

THE NEW LIFE IN CHRIST MINISTRY

England & Wales · Charity number 1147809

Details

Other names	TNLCM
Status	Registered
Legal form	Charitable company
Company number	06977922
Registered	2012-06-25
Register	View on the Charity Commission register

Contact

Address	Unit 7 Selinas Lane Dagenham Essex RM8 1QH
Phone	02085969495
Email	admin@tnlcm.org
Website	www.tnlcm.org

Activities

Objects: FOR THE BENEFIT OF PERSONS IN THE UNITED KINGDOM AND WORLDWIDE TO ADVANCE CHRISTIAN RELIGION; TO RELIEVE POVERTY, SICKNESS AND DISTRESS; TO ADVANCE EDUCATION

Activities: Christian ministry

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Nigeria
- Barking And Dagenham
- Essex
- Havering
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£371,419	£372,631	-	-
2024-07-31	£341,007	£368,177	-	-
2023-07-31	£339,471	£264,923	-	-
2022-07-31	£292,071	£270,366	-	-
2021-07-31	£172,255	£209,421	-	-

Trustees

Name	Role	Appointed
BAMIDELE IDOWU SINKAIYE DR		2015-03-21
OLAYEMI OLUFISAYO JACOB		2021-01-04
OLUFEMI AWOMOLO		2021-01-04
Olawale JOSHUA		2024-01-09

THE NEW LIFE IN CHRIST MINISTRY

England & Wales - Charity number 1147809

Accounts

The New Life In Christ Ministry
Charity No. 1147809
Company No. 06977922
Trustees' Report and Unaudited Accounts
For the year ended 31 July 2025

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

The New Life In Christ Ministry
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The New Life In Christ Ministry
Trustees Annual Report

TNLCM

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06977922

Charity No. 1147809

Principal Office

Unit 7, Selinas Lane
Behind Quilting Ltd
Dagenham
Essex
RM8 1ES

Registered Office

Unit 7, Selinas Lane
Behind Abbey Quilting Ltd
Dagenham
Essex
RM8 1ES

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Bamidele Sinkaiye
Olawale Joshua (Deceased 01/01/2026)
Olayemi Joshua
Olufemi Awomolo
Oluwakemi Ore

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Barclays Bank Plc
NatWest Bank

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is for the benefit of persons in the United Kingdom and worldwide to advance Christian religion; to relieve poverty, sickness and distress; to advance education.

The New Life In Christ Ministry
Trustees Annual Report

Various activities were undertaken during the year, in relation to these purposes.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £371,419 (2024 - £341,007) and the total resources expended amounted to £372,631 (2024 - £362,304) leaving net deficit for the year of £1,212 (2024 - £21,297). The balance of funds as at 31st July 2025 was £14,513 (2024 - £15,725).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is charitable company limited by guarantee, incorporated on 31st July 2009 and registered as a charity on 25th January 2012.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

.....
Olayemi Joshua
Trustee

25 January 2026

The New Life In Christ Ministry
Independent Examiners Report
Independent Examiner's Report to the trustees of The New Life In Christ Ministry

I report to the charity trustees on my examination of the accounts of The New Life In Christ Ministry for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Bolaji Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

25 January 2026

The New Life In Christ Ministry
Statement of Financial Activities
For the year ended 31 July 2025

		Unrestricted		
		funds	Total funds	Total funds
		2025	2025	2024
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	4	370,789	370,789	317,969
Other	5	630	630	23,038
Total		371,419	371,419	341,007
Expenditure on:				
Charitable activities	6	71,264	71,264	74,005
Other	7	301,367	301,367	288,299
Total		372,631	372,631	362,304
Net gains on investments		-	-	-
Net expenditure	8	(1,212)	(1,212)	(21,297)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,212)	(1,212)	(21,297)
Other gains and losses				
Net movement in funds		(1,212)	(1,212)	(21,297)
Reconciliation of funds:				
Total funds brought forward		15,725	15,725	42,895
Total funds carried forward		14,513	14,513	21,598

The New Life In Christ Ministry

**Balance Sheet
At 31 July 2025**

Company No. 06977922

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	10	3,221	4,294
		<u>3,221</u>	<u>4,294</u>
Current assets			
Cash at bank and in hand		48,110	48,871
		<u>48,110</u>	<u>48,871</u>
Creditors: Amount falling due within one year	11	(11,060)	(6,531)
Net current assets		<u>37,050</u>	<u>42,340</u>
Total assets less current liabilities		40,271	46,634
Creditors: Amounts falling due after more than one year	12	(25,758)	(30,909)
Net assets excluding pension asset or liability		<u>14,513</u>	<u>15,725</u>
Total net assets		<u><u>14,513</u></u>	<u><u>15,725</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		14,513	15,725
		<u>14,513</u>	<u>15,725</u>
Reserves	13		
Total funds		<u><u>14,513</u></u>	<u><u>15,725</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 January 2026

And signed on its behalf by:

.....
Olayemi Joshua
Trustee

25 January 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The New Life In Christ Ministry

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	20% on cost
Fixtures, fittings and equipment	25% on written down value

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The New Life In Christ Ministry

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The New Life In Christ Ministry

Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	317,969	317,969
Other	23,038	23,038
Total	<u>341,007</u>	<u>341,007</u>
Expenditure on:		
Charitable activities	79,878	79,878
Other	288,299	288,299
Total	<u>368,177</u>	<u>368,177</u>
Net income	<u>(27,170)</u>	<u>(27,170)</u>
Net income before other gains/(losses)	<u>(27,170)</u>	<u>(27,170)</u>
Other gains and losses:		
Net movement in funds	<u>(27,170)</u>	<u>(27,170)</u>
Reconciliation of funds:		
Total funds brought forward	42,895	42,895
Total funds carried forward	<u><u>15,725</u></u>	<u><u>15,725</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Tithes and offerings	259,425	259,425	243,017
Gift aid reclaim	111,364	111,364	74,952
	<u>370,789</u>	<u>370,789</u>	<u>317,969</u>

5 Other income

	Unrestricted £	Total 2025 £	Total 2024 £
Other income	-	-	9,952
Interest Received	630	630	386
Rent received	-	-	12,700
	<u>630</u>	<u>630</u>	<u>23,038</u>

The New Life In Christ Ministry
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Church activities and programmes	5,255	5,255	300
Conventions	7,692	7,692	8,311
Evangelism	17,620	17,620	2,280
<i>Governance costs</i>			
Accountancy fees	1,980	1,980	1,980
Legal and professional fees	10,620	10,620	10,207
	<u>43,167</u>	<u>43,167</u>	<u>23,078</u>

7 Other expenditure

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Bank loan and overdraft interest payable	713	713	844
Employee costs	91,700	91,700	55,472
Motor and travel costs	7,376	7,376	13,719
Premises costs	181,100	181,100	191,200
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,073	1,073	1,431
General administrative costs	19,405	19,405	25,633
	<u>301,367</u>	<u>301,367</u>	<u>288,299</u>

8 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,073	1,431

9 Staff costs

Salaries and wages	91,259	55,189
Pension costs	441	283
	<u>91,700</u>	<u>55,472</u>

No employee received emoluments in excess of £60,000.

