

PARMARTH SADHNA CHARITABLE TRUST UK

England & Wales · Charity number 1147770

Details

Status Registered

Legal form Other

Registered 2012-06-20

Register [View on the Charity Commission register](#)

Contact

Address 15 Steward Street
Birmingham
B18 7AE

Phone 07771111161

Activities

Objects: 1. TO ADVANCE THE SIKH RELIGION FOR THE BENEFIT OF THE PUBLIC. 2. TO ADVANCE EDUCATION, INCLUDING EDUCATION IN THE SIKH RELIGION, AND OTHER SUBJECTS, FOR THE BENEFIT OF THE PUBLIC. 3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: To advance the Sikh religion for the benefit of the public
To advance education, including education in the Sikh religion, and other subjects for the benefit of the public
To provide or assist in the preparation of facilities in the interests of social welfare for the recreation or leisure time occupation of individuals who have need of such facilities by reason of their youth, age or disability

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Birmingham City
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£43,633	£29,455	-	-
2023-09-30	£33,482	£27,901	-	-
2022-09-30	£43,476	£23,205	-	-
2021-09-30	£35,836	£34,384	-	-
2020-09-30	£31,753	£28,387	-	-

Trustees

Name	Role	Appointed
GURMAIL SINGH SOUL		2011-10-06
OM PARKASH SOHAL		2011-10-06

PARMARTH SADHNA CHARITABLE TRUST UK

England & Wales - Charity number 1147770

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
PARMARTH SADHNA CHARITABLE TRUST UK**

Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

PARMARTH SADHNA CHARITABLE TRUST UK

**Contents of the Financial Statements
for the Year Ended 30 September 2024**

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PARMARTH SADHNA CHARITABLE TRUST UK

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the charity are :

- To advance the Sikh religion for the benefit of the public;
- To advance education, including education in the Sikh religion, and other subjects, for the benefit of the public; and
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are pleased to report that the charity did hold religious and educational programmes and events for the public which were well attended. There was an increase in the number of events held during the year when compared to the year before.

By holding these programmes and events, we have been able to advance the understanding of the sikh religion for the benefit of the public and involve the wider community. The freehold property which is owned by the charity has been used to provide facilities for the public and therefore enabled us to meet the charity's aims and objectives.

No material fundraising activities were carried out by the charity in the period and there was no material expenditure related to current income generation. We do not anticipate any material expenditure in respect of income generation for the coming year.

We confirm that we have considered the latest guidance on public benefit reporting as specified by the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of unrestricted charitable expenditure anticipated in the following twelve months. The trustees consider that this policy will ensure sufficient funds available to cover support and governance costs. The actual level of free reserves as at 30 September 2024 were £467,819 (2023 : £453,641) which we consider to be adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 20 May 2012, a deed of trust and constitutes an unincorporated charity. The charity was entered on the Register of Charities with the Charity Commission on 20 June 2012.

Recruitment and appointment of new trustees

The trust document requires that there be a minimum of two trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147770

PARMARTH SADHNA CHARITABLE TRUST UK

**Report of the Trustees
for the Year Ended 30 September 2024**

Principal address

15 Steward Street
Birmingham
West Midlands
B18 7AF

Trustees

O P Sohal
G S Soul

Independent Examiner

Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

Approved by order of the board of trustees on 16 July 2025 and signed on its behalf by:



O P Sohal - Trustee

**Independent Examiner's Report to the Trustees of
Parmarth Sadhna Charitable Trust UK**

Independent examiner's report to the trustees of Parmarth Sadhna Charitable Trust UK

I report to the charity trustees on my examination of the accounts of Parmarth Sadhna Charitable Trust UK (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atul Khanna, FCA

Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

16 July 2025

PARMARTH SADHNA CHARITABLE TRUST UK

**Statement of Financial Activities
for the Year Ended 30 September 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	42,756	33,482
Investment income	3	877	-
Total		43,633	33,482
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		29,455	27,901
NET INCOME		14,178	5,581
RECONCILIATION OF FUNDS			
Total funds brought forward		453,641	448,060
TOTAL FUNDS CARRIED FORWARD		467,819	453,641

The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

**Balance Sheet
30 September 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	389,695	367,028
CURRENT ASSETS			
Debtors	9	-	7,500
Cash at bank and in hand		79,322	80,360
		<u>79,322</u>	<u>87,860</u>
CREDITORS			
Amounts falling due within one year	10	(1,198)	(1,247)
		<u>78,124</u>	<u>86,613</u>
NET CURRENT ASSETS			
		<u>467,819</u>	453,641
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>467,819</u>	<u>453,641</u>
NET ASSETS			
		<u>467,819</u>	<u>453,641</u>
FUNDS	11		
Unrestricted funds		467,819	453,641
TOTAL FUNDS		<u>467,819</u>	<u>453,641</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2025 and were signed on its behalf by:



O P Sohal - Trustee

The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

Notes to the Financial Statements for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received by the charity is not included in the accounts.

