

EAST END COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER: 08104415 (England and Wales)
CHARITY REGISTRATION NUMBER: 1147789 (England and Wales)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Registered Office	Jack Dash House 2 Lawn House Close London E14 9YQ	
Company Number	08104415 (England and Wales)	
Charity Number	1147789 (England and Wales)	
Company Secretary	John Dawson c/o EECF Jack Dash House 2 Lawn House Close London E14 9YQ	
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP	
Auditors	Buzzacott LLP 130 Wood Street London EC2V 6DL	
Investment Managers	Investec 30 Gresham Street London EC2V 7QN	CCLA Senator House 85 Queen Victoria St London EC4V 4ET
	Sarasin & Partners Juxon House 100 St Paul's Churchyard London EC4M 8BU	Eden Tree Investment Management 24 Monument Street London EC3R 8AJ

Chairman's Report

This has been a year like no other. The impact the Covid pandemic has had on the communities we serve has been catastrophic. The already pressing challenges facing people living in the East End including unemployment, loneliness, deprivation and social exclusion have all been exacerbated over the past 18 months.

I am proud that the East End Community Foundation (EECF) was able to step up, convene funders, and drive support where it was most needed. Donations poured in to the EECF in unprecedented amounts, allowing us to distribute over twice as much in funds and provide nearly three-times more grants compared to the previous year. We are truly grateful to all the donors, voluntary sector organisations and volunteers who have taken the fighting spirit of the East End to new heights and have supported each other through these turbulent times like never before.

The pandemic has brought to light the deep-rooted inequality that exists in the East End. This is not going to change unless longer-term, more sustainable support is targeted where it is most needed. Moving forward, our work will be driven by three themes, which last year we identified as priority areas: supporting the wellbeing of older people in the East End – half of whom are now living below the poverty line and many more in isolation; tackling digital exclusion which has proven a critical barrier to accessing education and vital services; and improving the wellbeing and employment opportunities for young people who have been disproportionately affected by unemployment and mental health issues. Over the next year we will focus our efforts on broadening our support base through our Life Chances Campaign which aims to raise and distribute £5 million to support grassroots organisations improving the lives of some of the most vulnerable people in the East End. I am grateful to everyone who has pledged their support to the campaign so far.

As my term as Chairman of the EECF comes to an end in November, I wish to thank current and former trustees for their support and contribution during my tenure. Special thanks and appreciation also go to Sister Christine who is stepping down as Trustee of EECF. Her knowledge, compassion and dedication to the people of the East End have informed the way we work to a huge extent, and the lives that have been turned around because of her role in the community are countless. I am thrilled that she will continue to support the EECF as an advisor on the Grants Panel. I look forward to continuing to work closely with EECF to see the benefits of its efforts shine through across communities in the East End as I am certain they will.

Howard Dawber
Chairman

30 October 2021

Trustees' Report

The East End Community Foundation (EECF) has been advising and co-ordinating charitable giving since 1990. Our purpose is to promote the relief of poverty and we do this by staying abreast of social needs locally and advising, matching and administering charitable donations on behalf of individuals, companies and statutory bodies committed to supporting those most in need in Tower Hamlets, Hackney, Newham and the City of London.

As a local grant maker we have excellent and ever developing knowledge of the charitable sector across East London and we are uniquely connected to its people and challenges. Our experience and expertise provide us with a thorough understanding of the causes and solutions to tackling poverty and our services are tailored to meet the specific requirements of both the community and our fund holders.

As an advisor, we are dedicated to ensuring our fund holders and donors get the most from their charitable investments, educating them on local issues and bring them closer to the causes they are seeking to support.

Our experienced staff team provide our fund holders and donors with a comprehensive service of support, including advice on effective charitable giving in the East End through to full management of their funds. Throughout the process donors have full control of decision making.

Structure, governance and management

The East End Community Foundation (EECF) is a registered charity (No. 1147789) and company limited by guarantee (No. 08104415). It was incorporated on 13th June 2012 and became operational on 1st October 2012, as a result of a merger between the Isle of Dogs Community Foundation (IDCF) and St Katharine & Shadwell Trust (SKST). The trustees, who are also Directors of the charitable company, present their report and audited financial statements for the year ending 31st March 2021. In presenting this report the trustees have complied with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102) the Charities' SORP, the Companies Act 2006 and applicable United Kingdom Generally Accepted Accounting Practice.

The board of trustees may consist of no more than 15 trustees or no fewer than 9 (excluding co-optees). Trustees are appointed from our four classes of membership, based on the skill set required by the Foundation. EECF seeks to possess a Board that has equal representation from three classes of membership eligible to hold a seat: Business, Statutory and Voluntary.

The Articles state trustees can serve a term of 3 years before having to stand for re-election. Trustees who have served 3 consecutive terms shall not serve for a further term commencing earlier than the end of the Annual General Meeting following that at which he/she retired from office.

Trustees may co-opt up to 5 further individuals who bring specific skills or expertise not already represented on the Board. Further expertise is also brought in the form of 'contributors'. These individuals support specific aspects of EECF's work and their involvement is generally confined to a committee. Neither co-optees or contributors have voting rights.

Board of trustees

For the purposes of the Companies Act 2006, the board of trustees is regarded as the Board of Directors of the company.

EECF has a formal trustee induction process that includes receipt of a trustee handbook, a one to one meeting with the Chief Executive and where appropriate this is followed by a further meeting prior to their first Board meeting to take them through the agenda and provide useful background information. Where possible trustees are also encouraged to visit some of our grantees to better understand the needs of the community and the impact of our work. 4

No remuneration or expenses were paid to trustees or co-optees during the year. All declarations of interest are held on a formal register and trustees must raise these, where relevant, at the start of board and committee meetings. In those cases, this is noted in the meeting minutes and trustees are excluded from the discussion and decision-making process.

The trustees of the company during the period and to the date of signing this report are as follows:

Trustee Name	Member	Membership Class
Howard Dawber (Chairman)	Canary Wharf Group	Business
Katherine Webster (Vice Chair)		Individual
Marshall Bailey (to 30/06/20)		Individual
Babu Bhattacharjee (from 14/05/21)	The LETTA Trust	Charity
Vicky Clark	London Borough of Tower Hamlets	Statutory
Rev Jeremy Fraser	Church of England	Voluntary
Sister Christine Frost	SPLASH	Voluntary
Jim MacHale	Clifford Chance	Business
Bronek Masojada (from 10/08/21)		Individual
Ashley Mullins (to 31/12/20)	Chubb	Business
Guy Nicholson	London Borough of Hackney	Statutory
Sahidur Rahman	Limehouse Boxing Academy	Voluntary
Rick Watson	AFME	Business
James Wright	Northern Trust	Business

The charity has the power to co-opt up to five additional people to the board. Co-optees as of 31st March 2021 were Adrian Greenwood, Wendy Miller and Ian Burpitt.

Management

The day to day running of the charity is delegated to the Chief Executive, Tracey Walsh, and her staff. The Board is responsible for setting strategies and policies for the charity and ensuring that these are implemented. To assist the Board with its work, EECF has four Committees to supervise the management and administration of the charity, the functions of which and members and contributors are as follows:

<i>Finance & Administration</i>	<i>Grants</i>	<i>Fundraising & Development</i>
James Wright (Chair)	Katherine Webster (Chair)	Rick Watson (Chair)
Howard Dawber	Vicky Clark	Marshall Bailey
Rick Watson	Sister Christine Frost	Howard Dawber
Jim MacHale	Shah Rahman	Ashley Mullins
		Guy Nicholson
<u>Co-optees / Contributors</u>	<u>Co-optees / Contributors</u>	<u>Co-optees / Contributors</u>
Adrian Greenwood	George Pye	Adrian Greenwood
Mark Sherlock	Stella Bailey	Mark Sherlock
	Rita Bensley	

Nominations

Jim MacHale (Chair)
Vicky Clark
Howard Dawber
Shah Rahman
Katherine Webster

Staff Remuneration

Staff salaries are set in line with similar sized charitable organisations and are sense checked with recruitment consultants. In addition to trustees, key management personnel in the period to 31st March 2021 were Tracey Walsh (CEO), Stephanie Fuller (Head of Development) and Paige Murphy (Head of Grants and Community Engagement). All staff, including key management personnel, are eligible for an annual increase of 2% subject to meeting a specific grade as part of EECF's appraisal process. Trustees are not remunerated for their role with the Foundation.

Risk Management

Through the work of the Finance & Administration committee, the trustees identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks. EECF's most significant potential risk relates to a drop in value of its endowment, leading to a loss of income, which would materialise as a reduction in grant making and contribution to overheads. In addressing this issue, the charity regularly reviews its investment strategy and the performance of its investment managers, details of which are listed on page 2. The loss of key staff is also considered a significant risk so the Foundation regularly undertakes salary benchmarking and keeps staff engaged and informed of EECF's progress and strategic direction.

Equal Opportunities

EECF is committed to a policy of equal opportunities in the selection, training, career development and promotion of all people, regardless of gender, marital status, race, colour, religion, disability or sexual orientation. The charity encourages people with a disability to participate fully in organisational activities, consistent with their ability, so that they can maximise the use of their knowledge, experience and skills in the charity's work.

Grant Making

Grants are awarded to registered charities, voluntary and community groups and other not for profit organisations that have their own constitution and bank account. All are based within or delivering services directly benefiting residents within Tower Hamlets, Hackney, Newham and City of London.

As a Community Foundation our mission is to support grassroots activities and, as such, our grants programme has been designed to do just that. Grants of up to £800 for one-off items of expenditure, e.g. equipment, social activities, training for small community organisations through to grants of up to £50,000 for larger organisations delivering quality initiatives that address the high levels of unemployment that exist locally. However, a broader range of activities are also funded and our grant application and monitoring process is reflective of the value and purpose of grants being sought and awarded i.e. lower value grant requests have a simplified application form and monitoring requirements in comparison to larger value grants.

Grants are awarded from EECF's own financial resources as well as from funds that we manage on behalf of third parties. Full details of all grant awards and the donors that supported them during the period are listed in Note 6 of these accounts.

Other Charitable Activity

As a philanthropy advisor, EECF is focused on understanding the community's needs and directing donor funds to the charitable organisations best placed to deliver. In addition to community investment in the area through grant making, EECF provides a 'Funding Plus+' offer that supports the voluntary sector with capacity building activities including sourcing corporate volunteers, workshops on funding opportunity and guidance on how to submit a strong funding application. The workshops moved online during the pandemic and were extremely well attended, with attendance on average double that when delivered in person. In part this was a result of the voluntary sector seeking emergency funding, but positive feedback from participants led us to continue delivering the workshops in this format and we anticipate maintaining this going forward.

