

PROVISION HOUSE (FORMERLY KNOWN AS LOAVES N FISHES) LTD

England & Wales · Charity number 1147775

Details

Other names LOAVES N FISHES

Status Registered

Legal form Charitable company

Company number [08090900](#)

Registered 2012-06-21

Register [View on the Charity Commission register](#)

Contact

Address Provision House
80-81 High Street
Dudley
DY1 1PY

Phone 0121 285 3970

Email admin@provisionhouse.co.uk

Website www.loavesnfishes.co.uk

Activities

Objects: To relieve poverty and give provision in terms of items, goods and services for persons in need, hardship and distress, as an expression of the Christian ethos.

Activities: Provision House (formerly known as Loaves N Fishes) is a Christian Charity set up in 2010 to help those who cannot afford items to build a home. We provide furniture, other household items and clothing. Referrals of people come from organisations dealing with homeless, council teams, probation services etc. However our remit has now expanded to cover a wider area of provision and services.

Classification

- **How:** Provides Human Resources
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Dudley
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£845,540	£807,435	£212,251	21
2023-12-31	£798,125	£788,154	£174,136	20
2022-12-31	£758,014	£740,701	£164,165	19
2021-12-31	£634,748	£604,584	£146,852	12
2020-12-31	£586,291	£498,329	£116,688	8

Trustees

Name	Role	Appointed
Paul Gerald Chamberlain	Chair	2021-02-12
Janet Billingsley		2016-08-23
Julie Elizabeth Mills		2018-09-25
Phillip Wade		2022-03-11
Ruth Harris		2017-01-24

PROVISION HOUSE (FORMERLY KNOWN AS LOAVES N FISHES) LTD

England & Wales - Charity number 1147775

Accounts

REGISTERED COMPANY NUMBER: 08090900 (England and Wales)
REGISTERED CHARITY NUMBER: 1147775

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Provision House
(Formerly known as Loaves N Fishes) Ltd

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Provision House
(Formerly known as Loaves N Fishes) Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Provision House exists to relieve poverty and provide essential items, goods, and services to individuals and families experiencing hardship or distress. We deliver this work as an expression of our Christian ethos, serving with compassion, dignity, and hope.

Significant activities and Public Benefit

In 2024, our work continued to centre around three strategic pillars: Rehabilitation, Stabilisation, and Progression. These guiding themes shape how we design and deliver services that support individuals through crisis and towards long-term transformation.

Rehabilitation: We provided emergency support such as furniture, white goods, clothing, and food to people in urgent need, often through referrals from statutory agencies and partners.

Stabilisation: We offered wraparound support including energy advice, budgeting, mental health counselling, and access to our Food Club, helping people regain control and rebuild their confidence.

Progression: Our training and volunteering programmes, including Multiply and Financial Resilience courses, enabled individuals to gain real-world work experience, overcome employment barriers, and move forward with renewed purpose.

Provision House also provided space and facilities for other charities, agencies, and support groups to operate from, contributing to a thriving network of community-led services within our building.

As a recognised Social Enterprise Hub in partnership with the West Midlands Combined Authority (WMCA), we have supported the development of local social entrepreneurs and piloted new income-generating initiatives. The launch of our Social Enterprise Business Hub has helped to strengthen the infrastructure for sustainable enterprise and innovation in the borough.

Volunteers

We continue to benefit from the generosity and commitment of our many volunteers, as well as individuals participating through Mandatory Work Placements. Their time, skills, and energy have been central to the successful delivery of our services and the creation of a welcoming, supportive environment for all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Provision House continued to grow and evolve throughout 2024, building on the momentum of previous years and responding to increasing demand for community-based support. As the effects of the cost of living crisis and broader economic instability persist, our work has remained vital to individuals and families in crisis, and we have deepened our role as a trusted and responsive organisation at the heart of Dudley's support ecosystem.

We have continued to be a first point of contact for statutory services, community groups, and strategic partners seeking collaboration to tackle complex social issues. Our work has attracted attention and investment from key partners including Dudley Council, the West Midlands Combined Authority (WMCA), the I-SE, and local Town Centre stakeholders. These relationships have strengthened our ability to innovate and respond effectively at a grassroots level.

One of the most significant developments in 2024 was the launch of our Social Enterprise Hub, following our appointment as the Dudley Cluster Organisation under WMCA's social enterprise development pilot in 2023. This initiative provided the foundation to both support other local social entrepreneurs and develop Provision House's own enterprise activity. Going into 2025, the hub will engage social enterprise leaders and those exploring setting their own enterprise. The hub will facilitate multiple workshops, peer networking events, and one-to-one mentoring sessions-laying the groundwork for a sustainable, long-term local network.

We also began work on Provision House Online Services CIC, a new social enterprise designed to support people furthest from the labour market into employment through innovative online platforms, including a dedicated jobsite that connects individuals with purpose-led roles.

In our core charitable activity, we have continued to deliver essential emergency provision through our Rehabilitation pillar: furniture packages, white goods, clothing vouchers, and emergency food support for those facing acute crisis. Our Too Good To Throw Away partnership with Dudley Council diverted over 8.6 tonnes of waste from landfill, while helping over 400 households with essential furniture items. This has brought our total figure to 92.5 tonnes of waste saved from going to landfill by the work of Provision House. We have also been a partner for Dudley MBC in delivering the Household Support Fund to residents of the borough most in need.

The Stabilisation phase of our strategy has grown stronger, with increasing referrals to our Food Club, counselling services, energy advice, and community groups. Our reputation for providing compassionate, long-term support has attracted new volunteers and partners who contribute to this vital middle step in people's recovery journeys.

In terms of Progression, our Training Department has successfully delivered Dudley Council's Multiply and Financial Resilience programmes, supporting over 120 learners with a combination of classroom teaching and real-world work experience. Many of these learners have progressed into further education, employment, or volunteering, reflecting the effectiveness of our holistic model.

One of the most unique initiatives launched in 2024 was the commencement of the Maurice Project - a community-led restoration of a classic 1963 Jaguar E-Type to fit with our 'Progression' pillar. This initiative was made possible by a generous bequest from local benefactor Maurice Pope, who gifted the vehicle to Provision House in his will. His heartfelt vision was to use the car as the centerpiece of an intergenerational learning and heritage project.

Currently displayed at DMC Motorcycles in Dudley town centre, the vehicle has already begun attracting interest from across the borough. Restoration will begin in mid-2025 at Dudley College's Black Country & Marches Institute of Technology, where young people and skilled professionals will work side-by-side to restore this Midlands-made motoring icon.

The Maurice Project exemplifies our commitment to progression and innovation. It offers hands-on learning, vocational training, and community engagement in a highly creative setting. The project also celebrates the rich engineering legacy of the Black Country while fostering connection, collaboration, and pride in place. Local schools, colleges, businesses, and classic car enthusiasts are already pledging support - a true testament to the power of community vision and generosity.

Throughout 2024, our focus on Rehabilitation, Stabilisation, and Progression has become more deeply embedded in everything we do, and continues to provide a clear, accessible framework for clients, staff, funders, and partners alike.

With a new 20-year lease secured and a growing network of strategic partners, Provision House is now firmly established as a long-term anchor organisation in the borough-offering practical help, dignity, and hope to those who need it most.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. The Charity has also enjoyed the continued support of Lottery funding through

Reaching Communities. We have also gained funding from a range of organisations including the Government's Cost of Living Fund, Barrow Cadbury, The UK Shared Prosperity Fund, Charles Plater Foundation, Inclusive Communities, Enover, and Garfield Weston.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charity's income.

Income from the Provision Emporium continued to increase, with 2024 seeing another increase in shop turnover. We also saw an increase in new trading activities from room hire, workshop projects, and online sales.

We continue to seek funding sources beyond our current supporters, in order to ensure financial resilience going forwards.

Reserves policy

It is the policy of the charity to hold in reserve 3 months of core costs that are not funded by ongoing grant income. We consider the approach to provide cover for the basic assets of the charity in order to protect the charity, allowing the trustees adequate time to respond to any unforeseen crisis in funding.

Unrestricted reserves at 31st December 2024 £112,592 (2023 £72,961)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees use their experience and expertise to identify new potential trustees who will be discussed at trustees meetings. Potential new trustees will be interviewed to establish that they hold the appropriate attributes to become an effective trustee. All such appointments would be approved by the trustees.

