

East End Community Foundation
(a company limited by guarantee)

Annual report and financial statements

For the year ended 31 March 2025

Charity registration number 1147789
Company registration number 08104415

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Reference and administrative information

For the year ended 31 March 2025

Trustees	Bronek Masojada (Chairman) Katherine Webster (Vice Chair) Alkhad Ali Babu Bhattacharjee Laurence Everitt Rev Jeremy Fraser Jim MacHale Catherine McGuinness Tim Musgrave Guy Nicholson Sahidur Rahman Rick Watson
Charity registered number	1147789
Company registered number	08104415
Company secretary	John Dawson
Principal office	EECF Jack Dash House 2 Lawn House Close London E14 9YQF
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP
Independent auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
Investment managers	CCLA Senator House 85 Queen Victoria St London EC4V 4ET Cazanove Capital 1 London Wall Place London EC2Y 5AU

Chairman's report

For the year ended 31 March 2025

As Chair of the East End Community Foundation (EECF), I am pleased to present you with our Trustees' Report and Financial Statement to 31st March 2025.

In 2024/25, we invested over £1.6m in charitable activities tackling the broad range of social needs that exist locally. This is a sizeable sum, but EECF is mindful that, since the global pandemic and subsequent cost of living crisis, many charitable organisations in the East End have faced increased demand for their services while experiencing reduced funding opportunities.

In response, through our collaborative-giving Life Chances campaign, we have strengthened our efforts to encourage donors to work together to prioritise the most pressing social needs in our highly deprived area of benefit. Life Chances has enabled us to award higher value grants to provide increased stability to key local charitable organisations in a difficult financial climate, and to achieve greater qualitative social outcomes.

We have funded a wide range of community services and initiatives but prioritised youth unemployment and wellbeing, pensioner poverty, and digital inequality. This resulted in 375 young people moving into sustainable employment, over £888k of government benefits being secured for older people living in deprivation, and 652 families no longer experiencing digital inequality. For each beneficiary, our support will provide long-lasting positive change, and that is something we are extremely proud to have been part of.

At 31st March 2025, our Life Chances campaign was approaching the end of its three-year plan. Following a strategic review by EECF's Board and consultation with campaign supporters, the decision was taken to extend this successful initiative for a further three years to March 2028. This is an exciting time, and we hope to see many more donors working with us in the years ahead.

As we approached the close of 2024/25, EECF entered its 35th year of alleviating poverty in London's East End. We will celebrate this impressive milestone throughout 2025 and have many great stories to share.



Bronek Masojada
Chairman

Date: 16 September 2025

Trustees' report (continued)

For the year ended 31 March 2025

The East End Community Foundation (EECF) has been advising and co-ordinating charitable giving since 1990. Our purpose is to promote the relief of poverty, and we do this by staying abreast of social needs locally and awarding grants to charitable organisations at a grassroots level to address these issues using our own philanthropic resources. In addition, we advise, match and administer charitable donations on behalf of individuals, companies and statutory bodies committed to supporting those most in need in Tower Hamlets, Hackney, Newham and the City of London.

As a grassroots grant maker we have excellent knowledge of the charitable sector across East London, and we are uniquely connected to its people and challenges. Our experience, expertise and research provide us with a thorough understanding of the causes and solutions to tackling poverty and our services are tailored to meet the specific requirements of both the community and our fund holders and donors.

As an advisor, we are committed to ensuring our fund holders and donors get the most from their charitable investments, educating them on local issues and bringing them closer to the causes they are seeking to support. Our experienced staff team provide our fund holders and donors with a comprehensive service of support, including advice on effective application of charitable giving in the East End through to full management of their funds. Throughout the process, donors have full control of decision making.

For our grantees, we are a vital source of financial support, and we work closely with them from pre-application through to monitoring and evaluation. We also provide a Funding Plus+ offer through which we deliver a volunteer brokerage service, sourcing corporate volunteers to support them with a wide range of needs, as well as delivering workshops to promote funding opportunities and advice on crafting good quality grant proposals.

In addition, when the need arises and we are best placed to do so, EECF also directly delivers programmes that tackle inequality and address the East End's most pressing social needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East End Community Foundation (EECF) is a registered charity (No. 1147789) and company limited by guarantee (08104415). It was incorporated on 13th June 2012 and became operational on 1st October 2012, following the merger of Isle of Dogs Community Foundation (IDCF) and St Katharine & Shadwell Trust (SKST). The trustees, who are also Directors of the charitable company, present their report and audited financial statements for the year ending 31st March 2025. In presenting this report the trustees have complied with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102) (the Charities' SORP), the Companies Act 2006, and applicable United Kingdom Generally Accepted Accounting Practice.

EECF is a membership organisation with four classes of membership (voluntary sector, business, statutory and individual), and only fully paid-up members can stand for a seat on the board when a vacancy arises. Prospective trustees are interviewed by our Nominations Committee which makes a recommendation to the full Board. The Board has the power to make appointments, but these must be presented to members at the AGM for ratification. The board of trustees may consist of no more than 15 trustees or no fewer than 9. Our Articles state trustees can serve a term of 3 years before having to stand for re-election. Trustees who have served 3 consecutive terms shall not serve for a further term commencing earlier than the end of the Annual General Meeting following that at which they retired from office. On the 31st of March 2025, EECF had 12 trustees. EECF seeks to possess a Board that has equal representation from the following classes of membership classes: Business, Statutory, Individual, and Voluntary.

Trustees may co-opt up to 5 individuals who bring specific skills or expertise not already represented on the Board. Further expertise is also brought in the form of 'contributors'. These individuals support specific aspects of EECF's work and their involvement is generally confined to a committee. Neither co-optees or contributors have voting rights, their appointments are for a term of 12 months and are reviewed annually by the board. On the 31st March 2025, EECF had 4 co-optees as well as an honorary treasurer, a new posted that was introduced to support our finance function. The appointment was made in late November 2024.

Trustees' report (continued)

For the year ended 31 March 2025

Board of trustees

For the purposes of the Companies Act 2006, the Board of trustees is regarded as the Board of Directors of the company.

EECF has a formal trustee induction process that includes receipt of a trustee handbook and a one-to-one meeting with the Chief Executive. Where appropriate this is followed by a further meeting prior to their first board meeting to take them through the agenda and provide useful background information. Trustees are also encouraged to visit some of our grantees to better understand the needs of the community and the impact of our work.

No remuneration or expenses were paid to trustees, co-optees or contributors during the year. All declarations of interest are held on a formal register, and trustees must raise these, where relevant, at the start of every board and committee meeting. In those cases, this is noted in the meeting minutes and trustees are excluded from the discussion and decision-making process.

The trustees of the Charity during the year ended 31st March 2025 and up to the date of approval of this report were:

Trustee Name	Member Name	Membership Class
Alkhad Ali	SPLASH	Voluntary
Babu Bhattacharjee	The LETTA Trust	Voluntary
Laurence Everitt	Northern Trust	Business
Jeremy Fraser	Church of England	Voluntary
Jim MacHale	Clifford Chance	Business
Bronek Masojada (Chair)		Individual
Catherine McGuinness		Individual
Tim Musgrave	Career Milestones	Business
Guy Nicholson	London Borough of Hackney	Statutory
Sahidur Rahman	Limehouse Boxing Academy	Voluntary
Rick Watson	AFME	Business
Katherine Webster (Vice Chair)		Individual

Management

The day to day running of the charity is delegated to the Chief Executive, Tracey Walsh. The Board is responsible for setting strategies and policies for the charity and ensuring they are implemented. To assist the Board with its work, EECF has four Committees and a working group, the functions of which and members and contributors for the period ending 31st March 2025 were as follows:

Finance & Administration

Rick Watson (Chair)
Bronek Masojada
Jim MacHale

Co-optees / Contributors

Adrian Greenwood
Mark Sherlock
John Jack

Grants

Katherine Webster (Chair)
Jim McHale
Sahidur Rahman
Alkhad Ali
Catherine McGuinness
Babu Bhattacharjee

Co-optees / Contributors

Stella Bailey Dot Hodgson
Lara Rufus Fayemi Jo Ellis

Nominations

Jim MacHale (Chair)
Sahidur Rahman
Katherine Webster

Co-optees / Contributors

Ian Burpitt

Trustees' report (continued)

For the year ended 31 March 2025

Development & Communications

Guy Nicholson (Chair)
Broniek Masojada

Workhouse Working Group

Jeremy Fraser (Chair)

Co-optees / Contributors

Anne Clark (from May 2024)

Co-optees / Contributors

Wendy Miller

Staff Remuneration

Staff salaries are set in line with similar sized charitable organisations and are benchmarked with recruitment consultants. We also have a recruitment advisor co-opted to the Board. In addition to trustees, key management personnel in the period to 31st March 2025 were Tracey Walsh (CEO), Allan Anderson (Head of Grants and Programmes), Richard Parkinson (Head of Finance & Operations) and Marisa McDermott (Senior Finance Manager). All staff, including key management personnel, are eligible for an annual salary increase based on CPIH subject to meeting a specific grade as part of EECF's appraisal process. At the end of this financial year and reviewing its policy, eligible staff were awarded an increase of 5%.