Our Winter Appeal is another area that saw a significant increase in reach in 2020/21. Although it operated with fewer corporate volunteers than in previous years, as a result of social distancing, we worked more closely with the voluntary sector who acted as effective distribution partners, reaching those older people most impacted by the pandemic. In 2020/21 we distributed 1,600 care packages compared to 1,086 in the prior year.

Aims and Objectives for the Public Benefit

EECF exists and operates for the public benefit. Through its grant making and co-ordination of charitable giving locally, it works to reduce inequality and poverty within its geographical remit.

The formal objective of EECF, as set out in the Memorandum and Articles of Association, is to promote the relief of poverty and sickness of persons within the London Boroughs of Tower Hamlets, Hackney, Newham and City of London.

The Board is satisfied that all current programmes, both grant making and our other charitable activities meet the requirement of providing public benefit as defined by the Charity Commission.

In 2020/21 EECF committed to focusing its efforts on achieving the following:

- Increase our grant making by 5% per annum, resulting in a distribution target of £1,102,500
- Increasing new business to ensure community needs are being met
- Appoint a development partner to progress plans for our freehold in Poplar to provide quality sports and housing for the local community as well as a permanent home for EECF
- Continue to recruit trustees to strengthen the Board
- Raise our profile through improved marketing and communications
- Undergo an organisation review to ensure staffing requirements meet our needs
- Have a new business three year business plan in place for 2021/22 onwards

Financial Review

Investment Strategy

To strengthen the skills and expertise of the Finance & Administration Committee, EECF continues to benefit from independent pro-bono guidance from Mark Sherlock of Hermes Investment Management in reviewing and monitoring the performance of our investment managers as well the investment policy. All three investment managers (Sarasin, CCLA and Investec) engaged in regular communication with the Chief Executive and Finance & Administration Committee to discuss performance and investment strategy in addition to providing quarterly performance reports.

EECF's Investment Policy is regularly reviewed and unchanged since May 2018. The document sets out the Foundation's remit to maintain the level of income in real terms, seeking a return of 4%, and increase capital growth based on a real return of 6%. Investment restrictions are confined to anything the charity would feel uncomfortable investing in as well as mid to large capitalisation, direct or pooled. A review of the investment policy with an eye on increased ethical investments is planned for late 2021/22. Having a medium-risk approach to investments served the Foundation well and generated an income return of £0.7m for the period alongside net investment gains of £3.8m as a result of market value movements.

EECF undertook a review of its investment managers in early 2020/21 and later tendered an opportunity for the management of its unrestricted funds. This positive process led to the appointment of Eden Tree Investment as a result of its strong Environmental, Social and Governance credentials. The transition from Investec to Eden Tree commenced in late 2020/21 and concluded in August 2021.

Reserves Policy

The reserves policy states EECF should aim to keep a minimum reserve of £640k of general unrestricted funds to enable it to deliver a grants programme addressing social needs across its area of benefit, to meet the associated administrative costs of grant making and having core staff focused on donor development. At 31 March 2021, EECF had total reserves of £27.7m of which £25.9m was for designated or restricted purposes and/or forms part of the permanent endowment funds. The unrestricted balance of the funds amounted to £1.8m which meets the reserves policy requirement.

Designated funds of £4.2m remain to support any shortfall in our annual grant making budget (£0.6m), to offer an endowment match incentive programme (£1.2m) and to directly invest in property as a means of diversifying our income stream (£2.5m).

Review of the period

We are extremely proud of what we achieved in the year ending 31st March 2021. Our investment in local communities has always been important but our role as the primary funding source during the pandemic for many charitable organisations locally perfectly showcased our purpose, ability and agility.

In addition to establishing an Emergency Fund in response to the pandemic, EECF supported existing grantees as well as opening non-emergency grant funds under its management, resulting in its busiest year to date. We also conducted stakeholder interviews and round table events to remain abreast of the community's changing needs.

In the twelve months to 31st March 2021, EECF received 1,277 funding requests totalling £9.3m. We awarded 539 grants totalling £3.2m based on budget availability to support a wide range of social needs, of which £1.9m was in direct response to the pandemic.

In addition to working closely with the National Emergencies Trust and the Department of Culture Media & Sports as major donors to our Emergency Fund, our work attracted new donors as well as increased levels of funding from existing donors. The collaborative funding approach was effective in achieving collective agility, reach and impact in response to the communities heightened needs. This approach also reduced the administrative burden on the charitable organisations with only one donor to apply to.

Income for the period to 31 March 2021 totalled £4,826,395 (2020: £2,497,409) against which total expenditure of £4,167,026 (2020: £2,391,498) was incurred. Both were far higher than we had planned to achieve in the 202/21 budget, but close financial monitoring throughout the year meant EECF was able to release regular tranches of funding for emergency response initiatives as and when money was received from donors, while keeping overheads to a minimum. In addition the financial markets performed well and by Q2 we had recouped the losses incurred in Q4 of 2019/20. Trustees received regular updates and were extremely pleased with EECF's performance throughout the year. EECF defines its donor categories as Business, Trusts & Foundations, Statutory and Individuals. Income is generally highest under Business but in 2020/21 this was far exceeded by Trusts & Foundations as a result of our partnership with the National Emergencies Trust in response to the pandemic. Individual giving was also significantly higher as the public and staff of our business supporters responded to the global health crisis. As the UK returns to some level of normality, we expect to operate in line with the financial projections set out in our business plan. However we are hoping to capitalise on the clear benefits of collaborative giving and maintain partnership arrangements with business who worked with us for the first time in 2020/21.

All Board and Committee meetings went ahead as scheduled and trustees and supporters remained actively engaged.

EECF's business plan covers a five year period to 31st March 2022 with clear criteria to guide the work of the charity. Our key objectives and plans for the year ending 31st March 2021 are detailed on page 8 of this report. Achievement or significant progress was achieved on each objective, and where progress was slower than anticipated this was a result of the pandemic and therefore not within our control.

Overall, 2020/21 was a busy and productive year.

Grant Making

During the past year EECF has managed 18 grant funds and distributed £3,153,986 in grants typically ranging from £200 up to £50,000. As in previous years we have awarded funding to a diverse range of not-for-profit organisations serving our vibrant community here in the East End.

Here at EECF we have always embraced the diversity of our community and the ability that only local grassroots community organisations can have in identifying and reaching those most in need of support. In 2020/21 a significant proportion of our time focused on our emergency response to the pandemic and with those from marginalised communities being more affected our funding reflects that with 42% of the funding we awarded went to BAME-led organisations.

EECF has actively sought to encourage potential donors to establish charitable funds to improve their impact and reach across East London, as well as collaboration between existing donors where possible.

Our long established message of working together for greater impact came to fruition this year as a result of the pandemic and our successful Emergency Fund response. Many businesses recognised the multiple benefit of working with us, including improved reach, reporting and impact.

Business Development

Despite neighbouring the wealthy areas of Canary Wharf and the City of London the East End of London suffers from extremely high levels of deprivation, adversely affecting children and older people. Unfortunately, these needs and the localised approach needed to effectively address them are often overlooked by those with the ability to give in favour of higher profile national charities.

To significantly improve our impact and achieve meaningful long term change for the communities we serve, EECF is committed to challenging the approach of donors to seek a more collaborative approach to community investment locally.

Starting with a business event hosted by the Bank of England, Mark Carney and EECF highlighted the high levels of hardship that exists and the need to support the communities on their doorstep. This was followed by a series of one-to-one meetings to further the conversation, understand their charitable giving priorities and consider how they might align more with local needs.

At this time the UK was put in lockdown in response to the world health pandemic and our Emergency Response Fund was launched, offering an opportunity for businesses to engage and adopt a hyper local focus. The Fund got off to a positive start and in 2020/21 EECF will seek to build upon this work.

Fundraising

Whilst many of the individuals, trusts, and corporations which donate to Foundation undertake their own fundraising activities, EECF does not itself actively fundraise, and has had minimal fundraising activity of its own during the period of report. The Foundation is, however, registered with the Fundraising Regulator. It does not use any third parties in relation to fundraising, and has received no complaints in this regard.

Development plans for our freehold property in Poplar

The pandemic has had a significant negative impact on the property market, so despite identifying a suitable development partner we chose not to formalise our arrangement but wait until we have evidence of a recovery. However we have not rested, we have continued to liaise with neighbouring land owners on their proposed schemes and collectively designed improvements the public realm. We have also actively contributed to the Local Authority's South Poplar Master Plan consultation to ensure there is a clear framework for when we are ready to advance to the planning application stage.

EECF is committed to ensuring we have a comprehensive offer that is right for both the charity and local community.

Staff and Trustee Recruitment

We operated for much of the year slightly under-resourced due to recruitment during lockdown taking slightly longer than under usual circumstances. We also had a number of vacancies to fill so chose to phase recruitment due to our high workloads. Capacity was added to the team and key areas of work were achieved by utilising freelancers, which worked extremely well.

Trustees remained engaged throughout 2020/21 and adapted well to holding Board and Committee meetings online. All meetings went ahead as planned. Two trustees stepped down during the year and two new trustees were appointed following the end of the 2020/21 financial year. Recruitment for the remaining vacancies is underway but EECF continues to possess an effective, committed and cohesive board of trustees.

Profile Raising

Although EECF achieves a huge amount for the benefit of the community, we have been guilty of operating 'below the radar'. To address this EECF agreed to create a Communications Manager post, which was filled temporarily in November 2020. This appointment helped us think through our needs, review existing resources, applied methods and start planning for the future. A permanent appointment was then made in May 2021, and it is hoped this will now give us the opportunity to streamline our communications and develop a clear strategy to take us forward. In addition to this post our freelance development team also undertook a series of stakeholder interviews so that we could better understand how EECF is perceived. They proved insightful and it was extremely pleasing to learn that those that have engaged with us rate us highly but agree that EECF needs to raise its profile and celebrate its achievements.