Organisational structure

The charity is managed on a day to day basis by the General Manager who reports to the board of trustees on a regular basis. Trustees meetings are held on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08090900 (England and Wales)

Registered Charity number

1147775

Provision House
(Formerly known as Loaves N Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2024

Registered office

Provision House
80 - 81 High Street
Dudley
West Midlands
DY1 1PY

Trustees

Mrs J Billingsley Director
P G Chamberlain Director
Mrs R H Harris Trustee
Mrs E A Horton Trustee
A E Lowe Minister Of Religion
Mrs J E Mills Trustee
P J Wade Business Consultant

Company Secretary

Independent Examiner

Richard Ashmore BA, FCA
Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 13 June 2025 and signed on its behalf by:

P G Chamberlain - Trustee

Independent examiner's report to the trustees of Provision House (Formerly known as Loaves N Fishes) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore BA, FCA

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

13 June 2025

Provision House
(Formerly known as Loaves N Fishes) Ltd

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		251,017	421,907	672,924	636,995
Other trading activities	2	162,911	-	162,911	161,140
Other income		9,705	-	9,705	-
Total		<u>423,633</u>	<u>421,907</u>	<u>845,540</u>	<u>798,135</u>
EXPENDITURE ON					
Charitable activities					
Cost of Donations		120,322	2,755	123,077	203,706
Management & Administration Costs		164,158	420,668	584,826	502,507
Premises Costs		77,026	-	77,026	67,608
Food Club		17,193	-	17,193	13,967
Emporium		5,313	-	5,313	366
Total		<u>384,012</u>	<u>423,423</u>	<u>807,435</u>	<u>788,154</u>
NET INCOME/(EXPENDITURE)		39,621	(1,516)	38,105	9,981
RECONCILIATION OF FUNDS					
Total funds brought forward		72,971	101,175	174,146	164,165
TOTAL FUNDS CARRIED FORWARD		<u><u>112,592</u></u>	<u><u>99,659</u></u>	<u><u>212,251</u></u>	<u><u>174,146</u></u>

The notes form part of these financial statements

Provision House
(Formerly known as Loaves N Fishes) Ltd

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	109,282	-	109,282	90,727
CURRENT ASSETS					
Debtors	8	17,030	99,659	116,689	116,104
Cash in hand		8,218	-	8,218	28,829
		<u>25,248</u>	<u>99,659</u>	<u>124,907</u>	<u>144,933</u>
CREDITORS					
Amounts falling due within one year	9	(21,938)	-	(21,938)	(61,514)
NET CURRENT ASSETS		<u>3,310</u>	<u>99,659</u>	<u>102,969</u>	<u>83,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,592</u>	<u>99,659</u>	<u>212,251</u>	<u>174,146</u>
NET ASSETS		<u>112,592</u>	<u>99,659</u>	<u>212,251</u>	<u>174,146</u>
FUNDS	11				
Unrestricted funds				112,592	72,971
Restricted funds				<u>99,659</u>	<u>101,175</u>
TOTAL FUNDS				<u>212,251</u>	<u>174,146</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Provision House
(Formerly known as Loaves N Fishes) Ltd

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2025 and were signed on its behalf by:

P G Chamberlain - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	128,776	125,865
Room Hire	31,520	33,430
Other Income	2,615	1,845
	<u>162,911</u>	<u>161,140</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	13,231	18,688
Surplus on disposal of fixed assets	(9,705)	-
	<u>(9,705)</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Staff	21	20
	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	224,407	412,588	636,995
Other trading activities	161,140	-	161,140
Total	<u>385,547</u>	<u>412,588</u>	<u>798,135</u>
EXPENDITURE ON			
Charitable activities			
Cost of Donations	183,672	20,034	203,706
Management & Administration Costs	174,087	328,420	502,507
Premises Costs	67,608	-	67,608
Food Club	13,967	-	13,967
Emporium	366	-	366
Total	<u>439,700</u>	<u>348,454</u>	<u>788,154</u>
NET INCOME/(EXPENDITURE)	(54,153)	64,134	9,981
RECONCILIATION OF FUNDS			
Total funds brought forward	127,124	37,041	164,165
TOTAL FUNDS CARRIED FORWARD	<u><u>72,971</u></u>	<u><u>101,175</u></u>	<u><u>174,146</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2024	74,182	25,012	79,139	19,273	197,606
Additions	-	-	39,000	-	39,000
Disposals	-	-	(22,800)	-	(22,800)
At 31 December 2024	74,182	25,012	95,339	19,273	213,806
DEPRECIATION					
At 1 January 2024	22,186	18,319	53,032	13,342	106,879
Charge for year	5,200	1,673	4,875	1,483	13,231
Eliminated on disposal	-	-	(15,586)	-	(15,586)
At 31 December 2024	27,386	19,992	42,321	14,825	104,524
NET BOOK VALUE					
At 31 December 2024	46,796	5,020	53,018	4,448	109,282
At 31 December 2023	51,996	6,693	26,107	5,931	90,727

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	115,969	110,045
Other debtors	720	6,059
	116,689	116,104

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Hire purchase (see note 10)	-	17,232
Trade creditors	10,259	19,161
Social security and other taxes	10,479	24,016
Accrued expenses	1,200	1,105
	<u>21,938</u>	<u>61,514</u>

10. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.24	31.12.23
	£	£
Net obligations repayable:		
Within one year	-	17,232
	<u>-</u>	<u>17,232</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	72,971	39,621	112,592
Restricted funds			
Restricted	101,175	(1,516)	99,659
	<u>174,146</u>	<u>38,105</u>	<u>212,251</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	423,633	(384,012)	39,621
Restricted funds			
Restricted	421,907	(423,423)	(1,516)
	<u>845,540</u>	<u>(807,435)</u>	<u>38,105</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	127,124	(54,153)	72,971
Restricted funds			
Restricted	37,041	64,134	101,175
TOTAL FUNDS	<u>164,165</u>	<u>9,981</u>	<u>174,146</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,547	(439,700)	(54,153)
Restricted funds			
Restricted	412,588	(348,454)	64,134
TOTAL FUNDS	<u>798,135</u>	<u>(788,154)</u>	<u>9,981</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	127,124	(14,532)	112,592
Restricted funds			
Restricted	37,041	62,618	99,659
TOTAL FUNDS	<u>164,165</u>	<u>48,086</u>	<u>212,251</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	809,180	(823,712)	(14,532)
Restricted funds			
Restricted	834,495	(771,877)	62,618
TOTAL FUNDS	<u>1,643,675</u>	<u>(1,595,589)</u>	<u>48,086</u>

12. RELATED PARTY DISCLOSURES

The charity contracted bookkeeping services from trustee Jan Billingsley.

The charity contracted the services of Luke Price in relation to social media services, Luke is a relation of Chief Executive Officer Mark Price

The charity contracted IT services from Shiloh Computers - Trustee Ruth Harris is also a director of the company.

All trustees interests were noted in the minutes of the relevant trustees meetings and none of the trustees in question were party to the decision making process.

Provision House
(Formerly known as Loaves N Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	84,573	56,631
Grants	588,351	580,364
	672,924	636,995
Other trading activities		
Shop income	128,776	125,865
Room Hire	31,520	33,430
Other Income	2,615	1,845
	162,911	161,140
Other income		
Gain on sale of tangible fixed assets	9,705	-
	845,540	798,135
Total incoming resources		
EXPENDITURE		
Charitable activities		
Purchases	5,313	20,400
Transport Costs	13,750	13,605
Food Club	17,193	13,967
Travel Costs	2,011	1,672
Other Direct Expenses	2,255	1,859
Grants to individuals	105,061	166,536
	145,583	218,039
Support costs		
Management		
Wages	449,844	375,455
Social security	30,901	23,212
Pensions	8,326	6,541
Rates and water	2,285	1,935
Insurance	7,937	5,532
Light and heat	49,670	44,132
Advertising	11,051	9,420
Office & Telephone	2,173	2,527
Premises Expenses	17,134	16,009
Carried forward	579,321	484,763

This page does not form part of the statutory financial statements

Provision House
(Formerly known as Loaves N Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Management		
Brought forward	579,321	484,763
Staff & Volunteer Welfare	5,793	3,565
IT Costs	10,518	13,674
Bookkeeping Services	15,289	12,873
Depreciation of tangible and heritage assets	13,230	18,688
	624,151	533,563
 Finance		
Bank charges	4,998	4,593
 Governance costs		
Accountancy and legal fees	2,310	2,201
Professional Fees	28,634	27,999
Hire purchase	1,759	1,759
	32,703	31,959
Total resources expended	807,435	788,154
Net income	38,105	9,981

This page does not form part of the statutory financial statements

PROVISION HOUSE (FORMERLY KNOWN AS LOAVES N FISHES) LTD

England & Wales - Charity number 1147775

Accounts

REGISTERED COMPANY NUMBER: 08090900 (England and Wales)
REGISTERED CHARITY NUMBER: 1147775

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Provision House (formerly known as
Loaves n Fishes) Ltd

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Provision House (formerly known as
Loaves n Fishes) Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1st February 2022 the name of the company was changed to Provision House (formerly known as Loaves n Fishes) Ltd

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to relieve poverty and give provision in terms of items, goods and services for persons in need, hardship and distress, as an expression of the Christian ethos.

Significant activities and public benefit

Delivering our services through 3 main pillars of rehabilitation, stabilisation, and progression.

Providing support through furniture, clothing, food, training, and other services to assist those in greatest need, creating a safe environment for volunteers and trainees to gain work experience and to develop social skills.

Providing space and resources for other agencies, charities, and groups to operate from.

Working over a period of time with individuals and families to address issues concerning poverty and need.

Improving the chances for people to gain employment by hands on work experience and training courses designed to remove barriers to long term unemployment.

Carrying out our role as a hub for social enterprise as a partner of the WMCA.

Volunteers

The charity continues to receive the help and assistance of many volunteers and in addition Mandatory Work Placements.

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Provision House has continued to grow and evolve in 2023 as it adapts to a changing social, political and economic landscape. The aftereffects of Covid-19 and the cost of living crisis continue to have a significant impact on society as a whole, and Provision House has first-hand experience of the struggles that individuals and organisations face. Our vital role within our local area has seen us become a focus for local authorities' and other agencies to discuss new plans and initiate pilot projects.

The charity has continued to grow and is a first port of call for many local authority agencies who respect and value the work of the staff and volunteers who work hard to provide vital provision for those who need it most. We have been at the forefront of creating new strategic partnerships to tackle new challenges, including the I-SE, West Midlands Combined Authority, Dudley Council, and the Town Centre Partnership.