Trustees are not remunerated for their role with the Foundation. They can claim relevant expenses such as travel, but no expenses were claimed in the period.

Risk Management

Alongside the Finance & Administration committee, the Senior Finance Manager and CEO identify and review the major risks to which the charity is exposed and have established systems to mitigate those risks. EECF's most significant potential risk relates to a drop in value and performance of its endowments, leading to a loss of income, which would materialise as a reduction in grant making and contribution to overheads. In addressing this issue, the charity regularly reviews its investment strategy and the performance of its investment managers, details of which are listed on page 2. The loss of key staff is also considered a significant risk, so the Foundation regularly undertakes salary benchmarking, has an employee assistance programme which offers access to wellbeing and mental health advice and support and continues to offer hybrid working arrangements.

Equal Opportunities

EECF is committed to a policy of equal opportunities in the selection, training, career development and promotion of all people, regardless of gender, marital status, race, colour, religion, disability or sexual orientation. The charity encourages people with a disability to participate fully in organisational activities, consistent with their ability, so that they can maximise the use of their knowledge, experience and skills in the charity's work.

Grant Making

As a grassroots grant maker, EECF grants are awarded to registered charities, voluntary and community groups and other not for profit organisations that have their own constitution and bank account. All grantees are based within or delivering services directly benefiting residents within Tower Hamlets, Hackney, Newham and City of London.

Transparency is important to the Foundation, so all awarded grants are published on our website, updated at regular intervals throughout the year.

As a Community Foundation our mission is to support grassroots activities and, as such, our grant programmes have been designed to do just that. Grants vary in value depending on the guidelines and objectives of each grant-making fund we manage and start from £200. Funded activities and services are broad ranging and can be for one-off items of expenditure, e.g. equipment, social activities and training, through to initiatives addressing the high levels of unemployment that exist locally. Our grant application and monitoring processes are reflective of the value and

Trustees' report (continued)

For the year ended 31 March 2025

purpose of grants being sought and awarded i.e. lower value grant requests have a simplified application form and monitoring requirement compared to higher value grants.

Grants are awarded from three resources; EECF's own financial resources, through our collaborative giving fund (Life Chances) and the charitable donor advised funds we manage on behalf of our fund holders and third parties. Full details of all grant awards are listed in Note 6.

Other Charitable Activity

As a philanthropy advisor, EECF is focused on understanding the community's needs and directing donor funds to the charitable organisations best placed to deliver. But, in addition to this work EECF provides a Funding Plus+ offer and directly delivers several initiatives for the benefit of the community. Our Funding Plus+ offer supports the voluntary sector with capacity building activities including sourcing corporate volunteers and delivering on-line workshops on funding opportunities and advice on how to construct a strong case for support. We also provide 1-2-1 support to applicants, particularly for those smaller organisations run by volunteers.

Our Winter Appeal is an example of direct delivery that complements our grant making. Through November to February EECF co-ordinates the delivery of care packages for older people experiencing hardship. Our Winter Appeal initiative has run for more than a decade. As has always been the case, EECF is supported in the packing and distribution of care packages by City and Canary Wharf based employees as well as voluntary sector organisations. In 2024/25, our care packages, that included electric blankets, were distributed to 1,500 isolated and low-income pensioners living within our area of benefit.

Our Connecting Communities initiative is a further example of direct delivery whereby we tackle digital inequality for low-income households locally through the coordination and distribution of a new IT device, 12 months free broadband and training for each family.

Aims and Objectives for the Public Benefit

EECF exists and operates for the public benefit. Through its grant making and co-ordination of charitable giving locally it works to reduce inequality and poverty within its geographical remit.

The formal objective of EECF, as set out in the Memorandum and Articles of Association, is to promote the relief of poverty and sickness of persons within the London Boroughs of Tower Hamlets, Hackney, Newham and City of London. With the full breadth of social needs existing in the East End, EECF has prioritised support for young people, older people and tackling digital exclusion based on learning derived from its consultation, youth advisory group, Vital Issues research report and grant making expertise.

The Board is satisfied that its wide range of grant making programmes and the other charitable activities it delivers meet the requirement of providing public benefit as defined by the Charity Commission.

FINANCIAL REVIEW

Investment Strategy

To complement the skills and expertise of the Finance & Administration Committee, EECF continues to benefit from independent pro-bono guidance from John Jack, appointed to our newly established Honorary Treasurer role, and Mark Sherlock of Hermes Investment Management in reviewing and monitoring the performance of our investment managers as well as its investment policy.

Both of EECF's investment managers (CCLA and Cazenove Capital) are engaged in regular communication with our former Head of Finance & Operations and now our Senior Finance Manager and the Finance & Administration Committee to discuss performance and investment strategy in addition to providing quarterly performance reports.

Trustees' report (continued)

For the year ended 31 March 2025

EECF's Investment Policy, which has an ESG focus, sets out the Foundation's remit to maintain an income level of at least 3% while targeting a total return of CPI +4%.

Reserves Policy

EECF's reserves policy states the charity should aim to keep a minimum reserve of £500k of unrestricted funds to enable it to deliver a grants programme addressing social needs across its area of benefit, to meet the associated administrative costs of grant making and having core staff focused on donor development. On 31 March 2025, EECF had total resources of £31.6m of which £26.3m was designated or restricted for a specific purpose. The unrestricted balance of the funds amounted to £5.3m which meets the reserves policy requirement.

A designated fund of £1.1m exists in the form of our endowment match incentive programme and is intended as a resource to attract new endowment holders. This fund will be actively promoted in the year ahead as part of 35th anniversary celebrations.

Review of the period

The year ending 31 March 2025 was another busy and productive period. The Charity:

- concluded the third year of our three-year successful collaborative giving funds (Life Chances) focused on supporting digital inequality, and the increasing needs of young people and older people
- agreed a forward strategy for Life Chances in the form of Life Chances Phase II
- exceeded our aim to invest £1.6m in charitable spend
- continued work on our IT transformation initiative
- restructured our finance function, reducing staff from two to one and introducing an Honorary Treasurer role to support this decision

EECF continues to grow and improve the impact of grant making. Regardless of the challenges that come our way, to effectively and meaningfully invest in our local communities remains our priority and we remain resilient, focused and committed. 2024/25 was a positive year with a broad ranging grant offer including higher-value multi-year commitments for grantees, new donors joining our Life Chances collaborative giving campaign and an increased LinkedIn profile.

Income for the period to 31 March 2025 totalled £2,889,889 (2024: £2,057,803) against which total expenditure of £2,017,075 (2024: £1,921,937) was incurred. Expenditure remained lower than income due to a positive closing balance brought forward from the prior year. EECF categorises its donors as Business, Trusts & Foundations, Statutory and Individuals.

All Board and Committee meetings went ahead as scheduled and trustees and supporters remained actively engaged.

EECF's business plan to 31st March 2028 was agreed in March 2023, with clear criteria to guide the work of the charity. For 2024/25 we operated in line with our approved budget and continued to focus our efforts on progressing our collaborative-giving Life Chances campaign as a means of achieving greater social outcomes. Information on our wider objectives for the year ending 31st March 2025 are detailed below.