Business Plan

Although a new business plan was not available by the year end, a review of the current plan suggested no significant changes were required. To guide our work the current plan was extended by 18 months to March 2022 and key elements within the strategy were prioritised. Work on a new multi-year business plan will be completed by March 2022 and will reflect learnings and progress as a result of the Emergency Fund, changing community needs, increased staff resources and the appointment of a new Chair

Plans for the future

In 2021/22 EECF will focus its efforts on achieving the following:

- Increase grant making spend in line with our five year business plan targets
- Hold a series of learning events with grantees and funders to understand changing community needs as a result of the COVID-19
- Build on the success of our East End Emergency Fund by engaging new and existing donors to ensure community needs are being addressed
- Appoint a development partner for our freehold property in Poplar to provide quality sports and housing for the local community as well as a permanent home for EECF
- Strengthen our trustees board with the aim of making it more reflective of our diverse community
- Make staff appointments in line with the new staff structure
- Raise our profile through improved marketing and communications, including a strong case for support
- Have a new business three year business plan agreed

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities' SORP, Accounting and Reporting by Charities;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, disclosing and explaining any departures therefrom in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

So far as each of the directors at the time the trustees' report is approved is aware:

- (a) There is no relevant information of which the auditors are unaware; and
- (b) They have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The accounts have been prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees and sign on its behalf by:



Howard Dawber
Chairman and Trustee

4 November 2021

Independent auditor's report to the members of East End Community Foundation

Opinion

We have audited the financial statements of East End Community Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our knowledge and experience of the charity sector;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the activities of the charitable company. These included but were not limited to the Charities Act 2011, Companies Act 2006, data protection and anti-money laundering regulations; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and reviewing the minutes of the meetings of trustees.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested and reviewed journal entries to identify unusual transactions;
- tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing the minutes of meetings of trustees; and
- enquiring of management and those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Buzzacott LLP', is written over a light blue rectangular background.

Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

30 November 2021

East End Community Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

					2021				2020
	Note	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	As restated
		£	£	£	£	£	£	£	Total
									£
Income from:									
Donations and legacies	2	350,066	3,770,299	-	4,120,365	198,964	1,529,878	-	1,728,842
Other trading activities	3	16,054	6,316	-	22,370	12,623	2,400	-	15,023
Investments	4	302,894	380,766	-	683,660	334,320	419,224	-	753,544
Total income		669,014	4,157,381	-	4,826,395	545,907	1,951,502	-	2,497,409
Expenditure on:									
Raising funds	5	234,090	162,504	-	396,594	299,811	40,076	-	339,887
Charitable activities									
Grant making	5	218,896	3,225,757	-	3,444,653	232,272	1,594,453	-	1,826,725
Other charitable activities	5	187,752	138,027	-	325,779	75,087	149,799	-	224,886
Total expenditure		640,738	3,526,288	-	4,167,026	607,170	1,784,328	-	2,391,498
Net income before net gains / (losses) on investments		28,276	631,093	-	659,369	(61,263)	167,174	-	105,911
Net gains / (losses) on investments		49,276	-	3,739,486	3,788,762	(7,887)	-	(1,205,276)	(1,213,163)
Net income/ (expenditure) for the year	7	77,552	631,093	3,739,486	4,448,131	(69,150)	167,174	(1,205,276)	(1,107,252)
Transfers between funds		(144,731)	116,444	28,287	-	(14,163)	(38,119)	52,282	-
Net income / (expenditure) and net movement in funds		(67,179)	747,537	3,767,773	4,448,131	(83,313)	129,055	(1,152,994)	(1,107,252)
Total funds brought forward as previously stated		-	-	-	-	5,826,148	2,989,529	15,559,117	24,374,794
Prior year adjustment (see note 20)		-	-	-	-	319,107	(1,460,161)	1,141,054	-
Total funds brought forward as restated		6,061,942	1,658,423	15,547,177	23,267,542	6,145,255	1,529,368	16,700,171	24,374,794
Total funds carried forward		5,994,763	2,405,960	19,314,950	27,715,673	6,061,942	1,658,423	15,547,177	23,267,542

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 19 to the financial statements.

A separate summary income and expenditure account has not been prepared as this would simply reflect the movements on the unrestricted and restricted column above.

The accounting policies and notes on pages 20 to 41 form part of these financial statements.

Balance sheet

Company no. 8104415

For the year ended 31 March 2021

		2021		2020
	Note	£	£	As restated £
Fixed assets:				
Tangible assets	12		2,793	3,595
Listed Investment	13		23,885,506	19,650,782
Cash held in investment portfolio	22		2,300,963	2,317,694
			26,189,262	21,972,071
Current assets:				
Debtors	14	76,616		190,062
Cash at bank and in hand	22	1,830,086		1,305,833
		1,906,702		1,495,895
Liabilities:				
Creditors: amounts falling due within one year	15	(380,291)		(200,424)
Net current assets			1,526,411	1,295,471
Total assets less current liabilities			27,715,673	23,267,542
Total net assets			27,715,673	23,267,542
The funds of the charity:	19			
Restricted income funds			2,405,960	1,658,423
Unrestricted income funds:				
Designated funds		4,231,394		4,231,394
General funds		1,763,369		1,830,548
Total unrestricted funds			5,994,763	6,061,942
Endowment funds			19,314,950	15,547,177
Total charity funds			27,715,673	23,267,542

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The accounting policies and notes on pages 20 to 41 form part of these financial statements.

Approved by the Board of Trustees and signed on its behalf by



Howard Dawber
Chairman and Trustee

4 November 2021

East End Community Foundation

Statement of cash flows

For the year ended 31 March 2021

	Note	2021 £	£	2020 £	£
Cash flows from operating activities					
Net cash provided by / (used in) operating activities	21		269,824		(726,433)
Cash flows from investing activities:					
Dividends and interest from investments		683,660		753,544	
Proceeds from sale of investments		908,611		122,258	
Purchase of investments		(1,354,573)		(20,958)	
Net cash provided by investing activities			237,698		854,844
Change in cash and cash equivalents in the year			507,522		128,411
Cash and cash equivalents at the beginning of the year			3,623,527		3,495,116
Cash and cash equivalents at the end of the year	22		4,131,049		3,623,527

The accounting policies and notes on pages 20 to 41 form part of these financial statements.

1 Accounting policies

a) Basis of preparation

EECF is a registered charity, limited by guarantee, in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operation and principal activities are to promote the relief of poverty and sickness of persons within the London Boroughs of Tower Hamlets, Hackney, Newham and City of London. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees has considered the working capital requirements of the company, including an assessment of the potential of the COVID-19 outbreak.

The trustees believes that the company has adequate financial resources to continue in operational existence for the foreseeable future and meet its liabilities and obligations as they fall due for at least the next twelve months. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

e) Donations of gifts, services and facilities

Donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP, volunteer time is not recognised.

On receipt, donated gifts and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the same period.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Gift Aid

Gift Aid is recovered by EECF and third parties on behalf of EECF, on donations from UK taxpayers and is recognised in the accounts when it is received.

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment Funds represent those assets which must be held permanently by the charity in line with the donor's wishes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, including investment managers fee, as well as the cost of any activities with a fundraising purpose.

Charitable activities includes the costs of delivering services and activities undertaken to further the purposes of the charity and their associated support costs, as well as the payment of grants.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

j) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	over 4 years
Computer equipment	over 4 years

The charity is the legal owner of various properties within the East London area which have been offered to third parties under long-lease arrangement at peppercorn rent for the benefit of the local community. It is the trustees' intention to offer these properties to third parties for the benefit of the community for the foreseeable future. As such these properties have not been recognised in these accounts.

The charity is also the legal owner of a property situated in Poplar, currently occupied by a college under a short form lease arrangement. As disclosed within note 24, the property will be redeveloped in the near future as part of a wider regeneration plan for the local area, following which, this property will also be offered for community benefit for the long term. At present, due to fluctuating regeneration plans in the local area, there is significant difficulty in determining a fair value for the site. In addition consent is required from the Greater London Authority before any works may take place. Given the aforementioned, no value has been placed on this property within these accounts.

m) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The charity provides an auto enrolment pension scheme to staff and contributions are accounted for when they arise.

r) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires judgements, estimations, and assumptions to be made that affect the reported values of assets, liabilities, revenues and expenses. The nature of estimation and judgement means that actual outcome could differ from expectation.

- The estimate of useful economic life of tangible assets used to determine annual depreciation
- The basis on which support costs have been allocated across expenditure activity headings; and
- The assumption adopted in determining the value of any designation of unrestricted funds.

2 Income from donations and legacies

2021	Unrestricted £	Restricted £	Endowment £	Total £
Corporations	308,675	1,011,925	-	1,320,600
Individuals	18,596	162,449	-	181,045
Trusts & Foundation	250	2,252,125	-	2,252,375
Local Public Authority	-	343,800	-	343,800
Membership fees	7,545	-	-	7,545
Gift in Kind	15,000	-	-	15,000
	<u>350,066</u>	<u>3,770,299</u>	<u>-</u>	<u>4,120,365</u>
2020	Unrestricted £	Restricted £	Endowment £	Total £
Corporations	134,585	419,731	-	554,316
Individuals	19,920	60,273	-	80,193
Trusts & Foundation	-	769,874	-	769,874
Local Public Authority	-	280,000	-	280,000
Membership fees	29,459	-	-	29,459
Gift in Kind	15,000	-	-	15,000
	<u>198,964</u>	<u>1,529,878</u>	<u>-</u>	<u>1,728,842</u>

Gift in Kind represents rent free office accommodation provided by London Borough of Tower Hamlets.

3 Income from other trading activities

2021	Unrestricted £	Restricted £	Total £
Rental income	10,000	-	10,000
Other	6,054	6,316	12,370
	<u>16,054</u>	<u>6,316</u>	<u>22,370</u>
2020	Unrestricted £	Restricted £	Total £
Rental income	10,000	-	10,000
Other	2,623	2,400	5,023
	<u>12,623</u>	<u>2,400</u>	<u>15,023</u>

4 Income from investments

2021	Unrestricted £	Restricted £	Endowment £	Total £
Bank interest	665	-	-	665
Dividends from investments	302,229	380,766	-	682,995
	<u>302,894</u>	<u>380,766</u>	<u>-</u>	<u>683,660</u>
2020 (as restated)	Unrestricted £	Restricted £	Endowment £	Total £
Bank interest	2,217	-	-	2,217
Dividends from investments	332,103	419,224	-	751,327
	<u>334,320</u>	<u>419,224</u>	<u>-</u>	<u>753,544</u>

5 Analysis of expenditure

	Charitable activities			Governance costs £	Support costs £	2021 Total £	2020 Total £
	Cost of raising funds £	Grant making £	Other charitable activities £				
Staff costs (Note 8)	160,525	103,110	66,854	19,401	35,702	385,592	390,263
Investment managers fees	42,914	-	-	-	-	42,914	44,471
Charitable activities direct costs	-	3,153,986	79,768	-	-	3,233,754	1,627,371
Rent	-	-	-	-	15,000	15,000	15,000
Marketing & Publicity	-	-	-	-	12,608	12,608	35,983
Computer costs	-	-	-	-	11,992	11,992	12,016
Office supplies	-	-	-	-	2,758	2,758	3,076
Telephone	-	-	-	-	3,741	3,741	3,166
Postage	-	-	-	-	220	220	800
Publications and subscriptions	-	-	-	-	14,348	14,348	12,426
Legal & professional	-	-	-	42,956	-	42,956	48,318
Audit fee	-	-	-	15,840	-	15,840	9,150
Insurance	-	-	-	-	1,252	1,252	7,232
Admin project fee	-	-	-	-	274,951	274,951	33,438
Freelance workers	-	-	-	-	85,020	85,020	61,022
Recruitment	-	-	-	-	20,454	20,454	6,000
Other costs	-	-	-	-	3,626	3,626	81,766
	203,439	3,257,096	146,622	78,197	481,672	4,167,026	2,391,498
Support costs	166,177	161,361	154,134	-	(481,672)	-	-
Governance costs	26,978	26,196	25,023	(78,197)	-	-	-
Total expenditure 2021	396,594	3,444,653	325,779	-	-	4,167,026	2,391,498
Total expenditure 2020	339,887	1,826,725	224,886	-	-	2,391,498	-

Of the total expenditure, £640,738 was unrestricted (2020 (restated): £607,170) and £3,526,288 was restricted (2020 (restated): £1,784,328).

