

REGISTERED COMPANY NUMBER: 08090900 (England and Wales)
REGISTERED CHARITY NUMBER: 1147775

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Provision House (formerly known as
Loaves n Fishes) Ltd

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Provision House (formerly known as
Loaves n Fishes) Ltd

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for the Year Ended 31 December 2022

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Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1st February 2022 the name of the company was changed to Provision House (formerly known as Loaves n Fishes) Ltd

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to relieve poverty and give provision in terms of items, goods and services for persons in need, hardship and distress, as an expression of the Christian ethos.

Significant activities and public benefit

Providing support through furniture, clothing, food, training and other services to assist those in greatest need, creating a safe environment for volunteers to gain work experience and to develop social skills.

Providing space and resources for other agencies, charities and groups to operate from.

Working over a period of time with individuals and families to address issues concerning poverty and need.

Improving the chances for people to gain employment by hands on work experience and training. Carrying out our support through 3 main pillars of rehabilitation, stabilisation, and progression.

Volunteers

The charity continues to receive the help and assistance of many volunteers and in addition Mandatory Work Placements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 has seen Provision House continue to grow and evolve as it meets the challenges of a changing socio-economic landscape. Covid and a cost of living crisis continues to have a significant impact on society as a whole, and Provision House has first-hand experience of the struggles that individuals and organisations are now facing.

Despite the challenges, the charity has continued to grow, and remains a first port of call for many local authority agencies who respect and value the work of the staff and volunteers who work hard to provide vital provision for those who need it most. We have been at the forefront of creating new strategic partnerships to tackle new challenges.

2022 has been the final year of a 3 year funding programme from the National Lottery Community Fund. Due to the success of the last 3 year funding, we were awarded a larger amount than ever before to continue and expand the work that we had begun.

Project outcomes agreed with the funder, the National Lottery Community Fund in February 2020 were:

1. Families and individuals from all areas of society will report an improved quality of life through the provision of household necessities, supporting and promoting self-sufficiency, and less reliance on other emergency provision.
2. Volunteers will demonstrate improved social skills, work based skills, confidence and motivation through their involvement in the supported training programme, enabling them to be ready for paid employment.
3. Through maximum use of its skills, assets and opportunities, Loaves N Fishes (Provision House) will have greater capacity to meet increasing local need and regional need whilst becoming increasingly self sufficient.
4. Loaves N Fishes (Provision House) will demonstrate its impact on the local area through the use of its building and resources for positive community based outcomes.

During the third year, we have reached more than 1,600 individuals with support packages, despite significant supply issues. The Provision Food Club has held 220 support meetings with clients, and has had 1600 visits made by members.

In 2020, the decision was made to rebrand the charity. From February 2021 our public identity changed from Loaves n Fishes to 'Provision House'. Although our ethos did not change, it was felt that a simpler and more recognisable name would make our charity more accessible to all. Our building, which we renamed 'Provision House' has become well known in the local area and many people were already referring to us by this name. From February 2022, Loaves n Fishes officially changed its name to 'Provision House (formerly known as Loaves n Fishes) Ltd.

2022 has seen a significant increase in output from us in terms of new tenant partners, new projects, and a refocusing of our key strategy. This has all been underpinned by a new lease agreement with our landlord which will take us to the year 2044 - we are here for the long term, and this sends a strong message to the community that we will support them long term. We expect this agreement to be finalised in early 2023. We have added as tenants and trusted partners 6 new organisations. We built from scratch 2 new offices on our first floor to accommodate 2 of these organisations. In addition, we have provided space for a pop-up shop for 12 special schools over the course of the academic year. This has been made much easier by the addition of a platform lift and plans for a ground floor disabled bathroom.

