

ST CLARES PRE-SCHOOL

England & Wales · Charity number 1147761

Details

Other names ST CLARES PRE-SCHOOL LEARNING ALLIANCE

Status Registered

Legal form Charitable company

Company number [07899199](#)

Registered 2012-06-20

Register [View on the Charity Commission register](#)

Contact

Address 10 Strouden Court Precinct
Havant
Hampshire
PO9 4JX

Phone 02392479255

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Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL ("THE OBJECTS") ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRESCHOOL LEARNING ALLIANCE.

Activities: Preschool children aged 2-5

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£542,994	£468,393	£531,575	24
2024-03-31	£417,145	£338,492	-	-
2023-03-31	£378,412	£378,701	-	-
2022-03-31	£325,335	£353,839	-	-
2021-03-31	£378,236	£351,105	-	-

Trustees

Name	Role	Appointed
GAIL YOUNG-EVANS	Chair	2012-06-19
Colin Paul Skinner		2020-09-14
LUCY COWLIN		2012-06-19
Lynne Lofting		2016-06-03
SUZANNE BREAM		2012-06-19

ST CLARES PRE-SCHOOL

England & Wales - Charity number 1147761

Accounts

REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ST. CLARES PRE SCHOOL**

ST. CLARES PRE SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15

ST. CLARES PRE SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ST. CLARES PRE SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

At the end of a busy academic year, we transitioned 38 children to school, despite this we started the new 2024 academic year with stronger than normal numbers. The preschool benefited in numbers due to the transition of children from our Nursery, new business from our open day held earlier in the year for registrations and the new government funding schemes. The transition of children from Nursery to Preschool's ensures numbers can build in the preschool and we provide new vacancies in the Nursery for parents on our waiting list.

The Nursery has continued to grow and has at times we have struggled to meet demand. We have seen an increase in demand due to the new government funding opportunities that are being made available to working parents. We were not always able to meet the demand due to our working ratio and restricted numbers for children under 2 years but were able to work to our capacity and benefit from new funding opportunities.

We continue to be an inclusive setting. We continue to see increased numbers of children needing some additional support, children needing high levels of support and children where English is an additional language. To ensure we support the needs of all children our staffing model, staff levels and ratios are adapted and increased to meet these needs. We can offer limited one to one care and support to children needing that very high-level support and have increased resources, opportunities and staff knowledge to support our children where English is an additional language. In addition, members of our staff team have needed to access training for catheters, epilepsy, severe allergies, physical disabilities and mobility aids to support the individual needs of children. We have benefitted from working with other settings and schools to share ideas and advice. We benefit and rely on NHS professionals who train and support us in certain areas so that we can offer the appropriate level of support and development opportunities for children.

The increase in government funding rates have for the most part had a positive impact to our financial position. The continued low-level funding for SEN children does not cover all costs of supporting children needing higher levels of care and therefore the charity must subsidise these costs to meet these needs and provide high quality care and education to all. Risk assessments outcomes, professional input and increased insurance cost contribute to the increase in these care costs. Subsidy of these costs fall within our commitment as a charity. The committee must closely monitor these costs as the number of children needing support increases to ensure this does not impact on our financial sustainability or dominate all of our charity commitments.

Following a period of difficulty in recruitment, we have now filled all vacant positions. We have worked to adjust roles to allow us to be more flexible with staffing. The committee recognised the importance of retaining experienced and qualified staff. Salary reviews, benefits and training opportunities were part of the review and package implemented to retain staffing. We are fortunate to have a volunteer, who is highly qualified and experienced in childcare who has now been with us for 2 years. They provide us with support regularly two mornings each week and help with outings and functions.

Our community remains important to our Charity and is part of our curriculum. We link up regularly with a local elderly residential home. They come and visit us in preschool, and we to visit them. We enjoy shared activities whilst providing benefits to both children and the elderly from these visits. We also include visits to local places of interest during our holiday club to promote our local area and provide opportunities to use local transport where possible.

Financial review

Financial position

The pre-school is currently secure financial position following an increase to government funding and an increase to our chargeable fee and careful financial planning. Our expenditure continues to rise because of inflation costs, rent increases, the living wage and our commitment to staff salaries to retain staff. The committee will need to closely review and monitor our finances going forward to ensure we can sustain our financial position, monitor our expenditure and secure a new affordable lease going forward which will expire in the next financial period. We will need to fulfil our commitment to staffing retention to ensure we continue to offer and provide high quality care and education that is provided by a qualified and experienced staff team.

ST. CLARES PRE SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Reserves policy

As of the 31st March 2025 our reserve account hold's £260,810 the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899199 (England and Wales)

Registered Charity number

1147761

Registered office

10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees

L M Cowlin
G Young-Evans
S Bream
Mrs L Lofting
C Skinner

Independent Examiner

S F Mackie FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{16/7/2025}..... and signed on the board's behalf by:

.....
G Young-Evans, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. CLARES PRE SCHOOL**

Independent examiner's report to the trustees of St. Clares Pre School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

S F Mackie FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 19/09/2025.....

ST. CLARES PRE SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Development and education	3	539,438	-	539,438	414,028
Investment income	2	3,556	-	3,556	3,117
Total		<u>542,994</u>	<u>-</u>	<u>542,994</u>	<u>417,145</u>
 EXPENDITURE ON					
Charitable activities					
Development and education	4	468,393	-	468,393	388,492
NET INCOME		74,601	-	74,601	28,653
 RECONCILIATION OF FUNDS					
Total funds brought forward		456,974	-	456,974	428,321
TOTAL FUNDS CARRIED FORWARD		<u><u>531,575</u></u>	<u><u>-</u></u>	<u><u>531,575</u></u>	<u><u>456,974</u></u>