The New Life In Christ Ministry

Notes to the Accounts

10 Tangible fixed assets

	Motor Vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 August 2024	25,000	128,947	153,947
At 31 July 2025	<u>25,000</u>	<u>128,947</u>	<u>153,947</u>
Depreciation and impairment			
At 1 August 2024	25,000	124,653	149,653
Depreciation charge for the year	-	1,073	1,073
At 31 July 2025	<u>25,000</u>	<u>125,726</u>	<u>150,726</u>
Net book values			
At 31 July 2025	<u>-</u>	<u>3,221</u>	<u>3,221</u>
At 31 July 2024	<u>-</u>	<u>4,294</u>	<u>4,294</u>

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	7,015	3,198
Other creditors	2,011	189
Accruals and deferred income	2,034	3,144
	<u>11,060</u>	<u>6,531</u>

12 Creditors:

amounts falling due after more than one
year

	2025	2024
	£	£
Bank loans and overdrafts	25,758	30,909
	<u>25,758</u>	<u>30,909</u>

The New Life In Christ Ministry

Notes to the Accounts

13 Movement in funds

	At 1 August 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	15,725	371,419	(372,631)	14,513
Revaluation Reserves:				
Total funds	<u>15,725</u>	<u>371,419</u>	<u>(372,631)</u>	<u>14,513</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	3,221	3,221
Net current assets	37,050	37,050
Creditors due in more than one year and provisions	(25,758)	(25,758)
	<u>14,513</u>	<u>14,513</u>

15 Reconciliation of net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash and cash equivalents	48,871	(761)	48,110
	<u>48,871</u>	<u>(761)</u>	<u>48,110</u>
Bank loans	(30,909)	5,151	(25,758)
	<u>(30,909)</u>	<u>5,151</u>	<u>(25,758)</u>
Net debt	<u>17,962</u>	<u>4,390</u>	<u>22,352</u>

The New Life In Christ Ministry

Notes to the Accounts

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>441</u>	<u>283</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The New Life In Christ Ministry
Detailed Statement of Financial Activities
For the year ended 31 July 2025

	Unrestricted		
	funds	Total funds	Total funds
	2025	2025	2024
	£	£	£
Income and endowments from:			
Donations and legacies			
Tithes and offerings	259,425	259,425	243,017
Gift aid reclaim	111,364	111,364	74,952
	370,789	370,789	317,969
Other			
Other income	-	-	9,952
Interest Received	630	630	386
Rent received	-	-	12,700
	630	630	23,038
Total income and endowments	371,419	371,419	341,007
Expenditure on:			
Charitable activities			
Church activities and programmes	5,255	5,255	300
Conventions	7,692	7,692	8,311
Evangelism	17,620	17,620	2,280
Honorarium	4,110	4,110	1,000
Mission work	3,000	3,000	2,280
Music & Instrumentalist expenses	16,455	16,455	12,665
Publicity	1,060	1,060	34,382
Welfare and hospitality	3,472	3,472	600
	58,664	58,664	61,818
Governance costs			
Accountancy fees	1,980	1,980	1,980
Legal and professional fees	10,620	10,620	10,207
	12,600	12,600	12,187
Total of expenditure on charitable activities	71,264	71,264	74,005
Other expenditure			
Bank loan and overdraft interest payable	713	713	844
	713	713	844
Employee costs			
Salaries/wages	91,259	91,259	55,189
Pension costs	441	441	283
	91,700	91,700	55,472
Motor and travel costs			
Vehicles - General costs	7,376	7,376	13,719

The New Life In Christ Ministry
Detailed Statement of Financial Activities

	7,376	7,376	13,719
Premises costs			
Rent	112,376	112,376	118,891
Light, heat and power	18,612	18,612	14,310
Premises cleaning	2,382	2,382	800
Premises repairs and maintenance	47,730	47,730	57,199
	<u>181,100</u>	<u>181,100</u>	<u>191,200</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures, fittings and equipment	1,073	1,073	1,431
Bank charges	1,565	1,565	1,005
General insurances	2,443	2,443	2,253
Information and publications	400	400	150
Software, IT support and related costs	2,822	2,822	949
Stationery and printing	2,012	2,012	11,141
Sundry expenses	6,063	6,063	6,117
Telephone, fax and broadband	4,100	4,100	4,018
	<u>20,478</u>	<u>20,478</u>	<u>27,064</u>
Total of expenditure of other costs	<u>301,367</u>	<u>301,367</u>	<u>288,299</u>
Total expenditure	<u>372,631</u>	<u>372,631</u>	<u>362,304</u>
Net gains on investments	-	-	-
	<u>(1,212)</u>	<u>(1,212)</u>	<u>(21,297)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(1,212)</u>	<u>(1,212)</u>	<u>(21,297)</u>
Other Gains	-	-	-
Net movement in funds	<u>(1,212)</u>	<u>(1,212)</u>	<u>(21,297)</u>
Reconciliation of funds:			
Total funds brought forward	15,725	15,725	42,895
Total funds carried forward	<u>14,513</u>	<u>14,513</u>	<u>21,598</u>

THE NEW LIFE IN CHRIST MINISTRY

England & Wales - Charity number 1147809

Accounts

The New Life In Christ Ministry
Charity No. 1147809
Company No. 06977922
Trustees' Report and Unaudited Accounts
For the year ended 31 July 2024

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**The New Life In Christ Ministry
Trustees Annual Report**

TNLCM

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06977922

Charity No. 1147809

Principal Office

Unit 7, Selinas Lane
Behind Quilting Ltd
Dagenham
Essex
RM8 1ES

Registered Office

Unit 7, Selinas Lane
Behind Abbey Quilting Ltd
Dagenham
Essex
RM8 1ES

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Bamidele Sinkaiye
Olawale Joshua
Olayemi Joshua
Olufemi Awomolo
Oluwakemi Ore

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Barclays Bank Plc
NatWest Bank

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is for the benefit of persons in the United Kingdom and worldwide to advance Christian religion; to relieve poverty, sickness and distress; to advance education.