Our own projects have all been restructured within our new strategic framework - rehabilitation, stabilisation, progression. Everything we do falls into one of those categories: Rehabilitation covers our emergency support - furniture and household support packages to those in dire need, emergency food supplies, free clothing vouchers and school uniform. Stabilisation takes over after the initial crisis has been addressed. This is where we can refer to our Food Club to help with practical food needs but also where we can journey with people over several months to get them back on an even keel to start a rebuilding process. We offer counselling, energy advice, budgeting help, friendship, and community, as well as healthy food. We can also offer education through our Training Department. Here we seek to offer cohorts of 10 learners a vibrant mixture of classroom based skills training in the morning, and then practical work experience within these areas in the afternoon. Many of our trainees have gone on to further education or employment. This is the progression part of our strategy - we help people to move on when they are ready with job hunting support, course searches, referrals to other agencies, and a helping hand towards becoming self sufficient.

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2022

We have found that each of these departments has become a springboard for new ideas and new projects with a diverse range of outside partners including Dudley Council, the NHS, and several addiction charities.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. This scheme was put out to tender as we had reached the end of the previous contract, and Provision House were successful again in winning the new contract for a further 4 years. The Charity has also enjoyed the continued support of Lottery funding through Awards for All. We have also gained new funding from a range of organisations including BBC Children in Need, National Express, the Postcode Lottery and Garfield Weston.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charity's income.

Income from the Provision Emporium continued to increase, with 2022 being a record breaking year for shop turnover.

Reserves policy

It is the policy of the charity to hold in reserve 3 months of core costs, that are not funded by ongoing grant income. We consider this approach to provide cover for the basic assets of the charity in order to protect the charity, allowing the trustees adequate time to respond to any unforeseen crisis in funding.

Unrestricted reserves at 31st December 2022 were £127,124 (2021 £131,854).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled in accordance with its Articles of Association.

Recruitment and appointment of new trustees

The existing trustees use their experience and expertise to identify new potential trustees who will be discussed at trustees meetings. Potential new trustees will be interviewed to establish that they hold the appropriate attributes to become an effective trustee. All such appointments would be approved by the trustees.

Organisational structure

The Charity is managed on a day to day basis by the General Manager who reports to the board of Trustees on a regular basis. Trustees meetings are held on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08090900 (England and Wales)

Registered Charity number

1147775

Registered office

Provision House
80 - 81 High Street
Dudley
West Midlands
DY1 1PY

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2022

Trustees

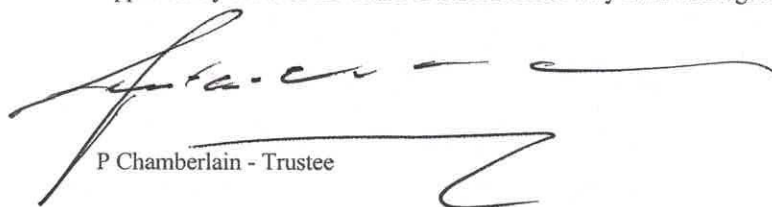
R Harris
E Horton
J Billingsley
J Mills
M Lounds
P Chamberlain
P Wade (appointed 11.3.22)
A Lowe (appointed 11.3.22)

Company Secretary

Independent Examiner

Richard Ashmore
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:



P Chamberlain - Trustee

Independent Examiner's Report to the Trustees of
Provision House (formerly known as
Loaves n Fishes) Ltd

Independent examiner's report to the trustees of Provision House (formerly known as Loaves n Fishes) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Ashmore

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

21 July 2023

Provision House (formerly known as
Loaves n Fishes) Ltd

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		333,567	300,379	633,946	545,416
Charitable activities					
Recycling		-	-	-	1,446
Other trading activities	2	124,068	-	124,068	87,886
Total		<u>457,635</u>	<u>300,379</u>	<u>758,014</u>	<u>634,748</u>
EXPENDITURE ON					
Charitable activities					
Cost of Donations		207,366	13,344	220,710	198,991
Management & Admin Costs		194,238	264,992	459,230	322,399
Premises Costs		52,545	-	52,545	63,582
Food Bank		7,077	-	7,077	14,188
Emporium		1,139	-	1,139	5,424
Total		<u>462,365</u>	<u>278,336</u>	<u>740,701</u>	<u>604,584</u>
NET INCOME/(EXPENDITURE)		(4,730)	22,043	17,313	30,164
RECONCILIATION OF FUNDS					
Total funds brought forward		131,854	14,998	146,852	116,688
TOTAL FUNDS CARRIED FORWARD		<u>127,124</u>	<u>37,041</u>	<u>164,165</u>	<u>146,852</u>