One highlight of the year was working with the Charity Commission to secure the release of dormant charitable funds specific to EECF's area of benefit. EECF hopes to begin applying these funds for charitable benefit in 2025/26 subject to Charity Commission permission.

Trustees' report (continued)

For the year ended 31 March 2025

Grant Making

In the twelve months to 31st March 2025, EECF received 469 funding requests totalling £2.7m. We awarded 150 grants totalling £1.27m based on budget availability to support a wide range of social needs. Grants ranged from £400 to £31,800.

EECF, we have always respected and embraced the diversity of our community and the ability that only local grassroots community organisations can have in identifying and reaching those most in need of support. As in previous years we have awarded funding to a diverse range of not-for-profit organisations serving our vibrant community here in the East End.

In addition to the financial support we provide in the form of grants, we continued to deliver well attended workshops for the local voluntary sector to advise on funding opportunities and how to craft quality grant applications. We also provided the same audience with our corporate volunteer brokerage service to aid their work, and continued to deliver our Winter Appeal, Connecting Communities and Youth Employment Support (YES) programme to directly support the needs of vulnerable people locally.

Business Development

Despite neighbouring the wealthy areas of Canary Wharf and the City of London, the East End of London suffers from high levels of entrenched deprivation, adversely affecting young people and older people. Unfortunately, these needs and the localised approach required to effectively address them are often overlooked by those with the ability to give in favour of higher profile national charities.

To significantly improve our impact and achieve meaningful long-term change for the communities we serve, EECF is committed to highlighting the social needs that exist locally to influence the approach of donors to seek a more collaborative approach to community investment within our area of benefit. Our Life Chances campaign is an example of this and as we concluded Year 3, we are proud that it has delivered our predictions of higher value investment in selected local charitable organisations leading to higher quality social outcomes. As a result, during the year our Board took the decision to continue the campaign for a further three years from 2025/26 and committed EECF resources of £1.3 million to the cause.

Develop plans for our freehold property in Poplar

EECF remains committed to ensuring we have a comprehensive offer for our freehold site in Poplar that is right for both the charity and local community. Progress in redeveloping the site has been on hold due to unresolved rights of access issues created by an oversight of the original freeholder – the London Docklands Development Corporation. The London Borough of Tower Hamlets has agreed to grant right of access to the north of the site in exchange for an overage arrangement relating to any housing built on the site. We are still awaiting a response from TfL, which holds access rights to the south of our site. If this one outstanding right of access issue remains unresolved in early 2025/26, EECF will escalate its formal request for rights of access to enable progress on the redevelopment.

Staff and Trustee Recruitment

We operated for much of the year with a full staff, but with the departure of two finance staff at different times of the year we took the opportunity to review our resourcing needs for this function and created a single Senior Finance Manager role and an Honorary Treasurer position which were filled in October and November respectively.

Trustees remained engaged throughout 2024/25 and alternated Board meetings between in-person and on-line.

All trustees are detailed on Page 4. With an effective Board of twelve, the decision was taken to pause trustee recruitment during the year. The Foundation continues to possess an active, committed and cohesive board of trustees.

Trustees' report (continued)

For the year ended 31 March 2025

Plans for the future

Throughout 2025/26, EECF will focus its efforts on achieving the following:

- Raising its profile, with a particular focus on engaging potential donors
- Celebrating its 35th anniversary with a series of events and communications demonstrating our investment, longevity and social impact
- Encouraging further collaborative giving through our Life Chance campaign as a means of increasing social impact
- Implementing our forward strategy for the Life Chances campaign
- Appointing and inducting a senior development officer to focus on increasing individual giving
- Concluding our IT transformation initiative to ensure our grant making and donor stewardship functions are future ready and offer time efficiencies
- Resolving rights of access issue relating to our freehold in Poplar and then reviewing our redevelopment plans for site

Trustees' report (continued)

For the year ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities' SORP, Accounting and Reporting by Charities;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, disclosing and explaining any departures therefrom in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

So far as each of the directors at the time the trustees' report is approved is aware:

- (a) There is no relevant information of which the auditors are unaware; and
- (b) They have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Buzzacott Audit LLP are appointed as our auditors. A resolution proposing their reappointment will be submitted at the Annual General Meeting.

The accounts have been prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small entities.

On behalf of the trustees



Bronek Masojada
Chairman

Date: 16 September 2025

**Independent auditor's report to the members of East End Community Foundation
For the year ended 31 March 2025**

Opinion

We have audited the financial statements of East End Community Foundation (the 'charitable company') For the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of East End Community Foundation
For the year ended 31 March 2025**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities contained within the trustees report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

**Independent auditor's report to the members of East End Community Foundation
For the year ended 31 March 2025**

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our knowledge and experience of the charity sector;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the activities of the charitable company. These included but were not limited to the Charities Act 2011, Companies Act 2006, data protection and anti-money laundering regulations; and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and reviewing the minutes of the meetings of trustees.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested and reviewed journal entries to identify unusual transactions;
- tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing the minutes of meetings of trustees; and
- enquiring of management and those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.


Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent auditor's report to the members of East End Community Foundation
For the year ended 31 March 2025**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Buzzacott Audit LLP". The signature is written in a cursive, stylized font.

Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 3 October 2025

Statement of financial activities

For the year ended 31 March 2025

		Unrestricted £	Restricted £	Endowment £	2025 Total £	2024 Total £
	Note					
Income from:						
Donations and legacies	2	36,214	1,707,444	9,836	1,753,494	1,082,382
Other trading activities	3	10,123	4,480	-	14,603	10,000
Investments	4	653,822	386,616	81,354	1,121,792	965,421
Total income		700,159	2,098,540	91,190	2,889,889	2,057,803
Expenditure on:						
Raising funds	5	163,282	-	-	163,282	345,005
Charitable activities:						
Grant making	5	292,880	1,273,217	-	1,566,097	1,294,525
Other charitable activities	5	168,575	119,121	-	287,696	282,407
Total expenditure		624,737	1,392,338	-	2,017,075	1,921,937
Net income before net gains on investments		75,422	706,202	91,190	872,814	135,866
Net losses on investments		(338,226)	(5,314)	(762,195)	(1,105,735)	2,615,079
Net expenditure for the year	7	(262,804)	700,888	(671,005)	(232,921)	2,750,945
Transfers between funds	18	4,197	878,797	(882,994)	-	-
Net (expenditure) / income and net movements in funds		(258,607)	1,579,685	(1,553,999)	(232,921)	2,750,945
Total funds brought forward as previously stated		6,732,523	3,438,883	21,654,779	31,826,185	29,075,240
Total funds carried forward		6,473,916	5,018,568	20,100,780	31,593,264	31,826,185

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements. A separate summary income and expenditure account has not been prepared as this would simply reflect the movements on the unrestricted and restricted column above.

The accounting policies and notes on pages 19 to 43 form part of these financial statements.

Statement of financial activities

For the year ended 31 March 2024

		Unrestricted £	Restricted £	Endowment £	2024 Total £
	Note				
Income from:					
Donations and legacies	2	71,165	986,217	25,000	1,082,382
Other trading activities	3	10,000	-	-	10,000
Investments	4	489,208	476,213	-	965,421
Total income		570,373	1,462,430	25,000	2,057,803
Expenditure on:					
Raising funds	5	345,005	-	-	345,005
Charitable activities:					
Grant making	5	247,562	1,046,963	-	1,294,525
Other charitable activities	5	145,037	137,370	-	282,407
Total expenditure		737,604	1,184,333	-	1,921,937
Net (expenditure) / income before net gains on investments		(167,231)	278,097	25,000	135,866
Net gains on investments		27,535	-	2,587,544	2,615,079
Net (expenditure) / income for the year	7	(139,696)	278,097	2,612,544	2,750,945
Transfers between funds	18	238,710	(260,228)	21,518	-
Net movements in funds		99,014	17,869	2,634,062	2,750,945
Total funds brought forward as previously stated		6,633,509	3,421,015	19,020,716	29,075,240
Total funds carried forward		6,732,523	3,438,884	21,654,778	31,826,185

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

A separate summary income and expenditure account has not been prepared as this would simply reflect the movements on the unrestricted and restricted column above.