2023 has also seen us secure our largest single grant to date, with a National Lottery Reaching Communities award of £499,957.20. This 3 year grant will enable us to move forward with the security that some of our main core costs are covered.

New tenants have arrived at Provision House meaning that our vision of creating a one stop community hub continues to come to fruition. Our new lease agreement with our landlord has been finalised and this will take us to the year 2044 - we are here for the long term, and this sends a strong message to the community that we will support them long term. We built another new office on our first floor to accommodate a tenant organisation who wished to expand their operation, and in addition to the pop-up shop for 12 special schools, we have also hosted the Dudley and Wolverhampton Citizens Advice Cost of Living Hub.

The decision in 2022 to restructure our own projects within our new strategic framework of rehabilitation, stabilisation, and progression has proved to be a success. These 3 pillars make it easier for all stakeholders to understand what we do, how we do it, and how they fit within our structure. Rehabilitation covers our emergency support - furniture and household support packages to those in dire need, emergency food supplies, free clothing vouchers. Stabilisation takes over after the initial crisis has been addressed. This is where we can refer to our Food Club to help with practical food needs but also where we can journey with people over several months to get them back on an even keel to start a rebuilding process. We offer counselling, energy advice, budgeting help, friendship, and community, as well as healthy food. We also offer education and vocational experience through our Training Department. Here we seek to offer cohorts of learners a vibrant mixture of classroom-based skills training, and then practical work experience within these areas. Our contracts with Dudley Council to deliver the Multiply Programme and Financial Resilience Course are delivered through this department. Many of our trainees have gone on to further education or employment. This is the progression part of our strategy - we help people to move on when they are ready with job hunting support, course searches, referrals to other agencies, and a helping hand towards becoming self-sufficient.

In addition, the Progression aspect of our service now hosts our new social enterprise hub. This has been launched after we were approached by the I-SE and West Midlands Combined Authority to become the Dudley Cluster organisation for social enterprise. This proposal fitted with our previous plans to launch our own enterprises and gave us the support and confidence to move forward with this. As well as supporting local social enterprises, we expect to launch our own in 2024

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Principal funding sources

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. The Charity has also enjoyed the continued support of Lottery funding through Reaching Communities and Awards for All. We have also gained new funding from a range of organisations including the Heritage Lottery, Central Government's Cost of Living Support Fund, Dudley CVS, Rausing Trust, and the UK Shared Prosperity Fund.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charity's income.

Income from the Provision Emporium continued to increase, with 2023 seeing another increase in shop turnover. We continue to seek funding sources beyond our current supporters, in order to ensure financial resilience going forwards.

Reserves policy

It is the policy of the charity to hold in reserve 3 months of core costs that are not funded by ongoing grant income. We consider this approach to provide cover for the basic assets of the charity in order to protect the charity, allowing the trustees adequate time to respond to any unforeseen crisis in funding.

Unrestricted reserves at 31st December 2023 were £72,961 (2022 £127,124).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled in accordance with its Articles of Association.

Recruitment and appointment of new trustees

The existing trustees use their experience and expertise to identify new potential trustees who will be discussed at trustees meetings. Potential new trustees will be interviewed to establish that they hold the appropriate attributes to become an effective trustee. All such appointments would be approved by the trustees.

Organisational structure

The Charity is managed on a day to day basis by the General Manager who reports to the board of Trustees on a regular basis. Trustees meetings are held on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08090900 (England and Wales)

Registered Charity number

1147775

Registered office

Provision House
80 - 81 High Street
Dudley
West Midlands
DY1 1PY

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2023

Trustees

R Harris

E Horton

J Billingsley

J Mills

M Lounds (resigned 21st July 2023)

P Chamberlain

P Wade

A Lowe

Independent Examiner

Richard Ashmore

Altus Business Consulting

Chartered Accountants

88-89 High Street

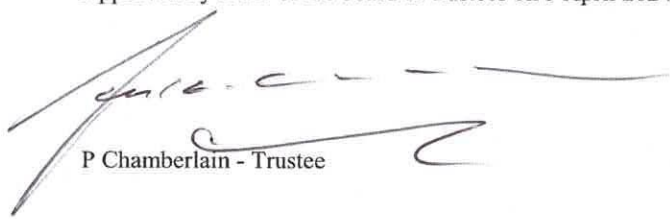
Wordsley

Stourbridge

West Midlands

DY8 5SB

Approved by order of the board of trustees on 5 April 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Chamberlain', is written over a horizontal line. Below the signature, the text 'P Chamberlain - Trustee' is printed.

P Chamberlain - Trustee

Independent Examiner's Report to the Trustees of
Provision House (formerly known as
Loaves n Fishes) Ltd

Independent examiner's report to the trustees of Provision House (formerly known as Loaves n Fishes) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Ashmore

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

5 April 2024

Provision House (formerly known as
Loaves n Fishes) Ltd

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		224,407	412,588	636,995	633,946
Charitable activities					
Recycling		-	-	-	-
Other trading activities	2	<u>161,130</u>	<u>-</u>	<u>161,130</u>	<u>124,068</u>
Total		<u>385,537</u>	<u>412,588</u>	<u>798,125</u>	<u>758,014</u>
EXPENDITURE ON					
Charitable activities					
Cost of Donations		183,672	20,034	203,706	220,710
Management & Admin Costs		174,087	328,420	502,507	459,230
Premises Costs		67,608	-	67,608	52,545
Food Club		13,967	-	13,967	7,077
Emporium		<u>366</u>	<u>-</u>	<u>366</u>	<u>1,139</u>
Total		<u>439,700</u>	<u>348,454</u>	<u>788,154</u>	<u>740,701</u>
NET INCOME/(EXPENDITURE)		(54,163)	64,134	9,971	17,313
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>127,124</u>	<u>37,041</u>	<u>164,165</u>	<u>146,852</u>
TOTAL FUNDS CARRIED FORWARD		<u>72,961</u>	<u>101,175</u>	<u>174,136</u>	<u>164,165</u>

The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	90,726	-	90,726	106,915
CURRENT ASSETS					
Debtors	8	29,920	86,175	116,095	96,427
Cash in hand		<u>13,829</u>	<u>15,000</u>	<u>28,829</u>	<u>9,230</u>
		43,749	101,175	144,924	105,657
CREDITORS					
Amounts falling due within one year	9	(61,514)	-	(61,514)	(32,552)
NET CURRENT ASSETS		<u>(17,765)</u>	<u>101,175</u>	<u>83,410</u>	<u>73,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,023	101,175	184,198	180,020
CREDITORS					
Amounts falling due after more than one year	10	-	-	-	(15,855)
NET ASSETS		<u>72,961</u>	<u>101,175</u>	<u>174,136</u>	<u>164,165</u>
FUNDS	12				
Unrestricted funds				72,961	127,124
Restricted funds				<u>101,175</u>	<u>37,041</u>
TOTAL FUNDS				<u>174,136</u>	<u>164,165</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

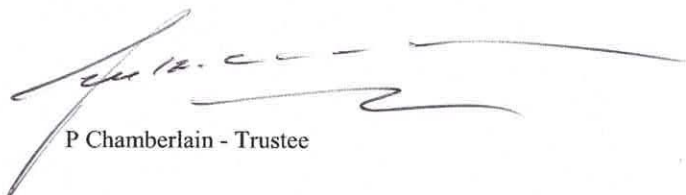
The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 April 2024 and were signed on its behalf by:



P Chamberlain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	125,865	107,918
Room Hire	33,430	12,308
Other Income	<u>1,845</u>	<u>3,842</u>
	<u>161,130</u>	<u>124,068</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>18,688</u>	<u>22,799</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Staff	<u>20</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	333,567	300,379	633,946
Charitable activities			
Recycling	-	-	-
Other trading activities	124,068	-	124,068
Total	<u>457,635</u>	<u>300,379</u>	<u>758,014</u>
EXPENDITURE ON			
Charitable activities			
Cost of Donations	207,366	13,344	220,710
Management & Admin Costs	194,238	264,992	459,230
Premises Costs	52,545	-	52,545
Food Bank	7,077	-	7,077
Emporium	1,139	-	1,139
Total	<u>462,365</u>	<u>278,336</u>	<u>740,701</u>
NET INCOME/(EXPENDITURE)	(4,730)	22,043	17,313
RECONCILIATION OF FUNDS			
Total funds brought forward	131,854	14,998	146,852
TOTAL FUNDS CARRIED FORWARD	<u>127,124</u>	<u>37,041</u>	<u>164,165</u>

Provision House (formerly known as
Loaves n Fishes) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2023	74,182	22,512	79,139	19,273	195,106
Additions	-	2,500	-	-	2,500
At 31 December 2023	74,182	25,012	79,139	19,273	197,606
DEPRECIATION					
At 1 January 2023	16,409	16,088	44,329	11,365	88,191
Charge for year	5,777	2,231	8,703	1,977	18,688
At 31 December 2023	22,186	18,319	53,032	13,342	106,879
NET BOOK VALUE					
At 31 December 2023	51,996	6,693	26,107	5,931	90,727
At 31 December 2022	57,773	6,424	34,810	7,908	106,915

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	110,036	90,441
Other debtors	6,059	5,986
	<u>116,095</u>	<u>96,427</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Hire purchase (see note 11)	17,232	7,170
Trade creditors	19,161	12,223
Social security and other taxes	24,016	11,959
Accrued expenses	1,105	1,200
	<u>61,514</u>	<u>32,552</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Hire purchase (see note 11)	-	15,855

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.23	31.12.22
	£	£
Net obligations repayable:		
Within one year	17,232	7,170
Between one and five years	-	15,855
	<u>17,232</u>	<u>23,025</u>

12. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	127,124	(54,163)	72,961
Restricted funds			
Restricted Income	37,041	64,134	101,175
TOTAL FUNDS	<u>146,852</u>	<u>9,971</u>	<u>174,136</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	385,537	(439,700)	(54,163)
Restricted funds			
Restricted Income	412,588	(348,454)	64,134
TOTAL FUNDS	<u>798,125</u>	<u>(788,154)</u>	<u>9,971</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	131,854	(4,730)	127,124
Restricted funds			
Restricted Income	14,998	22,043	37,041
TOTAL FUNDS	<u>146,852</u>	<u>17,313</u>	<u>164,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,635	(462,365)	(4,730)
Restricted funds			
Restricted Income	300,379	(278,336)	22,043
TOTAL FUNDS	<u>758,014</u>	<u>(740,701)</u>	<u>17,313</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	131,854	(58,893)	72,961
Restricted funds			
Restricted Income	14,998	86,177	101,175
TOTAL FUNDS	<u>146,852</u>	<u>27,284</u>	<u>174,136</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	843,172	(902,065)	(58,893)
Restricted funds			
Restricted Income	712,967	(626,790)	86,177
TOTAL FUNDS	<u>1,556,139</u>	<u>(1,528,855)</u>	<u>27,284</u>

13. RELATED PARTY DISCLOSURES

During the year the Charity contracted IT services from Shiloh Computers - Trustee Ruth Harris is also a director of the company

The Charity contracted bookkeeping services from Trustee Jan Billingsley.

The Charity contracted Chief Executive Officer Mark Price to provide consultancy services on a specific project outside his employment contract.

The Charity contracted the services of Luke Price in relation to social media services, Luke is a relation of Chief Executive Officer Mark Price.

All Trustees interest was noted in the minutes of relevant trustees meetings and none of the trustees in question were party to the decision making process.

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,631	44,270
Grants	<u>580,364</u>	<u>589,676</u>
	636,995	633,946
Other trading activities		
Shop income	125,865	107,918
Room Hire	33,430	12,308
Other Income	<u>1,835</u>	<u>3,842</u>
	161,130	124,068
Charitable activities		
Recycling	<u>-</u>	<u>-</u>
Total incoming resources	798,125	758,014
EXPENDITURE		
Charitable activities		
Purchases	20,400	14,483
Transport Costs	13,605	13,967
Food Club	13,967	7,077
Travelling Costs	1,672	3,812
Training	-	413
Other Direct Expenses	1,859	1,777
Grants to individuals	<u>166,536</u>	<u>193,399</u>
	218,039	234,928
Support costs		
Management		
Wages	375,455	328,066
Social security	23,212	20,864
Pensions	6,541	5,628
Rates and water	1,935	1,244
Insurance	5,532	4,952
Light, heat & rent	44,132	38,326
Office & telephone	2,527	1,891
Advertising	9,420	7,024
Carried forward	468,754	407,995

This page does not form part of the statutory financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Management		
Brought forward	468,754	407,995
Premises Expenses	16,009	9,652
Staff & volunteer welfare	3,565	3,020
IT Costs	13,674	15,928
Bookkeeping Services	12,873	14,670
Sub-contractors	-	1,000
Administration Support	-	115
Depreciation of tangible and heritage assets	<u>18,688</u>	<u>22,800</u>
	533,563	475,180
Finance		
Bank charges	4,593	1,548
Bank interest	<u>-</u>	<u>-</u>
	4,593	1,548
Governance costs		
Accountancy and legal fees	2,201	1,488
Professional Fees	27,999	25,795
Hire purchase	<u>1,759</u>	<u>1,759</u>
	<u>31,959</u>	<u>29,045</u>
Total resources expended	<u>788,154</u>	<u>740,701</u>
Net income	<u>9,971</u>	<u>17,313</u>

This page does not form part of the statutory financial statements

PROVISION HOUSE (FORMERLY KNOWN AS LOAVES N FISHES) LTD

England & Wales - Charity number 1147775

Accounts

REGISTERED COMPANY NUMBER: 08090900 (England and Wales)
REGISTERED CHARITY NUMBER: 1147775

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Provision House (formerly known as
Loaves n Fishes) Ltd

Altus Business Consulting
Chartered Accountants
88-89 High Street
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Provision House (formerly known as
Loaves n Fishes) Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1st February 2022 the name of the company was changed to Provision House (formerly known as Loaves n Fishes) Ltd

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to relieve poverty and give provision in terms of items, goods and services for persons in need, hardship and distress, as an expression of the Christian ethos.

Significant activities and public benefit

Providing support through furniture, clothing, food, training and other services to assist those in greatest need, creating a safe environment for volunteers to gain work experience and to develop social skills.

Providing space and resources for other agencies, charities and groups to operate from.

Working over a period of time with individuals and families to address issues concerning poverty and need.

Improving the chances for people to gain employment by hands on work experience and training. Carrying out our support through 3 main pillars of rehabilitation, stabilisation, and progression.

Volunteers

The charity continues to receive the help and assistance of many volunteers and in addition Mandatory Work Placements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 has seen Provision House continue to grow and evolve as it meets the challenges of a changing socio-economic landscape. Covid and a cost of living crisis continues to have a significant impact on society as a whole, and Provision House has first-hand experience of the struggles that individuals and organisations are now facing.

Despite the challenges, the charity has continued to grow, and remains a first port of call for many local authority agencies who respect and value the work of the staff and volunteers who work hard to provide vital provision for those who need it most. We have been at the forefront of creating new strategic partnerships to tackle new challenges.

2022 has been the final year of a 3 year funding programme from the National Lottery Community Fund. Due to the success of the last 3 year funding, we were awarded a larger amount than ever before to continue and expand the work that we had begun.

Project outcomes agreed with the funder, the National Lottery Community Fund in February 2020 were:

1. Families and individuals from all areas of society will report an improved quality of life through the provision of household necessities, supporting and promoting self-sufficiency, and less reliance on other emergency provision.
2. Volunteers will demonstrate improved social skills, work based skills, confidence and motivation through their involvement in the supported training programme, enabling them to be ready for paid employment.
3. Through maximum use of its skills, assets and opportunities, Loaves N Fishes (Provision House) will have greater capacity to meet increasing local need and regional need whilst becoming increasingly self sufficient.
4. Loaves N Fishes (Provision House) will demonstrate its impact on the local area through the use of its building and resources for positive community based outcomes.

During the third year, we have reached more than 1,600 individuals with support packages, despite significant supply issues. The Provision Food Club has held 220 support meetings with clients, and has had 1600 visits made by members.

In 2020, the decision was made to rebrand the charity. From February 2021 our public identity changed from Loaves n Fishes to 'Provision House'. Although our ethos did not change, it was felt that a simpler and more recognisable name would make our charity more accessible to all. Our building, which we renamed 'Provision House' has become well known in the local area and many people were already referring to us by this name. From February 2022, Loaves n Fishes officially changed its name to 'Provision House (formerly known as Loaves n Fishes) Ltd.

2022 has seen a significant increase in output from us in terms of new tenant partners, new projects, and a refocusing of our key strategy. This has all been underpinned by a new lease agreement with our landlord which will take us to the year 2044 - we are here for the long term, and this sends a strong message to the community that we will support them long term. We expect this agreement to be finalised in early 2023. We have added as tenants and trusted partners 6 new organisations. We built from scratch 2 new offices on our first floor to accommodate 2 of these organisations. In addition, we have provided space for a pop-up shop for 12 special schools over the course of the academic year. This has been made much easier by the addition of a platform lift and plans for a ground floor disabled bathroom.

Our own projects have all been restructured within our new strategic framework - rehabilitation, stabilisation, progression. Everything we do falls into one of those categories: Rehabilitation covers our emergency support - furniture and household support packages to those in dire need, emergency food supplies, free clothing vouchers and school uniform. Stabilisation takes over after the initial crisis has been addressed. This is where we can refer to our Food Club to help with practical food needs but also where we can journey with people over several months to get them back on an even keel to start a rebuilding process. We offer counselling, energy advice, budgeting help, friendship, and community, as well as healthy food. We can also offer education through our Training Department. Here we seek to offer cohorts of 10 learners a vibrant mixture of classroom based skills training in the morning, and then practical work experience within these areas in the afternoon. Many of our trainees have gone on to further education or employment. This is the progression part of our strategy - we help people to move on when they are ready with job hunting support, course searches, referrals to other agencies, and a helping hand towards becoming self sufficient.

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2022

We have found that each of these departments has become a springboard for new ideas and new projects with a diverse range of outside partners including Dudley Council, the NHS, and several addiction charities.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. This scheme was put out to tender as we had reached the end of the previous contract, and Provision House were successful again in winning the new contract for a further 4 years. The Charity has also enjoyed the continued support of Lottery funding through Awards for All. We have also gained new funding from a range of organisations including BBC Children in Need, National Express, the Postcode Lottery and Garfield Weston.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charity's income.

Income from the Provision Emporium continued to increase, with 2022 being a record breaking year for shop turnover.

Reserves policy

It is the policy of the charity to hold in reserve 3 months of core costs, that are not funded by ongoing grant income. We consider this approach to provide cover for the basic assets of the charity in order to protect the charity, allowing the trustees adequate time to respond to any unforeseen crisis in funding.

Unrestricted reserves at 31st December 2022 were £127,124 (2021 £131,854).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled in accordance with its Articles of Association.