The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	106,915	-	106,915	124,093
CURRENT ASSETS					
Debtors	8	67,244	29,183	96,427	29,283
Cash in hand		1,372	7,858	9,230	44,689
		<u>68,616</u>	<u>37,041</u>	<u>105,657</u>	<u>73,972</u>
CREDITORS					
Amounts falling due within one year	9	(32,552)	-	(32,552)	(29,305)
NET CURRENT ASSETS		<u>36,064</u>	<u>37,041</u>	<u>73,105</u>	<u>44,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142,979	37,041	180,020	168,760
CREDITORS					
Amounts falling due after more than one year	10	(15,855)	-	(15,855)	(21,908)
NET ASSETS		<u>127,124</u>	<u>37,041</u>	<u>164,165</u>	<u>146,852</u>
FUNDS	12				
Unrestricted funds				127,124	131,854
Restricted funds				<u>37,041</u>	<u>14,998</u>
TOTAL FUNDS				<u>164,165</u>	<u>146,852</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Chamberlain', with a long horizontal line extending to the right.

P Chamberlain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	107,918	79,696
Room Hire	12,308	8,190
Other Income	3,842	-
	<u>124,068</u>	<u>87,886</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>22,799</u>	<u>24,940</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Staff	<u>19</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	380,946	164,470	545,416
Charitable activities			
Recycling	1,446	-	1,446
Other trading activities	87,886	-	87,886
Total	<u>470,278</u>	<u>164,470</u>	<u>634,748</u>
EXPENDITURE ON			
Charitable activities			
Cost of Donations	198,991	-	198,991
Management & Admin Costs	130,687	191,712	322,399
Premises Costs	63,582	-	63,582
Food Bank	14,188	-	14,188
Emporium	5,424	-	5,424
Total	<u>412,872</u>	<u>191,712</u>	<u>604,584</u>
NET INCOME/(EXPENDITURE)	57,406	(27,242)	30,164
RECONCILIATION OF FUNDS			
Total funds brought forward	74,448	42,240	116,688
TOTAL FUNDS CARRIED FORWARD	<u><u>131,854</u></u>	<u><u>14,998</u></u>	<u><u>146,852</u></u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	74,182	16,891	79,139	19,273	189,485
Additions	-	5,621	-	-	5,621
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	74,182	22,512	79,139	19,273	195,106
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2022	9,990	13,946	32,726	8,730	65,392
Charge for year	6,419	2,142	11,603	2,635	22,799
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	16,409	16,088	44,329	11,365	88,191
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2022	57,773	6,424	34,810	7,908	106,915
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	64,192	2,945	46,413	10,543	124,093
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	90,441	28,633
Other debtors	5,986	650
	<hr/>	<hr/>
	96,427	29,283
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Hire purchase (see note 11)	7,170	7,170
Trade creditors	12,223	15,235
Social security and other taxes	11,959	5,700
Accrued expenses	1,200	1,200
	<hr/>	<hr/>
	32,552	29,305
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase (see note 11)	15,855	21,908
	<u>15,855</u>	<u>21,908</u>

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.22	31.12.21
	£	£
Net obligations repayable:		
Within one year	7,170	7,170
Between one and five years	15,855	21,908
	<u>23,025</u>	<u>29,078</u>

