

Charity Registration No: 1147786
Company Registration No: 08092471 (England & Wales)

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED REPORTS AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JULY 2022

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

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QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st JULY 2022

The Trustees present their report and the financial statements of Queen Mary, University of London Students' Union for the year ended 31st July 2022 (the reporting year).

1. Legal and Administrative Information

Charitable status

Queen Mary University of London Students' Union Limited, also known as QMSU (the Union), is a charitable company, company number 8092471 and charity registration number 1147786.

Registered Office

Students' Union Hub, 329 Mile End Road, London, E1 4NT

Charity Trustees

The Trustees of the Union who hold office at the date of this Report, who are also directors of the Union for the purposes of the company law, are as follows:-

Officer Trustees

(from 01/08/22 unless otherwise stated):

Adi Sawalha, Union President and Chair of Trustees

Charlie Sellar, Vice President Barts and The London

Radhika Thiagarajan, Vice President Communities

Saynab Sharif, Vice President HSS

Muneer Hussain, Vice President S&E

Jojo Croft, Vice President Welfare

Student Trustees

(from 01/08/22 unless otherwise stated):

Mustafa Al-Asady

Hassan Bushnag

Saksham Chhabra (resigned 16/01/23)

Tahmid Khan (appointed 28/10/22)

Chenyang Li

Ayhan Sari

Lay Trustees:

Philip Bishop

Dominique Gracia

Hiba Khan - Deputy Chair of Trustees

Hugh Murdoch (resigned 11/11/22)

Oscar Tang

Chris Weavers

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The following also held office during the reporting year, as Trustees of the Union, in the capacities shown, and as directors for the purposes of company law:-

Officer Trustees:

(from 01/08/21 to 31/07/22)

Adi Sawalha, Union President and Chair of Trustees
Robert Tucker, Vice President Barts and The London
Radhika Thiagarajan, Vice President Communities
Saynab Sharif, Vice President HSS
Bilge Kacmaz, Vice President S&E
Muneer Hussain, Vice President Welfare

Student Trustees

(from 01/08/21 to 31/07/22
unless otherwise stated):

Abdul-Basit Al-Basakuta
Mustafa Al-Asady
Jack Jukes
Sarrah Kaviwala (resigned 28/03/22)
Chenyang Li (appointed 24/11/21)
Muhammad Daud Mustafa

External Trustees

Philip Bishop
Dominique Gracia (appointed 28/03/22)
Hiba Khan (appointed 28/03/22)
Chris Mitchell (resigned 02/12/21)
Hugh Murdoch
Oscar Tang (appointed 28/03/22)
Beth Watton (resigned 28/09/21)
Chris Weavers - Deputy Chair of Trustees

Chief Executive

Mike Wojcik

Company Secretary

Brad Coales

Auditors

TC Group
The Courtyard,
Shoreham Road
Upper Beeding, Steyning
West Sussex, BN44 3TN

Solicitors

Russell-Cooke
2 Putney Hill
London SW15 6AB

Bankers

Barclays Bank plc
240 Whitechapel Road
London E1 1BJ

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TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31st JULY 2022

2. Structure, Governance and Management

2.1. Governing documents

The Students' Union operates as a charitable company, with Articles of Association (the Articles) as its governing document, together with bye-laws made under the Articles.

2.2. Recruitment and training of Trustees

Trustees are appointed in accordance with the Articles and relevant bye-laws. The Articles provide for the appointment of up to six Officer Trustees and six Student Trustees, to be elected by secret ballot in accordance with Union Bye-laws, and for the appointment of up to six External Trustees by an Appointments Committee.

Officer Trustees and Student Trustees receive an induction in the role, responsibilities and duties of Trustees. Officer Trustees also receive an induction and extensive specialist training on their roles as full-time Students' Union officers, delivered both internally and by external organisations, such as the National Union of Students. External Trustees receive inductions and briefings as required.

2.3. Organisational structure and decision-making

Under the Articles, the Board of Trustees is responsible for the management and administration of the Students' Union, including its governance, budget and strategy. The Board has power to overrule any decision or policy of the members made in general meeting, in referenda or at Student Council, where it is considered there are financial implications, a breach of legal requirements, a contravention of the Students' Union's aims and objects or the carrying out of the Board's responsibilities as above are affected. In the reporting year, the Board of Trustees had five meetings.

The Trustees have power to delegate their functions to committees or individuals. There are two standing committees, as provided for in the Articles, which are responsible for the functions set out in the relevant Students' Union Bye-Laws or Terms of Reference. These are the Executive Committee, comprising the Officer Trustees (also known as Executive Officers) and the Audit and Risk Committee. The powers of these Committees do not, however, include any decision-making on behalf of the Board. In the reporting year, the Executive Committee generally met weekly and the Audit and Risk Committee had two meetings.

During the reporting period, meetings of the Board of Trustees and the Audit and Risk Committee were held online via Zoom.

An Appointments Committee, as provided for in the Articles, responsible for the appointment of External Trustees, was convened to recruit three new External Trustees to fill vacant posts.

Student Council, elected annually from and by the Union's members and constituted in accordance with bye-laws, has the powers set out in the Articles, including setting the representational and campaigning policy of the Union. Student Council met five times in the reporting year. An Annual Members' Meeting was held on 23 November 2021.

In the reporting year, the Executive Officers were responsible for the duties of their respective full-time offices as set out in Union's Bye-Laws.

Day-to-day management of the operation and administration of the Union is delegated by the Trustees to the Chief Executive. The Chief Executive reports to Trustees at each Board of Trustees' meeting, and as necessary between meetings and to Committees of the Board.

2.4. Network - impacting on operating policies

The Union is affiliated to the National Union of Students (NUS). The policy, guidance and other information resources of the NUS have been considered in the operating policies of the Union.

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2.5. Relationship with related parties

2.5.1 QMSU Services Limited

QMSU Services Limited is a wholly-owned subsidiary of the Union. It carries out significant trading activities in support of the Students' Union's work, including Qmotion Sport and Fitness Centre, Drapers Bar & Kitchen, the Griff Inn Bar & Kitchen, the retail outlets of Union Shop, the Village Shop and the BLSA Reception, and Ground Café and the Shield Café. It also administers a number of activities at the QMUL sports ground in Chislehurst.

The Chief Executive of the Students' Union is, ex-officio, a member of the Board of Directors of QMSU Services Limited and is the company's Managing Director. The Students' Union President is also, ex-officio, a member of the Board of Directors. Another Officer Trustee and a Student Trustee, as nominated by the Board of Trustees, serve as Board Directors. Two members of Student Council are members of the Board of Directors. There is also provision for three Independent Directors on the Board, of which two positions are currently filled.

Whilst the Students' Union's financial statements are prepared for each year on a consolidated basis, and include the income, expenditure, assets and liabilities of QMSU Services Limited, separate reports and financial statements for QMSU Services Limited for the reporting year, compliant with company law, can be viewed on the Students' Union's website.

2.5.2 Queen Mary University of London (QMUL)

The Students' Union works closely with QMUL, both in partnership and joint working in their respective activities. The Students' Union President is, ex-officio, a member of QMUL's Council. The Students' Union President, Vice President Barts and The London, Vice President Humanities and Social Sciences, and Vice President Science and Engineering are, ex-officio, members of QMUL's Senate, and two representatives of QMUL are members of the Board of Directors of QMSU Services Limited.

QMUL provides an annual (Block) grant to the Students' Union, which funds the Union's core charitable activities, and other ad hoc grant funding.

QMUL also provides the premises from which the Students' Union and QMSU Services Limited operate their respective services and activities. Those premises include the Students' Union Hub, Union Shop, the Village Shop and Ground Café on the Mile End Campus, the Griff Inn Bar & Kitchen, the BLSA Reception and the remainder of the BLSA building at the Whitechapel Campus, and, in Charterhouse Square, the Shield Café. QMUL is responsible for agreed matters relating to the premises, including maintenance of the fabric of the buildings, plant and machinery, fixtures and fittings and payment of utility and insurance costs. The Qmotion Sport and Fitness centre premises, and Drapers Bar & Kitchen are held by QMSU Services Limited under leases from QMUL.

QMUL also provides support services in several areas, including campus security and other campus provision, health and safety, human resources, insurance, buildings work project management, provision of ad hoc space and the hosting of the Students' Union's and QMSU Services Limited's accounting records on its accounting systems.

The estimated value of the premises and of the support services provided by QMUL totalled £511,951 (2021: £405,187). That amount is included in the Consolidated Statement of Financial Activities as income as a grant, and as expenditure allocated to relevant charitable activities. The basis on which the value of the premises and support services has been estimated, and the basis on which the allocation as expenditure has been made, is indicated in Note 2 (h) to the financial statements.

A Code of Practice is issued from time to time by QMUL's Council under section 22 of the Education Act 1994. This sets out the agreed arrangements between QMUL and the Students' Union in relation to Council's statutory duty to take such steps that are reasonably practicable to ensure the Union operates in a fair and democratic manner, and is accountable for its finances.

A Memorandum of Agreement (MOA), sets out the framework for an ongoing mutually supportive and beneficial relationship between the University and the Students' Union, detailing their respective roles and responsibilities. A MOA Panel has been established to monitor developments and agree any amendments and appended service

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TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31st JULY 2022

level agreements. The Panel membership consists of three members of QMUL, a member of College Council, and three members of the Students' Union, including the President, an external member of the Board of Trustees or the Board of Directors of QMSU Services (as nominated by the Board of Trustees of the Union), and the Chief Executive. QMSU Services Limited is also party to the Memorandum of Agreement and, where relevant, to the arrangements entered into under it.

3. Objectives and Activities

3.1. The Students' Union's legal purposes

The legal purposes of the Students' Union are set out in its Articles. These are, in summary, the advancement of education of students at QMUL for the public benefit by:

- promoting the interests and welfare of students at QMUL during their course of study and representing, supporting and advising students;
- being the recognised representative channel between students and QMUL and other external bodies; and
- providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of students.

3.2. The Students' Union's aims under the Strategic Plan 2020

The Strategic Plan sets out the Students' Union's mission, vision and values, with the vision underpinned by a number of strategic aims. The Union's mission is *'Together we improve students' lives'* and its vision is *'We want to be at the heart of the student experience'*.

Following the Coronavirus period, the Board of Trustees agreed that the Students' Union's Strategic Plan should be extended beyond the end of the 2021-22 academic year, to allow the new Strategic Plan to be completed during 2022-23.