The accounting policies and notes on pages 19 to 43 form part of these financial statements.

Balance sheet

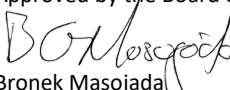
As at 31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	12		6,527		4,296
Intangible assets	12		22,607		16,607
Listed investment	13		26,374,724		28,303,906
Cash held in investment portfolio	20		4,849,275		3,305,250
			<u>31,253,133</u>		<u>31,630,059</u>
Current assets:					
Debtors	14	264,028		191,547	
Cash and bank and in hand	20	<u>683,768</u>		<u>516,225</u>	
		947,796		707,772	
Liabilities:					
Creditors: amounts falling due within one year	15	<u>(607,665)</u>		<u>(511,646)</u>	
Net currents assets			<u>340,131</u>		<u>196,126</u>
Total assets less current liabilities			<u>31,593,264</u>		<u>31,826,185</u>
Total net assets			<u>31,593,264</u>		<u>31,826,185</u>
The funds of the charity:					
Restricted income funds	18		5,018,568		3,438,883
Unrestricted income funds:					
Designated funds		1,131,758		1,135,037	
General funds		<u>5,342,158</u>		<u>5,597,486</u>	
Total unrestricted funds			6,473,916		6,732,523
Endowment funds			20,100,780		21,654,779
Total charity funds			<u>31,593,264</u>		<u>31,826,185</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

Approved by the Board of Trustees and signed on its behalf by:


Bronek Masojada
Chairman and Trustee

Date: 16 September 2025

The notes on pages 19 - 43 form part of these financial statements.

Statement of cash flows

For the year ended 31 March 2025

	Note	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by / (used in) operating activities	19		(222,398)		(783,635)
Cash flows from investing activities:					
Dividends and interest from investments		1,121,792		965,421	
Purchase of fixed assets		(11,273)		(16,608)	
Proceeds from sale of investments		1,189,796		10,489,879	
Purchase of investments		(366,349)		(10,548,159)	
Net cash provided by investing activities			1,933,966		890,533
Change in cash and cash equivalents in the year			1,711,568		106,898
Cash and cash equivalents at the beginning of the year			3,821,475		3714,577
Cash and cash equivalents at the end of the year	20		5,533,043		3,821,475

The accounting policies and notes on pages 19 to 43 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2025

1. Principal accounting policies

a) Basis of preparation

EECF is a registered charity, limited by guarantee, in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities are to promote the relief of poverty and sickness of persons within the London Boroughs of Tower Hamlets, Hackney, Newham and City of London. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees have considered the working capital requirements of the company. The trustees believes that the company has adequate financial resources to continue in operational existence for the foreseeable future and meet its liabilities and obligations as they fall due for at least the next twelve months. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met. Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Notes to the financial statements (continued)

For the year ended 31 March 2025

e) Donations of gifts, services and facilities

Donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP, volunteer time is not recognised.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Gift Aid

Gift Aid is recovered by EECF and third parties on behalf of EECF, on donations from UK taxpayers and is recognised in the accounts when it is received.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment Funds represent those assets which must be held permanently by the charity in line with the donor's wishes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, including investment managers fee, as well as the cost of any activities with a fundraising purpose.

Charitable activities include the costs of delivering services and activities undertaken to further the purposes of the charity and their associated support costs, as well as the payment of grants.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

j) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Notes to the financial statements (continued)

For the year ended 31 March 2025

k) Operating leases

Rental charges are charged on a straight -line basis over the term of the lease.

l) Tangible Fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	- over 4 years
Computer equipment	- over 4 years

The charity is the legal owner of various properties within the East London area which have been offered to third parties under long-lease arrangement at peppercorn rent for the benefit of the local community. It is the trustees' intention to offer these properties to third parties for the benefit of the community for the foreseeable future. As such these properties have not been recognised in these accounts.

The charity is also the legal owner of a property situated in Poplar, currently occupied by a college under a short form lease arrangement. As disclosed within note 22, EECF intends for the property to be redeveloped in the near future as part of a wider regeneration plan for the local area, following which, this property will also be offered for community benefit for the long term. At present, due to fluctuating regeneration plans in the local area, there is significant difficulty in determining a fair value for the site. In addition, consent is required from the Greater London Authority before any works may take place. Given the aforementioned, no value has been placed on this property within these accounts.

Intangible fixed assets

Comprise amounts incurred for the development of software for use in the charity's activities. Software is depreciated over its estimated useful life (5 years) from the date at which it is brought into use. At 31st March 2025, the software development had not yet been completed.

m) Listed investments

Listed Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash held as part of the investment portfolio is intended for longer term investment and therefore shown on the balance sheet as a fixed asset; however the cash balances are instantly accessible and therefore deemed to be a cash equivalent. Cash balances exclude any funds held on behalf of service users.

Notes to the financial statements (continued)

For the year ended 31 March 2025

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The charity provides an auto enrolment pension scheme to staff and contributions are accounted for when they arise.

r) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires judgements, estimations, and assumptions to be made that affect the reported values of assets, liabilities, revenues and expenses. The nature of estimation and judgement means that actual outcome could differ from expectation. The areas of the financial statements where significant estimates or judgements have been applied include:

- The judgement applied in determining whether the Foundation's Workhouse site in Poplar should be included on the balance sheet – further information is provided within note 22 to the financial statements.
- The basis on which support costs have been allocated across expenditure activity headings; and
- The assumption adopted in determining the value of any designation of unrestricted funds.

2. Income from donations and legacies

	Unrestricted	Restricted	Endowment	2025 Total
	£	£	£	£
Business	5,172	1,198,234	9,836	1,213,242
Individuals	2,722	57,022	-	59,744
Trusts & Foundations	8,000	469,016	-	477,016
Statutory	-	(16,828)	-	(16,828)
Membership Fees	5,320	-	-	5,320
Gift in Kind	15,000	-	-	15,000
	<u>36,214</u>	<u>1,707,444</u>	<u>9,836</u>	<u>1,753,494</u>

Notes to the financial statements (continued)

For the year ended 31 March 2025

	Unrestricted	Restricted	Endowment	2024 Total
	£	£	£	£
Business	45,746	424,012	25,000	494,758
Individuals	3,023	73,759	-	76,782
Trusts & Foundations	2,000	419,773	-	421,773
Statutory	-	68,673	-	68,673
Membership Fees	5,396	-	-	5,396
Gift in Kind	15,000	-	-	15,000
	71,165	986,217	25,000	1,082,382

Gift in Kind represents rent free office accommodation provided by London Borough of Tower Hamlets.

Notes to the financial statements (continued)

For the year ended 31 March 2025

3. Income from other trading activities

2025	Unrestricted £	Restricted £	Total £
Rental income	10,119	-	10,119
Other	4	4,480	4,484
	<u>10,123</u>	<u>4,480</u>	<u>14,603</u>
2024	Unrestricted £	Restricted £	Total £
Rental income	10,000	-	10,000
	<u>10,000</u>	<u>-</u>	<u>10,000</u>

4. Income from investments

2025	Unrestricted £	Restricted £	Endowment £	Total £
Dividends from investments	653,822	386,616	81,354	1,121,792
	<u>653,822</u>	<u>386,616</u>	<u>81,354</u>	<u>1,121,792</u>
2024	Unrestricted £	Restricted £	Endowment £	Total £
Dividends from investments	489,208	476,213	-	965,421
	<u>489,208</u>	<u>476,213</u>	<u>-</u>	<u>965,421</u>

Notes to the financial statements (continued)