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

2.	DONATIONS AND LEGACIES	2024	2023
		£	£
	Donations	<u>42,756</u>	<u>33,482</u>
3.	INVESTMENT INCOME	2024	2023
		£	£
	Deposit account interest	<u>877</u>	<u>-</u>
4.	CHARITABLE ACTIVITIES COSTS		Direct Costs (see note 5)
			£
	Charitable activities		<u>29,455</u>
5.	DIRECT COSTS OF CHARITABLE ACTIVITIES	2024	2023
		£	£
	Rates and water	2,161	2,039
	Insurance	2,961	2,858
	Light and heat	7,240	12,718
	Repairs	7,890	2,477
	Consumables	1,870	694
	Printing	-	200
	Depreciation	7,333	6,915
		<u>29,455</u>	<u>27,901</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	33,482
EXPENDITURE ON Charitable activities Charitable activities	27,901
NET INCOME	5,581
RECONCILIATION OF FUNDS Total funds brought forward	448,060
TOTAL FUNDS CARRIED FORWARD	453,641

8. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2023	434,407	35,422	469,829
Additions	30,000	-	30,000
	464,407	35,422	499,829
At 30 September 2024			
DEPRECIATION			
At 1 October 2023	69,559	33,242	102,801
Charge for year	6,788	545	7,333
	76,347	33,787	110,134
At 30 September 2024			
NET BOOK VALUE			
At 30 September 2024	388,060	1,635	389,695
At 30 September 2023	364,848	2,180	367,028

Included in cost or valuation of land and buildings is freehold land of £125,000 (2023 - £125,000) which is not depreciated.

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Prepayments and accrued income	-	7,500
		<u> </u>	<u> </u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Accruals and deferred income	1,198	1,247
		<u> </u>	<u> </u>

11.	MOVEMENT IN FUNDS			
		At	Net	At
		1.10.23	movement	30.9.24
		£	in funds	£
	Unrestricted funds		£	
	General fund	453,641	14,178	467,819
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	453,641	14,178	467,819
		<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,633	(29,455)	14,178
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	43,633	(29,455)	14,178
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	448,060	5,581	453,641
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	448,060	5,581	453,641
	<u> </u>	<u> </u>	<u> </u>

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,482	(27,901)	5,581
	<u>33,482</u>	<u>(27,901)</u>	<u>5,581</u>
TOTAL FUNDS	<u>33,482</u>	<u>(27,901)</u>	<u>5,581</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	448,060	19,759	467,819
	<u>448,060</u>	<u>19,759</u>	<u>467,819</u>
TOTAL FUNDS	<u>448,060</u>	<u>19,759</u>	<u>467,819</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,115	(57,356)	19,759
	<u>77,115</u>	<u>(57,356)</u>	<u>19,759</u>
TOTAL FUNDS	<u>77,115</u>	<u>(57,356)</u>	<u>19,759</u>

12. RELATED PARTY DISCLOSURES

The charity received donations totalling £6,000 (2023: £6,000) from O & P Fashion Fabrics Limited. Mr O P Sohal is a director and was a shareholder of O & P Fashion Fabrics Limited.

PARMARTH SADHNA CHARITABLE TRUST UK

England & Wales - Charity number 1147770

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
PARMARTH SADHNA CHARITABLE TRUST UK**

Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

PARMARTH SADHNA CHARITABLE TRUST UK

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

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PARMARTH SADHNA CHARITABLE TRUST UK

Report of the Trustees for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the charity are :

- To advance the Sikh religion for the benefit of the public;
- To advance education, including education in the Sikh religion, and other subjects, for the benefit of the public; and
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are pleased to report that the charity did hold religious and educational programmes and events for the public which were well attended. There was an increase in the number of events held during the year when compared to the year before.