3.3. The Students' Union's main objectives for the reporting year

The key objectives, as set out in the Strategic Plan, for the reporting year were:

Strategic Aims	Objective
Theme 1	Student Voice – We will make sure students' voices are heard, valued and acted upon.
Theme 2	Education and Welfare – We will support students' education and welfare, so each student has the opportunity to fulfil their potential.
Theme 3	Opportunities and Communities – We will create and support, social, cultural and recreational activities so that students feel part of a community.
Theme 4	Student Futures – We will empower students to shape their own futures.
Theme 5	Enablers – We will build a strong and efficient Union that is ready to deliver for students.

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3.4. Volunteers

The Students' Union benefits from a significant volunteer contribution in taking forward its work. During the reporting year, in addition to the voluntary contribution of six Student Trustees and six External Trustees, circa 50 volunteer part-time officers and student representatives served on Student Council. Circa 450 students also acted voluntarily as course representatives. Over 2,000 students were actively involved in running, societies, sports

clubs student media outlets, and volunteering groups.

3.5. The public benefit context

In the planning of activities for the reporting year, the Board of Trustees considered the Charity Commission's general guidance on public benefit. The Trustees consider it to be in the public benefit that the Students' Union assists the educational aims of QMUL by supporting students, both in terms of their academic performance and in their welfare to enable them to fulfil their individual potential, as well as in terms of their wider life experiences, through their personal development, to enable them to contribute now and in the future to their communities and society as a whole.

4. Achievements and performance during the reporting year

Adapting and re-opening our services

The Students' Union Hub, BLSA Building, and Multi-Faith Centre fully reopened at the beginning of term, and student groups were able to book spaces in our buildings and the University with normal capacity restrictions in place. As student groups (Societies, Volunteering, Student Media and Raise and Give) returned to on campus activities, requests for space on campus for student-led activity have returned to pre-Covid-19 levels, in some cases surpassing this.

Welcoming new students

Welcome Fair events returned during Welcome Week and were a great success. Over two days, we had 10,500 entries to our indoor locations, with students exploring 186 student group and Students' Union stalls, an outdoor festival zone, and a daily performance area featuring 15 student group performances each day. There were more than 100 stalls across the BLSA Building, Garrod Building and the Blizzard Mews, and we sold over 5,600 student group memberships.

Attendance was significantly up on previous (pre-pandemic) years with over 8,500 tickets sold for Students' Union welcome events (excluding the Welcome Fair), with a further 2,000+ attendees at ticket-free events, highlighting a clear desire from students to attend in-person activities and events. Dedicated events were held for commuters, postgraduate taught, and postgraduate research students to help them meet others within these communities, with over 400 students in attendance at each.

Employability

It is well recognised that participation across the range of opportunities and activities offered by the Students' Union help students develop their skills and future employability. The Union continued its series of networking sessions and workshops which aim to help students better understand how their unique skills and experiences can impact their employability skills, and future in the workplace.

295 students registered for the QM Skills Award this year. 20 skill sessions were offered in addition to multiple staff-led reflection sessions. 75 students reached the bronze, silver or gold award level, with 25 being submitted for recognition on their HEAR transcript. Of the quarter of participants who completed a feedback form, 100% agreed that the sessions had both improved their employability, and they believed would help to demonstrate skills to employers.

The Students' Union held a series of Alumni Café events. These were in-person networking events, bringing current students together with alumni in key fields, including events for Law, Economics and Finance, Computer Science and Engineering, and Medicine and Dentistry.

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Governance, Democracy and Representation

The Students' Union's Scrutiny Panel, which reviews the work of the elected Executive and Part-time Officers, met three times and submitted reports to Student Council. Student Council met three times during the reporting year, with meetings continuing to be held online. The date of its scheduled second meeting was replaced with the Annual Student Meeting.

Our Annual Student Meeting was again held online. Attendees asked questions and raised concerns with the Executive Officers, and presented motions for debate.

Due to the increasing number of students based in Malta, we reviewed our representation structure for Malta-based students. As a result, we introduced the following new part-time representative positions: Co-President Education, Co-President Education, Engagement Officer, Entertainments Officer, Secretary, Societies Officer, Sports Officer, and Welfare Officer. These positions make up the newly-formed BLSA (Malta) Board that focuses upon the student experience in the Malta Medical School.

The Students' Union Course Rep Newsletter, Course Rep of the Month Scheme and Course Rep Microsoft Teams group were all launched in semester one. Respectively, these help to keep Reps up to date with projects and events, recognise and reward their hard work, and provide a space for Course Reps to communicate and ask questions.

Project Search

The Students' Union, in partnership with QMUL, continued to work with Project Search for a third year, providing a supported internship for eight young adults with learning disabilities and/or autism. The programme is a unique business-led, one-year education to work programme. We were the first University in London to host a Project Search programme, working with the University, Phoenix School, Kaleidoscope Sabre and Tower Hamlets Council to deliver the programme.

Through the University's and the Students' Union continued support, a variety of work experience opportunities can be offered to interns. Each department provides a mentor to work alongside each intern and help them learn as much of the job role as possible. The programme also has two onsite Job Coaches and a Tutor who assist with learning within the workplace. On completion of the programme, each intern receives support from a Follow-On Job Coach to help them integrate into the workplace. Of the two graduated cohorts to date, approximately 85% have moved on to full-time employment.

Sport

The University and the Students' Union have a Joint Sports Strategy, with a mission: *'To inspire our University community to engage in sport and activity, to enhance their student experience and physical and mental well-being, making life long changes.'*

The Students' Union publishes a dedicated 'Sport and Fitness Impact Report' and so the following is just a summary of some of the highlights during the reporting year.

Get Active is the Students' Union's recreational sport programme at Queen Mary. The programme aims to remove barriers to participation by providing fun, convenient and affordable sporting opportunities to all students and staff. Get Active is built around making it as easy as possible for participants to take part in "turn up and play" recreational sessions where everything is provided for them. Emphasis is also placed upon encouraging participation amongst students who are currently inactive, and from groups currently under-represented in sport. Participants were able to access weekly activities across a range of sports such as archery, badminton, basketball, fencing and volleyball. Participants were also able to access a free weekly pop-up held in Library Square to encourage students to take a break from their desks to be physically active. Across the 24 weeks of semesters 1 and 2 we had 643 engagements with the pop-ups, and 689 unique participants attending timetabled sessions.

Campus Games began a new strand working with QM Residence Life to offer a Campus Games programme specifically for students living in halls. We ran 11 events this academic year, engaging more than 130 students across 17 halls.

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FOR THE YEAR ENDED 31st JULY 2022

Club Sport is the part of our sporting programme that manages Sports Clubs within the Students' Union, and it represents the student-led, structured, mainly competitive side of sport. This year following the pandemic and the return of usual activities was a year of significant growth for Club Sport. There were 68 Sports Clubs,

and their collective membership stood at 2,494 at the end of semester one, and 2,891 by the end of the year.

During the year, three new clubs were affiliated to the programme. 52 teams entered in BUCS, and 34 into LUSL, competing in weekly matches and events. 253 students entered 10 events for BUCS events/nationals, and 12 teams won their respective leagues with multiple others winning additional competitions/events.

The year's Sports Awards were held in person, with over 150 attendees there to celebrate successes in sport.

Queen Mary became a BUCS Football Accredited University for the second year in a row. Through this process, we secured £5,000 in grant funding to develop our football and futsal offer for students and staff.

This year, we once again received a £1,500 grant from Santander. This funding was used to support student groups delivering projects through our Social Cohesion Sport Programme, with a specific focus on Equality & Diversity. Our Community Foundation Intern also secured a grant of over £500 to deliver activities during the Queen Mary Festival of Communities.

The Students' Union's Community Foundation was successful with a bid for £4,740 from the Westfield Fund for its Workforce Development and Employability project. This helped to provide additional training opportunities to the students who facilitate our sport and fitness offer, both internally and in the community.

The Community Foundation delivered 76 training engagements, with students benefitting from funded training and qualifications. Student Leaders logged over 900 hours of outreach with a participant engagement of over 7,063. In April, BUCS awarded us £750 in recognition of the number of students completing football CPD, and an additional £2,500 to develop our football and futsal offer.

Our Social Leagues work closely with the Community Foundation and we upskilled 10 student staff, putting them through their referee qualifications in three different sports. There were 20 student staff employed in the Social Leagues (19 students as referees and umpires, and one student as a social leagues intern) with over 30 teams participating, and 360 participants engaging weekly.

During the year, Social Leagues ran for a duration of 25 weeks over the 3 semesters. The leagues started in October, offering a fun and social environment for students and staff to compete in the sport that they love without the commitment required for a sports club. The leagues have offered competitions in cricket, basketball, football 11-a-side, football 7-a-side, netball, and women's futsal.

Performance Sport is the highly competitive sport offer at QMUL, and is made up of our Talented Athlete Programme and our Focus Team Programme. The Talented Athlete Programme aims to support high performing athletes who are studying for a world-class degree at QMUL, by offering them support to achieve their degree alongside their performance goals in their given sport. Five student athletes were successful in their application to the programme, three returning athletes and two new athletes. Within the programme we have students who have competed at the Tokyo Olympics, represented their country or are in the top 30 of their sport in the UK.

Student Societies

273 student groups re-affiliated for this year, and the Students' Union now supports 14 student societies based in the Malta Medical School.

The year saw significant growth in membership of cultural societies with an increase of 2,109 memberships compared to the previous year (+185%). Membership of faith societies increased by 576 (+96%) and membership of both recreational and social societies almost doubled.

The annual Societies Awards saw 33 groups across Mile End and Whitechapel nominated for a trophy award. 11 societies received a silver award, and 21 societies received a gold award. 76 groups were nominated for society awards, and 44 students were nominated for an individual award. Nine society awards and seven individual awards were eventually made.

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81% of society committee members who responded to the end of year survey agreed that they feel part of a community through their involvement in a student group, and 89% of respondents agreed that they have

developed skills through their involvement in a student group.