6 Grant making

Year ended 31 March 2021

Covid-19 Emergency Fund

Purpose: Emergency response initiatives including supply of food, hot meals, bereavement services, mental health support, homelessness

		£
13 Rivers Trust	Coronavirus Response Activities	7,905
Academy Achievers	Coronavirus Response Activities	8,000
Account3	Coronavirus Response Activities	6,290
Acheinu Cancer Support	Coronavirus Response Activities	5,000
Afghanistan and Central Asian Association	Coronavirus Response Activities	2,500
African Arts & Advice Centre	Coronavirus Response Activities	7,975
African Community School	Coronavirus Response Activities	15,993
African Health Policy Network	Coronavirus Response Activities	4,775
Age UK East London	Coronavirus Response Activities	20,000
Aishah Help	Coronavirus Response Activities	19,000
Akwaaba	Coronavirus Response Activities	6,000
Ambition, Aspire, Achieve (AAA)	Coronavirus Response Activities	16,500
Ananda Marga Universal Relief Team (AMURT) UK	Coronavirus Response Activities	9,997
Ascension Community Trust	Coronavirus Response Activities	7,449
Aston Mansfield	Coronavirus Response Activities	13,000
Badu Community CIC	Coronavirus Response Activities	5,000
Bags of Taste	Coronavirus Response Activities	5,000
Barts NHS Charity	Coronavirus Response Activities	15,040
Beckton Skills Centre	Coronavirus Response Activities	7,000
Beersheba Living Well	Coronavirus Response Activities	8,049
Beyond The Streets	Coronavirus Response Activities	4,125
Bikeworks CIC	Coronavirus Response Activities	25,000
Body and Soul Charity	Coronavirus Response Activities	5,000
Bonny Downs Community Association	Coronavirus Response Activities	19,960
Bow Foodbank	Coronavirus Response Activities	5,000
BowHaven	Coronavirus Response Activities	8,229
Boxes of Basics	Coronavirus Response Activities	5,000
Bromley by Bow Centre	Coronavirus Response Activities	74,920
Bromley by Bow Community Organisation	Coronavirus Response Activities	4,000
Bubble Club CIC	Coronavirus Response Activities	3,600
Cambridge Health Salvation Army	Coronavirus Response Activities	5,500
Caramel Rock	Coronavirus Response Activities	2,500
Cardboard Citizens	Coronavirus Response Activities	10,000
Carers Centre Tower Hamlets	Coronavirus Response Activities	5,000
Caritas Anchor House	Coronavirus Response Activities	20,000
Carpenters and Docklands Centre	Coronavirus Response Activities	10,012
Children Ahead Ltd	Coronavirus Response Activities	20,000
Children with Voices	Coronavirus Response Activities	7,000
Citizen Development Community Centre	Coronavirus Response Activities	5,000
City & East London Bereavement Service (Celbs)	Coronavirus Response Activities	10,125
Clapton Common Boys Club (CCBC)	Coronavirus Response Activities	9,000
Clapton Park United Reformed Church	Coronavirus Response Activities	9,998
Claudia Jones Organisation	Coronavirus Response Activities	5,998
Coffee Afrik CIC	Coronavirus Response Activities	14,400
Community Links	Coronavirus Response Activities	5,000
Community of Refugees from Vietnam	Coronavirus Response Activities	10,000
Crohn's and Colitis Relief	Coronavirus Response Activities	1,800
Darul Ummah Centre, Dawatul Islam UK & Eire	Coronavirus Response Activities	5,000
Day-Mer, Turkish and Kurdish Community Centre	Coronavirus Response Activities	4,000
Deaf Roots	Coronavirus Response Activities	2,499
Destiny Community Services	Coronavirus Response Activities	5,000
Dockland Settlements	Coronavirus Response Activities	37,000
Docklands Outreach Company	Coronavirus Response Activities	14,552
East End Citizens Advice Bureaux	Coronavirus Response Activities	3,000
East India over 50's Consortium	Coronavirus Response Activities	4,980
East London Mosque	Coronavirus Response Activities	14,600
Eastside Centre Ltd	Coronavirus Response Activities	7,000
Ekota Care Trust Limited	Coronavirus Response Activities	7,370
ELT Baptist Church	Coronavirus Response Activities	800
Express Tuition	Coronavirus Response Activities	15,000
Ezra Umarpeh	Coronavirus Response Activities	11,900
Faith Regen Foundation	Coronavirus Response Activities	7,000
Fight for Peace	Coronavirus Response Activities	3,000
First Love Foundation	Coronavirus Response Activities	30,330
Food For All UK	Coronavirus Response Activities	5,000
Frampton Park Baptist Church	Coronavirus Response Activities	8,875

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2021

		£
Friends of Woodberry Down	Coronavirus Response Activities	7,000
Gascoyne & Morningside Youth Clubs Ltd	Coronavirus Response Activities	4,822
Good Shepherd Voluntary Organisation	Coronavirus Response Activities	4,700
Hackney and East London United Synagogue	Coronavirus Response Activities	4,500
Hackney Chinese Community Services	Coronavirus Response Activities	8,000
Hackney Congolese Women Support Group	Coronavirus Response Activities	10,000
Hackney Marsh Partnership	Coronavirus Response Activities	7,500
Hackney Migrant Centre	Coronavirus Response Activities	6,000
Hackney People First	Coronavirus Response Activities	15,000
Half Moon Young People's Theatre	Coronavirus Response Activities	2,642
Halkevi	Coronavirus Response Activities	8,000
Headway East London	Coronavirus Response Activities	2,000
Highway Vineyard Church	Coronavirus Response Activities	10,000
Hot Line Meals Service (London)	Coronavirus Response Activities	4,738
ICSS	Coronavirus Response Activities	18,500
Inspire Women Men and Children	Coronavirus Response Activities	17,500
Inspired Futures	Coronavirus Response Activities	10,000
Independent Newham Users Forum	Coronavirus Response Activities	9,846
Island Advice Centre	Coronavirus Response Activities	7,005
Island Network	Coronavirus Response Activities	9,996
Isle of Dogs Bangladeshi Association and Cultural Centre	Coronavirus Response Activities	7,000
It's Your Life	Coronavirus Response Activities	23,147
Kahaila	Coronavirus Response Activities	5,000
Kanlungan Filipino Consortium	Coronavirus Response Activities	7,000
Leaders in Community	Coronavirus Response Activities	25,000
Lighthouse Advisory Services	Coronavirus Response Activities	5,000
Lincoln Area Regeneration Group	Coronavirus Response Activities	15,000
London Young Stars Elite	Coronavirus Response Activities	1,660
LWO Cultural Group	Coronavirus Response Activities	13,460
Made in Hackney	Coronavirus Response Activities	44,011
Manor House Development Trust	Coronavirus Response Activities	12,975
Manorfield Primary School	Coronavirus Response Activities	4,900
Mind in the City, Hackney & Waltham Forest	Coronavirus Response Activities	5,000
Mind in Tower Hamlets & Newham	Coronavirus Response Activities	13,448
Misgav	Coronavirus Response Activities	5,000
Mishon	Coronavirus Response Activities	14,859
Mouth That Roars	Coronavirus Response Activities	15,000
Mulberry School for Girls	Coronavirus Response Activities	8,704
Neighbours in Poplar	Coronavirus Response Activities	30,000
Newark Youth London	Coronavirus Response Activities	7,000
Newham Community Renewal Programme	Coronavirus Response Activities	20,000
Newham Muslim Forum CIC	Coronavirus Response Activities	5,000
Newham Welfare Trust	Coronavirus Response Activities	7,500
NEWway Project	Coronavirus Response Activities	9,900
North London Muslim Community Centre	Coronavirus Response Activities	10,500
Olive Tree Education (OTE)	Coronavirus Response Activities	1,500
Our Community Cares Solution	Coronavirus Response Activities	8,000
Poplar Harca	Coronavirus Response Activities	10,000
Positive East	Coronavirus Response Activities	20,000
Powerhouse for Women	Coronavirus Response Activities	6,500
Providence Row	Coronavirus Response Activities	13,100
Queen Victoria Seamen's Rest	Coronavirus Response Activities	6,300
Quwwat-UI-Islam Society	Coronavirus Response Activities	5,000
Refugee Support Network	Coronavirus Response Activities	5,000
Rejuvenate UK 2016 CIC	Coronavirus Response Activities	5,000
Richard House Childrens Hospice	Coronavirus Response Activities	5,000
Royal Docks Learning & Activity Centre	Coronavirus Response Activities	17,856
Salaam Peace	Coronavirus Response Activities	2,000
School Home Support	Coronavirus Response Activities	15,000
Setpoint London East at the Soanes Centre	Coronavirus Response Activities	2,950
Shahjalal Centre	Coronavirus Response Activities	5,000
Shapla Primary School	Coronavirus Response Activities	3,000
Shoreditch Tab Baptist Church	Coronavirus Response Activities	5,000
Shoreditch Trust	Coronavirus Response Activities	20,000
Skills Enterprise	Coronavirus Response Activities	14,471
Skillspool Training CIC	Coronavirus Response Activities	5,000
Skyway Charity	Coronavirus Response Activities	18,000
Social Organisation for Unity and Leisure (SOUL)	Coronavirus Response Activities	2,500
SocietyLinks Tower Hamlets	Coronavirus Response Activities	9,564
Somali Senior Citizens Club	Coronavirus Response Activities	14,500
Spot Project	Coronavirus Response Activities	5,000