By holding these programmes and events, we have been able to advance the understanding of the sikh religion for the benefit of the public and involve the wider community. The freehold property which is owned by the charity has been used to provide facilities for the public and therefore enabled us to meet the charity's aims and objectives.

No material fundraising activities were carried out by the charity in the period and there was no material expenditure related to current income generation. We do not anticipate any material expenditure in respect of income generation for the coming year.

We confirm that we have considered the latest guidance on public benefit reporting as specified by the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of unrestricted charitable expenditure anticipated in the following twelve months. The trustees consider that this policy will ensure sufficient funds available to cover support and governance costs. The actual level of free reserves as at 30 September 2023 were £453,641 (2022 : £448,060) which we consider to be adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 20 May 2012, a deed of trust and constitutes an unincorporated charity. The charity was entered on the Register of Charities with the Charity Commission on 20 June 2012.

Recruitment and appointment of new trustees

The trust document requires that there be a minimum of two trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147770

PARMARTH SADHNA CHARITABLE TRUST UK

**Report of the Trustees
for the Year Ended 30 September 2023**

Principal address

15 Steward Street
Birmingham
West Midlands
B18 7AF


Trustees

O P Sohal
G S Soul

Independent Examiner

Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

Approved by order of the board of trustees on 11 February 2024 and signed on its behalf by:



O P Sohal - Trustee

**Independent Examiner's Report to the Trustees of
Parmarth Sadhna Charitable Trust UK**

Independent examiner's report to the trustees of Parmarth Sadhna Charitable Trust UK

I report to the charity trustees on my examination of the accounts of Parmarth Sadhna Charitable Trust UK (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Atul Khanna, FCA

Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

11 February 2024

PARMARTH SADHNA CHARITABLE TRUST UK

Statement of Financial Activities
for the Year Ended 30 September 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>33,482</u>	<u>43,476</u>
EXPENDITURE ON			
Charitable activities	3	<u>27,901</u>	<u>23,205</u>
Charitable activities			
NET INCOME		5,581	20,271
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>448,060</u>	<u>427,789</u>
TOTAL FUNDS CARRIED FORWARD		<u>453,641</u>	<u>448,060</u>

The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

**Balance Sheet
30 September 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	367,028	373,943
CURRENT ASSETS			
Debtors	8	7,500	685
Cash at bank and in hand		<u>80,360</u>	<u>74,473</u>
		87,860	75,158
CREDITORS			
Amounts falling due within one year	9	(1,247)	(1,041)
NET CURRENT ASSETS		<u>86,613</u>	<u>74,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>453,641</u>	448,060
NET ASSETS		<u>453,641</u>	<u>448,060</u>
FUNDS	10		
Unrestricted funds		<u>453,641</u>	<u>448,060</u>
TOTAL FUNDS		<u>453,641</u>	<u>448,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2024 and were signed on its behalf by:



O P Sohal - Trustee

The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received by the charity is not included in the accounts.

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

2.	DONATIONS AND LEGACIES	2023	2022
		£	£
	Donations	<u>33,482</u>	<u>43,476</u>
3.	CHARITABLE ACTIVITIES COSTS		Direct Costs (see note 4)
			£
	Charitable activities		<u>27,901</u>
4.	DIRECT COSTS OF CHARITABLE ACTIVITIES	2023	2022
		£	£
	Rates and water	2,039	3,032
	Insurance	2,858	2,932
	Light and heat	12,718	8,535
	Repairs	2,477	829
	Consumables	694	180
	Printing	200	120
	Legal fees	-	420
	Depreciation	6,915	7,157
		<u>27,901</u>	<u>23,205</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>43,476</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>23,205</u>
NET INCOME	20,271

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	427,789
TOTAL FUNDS CARRIED FORWARD	<u>448,060</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2022 and 30 September 2023	<u>434,407</u>	<u>35,422</u>	<u>469,829</u>
DEPRECIATION			
At 1 October 2022	63,371	32,515	95,886
Charge for year	<u>6,188</u>	<u>727</u>	<u>6,915</u>
At 30 September 2023	<u>69,559</u>	<u>33,242</u>	<u>102,801</u>
NET BOOK VALUE			
At 30 September 2023	<u>364,848</u>	<u>2,180</u>	<u>367,028</u>
At 30 September 2022	<u>371,036</u>	<u>2,907</u>	<u>373,943</u>

Included in cost or valuation of land and buildings is freehold land of £125,000 (2022 - £125,000) which is not depreciated.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>7,500</u>	<u>685</u>