Sustainability

The Students' Union has, once again, scored 'excellent' in Green Impact, a United Nations award-winning programme designed to support environmentally and socially sustainable practice in organisations. The auditors had this to say about our submission: *"Queen Mary SU has clearly demonstrated that sustainability is still high on its agenda, despite the additional challenges of the pandemic. I was really impressed by the holistic approach the union is taking in terms of addressing the breadth of sustainability, and how student voice is being centred in the SU's work. Really excited to see what comes next for QM's sustainability work!"*

Our Re-Use scheme continued to run, and the Reuse Fair took place over the September move-in weekend, attended by 600 students who were able to provide a new home to over 500kg of donated items that would otherwise have ended in landfill. The January Reuse fair, attended by 221 students, redistributed over 350kg of household items

The Green Mary Sustainability Fund, funded by the University and administered by the Students' Union, offering £3,000 for staff- and student-led projects, received 11 applications. Seven projects have been granted funding, including initiatives on glove recycling in labs, biodiversity projects on campus, NHS Sustainability Day events, and research into reusing bicycle inner tubes.

University Challenge

With the entry organised by the Students' Union, QMUL reached the second televised round of the iconic show for only the second ever time, and the first time since 1963, before bowing out with defeat to St John's, Cambridge in the episode on 1 November.

Volunteering

Volunteering continued to grow, supported by the University's Westfield Fund, with 14 new community organisations registering with QMSU Volunteering. We sent a group of volunteer marshals to the Vitality 10k event in May, and a group to the Breast Cancer Research Moonwalk Event also in May, through the Give Volunteering a Go programme.

The Students' Union participated in National Student Volunteering Week (SVW) in February. The week's activities, which included one-off volunteering activities, mindfulness sessions for volunteers, student-led skills development sessions, opportunities to hear more about opportunities from community partners and providers, and more, saw around 100 engagements from students.

The Students' Union supported student groups with fundraising activities responding to the conflict in Ukraine. Collectively these groups have (so far) raised over £2,000 for the British Red Cross DEC Ukraine Appeal.

The Students' Union again provided volunteers for the London Marathon 2021 where 50 student volunteers marshalled along Mile 19 of the route, providing assistance to runners and spectators.

Welfare, Wellbeing and Community

Throughout the year, we provided regular and timely feedback on students' education issues at a school, faculty and university-wide level. These included the approach to blending learning, online exams, extenuating circumstances and deadlines, and access to study spaces.

Additional safety measures were introduced in our venues in response to a national rise in drink spiking incidents, including: providing drink covers, additional female security, and focused communications.

The Students' Union previously had a graduation assistance fund that helped students with graduation costs by financing their cap and gown hire. The fund was originally sourced from the Elmhurst Fund and budgeted at £20,000. The fund was estimated to last until summer graduations of 2022, but was depleted as of January

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2022. The Union was able to acquire a further £30,000 for the scheme from the University's Alumni team to sustain the fund until the summer of 2024. The fund was opened for students graduating in April, and 32 applications were awarded, with further funding available for summer graduations.

Our Study Well exam-support programme continued in 2021-22, with a range of activities designed to promote wellbeing and combat exam stress.

The Students' Union continued its decolonisation project aiming to reform the curriculum which can often be Eurocentric and fail to acknowledge a more diverse and factual version of historical events.

The activities and services offered by the Students' Union have a critical role to play in encouraging participation from under-represented student communities. One part of this is our liberation campaigns. The University provided £20,000 of funding to deliver our annual programme of liberation campaigns. These have helped us to improve engagement from traditionally underrepresented student communities, whilst developing, enhancing and championing the international diversity of Queen Mary in line with the University 2030 strategy.

Students are at the heart of these campaigns through student-led organising committees that are supported by the Students' Union. This year saw the return of Black History Month, Islamophobia Awareness Month, LGBT+ History Month, Asian Heritage Month and Women's Week to mark International Women's Day. We also introduced our first Antisemitism Awareness Month and marked Holocaust Memorial Day. A new Disability Awareness Fortnight campaign ran in semester one.

5. Financial Review

5.1. Principal sources of funding

The principal sources of funding for the reporting year, on a consolidated basis, were grant funding (comprising the core grant from QMUL and grants from third parties) and trading income from QMSU Services Limited. As noted in 2.5.2 above, QMUL also provided premises and additional services to support the activities of the Union and QMSU Services Limited. An amount equal to the estimated value of the premises and support services is included in the Consolidated Statement of Financial Activities (SOFA) both as grant income, as corresponding expenditure and as donated services and facilities to relevant charitable activities as indicated in the notes to the financial statements.

The Trustees would like to thank QMUL for its continued support of the Union's work in carrying out its charitable objects.

5.2. Income and expenditure

From the onset of the Covid situation, the focus of the Board was firstly on safety and compliance, and then the maintenance of the organisation as a viable going concern. Tight spending controls were in place throughout, and preservation of cashflow was the main priority. At the beginning of the reporting period, reductions in trading due to the Coronavirus situation continued to place a strain on the Students' Union's finances. Performance against budget continued to be strictly monitored, with spending adjusted to reflect actual income.

As shown in the SOFA, total income for the operating year, on a consolidated basis, was £6.118m (2021: £3.974m). Grant funding totalled £2.681m (2021: £2.399m). Income generated by QMSU Services Limited totalled £2.979m (2021: £1.418m) of which £467k was recognised in grant income (2020: £803k). Student activity income contributed £454k (2021: £156k) through Clubs and Societies, student events, Recreational Sport income and RAG.

Also as shown in the SOFA, total expenditure in the operating year, on a consolidated basis, was £6.055m (2021: £4.035m). Charitable activity costs totalled £3.046m (2021: £2.349m) including student activity costs of £2.142m (2021: £1.585m), student representation and communication costs of £793k (2021: £681k), and volunteering costs of £88k (2021: £67k). All such costs include both direct costs and apportioned overheads. Note 13 to the financial statements indicates the allocation of support costs across the range of charitable activities, and the basis on which such allocation is made.

The SOFA indicates, on a consolidated basis, a net inflow of funds of £56k. This compares with a net outflow of funds of £52k for the preceding reporting year.

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5.3. Financial position and reserves

As at 31st July 2022, as indicated on the consolidated balance sheet, net current assets were positive on a consolidated basis, £97k (2021: £1k) and in the Union negative £90k (2021: £7k).

As at 31st July 2022, also as indicated on the consolidated balance sheet, consolidated reserves in aggregate, stood at £311k (2021: £256k). On a consolidated basis, designated funds totalled £314k (2021: £369k) and restricted funds (comprising principally capital grants) stood at £228k (2021: £193k). The consolidated general reserve balance, however, was in deficit of £231k (2021: £307k in deficit).

The overall financial position at the balance sheet date reflects what will be a continuing reliance of the Union and of the Group on the support of QMUL. QMUL has indicated its willingness to continue its support for the Union, through grant funding for the year to 31st July 2023.

In line with recommended best practice, the Trustees feel that it is important that the Union benchmarks its financial position in reference to 'Free Reserves' rather than Unrestricted Reserves. As such, the Union's reserves, in the context of a reserves policy, are unrestricted funds which are freely available to spend on any of the Union's charitable purposes. They therefore do not include restricted or designated funds (though holding such funds may influence the Union's reserves policy from time to time).

Free Reserves are calculated as being unrestricted reserves, less fixed assets. General reserves are the only unrestricted reserves. The table below shows consolidated 'free reserves' as at 31 July 2022 compared to 31 July 2021:

	July 2022 £k	July 2021 £k
General Reserves	(231)	(307)
Fixed Assets	(181)	(218)
Total Free Reserves	(412)	(525)

The Students' Union will continue to work towards eliminating the current general reserves deficit and thereafter towards building an appropriate level of reserves on the basis of budgeting surpluses in the coming years of no less than £50k per year.

The Board of Trustees have considered a budget and financial projections for 12 months and beyond from the date of approval of these financial statements. After reviewing these projections, the Board is of the opinion that the Students' Union will have sufficient funds to meet its liabilities as they fall due over the period of 12 months from the date of approval of the financial statements (the going concern assessment period). The Board also noted that there are possible measures to conserve cash, including restricting planned expenditure to reflect actual income. Having made these assessments, the Board has determined that there is no material uncertainty that casts doubt on the Students' Union's ability to continue as a going concern.

5.4. Risk management

Updating and detailed consideration of the Risk Register is the responsibility of the Audit and Risk Committee, who then report with recommendations to the Boards of both QMSU and QMSU Services Limited. Membership of the Audit and Risk Committee includes representation from the Board of QMSU Services Limited and there is a single combined Corporate Risk Register, recognising that the financial performance of QMSU Services Limited has potential for a significant impact upon the income of QMSU, and policies passed by QMSU have the potential for significant impact upon the financial performance of QMSU Services Limited. There is a designated manager for each identified risk, in addition to the risk owner, who is responsible for implementing any agreed mitigating actions and reporting on their impact.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31st JULY 2022

6. Affiliations

During the reporting year, the Union was affiliated to the organisations listed below. The annual affiliation fees payable are as indicated:

Organisation	Subscription
National Union of Students (NUS)	£37,500
British Universities and Colleges Sports (BUCS)	£8,732
London Nightline	£1,946.
Student Radio Academy	£0
UK Council for International Student Affairs (UKCISA)	Free

7. Plans for the future

Key objectives for the year 2022/23 are:

- To develop the Students' Union's new Strategic Plan, in consultation with our stakeholders.
- To develop and deliver against a new financial plan to produce the surplus necessary to improve reserves at the previously (pre-covid) agreed rate of at least £50k per year.
- To continue to work with QMUL on the development of the new Life Sciences campus at Whitechapel, and to ensure the continuation of provision of Students' Union premises onsite.
- To further develop the Community Sport Foundation and its reach in the local community.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31st JULY 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to companies and charities in England and Wales requires the Charity Trustees (who are also directors of the Company for the purposes of Company law) to prepare consolidated financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the Charitable Company and of the Group's incoming resources and resources expended (including its income and expenditure) for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, in the case of each of the persons who are Trustees at the date of this report, the following applies:-

- so far, as each Trustee is aware, there is no relevant audit information (information needed by the Charitable Company's auditors in connection with preparing their report) of which the Charitable Company's auditors are unaware;
- each Trustee has taken all the steps necessary to make herself/himself aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

Approved by The Board of Trustees on 16 February 2023 and signed on its behalf by:



Adi Sawalha
Union President and Chair of the Board

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31st JULY 2022

Opinion

We have audited the consolidated financial statements of Queen Mary, University of London Students' Union (the Charitable Company and the group) for the period ended 31 July 2022 which comprise the consolidated Statement of Financial Activities (including the income and expenditure account), the balance sheets, the cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 July 2022 and the group's surplus or deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31st JULY 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report and strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report and strategic report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report (incorporating the directors' report and strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/s/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31st JULY 2022

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the group's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of Our Report:

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members, as a body, for our audit work, this report or the opinion we have formed.