Recruitment and appointment of new trustees

The existing trustees use their experience and expertise to identify new potential trustees who will be discussed at trustees meetings. Potential new trustees will be interviewed to establish that they hold the appropriate attributes to become an effective trustee. All such appointments would be approved by the trustees.

Organisational structure

The Charity is managed on a day to day basis by the General Manager who reports to the board of Trustees on a regular basis. Trustees meetings are held on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08090900 (England and Wales)

Registered Charity number

1147775

Registered office

Provision House
80 - 81 High Street
Dudley
West Midlands
DY1 1PY

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2022

Trustees

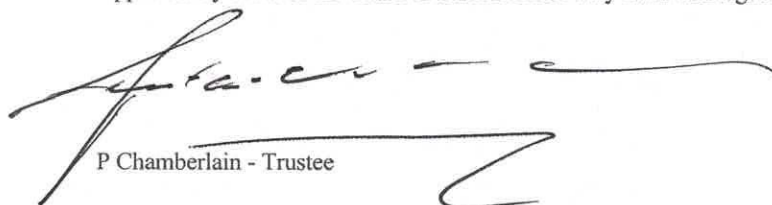
R Harris
E Horton
J Billingsley
J Mills
M Lounds
P Chamberlain
P Wade (appointed 11.3.22)
A Lowe (appointed 11.3.22)

Company Secretary

Independent Examiner

Richard Ashmore
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:



P Chamberlain - Trustee

Independent Examiner's Report to the Trustees of
Provision House (formerly known as
Loaves n Fishes) Ltd

Independent examiner's report to the trustees of Provision House (formerly known as Loaves n Fishes) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Ashmore

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

21 July 2023

Provision House (formerly known as
Loaves n Fishes) Ltd

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		333,567	300,379	633,946	545,416
Charitable activities					
Recycling		-	-	-	1,446
Other trading activities	2	124,068	-	124,068	87,886
Total		<u>457,635</u>	<u>300,379</u>	<u>758,014</u>	<u>634,748</u>
EXPENDITURE ON					
Charitable activities					
Cost of Donations		207,366	13,344	220,710	198,991
Management & Admin Costs		194,238	264,992	459,230	322,399
Premises Costs		52,545	-	52,545	63,582
Food Bank		7,077	-	7,077	14,188
Emporium		1,139	-	1,139	5,424
Total		<u>462,365</u>	<u>278,336</u>	<u>740,701</u>	<u>604,584</u>
NET INCOME/(EXPENDITURE)		(4,730)	22,043	17,313	30,164
RECONCILIATION OF FUNDS					
Total funds brought forward		131,854	14,998	146,852	116,688
TOTAL FUNDS CARRIED FORWARD		<u>127,124</u>	<u>37,041</u>	<u>164,165</u>	<u>146,852</u>

The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	106,915	-	106,915	124,093
CURRENT ASSETS					
Debtors	8	67,244	29,183	96,427	29,283
Cash in hand		1,372	7,858	9,230	44,689
		<u>68,616</u>	<u>37,041</u>	<u>105,657</u>	<u>73,972</u>
CREDITORS					
Amounts falling due within one year	9	(32,552)	-	(32,552)	(29,305)
NET CURRENT ASSETS		<u>36,064</u>	<u>37,041</u>	<u>73,105</u>	<u>44,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142,979	37,041	180,020	168,760
CREDITORS					
Amounts falling due after more than one year	10	(15,855)	-	(15,855)	(21,908)
NET ASSETS		<u>127,124</u>	<u>37,041</u>	<u>164,165</u>	<u>146,852</u>
FUNDS	12				
Unrestricted funds				127,124	131,854
Restricted funds				<u>37,041</u>	<u>14,998</u>
TOTAL FUNDS				<u>164,165</u>	<u>146,852</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Chamberlain', with a long horizontal line extending to the right.

P Chamberlain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	107,918	79,696
Room Hire	12,308	8,190
Other Income	3,842	-
	<u>124,068</u>	<u>87,886</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>22,799</u>	<u>24,940</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Staff	<u>19</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	380,946	164,470	545,416
Charitable activities			
Recycling	1,446	-	1,446
Other trading activities	87,886	-	87,886
Total	<u>470,278</u>	<u>164,470</u>	<u>634,748</u>
EXPENDITURE ON			
Charitable activities			
Cost of Donations	198,991	-	198,991
Management & Admin Costs	130,687	191,712	322,399
Premises Costs	63,582	-	63,582
Food Bank	14,188	-	14,188
Emporium	5,424	-	5,424
Total	<u>412,872</u>	<u>191,712</u>	<u>604,584</u>
NET INCOME/(EXPENDITURE)	57,406	(27,242)	30,164
RECONCILIATION OF FUNDS			
Total funds brought forward	74,448	42,240	116,688
TOTAL FUNDS CARRIED FORWARD	<u><u>131,854</u></u>	<u><u>14,998</u></u>	<u><u>146,852</u></u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	74,182	16,891	79,139	19,273	189,485
Additions	-	5,621	-	-	5,621
At 31 December 2022	74,182	22,512	79,139	19,273	195,106
DEPRECIATION					
At 1 January 2022	9,990	13,946	32,726	8,730	65,392
Charge for year	6,419	2,142	11,603	2,635	22,799
At 31 December 2022	16,409	16,088	44,329	11,365	88,191
NET BOOK VALUE					
At 31 December 2022	57,773	6,424	34,810	7,908	106,915
At 31 December 2021	64,192	2,945	46,413	10,543	124,093

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	90,441	28,633
Other debtors	5,986	650
	96,427	29,283

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Hire purchase (see note 11)	7,170	7,170
Trade creditors	12,223	15,235
Social security and other taxes	11,959	5,700
Accrued expenses	1,200	1,200
	32,552	29,305

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase (see note 11)	15,855	21,908
	<u>15,855</u>	<u>21,908</u>

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.22	31.12.21
	£	£
Net obligations repayable:		
Within one year	7,170	7,170
Between one and five years	15,855	21,908
	<u>23,025</u>	<u>29,078</u>

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	131,854	(4,730)	127,124
Restricted funds			
Restricted Income	14,998	22,043	37,041
TOTAL FUNDS	<u>146,852</u>	<u>17,313</u>	<u>164,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	457,635	(462,365)	(4,730)
Restricted funds			
Restricted Income	300,379	(278,336)	22,043
TOTAL FUNDS	<u>758,014</u>	<u>(740,701)</u>	<u>17,313</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	74,448	57,406	131,854
Restricted funds			
Restricted Income	42,240	(27,242)	14,998
TOTAL FUNDS	<u>116,688</u>	<u>30,164</u>	<u>146,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,278	(412,872)	57,406
Restricted funds			
Restricted Income	164,470	(191,712)	(27,242)
TOTAL FUNDS	<u>634,748</u>	<u>(604,584)</u>	<u>30,164</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	74,448	52,676	127,124
Restricted funds			
Restricted Income	42,240	(5,199)	37,041
TOTAL FUNDS	<u>116,688</u>	<u>47,477</u>	<u>164,165</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	927,913	(875,237)	52,676
Restricted funds			
Restricted Income	464,849	(470,048)	(5,199)
TOTAL FUNDS	<u>1,392,762</u>	<u>(1,345,285)</u>	<u>47,477</u>

13. RELATED PARTY DISCLOSURES

During the year the Charity contracted IT services from Shiloh Computers - Trustee Ruth Harris is also a director of the company

The Charity contracted services from M&C Solutions - Trustee Mark Lounds is also involved in this business

The Charity contracted bookkeeping services from Trustee Jan Billingsley.

The Charity contracted Chief Executive Officer Mark Price to provide consultancy services on a specific project outside his employment contract.

The Charity contracted the services of Luke Price in relation to social media services, Luke is a relation of Chief Executive Officer Mark Price.

All Trustees interest was noted in the minutes of relevant trustees meetings and non of the trustees in question were party to the decision making process.

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,270	30,493
Grants	589,676	514,923
	633,946	545,416
Other trading activities		
Shop income	107,918	79,696
Room Hire	12,308	8,190
Other Income	3,842	-
	124,068	87,886
Charitable activities		
Recycling	-	1,446
	-	1,446
Total incoming resources	758,014	634,748
EXPENDITURE		
Charitable activities		
Purchases	14,483	5,424
Transport Costs	13,967	10,374
Food Club	7,077	14,188
Travelling Costs	3,812	4,294
Training	413	1,651
Other Direct Expenses	1,777	-
Grants to individuals	193,399	188,617
	234,928	224,548
Support costs		
Management		
Wages	328,066	214,055
Social security	20,864	12,913
Pensions	5,628	3,847
Rates and water	1,244	5,707
Insurance	4,952	5,115
Light, heat & rent	38,326	34,833
Office & telephone	1,891	3,948
Advertising	7,024	800
Carried forward	407,995	281,218

This page does not form part of the statutory financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Management		
Brought forward	407,995	281,218
Premises Expenses	9,652	10,036
Staff & volunteer welfare	3,020	2,186
IT Costs	15,928	12,079
Bookkeeping Services	14,670	4,650
Sub-contractors	1,000	-
Administration Support	115	-
Depreciation of tangible and heritage assets	22,800	24,941
	475,180	335,110
Finance		
Bank charges	1,548	2,382
Bank interest	-	17
	1,548	2,399
Governance costs		
Accountancy and legal fees	1,488	1,752
Professional Fees	25,798	39,016
Hire purchase	1,759	1,759
	29,045	42,527
Total resources expended	740,701	604,584
Net income	17,313	30,164

This page does not form part of the statutory financial statements

PROVISION HOUSE (FORMERLY KNOWN AS LOAVES N FISHES) LTD

England & Wales - Charity number 1147775

Accounts

REGISTERED COMPANY NUMBER: 08090900 (England and Wales)
REGISTERED CHARITY NUMBER: 1147775

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Provision House (formerly known as
Loaves n Fishes) Ltd

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Provision House (formerly known as
Loaves n Fishes) Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1st February 2022 the name of the company was changed to Provision House (formerly known as Loaves n Fishes) Ltd

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to relieve poverty and give provision in terms of items, goods and services for persons in need, hardship and distress, as an expression of the Christian ethos.