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>1,247</u>	<u>1,041</u>

10. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	448,060	5,581	453,641
TOTAL FUNDS	<u>448,060</u>	<u>5,581</u>	<u>453,641</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,482	(27,901)	5,581
TOTAL FUNDS	<u>33,482</u>	<u>(27,901)</u>	<u>5,581</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	427,789	20,271	448,060
TOTAL FUNDS	<u>427,789</u>	<u>20,271</u>	<u>448,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,476	(23,205)	20,271
TOTAL FUNDS	<u>43,476</u>	<u>(23,205)</u>	<u>20,271</u>

PARMARTH SADHNA CHARITABLE TRUST UK

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	427,789	25,852	453,641
TOTAL FUNDS	<u>427,789</u>	<u>25,852</u>	<u>453,641</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,958	(51,106)	25,852
TOTAL FUNDS	<u>76,958</u>	<u>(51,106)</u>	<u>25,852</u>

11. RELATED PARTY DISCLOSURES

The charity received donations totalling £6,000 (2022: £6,000) from O & P Fashion Fabrics Limited. Mr O P Sohal is a director and was a shareholder of O & P Fashion Fabrics Limited.

PARMARTH SADHNA CHARITABLE TRUST UK

England & Wales - Charity number 1147770

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2022
for
PARMARTH SADHNA CHARITABLE TRUST UK**

Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

PARMARTH SADHNA CHARITABLE TRUST UK

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

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PARMARTH SADHNA CHARITABLE TRUST UK

Report of the Trustees for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the charity are :

- To advance the Sikh religion for the benefit of the public;
- To advance education, including education in the Sikh religion, and other subjects, for the benefit of the public; and
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are pleased to report that the charity did hold religious and educational programmes and events for the public which were well attended. There was an increase in the number of events held during the year when compared to the year before.

By holding these programmes and events, we have been able to advance the understanding of the sikh religion for the benefit of the public and involve the wider community. The freehold property which is owned by the charity has been used to provide facilities for the public and therefore enabled us to meet the charity's aims and objectives.

No material fundraising activities were carried out by the charity in the period and there was no material expenditure related to current income generation. We do not anticipate any material expenditure in respect of income generation for the coming year.

We confirm that we have considered the latest guidance on public benefit reporting as specified by the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of unrestricted charitable expenditure anticipated in the following twelve months. The trustees consider that this policy will ensure sufficient funds available to cover support and governance costs. The actual level of free reserves as at 30 September 2022 were £448,060 (2021 : £427,789) which we consider to be adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 20 May 2012, a deed of trust and constitutes an unincorporated charity. The charity was entered on the Register of Charities with the Charity Commission on 20 June 2012.

Recruitment and appointment of new trustees

The trust document requires that there be a minimum of two trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147770

PARMARTH SADHNA CHARITABLE TRUST UK

**Report of the Trustees
for the Year Ended 30 September 2022**

Principal address

15 Steward Street
Birmingham
West Midlands
B18 7AF

Trustees

O P Sohal
G S Soul

Independent Examiner

Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:



O P Sohal - Trustee

**Independent Examiner's Report to the Trustees of
Parmarth Sadhna Charitable Trust UK**

Independent examiner's report to the trustees of Parmarth Sadhna Charitable Trust UK

I report to the charity trustees on my examination of the accounts of Parmarth Sadhna Charitable Trust UK (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

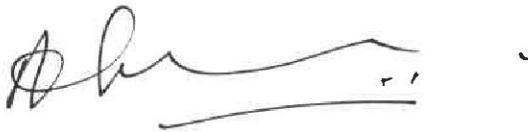
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

21 July 2023

PARMARTH SADHNA CHARITABLE TRUST UK

**Statement of Financial Activities
for the Year Ended 30 September 2022**

		2022	2021
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>43,476</u>	<u>35,836</u>
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		23,205	34,384
NET INCOME		20,271	1,452
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>427,789</u>	<u>426,337</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>448,060</u></u>	<u><u>427,789</u></u>

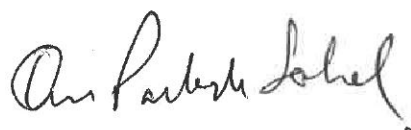
The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

**Balance Sheet
30 September 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	373,943	381,100
CURRENT ASSETS			
Debtors	8	685	916
Cash at bank and in hand		74,473	46,848
		<u>75,158</u>	<u>47,764</u>
CREDITORS			
Amounts falling due within one year	9	(1,041)	(1,075)
NET CURRENT ASSETS		<u>74,117</u>	<u>46,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,060</u>	<u>427,789</u>
NET ASSETS		<u>448,060</u>	<u>427,789</u>
FUNDS	10		
Unrestricted funds		<u>448,060</u>	<u>427,789</u>
TOTAL FUNDS		<u>448,060</u>	<u>427,789</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:



O P Sohal - Trustee

The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

Notes to the Financial Statements for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received by the charity is not included in the accounts.