The New Life In Christ Ministry

Trustees Annual Report

Various activities were undertaken during the year, in relation to these purposes.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £341,007 (2023 - £339,471) and the total resources expended amounted to £368,177 (2023 - £264,923) leaving net deficit for the year of £27,170 (2023 - £74,548). The balance of funds as at 31st July 2024 was £15,725 (2023 - £42,895).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is charitable company limited by guarantee, incorporated on 31st July 2009 and registered as a charity on 25th January 2012.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

.....
Olawale Joshua
Trustee

09 June 2025

I report to the charity trustees on my examination of the accounts of The New Life In Christ Ministry for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Mr Bolaji Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

09 June 2025

The New Life In Christ Ministry
Statement of Financial Activities
For the year ended 31 July 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	317,969	317,969	339,244
Other	5	23,038	23,038	227
Total		341,007	341,007	339,471
Expenditure on:				
Charitable activities	6	79,878	79,878	49,866
Other	7	288,299	288,299	215,057
Total		368,177	368,177	264,923
Net gains on investments		-	-	-
Net (expenditure)/income	8	(27,170)	(27,170)	74,548
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(27,170)	(27,170)	74,548
Other gains and losses				
Net movement in funds		(27,170)	(27,170)	74,548
Reconciliation of funds:				
Total funds brought forward		42,895	42,895	(31,653)
Total funds carried forward		15,725	15,725	42,895

The New Life In Christ Ministry

Balance Sheet
At 31 July 2024

Company No. 06977922

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	4,294	5,725
		<u>4,294</u>	<u>5,725</u>
Current assets			
Cash at bank and in hand		48,871	78,120
		<u>48,871</u>	<u>78,120</u>
Creditors: Amount falling due within one year	11	(6,531)	(3,310)
Net current assets		<u>42,340</u>	<u>74,810</u>
Total assets less current liabilities		46,634	80,535
Creditors: Amounts falling due after more than one year	12	(30,909)	(37,640)
Net assets excluding pension asset or liability		<u>15,725</u>	<u>42,895</u>
Total net assets		<u><u>15,725</u></u>	<u><u>42,895</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		15,725	42,895
		<u>15,725</u>	<u>42,895</u>
Reserves	13		
Total funds		<u><u>15,725</u></u>	<u><u>42,895</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 June 2025

And signed on its behalf by:

.....
Olawale Joshua
Trustee

09 June 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The New Life In Christ Ministry

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	20% on cost
Fixtures, fittings and equipment	25% on written down value

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The New Life In Christ Ministry

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The New Life In Christ Ministry

Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	339,244	339,244
Other	227	227
Total	<u>339,471</u>	<u>339,471</u>
Expenditure on:		
Charitable activities	49,866	49,866
Other	215,057	215,057
Total	<u>264,923</u>	<u>264,923</u>
Net income	<u>74,548</u>	<u>74,548</u>
Net income before other gains/(losses)	74,548	74,548
Other gains and losses:		
Net movement in funds	<u>74,548</u>	<u>74,548</u>
Reconciliation of funds:		
Total funds brought forward	(31,653)	(31,653)
Total funds carried forward	<u><u>42,895</u></u>	<u><u>42,895</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Tithes and offerings	243,017	243,017	254,915
Gift aid reclaim	74,952	74,952	84,329
	<u>317,969</u>	<u>317,969</u>	<u>339,244</u>

5 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Other income	9,952	9,952	-
Interest Received	386	386	227
Rent Received	12,700	12,700	-
	<u>23,038</u>	<u>23,038</u>	<u>227</u>

The New Life In Christ Ministry
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Church activities and programmes	300	300	1,090
Conventions	8,311	8,311	4,393
Honorarium	8,153	8,153	8,967
<i>Governance costs</i>			
Accountancy fees	1,980	1,980	1,800
Legal and professional fees	10,207	10,207	8,561
	<u>28,951</u>	<u>28,951</u>	<u>24,811</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Bank loan and overdraft interest payable	844	844	968
Employee costs	55,472	55,472	45,135
Motor and travel costs	13,719	13,719	4,048
Premises costs	191,200	191,200	133,415
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,431	1,431	1,909
General administrative costs	25,633	25,633	29,582
	<u>288,299</u>	<u>288,299</u>	<u>215,057</u>

8 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,431	1,909

9 Staff costs

Salaries and wages	55,189	45,135
Pension costs	283	-
	<u>55,472</u>	<u>45,135</u>

No employee received emoluments in excess of £60,000.

The New Life In Christ Ministry

Notes to the Accounts

10 Tangible fixed assets

	Motor Vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 August 2023	25,000	128,947	153,947
At 31 July 2024	<u>25,000</u>	<u>128,947</u>	<u>153,947</u>
Depreciation and impairment			
At 1 August 2023	25,000	123,222	148,222
Depreciation charge for the year	-	1,431	1,431
At 31 July 2024	<u>25,000</u>	<u>124,653</u>	<u>149,653</u>
Net book values			
At 31 July 2024	<u>-</u>	<u>4,294</u>	<u>4,294</u>
At 31 July 2023	<u>-</u>	<u>5,725</u>	<u>5,725</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	3,198	1,468
Other creditors	189	-
Accruals and deferred income	3,144	1,842
	<u>6,531</u>	<u>3,310</u>

12 Creditors:

amounts falling due after more than one
year

	2024	2023
	£	£
Bank loans and overdrafts	30,909	37,640
	<u>30,909</u>	<u>37,640</u>

The New Life In Christ Ministry

Notes to the Accounts

13 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	42,895	341,007	(368,177)	15,725
Revaluation Reserves:				
Total funds	<u>42,895</u>	<u>341,007</u>	<u>(368,177)</u>	<u>15,725</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,294	4,294
Net current assets	42,340	42,340
Creditors due in more than one year and provisions	(30,909)	(30,909)
	<u>15,725</u>	<u>15,725</u>

15 Reconciliation of net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash and cash equivalents	78,120	(29,249)	48,871
	<u>78,120</u>	<u>(29,249)</u>	<u>48,871</u>
Bank loans	(37,640)	6,731	(30,909)
	<u>(37,640)</u>	<u>6,731</u>	<u>(30,909)</u>
Net debt	<u>40,480</u>	<u>(22,518)</u>	<u>17,962</u>

The New Life In Christ Ministry

Notes to the Accounts

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>283</u>	<u>-</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The New Life In Christ Ministry
Detailed Statement of Financial Activities
For the year ended 31 July 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies			
Tithes and offerings	243,017	243,017	254,915
Gift aid reclaim	74,952	74,952	84,329
	317,969	317,969	339,244
Other			
Other income	9,952	9,952	-
Interest Received	386	386	227
Rent Received	12,700	12,700	-
	23,038	23,038	227
Total income and endowments	341,007	341,007	339,471
Expenditure on:			
Charitable activities			
Church activities and programmes	300	300	1,090
Conventions	8,311	8,311	4,393
Evangelism	2,280	2,280	2,020
Honorarium	8,153	8,153	8,967
Mission work	1,000	1,000	-
Welfare and hospitality	12,665	12,665	6,824
Music and instrumentalist expenses	34,382	34,382	16,211
Publicity	600	600	-
	67,691	67,691	39,505
Governance costs			
Accountancy fees	1,980	1,980	1,800
Legal and professional fees	10,207	10,207	8,561
	12,187	12,187	10,361
Total of expenditure on charitable activities	79,878	79,878	49,866
Other expenditure			
Bank loan and overdraft interest payable	844	844	968
	844	844	968
Employee costs			
Salaries/wages	55,189	55,189	45,135
Pension costs	283	283	-
	55,472	55,472	45,135
Motor and travel costs			

The New Life In Christ Ministry

Detailed Statement of Financial Activities

Vehicles - General costs	13,719	13,719	4,048
	<u>13,719</u>	<u>13,719</u>	<u>4,048</u>
Premises costs			
Rent	118,891	118,891	116,394
Light, heat and power	14,310	14,310	8,782
Premises cleaning	800	800	1,246
Premises repairs and maintenance	57,199	57,199	6,993
	<u>191,200</u>	<u>191,200</u>	<u>133,415</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures, fittings and equipment	1,431	1,431	1,909
Bank charges	1,005	1,005	1,277
General insurances	2,253	2,253	1,230
Information and publications	150	150	110
Software, IT support and related costs	949	949	200
Stationery and printing	11,141	11,141	11,558
Sundry expenses	6,117	6,117	11,728
Telephone, fax and broadband	4,018	4,018	3,479
	<u>27,064</u>	<u>27,064</u>	<u>31,491</u>
Total of expenditure of other costs	<u>288,299</u>	<u>288,299</u>	<u>215,057</u>
Total expenditure	368,177	368,177	264,923
Net gains on investments	-	-	-
	<u>(27,170)</u>	<u>(27,170)</u>	<u>74,548</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(27,170)</u>	<u>(27,170)</u>	<u>74,548</u>
Other Gains	-	-	-
Net movement in funds	<u>(27,170)</u>	<u>(27,170)</u>	<u>74,548</u>
Reconciliation of funds:			
Total funds brought forward	42,895	42,895	(31,653)
Total funds carried forward	<u>15,725</u>	<u>15,725</u>	<u>42,895</u>

THE NEW LIFE IN CHRIST MINISTRY

England & Wales - Charity number 1147809

Accounts

The New Life In Christ Ministry
Charity No. 1147809
Company No. 06977922
Trustees' Report and Unaudited Accounts
For the year ended 31 July 2023

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

The New Life In Christ Ministry
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

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Charity No. 1147809

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Directors and Trustees

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The following Directors and Trustees served during the year:

Bamidele Sinkaiye
Olayemi Jacob
Olufemi Awomolo

Accountants
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Barclays Bank Plc
NatWest Bank

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is for the benefit of persons in the United Kingdom and worldwide to advance Christian religion; to relieve poverty, sickness and distress; to advance education.

Various activities were undertaken during the year, in relation to these purposes.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £339,471 (2022 - £292,071) and the total resources expended amounted to £264,923 (2022 - £270,366) leaving net surplus for the year of £74,548 (2022 - £21,705). The balance of funds as at 31st July 2023 was a surplus of £42,895 (2022 - £31,653 deficit).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is charitable company limited by guarantee, incorporated on 31st July 2009 and registered as a charity on 25th January 2012.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

.....
Olufemi Awomolo
Trustee

03 October 2023

I report to the charity trustees on my examination of the accounts of The New Life In Christ Ministry for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Bolaji Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

03 October 2023

The New Life In Christ Ministry
Statement of Financial Activities
For the year ended 31 July 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	339,244	339,244	271,771
Other	5	227	227	20,300
Total		339,471	339,471	292,071
Expenditure on:				
Charitable activities	6	49,866	49,866	32,825
Other	7	215,057	215,057	237,541
Total		264,923	264,923	270,366
Net gains on investments		-	-	-
Net income	8	74,548	74,548	21,705
Transfers between funds		-	-	-
Net income before other gains/(losses)		74,548	74,548	21,705
Other gains and losses				
Net movement in funds		74,548	74,548	21,705
Reconciliation of funds:				
Total funds brought forward		(31,653)	(31,653)	(53,358)
Total funds carried forward		42,895	42,895	(31,653)

The New Life In Christ Ministry

Balance Sheet
At 31 July 2023

Company No. 06977922

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	5,725	6,134
		<u>5,725</u>	<u>6,134</u>
Current assets			
Cash at bank and in hand		78,120	15,217
		<u>78,120</u>	<u>15,217</u>
Creditors: Amount falling due within one year	11	(3,310)	(3,609)
Net current assets		74,810	11,608
Total assets less current liabilities		80,535	17,742
Creditors: Amounts falling due after more than one year	12	(37,640)	(49,395)
Net assets/(liabilities) excluding pension asset or liability		<u>42,895</u>	<u>(31,653)</u>
Total net assets/(liabilities)		<u><u>42,895</u></u>	<u><u>(31,653)</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		42,895	(31,653)
		<u>42,895</u>	<u>(31,653)</u>
Reserves	13		
Total funds		<u><u>42,895</u></u>	<u><u>(31,653)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 October 2023

And signed on its behalf by:

.....
Olayemi Jacob
Trustee

03 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

The New Life In Christ Ministry

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	20% on cost
Fixtures, fittings and equipment	25% on written down value

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The New Life In Christ Ministry

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The New Life In Christ Ministry
Notes to the Accounts
2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	271,771	271,771
Other	20,300	20,300
Total	<u>292,071</u>	<u>292,071</u>
Expenditure on:		
Charitable activities	32,825	32,825
Other	237,541	237,541
Total	<u>270,366</u>	<u>270,366</u>
Net income	<u>21,705</u>	<u>21,705</u>
Net income before other gains/(losses)	21,705	21,705
Other gains and losses:		
Net movement in funds	<u>21,705</u>	<u>21,705</u>
Reconciliation of funds:		
Total funds brought forward	(53,358)	(53,358)
Total funds carried forward	<u>(31,653)</u>	<u>(31,653)</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Tithes and offerings	254,915	254,915	231,535
Gift aid reclaim	84,329	84,329	39,296
Building funds	-	-	940
	<u>339,244</u>	<u>339,244</u>	<u>271,771</u>

The New Life In Christ Ministry

Notes to the Accounts

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grant receivable	-	-	20,000
Other income	-	-	300
Interest Received	227	227	-
	<u>227</u>	<u>227</u>	<u>20,300</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Church activities and programmes	1,090	1,090	1,792
Conventions	4,393	4,393	1,560
Honorarium	8,967	8,967	1,595
<i>Governance costs</i>			
Accountancy fees	1,800	1,800	1,800
Legal and professional fees	8,561	8,561	7,186
	<u>24,811</u>	<u>24,811</u>	<u>13,933</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	968	968	1,403
Employee costs	45,135	45,135	76,653
Motor and travel costs	4,048	4,048	3,144
Premises costs	133,415	133,415	136,822
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,909	1,909	2,045
General administrative costs	29,582	29,582	17,474
	<u>215,057</u>	<u>215,057</u>	<u>237,541</u>

The New Life In Christ Ministry

Notes to the Accounts

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,909	2,045
9 Staff costs		
Salaries and wages	45,135	76,464
Pension costs	-	189
	<u>45,135</u>	<u>76,653</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Motor Vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 August 2022	25,000	127,447	152,447
Additions	-	1,500	1,500
At 31 July 2023	<u>25,000</u>	<u>128,947</u>	<u>153,947</u>
Depreciation and impairment			
At 1 August 2022	25,000	121,313	146,313
Depreciation charge for the year	-	1,909	1,909
At 31 July 2023	<u>25,000</u>	<u>123,222</u>	<u>148,222</u>
Net book values			
At 31 July 2023	<u>-</u>	<u>5,725</u>	<u>5,725</u>
At 31 July 2022	<u>-</u>	<u>6,134</u>	<u>6,134</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	1,468	1,738
Accruals and deferred income	1,842	1,871
	<u>3,310</u>	<u>3,609</u>

12 Creditors:

amounts falling due after more than one
year

	2023	2022
	£	£
Bank loans and overdrafts	37,640	49,395
	<u>37,640</u>	<u>49,395</u>

The New Life In Christ Ministry

Notes to the Accounts
13 Movement in funds

	At 1 August 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	(31,653)	339,471	(264,923)	42,895
Revaluation Reserves:				
Total funds	<u>(31,653)</u>	<u>339,471</u>	<u>(264,923)</u>	<u>42,895</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	5,725	5,725
Net current assets	74,810	74,810
Creditors due in more than one year and provisions	(37,640)	(37,640)
	<u>42,895</u>	<u>42,895</u>

15 Reconciliation of net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash and cash equivalents	15,217	62,903	78,120
	<u>15,217</u>	<u>62,903</u>	<u>78,120</u>
Bank loans	(49,395)	11,755	(37,640)
	<u>(49,395)</u>	<u>11,755</u>	<u>(37,640)</u>
Net debt	<u>(34,178)</u>	<u>74,658</u>	<u>40,480</u>

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	-	189

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The New Life In Christ Ministry
Detailed Statement of Financial Activities
For the year ended 31 July 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	254,915	254,915	231,535
Gift aid reclaim	84,329	84,329	39,296
Building funds	-	-	940
	339,244	339,244	271,771
Other			
Grant receivable	-	-	20,000
Other income	-	-	300
Interest Received	227	227	-
	227	227	20,300
Total income and endowments	339,471	339,471	292,071
Expenditure on:			
Charitable activities			
Church activities and programmes	1,090	1,090	1,792
Conventions	4,393	4,393	1,560
Honorarium	8,967	8,967	1,595
Mission work	2,020	2,020	13,334
Welfare and hospitality	6,824	6,824	3,412
Music and instrumentalist expenses	16,211	16,211	2,146
	39,505	39,505	23,839
Governance costs			
Accountancy fees	1,800	1,800	1,800
Legal and professional fees	8,561	8,561	7,186
	10,361	10,361	8,986
Total of expenditure on charitable activities	49,866	49,866	32,825
Other expenditure			
Bank loan and overdraft interest payable	968	968	1,403
	968	968	1,403
Employee costs			
Salaries/wages	45,135	45,135	76,464
Pension costs	-	-	189
	45,135	45,135	76,653
Motor and travel costs			
Vehicles - General costs	4,048	4,048	3,144

The New Life In Christ Ministry
Detailed Statement of Financial Activities

	4,048	4,048	3,144
Premises costs			
Rent	116,394	116,394	112,702
Light, heat and power	8,782	8,782	5,169
Premises cleaning	1,246	1,246	1,159
Premises repairs and maintenance	6,993	6,993	17,792
	<u>133,415</u>	<u>133,415</u>	<u>136,822</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures, fittings and equipment	1,909	1,909	2,045
Bank charges	1,277	1,277	1,540
General insurances	1,230	1,230	851
Advertising and PR	110	110	-
Software, IT support and related costs	200	200	-
Stationery and printing	11,558	11,558	881
Subscriptions	-	-	79
Sundry expenses	11,728	11,728	11,017
Telephone, fax and broadband	3,479	3,479	3,106
	<u>31,491</u>	<u>31,491</u>	<u>19,519</u>
Total of expenditure of other costs	<u>215,057</u>	<u>215,057</u>	<u>237,541</u>
Total expenditure	264,923	264,923	270,366
Net gains on investments	-	-	-
	<u>74,548</u>	<u>74,548</u>	<u>21,705</u>
Net income			
Net income before other gains/(losses)	74,548	74,548	21,705
Other Gains	-	-	-
Net movement in funds	<u>74,548</u>	<u>74,548</u>	<u>21,705</u>
Reconciliation of funds:			
Total funds brought forward	(31,653)	(31,653)	(53,358)
Total funds carried forward	<u>42,895</u>	<u>42,895</u>	<u>(31,653)</u>

THE NEW LIFE IN CHRIST MINISTRY

England & Wales - Charity number 1147809

Accounts

The New Life In Christ Ministry
Charity No. 1147809
Company No. 06977922
Trustees' Report and Unaudited Accounts
For the year ended 31 July 2022

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

The New Life In Christ Ministry
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Balance Sheet	6
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Detailed Statement of Financial Activities	15 to 16

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06977922

Charity No. 1147809

Principal Office
Unit 7, Selinas Lane
Behind Quilting Ltd
Dagenham
Essex
RM8 1ES

Registered Office
Unit 7, Selinas Lane
Behind Abbey Quilting Ltd
Dagenham
Essex
RM8 1ES

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Bamidele Sinkaiye
Olayemi Jacob
Olubukunola Ogidiolu (Resigned 4 August 2021)
Olufemi Awomolo

Accountants
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers
Barclays Bank Plc
NatWest Bank

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is for the benefit of persons in the United Kingdom and worldwide to advance Christian religion; to relieve poverty, sickness and distress; to advance education.

Various activities were undertaken during the year, in relation to these purposes.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £292,071 (2021 - £172,255) and the total resources expended amounted to £270,366 (2021 - £209,421) leaving net surplus for the year of £21,705 (2021 - £37,166 deficit). The balance of funds as at 31st July 2022 was a deficit of £31,653 (2021 - £53,358 deficit).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is charitable company limited by guarantee, incorporated on 31st July 2009 and registered as a charity on 25th January 2012.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

.....
Olufemi Awomolo
Trustee

24 March 2023

I report to the charity trustees on my examination of the accounts of The New Life In Christ Ministry for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Bolaji Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

24 March 2023

The New Life In Christ Ministry
Statement of Financial Activities
For the year ended 31 July 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	271,771	271,771	172,255
Other	5	20,300	20,300	-
Total		<u>292,071</u>	<u>292,071</u>	<u>172,255</u>
Expenditure on:				
Charitable activities	6	32,825	32,825	46,270
Other	7	237,541	237,541	163,151
Total		<u>270,366</u>	<u>270,366</u>	<u>209,421</u>
Net gains on investments		-	-	-
Net income/(expenditure)	8	<u>21,705</u>	<u>21,705</u>	<u>(37,166)</u>
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		<u>21,705</u>	<u>21,705</u>	<u>(37,166)</u>
Other gains and losses				
Net movement in funds		<u>21,705</u>	<u>21,705</u>	<u>(37,166)</u>
Reconciliation of funds:				
Total funds brought forward		(53,358)	(53,358)	(16,192)
Total funds carried forward		<u>(31,653)</u>	<u>(31,653)</u>	<u>(53,358)</u>

The New Life In Christ Ministry

Balance Sheet
At 31 July 2022

Company No. 06977922

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	6,134	8,179
		<u>6,134</u>	<u>8,179</u>
Current assets			
Cash at bank and in hand		15,217	5,799
		<u>15,217</u>	<u>5,799</u>
Creditors: Amount falling due within one year	11	(3,609)	(2,822)
Net current assets		<u>11,608</u>	<u>2,977</u>
Total assets less current liabilities		17,742	11,156
Creditors: Amounts falling due after more than one year	12	(49,395)	(64,514)
Net liabilities excluding pension asset or liability		<u>(31,653)</u>	<u>(53,358)</u>
Total net liabilities		<u><u>(31,653)</u></u>	<u><u>(53,358)</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		(31,653)	(53,358)
		<u>(31,653)</u>	<u>(53,358)</u>
Reserves	13		
Total funds		<u><u>(31,653)</u></u>	<u><u>(53,358)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 March 2023

And signed on its behalf by:

.....
Olayemi Jacob
Trustee

24 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

The New Life In Christ Ministry

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	20% on cost
Fixtures, fittings and equipment	25% on written down value

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The New Life In Christ Ministry

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The New Life In Christ Ministry
Notes to the Accounts
2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	172,255	172,255
Total	<u>172,255</u>	<u>172,255</u>
Expenditure on:		
Charitable activities	46,270	46,270
Other	163,151	163,151
Total	<u>209,421</u>	<u>209,421</u>
Net income	<u>(37,166)</u>	<u>(37,166)</u>
Net income before other gains/(losses)	(37,166)	(37,166)
Other gains and losses:		
Net movement in funds	<u>(37,166)</u>	<u>(37,166)</u>
Reconciliation of funds:		
Total funds brought forward	(16,192)	(16,192)
Total funds carried forward	<u><u>(53,358)</u></u>	<u><u>(53,358)</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Tithes and offerings	231,535	231,535	149,486
Gift aid reclaim	39,296	39,296	11,831
Building funds	940	940	10,938
	<u>271,771</u>	<u>271,771</u>	<u>172,255</u>

5 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grant receivable	20,000	20,000	-
Other income	300	300	-
	<u>20,300</u>	<u>20,300</u>	<u>-</u>

The New Life In Christ Ministry
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Church activities and programmes	1,792	1,792	6,642
Conventions	1,560	1,560	5,798
Honorarium	1,595	1,595	17,970
Evangelism	13,334	13,334	-
Welfare and hospitality	3,412	3,412	7,899
Music and instrumentalist expenses	2,146	2,146	2,764
<i>Governance costs</i>			
Accountancy fees	1,800	1,800	1,500
Legal and professional fees	7,186	7,186	3,697
	<u>32,825</u>	<u>32,825</u>	<u>46,270</u>

7 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Bank loan and overdraft interest payable	1,403	1,403	5,768
Employee costs	76,653	76,653	11,689
Motor and travel costs	3,144	3,144	6,050
Premises costs	136,822	136,822	108,774
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,045	2,045	9,992
General administrative costs	17,474	17,474	20,878
	<u>237,541</u>	<u>237,541</u>	<u>163,151</u>

8 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,045	9,992

The New Life In Christ Ministry

Notes to the Accounts

9 Staff costs

Salaries and wages	76,464	11,500
Pension costs	189	189
	<u>76,653</u>	<u>11,689</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Motor Vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 August 2021	25,000	127,447	152,447
At 31 July 2022	<u>25,000</u>	<u>127,447</u>	<u>152,447</u>
Depreciation and impairment			
At 1 August 2021	25,000	119,268	144,268
Depreciation charge for the year	-	2,045	2,045
At 31 July 2022	<u>25,000</u>	<u>121,313</u>	<u>146,313</u>
Net book values			
At 31 July 2022	<u>-</u>	<u>6,134</u>	<u>6,134</u>
At 31 July 2021	<u>-</u>	<u>8,179</u>	<u>8,179</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	1,738	626
Other creditors	-	88
Accruals and deferred income	1,871	2,108
	<u>3,609</u>	<u>2,822</u>

12 Creditors:

amounts falling due after more than one
year

	2022	2021
	£	£
Bank loans and overdrafts	49,395	64,514
	<u>49,395</u>	<u>64,514</u>

The New Life In Christ Ministry

Notes to the Accounts
13 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	(53,358)	292,071	(270,366)	(31,653)
Revaluation Reserves:				
Total funds	<u>(53,358)</u>	<u>292,071</u>	<u>(270,366)</u>	<u>(31,653)</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	6,134	6,134
Net current assets	11,608	11,608
Creditors due in more than one year and provisions	(49,395)	(49,395)
	<u>(31,653)</u>	<u>(31,653)</u>

15 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	<u>5,799</u>	<u>9,418</u>	<u>15,217</u>
	5,799	9,418	15,217
Bank loans	<u>(64,514)</u>	<u>15,119</u>	<u>(49,395)</u>
	(64,514)	15,119	(49,395)
Net debt	<u>(58,715)</u>	<u>24,537</u>	<u>(34,178)</u>

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>189</u>	<u>189</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The New Life In Christ Ministry
Detailed Statement of Financial Activities
For the year ended 31 July 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	231,535	231,535	149,486
Gift aid reclaim	39,296	39,296	11,831
Building funds	940	940	10,938
	271,771	271,771	172,255
Other			
Grant receivable	20,000	20,000	-
Other income	300	300	-
	20,300	20,300	-
Total income and endowments	292,071	292,071	172,255
Expenditure on:			
Charitable activities			
Church activities and programmes	1,792	1,792	6,642
Conventions	1,560	1,560	5,798
Honorarium	1,595	1,595	17,970
Evangelism	13,334	13,334	-
Welfare and hospitality	3,412	3,412	7,899
Music and instrumentalist expenses	2,146	2,146	2,764
	23,839	23,839	41,073
Governance costs			
Accountancy fees	1,800	1,800	1,500
Legal and professional fees	7,186	7,186	3,697
	8,986	8,986	5,197
Total of expenditure on charitable activities	32,825	32,825	46,270
Other expenditure			
Bank loan and overdraft interest payable	1,403	1,403	5,768
	1,403	1,403	5,768
Employee costs			
Salaries/wages	76,464	76,464	11,500
Pension costs	189	189	189
	76,653	76,653	11,689
Motor and travel costs			
Vehicles - General costs	3,144	3,144	6,050
	3,144	3,144	6,050
Premises costs			

The New Life In Christ Ministry

Detailed Statement of Financial Activities

Rent	112,702	112,702	85,090
Light, heat and power	5,169	5,169	3,725
Premises cleaning	1,159	1,159	266
Premises repairs and maintenance	17,792	17,792	19,693
	<u>136,822</u>	<u>136,822</u>	<u>108,774</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	5,000
Depreciation of Fixtures, fittings and equipment	2,045	2,045	4,992
Bank charges	1,540	1,540	688
Equipment leasing and hire charges	-	-	6,523
General insurances	851	851	(1,898)
Stationery and printing	881	881	1,307
Subscriptions	79	79	-
Sundry expenses	11,017	11,017	10,362
Telephone, fax and broadband	3,106	3,106	3,896
	<u>19,519</u>	<u>19,519</u>	<u>30,870</u>
Total of expenditure of other costs	<u>237,541</u>	<u>237,541</u>	<u>163,151</u>
Total expenditure	270,366	270,366	209,421
Net gains on investments	-	-	-
	<u>21,705</u>	<u>21,705</u>	<u>(37,166)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	21,705	21,705	(37,166)
Other Gains	-	-	-
Net movement in funds	<u>21,705</u>	<u>21,705</u>	<u>(37,166)</u>
Reconciliation of funds:			
Total funds brought forward	(53,358)	(53,358)	(16,192)
Total funds carried forward	<u>(31,653)</u>	<u>(31,653)</u>	<u>(53,358)</u>

THE NEW LIFE IN CHRIST MINISTRY

England & Wales - Charity number 1147809

Accounts

The New Life In Christ Ministry
Charity No. 1147809
Company No. 06977922
Trustees' Report and Unaudited Accounts
For the year ended 31 July 2021

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

The New Life In Christ Ministry
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06977922

Charity No. 1147809

Principal Office
Unit 7, Selinas Lane
Behind Quilting Ltd
Dagenham
Essex
RM8 1ES

Registered Office
Unit 7, Selinas Lane
Behind Abbey Quilting Ltd
Dagenham
Essex
RM8 1ES

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Adewale Agbejule
Bamidele Sinkaiye
Olayemi Jacob
Olubukunola Ogidiolu
Olufemi Awomolo

Accountants
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers
Barclays Bank Plc
NatWest Bank

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is for the benefit of persons in the United Kingdom and worldwide to advance Christian religion; to relieve poverty, sickness and distress; to advance education.

Various activities were undertaken during the year, in relation to these purposes.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £172,255 (2020 - £186,347) and the total resources expended amounted to £209,421 (2020 - £225,994) leaving net deficit for the year of £37,166 (2020 - £39,647 deficit). The balance of funds as at 31st July 2021 was a deficit of £53,358 (2020 - £16,192 deficit). It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

.....
Olufemi Awomolo
Trustee

04 April 2022

I report to the charity trustees on my examination of the accounts of The New Life In Christ Ministry for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Bolaji Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

04 April 2022

The New Life In Christ Ministry
Statement of Financial Activities
For the year ended 31 July 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	172,255	172,255	186,347
Total		172,255	172,255	186,347
Expenditure on:				
Charitable activities	5	46,270	46,270	70,367
Other	6	163,151	163,151	155,627
Total		209,421	209,421	225,994
Net gains on investments		-	-	-
Net expenditure	7	(37,166)	(37,166)	(39,647)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(37,166)	(37,166)	(39,647)
Other gains and losses				
Net movement in funds		(37,166)	(37,166)	(39,647)
Reconciliation of funds:				
Total funds brought forward		(16,192)	(16,192)	23,455
Total funds carried forward		(53,358)	(53,358)	(16,192)

The New Life In Christ Ministry
 Balance Sheet
 At 31 July 2021
 Company No. 06977922

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	8,179	18,171
		<u>8,179</u>	<u>18,171</u>
Current assets			
Cash at bank and in hand		5,799	17,964
		<u>5,799</u>	<u>17,964</u>
Creditors: Amount falling due within one year	10	(2,822)	(2,327)
Net current assets		<u>2,977</u>	<u>15,637</u>
Total assets less current liabilities		11,156	33,808
Creditors: Amounts falling due after more than one year	11	(64,514)	(50,000)
Net liabilities excluding pension asset or liability		<u>(53,358)</u>	<u>(16,192)</u>
Total net liabilities		<u><u>(53,358)</u></u>	<u><u>(16,192)</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		(53,358)	(16,192)
		<u>(53,358)</u>	<u>(16,192)</u>
Reserves	12		
Total funds		<u><u>(53,358)</u></u>	<u><u>(16,192)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 April 2022

And signed on its behalf by:

.....
 Olayemi Jacob
 Trustee

04 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

The New Life In Christ Ministry

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	20% on cost
Fixtures, fittings and equipment	25% on written down value

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The New Life In Christ Ministry

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	186,347	186,347
Total	<u>186,347</u>	<u>186,347</u>
Expenditure on:		
Charitable activities	70,367	70,367
Other	155,627	155,627
Total	<u>225,994</u>	<u>225,994</u>
Net income	<u>(39,647)</u>	<u>(39,647)</u>
Net income before other gains/(losses)	(39,647)	(39,647)
Other gains and losses:		
Net movement in funds	<u>(39,647)</u>	<u>(39,647)</u>
Reconciliation of funds:		
Total funds brought forward	23,455	23,455
Total funds carried forward	<u>(16,192)</u>	<u>(16,192)</u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Tithes and offerings	149,486	149,486	156,333
Gift aid reclaim	11,831	11,831	30,014
Building funds	10,938	10,938	-
	<u>172,255</u>	<u>172,255</u>	<u>186,347</u>

The New Life In Christ Ministry
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Church activities and programmes	6,642	6,642	21,594
Conventions	5,798	5,798	2,565
Honorarium	17,970	17,970	16,816
Mission work	-	-	7,295
Music & Instrumentalist expenses	2,764	2,764	8,758
Welfare and hospitality	7,899	7,899	7,170
<i>Governance costs</i>			
Accountancy fees	1,500	1,500	1,750
Legal and professional fees	3,697	3,697	3,019
Subscription and licence fees	-	-	1,400
	<u>46,270</u>	<u>46,270</u>	<u>70,367</u>

6 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank loan and overdraft interest payable	5,768	5,768	-
Employee costs	11,689	11,689	-
Motor and travel costs	6,050	6,050	7,501
Premises costs	108,774	108,774	114,598
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,992	9,992	11,655
General administrative costs	20,878	20,878	21,873
	<u>163,151</u>	<u>163,151</u>	<u>155,627</u>

7 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,992	11,655

The New Life In Christ Ministry

Notes to the Accounts

8 Staff costs

Salaries and wages	11,500	-
Pension costs	189	-
	<u>11,689</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Motor Vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 August 2020	25,000	127,447	152,447
At 31 July 2021	<u>25,000</u>	<u>127,447</u>	<u>152,447</u>
Depreciation and impairment			
At 1 August 2020	20,000	114,276	134,276
Depreciation charge for the year	5,000	4,992	9,992
At 31 July 2021	<u>25,000</u>	<u>119,268</u>	<u>144,268</u>
Net book values			
At 31 July 2021	-	8,179	8,179
At 31 July 2020	<u>5,000</u>	<u>13,171</u>	<u>18,171</u>

10 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	626	827
Other creditors	88	-
Accruals and deferred income	2,108	1,500
	<u>2,822</u>	<u>2,327</u>

11 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	64,514	50,000
	<u>64,514</u>	<u>50,000</u>

The New Life In Christ Ministry
Notes to the Accounts
12 Movement in funds

	At 1 August 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	(16,192)	172,255	(209,421)	(53,358)
Revaluation Reserves:				
Total funds	<u>(16,192)</u>	<u>172,255</u>	<u>(209,421)</u>	<u>(53,358)</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	8,179	8,179
Net current assets	2,977	2,977
Creditors due in more than one year and provisions	(64,514)	(64,514)
	<u>(53,358)</u>	<u>(53,358)</u>

14 Reconciliation of net debt

	At 1 August 2020 £	Cash flows £	At 31 July 2021 £
Cash and cash equivalents	17,964	(12,165)	5,799
	<u>17,964</u>	<u>(12,165)</u>	<u>5,799</u>
Bank loans	(50,000)	(14,514)	(64,514)
	<u>(50,000)</u>	<u>(14,514)</u>	<u>(64,514)</u>
Net debt	<u>(32,036)</u>	<u>(26,679)</u>	<u>(58,715)</u>

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>189</u>	<u>-</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The New Life In Christ Ministry
Detailed Statement of Financial Activities
For the year ended 31 July 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	149,486	149,486	156,333
Gift aid reclaim	11,831	11,831	30,014
Building funds	10,938	10,938	-
	<u>172,255</u>	<u>172,255</u>	<u>186,347</u>
Total income and endowments	172,255	172,255	186,347
Expenditure on:			
Charitable activities			
Church activities and programmes	6,642	6,642	21,594
Conventions	5,798	5,798	2,565
Honorarium	17,970	17,970	16,816
Mission work	-	-	7,295
Music & Instrumentalist expenses	2,764	2,764	8,758
	<u>7,899</u>	<u>7,899</u>	<u>7,170</u>
	<u>41,073</u>	<u>41,073</u>	<u>64,198</u>
Governance costs			
Accountancy fees	1,500	1,500	1,750
Legal and professional fees	3,697	3,697	3,019
Subscription and licence fees	-	-	1,400
	<u>5,197</u>	<u>5,197</u>	<u>6,169</u>
Total of expenditure on charitable activities	46,270	46,270	70,367
Other expenditure			
Bank loan and overdraft interest payable	5,768	5,768	-
	<u>5,768</u>	<u>5,768</u>	<u>-</u>
Employee costs			
Salaries/wages	11,500	11,500	-
Pension costs	189	189	-
	<u>11,689</u>	<u>11,689</u>	<u>-</u>
Motor and travel costs			
Vehicles - General costs	6,050	6,050	7,501
	<u>6,050</u>	<u>6,050</u>	<u>7,501</u>
Premises costs			
Rent	85,090	85,090	88,481
Light, heat and power	3,725	3,725	11,507
Premises cleaning	266	266	252
Premises repairs and maintenance	19,693	19,693	14,358

The New Life In Christ Ministry
Detailed Statement of Financial Activities

	<u>108,774</u>	<u>108,774</u>	<u>114,598</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	5,000	5,000	5,000
Depreciation of Fixtures, fittings and equipment	4,992	4,992	6,655
Bank charges	688	688	931
Equipment leasing and hire charges	6,523	6,523	3,714
General insurances	(1,898)	(1,898)	877
Stationery and printing	1,307	1,307	2,987
Sundry expenses	10,362	10,362	8,766
Telephone, fax and broadband	3,896	3,896	4,598
	<u>30,870</u>	<u>30,870</u>	<u>33,528</u>
Total of expenditure of other costs	<u>163,151</u>	<u>163,151</u>	<u>155,627</u>
Total expenditure	209,421	209,421	225,994
Net gains on investments	-	-	-
	<u>(37,166)</u>	<u>(37,166)</u>	<u>(39,647)</u>
Net expenditure	<u>(37,166)</u>	<u>(37,166)</u>	<u>(39,647)</u>
Net expenditure before other gains/(losses)	<u>(37,166)</u>	<u>(37,166)</u>	<u>(39,647)</u>
Other Gains	-	-	-
Net movement in funds	<u>(37,166)</u>	<u>(37,166)</u>	<u>(39,647)</u>
Reconciliation of funds:			
Total funds brought forward	(16,192)	(16,192)	23,455
Total funds carried forward	<u>(53,358)</u>	<u>(53,358)</u>	<u>(16,192)</u>