The notes form part of these financial statements

ST. CLARES PRE SCHOOL

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	236,311	242,388
CURRENT ASSETS			
Cash at bank and in hand		322,399	246,738
CREDITORS			
Amounts falling due within one year	12	(23,412)	(21,055)
NET CURRENT ASSETS		<u>298,987</u>	<u>225,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		535,298	468,071
CREDITORS			
Amounts falling due after more than one year	13	(3,723)	(11,097)
NET ASSETS		<u>531,575</u>	<u>456,974</u>
FUNDS			
Unrestricted funds	16	<u>531,575</u>	<u>456,974</u>
TOTAL FUNDS		<u>531,575</u>	<u>456,974</u>


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on16/7/2025..... and were signed on its behalf by:

.....
G Young-Evans - Trustee

The notes form part of these financial statements

ST. CLARES PRE SCHOOL

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

Notes	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations 1	80,626	32,287
Interest paid	(741)	(602)
	<u>79,885</u>	<u>31,685</u>
Cash flows from investing activities		
Interest received	3,556	3,117
	<u>3,556</u>	<u>3,117</u>
Cash flows from financing activities		
Loan repayments in year	(7,780)	(7,916)
	<u>(7,780)</u>	<u>(7,916)</u>
Change in cash and cash equivalents in the reporting period		
	75,661	26,886
Cash and cash equivalents at the beginning of the reporting period	<u>246,738</u>	<u>219,852</u>
Cash and cash equivalents at the end of the reporting period	<u><u>322,399</u></u>	<u><u>246,738</u></u>

The notes form part of these financial statements

ST. CLARES PRE SCHOOL

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	74,601	28,653
Adjustments for:		
Depreciation charges	6,078	6,078
Interest received	(3,556)	(3,117)
Interest paid	741	602
Increase in creditors	2,762	71
Net cash provided by operations	<u>80,626</u>	<u>32,287</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	246,738	75,661	322,399
	<u>246,738</u>	<u>75,661</u>	<u>322,399</u>
Debt			
Debts falling due within 1 year	(8,519)	405	(8,114)
Debts falling due after 1 year	(11,097)	7,374	(3,723)
	<u>(19,616)</u>	<u>7,779</u>	<u>(11,837)</u>
Total	<u>227,122</u>	<u>83,440</u>	<u>310,562</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Individual fixed assets are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,556	3,117
	<u> </u>	<u> </u>

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Parental funding	Development and education	76,905	109,349
Grants	Development and education	462,533	304,679
		<u> </u>	<u> </u>
		539,438	414,028
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Hampshire County Council	462,533	304,679
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Development and education	441,414	26,979	468,393
	<u> </u>	<u> </u>	<u> </u>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	377,539	296,458
Rent, rates, water and repairs	26,712	27,473
Insurance	3,959	3,112
Light and heat	4,530	4,387
Telephone and internet	853	661
Postage and stationery	572	363
Advertising	-	680
Sundries and pre school supplies	16,560	20,063
Children's play equipment and craft materials	5,879	6,312
Subscriptions	4,069	3,262
Interest payable and similar charges	741	602
	<u>441,414</u>	<u>363,373</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Development and education	<u>22,059</u>	<u>4,920</u>	<u>26,979</u>

Support costs, included in the above, are as follows:

Management

	2025	2024
	Development and education	Total activities
	£	£
Wages	13,646	12,038
Bank charges	558	605
Payroll	1,741	1,615
Donations	36	-
Depreciation	6,078	6,078
	<u>22,059</u>	<u>20,336</u>

Governance costs

	2025	2024
	Development and education	Total activities
	£	£
Legal and professional fees	2,827	2,749
Accountancy fees	2,093	2,034
	<u>4,920</u>	<u>4,783</u>

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	6,077	6,078
Independent examiner's fee	1,728	1,690
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £30,434 (2024: £25,933) for her role as the Pre School Manager. The Articles of the Charity allow this at section 6.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year only Gail Young-Evans was reimbursed out of pocket expenses of £95 (2024: None).

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	344,857	292,623
Social security costs	46,328	15,873
	<u> </u>	<u> </u>
	<u>391,185</u>	<u>308,496</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>24</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Development and education	413,983	45	414,028
Investment income	<u>3,117</u>	<u>-</u>	<u>3,117</u>
Total	<u>417,100</u>	<u>45</u>	<u>417,145</u>
EXPENDITURE ON			
Charitable activities			
Development and education	<u>387,467</u>	<u>1,025</u>	<u>388,492</u>
NET INCOME/(EXPENDITURE)	29,633	(980)	28,653
Transfers between funds	(280)	280	-

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	29,353	(700)	28,653
RECONCILIATION OF FUNDS			
Total funds brought forward	427,621	700	428,321
TOTAL FUNDS CARRIED FORWARD	456,974	-	456,974
11. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	280,771	15,517	296,288
DEPRECIATION			
At 1 April 2024	39,308	14,592	53,900
Charge for year	5,615	462	6,077
At 31 March 2025	44,923	15,054	59,977
NET BOOK VALUE			
At 31 March 2025	235,848	463	236,311
At 31 March 2024	241,463	925	242,388
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025 £	2024 £
Bank loans and overdrafts (see note 14)		8,114	8,519
Accruals and deferred income		15,298	12,536
		23,412	21,055

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 14)	3,723	11,097

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,114	8,519
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,723	8,519
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	2,578

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	236,311	-	236,311	242,388
Current assets	322,399	-	322,399	246,738
Current liabilities	(23,412)	-	(23,412)	(21,055)
Long term liabilities	(3,723)	-	(3,723)	(11,097)
	<u>531,575</u>	<u>-</u>	<u>531,575</u>	<u>456,974</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	456,974	74,601	531,575
TOTAL FUNDS	<u>456,974</u>	<u>74,601</u>	<u>531,575</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	542,994	(468,393)	74,601
TOTAL FUNDS	<u>542,994</u>	<u>(468,393)</u>	<u>74,601</u>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	427,621	29,633	(280)	456,974
Restricted funds				
HCC - Funding for struggling families	700	(980)	280	-
TOTAL FUNDS	<u>428,321</u>	<u>28,653</u>	<u>-</u>	<u>456,974</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,100	(387,467)	29,633
Restricted funds			
HCC - Funding for struggling families	45	(1,025)	(980)
TOTAL FUNDS	<u>417,145</u>	<u>(388,492)</u>	<u>28,653</u>

17. RELATED PARTY DISCLOSURES

The only related party transactions during the year was reimbursed expenses of £95 paid to Gail Young-Evans.