Significant activities and public benefit

During the year the charity has continued to provide vital services to the local community including:

Providing furniture, clothing, food, training and other services to assist those in greatest need.

Creating a safe environment for volunteers to gain work experience and to develop social skills within a team environment.

Providing space and resources for other agencies, charities and groups to operate from.

Overturning benefit sanctions that were mistakenly made,

Applying on behalf of the individual for their correct benefit,

Improving the chances for people to gain employment by hands on work experience and training

Volunteers

The charity continues to receive the help and assistance of many volunteers and in addition Mandatory Work Placements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 has seen Loaves n Fishes continue to grow and evolve as it meets the challenges of a changing socio-economic landscape. Covid continues to have a significant impact on society as a whole, and Loaves N Fishes has first-hand experience of the struggles that individuals and organisations are now facing.

Despite the challenges, the charity has continued to grow, and remains a first port of call for many local authority agencies who respect and value the work of the staff and volunteers who work hard to provide vital provision for those who need it most. We have been at the forefront of creating new strategic partnerships to tackle new challenges.

2021 has been the second year of a 3 year funding programme from the Lottery Community Fund. Due to the success of the last 3 year funding, we were awarded a larger amount than ever before to continue and expand the work that we had begun.

Project outcomes agreed with the funder, the National Lottery Community Fund in February 2020 were:

1. Families and individuals from all areas of society will report an improved quality of life through the provision of household necessities, supporting and promoting self-sufficiency, and less reliance on other emergency provision.
2. Volunteers will demonstrate improved social skills, work based skills, confidence and motivation through their involvement in the supported training programme, enabling them to be ready for paid employment.
3. Through maximum use of its skills, assets and opportunities, Loaves N Fishes will have greater capacity to meet increasing local need and regional need whilst becoming increasingly self sufficient.
4. Loaves N Fishes will demonstrate its impact on the local area through the use of its building and resources for positive community based outcomes.

During this second year, we have reached more than 1,500 individuals with support packages, despite ongoing lockdown. Our new project, the Provision Food Club, has been a great success, with 570 cumulative referrals made for bespoke care, 372 members over the year, and 934 visits made by members to the Food Club.

In 2020, the decision was made to rebrand the charity. From February 2021 our public identity changed from Loaves n Fishes to 'Provision House'. Although our ethos has not changed, it was felt that a simpler and more recognisable name would make our charity more accessible to all. Our building, which we renamed 'Provision House' has become well known in the local area and many people were already referring to us by this name. Whilst the organisation has remained officially as 'Loaves n Fishes' it has been decided that from early 2022, the charity will officially change its name to 'Provision House (formerly known as Loaves n Fishes).

Fundraising activities

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. The Charity has also enjoyed the continued support of Lottery funding. We have also gained new funding from a range of organisations including BBC Children in Need, National Express, the Postcode Lottery and Garfield Weston.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charity's income.

Income from the Provision Emporium continues to increase in the months in which it was allowed to open due to government guidance.

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Principal funding sources

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. The Charity has also enjoyed the continued support of Lottery funding. We have also gained new funding from a range of organisations including BBC Children in Need, National Express, the Postcode Lottery and Garfield Weston.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charity's income.

Income from the Provision Emporium continues to increase in the months in which it was allowed to open due to government guidance.

Reserves policy

It is the policy of the charity to hold in reserve 3 months of core costs, that are not funded by ongoing grant income. We consider this approach to provide cover for the basic assets of the charity in order to protect the charity, allowing the trustees adequate time to respond to any unforeseen crisis in funding.

Unrestricted reserves at 31st December 2021 were £131,854 (2020 £74,448).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled in accordance with its Articles of Association.

Recruitment and appointment of new trustees

The existing trustees use their experience and expertise to identify new potential trustees who will be discussed at trustees meetings. Potential new trustees will be interviewed to establish that they hold the appropriate attributes to become an effective trustee. All such appointments would be approved by the trustees.

Organisational structure

The Charity is managed on a day to day basis by the General Manager who reports to the board of Trustees on a regular basis. Trustees meetings are held on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08090900 (England and Wales)

Registered Charity number

1147775

Registered office

Provision House
80 - 81 High Street
Dudley
West Midlands
DY1 1PY

Provision House (formerly known as
Loaves n Fishes) Ltd

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

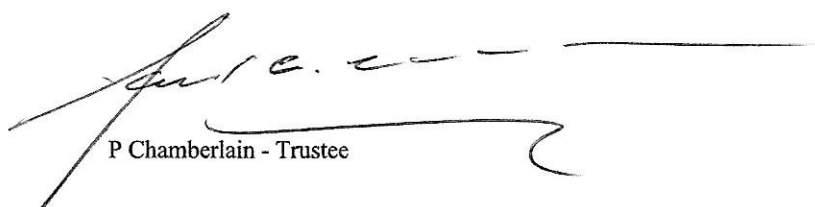
M Penberthy (resigned 4.3.21)
R Harris
E Horton
J Billingsley
J Mills
M Lounds
P Chamberlain (appointed 5.3.21)
P Wade (appointed 11.3.22)
A Lowe (appointed 11.3.22)

Company Secretary

Independent Examiner

Richard Ashmore
Institute of Chartered Accountant in England & Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Chamberlain', with a long horizontal line extending to the right.

P Chamberlain - Trustee

Independent Examiner's Report to the Trustees of
Provision House (formerly known as
Loaves n Fishes) Ltd

Independent examiner's report to the trustees of Provision House (formerly known as Loaves n Fishes) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountant in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore
Institute of Chartered Accountant in England & Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

15 July 2022

Provision House (formerly known as
Loaves n Fishes) Ltd

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		380,946	164,470	545,416	515,544
Charitable activities					
Recycling		1,446	-	1,446	542
Other trading activities	2	87,886	-	87,886	53,726
Other income		-	-	-	16,479
Total		<u>470,278</u>	<u>164,470</u>	<u>634,748</u>	<u>586,291</u>
EXPENDITURE ON					
Charitable activities					
Cost of Donations		198,991	-	198,991	159,831
Management & Admin Costs		130,687	191,712	322,399	205,093
Premises Costs		63,582	-	63,582	118,872
Food Bank		14,188	-	14,188	13,314
Emporium		5,424	-	5,424	1,219
Total		<u>412,872</u>	<u>191,712</u>	<u>604,584</u>	<u>498,329</u>
NET INCOME/(EXPENDITURE)		<u>57,406</u>	<u>(27,242)</u>	<u>30,164</u>	<u>87,962</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		74,448	42,240	116,688	28,726
TOTAL FUNDS CARRIED FORWARD		<u><u>131,854</u></u>	<u><u>14,998</u></u>	<u><u>146,852</u></u>	<u><u>116,688</u></u>

The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	124,093	-	124,093	125,683
CURRENT ASSETS					
Debtors	8	29,283	-	29,283	24,349
Cash in hand		29,691	14,998	44,689	10,477
		<u>58,974</u>	<u>14,998</u>	<u>73,972</u>	<u>34,826</u>
CREDITORS					
Amounts falling due within one year	9	(29,305)	-	(29,305)	(13,816)
NET CURRENT ASSETS		<u>29,669</u>	<u>14,998</u>	<u>44,667</u>	<u>21,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		153,762	14,998	168,760	146,693
CREDITORS					
Amounts falling due after more than one year	10	(21,908)	-	(21,908)	(30,005)
NET ASSETS		<u>131,854</u>	<u>14,998</u>	<u>146,852</u>	<u>116,688</u>
FUNDS	12				
Unrestricted funds				131,854	74,448
Restricted funds				14,998	42,240
TOTAL FUNDS				<u>146,852</u>	<u>116,688</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

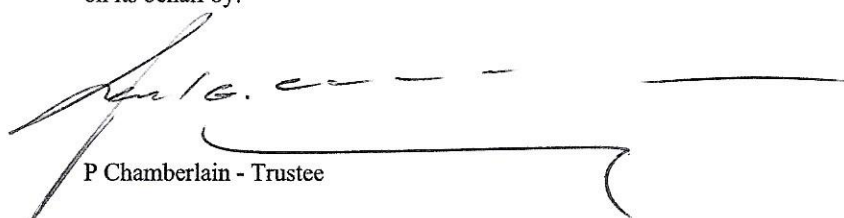
The notes form part of these financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Chamberlain', is written over a horizontal line. Below the line, the text 'P Chamberlain - Trustee' is printed.

