

**SOUTHWARK GOOD STEWARDS TRUST LTD**

**31 December 2023  
ANNUAL REPORT AND ACCOUNTS**

**Southwark Good Stewards Trust Ltd  
(Registered Company No. 08043777)  
(Registered Charity No. 1147774)**

**Annual Report for the period 1<sup>st</sup> January 2022 to 31 December 2023**

**The Charity**

Southwark Good Stewards Trust Ltd is established as a registered company with Companies House. It is a registered charity. The Company is governed by its Articles of Association. The trustees of the charity are also the directors of the company.

The registered office of the charity is 38 Stratton Road Merton Park London SW19 3JG.

**Trustees**

Throughout 2023 the directors of Southwark Good Stewards Company Limited ("the Trust") have been:

Mr Murray Pearce  
Revd William Rogers

**Structure, Governance and Management**

Day to day running of the Trust is in the hands of the trustees.

There are two classes of member: individual members and corporate members (typically parochial church councils). Corporate members may nominate one member to attend and vote at members' meetings. A requirement to become a member is to assent in writing to either the Jerusalem Declaration or similar covenant approved by the Trustees.

New trustees may be appointed by the existing trustees or by the members at a meeting convened for that purpose.

**Objectives**

The objects of the Company are: "The advancement of religion by financing projects in partnership with Church of England Parishes and similar bodies in the diocese of Southwark and any other diocese of the Church of England that the directors may agree from time to time, for the furtherance of the Christian religion and thus for the public benefit."

**Activities during the period**

During the period covered by the Report, gifts totalling in £45,648.31 have been received (in 2022 the total was £74,923.31). These gifts have been placed in restricted funds to further the work of churches as specified by the donors or the general fund and to further the objectives of the trust and decided by the trustees. This work includes funding of one incumbent vicar, curates and other church workers, maintenance of church buildings and enabling parishes to fund their financial commitments to the Diocese.

In all the work of the Trust, the trustees have had regard to the Charity Commission's guidance on public benefit.

**Reserves**

The Trust has no policy for holding financial reserves

**Plans for the future**

The Trust seeks to help grow evangelical churches that are proclaiming the Good News of salvation through Christ alone, by grace alone and through faith alone, as released in scripture alone and to the glory of God alone.

The plan is to financially support the work of churches and individuals within the Diocese of Southwark and to gain support for the Trust as a vehicle for funding ministry development activity, as per our objectives.

To meet the objectives the Trust have identified the need for, and are actively seeking, two further Trustees to assist with meeting the Trusts objectives.

Signed on behalf of the Trustees:

A handwritten signature in black ink, appearing to read 'M. A. Pearce', with a long, sweeping horizontal stroke extending to the right.

Murray Pearce (Trustee and Director)

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**BALANCE SHEET AT YEAR END**

		<b>31/12/2023</b>	<b>31/12/2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible fixed assets	1	0.00	0.00
<b>CURRENT ASSETS</b>			
Creditors (Gift Aid due)	2	648.87	648.87
Cash at bank	3	15,765.91	16,141.70
<b>LIABILITIES: amounts falling due within one year</b>		0.00	0.00
<b>NET CURRENT ASSETS</b>		<b>16,414.78</b>	<b>16,790.57</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>16,414.78</b>	<b>16,790.57</b>
<b>LIABILITIES: amounts falling due after more than one year</b>		0.00	0.00
<b>NET ASSETS</b>		<b>16,414.78</b>	<b>16,790.57</b>
<b>REPRESENTED BY:</b>			
General Fund		2,510.43	2,681.55
Special Fund A	St Marks	0.00	0.00
Special Fund B	St Nick's	0.00	0.00
Special Fund C	St Luke's	0.00	0.00
Special Fund D	Emmanuel	0.00	0.00
Special Fund E	St Stephen's	0.00	0.00
Special Fund F	Holy Redeemer	2.00	0.00
Special Fund G	CC Surbiton	0.00	0.00
Special Fund H	St Andrew's Clergy	3,274.83	-2,058.50
Special Fund I	Church Planting	125.00	125.00
Special Fund J	Wimbledon Park	10,502.50	10,042.50
Special Fund K	Grace Church Greenwich	0.02	0.02
Special Fund L	Grace Church Dulwich	0.00	6,000.00
		<b>16,414.78</b>	<b>16,790.57</b>
<b>Note 1</b>			
The company has no tangible fixed assets			
<b>Note 2</b>			
Accrued Gift Aid refund from HMRC		648.87	648.87
<b>Note 3</b>			
CAF Bank CafCash Account		14,732.12	15,130.89
CAF Gold Account		1,033.79	1,010.81
Total at bank		<b>15,765.91</b>	<b>16,141.70</b>
Total		<b>16,414.78</b>	<b>16,790.57</b>

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STATEMENT OF FINANCIAL ACTIVITIES

For the period 1 January 2023 to 31 December 2023

		Fund D	Fund F	Fund H	Fund I	Fund J	Fund K	Fund L	
	General	Emmanuel	Holy Redeemer	St Andrew's Clergy	Church Planting	Wimbledon Park	Grace Church Greenwich	Grace Church Dulwich	TOTAL
	£	£	£	£	£	£	£	£	
<b>INCOMING RESOURCES</b>									
Voluntary income	0.00	1,500.03	30,302.00	5,333.33	0.00	460.00	2,000.04	6,000.00	45,595.40
Income from investments	52.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.91
Gift Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL INCOMING RESOURCES</b>	<b>52.91</b>	<b>1,500.03</b>	<b>30,302.00</b>	<b>5,333.33</b>	<b>0.00</b>	<b>460.00</b>	<b>2,000.04</b>	<b>6,000.00</b>	<b>45,648.31</b>
<b>RESOURCES USED</b>									
Directly relating to the work of the Trust	164.03	1,500.03	30,300.00	0.00	0.00	0.00	2,000.04	12,000.00	45,964.10
Companies House Fee	0.00								
Bank charges	60.00								
<b>TOTAL RESOURCES USED</b>	<b>224.03</b>	<b>1,500.03</b>	<b>30,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.04</b>	<b>12,000.00</b>	<b>46,024.10</b>
<b>NET INCOMING RESOURCES</b>	<b>-171.12</b>	<b>0.00</b>	<b>2.00</b>	<b>5,333.33</b>	<b>0.00</b>	<b>460.00</b>	<b>0.00</b>	<b>-6,000.00</b>	<b>-375.79</b>
<b>BALANCE at 31 December 2022</b>	<b>2,681.55</b>	<b>0.00</b>	<b>0.00</b>	<b>-2,058.50</b>	<b>125.00</b>	<b>10,042.50</b>	<b>0.02</b>	<b>6,000.00</b>	<b>16,790.57</b>
<b>BALANCE at 31 December 2023</b>	<b>2,510.43</b>	<b>0.00</b>	<b>2.00</b>	<b>3,274.83</b>	<b>125.00</b>	<b>10,502.50</b>	<b>0.02</b>	<b>0.00</b>	<b>16,414.78</b>
<b>Cash at Bank</b>									
Caf Cash Account	15,130.89								
Caf Gold Account	1,010.81								
Total	<b>16,141.70</b>								
<b>Accrued Gift Aid</b>									
As at 31/12/2022				126.37		522.50			648.87
As at 31/12/2023				126.37		522.50			648.87
<b>Total Assets</b>	<b>16,790.57</b>								

Audit Exemption Statement

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the directors:



Murray Pearce (Trustee and Director)