Tc Group

Mr Mark Cummins FCCA (Senior Statutory Auditor) for and on behalf of

TC Group
Statutory Auditors

Office: Steyning, West Sussex Dated: 21 April 2023

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2022

	Notes	General funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
INCOME FROM						
Charitable Activities						
Student Activity	6	65,847	359,528	28,859	454,234	156,438
Grant income	3	2,433,100	-	247,936	2,681,036	2,399,133
Other trading						
Sponsorship and Marketing Income	4	2,067	-	-	2,067	593
Subsidiary Company Income	5	2,979,667	-	-	2,979,667	1,417,667
Investment Income		1,287	-	-	1,287	201
Total income		5,481,968	359,528	276,795	6,118,291	3,974,032
EXPENDITURE ON						
Raising Funds						
Communication and Marketing	7	198,150	-	-	198,150	173,308
Subsidiary Company Expenditure	5	2,810,976	-	-	2,810,976	1,512,741
		3,009,126	-	-	3,009,126	1,686,049
Charitable Activities						
Student Activity	6	1,490,141	414,509	237,246	2,141,896	1,584,935
Student Media	8	23,431	-	-	23,431	16,034
Volunteering	9	87,761	-	-	87,761	66,607
Student Representation & Communication	10	792,968	-	-	792,968	681,059
		2,394,301	414,509	237,246	3,046,056	2,348,635
Total expenditure		5,403,427	414,509	237,246	6,055,182	4,034,684
Movement in fair value of Investments	17	(2,496)	-	-	(2,496)	9,120
Transfers	20	-	-	(4,986)	(4,986)	-
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		76,045	(54,981)	34,563	55,627	(51,532)
Reserves Brought Forward		(306,786)	368,966	193,464	255,644	307,176
RESERVES CARRIED FORWARD	20	(230,741)	313,985	228,027	311,271	255,644

All recognised gains and losses are reflected through the SOFA.

All transactions noted above derive from continuing operations.

Of the surplus of £55,627 recorded above, the subsidiary accounts for a surplus of £168,691 and parent charity accounts for a deficit of £113,064.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

BALANCE SHEETS

AS AT 31 JULY 2022

		Consolidated		Union	
		2022	2021	2022	2021
		£	£	£	£
FIXED ASSETS	16	181,205	218,490	12,834	26,793
INVESTMENTS	17	33,216	35,712	33,217	35,712
CURRENT ASSETS					
Stock		49,860	40,105	-	-
Debtors and Prepayments	18	194,980	208,376	104,122	137,456
Cash at Bank and in Hand		727,247	388,366	447,604	273,847
		972,087	636,847	551,727	411,303
CREDITORS					
Due within one year	19	(875,237)	(635,405)	(641,600)	(404,566)
NET CURRENT ASSETS / LIABILITIES		96,850	1,442	(89,873)	6,737
NET ASSETS/ (LIABILITIES)		311,271	255,644	(43,823)	69,242
FINANCED BY:					
FUNDS					
Restricted Funds		228,027	193,464	228,027	193,464
Unrestricted Funds		-			
General Reserve		(230,741)	(306,786)	(585,835)	(493,188)
Designated Funds		313,985	368,966	313,985	368,966
	20	311,271	255,644	(43,823)	69,242

Approved by the Board of Trustees on 16 February 2023 and signed on their behalf by:



Adi Sawalha
Union President and Chair of the Board



Mike Wojcik
Chief Executive
Registered Charity Number: 1147786
Company Registration Number: 08092471

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	£	2022 £	£	2021 £
NET CASH INFLOW/(OUTFLOW)					
FROM OPERATING ACTIVITIES	23		362,490		80,977
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Income		1,287		201	
Payments to acquire tangible fixed assets	16	(24,896)		(17,010)	
			(23,609)		(16,809)
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase/(Decrease) in Cash			338,881		64,168
Cash and cash equivalents at start of year			388,366		324,198
Cash and cash equivalents at end of year			727,247		388,366

All cash held consists of cash and cash equivalents.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

QMUL Students' Union (QMSU) is a Charitable Company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report (incorporating the Strategic Report).

2 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

QMSU meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the Group is Pounds Sterling. Figures in the accounts are rounded to the nearest pound.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity (and its subsidiary) has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

(b) Fixed assets and depreciation

Tangible fixed assets are stated at historic purchase and cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Depreciation is calculated to write off the cost of fixed assets on a straight line basis over the expected useful lives of the assets as follows:

Building Works	5 to 10 years
Trading Equipment	5 years
Union Equipment	4 years

(c) Investments

Investments other than the £1 share in QMSU Services Limited are stated at fair value. The share in QMSU Services Limited is disclosed at cost.

(d) Stocks

Stocks are valued at the lower of cost and net realisable value on a weighted average basis.

(e) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments. The Trustees seek to use short and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

(f) Creditors and provisions

Creditors and provisions are recognised where the organisation has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(g) Debtors

Trade and other debtors are recognised at settlement amount due.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

(h) Recognition of income

- (i) Financial assistance in the form of grants from Queen Mary University of London is accounted for in the period to which it relates.
- (ii) Donations are accounted for in the Statement of Financial Activities when the Union becomes entitled to receive them, they are measurable and it is possible that they will be received.
- (iii) Donated services and facilities provided by Queen Mary University of London are recognised as both income and expenditure.

Queen Mary University of London (QMUL) provides the premises from which the Union and QMSU Services Limited operate their respective services and activities. Those premises include the Students' Union Hub, Union Shop, the Village Shop and Ground Café on Mile End campus, the Griff Inn Bar & Kitchen, the BLSA Reception and the remainder of the BLSA building on the Whitechapel campus, and the Shield Café and the Fitness to Practice gym located in Charterhouse Square. QMUL is responsible for agreed matters relating to the premises, including maintenance of the fabric of the buildings, plant and machinery, and fixtures and fittings, payment of utility and insurance costs. The Qmotion premises and Drapers Bar & Kitchen are held by QMSU Services Limited under lease from QMUL. QMUL also provides support services in a number of areas including human resources, campus security and other campus provision, health and safety, insurance, buildings works project management, provision of ad hoc space, and the hosting of the Union's and QMSU Services Limited's accounting records on its accounting systems.

The value of the premises and support services provided by QMUL is estimated by reference to the amounts payable by QMSU Services Limited under its lease of the Qmotion premises and Drapers Bar & Kitchen, by way of inclusive rent, taking into account the location and relative size of the premises concerned and the nature of their occupancy. Where the provision of support services has involved QMUL staff time, an estimate of salary costs for time spent has been included. Sums have been included for support and services provided on an ad hoc basis, based on an estimate of the amounts which would be payable for such provision by independent third parties.

An amount equal to such estimated value is included as income in the Statement of Financial Activities as a grant and is indicated as donated services and facilities in Note 3.

- (iv) Bar, café, retail and entertainments income is credited to income on a receivable basis.
- (v) Gym membership subscriptions are credited to income over the duration of the subscription period.
- (vi) Investment income is credited on a receivable basis whereas realised and unrealised gains on investments are reflected through the Statement of Financial Activities.

(i) Grants to fund the acquisition of fixed assets

Capital grants received by the charity to fund fixed assets are accounted for in the Statement of Financial Activities as restricted income when the Union becomes entitled to receive them. Depreciation of the related fixed assets is charged against the Restricted Fund. Capital grants received into the trading subsidiary are deferred over the useful economic asset for which they are received to fund.

(j) Expenditure

Expenditure is recognised on an accruals basis. Costs of raising funds consist of costs incurred by the subsidiary trading company and the costs of marketing and communication. Charitable activities costs reflect the costs of services provided for students and are analysed between student activity, communications and marketing, student media, volunteering, and student representation and communication. Governance costs reflect costs incurred to achieve sound governance and compliance with legal and regulatory requirements. These costs include costs of strategic planning, management and organisation costs including legal advice and audit fees. The costs recorded under charitable activities include both direct costs and support costs. Support costs, i.e. costs incurred in support of a range of charitable activities, are allocated to the various charitable activities on the basis of permanent staff costs. Irrecoverable VAT is expended through the SOFA as incurred.

An amount equal to the estimated value of premises and support services provided by QMUL, is included as expenditure in the Statement of Financial Activities, allocated to relevant charitable activities, as donated services and facilities, as indicated in the notes below. Such allocation is made by reference to the extent to which such activities are considered to benefit from such provision and payment.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

(k) Pension schemes

As described in Note 15, pension costs relate to recharges of pension costs incurred in relation the staff employed by Queen Mary University of London (QMUL) working for QMSU and QMSU Services Ltd. The recharges relate to two defined benefit pension schemes, the Superannuation Arrangements of the University of London (SAUL) and the Universities Superannuation Scheme (USS). Both are multi-employer schemes where the share of assets and liabilities attributable to each employer cannot be allocated on a systematic basis. Pension costs are therefore accounted for on a defined contribution basis as permitted by section 28 of FRS102 and are recharged to the company accordingly.

(l) Fund accounting

General Funds consist of funds freely available which may be applied by the Trustees at their discretion in furtherance of the Union's charitable objects.

Designated Funds represent general funds earmarked by the Trustees for specific purposes.

Restricted Funds are those funds which are subject to donor imposed restrictions and may only be applied in accordance with those restrictions.

(m) Consolidation

The financial statements consolidate the results and net assets of the Union and QMSU Services Limited, the Union's wholly-owned subsidiary. Uniform accounting policies are applied across the group with the elimination of profits/losses on intra group transactions upon consolidation. QMSU Services Limited is incorporated in the United Kingdom. Its principal activities are operating a health and fitness centre, bars, cafés, shops and entertainments. The Union holds the one ordinary share of £1 in the investment.