P Chamberlain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Shop income	79,696	50,991
Room Hire	8,190	2,735
	<u>87,886</u>	<u>53,726</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>24,940</u>	<u>14,809</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	11	8
Staff	<u>11</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	324,178	191,366	515,544
Charitable activities			
Recycling	542	-	542
Other trading activities	53,726	-	53,726
Other income	16,479	-	16,479
Total	<u>394,925</u>	<u>191,366</u>	<u>586,291</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Cost of Donations	159,831	-	159,831
Management & Admin Costs	68,332	136,761	205,093
Premises Costs	102,405	16,467	118,872
Food Bank	13,314	-	13,314
Emporium	1,219	-	1,219
Total	345,101	153,228	498,329
NET INCOME	49,824	38,138	87,962
RECONCILIATION OF FUNDS			
Total funds brought forward	24,624	4,102	28,726
TOTAL FUNDS CARRIED FORWARD	74,448	42,240	116,688

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	58,166	16,891	79,139	11,939	166,135
Additions	16,016	-	-	7,334	23,350
At 31 December 2021	74,182	16,891	79,139	19,273	189,485
DEPRECIATION					
At 1 January 2021	2,572	12,965	17,255	7,660	40,452
Charge for year	7,418	981	15,471	1,070	24,940
At 31 December 2021	9,990	13,946	32,726	8,730	65,392
NET BOOK VALUE					
At 31 December 2021	64,192	2,945	46,413	10,543	124,093
At 31 December 2020	55,594	3,926	61,884	4,279	125,683

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	28,633	20,208
Other debtors	650	4,141
	<u>29,283</u>	<u>24,349</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 11)	7,170	7,170
Trade creditors	15,235	1,991
Social security and other taxes	5,700	2,310
Other creditors	-	803
Accrued expenses	1,200	1,542
	<u>29,305</u>	<u>13,816</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 11)	<u>21,908</u>	<u>30,005</u>

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	7,170	7,170
Between one and five years	<u>21,908</u>	<u>30,005</u>
	<u>29,078</u>	<u>37,175</u>

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	74,448	57,406	131,854
Restricted funds			
Restricted Income	42,240	(27,242)	14,998
TOTAL FUNDS	<u>116,688</u>	<u>30,164</u>	<u>146,852</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,278	(412,872)	57,406
Restricted funds			
Restricted Income	164,470	(191,712)	(27,242)
TOTAL FUNDS	<u>634,748</u>	<u>(604,584)</u>	<u>30,164</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	24,624	49,824	74,448
Restricted funds			
Restricted Income	4,102	38,138	42,240
TOTAL FUNDS	<u>28,726</u>	<u>87,962</u>	<u>116,688</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,925	(345,101)	49,824
Restricted funds			
Restricted Income	191,366	(153,228)	38,138
TOTAL FUNDS	<u>586,291</u>	<u>(498,329)</u>	<u>87,962</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	24,624	107,230	131,854
Restricted funds			
Restricted Income	4,102	10,896	14,998
TOTAL FUNDS	<u>28,726</u>	<u>118,126</u>	<u>146,852</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	865,203	(757,973)	107,230
Restricted funds			
Restricted Income	355,836	(344,940)	10,896
TOTAL FUNDS	<u>1,221,039</u>	<u>(1,102,913)</u>	<u>118,126</u>

Provision House (formerly known as
Loaves n Fishes) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. RELATED PARTY DISCLOSURES

During the year the Charity contracted IT services from Shiloh Computers - Trustee Ruth Harris is also a director of the company

During the year the Charity contracted services from M&C Solutions - Trustee Mark Lounds is also involved in this business

During the year the Charity contracted bookkeeping services from Trustee Jan Billingsley.

All Trustees interest was noted in the minutes of relevant trustees meetings and non of the trustees in question were party to the decision making process.

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,493	38,102
Grants	514,923	477,442
	545,416	515,544
Other trading activities		
Shop income	79,696	50,991
Room Hire	8,190	2,735
	87,886	53,726
Charitable activities		
Recycling	1,446	542
Other income		
Furlough Grants	-	6,479
Covid Grant	-	10,000
	-	16,479
Total incoming resources	634,748	586,291
EXPENDITURE		
Charitable activities		
Purchases	5,424	1,219
Transport Costs	10,374	9,152
Food Bank Costs	14,188	13,314
Travelling Costs	4,294	3,759
Training	1,651	708
Grants to individuals	188,617	150,679
	224,548	178,831
Support costs		
Management		
Wages	214,055	141,869
Social security	12,913	5,508
Pensions	3,847	2,162
Rates and water	5,707	5,025
Carried forward	236,522	154,564

This page does not form part of the statutory financial statements

Provision House (formerly known as
Loaves n Fishes) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	236,522	154,564
Insurance	5,115	4,987
Light, heat & rent	34,833	29,591
Office & telephone	3,948	1,258
Advertising	800	360
Sundries	-	134
Premises Expenses	10,036	9,150
Staff & volunteer welfare	2,186	1,190
IT Costs	12,079	9,599
Depreciation of tangible and heritage assets	24,941	14,809
	330,460	225,642
Finance		
Bank charges	2,382	1,764
Bank interest	17	445
	2,399	2,209
Governance costs		
Accountancy and legal fees	1,752	1,741
Professional Fees	43,666	88,147
Hire purchase	1,759	1,759
	47,177	91,647
Total resources expended	604,584	498,329
Net income	30,164	87,962

This page does not form part of the statutory financial statements

PROVISION HOUSE (FORMERLY KNOWN AS LOAVES N FISHES) LTD

England & Wales - Charity number 1147775

Accounts

REGISTERED COMPANY NUMBER: 08090900 (England and Wales)
REGISTERED CHARITY NUMBER: 1147775

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Loaves n Fishes

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to relieve poverty and give provision in terms of items, goods and services for persons in need, hardship and distress, as an expression of the Christian ethos.

Significant activities and public benefit

During the year the charity has continued to provide vital services to the local community including:

Providing furniture, clothing, food and other services to assist those in greatest need

Creating a safe environment for volunteers to gain work experience and to develop social skills within a team environment

Overturing benefit sanctions that were mistakenly made,

Applying on behalf of the individual for their correct benefit,

Making better the chances for people to get employed by hands on work experience and training.

Volunteers

The charity continues to receive the help and assistance of many volunteers and in addition Mandatory Work Placements.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020 has seen Loaves n Fishes adapt to the many challenges of COVID 19 and has adapted many of its working practices and outputs. We have introduced working from home policies with the IT solutions to make that possible as well as continually updating our H&S policies to adapt to a changing picture. In addition, we have launched at very short notice brand new services to meet the needs of those most effected by the pandemic.

Despite the challenges, the charity has continued to grow, and remains a first port of call for many local authority agencies who respect and value the work of the staff and volunteers who work hard to provide vital provision for those who need it most. We have also become the first port of call for local authority departments who we have not worked with before, and we have been at the forefront of creating new partnerships to tackle new challenges.

2020 has been the first year of a new 3 year funding programme from the Lottery Community Fund. Due to the success of the last 3 year funding, we were awarded a larger amount than ever before to continue and expand the work that we had begun.

Project outcomes agreed with the funder, the National Lottery Community Fund in February 2020 were:

1. Families and individuals from all areas of society will report an improved quality of life through the provision of household necessities, supporting and promoting self-sufficiency, and less reliance on other emergency provision.
2. Volunteers will demonstrate improved social skills, work based skills, confidence and motivation through their involvement in the supported training programme, enabling them to be ready for paid employment.
3. Through maximum use of its skills, assets and opportunities, Loaves N Fishes will have greater capacity to meet increasing local need and regional need whilst becoming increasingly self sufficient.
4. Loaves N Fishes will demonstrate its impact on the local area through the use of its building and resources for positive community based outcomes.

Although we are not yet at the end of the first 12 month period, we have still reached more than 1,100 individuals with support packages, despite being effectively closed in April and May. In addition, we have set up a new project, the Provision Food Club which is a first in the area. It is designed to act as a stepping stone between traditional food banks and self sufficiency. The project was officially opened in mid March by West Midlands Metro Mayor Andy Street but then had to close almost straight away due to lockdown. However, in partnership with the local authority and other agencies, we were able to repurpose the project to deliver food packages to families on Free School Meals and other vulnerable groups in the local area. The project was a huge success, and we were able to help more than 700 parcels. This project was assisted by funding from several sources.

2020 has also seen the decision made to rebrand the charity. From early 2021 our public identity will change from Loaves n Fishes to 'Provision House'. Although our ethos has not changed, it was felt that a simpler and more recognisable name would make our charity more accessible to all. Our building, which we renamed 'Provision House' has become well known in the local area and many people were already referring to us by this name. We are hopeful that the rebranding process will be complete by early 2021 and our new name and logo will be launched. The organisation will remain officially as Loaves n Fishes but we will trade as Provision House.

Fundraising activities

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. The Charity has also enjoyed the continued support of Lottery funding. A number of small emergency COVID grants have been received this year.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charities income.

Income from the Provision Emporium continues to increased in the months in which it was allowed to open due to government restrictions but overall its turnover was down.

FINANCIAL REVIEW

Financial position

After a difficult period in 2019 the Charity has successfully increased it's funding in 2020 and whilst challenges remain the trustees are happy with the significant progress that has been made during the year.

Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Principal funding sources

The principal funding sources in the year continued to be trading from Local Welfare Provision in relation to the provision of awards for residents of Sandwell. The Charity has also enjoyed the continued support of Lottery funding.

Additional voluntary donations and grants from individuals, churches and organisations also make up an important part of the charities income.

Income from the Provision Emporium continues to increase.

Reserves policy

It is the policy of the charity to hold in reserve 3 months of core costs, that are not funded by ongoing grant income. We consider this approach to provide cover for the basic assets of the charity in order to protect the charity, allowing the trustees adequate time to respond to any unforeseen crisis in funding.

Unrestricted reserves at 31st December 2020 were £74,448 (2019 £24,624).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled in accordance with its Articles of Association.