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2021

		£
St Hilda's East Community Centre	Coronavirus Response Activities	5,000
St John's Community Association	Coronavirus Response Activities	5,000
St Luke's Mission Initiative	Coronavirus Response Activities	9,844
St Peter's Community Wellbeing Projects	Coronavirus Response Activities	21,000
St Paul's Church Stratford	Coronavirus Response Activities	3,200
Step by Step	Coronavirus Response Activities	5,000
Stratford Salvation Army	Coronavirus Response Activities	5,000
Sundial Community Centre	Coronavirus Response Activities	1,500
Supporting Humanity Ltd	Coronavirus Response Activities	2,000
Teen Action	Coronavirus Response Activities	7,500
Thames Bengali Association	Coronavirus Response Activities	5,000
The Arc Church	Coronavirus Response Activities	4,000
The Bangladesh Youth Movement (BYM)	Coronavirus Response Activities	10,000
The Bow Foodbank	Coronavirus Response Activities	10,000
The Chicken Soup Shelter	Coronavirus Response Activities	4,900
The Community Hub	Coronavirus Response Activities	10,127
The Drop in Bereavement Centre	Coronavirus Response Activities	18,000
The Ensign Youth Club	Coronavirus Response Activities	18,000
The Friends of Tower Hamlets Cemetery Park	Coronavirus Response Activities	1,228
The Huddleston Centre	Coronavirus Response Activities	15,000
The Parish of the Isle of Dogs	Coronavirus Response Activities	4,550
The Rooted Forum	Coronavirus Response Activities	5,000
The Royal Foundation of St Katharine	Coronavirus Response Activities	4,925
The Sapphire Community Group	Coronavirus Response Activities	5,000
The Shadwell Community Project	Coronavirus Response Activities	627
The Wickers Charity	Coronavirus Response Activities	9,951
Tower Hamlets Education Business Partnership	Coronavirus Response Activities	2,323
Tower Hamlets Friends & Neighbours	Coronavirus Response Activities	8,000
Tower Hamlets Parents Centre	Coronavirus Response Activities	7,000
Toyhouse Libraries	Coronavirus Response Activities	2,000
Toynbee Hall	Coronavirus Response Activities	19,500
Transform UK	Coronavirus Response Activities	3,000
Treasures Foundation	Coronavirus Response Activities	6,000
UKIM Masjid Ibrahim Plaistow	Coronavirus Response Activities	10,000
Up 'N Away	Coronavirus Response Activities	3,000
Vallance Community Sports Association	Coronavirus Response Activities	6,500
Veterans Aid	Coronavirus Response Activities	5,000
Wadajir Somali Community Centre	Coronavirus Response Activities	9,085
Wapping Bangladesh Association	Coronavirus Response Activities	10,370
Waterloo Community Counselling	Coronavirus Response Activities	2,000
Weavers Adventure Playground Association	Coronavirus Response Activities	7,886
Weavers Community Forum	Coronavirus Response Activities	24,896
Well Grounded Jobs CIC	Coronavirus Response Activities	4,000
Wilton Estate Tenants and Residents Association	Coronavirus Response Activities	8,000
Wipers Youth C.I.C	Coronavirus Response Activities	4,500
Wise Youth Trust	Coronavirus Response Activities	5,500
Women's Inclusive Team (WIT)	Coronavirus Response Activities	30,200
Women's Trust	Coronavirus Response Activities	7,000
Woodgrange Baptist Church	Coronavirus Response Activities	4,800
Year Here	Coronavirus Response Activities	25,000
Young and Inspired	Coronavirus Response Activities	9,070
ZSV Trust	Coronavirus Response Activities	4,950
		1,813,532

Poplar Harca Grants

Purpose: Supporting initiatives that improve the lives of communities living in and around Poplar HARCA's 12 estates

Bikeworks CIC	Coronavirus Response Activities	10,000
Bromley by Bow Centre	Coronavirus Response Activities	500
Burdett FC	Burdett Community Projects	6,000
First Love Foundation	Coronavirus Response Activities	10,000
Manorfield Primary School	Coronavirus Response Activities	2,500
Neighbours in Poplar	Coronavirus Response Activities	10,000
Poplar & Lansbury Mutual Aid Group	Coronavirus Response Activities	500
Somali Senior Citizens Club	Coronavirus Response Activities	1,000
Take Stock Exchange	You, Me, the World and Poplar	5,000
Teviot Action Group	Coronavirus Response Activities	500
Wadajir Somali Community Centre	Coronavirus Response Activities	500
Women's Inclusive Team (WIT)	Coronavirus Response Activities	21,105
Year Here	Coronavirus Response Activities	6,500
		74,105

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2021

Isle of Dogs Grant Chest

£

Purpose: Supporting community provision on the Isle of Dogs

Alpha Grove Centre	Activities for Elderly	4,374
Apollo Music Projects	Classical Music Residency	3,500
Canaan Project	Canaan Project - Isle of Dogs	10,000
Dockland Settlements	Project Development Worker & Parkview Summer Fund	10,170
Island House	Community Parents Project	7,000
Island House Craft Club	Christmas Lunch	200
Island House Playgroup	Playgroup SEN Worker	8,000
Isle of Dogs Bangladeshi Association and Cultural Centre	Advice & Community Activities	5,450
Kekoa Coaching	Football Sessions for Children & Young People	800
Mudchute Association	Farm Development Manager	7,800
Social Organisation for Unity & Leisure (SOUL)	Learning Zone	5,000
The Tower Hamlets Volunteer Police Cadets	Tower Hamlets Volunteer Police Cadets Qualification	6,000
		86,294

Millwall Park

Purpose: Improvements to the environment, and the provision or improvement of public leisure activities to benefit the local community in the Millwall Park area

Capital Kids Cricket	Platform Cricket	2,000
Tower Hamlets Youth Sport Foundation	Isle of Dogs Imps	8,000
		10,000

Societe Generate UK Foundation Fund

Purpose: Supporting young people's development and access to education and employment through sports, art & cultural activities

Cardboard Citizens	Forward Grant	5,000
Empire Fighting Chance	Forward Grant	5,000
Kick London	Forward Grant	5,000
Laburnum Boat Club	Forward Grant	5,000
Newham All Star Sports Academy	Forward Grant	5,000
SportInspired	Forward Grant	5,000
Transform UK	Forward Grant	5,000
Unique Voice CIC	Forward Grant	5,000
YOH LTD	Forward Grant	5,000
		45,000

Digital Inclusion Project

The Letta Trust	IT Equipment	20,000
		20,000

Foundation For Future London

Purpose: Provide jobs, learning, training and educational programmes through the means of arts, culture, innovation, public realm and creative placemaking

Accumulate	Art Kits for the Homeless	4,746
ARTBASH & be	My Safe Space	5,000
Badu Community CIC	Badu Sports+ Radical Change	49,243
Bread & Roses Ldn Limited	Bread & Roses	5,000
Career Camp CIC	Rail Camp with Network Rail	11,978
Catalyst In Communities	Scaling Up CUT	49,791
Community Music Ltd	Re:Charge	11,760
Deaf Roots	HERStory	14,960
Destiny Community Services	The Bridge Project	14,664
D-Lab Studios	A3 - Architecture Apprenticeship Accelerator Programme	5,000
E17 Puppet Project	Connected Arts	4,935
East India over 50's Consortium	The Wild Women Collective	4,510
Film Skool Deluxe	Film Skool Deluxe Newham	3,970
George Green's School	Your Creative Future!	5,000
Get Set Girls	Techreate	14,790

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2021

		£
Half Moon Young People's Theatre	Careers in Theatre	14,430
Intermission Youth	Tunmarsh PRU Drama Workshop Programme	5,000
Margot Przymierska	The Aberfeldy Apprentice	5,000
Misgav	Work of Art	5,000
First Sukpaiboon	A Potential for Vertical Farming	5,000
Lexi Zelda Stevens	Helping Artist Make Work, EAST	5,000
Rhyan Holder	ENGAGE	5,000
Pinny Grylls	Hear My Voice	4,907
Newham All Star Sports Academy	Hearing Girls' Voices	5,000
NEWway Project	NEWday	5,000
Outside Edge Theatre Company	East London Write Now	15,000
Peoples Empowerment Alliance for Custom House	ReBuild	7,500
Shared Enterprise CIC	Woodberry Down Shared Enterprise Club	14,925
Signature Pictures Academy	Community Impact - Filmmaking	5,000
Streets of Growth	INSPIRE Creative Enterprise Hub	20,000
The Line Art Walk	Visible / Invisible	49,684
Trashion Factory CIC	T-Shirts for Better Futures	4,936
Xenia	Xenia Women Lifelong Learning	14,993
Young Urban Arts Foundation	Next Steps	4,000
		400,722

Tower Hamlets Grant Chest

Purpose: Employment, education and wellbeing support in Tower Hamlets

Bethnal Green Spear Trust	Spear Bethnal Green	8,000
Cable Street Community Gardens	Gardening Tools	250
Community Music Ltd	Mind the Music	6,000
DoLittle	Get Employed	9,000
East End Citizens Advice Bureaux	Tower Hamlets Money Smart	6,000
Ebegees	Elder's Day Trip	250
Foundation For Change	Psychology for Change	6,000
Half Moon Young People's Theatre	Speech Bubbles	5,000
ICM Foundation CIC	Digital Inclusion & Community Activities	1,000
InSpire	Belmont Park Careers Programme	8,219
Olive Tree Education (OTE)	Older Sukoon (Harmony) Project	90
Pollyanna Training Theatre	Primary to Secondary Transition Workshops	400
Setpoint London East at the Soanes Centre	Re-launch of STEM workshops post COVID-19	800
Social Ark CIC	Mind Over Matter - Young Leaders	7,000
Tower Hamlets Friends & Neighbours	ALFIE (Active Lives for Frail Isolated Elders)	5,000
Tutors United	Tutoring Young Residents	9,000
Wapping Youth FC	Mental Health Diaries & Fit for Summer	1,050
Wise Youth Trust	Pathway 2 Work	5,000
You Make It	You Make It	7,000
		85,059

Allen & Overy Fund

Purpose: Education, employment and training initiatives for residents in Hackney and Tower Hamlets