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

ST CLARES PRE-SCHOOL

England & Wales - Charity number 1147761

Accounts

REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ST. CLARES PRE SCHOOL**

ST. CLARES PRE SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

ST. CLARES PRE SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ST. CLARES PRE SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the start of September 2023 Preschool numbers were lower than anticipated but these have increased steadily over this academic year, and we end the term in March 24 being busy and with healthy numbers and children on our waiting list.

The Nursery has continued to grow and has seen a consistent demand for the younger children. This year the Nursery has seen the highest number of children attending since operating as Nursery. The Nursery has had some changes internally to aid our transition to a Nursery. We have purchased new furniture, divided areas and are graduating to a more natural and neutral feel to the environment. There have been some adaptations to the outside areas also and a new gate has been fitted to aid security. We continue to identify areas for improvement and adaptations to meet the needs of the children.

We continue to welcome and support children with all different levels of development and care needs, including children with English as an additional language. We employ 3 staff members for the purpose of 1:1 care for children who need a very high level of support which means these places are very limited and we often have a waiting list for this level of care. We continue to provide care for a high number of children with additional needs and operate with around 35% of children needing additional support. We continue to look at and develop ways we can increase this each year, either through staff levels, staff training and looking at our environment and developing new ideas and practises. Staff supporting children with specific medical and physical needs will and have been trained to enable them to meet these specific needs of the children.

Our staffing levels dipped for a short period of time and because of the difficulties in recruitment for the industry. We have since employed 2 new apprentices at level 3 who are on an 18-month apprenticeship. We have been lucky to have benefited from a qualified and experienced volunteer this year and further supported by a university student, studying childcare on a placement.

Staff training has been a priority this year, two have completed the level 3 childcare refresher, all staff have completed the paediatric first aid, two staff completed safeguarding infants, two completed safeguarding for disabled children, two staff completed safe sleep and all staff completed target setting course. Staff personal development continues to be encouraged and supported, and financed where possible.

We continue to strengthen links within our local community. We participated in a local community event offering a range of activities and give aways on our stall to many local families and other businesses within our community. We performed our annual nativity for parents and families, visited our local library for Christmas carols and went on the Christmas bus. We have also continued to build our relationship and existing links with our local care home visiting more frequently and participating jointly in some of their activities and events. We are frequently invited to visit them for a milkshake and a game of skittles or to have fun in their garden with them.

FINANCIAL REVIEW

Financial position

The pre-school remains in a comfortable financial situation, but we will need to monitor this closely and the impact of the rising living wage, the need for staff to receive higher wages so that we can retain our staff and the general increase to the cost of utilities and resources. We have seen a significant increase in the cost of living which has also impacted us in terms of weekly shopping bills, electricity bills and insurance premiums. The committee will continue to monitor and review our financial position as well as reviewing our fees each term.

Reserves policy

As of the 31st March 2024 our reserve account holds £229,257.26 the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

ST. CLARES PRE SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07899199 (England and Wales)


Registered Charity number
1147761

Registered office
10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees
L M Cowlin
G Young-Evans
S Bream
Mrs L Lofting
Mrs T J Brown (resigned 25.6.2023)
C Skinner

Independent Examiner
S F Mackie FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 23/4/2024 and signed on its behalf by:


.....
G Young-Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. CLARES PRE SCHOOL**

Independent examiner's report to the trustees of St. Clares Pre School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

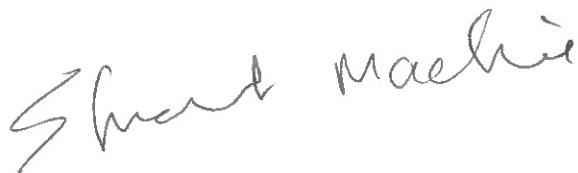
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S F Mackie FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date:27/9/24.....

ST. CLARES PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Development and education		413,983	45	414,028	377,519
Investment income	2	3,117	-	3,117	893
Total		<u>417,100</u>	<u>45</u>	<u>417,145</u>	<u>378,412</u>
EXPENDITURE ON					
Charitable activities	4				
Development and education		<u>387,467</u>	<u>1,025</u>	<u>388,492</u>	<u>378,701</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	29,633 (280)	(980) 280	28,653 -	(289) -
Net movement in funds		<u>29,353</u>	<u>(700)</u>	<u>28,653</u>	<u>(289)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		427,621	700	428,321	428,610
TOTAL FUNDS CARRIED FORWARD		<u><u>456,974</u></u>	<u><u>-</u></u>	<u><u>456,974</u></u>	<u><u>428,321</u></u>

The notes form part of these financial statements

ST. CLARES PRE SCHOOL

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	242,388	248,466
CURRENT ASSETS			
Cash at bank and in hand		246,738	219,852
CREDITORS			
Amounts falling due within one year	12	(21,055)	(20,984)
NET CURRENT ASSETS		<u>225,683</u>	<u>198,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		468,071	447,334
CREDITORS			
Amounts falling due after more than one year	13	(11,097)	(19,013)
NET ASSETS		<u>456,974</u>	<u>428,321</u>
FUNDS	16		
Unrestricted funds		456,974	427,621
Restricted funds		-	700
TOTAL FUNDS		<u>456,974</u>	<u>428,321</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

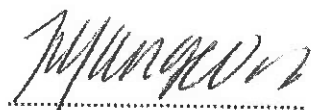
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/11/24 and were signed on its behalf by:



G Young-Evans - Trustee

The notes form part of these financial statements

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Individual fixed assets are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,117	893
	<u>3,117</u>	<u>893</u>