(n) Critical Accounting Estimates and Judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3. Grant Income

	2022 Unrestricted £	2022 Designated £	2022 Restricted £	2022 Total £	2021 Total £
Queen Mary University of London					
Total Revenue Grants	2,387,999	-	247,936	2,635,935	2,797,175
Allocated to Subsidiary	(466,850)	-	-	(466,850)	(803,229)
Charity Revenue Grants	1,921,149		247,936	2,169,085	1,993,946
Donated Services and Facilities	511,951	-	-	511,951	405,187
	2,433,100	-	247,936	2,681,036	2,399,133

4. Sponsorship and Marketing Income

	2022 £	2021 £
Sponsorship and Marketing	2,067	593
	2,067	593

5. QMSU Services Limited

	Income £	Expenditure £	Total 2022 £	Total 2021 £
Trading Activities				
Gym	601,305	(307,268)	294,037	110,119
Bars	801,125	(535,094)	266,031	11,195
Retail	834,298	(713,939)	120,359	(61,462)
Cafes	605,653	(372,411)	233,242	56,535
Entertainments	65,802	(29,477)	36,325	20,702
Services Marketing	50,359	(33,567)	16,792	32,003
Other	21,125	(23,642)	(2,517)	180,912
	2,979,667	(2,015,398)	964,269	350,004
Total Administrative Costs	-	(795,578)	(795,578)	(445,078)
	2,979,667	(2,810,976)	168,691	(95,074)

QMSU Services Limited (company number 06677304) is a wholly-owned subsidiary of the Union set up in August 2008 to develop the commercial operations of the Union's unincorporated predecessor. The accounts of QMSU Services Limited for the year ended 31st July 2022 disclose a surplus of £168,691. The registered office address is the same as the parent.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6. Student Activity

	2022	2021
Income	£	£
Students' Events Income	43,348	77,923
Recreational Sport Income	8,006	3,892
Other Income	14,493	9,429
Student Activity Groups Income	359,528	53,408
RAG Income	28,859	11,786
	454,234	156,438
Expenditure		
Events Direct Costs	-	37,107
Student Activity Groups		
Grant funded	150,369	27,027
Self-generated funds	414,509	47,287
Wages and Salaries (Note 12)	445,565	407,608
Insurance	9,616	8,349
Training	1,588	3,753
Affiliation Fees	9,640	9,991
Other Expenditure	2,584	6,677
Donated Services and Facilities	337,891	267,423
Support Costs	532,612	515,220
Costs charged against Restricted Funds-		
Pathway to Sport and Community (Note 13)	10,000	10,000
Student Experience Volunteering (Note 13)	30,000	30,000
QM Skills & Employability (Note 13)	10,000	10,000
Community Building Events (Note 13)	10,000	10,000
International Student Experience (Note 13)	15,000	15,000
Employability Annual Fund (Note 13)	15,000	15,000
Degree Apprentice Grant (Note 13)	-	10,883
Executive Diversity	20,000	20,000
Sports Development	10,000	10,000
Club Sport Funding	10,000	10,000
Community Campus	-	24,003
QM Annual Fund	17,084	21,595
Employability	1,163	-
Student Experience	99	10,599
Depreciation of Equipment	11,056	11,111
RAG Costs and Donations	10,316	2,949
Westfield Trust	18,774	19,188
Other Grant	6,262	13,166
FA Hub	3,161	260
Co-op	2,458	20
	2,104,747	1,574,216

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6. Student Activity (Cont'd)

Brought Forward	2,104,747	1,574,216
BL Sports Funding	27,139	6,683
Drapers	1,723	258
Club Sport	8,287	3,778
	2,141,896	1,584,935

Student Activity Groups are listed in Appendix 1

7. Communication & Marketing Expenditure

	2022 £	2021 £
Staff Salaries and Wages (Note 12)	163,967	120,181
Freshers' Fair	8,234	-
Publicity & Marketing	6,887	1,164
Depreciation on Equipment	1,034	1,111
Other Expenditure	6,541	38,494
Information Technology	11,487	12,358
	198,150	173,308

8. Student Media Expenditure

	2022 £	2021 £
Radio & Media	262	472
Student Development	813	767
Events	3,831	3,490
Support Costs (Note 13)	4,247	-
Donated Services and Facilities	14,278	11,305
	23,431	16,034

9. Volunteering Expenditure

	2022 £	2021 £
Salaries & Wages (Note 12)	38,462	21,788
Volunteering Expenses	97	96
Other Expenditure	18	-
Donated Services and Facilities	14,898	11,791
Support Costs (Note 13)	34,286	32,932
	87,761	66,607

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

10. Student Representation & Communication Expenditure

	2022	2021
	£	£
Staff Salaries and Wages (Note 12)	252,358	199,463
Affiliation Fees	43,471	47,561
Student Development	495	-
Printing & Stationery	1,825	1,131
Cleaning (excluding staff costs)	31,190	2,225
Depreciation on Buildings & Equipment	2,137	1,870
Finance Charges	4,797	3,610
Equipment	300	88
Hospitality	66	14
Other Expenditure	6,486	8,939
Donated Services and Facilities	144,884	114,668
Support Costs (Note 13)	304,959	301,490
	792,968	681,059

11. Governance Costs

	2022	2021
	£	£
Salaries & Wages (Note 12)	475,023	359,441
Legal and Professional	250	1,950
External Audit	18,684	21,450
Staff Training	200	101
Board Meeting and Trustee Expenses	829	213
Other	978	821
Hospitality	347	42
Recruitment	300	-
Depreciation	76	76
Affiliations	-	35
	496,687	384,147

Governance Costs declared in the Financial Statements as follows:

Charity	392,216	355,300
Subsidiary Company	104,471	28,847
	496,687	384,147

Amount paid to the external auditors in respect of audit during the year was £15,250 (2021: £15,250) and £650 for other services. (2021: £550).

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

12. Staff Costs

	2022	2021
	£	£
Permanent staff		
Gross Salaries	1,807,124	1,672,864
Employers N.I.	167,084	154,012
Employers Pension	262,726	246,546
Apprenticeship Levy	8,424	7,885
Sabbatical Officers		
Gross Salaries	167,654	162,571
Employees NI	15,951	13,725
Employees' Pension	4,703	24,734
Part Time Students		
Gross Salaries	719,944	403,244
Employees NI	5,971	3,792
Employees' Pension	32,926	17,610
Apprenticeship Levy	3,329	1,820
Total Staff Costs	3,195,836	2,708,803

Allocated as Follows:

Communication & Marketing (Note 7)	163,967	120,181
QMSU Services Limited Total	1,534,163	1,127,603
QMSU Services Limited included in Governance Costs (Note 11)	(104,471)	(28,847)
Student Activity (Note 6)	445,565	407,608
Volunteering (Note 9)	38,462	21,788
Student Representation & Communication (Note 10)	252,358	199,463
Governance (Note 11)	475,023	359,441
Support Staff Costs (Note 13)	390,769	501,566
	3,195,836	2,708,803

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

12. Staff Costs (continued)

The average full-time equivalent number of permanent staff during the period was 59 (2021:61).

The average full-time equivalent number of student staff during the period was 35 (2021:27).

The average full-time equivalent number of staff during the period was 94 (2021:85).

The monthly average number of permanent staff during the period was 63 (2021:70).

The monthly average number of student staff during the period was 134 (2021:90).

The monthly average number of staff during period was 197 (2021:160).

Higher Paid staff

Salary Range	2022	2021
£60,000-£70,000	2	2
£80,000-£90,000	1	-
£90,001-£100,000	-	1
Pension Contributions	£45,951	£43,928

The key management personnel during the year were the Chief Executive, Deputy CEO, Deputy Managing Director, Head of Retail and Venues, Head of Marketing and Communications and Advocacy Manager. Their total remuneration was £504,954 (2021: £549,786).

Permanent staff (both full-time and part-time), except for the Union's six Executive (Sabbatical) Officers, are employees of Queen Mary University of London and are recharged at cost to the Union or to QMSU Services Limited, as appropriate. Casual (student) staff hold contracts of employment with the Union, are paid via the University and are similarly recharged at cost. The Union's Executive (Sabbatical) Officers are employees of the Union.

During 2022 No ex-gratia payments were made (2021: a total of £23,508 for one staff member following a review of staff structure).

Trustees' emoluments

Trustees, other than Officer Trustees also known as Executive (Sabbatical) Officers, are not remunerated. Amounts charged in the accounts and paid to the six Officer Trustees during the year amounted to £188,307 (2021: £201,031). £4,703 pension contributions were paid on behalf of the Officer Trustees (2021: £24,734). During the year no trustees were reimbursed for expenditure (2021: NIL).

The following amounts have been charged as emoluments to the Officer Trustees:

	2022
	£
Adi Sawalha	34,981
Bilge Kacmaz	30,591
Muneer Hussain	30,535
Radhika Thiagarajan	30,672
Robert Leo Tucker	30,873
Saynab Sharif	30,655
	<u>188,307</u>

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

13. Support Costs

	2022	2021
	£	£
Governance (Note 11)	496,687	384,147
Salaries and Wages (Note 12)	390,769	501,566
Irrecoverable VAT	37,169	54,524
Depreciation on Buildings & Equipment	37,060	33,741
Information Technology	11,298	1,081
Finance Charges	36,248	10,674
Staff Training	4,548	1,420
Printing & Stationery	2,788	2,593
Telephone & Postage	1,471	1,845
Event Expenses	53,141	-
Hospitality	528	346
Insurance	40,371	34,106
Operational Costs	55,742	32,456
Recruitment	1,060	-
Licences	36,895	8,693
Security Costs	73,505	2,817
Lease & Rentals	105,382	103,721
Cleaning	219,048	124,043
Equipment	10,357	4,686
Publicity & Marketing	8,188	3,801
Maintenance	44,165	86,621
Other Expenditure	5,262	2,722
	1,671,682	1,395,603

Support Costs are declared in the Financial Statements as follows:

Charity	876,104	950,525
Subsidiary Company (Note 5)	795,578	445,078
	1,671,682	1,395,603

Charity Support Costs are apportioned to Charitable Activities as follows:

Student Activity (Note 6)	532,612	616,103
Volunteering (Note 9)	34,286	32,932
Student Media (Note 8)	4,247	-
Student Representation & Communication (Note 10)	304,959	301,490
	876,104	950,525

Support costs have been allocated based on the cost of permanent staff in the various activities. Operational costs include disposables and other operational expenditure. Cleaning, Security and Operational costs were included in cost of sales in previous years.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

14. Comparative funds – Statement of Financial Activities for the year ended 31 July 2021

	Notes	General funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
INCOME FROM					
Charitable Activities					
Student Activity	6	91,244	53,408	11,786	156,438
Grant income	3	2,179,796	-	219,337	2,399,133
Other trading					
Sponsorship and Marketing Income	4	593	-	-	593
Subsidiary Company Income	3,5	1,417,667	-	-	1,417,667
		201	-	-	201
Investment Income					
Total income		3,689,501	53,408	231,123	3,974,032
EXPENDITURE ON					
Raising Funds					
Communication and Marketing	7	173,308	-	-	173,308
Subsidiary Company Expenditure	5	1,512,741	-	-	1,512,741
		1,686,049	-	-	1,686,049
Charitable Activities					
Student Activity	6	1,283,156	47,287	254,492	1,584,935
Student Media	8	16,034	-	-	16,034
Volunteering	9	66,607	-	-	66,607
Student Representation & Communication	10	681,059	-	-	681,059
		2,046,856	47,287	254,492	2,348,635
Total expenditure		3,732,905	47,287	254,492	4,034,684
Movement in fair value of Investments	17	9,120	-	-	9,120
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		(34,284)	6,121	(23,369)	(51,532)
Reserves Brought Forward		(272,502)	362,845	216,833	307,176
RESERVES CARRIED FORWARD	20	(306,786)	368,966	193,464	255,644

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

15. Pension Arrangements

Pension costs consist entirely of recharges relating to staff employed by Queen Mary University of London (QMUL). Recharges are based upon scheme contribution rates, staff salaries and time spent by staff working on QMSU and QMSU Services Limited activities.

