

SOUTHWARK GOOD STEWARDS TRUST LTD

**31 December 2021
ANNUAL REPORT AND ACCOUNTS**

**Southwark Good Stewards Trust Ltd
(Registered Company No. 08043777)
(Registered Charity No. 1147774)**

Annual Report for the period 1st January 2020 to 31 December 2021

The Charity

Southwark Good Stewards Trust Ltd is established as a registered company with Companies House. It is a registered charity. The Company is governed by its Articles of Association. The trustees of the charity are also the directors of the company.

The registered office of the charity is 38 Stratton Road Merton Park London SW19 3JG.

Trustees

As of 1st January 2021, the trustees of Southwark Good Stewards Trust Ltd ("the Trust") were:

Mr Brian Wilson
Mr Anthony Carew-Hunt
Mr Murray Pearce

With effect from the 22nd of March 2021 Mr Brian Wilson resigned as a trustee.

With effect from the 18th of November 2021 Mr Anthony Carew-Hunt resigned as a trustee.

With effect from the 12th October 2021 rev William Rogers was appointed as a trustee.

Structure, Governance and Management

Day to day running of the Trust is in the hands of the trustees.

There are two classes of member: individual members and corporate members (typically parochial church councils). Corporate members may nominate one member to attend and vote at members' meetings. A requirement to become a member is to assent in writing to either the Jerusalem Declaration or similar covenant approved by the Trustees.

New trustees may be appointed by the existing trustees or by the members at a meeting convened for that purpose.

Objectives

The objects of the Company are: "The advancement of religion by financing projects in partnership with Church of England Parishes and similar bodies in the diocese of Southwark and any other diocese of the Church of England that the directors may agree from time to time, for the furtherance of the Christian religion and thus for the public benefit."

Activities during the period

During the period covered by the Report, gifts totalling in £97,700.31 have been received (in 2020 the total was £133,249.85). These gifts have been placed in restricted funds or a further the work of churches specified by the donors. This work includes full or partial funding of one incumbent, curates

and other church workers, maintenance of church buildings and enabling parishes to fund their financial commitments to the Diocese.

In all the work of the Trust, the trustees have had regard to the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves

Plans for the future

The Trustees plans for the future of the Trust is that it continues to assist individuals and churches that wish to financially support the work of churches, primarily in the Diocese of Southwark, as a vehicle for them to do so.

In particular, the Trust seeks to help grow evangelical churches that are proclaiming the Good News of salvation through Christ alone, by grace alone and through faith alone, as released in scripture alone and to the glory of God alone.

Sign on behalf of the Trustees:

A handwritten signature in dark ink, appearing to read 'M. Pearce', with a long, sweeping horizontal line extending to the right.

Murray Pearce (Trustee and Director)

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BALANCE SHEET AT YEAR END

		31/12/2021	31/12/2020
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	1	0.00	0.00
CURRENT ASSETS			
Creditors (Gift Aid due)	2	648.87	695.01
Cash at bank	3	21,510.05	11,895.60
LIABILITIES: amounts falling due within one year		0.00	0.00
NET CURRENT ASSETS		22,158.92	12,590.61
TOTAL ASSETS LESS CURRENT LIABILITIES		22,158.92	12,590.61
LIABILITIES: amounts falling due after more than one year		0.00	0.00
NET ASSETS		22,158.92	12,590.61

REPRESENTED BY:

General Fund		1,529.28	3,009.24
Special Fund A	St Marks	-600.00	0.00
Special Fund B	St Nick's	11,080.00	0.00
Special Fund C	St Luke's	0.00	0.00
Special Fund D	Emmanuel	2,709.67	2,041.67
Special Fund E	St Stephen's	0.00	0.00
Special Fund F	Holy Redeemer	0.00	0.00
Special Fund G	CC Surbiton	1,200.00	1,200.00
Special Fund H	St Andrew's Clergy	-3,267.53	2,204.70
Special Fund I	Church Planting	125.00	125.00
Special Fund J	Wimbledon Park	9,382.50	4,010.00
Special Fund K	Grace Church Greenwich	0.00	0.00
Special Fund L	Grace Church Dulwich	0.00	0.00
		22,158.92	12,590.61

Note 1

The company has no tangible fixed assets

Note 2

Accrued Gift Aid refund from HMRC 648.87 695.01

Note 3

CAF Bank CafCash Account 20,499.24 10,884.84
CAF Gold Account 1,010.81 1,010.76
Total at bank **21,510.05** **11,895.60**

Total **22,158.92** **12,590.61**

Audit Exemption Statement

For the financial year in question the company was entitled to exemption from audit under

section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the directors:

A handwritten signature in black ink, appearing to read 'M. Pearce', with a long horizontal flourish extending to the right.

Murray Pearce (Trustee and Director)

(Registered Company No. 08043777)
(Registered Charity No. 1147774)

For the period 1 January 2021 to 31 December 2021

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Independent examiner's report to the trustees of "Southwark Good Stewards Company Limited"

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 1 to 2.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- To examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Richard Harrison



Address: 48a Brook Street, Warminster

Date: 27/09/2022