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Parental funding	Development and education	109,349	71,830
Grants	Development and education	304,679	305,689
		<u>414,028</u>	<u>377,519</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Hampshire County Council	304,679	305,689
	<u>304,679</u>	<u>305,689</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Development and education	363,373	25,119	388,492
	<u>363,373</u>	<u>25,119</u>	<u>388,492</u>

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	296,458	280,683
Rent, rates and water	27,473	26,623
Insurance	3,112	2,842
Light and heat	4,387	3,871
Telephone and internet	661	1,550
Postage and stationery	363	477
Advertising	680	-
Sundries and pre school supplies	20,063	26,884
Children's play equipment and craft materials	6,312	8,630
Subscriptions	3,262	732
Interest payable and similar charges	602	796
	<u>363,373</u>	<u>353,088</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Development and education	<u>20,336</u>	<u>4,783</u>	<u>25,119</u>

Support costs, included in the above, are as follows:

Management

	2024	2023
	Development and education	Total activities
	£	£
Wages	12,038	11,031
Bank charges	605	574
Payroll	1,615	1,510
Depreciation	6,078	6,078
	<u>20,336</u>	<u>19,193</u>

Governance costs

	2024	2023
	Development and education	Total activities
	£	£
Legal and professional fees	2,749	4,449
Accountancy fees	2,034	1,971
	<u>4,783</u>	<u>6,420</u>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,078	6,078
Independent examiner's fee	1,690	1,608
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £25,933 (2023: £24,424) for her role as the Pre School Manager. The Articles of the Charity allow this at section 6.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no trustees (2023: None) were reimbursed out of pocket expenses.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	23	23
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Development and education	375,539	1,980	377,519
Investment income	893	-	893
Total	<u>376,432</u>	<u>1,980</u>	<u>378,412</u>
EXPENDITURE ON			
Charitable activities			
Development and education	377,421	1,280	378,701
NET INCOME/(EXPENDITURE)	(989)	700	(289)
RECONCILIATION OF FUNDS			
Total funds brought forward	428,610	-	428,610
TOTAL FUNDS CARRIED FORWARD	<u>427,621</u>	<u>700</u>	<u>428,321</u>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	280,771	15,517	296,288
DEPRECIATION			
At 1 April 2023	33,693	14,129	47,822
Charge for year	5,615	463	6,078
At 31 March 2024	39,308	14,592	53,900
NET BOOK VALUE			
At 31 March 2024	241,463	925	242,388
At 31 March 2023	247,078	1,388	248,466

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 14)	8,519	8,519
Accruals and deferred income	12,536	12,465
	<u>21,055</u>	<u>20,984</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 14)	11,097	19,013

14. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand: Bank loans	8,519	8,519
Amounts falling between one and two years: Bank loans - 1-2 years	8,519	8,519
Amounts falling due between two and five years: Bank loans - 2-5 years	2,578	10,494

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	242,388	-	242,388	248,466
Current assets	246,738	-	246,738	219,852
Current liabilities	(21,055)	-	(21,055)	(20,984)
Long term liabilities	(11,097)	-	(11,097)	(19,013)
	<u>456,974</u>	<u>-</u>	<u>456,974</u>	<u>428,321</u>

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	427,621	29,633	(280)	456,974
Restricted funds				
HCC - Funding for struggling families	700	(980)	280	-
TOTAL FUNDS	<u>428,321</u>	<u>28,653</u>	<u>-</u>	<u>456,974</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,100	(387,467)	29,633
Restricted funds			
HCC - Funding for struggling families	45	(1,025)	(980)
TOTAL FUNDS	<u>417,145</u>	<u>(388,492)</u>	<u>28,653</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	428,610	(989)	427,621
Restricted funds			
HCC - Funding for struggling families	-	700	700
TOTAL FUNDS	<u>428,610</u>	<u>(289)</u>	<u>428,321</u>

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,432	(377,421)	(989)
Restricted funds			
HCC - Funding for struggling families	1,980	(1,280)	700
TOTAL FUNDS	<u>378,412</u>	<u>(378,701)</u>	<u>(289)</u>

HCC Funding for Struggling Families - represents monies received to allow the school to provide specific support to families who may be struggling with costs.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

ST CLARES PRE-SCHOOL

England & Wales - Charity number 1147761

Accounts

REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ST. CLARES PRE SCHOOL**

ST. CLARES PRE SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

ST. CLARES PRE SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

September 2023 was the first academic year where we have operated as a separate Nursery and Preschool. The Preschool numbers were very high due to the merger of children from the Nursery and the demand for preschool places locally.

The Nursery started with good number in September, and these continue to grow. A new manager was recruited with Nursery experience to lead the team forward and to grow this area of the business. There have been training opportunities for staff and visits to other Nurseries to share practise and experience.

This academic year has seen the highest number of SEN children supported within the Preschool and Nursery.

Our staffing levels remain consistent. All statutory training is up to date. We continue to provide and promote training for staff members to maintain and strengthen their professional development. Specialist training has been sourced to support SEN children's medical needs.

Christmas activities were resumed this year and all children participated in a Nativity concert and were able to participate in festive parties. Parents and carers were welcomed back to watch and participate in events. Our Nativity concert was performed by 52 participating children.

FINANCIAL REVIEW

Financial position

The pre-school remains in a comfortable financial situation, but it has been necessary to review our pricing to ensure financial security due to the impact of the rising living wage and other costs in general.

Reserves policy

As of the 31st March 2023 our reserve account hold's £203,247 the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business.