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	131,854	(4,730)	127,124
Restricted funds			
Restricted Income	14,998	22,043	37,041
TOTAL FUNDS	<u>146,852</u>	<u>17,313</u>	<u>164,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	457,635	(462,365)	(4,730)
Restricted funds			
Restricted Income	300,379	(278,336)	22,043
TOTAL FUNDS	<u>758,014</u>	<u>(740,701)</u>	<u>17,313</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	74,448	57,406	131,854
Restricted funds			
Restricted Income	42,240	(27,242)	14,998
TOTAL FUNDS	<u>116,688</u>	<u>30,164</u>	<u>146,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,278	(412,872)	57,406
Restricted funds			
Restricted Income	164,470	(191,712)	(27,242)
TOTAL FUNDS	<u>634,748</u>	<u>(604,584)</u>	<u>30,164</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	74,448	52,676	127,124
Restricted funds			
Restricted Income	42,240	(5,199)	37,041
TOTAL FUNDS	<u>116,688</u>	<u>47,477</u>	<u>164,165</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	927,913	(875,237)	52,676
Restricted funds			
Restricted Income	464,849	(470,048)	(5,199)
TOTAL FUNDS	<u>1,392,762</u>	<u>(1,345,285)</u>	<u>47,477</u>

13. RELATED PARTY DISCLOSURES

During the year the Charity contracted IT services from Shiloh Computers - Trustee Ruth Harris is also a director of the company

The Charity contracted services from M&C Solutions - Trustee Mark Lounds is also involved in this business

The Charity contracted bookkeeping services from Trustee Jan Billingsley.

The Charity contracted Chief Executive Officer Mark Price to provide consultancy services on a specific project outside his employment contract.

The Charity contracted the services of Luke Price in relation to social media services, Luke is a relation of Chief Executive Officer Mark Price.

All Trustees interest was noted in the minutes of relevant trustees meetings and non of the trustees in question were party to the decision making process.

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,270	30,493
Grants	589,676	514,923
	<hr/> 633,946	<hr/> 545,416
Other trading activities		
Shop income	107,918	79,696
Room Hire	12,308	8,190
Other Income	3,842	-
	<hr/> 124,068	<hr/> 87,886
Charitable activities		
Recycling	-	1,446
	<hr/> -	<hr/> 1,446
Total incoming resources	<hr/> 758,014	<hr/> 634,748
EXPENDITURE		
Charitable activities		
Purchases	14,483	5,424
Transport Costs	13,967	10,374
Food Club	7,077	14,188
Travelling Costs	3,812	4,294
Training	413	1,651
Other Direct Expenses	1,777	-
Grants to individuals	193,399	188,617
	<hr/> 234,928	<hr/> 224,548
Support costs		
Management		
Wages	328,066	214,055
Social security	20,864	12,913
Pensions	5,628	3,847
Rates and water	1,244	5,707
Insurance	4,952	5,115
Light, heat & rent	38,326	34,833
Office & telephone	1,891	3,948
Advertising	7,024	800
Carried forward	407,995	281,218

This page does not form part of the statutory financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Management		
Brought forward	407,995	281,218
Premises Expenses	9,652	10,036
Staff & volunteer welfare	3,020	2,186
IT Costs	15,928	12,079
Bookkeeping Services	14,670	4,650
Sub-contractors	1,000	-
Administration Support	115	-
Depreciation of tangible and heritage assets	22,800	24,941
	<hr/> 475,180	<hr/> 335,110
Finance		
Bank charges	1,548	2,382
Bank interest	-	17
	<hr/> 1,548	<hr/> 2,399
Governance costs		
Accountancy and legal fees	1,488	1,752
Professional Fees	25,798	39,016
Hire purchase	1,759	1,759
	<hr/> 29,045	<hr/> 42,527
Total resources expended	<hr/> 740,701	<hr/> 604,584
Net income	<hr/> <hr/> 17,313	<hr/> <hr/> 30,164

This page does not form part of the statutory financial statements