with the current year presentation.

## 14. Tangible Fixed Assets

	Land and buildings	Plant and machinery	Totals
Cost	£	£	£
At 1 April 2024	30,200	5,876	36,076
Additions	22,279	-	22,279
Disposals	-	-	-
<b>At 31 March 2025</b>	<b>52,479</b>	<b>5,876</b>	<b>58,355</b>

### Depreciation

At 1 April 2024	25,980	5,876	31,856
Charge for year	4,922	-	4,922
Eliminated on disposal	-	-	-
<b>At 31 March 2025</b>	<b>30,902</b>	<b>5,876</b>	<b>36,778</b>

### Net Book Value

At 31 March 2024	4,220	-	4,220
<b>At 31 March 2025</b>	<b>21,577</b>	<b>-</b>	<b>21,577</b>

## 15. Fixed Asset Investments

	Unrestricted Funds	Restricted Funds	Total Funds
Quoted investments	£	£	£
Market value at 1 April 2024	49,263	246,231	295,494
Acquisitions at cost	33,001	-	33,001
Market value of investments sold	-	-	-
Unrealised gains/(losses)	1,516	5,766	7,282
<b>Market value at 31 March 2025</b>	<b>83,780</b>	<b>251,997</b>	<b>335,777</b>



	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Quoted investments	£	£	£	£
Market value at 1 April 2024	1,516	5,766	7,282	1,272
Acquisitions at cost	-	-	-	(931)
	1,516	5,766	7,282	341

## 16. Stocks

	2025	2024
	£	£
Stocks	1,632	1,610

## 17. Debtors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade debtors	25,558	24,997
Prepayments and Accrued income	15,107	5,516
	40,665	30,513

## 18. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade Creditors	1,019	6,001
Accruals	10,289	11,758
Taxation and Social Security	10,641	-
Credit Card	2,989	-
Other Creditors	-	1,302
Deferred Income	-	7,622
	<b>24,938</b>	<b>26,683</b>

## 19. Operating Lease Commitments

The following operating lease payments are committed to be paid:

	2025	2024
<b>Expiring:</b>	£	£
Within one year	1,500	1,804
Between two and five years	3,000	4,443
	<b>4,500</b>	<b>6,247</b>

## 20. Movement in Funds

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
Unrestricted funds	£	£	£	£
General funds	239,929	(79,199)	(2,960)	157,770
Designated funds	237,720	-	15,857	253,577
	<b>477,649</b>	<b>(79,199)</b>	<b>12,897</b>	<b>411,347</b>

### Restricted funds

Divisions and Clubs	380,919	(6,835)	1,455	375,539
LA Contract (BISS)	7,832	(6,613)	-	1,219
Advice and Information	-	-	-	-
Befriending	-	-	-	-
Experience Days	5,000	(2,170)	-	2,830
MK Reader Service	-	103,929		103,929
Office Refurbishment	5,900	14,851	(20,751)	-
Volunteer	-	(6,399)	6,399	-
	<b>399,651</b>	<b>96,763</b>	<b>(12,897)</b>	<b>483,517</b>
<b>TOTAL FUNDS</b>	<b>877,300</b>	<b>17,564</b>	<b>-</b>	<b>894,864</b>

Designated funds are detailed in Note 21.

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds	£	£	£	£
General fund	140,947	221,662	1,516	(79,199)

#### Restricted funds

Divisions and Clubs	55,534	68,135	5,766	(6,835)
LA Contract (BISS)	294,496	301,109	-	(6,613)
Advice and Information	20,000	20,000	-	-
Befriending	31,087	31,087	-	-
Experience Days	5,000	7,170	-	(2,170)
MK Reader Service	105,747	1,818	-	103,929
Office Refurbishment	18,500	3,649	-	14,851
Volunteer	500	6,899	-	(6,399)
	<b>671,811</b>	<b>661,529</b>	<b>7,282</b>	<b>17,564</b>

The Divisions and Clubs of BucksVision are managed by individual management committees and deliver social activities in defined geographical areas. These activities (and associated income and expenditure) are restricted to helping people in their specific local areas.

The LA contract (BISS) is delivered on behalf of Buckinghamshire Council to support people with sensory loss across the county.

Advice and information are provided to support people contacting the charity for help, including support with aids and equipment.

Befriending services provide volunteer in-person and telephone befrienders to people with sight loss to reduce social isolation.

Experience days are run across the charity's local area to ensure that people with sight loss are not isolated at home and can a wide range of interesting days out with their peers.

BucksVision provided administrative support to MK Reader Service

prior to the charity’s formal closure in June 2025. BucksVision received a donation (£92.5k) from MK Reader Service in March 2025 to continue to deliver these services going forward.

Office refurbishment is for refurbishment of BucksVision’s office in Aylesbury and covers improving insulation, lighting and decorative repair of the premises.

Volunteer services include the running of social clubs and activities across Buckinghamshire and Milton Keynes.

21. Designated Funds

	£
Capital development reserve	23,500
Service support reserve	204,000
Rent reserve	4,500
Property reserve (NBV of fixed assets)	21,577
	253,577

22. Analysis of Net Assets Between Funds

	Tangible fixed assets 2025	Investments 2025	Net current assets 2025	Total 2025	Tangible fixed assets 2024	Investments 2024	Net current assets 2024	Total 2024
	£	£	£	£	£	£	£	£
Restricted funds	-	251,997	231,520	483,517	-	246,231	153,420	399,651
Unrestricted funds								
Designated funds	21,577	-	232,000	253,577	4,220	-	233,500	237,720
General funds	-	83,780	73,990	157,770	-	49,263	190,666	239,929
	21,577	335,777	537,510	894,864	4,220	295,494	577,586	877,300