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2.	DONATIONS AND LEGACIES	2022	2021
		£	£
	Donations	<u>43,476</u>	<u>35,836</u>
3.	CHARITABLE ACTIVITIES COSTS		Direct Costs (see note 4)
			£
	Charitable activities		<u>23,205</u>
4.	DIRECT COSTS OF CHARITABLE ACTIVITIES	2022	2021
		£	£
	Rates and water	3,032	4,683
	Insurance	2,932	6,320
	Light and heat	8,535	11,662
	Repairs	829	4,141
	Consumables	180	98
	Printing	120	-
	Legal fees	420	-
	Depreciation	<u>7,157</u>	<u>7,480</u>
		<u>23,205</u>	<u>34,384</u>
5.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.		
6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund
			£
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		<u>35,836</u>
	EXPENDITURE ON		
	Charitable activities		
	Charitable activities		34,384
	NET INCOME		1,452
	RECONCILIATION OF FUNDS		
	Total funds brought forward		426,337

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

427,789

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2021 and 30 September 2022	<u>434,407</u>	<u>35,422</u>	<u>469,829</u>
DEPRECIATION			
At 1 October 2021	57,183	31,546	88,729
Charge for year	<u>6,188</u>	<u>969</u>	<u>7,157</u>
At 30 September 2022	<u>63,371</u>	<u>32,515</u>	<u>95,886</u>
NET BOOK VALUE			
At 30 September 2022	<u>371,036</u>	<u>2,907</u>	<u>373,943</u>
At 30 September 2021	<u>377,224</u>	<u>3,876</u>	<u>381,100</u>

Included in cost or valuation of land and buildings is freehold land of £125,000 (2021 - £125,000) which is not depreciated.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>685</u>	<u>916</u>

PARMARTH SADHNA CHARITABLE TRUST UK

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>1,041</u>	<u>1,075</u>

10. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	427,789	20,271	448,060
TOTAL FUNDS	<u>427,789</u>	<u>20,271</u>	<u>448,060</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,476	(23,205)	20,271
TOTAL FUNDS	<u>43,476</u>	<u>(23,205)</u>	<u>20,271</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	426,337	1,452	427,789
TOTAL FUNDS	<u>426,337</u>	<u>1,452</u>	<u>427,789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,836	(34,384)	1,452
TOTAL FUNDS	<u>35,836</u>	<u>(34,384)</u>	<u>1,452</u>

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	426,337	21,723	448,060
	<u>426,337</u>	<u>21,723</u>	<u>448,060</u>
TOTAL FUNDS	<u>426,337</u>	<u>21,723</u>	<u>448,060</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,312	(57,589)	21,723
	<u>79,312</u>	<u>(57,589)</u>	<u>21,723</u>
TOTAL FUNDS	<u>79,312</u>	<u>(57,589)</u>	<u>21,723</u>

11. RELATED PARTY DISCLOSURES

The charity received donations totalling £6,000 (2021: £6,000) from O & P Fashion Fabrics Limited. Mr O P Sohal is a director and shareholder of O & P Fashion Fabrics Limited.

PARMARTH SADHNA CHARITABLE TRUST UK

England & Wales - Charity number 1147770

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2021
for
PARMARTH SADHNA CHARITABLE TRUST UK**

Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

PARMARTH SADHNA CHARITABLE TRUST UK

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for the Year Ended 30 September 2021**

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**Report of the Trustees
for the Year Ended 30 September 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the charity are :

- To advance the Sikh religion for the benefit of the public;
- To advance education, including education in the Sikh religion, and other subjects, for the benefit of the public; and
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are pleased to report that the charity did hold religious and educational programmes and events for the public which were well attended. The number of events held during the year were much reduced compared to the previous year due to the impact of Covid-19. The country as a whole has been severely effected by Covid-19, we have ensured that the impact on the charity has been kept to a minimum by taking appropriate action. The Government has issued a number of Covid-19 related guidelines and we will continue to monitor the position.