For the year ended 31 March 2025

5. Analysis of expenditure

	Cost of raising funds	Charitable activities		Governance costs	Support costs	2025 Total	2024 Total
		Grant making	Other charitable activities				
	£	£	£	£	£	£	£
Staff costs (Note 8)	80,184	156,629	90,153	43,011	84,255	454,232	524,439
Investment management fees	13,347	-	-	-	-	13,347	42,170
Charitable activities direct costs	-	1,273,217	119,121	-	-	1,392,338	1,184,333
Rent	-	-	-	-	15,000	15,000	15,000
Marketing & advertising	-	-	-	-	6,286	6,286	6,385
IT costs	-	-	-	-	21,159	21,159	10,469
Office costs	-	-	-	-	1,865	1,865	2,185
Telephone	-	-	-	-	1,735	1,735	2,973
Postage & courier	-	-	-	-	53	53	38
Subscriptions & publications	-	-	-	-	15,842	15,842	14,866
Legal & professional	-	-	-	1,775	-	1,775	35,039
Audit fees	-	-	-	14,200	-	14,200	13,920
Insurance	-	-	-	-	2,365	2,365	1,385
Freelance workers	-	-	-	-	59,151	59,151	34,559
Recruitment	-	-	-	-	10,800	10,800	22,701
Other costs	-	-	-	-	6,927	6,927	11,476
	93,531	1,429,846	209,274	58,986	225,438	2,017,075	1,921,938
Support costs	55,285	107,994	62,159	-	(225,438)	-	-
Governance costs	14,466	28,257	16,263	(58,986)	-	-	-
Total expenditure 2025	163,282	1,566,097	287,696	-	-	2,017,075	1,921,938
Total expenditure 2024	345,005	1,294,525	282,407	-	-	1,921,937	

Of the total expenditure, £624,737 was unrestricted (2024: £737,604) and £1,392,338 restricted (2024: £1,184,333).

Notes to the financial statements (continued)

For the year ended 31 March 2025

6. Grant making

Year ended 31 March 2025

EECF Life Chances Young People

Purpose: EECF Strategic Goal of improving well-being and employment opportunities of young people, tackling pensioner poverty and promoting digital inclusion.

Newham Community Renewal Programme	Holiday activities for young people	12,564
London Sportif	Holiday activities for young people	10,000
Tropical Isles	Holiday activities for young people	15,000
SPLASH	Holiday activities for young people	10,000
Hackney Shed	Holiday activities for young people	11,817
Laburnum Boat Club	Holiday activities for young people	9,865
Elevated Aspirations	Holiday activities for young people	8,000
West Silverton Village Community	Holiday Activities for Young People	14,771
Capital Kids Cricket	Holiday Activities for Young People	14,410
H.O.P.E at Morningside	Holiday Activities for Young People	14,010
SONshine Club	Holiday Activities for Young People	9,308
Ambition, Aspire, Achieve (AAA)	Holiday Activities for Young People	14,850
Becton Skills Centre Capital Kids Cricket	Holiday Activities for Young People	13,920
Carpenters and Docklands Centre	Holiday Activities for Young People	10,742
Bonny Downs Community Association	Holiday Activities for Young People	10,743
St Andrews Youth Development Trust	Holiday Activities for Young People	10,000
Spark2Life	Skills and employment project for young people	25,000
Mudchute Association	Skills and employment project for young people	30,000
Poplar HARCA	Skills and employment project for young people	31,800
Fight for Peace	Skills and employment project for young people	31,800
Circle Community	Skills and employment project for young people	31,800
VOYAGE	Skills and employment project for young people	31,800
Tropical Isles	Skills and employment project for young people	10,000
Positive Action Through Creativity	Skills and employment project for young people	20,000
Well Grounded Jobs CIC	Skills and employment project for young people	31,800
		434,000

EECF Life Chances: Older People

Purpose: EECF Strategic Goal of addressing isolation and tackling pensioners poverty

Neighbours In Poplar	Tackling pensioner poverty	22,000
Neighbours In Poplar	Tackling pensioner poverty	1,500
Skills Enterprise	Tackling pensioner poverty	20,000
Aishah Help	Tackling pensioner poverty	20,000
Families Support Group	Tackling pensioner poverty	10,000
Island House Community Centre	Tackling pensioner poverty	20,000
		93,500

Notes to the financial statements (continued)

For the year ended 31 March 2025

The Wendy & Marshall Bailey Fund

Purpose: Activities supporting women and girls

Alternatives Trust East London

Counselling service for women

2,000

2,000

Isle of Dogs Grants Chest & Millwall Park Endowment Fund

Purpose: Supporting community provision on the Isle of Dogs

Island House Community Centre

Community projects for residents

8,500

Neighbours in Poplar

Core costs

5,000

Canaan Project

Community project for girls

8,000

SPLASH

Employment project

10,000

Will Crooks Tenants and Residents Association

Community activities for residents

1,500

Open City

Young City Makers project in Schools

5,000

Dockland Settlements

Community activities for children

5,000

Half Moon Young People's Theatre

Workshops for pre-school children and their parents/carers

7,000

Trapped in Zone One

Community projects for residents

5,000

Isle of Dogs Bangladeshi Association and Cultural Centre

Support programme for older residents

10,000

Poplar Shahjalal Centre

Advocacy and advice service

10,000

Betty May Grey over 50s Club

Social group for older people

1,000

Assemble (AssemblePlay)

Community activities for children

9,975

Seeds for Growth

Community gardening project

8,872

Purple Moon Drama

Black History Month Celebration

3,905

Beyond the Bias LTD

Core costs

2,095

100,847

L&Q Foundation: Haggerston Estate Community Fund

Purpose: Projects providing support to residents within and around the Haggerston and Kingsland Estate

Future Hackney

Local history project

5,000

Valued Green C.I.C.

Provision of food and essential items

4,000

Treasure Sports Club CIC

Exercise classes for young people

5,000

Hoxton Health

Wellbeing for older people

10,000

VOYAGE

Skills and employment project for young people

5,000

Clean Slate Training & Employment

Quids in! Money Guidance project

7,000

36,000

London Dock Community Fund

Purpose: Summer holiday provision for children and young people in Shadwell and St Katherine's and Wapping

Cable Street Community Gardens

Community gardening project

800

Beyond the Bias

Summer activities for young people

3,263

Wapping High School

Summer activities for young people

3,801

Notes to the financial statements (continued)

For the year ended 31 March 2025

Pollyanna Training Theatre	Summer activities for young people	4,400
Afro-Brazilian Arts & Cultural Exchange Institute	Summer activities for young people	2,000
SocietyLinks Tower Hamlets	Summer activities for young people	5,000
E1 Community Gardeners	Community gardening project	400
Purple Moon Drama CSS	Summer activities for young people	5,000
Shadwell Basin Outdoor Activity Centre	Summer activities for young people	3,076
		27,740

Poplar HARCA Fund

Purpose: Supporting initiatives that improve the lives of communities living in and around Poplar HARCA's estates

Limehouse Boxing Academy	Core costs	15,000
Tower Hamlets Youth League United	Community football project for women and girls	5,000
First Love Foundation	Advocacy and advice service	30,000
Bromley by Bow Community Organisation	Community projects for residents	25,000
Burdett Foundation	Community projects for residents	20,000
Burdett Foundation	Core Costs	15,000
		110,000

Societe Generale UK Foundation Fund

Purpose: Supporting skills development and employability of young people and adults furthest from the job market

Grow	Skills and employment project for adults with learning disabilities	10,815
Well Grounded Jobs CIC	Skills and employment project for young people	10,815
Empire Fighting Chance	Skills and employment project for young people	25,415
Cardboard Citizens	Skills and employment project for adults	25,415
YOH Ltd	Skills and employment project for young people	25,415
Social Ark CIC	Skills and employment project for young people	25,415
		123,290

The Sucden Financial Community Fund

Purpose: Supporting initiatives that respond to some of the pressing challenges faced by the most vulnerable

Woman's Trust	Counselling service for women	10,000
Social action for health	Cancer support service	10,000
Neighbours in Poplar	Community projects for older residents	10,000
Newham All Star Sports Academy (NASSA)	Community projects for young people	10,000
		40,000

Canary Wharf Group

Purpose: Supporting initiatives that have the greatest impact for residents most in need in Tower Hamlets

Circus for Survivors	Wellbeing activities for women	7,640
Emmott Close Senior Citizens Club	Community projects for older residents	3,000
Society Links Tower Hamlets	Homework club	4,000

Notes to the financial statements (continued)