Babel's Blessing	English for Change: ESOL and Community Organising	2,500
BluePrint Arts	Creative Ways into Work	2,262
Creative Lifestyle	Creative Futures	2,500
EFA London	ESOL for Work	2,304
Express Tuition	Online Employability Programme	2,500
Grand Union Music Theatre Ltd	Re:Generation Band	2,262
Island House	Community Training - SKILLS	2,500
Laburnum Boat Club	Junior Youth Watersports Training Project	2,416
Pop Hug Educations CIC (T/A Fizz Pop Science)	Bounce Back Science	2,262
Read Easy Hackney	Activity Packs for Readers	749
Shadow Youth Alliance	FutureGen	2,500
STEAMLabs Hackney CIC	STEAMLabs Community Club	2,262
The Shadwell Community Project	Friday Fire Club	2,262
The Suited & Booted Centre Ltd	A Helping Hand for Vulnerable Men	1,000
The Tower Hamlets Volunteer Police Cadets	Improving Employability	2,500
YourStance	YourStance Workshops	2,262
		35,041

Fund for Hackney

Hackney CVS	Hackney Fund Emergency Support	7,000
		7,000

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2021

		£
Newham Giving		
Purpose: Positive holiday provision for children and young people in Newham		
Ambition, Aspire, Achieve (AAA)	Arc Inclusive Holiday Experiences and Opportunities	9,500
Ambition, Aspire, Achieve (AAA)	Abbey Inclusive Holiday Experiences and Opportunities	5,625
Ascension Community Trust	Summer Scheme	1,365
Aston Mansfield	The Manor	8,531
Beckton Skills Centre	Go Kart Project, Build it, Race it	10,000
Bonny Downs Community Association	Go Wild! Summer Scheme 2020	4,923
Capital Kids Cricket	Summer Cricket Bonanza	9,983
Carpenters and Docklands Centre	Carpenters and Dockland Summer Scheme	10,000
Elevated Aspirations	Follow Your 'Art'	6,136
Fight for Peace	Twilight Summer Holiday Programme	8,530
Newham Community Renewal Programme	Share and Give	3,000
West Silvertown Village Community Foundation	Summer by the Docks	9,832
		87,425
London Dock CF - St George Fund		
Purpose: Summer holiday provision for children and young people living in Shadwell and St Katherine's and Wapping		
Afro-Brazilian Arts & Cultural Exchange Institute	Coaches Fees	500
Cable Street Community Gardens	Gardening Tools	250
Friends of Tower Hamlets Cemetery Park	Summer Project	2,715
Newark Youth London	Stage Craft Summer Course	3,000
Pollyanna Training Theatre	Shadwell Basin Summer Project 2020	2,115
Shadwell Basin Outdoor Activity Centre	Sports Leadership Course	2,970
SocietyLinks Tower Hamlets	Bounce Back	3,000
SocietyLinks Tower Hamlets	"Nature and Us" Wild Wednesdays	500
Tower Hamlets Youth Sport Foundation	Wapping Wolverines Cricket	2,700
Wapping Youth FC	Fit for Summer Project	250
		18,000
20 Fenchurch Street Fund		
Purpose: Tackling Unemployment		
Well Grounded Jobs CIC	Employability & Training Programme	15,000
		15,000
#iwill Fund		
Purpose: Youth social action initiatives		
Elevated Aspirations	Summer Scheme	3,210
Newham Community Renewal Programme	Follow Your 'Art'	3,000
Ascension Community Trust	Share and Give	1,365
Peoples Empowerment Alliance for Custom House	ReBuild	7,000
		14,575
Building a Stronger Britain Together		
The Princes Trust	Breaking Stereotypes, Building Tolerance	38,042
		38,042
Tower Hamlets Council Older People Grants		
Purpose: Provision of services for older Black, Asian and minority ethnic residents		
Dorset Community Association	Older People Lunch Club	10,610
Hornafrik Integration Projects	E14 BME Senior Citizen Project	12,770
Somali Senior Citizens Club	Somali Elders Lunch Club & Community Engagement Project	12,770
The Bangladesh Youth Movement (BYM)	Older BAMER People's Initiative	12,770
The Ensign Youth Club	UNITY	12,770
Wadajir Somali Community Centre	Wadajir Elderly Lunch Club	12,770
Wapping Bangladesh Association	The Older People's Friendship Club	12,770
Weavers Community Forum	Weavers Health Project	12,770
		100,000

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2021

Tower Hamlets Council Small Grants Loneliness Fund

£

Purpose: Tackling loneliness for people of all ages

Babel Theatre	The Orpheus Project	1,000
Blossom Project	Blossom Together	4,986
BowHaven	Operation Loneliness	5,000
City Steps Guided Tours	Moonscape – Trip of a Lifetime 2020	788
My First 1,000 Days	Carers Social Inclusion Project	2,900
Neighbours in Poplar	Loneliness Project	4,680
Olive Tree Education	Older Sukoon (Harmony) Project	4,894
Abdul Rawkib	Chai Club	1,000
Shahnaz Rifat	Mindful Mothers Project	1,000
Somali Senior Citizens Club	Somali Elders Befriending & Support Project	5,000
St Peters Community Wellbeing Projects	Wellbeing Programme	5,000
The Bangladesh Youth Movement (BYM)	Community Befriending & Support Initiative	5,000
Toyhouse Libraries	Early Connections	3,482
Wadajir Somali Community Centre	Wadajir Girls Youth Group	5,000
Wapping Bangladesh Association	Wapping's Mums Club	5,000
		54,730

Tower Hamlets Council Small Grants

Purpose: Supporting activities that will make a positive difference to the lives of local residents

All 4 Teens CIC	ISBEDEL	4,949
Alpha Grove Centre	Community Fun Day	678
Approach Community Garden (ACG)	The Great Get Together	250
Associates of Community Trust UK	Local Pride	4,991
Birchfield Tenant Association	VE Day 75	250
Community Psychotherapy Network	Community Psychotherapy Network	4,980
Dockland Settlements	VE Day 75	250
Dorset Community Association	Community Access and Inclusion	4,959
East India over 50's Consortium	The Wild Women Collective	4,510
East London Cares	Connecting Communities in Crisis	5,000
Ebeegees	New Year Trip & VE Day	850
EFA London	Chisenhale ESOL Community Classes	5,000
Emmott Close Senior Citizens Club	Forever Young	1,000
Friends of St Eugene	Enabling Friendships 2020	900
Golden Girls	Coach Trips, BBQ & Refreshments	600
Grand Union Music Theatre Ltd	Independence Song	4,500
ICM Foundation CIC	Aerobic Sessions for Adults with Learning Difficulties and	4,760
Pat McCarthy	Sonali Day Trippers	1,000
Innecity Films	Let's Celebrate Tower Hamlets	4,900
Island House Craft Club	Island House Craft Club	350
Kayd Somali Arts & Culture	Tower Hamlets Online Somali Week Festival	4,985
Limehouse Community Forum	LimeGreen	3,500
London House Music Choir	The Big Lunch	250
London Jaguars FC	Womens Fitness and Nutrition Sessions	4,985
London Young Stars Elite	Family Day	4,500
Love My Street	The Great Get Together	250
Lower Regent's Coalition	East End Canal Festival and Film Project	3,500
Neighbours in Poplar	VE Day 75	250
Our Time	Tower Hamlets KidsTime Workshop	5,000
Outside Edge Theatre Company	Tower Hamlets Drop-in Drama	10,000
Prospect Walk Allotments Association	Communal Shed	1,200
Queen Victoria Seamen's Rest	Monthly Lunch Club	500
Rainbow Film Society	21st Rainbow Film Festival	3,500
Roman Road Trust	Transform The Common Room	5,000
Sidney Estates Tenants & Residents Association	The Big Lunch	250
Simple Gifts	Bethnal Green Social Action	4,924
Sketch Appeal	The Art of Self-Love	3,940
Spitalfields City Farm	The Volunteer and Coriander Club & The Great Get Together	5,250
St Clement's Residential Association	VE Day 75	250
St John's (Isle of Dogs) Community Association	Thursday Bingo Group	500
St Matthews Bethnal Green	The Big Lunch	250
St Paul's Arts Trust	The Long Family Dinner	5,000
Stepney Jewish Community Care Centre	VE Day 75	250
The Bangladesh Youth Movement (BYM)	Female Advice & Advocacy Initiative	4,891
The Geezers Club	The Geezers Club	500
The Oitij-jo Collective	TATI Textiles	5,000
The Shadwell Community Project	Grow, Cook and Eat!	4,884
The Yoga For Life Project CIC	Yoga for Long Covid Wellbeing Programme	3,500
Trapped in Zone One	Creative Activities & The Big Lunch	5,000
True You Today	Movement for Survivors	1,182
Udichi Shilpi Gosthi	Bangladesh Book Fair, Literary & Cultural Festival	3,500
Un-Age	Intergenerational Food Startup Acceleration	4,000
Walk East	Dosh! Budget-Friendly Living in the East End	4,951

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2021

		£
Wapping Bangladesh Association	Step Up	4,940
Wapping Youth FC	Walking Out of Lockdown & The Great Get Together	5,250
Weavers Adventure Playground Association	Cooking with Culture	3,500
Will Crooks Tenants and Residents Association	Tell us About Covid-19 & The Big Lunch	1,250
Women's Inclusive Team (WIT)	Somali Community Exchange Project	5,000
Woodwork for Wellbeing	Woodwork Club	4,991
You Be You	You Be You	5,000
Your Stance	YourStance Workshops	5,000
		195,050

Tower Hamlets Council COVID-19 Outreach Fund

Purpose: To support the delivery of activities raising awareness around Covid-19, Test and Trace and vaccinations

Aishah Help	Communicating During an Outbreak	3,000
Brick Lane Women and Girls Project	Bangla T&T	3,000
Film Skool Deluxe	Film Skool Deluxe	3,000
Globe Community Project	Language of Wellbeing - Covid Outreach	2,998
ICM Foundation CIC	Covid-19 Messages Project	3,000
Nujum Sports	Covid 19 Awareness Workshops	2,500
Olive Tree Education	OTE Covid 19 and Engagement Project	3,000
The Ensign Youth Club	Unity T&T	3,000
The Power Movement Ltd	Outreach & Engagement	3,000
True Cadence CIC	The T and T Project	3,000
		29,498

Tower Hamlets Council Small Grants: Access and

Purpose: Supporting organisations to facilitate improved access to mainstream services by Black, Asian and minority ethnic (BAME) residents.