The recharged pension costs relate to two QMUL pension schemes, the Universities Superannuation Scheme (a defined benefit only pension scheme which was contracted out of the State Second Pension) and the Superannuation Arrangements for the University of London (a centralised defined benefit scheme within the United Kingdom, contracted-out of the Second State Pension).

Further information relating to these schemes can be found in the QMUL accounts for the year to 31st July 2022 which are available to download from the QMUL website.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

16. Fixed Assets

Consolidated	Building Works £	Trading Equipment £	Union Equipment £	Total £
Cost:				
As at 1 st August 2021	2,422,284	852,320	144,611	3,419,215
Additions	-	22,304	2,592	24,896
Disposals	(6,880)	(75,865)	(19,232)	(101,977)
At 31 st July 2022	2,415,404	798,759	127,971	3,342,134
Depreciation:				
As at 1 st August 2021	(2,348,446)	(710,288)	(141,991)	(3,200,725)
Charge for the year	(18,354)	(39,651)	(4,176)	(62,181)
Disposals	6,880	75,865	19,232	101,977
At 31 st July 2022	(2,359,920)	(674,074)	(126,935)	(3,160,929)
Net Book Value:				
At 31 st July 2022	55,484	124,685	1,036	181,205
At 31 st July 2021	73,838	142,032	2,620	218,490

Fixed Assets Union	Building Works £	Trading Equipment £	Union Equipment £	Total £
Cost:				
As at 1 st August 2021	1,261,674	119,597	144,611	1,525,882
Additions	-	-	2,592	2,592
Disposals	-	-	(4,709)	(4,709)
At 31 st July 2022	1,261,674	119,597	142,494	1,523,765
Depreciation:				
As at 1 st August 2021	(1,242,531)	(114,567)	(141,991)	(1,499,089)
Charge for the year	(7,345)	(5,030)	(4,176)	(16,551)
Disposals	-	-	4,709	4,709
At 31 st July 2022	(1,249,876)	(119,597)	(141,458)	(1,510,931)
Net Book Value:				
At 31 st July 2022	11,798	-	1,036	12,834
At 31 st July 2021	19,143	5,030	2,620	26,793

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

17. Investments

	2022 Consolidated £	2021 Consolidated £	2022 Union £	2021 Union £
Listed Investments at fair value				
Brought Forward	35,712	26,592	35,712	26,592
Movements in fair value of investments	(2,496)	9,120	(2,496)	9,120
At 31 st July 2022	33,216	35,712	33,216	35,712
Unlisted investments at cost	-	-	1	1
	33,216	35,712	33,217	35,713

Listed Investments consist of 4,800 ordinary shares of 25p each in JP Morgan Claverhouse Investment Trust plc.

The Union's unlisted investment consists of 1 ordinary share of £1 in QMSU Services Limited (100% holding), a company (no. 6677304) incorporated in England and a wholly-owned subsidiary of the Union. Total income generated during 2022 was £2,979,667 (2021: £1,417,667), total expenditure during 2022 was £2,810,976 (2021: £1,512,741), total net assets at 31st July 2022 were £355,094 (2021: £186,402).

18. Debtors

	2022 Consolidated £	2021 Consolidated £	2022 Union £	2021 Union £
Trade Debtors	36,581	30,663	21,001	29,459
Queen Mary University of London	50,089	34,363	8,547	23,881
Prepayments	73,206	113,155	39,480	55,600
Tax and social security	33,023	27,811	33,023	27,811
Other Debtors	2,081	2,384	2,071	705
	194,980	208,376	104,122	137,456

19. Creditors: Amounts falling due within 1 year

	2022 Consolidated £	2021 Consolidated £	2022 Union £	2021 Union £
Trade Creditors	113,194	31,060	53,653	21,332
Queen Mary University of London	570,703	429,403	221,914	177,473
QMSU Services Limited	-	-	317,566	117,253
Accruals	172,732	152,753	32,109	66,560
Other Creditors	18,608	22,189	16,358	21,948
	875,237	635,405	641,600	404,566

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

20. Reserves

	At 1 st August 2021 £	Income £	Expenditure £	Transfers £	At 31 st July 2022 £
Consolidated					
Restricted					
Capital Grants	10,784	-	(10,780)	-	4
RAG	20,524	28,859	(10,316)	-	39,067
Drapers Fund	1,469	3,948	(1,723)	-	3,694
Campus Community Fund	4,439	-	-	(4,439)	-
Association Fund	13,134	16,163	(99)	-	29,198
FA HUB Innovation	547	-	-	(547)	-
FA HUB	1,184	8,998	(3,161)	-	7,021
Co-op	9,143	-	(2,458)	-	6,685
Club Sport	21,350	12,061	(8,287)	-	25,124
Executive Diversity	-	20,000	(20,000)	-	-
Sports Development	-	10,000	(10,000)	-	-
Club Sport Funding	-	10,000	(10,000)	-	-
Pathway to sport & Comm	-	10,000	(10,000)	-	-
Student Exp & Volunteering	-	30,000	(30,000)	-	-
QM Skills & Employability	-	10,000	(10,000)	-	-
Community Building Events	-	10,000	(10,000)	-	-
Int'l Student Experience	-	15,000	(15,000)	-	-
Employability Annual Fund	-	15,000	(15,000)	-	-
BL Sports Fund	4,455	28,566	(27,139)	-	5,882
QM Annual Fund	52,326	6,751	(17,084)	-	41,993
Westfield Trust Fund	14,667	29,178	(18,774)	-	25,071
Employability Fund	1,500	-	(1,163)	-	337
Other Grant	37,942	12,271	(6,262)	-	43,951
Total Restricted	193,464	276,795	(237,246)	(4,986)	228,027
Designated					
Student Activity Groups	368,966	359,528	(414,509)	-	313,985
Total Designated	368,966	359,528	(414,509)	-	313,985
General Reserve	(306,786)	5,481,968	(5,405,923)	-	(230,741)
Total	255,644	6,118,291	(6,057,678)	(4,986)	311,271

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

20. Reserves (continued)

	At 1st August 2021 £	Income £	Expenditure £	Transfers £	At 31st July 2022 £
Consolidated					
Restricted					
Capital Grants	10,784	-	(10,780)	-	4
RAG	20,524	28,859	(10,316)	-	39,067
Drapers Fund	1,469	3,948	(1,723)	-	3,694
Campus Community Fund	4,439	-	-	(4,439)	-
Association Fund	13,134	16,163	(99)	-	29,198
FA HUB Innovation	547	-	-	(547)	-
FA HUB	1,184	8,998	(3,161)	-	7,021
Co-op	9,143	-	(2,458)	-	6,685
Club Sport	21,350	12,061	(8,287)	-	25,124
Executive Diversity	-	20,000	(20,000)	-	-
Sports Development	-	10,000	(10,000)	-	-
Club Sport Funding	-	10,000	(10,000)	-	-
Pathway to sport & Comm	-	10,000	(10,000)	-	-
Student Exp & Volunteering	-	30,000	(30,000)	-	-
QM Skills & Employability	-	10,000	(10,000)	-	-
Community Building Events	-	10,000	(10,000)	-	-
Int'l Student Experience	-	15,000	(15,000)	-	-
Employability Annual Fund	-	15,000	(15,000)	-	-
BL Sports Fund	4,455	28,566	(27,139)	-	5,882
QM Annual Fund	52,326	6,751	(17,084)	-	41,993
Westfield Trust Fund	14,667	29,178	(18,774)	-	25,071
Employability Fund	1,500	-	(1,163)	-	337
Other Grant	37,942	12,271	(6,262)	-	43,951
Total Restricted	193,464	276,795	(237,246)	(4,986)	228,027
Designated					
Student Activity Groups	368,966	359,528	(414,509)	-	313,985
Total Designated	368,966	359,528	(414,509)	-	313,985
General Reserve	(493,188)	3,056,783	(3,149,428)	-	(585,833)
Total	69,242	3,693,106	(3,801,183)	(4,986)	(43,823)

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

20. Reserves (continued)

Funds

The Restricted Capital Grants Fund represents grants received from Queen Mary University of London to fund fixed assets. Depreciation of the related fixed assets is charged against the restricted fund. The Restricted RAG Fund represents the unspent balance of all RAG collections. The Campus Community Restricted Fund represents funds generated from surpluses from the Learning Café to develop arts, cultural and learning activities within the Union.

The Association Fund represents funds generated from BLSA Entertainments to support the student experience.

The Drapers, QM Annual, Employability, Westfield Trust, represent grants received from Queen Mary University of London to fund specific projects.

Club Sport, BL Sports Fund, Co-op, FA Hub Innovation and FA Hub represent grants for community sports activities.

The Other Grant Fund represents new grants awarded in the year. The main donors were RFU and other community sport awards. These awards were used for community sport, Get Active and other student activities.

Executive Diversity Fund was part of the QM Block grant awarded to Sabbatical officers to run liberation campaigns such as Anti-Islamophobia, Asian Heritage, Black History and LGBT+.

Sports Development and Club Sport funding were part of the QM block Grant awarded to carry out sporting and student activities.

The Designated Student Activity Groups Fund represents the unspent balances of all student activity groups.

General Funds are amounts generally available to the Trustees and may be applied at the Trustees discretion to the generality of the Union's charitable objects.