Recruitment and appointment of new trustees

The existing trustees use their experience and expertise to identify new potential trustees who will be discussed at trustees meetings. Potential new trustees will be interviewed to establish that they hold the appropriate attributes to become an effective trustee. All such appointments would be approved by the trustees.

Organisational structure

The Charity is managed on a day to day basis by the General Manager who reports to the board of Trustees on a regular basis. Trustees meetings are held on a quarterly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08090900 (England and Wales)

Registered Charity number

1147775

Registered office

Provision House
80 - 81 High Street
Dudley
West Midlands
DY1 1PY

Trustees

M Penberthy (resigned 4.3.21)
R Harris
E Horton
J Billingsley
J Mills
M Lounds
P Chamberlain (appointed 5.3.21)

Loaves n Fishes

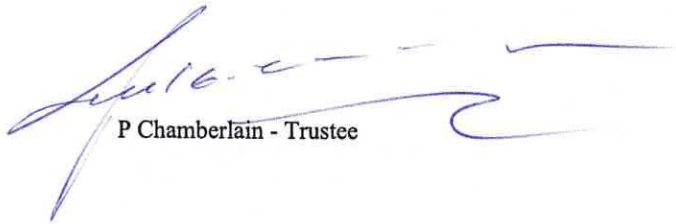
Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS
Company Secretary

Independent Examiner

Richard Ashmore
Institute of Chartered Accountant in England & Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 3 September 2021 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'P Chamberlain', with a long horizontal flourish extending to the right.

P Chamberlain - Trustee

Independent Examiner's Report to the Trustees of
Loaves n Fishes

Independent examiner's report to the trustees of Loaves n Fishes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountant in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Ashmore
Institute of Chartered Accountant in England & Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

3 September 2021

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		324,178	191,366	515,544	297,548
Charitable activities					
Recycling		542	-	542	1,389
Other trading activities	2	53,726	-	53,726	74,910
Other income		16,479	-	16,479	-
Total		394,925	191,366	586,291	373,847
EXPENDITURE ON					
Charitable activities					
Cost of Donations		159,831	-	159,831	133,192
Management & Admin Costs		68,332	136,761	205,093	193,700
Premises Costs		102,405	16,467	118,872	64,440
Food Bank		13,314	-	13,314	28
Emporium		1,219	-	1,219	1,582
Total		345,101	153,228	498,329	392,942
NET INCOME/(EXPENDITURE)		49,824	38,138	87,962	(19,095)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,624	4,102	28,726	47,821
TOTAL FUNDS CARRIED FORWARD		74,448	42,240	116,688	28,726

Loaves n Fishes

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	7	90,640	35,043	125,683	82,503
CURRENT ASSETS					
Debtors	8	24,349	-	24,349	25,708
Cash in hand		3,280	7,197	10,477	619
		<u>27,629</u>	<u>7,197</u>	<u>34,826</u>	<u>26,327</u>
CREDITORS					
Amounts falling due within one year	9	(13,816)	-	(13,816)	(44,371)
NET CURRENT ASSETS		<u>13,813</u>	<u>7,197</u>	<u>21,010</u>	<u>(18,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,453	42,240	146,693	64,459
CREDITORS					
Amounts falling due after more than one year	10	(30,005)	-	(30,005)	(35,733)
NET ASSETS		<u>74,448</u>	<u>42,240</u>	<u>116,688</u>	<u>28,726</u>
FUNDS	13				
Unrestricted funds				74,448	24,624
Restricted funds				42,240	4,102
TOTAL FUNDS				<u>116,688</u>	<u>28,726</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

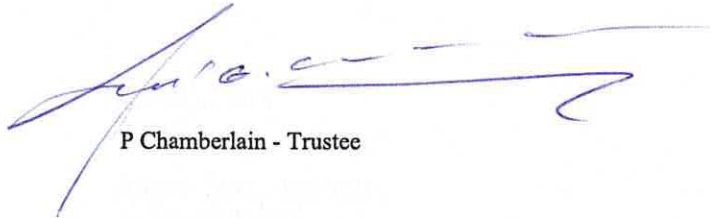
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2021 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'P Chamberlain', with a long horizontal stroke extending to the right.

P Chamberlain - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Shop income	50,991	72,355
Room Hire	2,735	2,555
	<u>53,726</u>	<u>74,910</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>14,809</u>	<u>9,713</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	8	8
Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	230,066	67,482	297,548
Charitable activities			
Recycling	1,389	-	1,389
Other trading activities	74,910	-	74,910
Total	<u>306,365</u>	<u>67,482</u>	<u>373,847</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Cost of Donations	127,012	6,180	133,192
Management & Admin Costs	130,810	62,890	193,700
Premises Costs	44,742	19,698	64,440
Food Bank	28	-	28
Emporium	1,582	-	1,582
Total	304,174	88,768	392,942
NET INCOME/(EXPENDITURE)	2,191	(21,286)	(19,095)
RECONCILIATION OF FUNDS			
Total funds brought forward	22,433	25,388	47,821
TOTAL FUNDS CARRIED FORWARD	24,624	4,102	28,726

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	25,720	16,891	53,596	11,939	108,146
Additions	32,446	-	25,543	-	57,989
At 31 December 2020	58,166	16,891	79,139	11,939	166,135
DEPRECIATION					
At 1 January 2020	2,572	11,863	5,141	6,067	25,643
Charge for year	-	1,102	12,114	1,593	14,809
At 31 December 2020	2,572	12,965	17,255	7,660	40,452
NET BOOK VALUE					
At 31 December 2020	55,594	3,926	61,884	4,279	125,683
At 31 December 2019	23,148	5,028	48,455	5,872	82,503

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	20,208	8,954
Other debtors	4,141	4,158
Prepayments	-	12,596
	<u>24,349</u>	<u>25,708</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 11)	-	16,406
Hire purchase (see note 12)	7,170	7,170
Trade creditors	1,991	16,903
Social security and other taxes	2,310	1,530
Other creditors	803	820
Accrued expenses	1,542	1,542
	<u>13,816</u>	<u>44,371</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase (see note 12)	<u>30,005</u>	<u>35,733</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>16,406</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.20 £	31.12.19 £
Net obligations repayable:		
Within one year	7,170	7,170
Between one and five years	30,005	35,733
	<u>37,175</u>	<u>42,903</u>

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	24,624	49,824	74,448
Restricted funds			
Restricted Income	4,102	38,138	42,240
TOTAL FUNDS	<u>28,726</u>	<u>87,962</u>	<u>116,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,925	(345,101)	49,824
Restricted funds			
Restricted Income	191,366	(153,228)	38,138
TOTAL FUNDS	<u>586,291</u>	<u>(498,329)</u>	<u>87,962</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	22,433	2,191	24,624
Restricted funds			
Restricted Income	25,388	(21,286)	4,102
TOTAL FUNDS	<u>47,821</u>	<u>(19,095)</u>	<u>28,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,365	(304,174)	2,191
Restricted funds			
Restricted Income	67,482	(88,768)	(21,286)
TOTAL FUNDS	<u>373,847</u>	<u>(392,942)</u>	<u>(19,095)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	22,433	52,015	74,448
Restricted funds			
Restricted Income	25,388	16,852	42,240
TOTAL FUNDS	<u>47,821</u>	<u>68,867</u>	<u>116,688</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	701,290	(649,275)	52,015
Restricted funds			
Restricted Income	258,848	(241,996)	16,852
TOTAL FUNDS	<u>960,138</u>	<u>(891,271)</u>	<u>68,867</u>

14. RELATED PARTY DISCLOSURES

During the year the Charity contracted IT services from Shiloh Computers - Trustee Ruth Harris is also a director of the company

During the year the Charity contracted services from M&C Solutions - Trustee Mark Lounds is also involved in this business

Both Trustees interest was noted in the minutes of relevant trustees meetings and neither trustee in question was party to the decision making process.

Loaves n Fishes

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,102	37,257
Grants	477,442	260,291
	515,544	297,548
Other trading activities		
Shop income	50,991	72,355
Room Hire	2,735	2,555
	53,726	74,910
Charitable activities		
Recycling	542	1,389
Other income		
Furlough Grants	6,479	-
Covid Grant	10,000	-
	16,479	-
Total incoming resources	586,291	373,847
EXPENDITURE		
Charitable activities		
Purchases	1,219	2,167
Transport Costs	9,152	12,474
Food Bank Costs	13,314	28
Travelling Costs	3,759	8,035
Training	708	347
Grants to individuals	150,679	119,980
	178,831	143,031
Support costs		
Management		
Wages	141,869	109,357
Social security	5,508	3,197
Pensions	2,162	1,433
Rates and water	5,025	3,580
Insurance	4,987	4,018
Light, heat & rent	29,591	41,800
Office & telephone	1,258	3,140
Advertising	360	4,329
Sundries	134	4,987
Carried forward	190,894	175,841

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Management		
Brought forward	190,894	175,841
Premises Expenses	9,150	12,470
Staff & volunteer welfare	1,190	1,276
IT Costs	9,599	9,795
Donations	-	350
Depreciation of tangible and heritage assets	14,809	7,351
	225,642	207,083
Finance		
Bank charges	1,764	1,428
Short leasehold	-	2,572
Bank interest	445	458
	2,209	4,458
Governance costs		
Accountancy and legal fees	1,741	4,696
Professional Fees	88,147	33,054
Hire purchase	1,759	620
	91,647	38,370
Total resources expended	498,329	392,942
Net income/(expenditure)	87,962	(19,095)