For the year ended 31 March 2025

Docklands Sailing Centre Trust	Water sports for young people with disabilities	2,000
Tower Hamlets Schools Library Service	Tower Hamlets book awards	5,000
It's Your Life	Education support for young people	4,000
Beyond the Bias	Skills and employment project for young people	7,000
Half Moon Young People's Theatre	Speech, language and communication workshops for children	3,500
St Luke's Mission Initiative	Music sessions for babies and toddlers	2,500
Public Works	Health and wellbeing workshops for residents]	8,260
A Team Arts Education	Art and design residential for young people	7,000
Bangladeshi Mental Health Forum	Health and wellbeing walking group and workshops	4,000
Limehouse Town Hall Consortium Trust	Exercise classes for residents	4,000
Stifford Centre	Skills and employment project for residents	7,000
Sport Inspired	Sports clubs for young people	3,200
Sketch Appeal	Weekly Art Club	2,500
St Hilda's East	Wellbeing activities for women	4,000
Spitalfields Music	Music workshops for children	5,000
Fern Street Family Centre	English for Speakers of Other Languages	5,000
Knock The Door Down	Skills and employment project for residents	7,765
Streets of Growth	Education support for young people	7,000
The Shadwell Community Project	Workshops and outdoor activities for children	4,000
Ocean Regeneration Trust	Youth club	4,000
Dorset Community Association	Homework club	7,000
Tower Hamlets Education Booster	Homework club	5,000
Maya Productions Ltd	Theatre workshops for children	5,000
Bags of Taste	Food and nutrition	5,000
The Mason Foundation	Activities for young people with autism	5,000
Bethnal Green Spear Trust	Skills and employment project for young people	5,000
Thames Bengali Association	Life skills workshops for young people	4,950
Nour Domestic Violence Charity	Counselling service for women	9,965
Women's Environmental Network	Bengali fruit and veg festival	2,500
Clean Slate Training & Employment	Employment workshops	5,562
Newark Youth London	Skills and employment project for young people	8,000
Radojunkie	Muay Thai workshops for children and young people	1,800
WeJam Foundation	Music workshops for children	4,500
Canaan Project	Community project for girls	5,000
Micro Rainbow International Foundation	Community project for LGBTQ+ and migrant communities	5,000
YOH	Skills and employment project for young people	8,360
Engage Here	Art workshops for men	2,500
Stepney City Farm	Community Engagement Programme	5,000
Tower Hamlets Cycling Club	Cycling for women from global majority communities	2,000

Notes to the financial statements (continued)

For the year ended 31 March 2025

Mindful Photo Lab CIC	Community photography workshops	3,659
London Borough of Tower Hamlets	Mayors Cup Football Tournament 2024	3,000
Skillspool Training CIC	IT workshops for people with long term health conditions	3,200
Stonewall Housing Charitable Foundation	Community project for LGBTQ+ community	2,000
George Green's School	Workshops and gardening activities for children	3,820
Chisenhale Gallery	Film making workshops for young people at risk of school exclusion	5,000
The Girls' Network	Mentoring programme for girls	5,000
Phoenix School	Community garden	5,239
LBTH Learning Advisory Service	Sports clubs for young people with disabilities	1,450
Account3	Skills and employment project for women	5,000
Head Held High	Workshops for vulnerable young people	9,630
London Borough of Tower Hamlets	Bangla Drama festival	3,000
Beyond the Streets	Community activities for women	4,500
Island Advice Centre	Volunteer training programme	4,000
East London Children's Choir	Music workshops for children	2,000
The Centre for Theology and Community	Provision of warm spaces in winter	4,000
SPLASH play	Play club for young people	5,000
Mudchute Association	Education programme	8,000
Purple Moon Drama	Theatre workshops for children	5,000
Well Grounded Jobs CIC	Skills and employment project for residents	5,000
Limehouse Laces Girls Football Club	Football club for girls	4,000
		300,000

SWEF Grants For Young Entrepreneurs

Purpose: Supporting young entrepreneurs through start up and business development grants

Biotational	Business startup and development	500
Speaking Voices	Business startup and development	480
Synappro	Business startup and development	500
Petitengineer Ltd	Business startup and development	500
Madeleine Daisy	Business startup and development	1000
Scrub and Go Ltd	Business startup and development	800
SATOSHY MUSIC LTD	Business startup and development	1,300
MOMS BY MACALINO SALKINI	Business startup and development	1,500
		6,580

Grants cancelled or returned (740)

Total grants awarded 1,273,217

Notes to the financial statements (continued)

For the year ended 31 March 2025

7. Net (expenditure)/income for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	3,042	3,102
Auditors' remuneration:		
Audit	14,200	13,920
	17,242	17,022

8. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	398,413	458,868
Social security costs	34,965	41,218
Employer's contribution to auto enrolment pension schemes	20,854	24,353
	454,232	524,439

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2025 No.	2024 No.
£60,000 - £70,000	-	-
£80,001 - £90,000	1	1

The total employee benefits including pension contributions of the key management personnel were £209,565 (2024: £246,879). The key management personnel comprise the trustees and the senior management team, who have the authority and responsibility for planning, directing and controlling the activities of the charity, under the guidance of the trustees.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees did not claim reimbursement of expenses during the year (2024: £nil)

Notes to the financial statements (continued)

For the year ended 31 March 2025

9. Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Raising funds	1.5	2.8
Grant Making	3.5	3.0
Other Charitable Activities	2.0	2.0
Governance	0.7	0.6
Support	2.5	4.0
	10.2	12.4

10. Related party transactions

The following trustees represent organisations that donated funds to EECF during the financial year. All amounts pledged were received in full during the financial year and there were no unsettled amounts at the start or the end of the year, with the exception of a £2,500 donation from Northern Trust, which was paid on 10 June 2024. For the purposes of this table, EECF membership fees have not been treated as donations.

	Donation value	
	2025	2024
	£	£
Babu Bhattacharjee – Poplar HARCA*	120,000	120,000
Bronek Masojada – Masojada Family Trust	12,000	12,000
Laurence Everitt - Northern Trust	25,000	27,100
Rick Watson - AFME	6,500	5,713

* Donor-advised fund

A number of trustees also made personal donations directly to the charity totalling £5,636 (2024: £2,605).

The following trustees are associated with organisations that have received financial support from EECF during the financial year. The conflicted trustees have not participated in the decisions making process in relation to these awards. (All amounts awarded were paid in full during the financial year and there were no unsettled amounts at the start or the end of the year).

	Grant award value	
	2025	2024
	£	£
Alkhad Ali – SPLASH	25,000	21,770
Babu Bhattacharjee – Poplar HARCA	31,800	30,900
Jeremy Fraser – Aston Mansfield	-	9,659
Sahidur Rahman – Limehouse Boxing Academy	15,000	-

11. Taxation

Notes to the financial statements (continued)

For the year ended 31 March 2025

EECF is a registered charity and therefore not liable to income or corporation tax on income derived from its charitable activities as it falls within the various exemptions to registered charities.

12. Fixed assets

Tangible fixed assets	Computer Equipment £	Office Equipment £	Total £
Cost			
At the start of the year	22,698	1,148	23,846
Additions in year	4,304	969	5,273
At the end of the year	27,002	2,117	29,119
Depreciation			
At the start of the year	18,402	1,148	19,550
Charge for the year	2,817	225	3,042
At the end of the year	21,219	1,373	22,592
Net book value			
At the end of the year	5,783	744	6,527
At the start of the year	4,296	-	4,296
Intangible fixed assets			Software
Cost			
At the start of the year			16,607
Additions			6,000
At the end of the year			22,607
Amortisation			
At the start of the year			-
At the end of the year			-
Net book value			
At the end of the year			22,607
At the start of the year			16,607

All of the above assets are used for charitable purposes.

13. Listed investments

	2025 £	2024 £
Market value at the start of the year	28,303,906	25,630,547

Notes to the financial statements (continued)

For the year ended 31 March 2025

Additions at cost	366,349	10,548,159
Disposal proceeds	(1,189,796)	(10,489,879)
Gains and losses on revaluation and disposals	(1,105,735)	2,615,079
Market value at the end of the year	<u>26,374,724</u>	<u>28,303,906</u>

During the year, EECF changed investment managers resulting in a portfolio of investments being sold and the funds then reinvested with the new manager.

13a. Analysis of investments

	2025	2024
	£	
Overseas Equities	17,073,698	18,824,304
UK Equities	1,995,661	1,388,025
Fixed Income	2,669,643	2,702,109
Infrastructure & Operating	1,718,456	1,715,259
Property	1,139,533	1,179,352
Other	1,777,733	2,494,857
Total	<u>26,374,724</u>	<u>28,303,906</u>

14. Debtors

	2025	2024
	£	£
Trade debtors	133,400	42,314
Prepayment and other debtors	8,914	15,070
Accrued income	121,714	134,163
	<u>264,028</u>	<u>191,547</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Grants payable	130,060	124,195
Trade and other creditors	10,112	8,930
Deferred Income	431,690	340,000
Taxation and social security	10,223	10,367
Accruals	17,500	19,148
Cash held on behalf of third parties	8,080	9,006
	<u>607,665</u>	<u>511,646</u>

Deferred income relates to funding where the donor has specified in the funding agreement that the income is in relation to a future period and the funds should not be expended until that time. It also includes the value of any rental income received in advance.

Movements on deferred income during the year were as follows:

2025	2024
£	£

Notes to the financial statements (continued)

For the year ended 31 March 2025

Balance brought forward as at 1 April	340,000	66,370
Amount released to income in the financial year	(340,000)	(66,370)
Amounts received and deferred to future periods.	431,690	340,000
Balance carried forward to next financial year	431,690	340,000

16. Pension scheme

EECF operates an Auto Enrolment Pension Plan from 1 May 2018 staging date, which benefits all members of staff. EECF total contribution to the scheme during the year, of £20,854 (2024: £24,353).

17. Analysis of net assets between funds

2025	General unrestricted	Restricted	Endowment	Total funds
	£	£	£	£
Tangible fixed assets	6,527	-	-	6,527
Intangible fixed assets	22,607	-	-	22,607
Investments	6,104,651	5,018,568	20,100,780	31,223,999
Net current assets	340,131	-	-	340,131
Net assets at the end of the year	<u>6,473,916</u>	<u>5,018,568</u>	<u>20,100,780</u>	<u>31,593,264</u>

2024	General unrestricted	Restricted	Endowment	Total funds
	£	£	£	£
Tangible fixed assets	4,296	-	-	4,296
Intangible fixed assets	16,607	-	-	16,607
Investments	6,515,494	3,438,884	21,654,778	31,609,156
Net current assets	196,126	-	-	196,126
Net assets at the end of the year	<u>6,732,523</u>	<u>3,438,884</u>	<u>21,654,778</u>	<u>31,826,185</u>

Notes to the financial statements (continued)

For the year ended 31 March 2025

18.

	At the start of the year £	Income £	Expenditure £	Gains/(losses) £	Transfers £	At the end of the year £
Unrestricted Funds:						
Designated Funds:						
Endowment						
Building incentive	1,135,037	-	-	-	(3,279)	1,131,758
	1,135,037	-	-	-	(3,279)	1,131,758
General Funds						
Ropemakers Fund	454,462	9,022	-	(15,456)	-	448,028
Stoneyard Lane	134,474	27,236	-	-	-	161,710
Unrestricted fund	5,008,550	663,901	(624,737)	(322,770)	7,476	4,732,420
	5,597,486	700,159	(624,737)	(338,226)	7,476	5,342,158
Total unrestricted funds	6,732,523	700,159	(624,737)	(338,226)	4,197	6,473,916
Restricted Funds:						
Millwall Park	136,304	20,397	-	-	(40,000)	116,701
Grassroots City	4,960	605	-	-	-	5,565
Evening Standard						
Dispossessed	15,275	7,761	-	-	-	23,036
Elders Fund	48,192	7,939	-	-	(48,192)	7,939
Peter Wade						
Memorial Fund	9,366	1,293	-	-	-	10,659
Linklaters Fund	2,259	2,284	-	-	-	4,543
20 Fenchurch Street	1,904	978	-	-	(1,904)	978
EECF Sponsorship						
Fund	2,700	-	-	-	-	2,700
Bags of Taste	1	2,457	4,000	-	-	6,458
S106 Grant making	709,337	35,249	-	-	-	744,586
EECF Hackney	-	4,298	-	-	410,616	414,914
EECF Newham	-	4,112	-	-	386,251	390,363
EECF Tower						
Hamlets	-	4,043	-	-	392,930	396,973
EECF Charity						
Commission Funds	-	363,659	-	(5,314)	-	358,345
Grant making:						
Societe Generale	-	132,506	(123,290)	-	(13,000)	(3,784)
Fund for Tower						
Hamlets	63,368	59,949	-	-	-	123,317
Fund for Hackney	66,320	62,661	-	-	-	128,981

Notes to the financial statements (continued)

For the year ended 31 March 2025

Isle of Dogs Grants Chest	110,093	108,880	(100,847)	-	44,063	162,189
Fund for Newham	55,325	52,130	-	-	-	107,455
London Dock Community Fund	27,000	-	(27,000)	-	-	-
Philanthropy Club Grant making	58,206	4,066	-	-	-	62,272
Vital Grants	75,303	-	-	-	-	75,303
Millwall Capital Project	100,000	-	-	-	-	100,000
Marshall Bailey Fund	2,131	-	(2,000)	-	(131)	-
LBTH Small Grants Fund	14,255	(4,108)	-	-	(10,147)	-
Life Chances	1,745,999	662,084	(650,621)	-	(182,876)	1,574,586
LBTH Community Languages Fund	3,000	(3,000)	-	-	-	-
Housing Association Consortium	6,860	11,200	-	-	8,140	26,200

Notes to the financial statements (continued)

For the year ended 31 March 2025

	At the start of the year	Income	Expenditure	Gains/(losses)	Transfers	At the end of the year
Grant Making (continued)						
Haggerston Estate						
Community Fund	7,743	40,000	(36,000)	-	(4,000)	7,743
Sudden Financial Community Fund	33,531	22,910	(40,000)	-	(853)	15,588
Birketts Fund	245	20,974	-	-	-	21,219
CWG Community Grants						
Programme	-	338,000	(300,000)	-	(38,000)	-
Poplar Harca Fund	19,059	120,000	(110,000)	-	(13,850)	15,209
SWEF Fund	-	11,250	(6,580)	-	(1,250)	3,420
In House Projects						
Island Exchange 50+ Forum (formerly Docklands 50+)	10,140	-	-	-	(9,000)	1,140
	30,118	-	-	-	-	30,118
General						-
St Matthias Church	79,889	3,963	-	-	-	83,852
Total restricted funds	3,438,883	2,098,540	(1,392,338)	(5,314)	878,797	5,018,568
Endowment funds						
Education & Training	1,517,589	-	-	(70,708)	-	1,446,881
Employment and Training (THTF)	191,564	-	-	(8,925)	-	182,639
Millwall Park Stoneyard Lane	749,986	-	-	(34,943)	-	715,043
Leisure Main	1,019,330	500	-	(47,516)	(500)	971,814
endowment fund	4,696,404	-	-	120	-	4,696,524
LDDC Community Grants	2,485,800	-	-	(115,819)	-	2,369,981
Grassroots Tower Hamlets	471,283	-	-	(21,958)	-	449,325
Grassroots Newham	390,896	-	-	(18,212)	-	372,684
Grassroots Hackney	321,128	-	-	(14,962)	-	306,166
Grassroots City Evening Standard	22,251	-	-	(1,036)	-	21,215
Dispossessed	285,352	-	-	(13,296)	-	272,056

Notes to the financial statements (continued)

For the year ended 31 March 2025

Linklaters	131,573	1,294	-	(6,130)	(1,294)	125,443
Elders						
Endowment	457,300	4,498	-	(21,307)	(4,498)	435,993
Peter Wade						
Memorial	74,462	732	-	(3,469)	(732)	70,993
20 Fenchurch						
Street Legacy						
Fund	35,966	-	-	(1,676)	1,904	36,194
EECF Hackney	3,363,911	28,951	-	(146,965)	(439,567)	2,806,330
EECF Tower						
Hamlets	2,661,300	22,218	-	(114,649)	(415,147)	2,153,722
EECF Newham	2,632,716	22,004	-	(113,475)	(22,004)	2,519,241
Philanthropy						
Club/East End						
Giving	72,597	-	-	(3,382)	-	69,215
Birketts	73,371	10,993	-	(3,887)	(1,156)	79,321
Total						
endowment						
Funds	<u>21,654,779</u>	<u>91,190</u>	<u>-</u>	<u>(762,195)</u>	<u>(882,994)</u>	<u>20,100,780</u>
Total funds	<u>31,826,185</u>	<u>2,889,889</u>	<u>(2,017,075)</u>	<u>(1,105,735)</u>	<u>-</u>	<u>31,593,264</u>

Purpose of unrestricted funds

Designated Fund

Endowment Building Incentive. funds set aside by the trustees to build new endowment funds and match funds donated from outside organisations for endowments.

Purposes of restricted funds

Isle of Dogs Grants Chest. Income from the LDDC Community Grants and the LDDC Education & Training endowments are used to form this fund along with individual donations.

Fund for Tower Hamlets. Income from the Employment & Training and Grassroots Tower Hamlets endowments.

Fund for Hackney. Income from EECF's Community First and Grassroots Hackney endowments, and other small donations for Hackney form this fund.

Fund for Newham. Income from EECF's Community First and Grassroots Newham endowments for this fund.

Philanthropy Club/East End Giving. Income from the Philanthropy Club members to benefit the local community. 50% of annual donation is committed to the Club's endowment

Grassroots City. Income from the Grassroots City Endowment Fund is available to fund provision that benefits the local community in the City area of London.

Millwall Park. Income from the Millwall Park Endowment Fund is available to fund provision that benefits the local community in the Millwall Park area on the Isle of Dogs (Tower Hamlets).

Poplar HARCA Fund. Poplar HARCA's fund is used to deliver a grants programme in the Tower Hamlets wards of Poplar, Lansbury, Mile End, Bromley South and Bromley North, as directed by the donor.

Notes to the financial statements (continued)

For the year ended 31 March 2025

Evening Standard Dispossessed Fund is changeable and directed by The Evening Standard.

London Dock Community Fund – St George. The developer established this fund to support community activities close its development in Wapping, Tower Hamlets. The Fund specifically supports the wards of St Katharine's & Wapping and Shadwell.

Birketts Fund. Established by Birketts LLP in 2022, this is a donor-advised endowed fund to address the philanthropic priorities of the firm's London office

Vital Grants. Established by EECF from its unrestricted resources to address community cohesion in Tower Hamlets as identified by the community survey undertaken as part of our Vital Signs research

Societe Generale UK Foundation Fund. Established to support young people of Tower Hamlets, Newham and Hackney, improving their educational development, through sport, arts or cultural activities and improving literacy.

Sponsorship Fund. Established by EECF to sponsor local events or initiatives with a strong East End focus or connection that may not naturally fit our typical grant criteria.

S106. This fund is made up of two programmes; Millennium Quarter (MQ) and Riverside South (RS). The fund has been established with Tower Hamlets Council and is ring-fenced to activities serving residents on the Isle of Dogs (MQ) and the Isle of Dogs and South Poplar (RS).

Millwall Park Capital Project. This fund was established using income from the Millwall Park Endowment and is designated for a planned capital project in the park.

Marshall Bailey Fund. This fund is to be used for the alleviation of poverty.

Elders Fund. Support elders activities in Tower Hamlets. Income is from the Elders Endowment, provided by an anonymous donor.

Life Chances. Supporting the most vulnerable people in the east end to recover from the pandemic and supporting lasting change

Housing Association Consortium. Projects providing support residents within and around social housing estates in Tower Hamlets

Sucden Financial Community Fund. To support grassroots organisations addressing financial literacy, IT skills, energy poverty and food poverty

Canary Wharf Group. Supporting initiatives that have the greatest impact for residents most in need in Tower Hamlets

SWEF Grants For Young Entrepreneurs. Supporting young entrepreneurs through start up and business development grant

Grant Making – Funds set aside by the trustees to top up the grant making funds

Bags of Taste. To support initiatives within Bags of Taste

EECF Charity Commission Funds. To secure the release of dormant charitable funds specific to EECF's area of benefit

Notes to the financial statements (continued)

For the year ended 31 March 2025

Haggerston Estate Community Fund. Projects providing support to residents within/around the Haggerston and Kingsland Estate

Island Exchange. Supporting community provision on the Isle of Dogs

50+ Forum. To Support 50+

St Matthias Church. To support the community in Neighbours and Poplar

Purpose of Endowment Funds

Education & Training. The support of education and training project whose aim is to improve the prospect of residents living in the Isle of Dogs to secure employment

Employment & Training. The support education and training projects in Tower Hamlets

Millwall Park. Carrying out improvements to the environment and the provision or improvement of public leisure amenities or in the absence of such need other charitable provision to benefit the community in the Millwall Park area

Main Endowment Fund. To support EECF's core costs

LDDC Community Grants. To implement an annual programme of grants for the benefit of the community on the Isle of Dogs

Grassroots Tower Hamlets. To respond to the diverse needs of the communities in Tower Hamlets

Grassroots Newham. To respond to the diverse needs of the communities in Newham

Grassroots Hackney. To respond to the diverse needs of the communities in Hackney

Grassroots City. To respond to the diverse needs of the communities in City of London

Evening Standard Dispossessed. To benefit residents and communities in East London, as directed by the donor

Linklaters. For charitable projects that relate to social action at a local level by way of grant or social investment, as directed by the donor

Elders Endowment. To support projects working with older people to reduce isolation and increase involvement in the community across EECF's area of benefit

Peter Wade Memorial. Community activities in EECF area of benefit, as directed by the donor

20 Fenchurch Street Legacy. For the benefit of communities in EECF's area of benefit, as directed by the donors

EECF Hackney. For charitable projects in Hackney that relate to social action at a local level by way of grant or social investment

EECF Tower Hamlets. For charitable projects in Tower Hamlets that relate to social action at a local level by way of grant or social investment

Notes to the financial statements (continued)

For the year ended 31 March 2025

EECF Newham. For charitable projects in Newham that relate to social action at a local level by way of grant or social investment . Philanthropy Club. Alleviation of poverty in EECF's area of benefit

Stoneyard Lane Leisure. To support charitable work connected to Stoneyard Lane

Notes to the financial statements (continued)

For the year ended 31 March 2025

19. Reconciliation of net (expenditure) / income to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period		
(as per the statement of financial activities)	(232,921)	2,750,945
Losses/(gains) on investments	1,105,735	(2,615,079)
Depreciation	3,042	3,102
Dividends and interest from investments	(1,121,792)	(965,421)
(Loss)/profit on the sale of fixed assets	-	-
(Increase) in debtors	(72,481)	(15,744)
Increase in creditors	96,019	58,561
Net cash used in / provided by operating activities	(222,398)	(783,636)

20. Analysis of cash and cash equivalents

	At 1 April 2024	Cash flows	Other changes	At 31 March 2025
	£	£	£	£
Cash in hand	516,225	167,543	-	683,768
Cash held in investment accounts	3,305,250	1,544,025	-	4,849,275
Total cash and cash equivalents	3,821,475	1,711,568	-	5,533,043

21. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

22. Properties

The London Docklands Development Corporation, as part of its de-designation transferred the freeholds of numerous properties in the area occupied on long leases at nominal rent. The duty as freeholder is to ensure that the properties continue to be used for community benefit. The opportunity for EECF to financially benefit from these properties remains remote or subject to many contingent matters prior to valuation, therefore no amounts are included in these financial statements. The exception to this is the Workhouse site at Poplar that is on a short term lease and is an area deemed for redevelopment. EECF has a professional team of advisors and having developed a brief they marketed the redevelopment opportunity for this site in the summer of 2019. Applicants were shortlisted in early 2022 which led to significant interest from reputable property developers. A preferred development partner was identified and Head of Terms signed. EECF put contract negotiations on hold in July 2024 after receiving a revised financial offer that it deemed unsuitable. EECF will review its position during 2025. When a contract is signed and planning permission is secured, the value of the site will be clear and the asset will be brought on to the balance sheet.