21. Operating Lease Commitment (Subsidiary)

At 31 July 2022, QMSU Services Limited had total commitments under non-cancellable operating leases as detailed below;

	Land and buildings		Other	
	2022	2021	2022	2021
	£	£	£	£
Within one year	93,161	93,161	13,365	11,601
Between one and two years	-	-	6,220	8,640
Between two and five years	-	-	580	2,056
	93,161	93,161	20,165	22,297

The Charity had no operating lease commitments.

22. Related Party Transactions

During the period ended 31st July 2022, the controlling party of the Union was, under its Articles of Association, the Trustees.

During 2022 a total of £NIL (2021: NIL) was reimbursed to Trustees for expenditure.

The Union received a substantial part of its income by means of grant funding from Queen Mary University of London. This funding comprised £2,517,999 revenue funding, and the value of premises and support services provided by Queen Mary University of London estimated at £511,951. The Trustees were of the opinion that this financial and other assistance were not an influencing factor with regards to the formulation of Union policy, nor did it have any effect on the internal management and decision-making of the Union.

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

23. Taxation

The Union is a registered charity and is entitled to the exemptions from tax available to charities.

24. Net Cash Inflow from Operating Activities

	Note	2022 £	2021 £
Net income/(expenditure)		55,627	(51,532)
Depreciation	16	62,181	61,252
Investment income		(1,287)	(201)
Change in market value of investments		2,496	(9,120)
(Increase)/Decrease in stock		(9,755)	13,308
Decrease/(Increase) in Debtors	18	13,396	635,854
Increase/(Decrease) in Creditors due within 1 year	19	239,832	(568,584)
		<u>362,490</u>	<u>80,977</u>

25. Net Funds

	2022 £	2021 £
Cash	727,247	388,366
Net Funds at 31 st July 2022	<u>727,247</u>	<u>388,366</u>

26. Net Assets between Funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Consolidated				
Fund balances at 31 July 2022 are represented by:				
Tangible fixed assets	181,205	-	-	181,205
Investments	33,216	-	-	33,216
Current assets	429,875	313,985	228,027	971,887
Creditors: amounts falling due within one year	(875,037)	-	-	(875,037)
	<u>(230,741)</u>	<u>313,985</u>	<u>228,027</u>	<u>311,271</u>
	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Consolidated				
Fund balances at 31 July 2021 are represented by:				
Tangible fixed assets	218,490	-	-	218,490
Investments	35,712	-	-	35,712
Current assets	74,417	368,966	193,464	636,847
Creditors: amounts falling due within one year	(635,405)	-	-	(635,405)
	<u>(306,786)</u>	<u>368,966</u>	<u>193,464</u>	<u>255,644</u>

APPENDIX

Appendix 1.1 Queen Mary Sports Clubs

- Archery Club
- Athletics Club
- Badminton Club
- Barbell Club
- Baseball Club
- Basketball Men Club
- Basketball Women Club
- Boat Club
- Boxing Club
- Cheerleading Club
- Climbing Club
- Cricket Club
- Dance Club
- Fencing Club
- Football Men Club
- Football Women Club
- Futsal Club
- Futsal Women Club
- Golf Club
- Handball Club
- Hockey Club
- Ju Jitsu Club
- Judo Club
- KDS Karate Club
- Kendo Club
- Lacrosse Club
- Muay Thai Club
- Netball Club
- QM Calisthenics Club
- QM HEMA Club
- Rugby Men Club
- Rugby Women Club
- Snow Sports Club
- Squash Club
- Swimming Club
- Table Tennis Club
- Tennis Club
- Volleyball Club

APPENDIX

Appendix 1.2 Queen Mary Societies

- 1day Sooner Society
- 3D Net Society
- 93% Club Society
- Abacus Society
- Ability Society
- Accounting & Advisory Society
- Accounting Society
- Actuarial Society
- Actuarial, Mergers & Commercial Awareness Society
- Advertising Marketing and PR Society
- Aero Horizon Society
- Aerospace Society
- Afghan Society
- Afro-Caribbean Society
- Ahlulbayt Society
- Ahmadiyya Society
- AIESEC Society
- Albanian Society
- Alternative Dispute Resolution Society
- Alternative Investments Group Society
- Alternative Music Society
- American Football Society
- American Society
- Amnesty International Society
- Analogue Photography Society
- Ancient Languages and Culture Society
- Animal Rights Society
- Anime Society
- Anti-Imperialist Society
- App Development Society
- Arabic Calligraphy Society
- Arabic Society
- Archegos Society
- Armenian Culture Society
- Art Business Society
- Art Society
- Artificial Intelligence Society
- Artistic Rep Society
- Asean Society
- Asian Development Society
- Aspergers Society
- Aspiring Solicitors Society
- Assassins Creed Society
- Association des Juristes Queen Mary Sorbonne Society (AJQS)

APPENDIX

Astrology Society

Atheism Society

Athena Swan Society

Audio and Technology Society

Aurora Initiative Society

Austrian Society

Austrian Society

Autonomous Group Society

Azerbaijan Society

B.O.F.F.I.N Society

Bahai Society

Baking Society

Baloch Society

Bangladeshi Society

Banking & Finance Society

Banking Against Poverty Society

Barnardo's Society

Beard Appreciation Society

Beastmode Society

Believers' LoveWorld Society

Bengali Cultural Society

BEST Society (Board of European Students of Technology)

Bhangra Society

Biochemical & Pharmaceutical Society

Biochemistry Society

Biological Society

Biomedical Engineering Society

BioMedical Society

Black Girls Book Club Society

Blockchain Society

Board Games Society

Bollywood Dance Society

Bollywood Society

Bolshevik Society

Book Club Society

Book Society

Brazilian Society

Breaking Into Consulting Society

Bright Future Society

British Muslim Youth Society

Bubble Tea Society

Buddhist Society

Bulgarian Society

Business & Enterprise Society

Business Society

Campus Vibe Society

Capoeria Society

APPENDIX

Catholic Society

Cheese Society

Chemical Engineering Society

Chemistry Society

Chess Society

Chinese Society (Cantonese)

Chinese Student and Scholars Association Society (CSSA)

Chinese-British Students & Scholars Forum Society

Chocolate Society

Christian Society

Cinema Society

Citizens Society

Cocktail Society

Coffee Society

Comedy Society

Commercial Awareness Group Society

Common Mans Folk & Alternative Music Society

Commuters Society

Computer Programming Society

Computer Science Society

Conservative Society

Consultancy Society

Consulting Society

Counterfire Society

Craft Beer and Real Ale Society

Creating a Beat Society

Creative Arts Society

Creative Writing Society

Criminal Justice Society

Critical thinking & problem-solving Society

Cross Cultural Activities Society

Cult Film Society

Current Affairs+ Society

Cycling Society

Czechoslovak Society

DASH-ed Society

Data Protection Society

Data Science and Machine Learning Society

DCR Society (Democratic Century Review)

Debating Society

Debke Society

Deconolise QMUL Society

Desi Society

Design Society

Dialogue & Debating Society

Disabled Society

Disco Society

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

APPENDIX

Disney Society

Diversity in Business Society

Diversity In Data Society

Diversity in technology Society

Doctoral Students Society

DoVES Society (Domestic Violence Education & Support)

Duck Society

Duke of Edinburgh Society

EAAS Society (East-African Association Society)

East African Society

East European Society

East London Health Society

Eastern European Society

Economics Society

EECS Society

Effective Altruism Society

Egyptian Society

Electrical Engineering Society

ELF Society

Emirati Society

Employable Students Society

EmpowHer Society

Energy For Old Fadama Society

Engage Society

Engineering and Tech Society

Engineering Without Borders Society

English Society

Entrepreneurs Society

Environmental Society

Equality Society

Equip Africa Society

Erasmus Student Network Society

ESG Society

Ethiopian and Eritrean Society

European Law Students Association Society

European Society

Every Nation Christian Society

Evolutionary Medicine Society

Ex-Muslim Society

Experimental Film Society

Experimental Media Forum Society

Ex-Yu Society

Faith Talk Society

Faldo Society

Fashion Society

Feminist Society

Filipino Society

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

APPENDIX

Film Making Society

Finance Society

Financial Monopoly Society

Fine Art Appreciation Society

Fintech Society

First Aid Society

First Love Society

Flat Earth Society

Food Society

Foosball Society

Forensic Society

Formula 1 Society

Formula Student Society

Fossil Free Society

Francophone Society

Free Speech Society

FreeOrg Society

French Society

Friends of MSF Society

Friends of Palestine Society

Funk Dance Society

Future Frontiers Society

Game Development Society

Game of Thrones Society

Games Society

Gaming Society

Genetics Society

Geography Society

Georgian Society

German Society

Ghost Hunting Society

Girl Up Queen Mary Society

Global Brigades Society

Global Health Society

Global Markets Society

Global Zero Society

Gordon Freeman Society

Greek & Cypriot Society

Green Mary Society

Guild Society

Guitar Society

Habesha Society

Harry Potter Appreciation Society

Health 2.0 Society

Henna Society

Hindu Students' Forum Society

Hip Hop and R&B Society

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

APPENDIX

His People Society

Hispanic Society

History Society

HKPASS Society

Horror Society

Horse Racing Society

Human Resources Society

Hungarian Society

Hyperlink Society

Iberian and Latin American Society

Ideological Society

Illumina Tea Society

Immigration & Asylum Law Society

Improv Society

Indian Music Society

Indian Society

Indonesian Society

Innovators Society

Interdisciplinary Legal Society

International Association for the Exchange of Students for Technical Experience Society

International Society

Iranian Society

Iraqi Society

Irish Society

Islamic Finance Society

Islamic Society

IT Management for Business Society

IT Society

Italian Society

Jain Society

Japanese Society

Jewish Society

Journalism Society

Kazakhstan Society

Keg Society

Kharis on Campus Society

Knit & Knatter Society

Korean Society

Kpop Society

Krishna Consciousness Society

Kurdish Society

Labour Society

Latino Society

LatinX Society

Law Academia Society

Law and Business Society

Law Society

APPENDIX

- Lawyers without Borders Society
- Leading Women Society
- Lebanese Society
- Left Forum Society
- Legal Innovation Society
- Lego Society
- LGBT+ Society
- Liberal Democrats Society
- Liberty League Society
- Liberty Society
- Linguistics Society
- Literature Society
- Lithuanian Society
- Live Society
- London Transport Society
- Low-Carbon Futures Society
- Lusophone Society
- M & BL Music Society
- Madinah Society
- Magic Society
- Mahjong Society
- Major Mixer Society
- Make Up & Beauty Society
- Make Up Society
- Malaysian Society
- Marketing & Communications Society
- Marxist Society
- Masters Students Society
- Materials Science and Engineering Society
- Materials Society
- Mathematics Society
- Mature Students Society
- Mauritian Society
- Meat Society
- MEDi Society
- Medical Leadership & Management Society
- Medieval Re-enactment Society
- MedPrep Society
- MedTech Society
- Mehndi Society
- Meme Society
- MEMS Society
- Mental Health Awareness Society
- Metal Music Society
- Mexican Society
- Mixed Martial Arts Society
- Model United Nation's Society