ST. CLARES PRE SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07899199 (England and Wales)

Registered Charity number
1147761

Registered office
10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees
L M Cowlin
G Young-Evans
S Bream
Mrs L Loffing
Mrs T J Brown (resigned 25.6.2023)
C Skinner

Independent Examiner
S F Mackie FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on4/10/2023..... and signed on its behalf by:

.....
G Young-Evans - trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. CLARES PRE SCHOOL**

Independent examiner's report to the trustees of St. Clares Pre School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

S F Mackie FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 5 October 2023

ST. CLARES PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Development and education		375,539	1,980	377,519	325,335
Investment income	2	893	-	893	26
Total		<u>376,432</u>	<u>1,980</u>	<u>378,412</u>	<u>325,361</u>
EXPENDITURE ON					
Charitable activities	4				
Development and education		<u>377,421</u>	<u>1,280</u>	<u>378,701</u>	<u>353,839</u>
NET INCOME/(EXPENDITURE)		(989)	700	(289)	(28,478)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>428,610</u>	-	<u>428,610</u>	<u>457,088</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>427,621</u></u>	<u><u>700</u></u>	<u><u>428,321</u></u>	<u><u>428,610</u></u>

The notes form part of these financial statements

ST. CLARES PRE SCHOOL

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	248,466	252,694
CURRENT ASSETS			
Cash at bank and in hand		219,852	222,501
CREDITORS			
Amounts falling due within one year	12	(20,984)	(19,130)
NET CURRENT ASSETS		<u>198,868</u>	<u>203,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		447,334	456,065
CREDITORS			
Amounts falling due after more than one year	13	(19,013)	(27,455)
NET ASSETS		<u>428,321</u>	<u>428,610</u>
FUNDS	16		
Unrestricted funds		427,621	428,610
Restricted funds		700	-
TOTAL FUNDS		<u>428,321</u>	<u>428,610</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on4/10/2023..... and were signed on its behalf by:

..........
G Young-Evans - Trustee

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	893	26
	<u>893</u>	<u>26</u>

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Parental funding	Development and education	71,830	64,253
Grants	Development and education	305,689	261,082
		<u>377,519</u>	<u>325,335</u>

Grants received, included in the above, are as follows:

		2023	2022
		£	£
Hampshire County Council		305,689	260,469
Job retention scheme		-	613
		<u>305,689</u>	<u>261,082</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Development and education	353,088	25,613	378,701
	<u>353,088</u>	<u>25,613</u>	<u>378,701</u>

ST. CLARES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	280,683	264,814
Rent, rates and water	26,623	10,942
Insurance	2,842	2,844
Light and heat	3,871	3,395
Telephone and internet	1,550	1,467
Postage and stationery	477	266
Advertising	-	423
Sundries and pre school supplies	26,884	22,872
Repairs and maintenance	-	6,018
Computer costs	-	710
Children's play equipment and craft materials	8,630	7,191
Subscriptions	732	722
Food voucher cost	-	6,090
Restricted Donations	-	33
Interest payable and similar charges	796	560
	<u>353,088</u>	<u>328,347</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
		£	
Development and education	<u>19,193</u>	<u>6,420</u>	<u>25,613</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Development and education	Total activities
	£	£
Wages	11,031	11,362
Bank charges	574	614
Payroll	1,510	1,542
Depreciation	6,078	6,149
	<u>19,193</u>	<u>19,667</u>

Governance costs

	2023	2022
	Development and education	Total activities
	£	£
Legal and professional fees	4,449	3,695
Accountancy fees	1,971	2,130
	<u>6,420</u>	<u>5,825</u>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,078	6,149
Independent examiner's fee	1,608	1,512
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £24,424 (2022: £25,134) for her role as the Pre School Manager. The Articles of the Charity allow this at section 6.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year no trustees (2022: None) were reimbursed out of pocket expenses.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	23	23
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Development and education	320,747	4,588	325,335
Investment income	26	-	26
Total	<u>320,773</u>	<u>4,588</u>	<u>325,361</u>
EXPENDITURE ON			
Charitable activities			
Development and education	343,233	10,606	353,839
NET INCOME/(EXPENDITURE)	(22,460)	(6,018)	(28,478)
RECONCILIATION OF FUNDS			
Total funds brought forward	451,070	6,018	457,088
TOTAL FUNDS CARRIED FORWARD	<u>428,610</u>	<u>-</u>	<u>428,610</u>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	280,771	13,667	294,438
Additions	-	1,850	1,850
	<hr/>	<hr/>	<hr/>
At 31 March 2023	280,771	15,517	296,288
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	28,077	13,667	41,744
Charge for year	5,616	462	6,078
	<hr/>	<hr/>	<hr/>
At 31 March 2023	33,693	14,129	47,822
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	247,078	1,388	248,466
	<hr/>	<hr/>	<hr/>
At 31 March 2022	252,694	-	252,694
	<hr/>	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 14)	8,519	8,136
Accruals and deferred income	12,465	10,994
	<hr/>	<hr/>
	20,984	19,130
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 14)	19,013	27,455
	<hr/>	<hr/>

14. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	8,519	8,136
	<hr/>	<hr/>
Amounts falling between one and two years:		
Bank loans - 1-2 years	8,519	8,135
	<hr/>	<hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,494	19,320
	<hr/>	<hr/>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	248,466	-	248,466	252,694
Current assets	219,152	700	219,852	222,501
Current liabilities	(20,984)	-	(20,984)	(19,130)
Long term liabilities	(19,013)	-	(19,013)	(27,455)
	<u>427,621</u>	<u>700</u>	<u>428,321</u>	<u>428,610</u>

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	428,610	(989)	427,621
Restricted funds			
HCC - Funding for struggling families	-	700	700
TOTAL FUNDS	<u>428,610</u>	<u>(289)</u>	<u>428,321</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,432	(377,421)	(989)
Restricted funds			
HCC - Funding for struggling families	1,980	(1,280)	700
TOTAL FUNDS	<u>378,412</u>	<u>(378,701)</u>	<u>(289)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	451,070	(22,460)	428,610
Restricted funds			
Garden adaptations	6,018	(6,018)	-
TOTAL FUNDS	<u>457,088</u>	<u>(28,478)</u>	<u>428,610</u>

ST. CLARES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,773	(343,233)	(22,460)
Restricted funds			
Job retention scheme	613	(613)	-
Garden adaptations	-	(6,018)	(6,018)
Food voucher funding	3,975	(3,975)	-
	<u>4,588</u>	<u>(10,606)</u>	<u>(6,018)</u>
TOTAL FUNDS	<u><u>325,361</u></u>	<u><u>(353,839)</u></u>	<u><u>(28,478)</u></u>

HCC Funding for Struggling Families - represents monies received to allow the school to provide specific support to families who may be struggling with costs.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

ST CLARES PRE-SCHOOL

England & Wales - Charity number 1147761

Accounts

REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ST CLARE'S PRESCHOOL**

ST CLARE'S PRESCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13

ST CLARE'S PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OFSTED INSPECTION - The Cabin had a first inspection in July 2021 and received a 'Good' grading. We are delighted to have achieved this as our first inspection since opening The Cabin. We are proud of the Ofsted report that accompanies this judgement as it highlights many of our strengths, achievements and the dedication and hard work of our staffing team.