By holding these programmes and events, we have been able to advance the understanding of the sikh religion for the benefit of the public and involve the wider community. The freehold property which is owned by the charity has been used to provide facilities for the public and therefore enabled us to meet the charity's aims and objectives.

No material fundraising activities were carried out by the charity in the period and there was no material expenditure related to current income generation. We do not anticipate any material expenditure in respect of income generation for the coming year.

We confirm that we have considered the latest guidance on public benefit reporting as specified by the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of unrestricted charitable expenditure anticipated in the following twelve months. The trustees consider that this policy will ensure sufficient funds available to cover support and governance costs. The actual level of free reserves as at 30 September 2021 were £427,789 (2020 : £426,337) which we consider to be adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 20 May 2012, a deed of trust and constitutes an unincorporated charity. The charity was entered on the Register of Charities with the Charity Commission on 20 June 2012.

Recruitment and appointment of new trustees

The trust document requires that there be a minimum of two trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147770

PARMARTH SADHNA CHARITABLE TRUST UK

**Report of the Trustees
for the Year Ended 30 September 2021**

Principal address

15 Steward Street
Birmingham
West Midlands
B18 7AF

Trustees

O P Sohal
G S Soul

Independent Examiner

Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

Approved by order of the board of trustees on 27 July 2022 and signed on its behalf by:



O P Sohal - Trustee

**Independent Examiner's Report to the Trustees of
Parmarth Sadhna Charitable Trust UK**

Independent examiner's report to the trustees of Parmarth Sadhna Charitable Trust UK

I report to the charity trustees on my examination of the accounts of Parmarth Sadhna Charitable Trust UK (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

27 July 2022

PARMARTH SADHNA CHARITABLE TRUST UK

Statement of Financial Activities
for the Year Ended 30 September 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	35,836	31,753
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		34,384	28,387
NET INCOME		1,452	3,366
RECONCILIATION OF FUNDS			
Total funds brought forward		426,337	422,971
TOTAL FUNDS CARRIED FORWARD		427,789	426,337

The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

Balance Sheet
30 September 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	381,100	388,580
CURRENT ASSETS			
Debtors	8	916	3,721
Cash at bank and in hand		46,848	35,867
		<u>47,764</u>	<u>39,588</u>
CREDITORS			
Amounts falling due within one year	9	(1,075)	(1,831)
NET CURRENT ASSETS		<u>46,689</u>	<u>37,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>427,789</u>	<u>426,337</u>
NET ASSETS		<u>427,789</u>	<u>426,337</u>
FUNDS	10		
Unrestricted funds		427,789	426,337
TOTAL FUNDS		<u>427,789</u>	<u>426,337</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2022 and were signed on its behalf by:



O P Sohal - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received by the charity is not included in the accounts.

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>35,836</u>	<u>31,753</u>

3. CHARITABLE ACTIVITIES COSTS

		Direct Costs (see note 4)
		£
Charitable activities		<u>34,384</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Rates and water	4,683	3,469
Insurance	6,320	2,746
Light and heat	11,662	7,135
Sundries	-	216
Repairs	4,141	3,765
Consumables	98	3,145
Depreciation	7,480	7,911
	<u>34,384</u>	<u>28,387</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31,753
EXPENDITURE ON	
Charitable activities	
Charitable activities	28,387
NET INCOME	<u>3,366</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	422,971
TOTAL FUNDS CARRIED FORWARD	<u>426,337</u>

7. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>434,407</u>	<u>35,422</u>	<u>469,829</u>
DEPRECIATION			
At 1 October 2020	50,995	30,254	81,249
Charge for year	<u>6,188</u>	<u>1,292</u>	<u>7,480</u>
At 30 September 2021	<u>57,183</u>	<u>31,546</u>	<u>88,729</u>
NET BOOK VALUE			
At 30 September 2021	<u>377,224</u>	<u>3,876</u>	<u>381,100</u>
At 30 September 2020	<u>383,412</u>	<u>5,168</u>	<u>388,580</u>

Included in cost or valuation of land and buildings is freehold land of £125,000 (2020 - £125,000) which is not depreciated.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Prepayments and accrued income	<u>916</u>	<u>3,721</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>1,075</u>	<u>1,831</u>

10. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	426,337	1,452	427,789
TOTAL FUNDS	<u>426,337</u>	<u>1,452</u>	<u>427,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,836	(34,384)	1,452
TOTAL FUNDS	<u>35,836</u>	<u>(34,384)</u>	<u>1,452</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	422,971	3,366	426,337
TOTAL FUNDS	<u>422,971</u>	<u>3,366</u>	<u>426,337</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,753	(28,387)	3,366
TOTAL FUNDS	<u>31,753</u>	<u>(28,387)</u>	<u>3,366</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	422,971	4,818	427,789
TOTAL FUNDS	<u>422,971</u>	<u>4,818</u>	<u>427,789</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,589	(62,771)	4,818
TOTAL FUNDS	<u>67,589</u>	<u>(62,771)</u>	<u>4,818</u>

11. RELATED PARTY DISCLOSURES

The charity received donations totalling £6,000 (2020: £5,000) from O & P Fashion Fabrics Limited. Mr O P Sohal is a director and shareholder of O & P Fashion Fabrics Limited.

PARMARTH SADHNA CHARITABLE TRUST UK

England & Wales - Charity number 1147770

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2020
for
PARMARTH SADHNA CHARITABLE TRUST UK**

Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

PARMARTH SADHNA CHARITABLE TRUST UK

**Contents of the Financial Statements
for the Year Ended 30 September 2020**

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Balance Sheet	5
Notes to the Financial Statements	6 to 10

PARMARTH SADHNA CHARITABLE TRUST UK

Report of the Trustees for the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the charity are :

- To advance the Sikh religion for the benefit of the public;
- To advance education, including education in the Sikh religion, and other subjects, for the benefit of the public; and
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are pleased to report that the charity did hold religious and educational programmes and events for the public which were well attended. The number of events held during the year were much reduced compared to the previous year due to the impact of Covid-19. The country as a whole has been severely effected by Covid-19, we have ensured that the impact on the charity has been kept to a minimum by taking appropriate action. The Government has issued a number of Covid-19 related guidelines and we will continue to monitor the position.

By holding these programmes and events, we have been able to advance the understanding of the sikh religion for the benefit of the public and involve the wider community. The freehold property which is owned by the charity has been used to provide facilities for the public and therefore enabled us to meet the charity's aims and objectives.

No material fundraising activities were carried out by the charity in the period and there was no material expenditure related to current income generation. We do not anticipate any material expenditure in respect of income generation for the coming year.

We confirm that we have considered the latest guidance on public benefit reporting as specified by the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of unrestricted charitable expenditure anticipated in the following twelve months. The trustees consider that this policy will ensure sufficient funds available to cover support and governance costs. The actual level of free reserves as at 30 September 2020 were £426,337 (2019 : £422,971) which we consider to be adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 20 May 2012, a deed of trust and constitutes an unincorporated charity. The charity was entered on the Register of Charities with the Charity Commission on 20 June 2012.

Recruitment and appointment of new trustees

The trust document requires that there be a minimum of two trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147770

PARMARTH SADHNA CHARITABLE TRUST UK

**Report of the Trustees
for the Year Ended 30 September 2020**

Principal address

15 Steward Street
Birmingham
West Midlands
B18 7AF

Trustees

O P Sohal
G S Soul

Independent Examiner

Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

Approved by order of the board of trustees on 2 September 2021 and signed on its behalf by:



O P Sohal - Trustee

**Independent Examiner's Report to the Trustees of
Parmarth Sadhna Charitable Trust UK**

Independent examiner's report to the trustees of Parmarth Sadhna Charitable Trust UK

I report to the charity trustees on my examination of the accounts of Parmarth Sadhna Charitable Trust UK (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

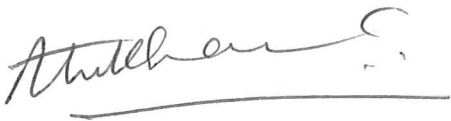
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atul Khanna, FCA
Khanna & Co. Limited
Chartered Accountants
6 Vicarage Road
Edgbaston
Birmingham
B15 3ES

2 September 2021

PARMARTH SADHNA CHARITABLE TRUST UK

Statement of Financial Activities
for the Year Ended 30 September 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	31,753	37,941
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		28,387	30,167
NET INCOME		<u>3,366</u>	<u>7,774</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		422,971	415,197
TOTAL FUNDS CARRIED FORWARD		<u><u>426,337</u></u>	<u><u>422,971</u></u>