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

APPENDIX

Mongolian Society

Moroccan Cultural Society

MTO Sufi Society

Music Enjoyment and Production Society

Music Society

Musical Theatre Society

Muslim Women Society

Nandos Society

Nature Society

Neo-Bloomsbury Group Society

Nepalese Society

Neurodivergent Society

Neuroscience Society

New Music Society

New Turn Society

Nigerian Students Association Society

Non-Law Society

Nordic Cultural Society

North Africa Society

Open Law Society

Oriental Cuisine Society

Orphan in Need Society

Our Passion Project Society

Oxfam Society

PACE Society

Pakistani Society

Palestine Society

Pan African Society

Parkour Society

Persian Society

Personal Development Society

Pharmacology and Drug Discovery Society (PDDS)

Philosophy Society

Photography Society

Pilot Society

Playwrights Society

Poetry Society

Pokemon Society

Poker Society

Pole Fitness Society

Polish Society

Politea Society

Political Awareness Society

Politics and International Relations Society

Pool and Snooker Society

Pool Society

Portugese & Brazilian Society

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

APPENDIX

- Post Graduate Association Society
- Postgraduate Law Society
- Postgraduate Moot Society
- Practical Film Making Society
- Private Equity Society
- Pro Evo Society
- Professional Practice Society
- PROJECT:TALK Society
- Psi Star Society
- Psychology Society
- Punjabi Society
- Qigong Society
- QM4Uyghur Society
- QMUL Go Society (Weiqi)
- Queen Mary Against Prevent Society
- Queen Mary International Finance Development Society
- Queen Mary Machine Learning Society (QMML)
- Queen Mary Nightline Society
- Queen MARY Student Association for Lawyers for Animal Welfare Society (QMSALAW)
- Quiz Society
- Radio Society
- Radiology Society
- Rail Challenge Society
- Rap Society
- Reach Out Society
- Red Cross on Campus Society
- ReproducibiliTea Society
- Research Society
- Retrospective Society
- Rise for Rohingya Society
- Rock and Metal Society
- Rock Solid Society
- Rocket and Space Society (QMRS)
- Romanian Society
- Russian Speaking Society
- SAFE for Survivors Society
- Safeguarding People At Risk Society (SPAR)
- Salsa Society
- Samaritans Society
- Saudi Society
- Save our NHS Society
- Save the Youth Society
- Scandinavian Society
- Schtroom Society
- Science Fiction Society
- Sci-Fi & Fantasy Society
- Scrabble Society

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

APPENDIX

Scuba and Snorkelling Society

Shakespeare Society

Shisha Society

Sikh Society

Singapore Society

Skate Society

Sneaker and Streetwear Society

Sober Socials Society

Socialist Worker Student Society

Socie TEA Society

Somali Society

Soul Society

South Americans Society

Southern African Cultural Society

Spanish Society

SpeedCubing Society

Sports Fanatics Society

Spring Thinkers Society

SPUE Society

Sri Lankan Society

Sri Lankan Students' Society

Star Wars Society

Start Ups Society

STEP Team Society

Stop The War Society

Student Assembly Against Austerity Society

Student Associates Scheme Society

Student Minds Society

Student Policy Forum Society

Student Scout & Guide Organization Society (SSAGO)

Students for the Development & Exploration of Space Society

Students with Disabilities Society

Sudanese Society

Syria Solidarity Society

Table Top Miniature Society

Taekwon-Kode Society

Taiwanese Society

Tamil Society

Tamil Solidarity Society

Taylor Swift Society

Team Elite Society

TEDx Society

Thai Society

The Redeemed Student Fellowship Society

The Well-being Society

The Word Society

Theatre Company Society

QUEEN MARY UNIVERSITY OF LONDON STUDENTS' UNION LIMITED

APPENDIX

Third Culture Kid Society

Trading and Investment Society

Travel Society

Turkish Cypriot Society

Turkish Society

Ukrainian Business Society

Ukrainian Society

Underground Music Society

Uni Boob Team Society

UNI Vibe Society

UNICEF Society

Unite Society

Unity Society

Unmanned Arial System Society (UAS)

Unspoken Society

UNYA Society

Vegan & Vegetarian Society

Video and Games Gaming Society

Vietnamese Society

Virtual Reality Society

WaterAid Society

Welsh Society

WESQMUL Society

William Harvey Research Institute Society

Wine App Society

Wine Society

Woke Talk Society

Women Empowerment Society

Women In Art Society

Women In Business Society

Women in Consulting Society

Women in Finance Society

Women in Law Society

Women in Politics Society

Women of Colour Society

Women of STEM Society

Women on Board Society

Women Working in Law Society

Womens Wellbeing Support Society

World Development Society

World Rev Society

Yoga Society

Young Greens Society

Youth Stop AIDS Society

Zionist Society

Zoological Society

APPENDIX

Appendix 1.3 Barts and The London Clubs

Alpine Club
American Football Club
Badminton Club
Basketball Club
BL Volleyball Club
Boat Club
Brazilian Jiu Jitsu Club
Chess Club
Cricket Mens Club
Cycling Club
Football Men Club
Football Womes Club
Golf Club
Hockey Men Club
Hockey Mixed Club
Hockey Women Club
Lacrosse Club
Netball Club
Rugby Men Club
Running Club
Sailing Club
Squash Club
Tennis Mens Club
Ultimate Club
Water Polo Club

Appendix 1.4 Barts and The London Societies

Academic Research Society
ACS Society (African Caribbean)
Aerospace Medicine Society
Aksum-Barts Partnership Society
Allied Courses Society
Alternative Medicine (BLAMS) Society
Anaesthetics & Intensive Care Society
Anatomy Society
Angling Society
ArguDent Society
Art & Photography Society
Asian Society
Asian Society (Gozo)
Aviation Medicine Society
Bangladesh Society
Barts Cancer Institute PhD Forum Society
Barts Cardiology Society
Be the Change Society
BEADS Society (Barts East Asian Dental Students)
Biomedical Engineering Society
Board Games Society
Buddhism Society
Calligraphy Society
Carrom Society
Christian Union Society
CLASS Society
Coborn Society
Commuters Society
Craft Society
Cypriot & Hellenic Society
Dance Society
Debating and Ethics Society
Dental Conference Society
Dental Graduation Committee Society
Dental Journal Society
Dental Midway Ball Society
Dental Society
Dentalks Society
Dermatology Society
Diagnostic Medicine Society (DiMed Society)
DiKnow Society
Doctors as Educators Society

APPENDIX

Drama Society
Drug Science Society

Ear Nose and Throat Society
Egyptian
Emergency Medicine Society (BLEMSO)
Endocrinology Society
Ethics Society
European Society
Feminist Society
Film Society
Forensic Pathology Society
Forensic Society
Games of Thrones Society
Gastroenterology Society
Gastronomy Society
GEP Society
Gospel Choir Society
GOZO Society (Gozo)
GP Society
Grad Society
Haematology Society
Head and Neck Society
Health Entrepreneurship Society
Healthy Planet Society
History of Medicine Society
Indian Society
Infectious Diseases Society
Innovation & Enterprise Society
Innovation in Medicine Society
Integrative Medicine Society
Irish Society
Isoc Society
Japanese Culture and Language Society (Gozo)
Kashmiri Society
Korean Society
Kurdish Society
Kuwait Society
Language & Culture Society
LGBT Society
London Sports and Exercise Medicine Society
Malta African & Caribbean Society (Gozo)
Malta Arts & Fashion Society
Malta Chess Society
Malta Christian Union Society
Malta Clinical Skills Society (Gozo)
Malta Cricket Society (Gozo)
Malta Diving Society (Gozo)

APPENDIX

Malta Ecology and Business Society (Gozo)

Malta First Aid Society in Cooperation with the ERRC (Gozo)

Malta Isoc Society (Gozo)

Malta Surgical Society (Gozo)

Malta Tennis Society (Gozo)

Marrowm Society

Medic Recruit Society

Medical Current Affairs Society

Medical Entrepreneurship Society

Medical Humanities Society

Medical Leadership Society

Medicine and Heritage Society

Medic-SHARE Society

MedTech Society

MESS Society

MESS Society (Gozo)

Metabolic Medicine Society

Middle Eastern Society

Military Medicine Society

Monopoly Society

Music Society

North African Society

Nutritank Society

Obstetrics and Gynaecology Society

Oncology Society

Ophthalmology Society

Oral and Maxillofacial Society

Orthopaedic (Conference) Society

Orthopaedics Society

Paediatric Society

Pakistan Society

Palliative Care Society

Pathology Society

Peer Assisted Learning Society

Pharmacology Society

Philosophy Society

Physician Associates Society

Physiology Society

Plastic Surgery Society

Pre-Hospital and Emergency Medicine Society (BLPHEMS)

Pride Society (Gozo)

Psych Society (Gozo)

PsychSoc Society

Public Health and Preventive Medicine Society

Pyrotechnics Society

Questions in Medicine Society

Radiology Society

APPENDIX

Rare Diseases Society

Refugee Crisis Foundation Society

Regenerative & Reconstructive Medicine Society

Renal Society

Rental Society

Respiratory Society

Sexpression Society

Sexual and Reproductive Health Society

Sign Language Society

Simulation Society

South Asian Society (Gozo)

Student Assisted Medical and Dental Applicants Society (SAMDA)

Students for Global Health Society

Students for Kids International Projects (SKIP)

Surgical Society

Sustain Society

Tamil Society

Teddy Bear Society

The Breast Project Barts Society

Traditional Art Society

UAEM Universities of Allied Essential Medicines Society

Urology Society

US Society

USMLE Society

USMLE Society

Vegetarian and Vegan Society

Welsh Society

Wilderness & Extreme Medicine Society

Women in Healthcare Society

Yoga Society