Eastside Centre Ltd	Elderly and Pensioners Club	5,000
Hornafrik Integration Projects	African Families Guidance Project	5,000
Isle of Dogs Bangladeshi Association & Cultural Centre	BME Bridging Project	5,000
The Families Support Group (FSG)	IoD Bangladeshi Pensioners' Club	4,997
Wapping Bangladesh Association	Community Information Access	4,916
		24,913

Total Grants Awarded

3,153,986

7 Net (expenditure)/income for the year

This is stated after charging:

	2021 £	2020 £
Depreciation	802	1,199
Auditors' remuneration:		
Audit	7,500	9,150
Other services (accounting & payroll)	-	12,540
	<u>802</u>	<u>12,739</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	336,247	339,749
Social security costs	30,846	32,190
Employer's contribution to defined contribution and auto enrolment pension schemes	18,499	18,324
	<u>385,592</u>	<u>390,263</u>

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2021 No.	2020 No.
£70,001 - £80,000	1	1

The total employee benefits including pension contributions of the key management personnel were £83,546 (2020: £112,300). The key management personnel comprises the trustees and the senior management team, who have the authority and responsibility for planning, directing and controlling the activities of the charity, under the guidance of the trustees.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees did not claim reimbursement of expenses during the year (2020: £nil)

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021 No.	2020 No.
Raising funds	3.7	2.8
Grant Making	2.8	2.8
Other Charitable Activities	1.3	2.0
Governance	0.9	0.9
Support	1.3	1.5
	<u>10.0</u>	<u>10.0</u>

10 Related party transactions

The following trustees represent organisations that donated funds to EECF during the financial year. (All amounts pledged were received in full during the financial year and there were no unsettled amounts at the start or the end of the year).

		Donation value £
• Howard Dawber	Canary Wharf Group	
At 31 March 2021		53,000
At 31 March 2020		1,862
• Rick Watson	AFME	
At 31 March 2021		800
At 31 March 2020		787
• Ashley Mullins	Chubb	
At 31 March 2021		8,550
At 31 March 2020		8,000
• James Wright	Northern Trust	
At 31 March 2021		40,550
At 31 March 2020		26,558
• Jim MacHale	Clifford Chance	
At 31 March 2021		550
At 31 March 2020		-
• Vicky Clark	London Borough of Tower Hamlets	
At 31 March 2021		216,000
At 31 March 2020		-

A number of trustees also make personal donations directly to the charity.

The following trustees are associated with organisations that have received financial support from EECF during the financial year. The conflicted trustees have not participated in the decisions making process in relation to these awards. (All amounts awarded were paid in full during the financial year and there were no unsettled amounts at the start or the end of the year).

		Grant award value £
• Sister Christine Frost	Neighbours in Poplar	
At 31 March 2021		44,930
At 31 March 2020		10,800
• Sister Christine Frost	SPLASH	
At 31 March 2021		-
At 31 March 2020		13,800
• Shah Rahman	Limehouse Boxing Academy	
At 31 March 2021		-
At 31 March 2020		15,000

One of EECF's freehold properties is on a short-term rolling lease and offers a redevelopment opportunity. Focused discussions are ongoing regarding the future use of that site. The following trustees have been excluded from these discussions due to the potential for conflicting interest.

• Howard Dawber	Canary Wharf Group
• Vicky Clark	London Borough of Tower Hamlets

There were no other related party transactions during the period of report (2020 - none).

11 Taxation

EECF is a registered charity and, therefore is not liable to income or corporation tax on income derived from its charitable activities as it falls within the various exemptions to registered charities.

For the year ended 31 March 2021

12 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At the start of the year	11,430	1,148	12,578
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	11,430	1,148	12,578
Depreciation			
At the start of the year	8,594	389	8,983
Charge for the year	633	169	802
Eliminated on disposal	-	-	-
At the end of the year	9,227	558	9,785
Net book value At the end of the year	2,203	590	2,793
At the start of the year	2,836	759	3,595

All of the above assets are used for charitable purposes.

13 Listed investments

	2021 £	2020 £
Market value at the start of the year	19,650,782	20,965,245
Additions at cost	1,354,573	20,958
Disposal proceeds	(908,611)	(122,258)
Gains and losses on revaluation and disposals	3,788,762	(1,213,163)
Market value at the end of the year	23,885,506	19,650,782
Historical cost at 31 March	18,810,331	18,984,547

14 Debtors

	2021 £	2020 £
Trade debtors	27,696	133,620
Prepayments and other debtors	2,167	540
Accrued income	46,753	55,902
	76,616	190,062

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Grants payable	327,070	149,936
Trade and other creditors	1,912	2,561
Deferred Income	10,000	10,400
Taxation and social security	8,921	8,337
Accruals	32,388	29,190
	380,291	200,424

Deferred income relates to funding where the donor has specified in the funding agreement that the income is in relation to a future period and the funds should not be expended until that time. It also includes the value of any rental income received in advance.

Movements on deferred income during the year were as follows:

	2021 £	2020 £
Balance brought forward as at 1 April	10,400	163,115
Amount released to income in the financial year	(10,400)	(163,115)
Amounts received and deferred to future periods.	10,000	10,400
	10,000	10,400

16 Operating Leases

Total future minimum lease payments under a non cancellable operating lease, in respect of office equipment, is as follows.

	2021 £	2020 £
Not later than one year	-	485
	-	485

17 Pension scheme

EECF operates an Auto Enrolment Pension Plan from 1 May 2018 staging date, which benefits all members of staff. Prior to this, EECF operated a defined contribution Stakeholders Pension Plan of which 5 members of staff were of benefit until April 2017. EECF made total contributions, over both schemes during the year, of £18,499 (2020: £18,323).

18 Analysis of net assets between funds

At 31 March 2021	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	2,793	-	-	2,793
Investments	4,455,559	19,314,950	2,415,960	26,186,469
Net current assets	1,536,411	-	(10,000)	1,526,411
Net assets at the end of the year	5,994,763	19,314,950	2,405,960	27,715,673
At 31 March 2020 (as restated)	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	3,595	-	-	3,595
Investments	4,752,476	15,547,177	1,668,823	21,968,476
Net current assets	1,305,871	-	(10,400)	1,295,471
Net assets at the end of the year	6,061,942	15,547,177	1,658,423	23,267,542

19 Movements in funds

	At the start of the year £	Income £	Expenditure £	Gains/(losses) £	Transfers £	At the end of the year £
Restricted funds:						
Education & Training	-	38,889	(6,839)	-	(32,050)	-
Employment and Training	26,436	4,909	-	-	(31,345)	-
Millwall Park	69,269	19,219	(11,781)	-	-	76,707
LDDC community grants	-	63,700	-	-	(63,700)	-
Grassroots Tower Hamlets	11,161	12,077	-	-	(12,882)	10,356
Grassroots Newham	76,027	10,017	-	-	(10,684)	75,360
Grassroots Hackney	65,983	8,229	-	-	(8,777)	65,435
Grassroots City	2,660	-	-	-	532	3,192
Evening Standard Dispossessed	28,094	10,303	(1,978)	-	-	36,419
Elders Endowment	26,111	-	(4,078)	-	10,937	32,970
Peter Wade Memorial	4,455	-	(652)	-	1,782	5,585
20 Fenchurch Street Legacy	77,094	25,870	(28,920)	-	(32)	74,012
Linklaters	8,010	3,372	-	-	(3,596)	7,786
EECF Hackney	176,647	86,203	-	-	(91,948)	170,902
EECF Tower Hamlets	14,858	68,198	-	-	(72,744)	10,312
EECF Newham	72,376	67,465	-	-	(71,962)	67,879
Philanthropy Club	37,050	2,535	-	-	4,815	44,400
Grant Making						
Emergency Fund	58,041	2,342,353	(1,953,541)	-	(37,300)	409,553
Summer Programme	2,888	819	(796)	-	-	2,911
Study Support Weekends	-	-	(2,790)	-	2,790	-
Poplar Harca Grants	93,300	151,500	(75,755)	-	(6,081)	162,964
Isle of Dogs Grant Chest	21,392	-	(90,609)	-	102,590	33,373
Societe Generale	-	177,250	(60,250)	-	-	117,000
Foundation For Future London	-	300,000	(420,722)	-	120,722	-
Tower Hamlets Grant Chest	26,519	18,416	(94,387)	-	112,838	63,386
Allen & Overy Fund	39,841	-	(35,041)	-	(4,800)	-
Fund for Hackney	126,763	-	(7,700)	-	97,803	216,866
Newham Giving	93,797	46,251	(87,425)	-	74,692	127,315
Philanthropy Club Gift Aid	-	458	-	-	-	458
London Dock CF - St George Fund	20,000	20,000	(22,000)	-	-	18,000
Inspiring Communities	-	30,800	(2,800)	-	-	28,000
Digital Inclusion	-	59,650	(38,077)	-	69,300	90,873
Sponsorship fund	13,200	-	-	-	-	13,200
Vital Grants	75,303	-	-	-	-	75,303
Tower Hamlet Giving	38,920	-	(10,384)	-	(8,537)	19,999
Millwall Park Capital Project	100,000	-	-	-	-	100,000
YSA Fund	1,000	16,033	(17,033)	-	-	-
Tampon Tax Fund	-	288	(288)	-	-	-
BSBT	38,042	1,800	(39,842)	-	-	-
Marshall Bailey Fund	12,000	-	-	-	(12,000)	-
Tower Hamlets Small Grants	91,000	383,800	(444,141)	-	-	30,659
Bags of Tastes	4,197	6,613	(9,729)	-	-	1,081
Groundworks	6,048	-	(6,048)	-	-	-
Hill Charitable Fund	-	10,000	-	-	-	10,000
Made By Sport	-	92,535	(7,403)	-	-	85,132
Life Chances	-	1,250	-	-	-	1,250
In House Projects						
Island Exchange	8,615	16,287	(10,050)	-	-	14,852
Docklands 50+ Forum	4,310	60,292	(35,229)	-	-	29,373
General						
St Matthias Church	73,097	-	-	-	-	73,097
Poplar Harca Community Dev.	13,919	-	-	-	(13,919)	-
Total restricted funds	1,658,423	4,157,381	(3,526,288)	-	116,444	2,405,960

19 Movements in funds (continued)

	At the start of the year £	Income £	Expenditure £	Gains/(losses) £	Transfers £	At the end of the year £
Endowment Funds						
Education & Training	1,103,429	-	-	221,178	6,839	1,331,446
Employment and Training	139,285	-	-	28,455	327	168,067
Millwall Park	545,310	-	-	111,405	1,281	657,996
Main endowment fund	2,501,265	-	-	1,230,387	-	3,731,652
LDDC community grants	1,807,406	-	-	373,493	-	2,180,899
Grassroots Tower Hamlets	342,667	-	-	70,005	805	413,477
Grassroots Newham	284,218	-	-	58,065	667	342,950
Grassroots Hackney	233,490	-	-	47,701	548	281,739
Grassroots City	16,179	-	-	3,305	38	19,522
Evening Standard Dispossessed	230,105	-	-	48,762	-	278,867
Elders Endowment	332,499	-	-	67,928	782	401,209
Peter Wade Memorial	54,141	-	-	11,061	126	65,328
20 Fenchurch Street Legacy	13,867	-	-	2,833	32	16,732
Linklaters	95,666	-	-	19,544	224	115,434
EECF Hackney	2,445,877	-	-	499,682	5,745	2,951,304
EECF Tower Hamlets	1,935,013	-	-	395,315	4,546	2,334,874
EECF Newham	1,914,230	-	-	391,068	4,497	2,309,795
Philanthropy Club	38,232	-	-	7,811	89	46,132
S106 Expendable Endowment	772,787	-	-	-	-	772,787
Stoneyard Lane Exp Endowment	741,511	-	-	151,488	1,741	894,740
Total endowment funds	15,547,177	-	-	3,739,486	28,287	19,314,950
Unrestricted funds:						
Designated funds:						
Grant Making	576,357	-	-	-	-	576,357
Endowment Building Incentive	655,037	-	-	-	500,000	1,155,037
Capital Investment	3,000,000	-	-	-	(500,000)	2,500,000
	4,231,394	-	-	-	-	4,231,394
General funds						
Main endowment fund	-	217,395	(45,736)	-	(171,659)	-
S106 Grant making	36,133	-	-	-	-	36,133
Stoneyard Lane	36,440	32,449	(13,657)	-	-	55,232
Ropemakers environmental	329,068	8,501	(567)	49,276	567	386,845
General Fund	1,428,907	410,669	(580,778)	-	26,361	1,285,159
Total unrestricted funds	6,061,942	669,014	(640,738)	49,276	(144,731)	5,994,763
Total funds	23,267,542	4,826,395	(4,167,026)	3,788,762	-	27,715,673

Purposes of restricted funds

Isle of Dogs Grants Chest. Income from the LDDC Community Grants and the LDDC Education & Training endowments are used to form this fund along with individual donations.

Tower Hamlets Grants Chest. Income from the Employment & Training and Grassroots Tower Hamlets endowments, along with donations from Berwin Cave Leighton Paisner (BCLP) and Quartet Community Foundation are used to form this fund.

Fund for Hackney. Income from EECF's Community First and Grassroots Hackney endowments, and other small donations for Hackney form this fund.

Newham Giving. Income from EECF's Community First and Grassroots Newham endowments, Berwin Cave Leighton & Paisner (BCLP), Northern Trust and other individual donations are used to form this fund.

Philanthropy Club. Income from the Philanthropy Club members to benefit the local community. 50% of annual donation is committed to the Club's endowment.

Grassroots City. Income from the Grassroots City Endowment Fund is available to fund provision that benefits the local community in the City area of London.

Millwall Park. Income from the Millwall Park Endowment Fund is available to fund provision that benefits the local community in the Millwall Park area on the Isle of Dogs (Tower Hamlets).

19 Movements in funds (continued)

Purposes of restricted funds (continued)

Poplar Harca Grants and Arts Chest. Poplar Harca's fund is used to deliver a grants programme in the Tower Hamlets wards of Poplar, Lansbury, Mile End, Bromley South and Bromley North.

Study Support Weekends. The income is generated from various parties including TD Securities and smaller donations. The fund is open to secondary schools in Tower Hamlets and Newham.

Income from the **Evening Standard Dispossessed Fund** is changeable and directed by the Evening Standard.

Allen & Overy Fund. This fund supports activities within Tower Hamlets and Hackney.

Isle of Dogs **Summer Programme.** This long standing programme is funded through the income raised by runners awarded a London Marathon Golden Bond place.

London Dock Community Fund - St George. The developer established this fund to support community activities close its development in Wapping, Tower Hamlets. The Fund specifically supports the wards of St Katharine's & Wapping and Shadwell.

20 Fenchurch Street Legacy Fund. This fund was established by the 20 Fenchurch Street Partnership and is a vehicle for the buildings tenants and service providers to support projects in the boroughs of Tower Hamlets, Hackney and Newham. The current focus is on addressing unemployment.

Inspiring Communities. East End Community Foundation is distributing funding on behalf of Get Living London to support the local communities around East Village, E20.

Tampon Tax. A fund that covers EECF area of benefit and can be used to support organisations dedicated to supporting the needs of young girls and women.

TD Securities. Funds the Study Support Weekends, for charities identified by its staff and Newham Giving.

Vital Grants. Established by EECF from its unrestricted resources to address community cohesion in Tower Hamlets as identified by the community survey undertaken as part of our Vital Signs research.

Societe Generale UK Foundation Fund. Established to support young people of Tower Hamlets, Newham and Hackney, improving their educational development, through sport, arts or cultural activities and improving literacy.

Sponsorship Fund. Established by EECF to sponsor local events or initiatives with a strong East End focus or connection that may not naturally fit our typical grant criteria.

S106. This fund is made up of two programmes; Millennium Quarter (MQ) and Riverside South (RS). The fund has been established with LBTH and is ring-fenced to activities serving residents on the Isle of Dogs (MQ) and the Isle of Dogs and South Poplar (RS).

Millwall Park Capital Project. This fund was established using income from the Millwall Park Endowment and is designated for a planned capital project in the park.

#iwill/YSA. This fund was established by the Office for Civil Society and Big Lottery Fund to support youth social action.

Elders Fund. Support elders activities in Tower Hamlets. Income is from the Elders Endowment, provided by an anonymous donor.

Life Chances. Supporting the most vulnerable people in the east end to recover from the pandemic and supporting lasting change

Purposes of designated funds

Grant Making - funds set aside by the trustees to top up the grant making funds.

Endowment Building Incentive - funds set aside by the trustees to build new endowment funds and match funds donated from outside organisations for endowments.

Capital Investment - funds set aside for future capital investment by the charity.

Purposes of endowment funds (continued)

Education & Training. The support of education and training project whose aim is to improve the prospect of residents living in the Isle of Dogs to secure employment

Employment & Training. The support education and training projects in Tower Hamlets

Millwall Park. Carrying out improvements to the environment and the provision or improvement of public leisure amenities or in the absence of such need other charitable provision to benefit the community in the Millwall Park area.

Main Endowment Fund. To support EECF's core costs

LDDC Community Grants. To implement an annual programme of grants for the benefit of the community on the Isle of Dogs

Grassroots Tower Hamlets. To respond to the diverse needs of the communities in Tower Hamlets

Grassroots Newham. To respond to the diverse needs of the communities in Newham

Grassroots Hackney. To respond to the diverse needs of the communities in Hackney

Grassroots City. To respond to the diverse needs of the communities in City of London

Evening Standard Dispossessed. To benefit residents and communities in East London, as directed by the donor

Elders Endowment. To support projects working with older people to reduce isolation and increase involvement in the community across EECF's area of benefit

Peter Wade Memorial. Community activities in EECF area of benefit, as directed by the donor

20 Fenchurch Street Legacy. For the benefit of communities in EECF's area of benefit, as directed by the donors

Linklaters. For charitable projects that relate to social action at a local level by way of grant or social investment, as directed by the donor

EECF Hackney. For charitable projects in Hackney that relate to social action at a local level by way of grant or social investment

EECF Tower Hamlets. For charitable projects in Tower Hamlets that relate to social action at a local level by way of grant or social investment

EECF Newham. For charitable projects in Newham that relate to social action at a local level by way of grant or social investment

Philanthropy Club. Alleviation of poverty in EECF's area of benefit

20 Prior year adjustment

As per the Charity SORP, income earned and expenditure incurred on endowments cannot be added to the endowment capital unless the charity has the power to invest on a total return basis. As the charity does not have this power, the income earned from endowments is required to be allocated to restricted or unrestricted funds dependent on the terms of the endowment. Historically, there have been misallocations in this regard with investment income and grant making expenditure being credited and debited directly to the endowment fund. Income and expenditure has therefore been reallocated between fund categories through a prior year adjustment leading to a restatement of brought forward funds. This adjustment is a reclassification of fund balances only, and does not have a net impact on overall results for the years considered.

	Unrestricted £	Restricted £	Endowment £	Total £
Fund balances at 1 April 2018 as previously stated	5,833,524	951,469	15,970,507	22,755,500
Prior year restatement				
Being reclassification of fund balances	289,891	307,530	(597,421)	-
Fund balances at 1 April 2018 as restated	6,123,415	1,258,999	15,373,086	22,755,500
	Unrestricted £	Restricted £	Endowment £	Total £
Fund balances at 1 April 2019 as previously stated	5,826,148	2,989,529	15,559,117	24,374,794
Prior year restatement				
Being reclassification of fund balances	289,891	307,530	(597,421)	-
Being reclassification of investment income fund allocation	29,216	(1,767,691)	1,738,475	-
Fund balances at 1 April 2019 as restated	6,145,255	1,529,368	16,700,171	24,374,794

21 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	4,448,131	(1,107,252)
(Gains) / Losses on investments	(3,788,762)	1,213,163
Depreciation	802	1,199
Dividends and interest from investments	(683,660)	(753,544)
Decrease in debtors	113,446	67,519
Increase / (Decrease) in creditors	179,867	(147,518)
Net cash provided by operating activities	269,824	(726,433)

22 Analysis of cash and cash equivalents

	At 1 April 2020 £	Cash flows £	Other changes £	At 31 March 2021 £
Cash in hand	525,018	523,588	-	1,048,606
Cash held on deposit	780,815	665	-	781,480
Cash held in investment accounts	2,317,694	(16,731)	-	2,300,963
Total cash and cash equivalents	3,623,527	507,522	-	4,131,049

23 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

24 Properties

The London Docklands Development Corporation, as part of its de-designation transferred the freeholds of numerous properties in the area occupied on long leases at nominal rent. The duty as freeholder is to ensure that the properties continue to be used for community benefit. The opportunity for EECF to financially benefit from these properties remains remote or subject to many contingent matters prior to valuation, therefore no amounts are included in these financial statements. The exception to this is the Workhouse site at Poplar that is on a short term lease and is an area deemed for redevelopment. EECF has a professional team of advisors and having developed a brief they marketed the redevelopment opportunity for this site in the summer of 2019. Applicants were shortlisted but presentations were delayed due to COVID-19. Once the process for identifying a suitable development opportunity and partner is identified, and the South Poplar Master Plan is available, the value of the site will be clear and the asset will be brought on to our balance sheet.