

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

England & Wales · Charity number 1147757

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06859885](#)

**Registered** 2012-06-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Security Office  
Whitecliff Quarry  
Newland St.  
Coleford  
Glous  
GL16 8NB

**Phone** 01594 810932

**Email** [lauravale@phonecoop.coop](mailto:lauravale@phonecoop.coop)

**Website** [www.fodbpt.org](http://www.fodbpt.org)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF THE FOREST OF DEAN DISTRICT AND OF THE NATION, THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE THAT MAY EXIST IN AND AROUND THE FOREST OF DEAN DISTRICT IN ITS LAND AND BUILDINGS (INCLUDING ANY STRUCTURE OR ERECTION, AND ANY PART OF A BUILDING AS SO DEFINED) OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST.

**Activities:** to preserve for the benefit of the people of the Forest of Dean District and of the Nation, the historical, architectural and constructional heritage that may exist in and around the Forest of Dean District in its land and buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Gloucestershire
- Herefordshire
- Monmouthshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£77,734	£171,520	-	-
2024-03-31	£151,545	£87,866	-	-
2023-03-31	£26,177	£49,301	-	-
2022-03-31	£6,328	£1,861	-	-
2021-03-31	£31,791	£82,946	-	-

## Trustees

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Name	Role	Appointed
<b>Katherine Mary Biggs</b>	Chair	2014-08-26
Allan Charles Ockenden		2017-06-27
DAVID VINER		2017-06-27
Hannah Louise Rowan David		2019-03-20
JAMES SINCLAIR JOHNSTON		2018-08-21
James Money-Kyrle		2024-10-07
Kate Graham		2019-08-22
Laura Stevens		2019-08-22
WILLIAM PARKER		2020-01-27

**FOREST OF DEAN BUILDINGS PRESERVATION TRUST**

England & Wales - Charity number 1147757

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# Accounts

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Charity registration number 1147757 (England and Wales)

Company registration number 06859885

**FOREST OF DEAN BUILDINGS PRESERVATION TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

J S Johnston

W Parker

L V Stevens

H L David

K Graham

K M Biggs

D Viner

A C Ockenden

J P Money-Kyrle

(Appointed 7 October 2024)

**Chairman**

J S Johnston

**Secretary**

L V Stevens

**Treasurer**

J P Money-Kyrle

**Charity number**

1147757

**Company number**

06859885

**Registered office**

Security Office

Whitecliff Quarry

Newland Street

Coleford

GL16 8NB

**Independent examiner**

Greg Lewis

Griffiths Marshall

4th Floor

Llanthony Warehouse

The Docks

Gloucester

GL1 2EH

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# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

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# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of Forest of Dean Buildings Preservation Trust are to preserve for the benefit of the people of the Forest of Dean District and of the Nation, the historical, architectural, and constructional heritage that may exist in and around the Forest of Dean District in its land and buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural, or constructional interest.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake. Our vision is for a community where the area's heritage assets are valued and substantially preserved, for the benefit, education, and enjoyment of current and future generations.

The Trust has continued to actively maintain and care for its three historic properties, the Schedules Monuments , Gunn's Mill Charcoal Fuelled Blast Furnace, the later Whitecliff Coke Fuelled Blast Furnace, and the ancient, ruined chapel of St James at Lancaut. The tenancy arrangements for Furnace Cottage at Whitecliff provides the Trust with a modest but steady income. Interest was pursued at arm's length, without expense on part of the Trust, in another possible acquisition, the Grade II listed Clearwell Community Chapel which became redundant several years ago. This is seen as fitting our vision "for a community where the area's heritage assets are valued and sustainably preserved for the benefit, education, and enjoyment of current and future generations."

Regular safety and insurance inspections and general ground maintenance were carried out at all of the Trust's sites during the year by Trustees and volunteers.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Gunns Mill - the recent project to repair the roof trusses over the charging house is now complete and finished to an exceptionally high standard. As well as the complex specified timber repairs and small areas of associated masonry, this project has been a significant step forward in creating a single cleared almost square room, no longer interrupted by props or by modern masonry insertions. Visitors can now, with a little imagination, envisage a space that could be a workshop or studio of some kind. This has been a joint effort by the builders D A Cook, Caroe & Partners architects and John Topp structural engineer, all of whom displayed exceptional care and skill. The framing of the heavy replacement timbers into the existing is a work of art. