

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

England & Wales · Charity number 1147796

Details

Other names RCCG CHAPEL OF MERCY

Status Registered

Legal form Trust

Registered 2012-06-22

Register [View on the Charity Commission register](#)

Contact

Address 38 Leyburn Crescent
Romford
RM3 8RT

Phone 07575183928

Email OLAOTGBOLA@YAHOO.COM

Activities

Objects: THE OBJECTS OF THE TRUST ("THE OBJECTS") ARE: 1) THE ADVANCEMENT OF CHRISTIAN FAITH IN UNITED KINGDOM AND WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

Activities: Advancement of Christian faith and relieving poverty

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£40,350	£22,465	-	-
2024-05-31	£37,167	£30,461	-	-
2023-05-31	£38,565	£30,090	-	-
2022-05-31	£54,819	£58,191	-	-
2021-05-31	£79,313	£60,103	-	-

Trustees

Name	Role	Appointed
ANTHONY ABIOLA ADEFEMI	Chair	2012-06-21
DAVID ADEYEMI		2016-09-01
GLORIA OMOKHUO FADAIRO		2012-06-21
KIKELOMO ABISOLA OLAJUMOKE OWOEYE		2012-06-21
OLUFUNKE ADESANOYE		2012-06-21

Accounts

Charity Commission Registered number: 1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Report and Financial Statements

For the Year ended 31 May 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2025**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

MR ANTHONY ABIOLA ADEFEMI
MRS GLORIA OMOKHUO FADAIRO
MRS KIKELOMO ABISOLA OLAJUMOKE OWOEYE
MRS OLUFUNKE ADESANOYE
MR DAVID ADEYEMI

REGISTERED OFFICE

38 LEYBURN CRESCENT
ROMFORD
RM3 8RT

BANKERS

SANTANDER BANK

EXAMINER

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 May 2025

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 May 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the report and financial statements. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars and other community-based services. The objects of the trust ("the objects") are:

- 1) The advancement of Christian faith in United Kingdom and worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. At Christmas we made gift donations to the widows in the community.
2. We gave out food items at Christmas to many families in the community, who are low income earners.
3. We organized Christmas carol and party for our members and the community, which was attended by other Pentecostal church members.
4. As part of our contribution to our community, Our Sanitation department Volunteers Clean/Sweep the Environment / Street where we hold our meetings every week.
5. We regularly visit and pray for the sick in the hospital and at home to give them spiritual support.
6. We offer free transportation services to members of the community from their houses to meeting centres.
7. Our drop-in-centre, continue to serve the community and members with free Tea/Beverages/Coffee and Orange/Apple Juice with snacks every Sunday week.
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12. Family day out at Harold Hill local Park
13. We organise Summer Music School for the Youth in the community.
14. We organise quarterly question and answer programme for Family in the community, tagged “Family Forum”.
15. We donate regularly to the following charity: HEALING ON THE STREET, LISTENING EAR, and RCCG FESTIVAL OF LIFE.
16. We organise community Funfair and giving food items to people in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 May 2025

PLANS FOR THE FUTURE

We plan to continue carrying out various youth programmes for our youth in the community. Already we have received reports from parents that our youths are behaving well at school and home.

FINANCIAL REVIEW

The Charity has generated **£40,350.00** in donations during the year ended 31 May 2025, which is an increase of **£3,183.00** on the **£37,167.00** received during the year ended 31 May 2024.

The Charity has been successfully expanding its services and portfolio of projects. These projects have continued to gain profile and have been recognised as good practice in the sector.

The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

GOING CONCERNS

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

MATERIAL DEFICIT

As at the date of this report, there are no funds or subsidiary undertakings that are materially in deficit.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 May 2025

STRUCTURE, GOVERNANCE AND INTERNAL CONTROL

CHARITY ORGANISATION STRUCTURE

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 May 2025, the Board had a membership of five people.

DECISION MAKING PROCESS

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at 31 May 2025, the Board had a membership of five people.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

INTERNAL CONTROL SYSTEM

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

WIDER NETWORK

The charity is not part of any umbrella group or affiliated to any umbrella group.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 May 2025

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 May 2025. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI on behalf of the trust.

Trustee

11 September 2025

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

I report to the trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY Trust for the year ended 31 May 2025, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS.
11 September 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 May 2025

	Notes	Un-restricted funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Donations and Legacies		40,350	-	40,350	37,167
TOTAL	2	40,350	-	40,350	37,167
Expenditure on:					
Raising funds		(19,001)	-	(19,001)	(25,590)
Charitable activities		(2,837)	-	(2,837)	(3,992)
Governance		(626)	-	(626)	(878)
Net gains/(losses) on investments	3	(22,465)	-	(22,465)	(30,461)
Transfers between funds		-	-	-	-
Other recognised gains/ (losses)		-	-	-	-
Net movement in funds		17,886	-	17,886	6,706
Reconciliation of funds		-	-	-	-
Funds brought forward		91,213	-	91,213	84,507
Net movement in funds and funds balance carried forward as at 31 May 2025		109,099	-	109,099	91,213

All of the above amounts relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
Balance Sheet
as at 31 May 2025

	Notes	2025 Total £	2024 Total £
FIXED ASSETS			
Equipment at cost		4,806	4,806
Accumulated depreciation		(4,175)	(3,935)
TOTAL FIXED ASSETS	5	631	871
CURRENT ASSETS			
Debtors and accrued income		106,462	93,437
Cash at bank and in hand		12,456	17,355
		118,918	110,792
CREDITORS: amount falling due within one year	6	(10,450)	(20,450)
Net Current assets/(Liabilities)		109,098	91,213
TOTAL ASSETS LESS CURRENT LIABILITIES		109,098	91,213
FINANCED BY:			
Unrestricted funds		109,099	91,213
Restricted Funds		-	-
TOTAL FUNDS	7	109,099	91,213

For the year ending 31 May 2025, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI
Trustee
11 September 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2025**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash flow statement

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

Pensions

The charity does not operate pension scheme as at 31 May 2025.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025

Note 2. TOTAL INCOMING RESOURCES

Voluntary Income	2025	2024
Un-restricted:		
Donations, Legacies and similar incoming resources	40,350	37,167
Restricted:		
Other direct Collections	-	-
	40,350	37,167

Note 3. TOTAL RESOURCES EXPENDED

	Direct Costs	Support Costs	2025 Total	2024 Total
	£	£	£	£
Cost of generating funds	19,001	-	19,001	25,590
Charitable Costs	-	2,837	2,837	3,992
Governance Costs	-	626	626	878
	19,001	3,464	22,465	30,461

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

Operating Surplus/(Deficit) is after charging:	2025	2024
	£	£
Accountancy, Taxation and other Services	450	450
	450	450

Note 4. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £nil)

Note 5. FIXED ASSETS

	Equipment	2025	2024
	£	£	£
Cost	4,806	4,806	4,806
Additions	-	-	-
Revaluation	-	-	-
Disposal	-	-	-
Total Costs	4,806	4,806	4,806
Depreciation			
Balance brought forward	3,935	3,935	3,694
Charge for the year	240	240	240
Disposal	-	-	-
Transfers	-	-	-
Balance carried forward	4,175	4,175	3,935

Note 6. CREDITORS: amount falling due more than one year

	2025	2024
	£	£
This is made up as follows:		
Other creditors	-	-
Bank Loan - BBL	10,000	20,000
Accountancy Cost	450	450
	10,450	20,450

Note 7. Total Funds

	2025	2024
	£	£
Reserve brought Forward	91,213	84,507
Surplus/(Deficit) for the year	17,886	6,706
	109,099	91,213

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2025**

Note 8. TAXATION

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

Accounts

Charity Commission Registered number: 1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Report and Financial Statements

For the Year ended 31 May 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
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FOR THE YEAR ENDED 31 May 2024**

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THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 May 2024

PLANS FOR THE FUTURE

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FINANCIAL REVIEW

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FOR THE YEAR ENDED 31 May 2024

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DECISION MAKING PROCESS

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at 31 May 2024, the Board had a membership of five people.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

INTERNAL CONTROL SYSTEM

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

WIDER NETWORK

The charity is not part of any umbrella group or affiliated to any umbrella group.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 May 2024

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 May 2024. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI on behalf of the trust.

Trustee

11 September 2024

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

I report to the trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY Trust for the year ended 31 May 2024, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS.
11 September 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 May 2024

	Notes	Un-restricted funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations and Legacies		37,167	-	37,167	37,167
TOTAL	2	37,167	-	37,167	37,167
Expenditure on:					
Raising funds		(25,590)	-	(25,590)	(28,246)
Charitable activities		(3,992)	-	(3,992)	(717)
Governance		(878)	-	(878)	(1,126)
Net gains/(losses) on investments	3	(30,461)	-	(30,461)	(30,089)
Transfers between funds		-	-	-	-
Other recognised gains/ (losses)		-	-	-	-
Net movement in funds		6,706	-	6,706	8,475
Reconciliation of funds		-	-	-	-
Funds brought forward		84,507	-	84,507	76,032
Net movement in funds and funds balance carried forward as at 31 May 2024		91,213	-	91,213	84,507

All of the above amounts relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
Balance Sheet
as at 31 May 2024

	Notes	2024 Total £	2023 Total £
FIXED ASSETS			
Equipment at cost		4,806	4,806
Accumulated depreciation		(3,935)	(3,694)
TOTAL FIXED ASSETS	5	871	1,112
CURRENT ASSETS			
Debtors and accrued income		93,437	85,562
Cash at bank and in hand		17,355	28,284
		110,792	113,846
CREDITORS: amount falling due within one year	6	(20,450)	(30,450)
Net Current assets/(Liabilities)		91,213	84,507
TOTAL ASSETS LESS CURRENT LIABILITIES		91,213	84,507
FINANCED BY:			
Unrestricted funds		91,213	84,507
Restricted Funds		-	-
TOTAL FUNDS	7	91,213	84,507

For the year ending 31 May 2024, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI
Trustee
11 September 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash flow statement

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

Pensions

The charity does not operate pension scheme as at 31 May 2024.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

Note 2. TOTAL INCOMING RESOURCES

Voluntary Income	2024	2023
Un-restricted:		
Donations, Legacies and similar incoming resources	36,127	38,565
Restricted:		
Other direct Collections	1,040	-
	<u>37,167</u>	<u>38,565</u>

Note 3. TOTAL RESOURCES EXPENDED

	Direct Costs	Support Costs	2024 Total	2023 Total
	£	£	£	£
Cost of generating funds	25,590	-	25,590	28,246
Charitable Costs	-	3,992	3,992	717
Governance Costs	-	878	878	1,126
	<u>25,590</u>	<u>4,870</u>	<u>30,461</u>	<u>30,089</u>

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

Operating Surplus/(Deficit) is after charging:	2024	2023
	£	£
Accountancy, Taxation and other Services	450	450
	<u>450</u>	<u>450</u>

Note 4. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £nil)

Note 5. FIXED ASSETS

	Equipment	2024	2023
	£	£	£
Cost	4,806	4,806	4,806
Additions	-	-	-
Revaluation	-	-	-
Disposal	-	-	-
Total Costs	<u>4,806</u>	<u>4,806</u>	<u>4,806</u>
Depreciation			
Balance brought forward	3,694	3,694	3,454
Charge for the year	240	240	240
Disposal	-	-	-
Transfers	-	-	-
Balance carried forward	<u>3,935</u>	<u>3,935</u>	<u>3,694</u>

Note 6. CREDITORS: amount falling due more than one year

	2024	2023
This is made up as follows:	£	£
Other creditors	-	-
Bank Loan - BBL	20,000	30,000
Accountancy Cost	450	450
	<u>20,450</u>	<u>30,450</u>

Note 7. Total Funds

	2024	2023
	£	£
Reserve brought Forward	84,507	76,032
Surplus/(Deficit) for the year	<u>6,706</u>	<u>8,475</u>
	<u>91,213</u>	<u>84,507</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2024**

Note 8. TAXATION

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

Accounts

Charity Commission Registered number: 1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Report and Financial Statements

For the Year ended 31 May 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2023**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

MR ANTHONY ABIOLA ADEFEMI
MRS GLORIA OMOKHUO FADAIRO
MRS KIKELOMO ABISOLA OLAJUMOKE OWOEYE
MRS OLUFUNKE ADESANOYE
MR DAVID ADEYEMI

REGISTERED OFFICE

38 LEYBURN CRESCENT
ROMFORD
RM3 8RT

BANKERS

SANTANDER BANK

EXAMINER

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 May 2023

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 May 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the report and financial statements. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars and other community-based services. The objects of the trust ("the objects") are:

- 1) The advancement of Christian faith in United Kingdom and worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. At Christmas we made gift donations to the widows in the community.
2. We gave out food items at Christmas to many families in the community, who are low income earners.
3. We organized Christmas carol and party for our members and the community, which was attended by other Pentecostal church members.
4. As part of our contribution to our community, Our Sanitation department Volunteers Clean/Sweep the Environment / Street where we hold our meetings every week.
5. We regularly visit and pray for the sick in the hospital and at home to give them spiritual support.
6. We offer free transportation services to members of the community from their houses to meeting centres.
7. Our drop-in-centre, continue to serve the community and members with free Tea/Beverages/Coffee and Orange/Apple Juice with snacks every Sunday week.
8. We provided counsel and information for people/family facing homelessness, and accommodation challenges; we were able to refer 5 people to Local authority and another organisation who assisted them.
9. We were able to provide training in Basic computers; project Management (Prince2), Social care, Housing Advice, CV Preparation and interview techniques and customer services to 55 people and some of them are back to full time employment.
10. Provided free revision classes for GCSE students in Maths, English, and Sciences.
11. We continue to carry out various youth programmes for our youth in the community and we have received reports from parents that our youths are behaving well at school and Home.
12. Family day out at Harold Hill local Park
13. We organise Summer Music School for the Youth in the community.
14. We organise quarterly question and answer programme for Family in the community, tagged “Family Forum”.
15. We donate regularly to the following charity: HEALING ON THE STREET, LISTENING EAR, and RCCG FESTIVAL OF LIFE.
16. We organise community Funfair and giving food items to people in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 May 2023

PLANS FOR THE FUTURE

We plan to continue carrying out various youth programmes for our youth in the community. Already we have received reports from parents that our youths are behaving well at school and home.

FINANCIAL REVIEW

The Charity has generated **£38, 565.00** in donations during the year ended 31 May 2023, which is a decrease of **£14, 456.00** on the **£54, 819.00** received during the year ended 31 May 2022.

The Charity has been successfully expanding its services and portfolio of projects. These projects have continued to gain profile and have been recognised as good practice in the sector.

The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

GOING CONCERNS

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

MATERIAL DEFICIT

As at the date of this report, there are no funds or subsidiary undertakings that are materially in deficit.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 May 2023

STRUCTURE, GOVERNANCE AND INTERNAL CONTROL

CHARITY ORGANISATION STRUCTURE

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 May 2023, the Board had a membership of five people.

DECISION MAKING PROCESS

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at 31 May 2023, the Board had a membership of five people.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

INTERNAL CONTROL SYSTEM

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

WIDER NETWORK

The charity is not part of any umbrella group or affiliated to any umbrella group.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 May 2023

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 May 2023. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI on behalf of the trust.

Trustee

07 September 2023

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

I report to the trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY Trust for the year ended 31 May 2023, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS.
07 September 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 May 2023

	Notes	Un-restricted funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations and Legacies		38,565	-	38,565	54,819
TOTAL	2	38,565	-	38,565	54,819
Expenditure on:					
Raising funds		(28,246)	-	(28,246)	(50,125)
Charitable activities		(717)	-	(717)	(6,690)
Governance		(1,126)	-	(1,126)	(1,376)
Net gains/(losses) on investments	3	(30,090)	-	(30,090)	(58,191)
Transfers between funds		-	-	-	-
Other recognised gains/ (losses)		-	-	-	-
Net movement in funds		8,475	-	8,475	(3,372)
Reconciliation of funds		-	-	-	-
Funds brought forward		76,032	-	76,032	79,404
Net movement in funds and funds balance carried forward as at 31 May 2023		84,507	-	84,507	76,032

All of the above amounts relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Balance Sheet

as at 31 May 2023

	Notes	2023 Total £	2022 Total £
FIXED ASSETS			
Equipment at cost		4,806	4,806
Accumulated depreciation		(3,694)	(3,454)
TOTAL FIXED ASSETS	5	1,112	1,352
CURRENT ASSETS			
Debtors and accrued income		85,562	81,737
Cash at bank and in hand		28,284	33,393
		113,846	115,130
CREDITORS: amount falling due within one year	6	(30,450)	(40,450)
Net Current assets/(Liabilities)		84,507	76,032
TOTAL ASSETS LESS CURRENT LIABILITIES		84,507	76,032
FINANCED BY:			
Unrestricted funds		84,507	74,234
Restricted Funds		-	1,798
TOTAL FUNDS	7	84,507	76,032

For the year ending 31 May 2023, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI

Trustee

07 September 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2023**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash flow statement

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

Pensions

The charity does not operate pension scheme as at 31 May 2023.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

Note 2. TOTAL INCOMING RESOURCES

Voluntary Income	2023	2022
Un-restricted:		
Donations, Legacies and similar incoming resources	38,565	53,021
Restricted:		
Other direct Collections	-	1,798
	38,565	54,819

Note 3. TOTAL RESOURCES EXPENDED

	Direct Costs £	Support Costs £	2023 Total £	2022 Total £
Cost of generating funds	28,246	-	28,246	50,125
Charitable Costs	-	717	717	6,690
Governance Costs	-	1,126	1,126	1,376
	28,246	1,844	30,090	58,191

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

Operating Surplus/(Deficit) is after charging:	2023	2022
	£	£
Accountancy, Taxation and other Services	450	450
	450	450

Note 4. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £nil)

Note 5. FIXED ASSETS

	Equipment £	2023 £	2022 £
Cost	4,806	4,806	4,806
Additions	-	-	-
Revaluation	-	-	-
Disposal	-	-	-
Total Costs	4,806	4,806	4,806
Depreciation			
Balance brought forward	3,454	3,454	3,214
Charge for the year	240	240	240
Disposal	-	-	-
Transfers	-	-	-
Balance carried forward	3,694	3,694	3,454

Note 6. CREDITORS: amount falling due more than one year

This is made up as follows:	2023	2022
	£	£
Other creditors	-	-
Bank Loan - BBL	30,000	40,000
Accountancy Cost	450	450
	30,450	40,450

Note 7. Total Funds

	2023	2022
	£	£
Reserve brought Forward	76,032	79,404
Surplus/(Deficit) for the year	8,475	(3,372)
	84,507	76,032

**THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2023**

Note 8. TAXATION

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

Accounts

Charity Commission Registered number: 1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Report and Financial Statements

For the Year ended 31 May 2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

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MRS GLORIA OMOKHUO FADAIRO
MRS KIKELOMO ABISOLA OLAJUMOKE OWOEYE
MRS OLUFUNKE ADESANOYE
MR DAVID ADEYEMI

REGISTERED OFFICE

38 LEYBURN CRESCENT
ROMFORD
RM3 8RT

BANKERS

SANTANDER BANK

EXAMINER

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 May 2022

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 May 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the report and financial statements. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars and other community-based services. The objects of the trust ("the objects") are:

- 1) The advancement of Christian faith in United Kingdom and worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. At Christmas we made gift donations to the widows in the community.
2. We gave out food items at Christmas to many families in the community, who are low income earners.
3. We organized Christmas carol and party for our members and the community, which was attended by other Pentecostal church members.
4. As part of our contribution to our community, Our Sanitation department Volunteers Clean/Sweep the Environment / Street where we hold our meetings every week.
5. We regularly visit and pray for the sick in the hospital and at home to give them spiritual support.
6. We offer free transportation services to members of the community from their houses to meeting centres.
7. Our drop-in-centre, continue to serve the community and members with free Tea/Beverages/Coffee and Orange/Apple Juice with snacks every Sunday week.
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9. We were able to provide training in Basic computers; project Management (Prince2), Social care, Housing Advice, CV Preparation and interview techniques and customer services to 55 people and some of them are back to full time employment.
10. Provided free revision classes for GCSE students in Maths, English, and Sciences.
11. We continue to carry out various youth programmes for our youth in the community and we have received reports from parents that our youths are behaving well at school and Home.
12. Family day out at Harold Hill local Park
13. We organise Summer Music School for the Youth in the community.
14. We organise quarterly question and answer programme for Family in the community, tagged “Family Forum”.
15. We donate regularly to the following charity: HEALING ON THE STREET, LISTENING EAR, and RCCG FESTIVAL OF LIFE.
16. We organise community Funfair and giving food items to people in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 May 2022

PLANS FOR THE FUTURE

We plan to continue carrying out various youth programmes for our youth in the community. Already we have received reports from parents that our youths are behaving well at school and home.

FINANCIAL REVIEW

The Charity has generated **£54, 819** in donations during the year ended 31 May 2022, which is a decrease of **£24, 494** on the **£79, 313** received during the year ended 31 May 2021.

The Charity has been successfully expanding its services and portfolio of projects. These projects have continued to gain profile and have been recognised as good practice in the sector.

The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

GOING CONCERNS

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

MATERIAL DEFICIT

As at the date of this report, there are no funds or subsidiary undertakings that are materially in deficit.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 May 2022

STRUCTURE, GOVERNANCE AND INTERNAL CONTROL

CHARITY ORGANISATION STRUCTURE

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 May 2022, the Board had a membership of five people.

DECISION MAKING PROCESS

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at 31 May 2022, the Board had a membership of five people.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

INTERNAL CONTROL SYSTEM

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

WIDER NETWORK

The charity is not part of any umbrella group or affiliated to any umbrella group.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 May 2022

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 May 2022. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI on behalf of the trust.

Trustee

16 November 2022

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

I report to the trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY Trust for the year ended 31 May 2022, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS.
16 November 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 May 2022

		Un-restricted funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Notes				
INCOMING RESOURCES					
Donations and Legacies		53,021	1,798	54,819	79,313
TOTAL	2	53,021	1,798	54,819	79,313
Expenditure on:					
Raising funds		(50,125)	-	(50,125)	(42,881)
Charitable activities		(6,690)	-	(6,690)	(7,921)
Governance		(1,376)	-	(1,376)	(9,301)
Net gains/(losses) on investments	3	(58,191)	-	(58,191)	(60,103)
Transfers between funds		-	-	-	-
Other recognised gains/ (losses)		-	-	-	-
Net movement in funds		(5,170)	1,798	(3,372)	19,209
Reconciliation of funds		-	-	-	-
Funds brought forward		79,404	-	79,404	60,195
Net movement in funds and funds balance carried forward as at 31 May 2022		74,234	1,798	76,032	79,404

All of the above amounts relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Balance Sheet

as at 31 May 2022

	Notes	2022 Total £	2021 Total £
FIXED ASSETS			
Equipment at cost		4,806	4,806
Accumulated depreciation		(3,454)	(3,214)
TOTAL FIXED ASSETS	5	1,352	1,592
CURRENT ASSETS			
Debtors and accrued income		81,737	57,137
Cash at bank and in hand		33,393	71,125
		115,130	128,262
CREDITORS: amount falling due within one year	6	(40,450)	(50,450)
Net Current assets/(Liabilities)		76,032	79,404
TOTAL ASSETS LESS CURRENT LIABILITIES		76,032	79,404
FINANCED BY:			
Unrestricted funds		74,234	39,490
Restricted Funds		1,798	39,914
TOTAL FUNDS	7	76,032	79,404

For the year ending 31 May 2022, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

MR ANTHONY ABIOLA ADEFEMI

Trustee

16 November 2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2022**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash flow statement

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

Pensions

The charity does not operate pension scheme as at 31 May 2022.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

Note 2. TOTAL INCOMING RESOURCES

Voluntary Income	2022	2021
Un-restricted:		
Donations, Legacies and similar incoming resources	53,021	39,399
Restricted:		
Other direct Collections	1,798	39,914
	54,819	79,313

Note 3. TOTAL RESOURCES EXPENDED

	Direct Costs £	Support Costs £	2022 Total £	2021 Total £
Cost of generating funds	50,125	-	50,125	42,881
Charitable Costs	-	6,690	6,690	7,921
Governance Costs	-	1,376	1,376	9,301
	50,125	8,066	58,191	60,103

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

Operating Surplus/(Deficit) is after charging:	2022	2021
	£	£
Accountancy, Taxation and other Services	450	450
	450	450

Note 4. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2018: £nil)

Note 5. FIXED ASSETS

	Equipment £	2022 £	2021 £
Cost	4,806	4,806	4,806
Additions	-	-	-
Revaluation	-	-	-
Disposal	-	-	-
Total Costs	4,806	4,806	4,806
Depreciation			
Balance brought forward	3,214	3,214	2,973
Charge for the year	240	240	240
Disposal	-	-	-
Transfers	-	-	-
Balance carried forward	3,454	3,454	3,214

Note 6. CREDITORS: amount falling due more than one year

	2022 £	2021 £
This is made up as follows:		
Other creditors	-	-
Bank Loan - BBL	40,000	50,000
Accountancy Cost	450	450
	40,450	50,450

Note 7. Total Funds

	2022 £	2021 £
Reserve brought Forward	79,404	60,195
Surplus/(Deficit) for the year	(3,372)	19,209
	76,032	79,404

**THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2022**

Note 8. TAXATION

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

Accounts

Charity Commission Registered number: 1147796

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Report and Financial Statements

For the Year ended 31 May 2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2021**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2021**

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THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
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FOR THE YEAR ENDED 31 May 2021

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15. We donate regularly to the following charity: HEALING ON THE STREET, LISTENING EAR, and RCCG FESTIVAL OF LIFE.
16. We organise community Funfair and giving food items to people in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 May 2021

PLANS FOR THE FUTURE

We plan to continue carrying out various youth programmes for our youth in the community. Already we have received reports from parents that our youths are behaving well at school and home.

FINANCIAL REVIEW

The Charity has generated **£93,113** in donations during the year ended 31 May 2021, which is an increase of **£32,616** on the **£60,497** received during the year ended 31 May 2020. This is as a result of the COVID 19 Pandemics which distorted the church meeting and activities to Lock-down imposed by the United Kingdom government. This includes both direct transfers into charity's account and cash donations.

The Charity has been successfully expanding its services and portfolio of projects. These projects have continued to gain profile and have been recognised as good practice in the sector.

The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

GOING CONCERNS

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

MATERIAL DEFICIT

As at the date of this report, there are no funds or subsidiary undertakings that are materially in deficit.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 May 2021

STRUCTURE, GOVERNANCE AND INTERNAL CONTROL

CHARITY ORGANISATION STRUCTURE

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 May 2021, the Board had a membership of five people.

DECISION MAKING PROCESS

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at 31 May 2021, the Board had a membership of five people.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

INTERNAL CONTROL SYSTEM

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

WIDER NETWORK

The charity is not part of any umbrella group or affiliated to any umbrella group.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 May 2021

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 May 2021. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



MR ANTHONY ABIOLA ADEFEMI on behalf of the trust.

Trustee

04 August 2021

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

I report to the trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY Trust for the year ended 31 May 2021, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS.
04 August 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 May 2021

		Un-restricted funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
INCOMING RESOURCES					
Donations and Legacies		39,399	39,914	79,313	60,497
TOTAL	2	39,399	39,914	79,313	60,497
Expenditure on:					
Raising funds		(42,881)	-	(42,881)	(33,370)
Charitable activities		(7,921)	-	(7,921)	(5,445)
Governance		(9,301)	-	(9,301)	(1,064)
Net gains/(losses) on investments	3	(60,103)	-	(60,103)	(39,879)
Transfers between funds		-	-	-	-
Other recognised gains/ (losses)		-	-	-	-
Net movement in funds		(20,705)	39,914	19,209	20,618
Reconciliation of funds		-	-	-	-
Funds brought forward		60,195	-	60,195	39,577
Net movement in funds and funds balance carried forward as at 31 May 2021		39,490	39,914	79,404	60,195

All of the above amounts relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY

Balance Sheet

as at 31 May 2021

	Notes	2021 Total £	2020 Total £
FIXED ASSETS			
Equipment at cost		4,806	4,806
Accumulated depreciation		(3,214)	(2,974)
TOTAL FIXED ASSETS	5	1,592	1,832
CURRENT ASSETS			
Debtors and accrued income		57,137	42,864
Cash at bank and in hand		71,125	65,949
		128,262	108,813
CREDITORS: amount falling due within one year	6	(50,450)	(50,450)
Net Current assets/(Liabilities)		79,404	60,195
TOTAL ASSETS LESS CURRENT LIABILITIES		79,404	60,195
FINANCED BY:			
Unrestricted funds		39,490	60,195
Restricted Funds		39,914	-
TOTAL FUNDS	7	79,404	60,195

For the year ending 31 May 2021, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



MR ANTHONY ABIOLA ADEFEMI

Trustee

04 august 2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2021**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash flow statement

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

The fixed assets are written down over their useful economic lives at the following rates

Office equipment - 25% on cost

Pensions

The charity does not operate pension scheme as at 31 May 2021.

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

Note 2. TOTAL INCOMING RESOURCES

	2021	2020
Voluntary Income		
Un-restricted:		
Donations, Legacies and similar incoming resources	39,399	60,497
Restricted:		
Other direct Collections	39,914	-
	79,313	60,497

Note 3. TOTAL RESOURCES EXPENDED

	Direct Costs	Support Costs	2021 Total
	£	£	£
Cost of generating funds	42,881	-	42,881
Charitable Costs	-	7,921	7,921
Governance Costs	-	9,301	9,301
	42,881	17,222	60,103

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

Operating Surplus/(Deficit) is after charging:	2021	2020
	£	£
Accountancy, Taxation and other Services	450	450
	450	450

Note 4. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2018: £

Note 5. FIXED ASSETS

	Equipment	2021	2020
	£	£	£
Cost	4,806	4,806	4,806
Additions	-	-	-
Revaluation	-	-	-
Disposal	-	-	-
Total Costs	4,806	4,806	4,806
Depreciation			
Balance brought forward	2,973	2,973	2,733
Charge for the year	240	240	240
Disposal	-	-	-
Transfers	-	-	-
Balance carried forward	3,214	3,214	2,973

Note 6. CREDITORS: amount falling due more than one year

	2021	2020
	£	£
This is made up as follows:		
Other creditors	-	-
Bank Loan - BBL	50,000	50,000
Accountancy Cost	450	450
	50,450	450

Note 7. Total Funds

	2021	2020
	£	£
Reserve brought Forward	60,195	39,577
Surplus/(Deficit) for the year	19,209	20,618
	79,404	60,195

**THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 May 2021**

Note 8. TAXATION

THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" CHAPEL OF MERCY is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.