The notes form part of these financial statements

PARMARTH SADHNA CHARITABLE TRUST UK

Balance Sheet
30 September 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	7	388,580	396,491
CURRENT ASSETS			
Debtors	8	3,721	2,522
Cash at bank and in hand		35,867	24,923
		<u>39,588</u>	<u>27,445</u>
CREDITORS			
Amounts falling due within one year	9	(1,831)	(965)
NET CURRENT ASSETS		<u>37,757</u>	<u>26,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>426,337</u>	<u>422,971</u>
NET ASSETS		<u>426,337</u>	<u>422,971</u>
FUNDS	10		
Unrestricted funds		<u>426,337</u>	<u>422,971</u>
TOTAL FUNDS		<u>426,337</u>	<u>422,971</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2021 and were signed on its behalf by:



O P Sohal - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received by the charity is not included in the accounts.

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

2.	DONATIONS AND LEGACIES	2020	2019
		£	£
	Donations	<u>31,753</u>	<u>37,941</u>
3.	CHARITABLE ACTIVITIES COSTS		Direct Costs (see note 4)
	Charitable activities		£ <u>28,387</u>
4.	DIRECT COSTS OF CHARITABLE ACTIVITIES	2020	2019
		£	£
	Rates and water	3,469	4,237
	Insurance	2,746	2,960
	Light and heat	7,135	9,751
	Sundries	216	2,292
	Repairs	3,765	842
	Professional charges	-	1,600
	Consumables	3,145	-
	Depreciation	7,911	8,485
		<u>28,387</u>	<u>30,167</u>
5.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.		
6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund
			£
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		37,941
	EXPENDITURE ON		
	Charitable activities		
	Charitable activities		30,167
	NET INCOME		<u>7,774</u>

PARMARTH SADHNA CHARITABLE TRUST UK

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
	RECONCILIATION OF FUNDS	
	Total funds brought forward	415,197
	TOTAL FUNDS CARRIED FORWARD	<u>422,971</u>

7.	TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
	COST			
	At 1 October 2019 and 30 September 2020	<u>434,407</u>	<u>35,422</u>	<u>469,829</u>
	DEPRECIATION			
	At 1 October 2019	44,807	28,531	73,338
	Charge for year	<u>6,188</u>	<u>1,723</u>	<u>7,911</u>
	At 30 September 2020	<u>50,995</u>	<u>30,254</u>	<u>81,249</u>
	NET BOOK VALUE			
	At 30 September 2020	<u>383,412</u>	<u>5,168</u>	<u>388,580</u>
	At 30 September 2019	<u>389,600</u>	<u>6,891</u>	<u>396,491</u>

Included in cost or valuation of land and buildings is freehold land of £125,000 (2019 - £125,000) which is not depreciated.

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Prepayments and accrued income	<u>3,721</u>	<u>2,522</u>

PARMARTH SADHNA CHARITABLE TRUST UK

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>1,831</u>	<u>965</u>

10. MOVEMENT IN FUNDS

	At 1.10.19	Net movement in funds	At 30.9.20
	£	£	£
Unrestricted funds			
General fund	422,971	3,366	426,337
TOTAL FUNDS	<u>422,971</u>	<u>3,366</u>	<u>426,337</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,753	(28,387)	3,366
TOTAL FUNDS	<u>31,753</u>	<u>(28,387)</u>	<u>3,366</u>

Comparatives for movement in funds

	At 1.10.18	Net movement in funds	At 30.9.19
	£	£	£
Unrestricted funds			
General fund	415,197	7,774	422,971
TOTAL FUNDS	<u>415,197</u>	<u>7,774</u>	<u>422,971</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,941	(30,167)	7,774
TOTAL FUNDS	<u>37,941</u>	<u>(30,167)</u>	<u>7,774</u>

PARMARTH SADHNA CHARITABLE TRUST UK

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	415,197	11,140	426,337
TOTAL FUNDS	<u>415,197</u>	<u>11,140</u>	<u>426,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,694	(58,554)	11,140
TOTAL FUNDS	<u>69,694</u>	<u>(58,554)</u>	<u>11,140</u>

11. RELATED PARTY DISCLOSURES

The charity received donations totalling £5,000 (2019: £6,000) from O & P Fashion Fabrics Limited. Mr O P Sohal is a director and shareholder of O & P Fashion Fabrics Limited.