This academic year our numbers have slowly increase as we recover from the impact of Covid over the last two years. January 2022 held our highest number of children since 2019 and continues to grow each term however we are still a considerable way off being at full capacity. We have provided one to one high level care for 4 Children with special educational needs and have provided consistent childcare and remained open to all registered children throughout Covid.

There have been some fantastic staff team achievements, one staff member graduated BA level 6 in Early Childhood in July 2021. Two staff members achieved an NVQ qualification in Autism. All staff have completed refresher training online of all statutory training as we have not been able to access face to face training.

We continue to strengthen links within the community. Many of our regular events have been suspended due to Covid but we look forward re-introducing these and being a big of the community again.

FINANCIAL REVIEW

Financial position

The pre-school remains in a comfortable financial situation, but it has been necessary to draw on funds from our reserve account to subsidise our income due to impact of Covid resulting in lower numbers of children, income and Government funding.

Reserves policy

As of the 31st March 2022 our reserve account hold's £163,373 the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business.

ST CLARE'S PRESCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899199 (England and Wales)

Registered Charity number

1147761

Registered office

10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees

L M Cowlin
G Young-Evans
S Bream
Mrs L Lofting
Mrs T J Brown
C Skinner

Independent Examiner

S F Mackie
FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 16 September 2022 and signed on its behalf by:


.....
G Young-Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST CLARE'S PRESCHOOL**

Independent examiner's report to the trustees of St Clare's Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S F Mackie
FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 16 September 2022

ST CLARE'S PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Development and education		320,747	4,588	325,335	378,236
Investment income	2	26	-	26	95
Other income		-	-	-	6,251
Total		<u>320,773</u>	<u>4,588</u>	<u>325,361</u>	<u>384,582</u>
EXPENDITURE ON					
Charitable activities	4				
Development and education		343,233	10,606	353,839	351,105
NET INCOME/(EXPENDITURE)		<u>(22,460)</u>	<u>(6,018)</u>	<u>(28,478)</u>	<u>33,477</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		451,070	6,018	457,088	423,611
TOTAL FUNDS CARRIED FORWARD		<u><u>428,610</u></u>	<u><u>-</u></u>	<u><u>428,610</u></u>	<u><u>457,088</u></u>

The notes form part of these financial statements

ST CLARE'S PRESCHOOL

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	252,694	258,843
CURRENT ASSETS			
Prepayments and accrued income		-	1,089
Cash at bank and in hand		222,501	249,013
		<u>222,501</u>	<u>250,102</u>
CREDITORS			
Amounts falling due within one year	12	(19,130)	(17,190)
		<u>203,371</u>	<u>232,912</u>
NET CURRENT ASSETS			
		<u>203,371</u>	<u>232,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		456,065	491,755
CREDITORS			
Amounts falling due after more than one year	13	(27,455)	(34,667)
		<u>428,610</u>	<u>457,088</u>
NET ASSETS			
		<u>428,610</u>	<u>457,088</u>
FUNDS	16		
Unrestricted funds		428,610	451,070
Restricted funds		-	6,018
		<u>428,610</u>	<u>457,088</u>
TOTAL FUNDS		<u>428,610</u>	<u>457,088</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ST CLARE'S PRESCHOOL

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2022 and were signed on its behalf by:



.....
G Young-Evans - Trustee

The notes form part of these financial statements

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	26	95
	<u>26</u>	<u>95</u>

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Parental funding	Development and education	64,253	27,146
Grants	Development and education	261,082	351,090
		<u>325,335</u>	<u>378,236</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Hampshire County Council	260,469	316,314
Job retention scheme	613	28,776
Havant borough council	-	6,000
	<u>261,082</u>	<u>351,090</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Development and education	<u>328,347</u>	<u>25,492</u>	<u>353,839</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	264,814	256,015
Rent, rates and water	10,942	39,866
Insurance	2,844	431
Light and heat	3,395	3,448
Telephone and internet	1,467	1,239
Postage and stationery	266	2,183
Advertising	423	391
Sundries	22,872	13,202
Repairs and maintenance	6,018	-
Computer costs	710	1,405
Children's play equipment and craft materials	7,191	2,522
Travel expenses	-	30
Subscriptions	722	2,610
Food voucher cost	6,090	-
Restricted Donations	33	-
Interest payable and similar charges	560	-
	<u>328,347</u>	<u>323,342</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Development and education	<u>19,667</u>	<u>5,825</u>	<u>25,492</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Development and education	Total activities
	£	£
Wages	11,362	9,091
Bank charges	614	2,681
Payroll	1,542	2,065
Depreciation	6,149	7,275
	<u>19,667</u>	<u>21,112</u>

Governance costs

	2022	2021
	Development and education	Total activities
	£	£
Legal and professional fees	3,695	4,683
Accountancy fees	2,130	1,968
	<u>5,825</u>	<u>6,651</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,149	7,275
Independent examiner's fee	1,512	1,428
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £25,134 (2021: £19,837) for her role as the Pre School Manager.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year no trustees (2021: None) were reimbursed out of pocket expenses.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	23	24
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Development and education	349,460	28,776	378,236
Investment income	95	-	95
Other income	233	6,018	6,251
Total	<u>349,788</u>	<u>34,794</u>	<u>384,582</u>
EXPENDITURE ON			
Charitable activities			
Development and education	322,329	28,776	351,105
NET INCOME	<u>27,459</u>	<u>6,018</u>	<u>33,477</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	423,611	-	423,611

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	451,070	6,018	457,088
11. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	280,771	13,667	294,438
DEPRECIATION			
At 1 April 2021	22,462	13,133	35,595
Charge for year	5,615	534	6,149
At 31 March 2022	28,077	13,667	41,744
NET BOOK VALUE			
At 31 March 2022	252,694	-	252,694
At 31 March 2021	258,309	534	258,843
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
Bank loans and overdrafts (see note 14)		8,136	5,333
Accruals and deferred income		10,994	11,857
		19,130	17,190
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2022 £	2021 £
Bank loans (see note 14)		27,455	34,667
14. LOANS			
An analysis of the maturity of loans is given below:		2022 £	2021 £
Amounts falling due within one year on demand:			
Bank loans		8,136	5,333
Amounts falling between one and two years:			
Bank loans - 1-2 years		8,135	8,000
Amounts falling due between two and five years:			
Bank loans - 2-5 years		19,320	26,667

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	252,694	-	252,694	258,843
Current assets	222,501	-	222,501	250,102
Current liabilities	(19,130)	-	(19,130)	(17,190)
Long term liabilities	(27,455)	-	(27,455)	(34,667)
	<u>428,610</u>	<u>-</u>	<u>428,610</u>	<u>457,088</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	451,070	(22,460)	428,610
Restricted funds			
Garden adaptations	6,018	(6,018)	-
TOTAL FUNDS	<u>457,088</u>	<u>(28,478)</u>	<u>428,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,773	(343,233)	(22,460)
Restricted funds			
Job retention scheme	613	(613)	-
Garden adaptations	-	(6,018)	(6,018)
Food voucher funding	3,975	(3,975)	-
	<u>4,588</u>	<u>(10,606)</u>	<u>(6,018)</u>
TOTAL FUNDS	<u>325,361</u>	<u>(353,839)</u>	<u>(28,478)</u>

ST CLARE'S PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	423,611	27,459	451,070
Restricted funds			
Garden adaptations	-	6,018	6,018
TOTAL FUNDS	<u>423,611</u>	<u>33,477</u>	<u>457,088</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,788	(322,329)	27,459
Restricted funds			
Job retention scheme	28,776	(28,776)	-
Garden adaptations	6,018	-	6,018
TOTAL FUNDS	<u>384,582</u>	<u>(351,105)</u>	<u>33,477</u>

Garden adaptations - This fund is to raise money to adapt a section of the garden for a child with a physical disability. The fundraising was very public and the funds raised are allocated as restricted to ensure all money is spent on this project.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

ST CLARES PRE-SCHOOL

England & Wales - Charity number 1147761

Accounts

REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ST CLARE'S PRESCHOOL**

ST CLARE'S PRESCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to provide high quality affordable childcare and education to members of the community to support and promote the development and education of children primarily under statutory school age. by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OFSTED INSPECTION - Strouden Court were inspected by Ofsted on the 5th February 2020 under the new inspection criteria! We are delighted to have achieved another Outstanding judgement. We are particularly proud of the Ofsted report that accompanies this judgement and feel it highlights many of our qualities, achievements and the dedication and hard work of our staffing team. The Cabin have not yet been inspected due to further Ofsted delays due to Covid.

This academic year has been another busy year. At the end of the academic year July 2020 the total number of children on our books was 119. 62 children transitioned to school against the Covid 19 situation. September 2020 saw a significant decline in the number of new registrations again due to Covid and the impact of this. We did expand our service to include children from the age of 1 year old, increased the number of weeks we opened and our operating times. We have provided childcare for 119 children between the ages of 18 months and 5 years. Included in this figure are 5 children with special educational needs, we have provided specific one to one care at a higher level to ensure the safety and accessibility of the preschool to 3 of these children. The 5 children with special educational needs have been further supported by a visiting SEN practitioner and SEN funding.

Our capacity was reduced again in September in line with Government guidance to ensure safety and the implementation of bubbles of children and staffing.

Our staff team has seen some changes, it has been necessary to reduce our staff levels in line with the reduced capacity. Our staff team remain highly qualified and experienced, all staff now hold a level 3 or above childcare qualification. Our childcare staff team now consists of 18 staff, 1 has a foundation degree qualification and one is qualified level 6 with BA' Honours. In addition to this we employ a manager who is responsible for overseeing the day to day running of both pre-school's and is responsible for all financial aspects of the business alongside the committee. We also employ a kitchen assistant and a caretaker/cleaner. .

The staff team have kept essential training up to date by accessing as much as possible online.

We continue to strengthen links within the community, the children leaving us in September could not celebrate this in the normal way, so the staff team arranged for doorstep visits to all of the children going to school to wish them well and present them with their Graduation packs. In March we began raising funds so that we could adapt a section of the garden to accommodate children with physical disabilities.

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

Covid has had a major impact financially due to a reduction in children and government funding for child places. A local grant was applied for and received. The Government bounce back loan was also secured to strengthen our financial position. The furlough scheme was accessed where possible to retain staffing and allow the business to operate as required by the Government. Our financial position remains stable because of the grant, loan and government schemes. It will be necessary to go forward with caution in the forthcoming year to ensure we retain financial security. The living wage increase has a significant impact each financial year.

Reserves policy

As of the 31st March 2021 our reserve account hold's £215,452 the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899199 (England and Wales)

Registered Charity number

1147761

Registered office

10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees

L M Cowlin
C G Harris (resigned 5.1.2021)
G Young-Evans
S Bream
Mrs L Lofting
Mrs T J Brown
C Skinner (appointed 14.9.2020)

Company Secretary

S Bream

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P J Underwood

FCCA

Morris Crocker

Chartered Accountants

Station House

North Street

Havant

Hampshire

PO9 1QU

Approved by order of the board of trustees on 25/11/2021 and signed on its behalf by:


.....
G Young-Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST CLARE'S PRESCHOOL**

Independent examiner's report to the trustees of St Clare's Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P J Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 29 November 2021

ST CLARE'S PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Development and education	3	349,460	28,776	378,236	401,121
Investment income	2	94	-	94	294
Other income		234	6,018	6,252	1,262
Total		<u>349,788</u>	<u>34,794</u>	<u>384,582</u>	<u>402,677</u>
EXPENDITURE ON					
Charitable activities					
Development and education	4	322,329	28,776	351,105	372,063
NET INCOME		<u>27,459</u>	<u>6,018</u>	<u>33,477</u>	<u>30,614</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		423,611	-	423,611	392,997
TOTAL FUNDS CARRIED FORWARD		<u><u>451,070</u></u>	<u><u>6,018</u></u>	<u><u>457,088</u></u>	<u><u>423,611</u></u>

The notes form part of these financial statements

ST CLARE'S PRESCHOOL

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	258,843	266,118
CURRENT ASSETS			
Prepayments and accrued income		1,089	-
Cash at bank and in hand		249,013	168,930
		<u>250,102</u>	<u>168,930</u>
CREDITORS			
Amounts falling due within one year	12	(17,190)	(11,437)
NET CURRENT ASSETS			
		<u>232,912</u>	<u>157,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		491,755	423,611
CREDITORS			
Amounts falling due after more than one year	13	(34,667)	-
NET ASSETS			
		<u>457,088</u>	<u>423,611</u>
FUNDS			
Unrestricted funds	16	451,070	423,611
Restricted funds		6,018	-
TOTAL FUNDS			
		<u>457,088</u>	<u>423,611</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

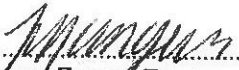
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ST CLARE'S PRESCHOOL

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on25/11/2021..... and were signed on its behalf by:


.....
G Young-Evans - Trustee

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	94	294
	<u>94</u>	<u>294</u>

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Parental funding	Development and education	27,146	42,006
Grants	Development and education	351,090	359,115
		<u>378,236</u>	<u>401,121</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Hampshire County Council	316,314	359,115
Job retention scheme	28,776	-
Havant borough council	6,000	-
	<u>351,090</u>	<u>359,115</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Development and education	<u>323,342</u>	<u>27,763</u>	<u>351,105</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	256,015	290,208
Rent, rates and water	39,866	24,517
Insurance	431	1,941
Light and heat	3,448	4,565
Telephone and internet	1,239	1,597
Postage and stationery	2,183	3,298
Advertising	391	534
Sundries	13,202	9,169
Computer costs	1,405	964
Children's play equipment and craft materials	2,522	13,351
Travel expenses	30	844
Subscriptions	2,610	1,972
	<u>323,342</u>	<u>352,960</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Development and education	<u>21,112</u>	<u>6,651</u>	<u>27,763</u>

Support costs, included in the above, are as follows:

Management

	2021	2020
	Development and education	Total activities
	£	£
Wages	9,091	7,808
Bank charges	2,681	533
Payroll	2,065	1,393
Depreciation	7,275	7,285
	<u>21,112</u>	<u>17,019</u>

Governance costs

	2021	2020
	Development and education	Total activities
	£	£
Legal and professional fees	4,683	302
Accountancy fees	1,968	1,782
	<u>6,651</u>	<u>2,084</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,275	7,285
Independent examiner's fee	1,428	1,428
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £19,837 (2019: £21,380) for her role as the Pre School Manager.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year no trustees (2020: None) were reimbursed out of pocket expenses.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	24	26
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Development and education	401,121	-	401,121
Investment income	294	-	294
Other income	1,262	-	1,262
Total	<u>402,677</u>	<u>-</u>	<u>402,677</u>
EXPENDITURE ON			
Charitable activities			
Development and education	372,063	-	372,063
NET INCOME	<u>30,614</u>	<u>-</u>	<u>30,614</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	392,997	-	392,997

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	423,611	-	423,611

11. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	280,771	13,667	294,438
DEPRECIATION			
At 1 April 2020	16,846	11,474	28,320
Charge for year	5,616	1,659	7,275
At 31 March 2021	22,462	13,133	35,595
NET BOOK VALUE			
At 31 March 2021	258,309	534	258,843
At 31 March 2020	263,925	2,193	266,118

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Bank loans and overdrafts (see note 14)	5,333	-
Accruals and deferred income	11,857	11,437
	17,190	11,437

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021 £	2020 £
Bank loans (see note 14)	34,667	-

14. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	5,333	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	8,000	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	26,667	-

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	258,843	-	258,843	266,118
Current assets	244,084	6,018	250,102	168,930
Current liabilities	(17,190)	-	(17,190)	(11,437)
Long term liabilities	(34,667)	-	(34,667)	-
	<u>451,070</u>	<u>6,018</u>	<u>457,088</u>	<u>423,611</u>

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	423,611	27,459	451,070
Restricted funds			
Garden adaptations	-	6,018	6,018
TOTAL FUNDS	<u>423,611</u>	<u>33,477</u>	<u>457,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,788	(322,329)	27,459
Restricted funds			
Job retention scheme	28,776	(28,776)	-
Garden adaptations	6,018	-	6,018
	<u>34,794</u>	<u>(28,776)</u>	<u>6,018</u>
TOTAL FUNDS	<u>384,582</u>	<u>(351,105)</u>	<u>33,477</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	392,997	30,614	423,611
TOTAL FUNDS	<u>392,997</u>	<u>30,614</u>	<u>423,611</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	402,677	(372,063)	30,614
TOTAL FUNDS	<u>402,677</u>	<u>(372,063)</u>	<u>30,614</u>

Garden adaptations - This fund is to raise money to adapt a section of the garden for a child with a physical disability. The fundraising was very public and the funds raised are allocated as restricted to ensure all money is spent on this project.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.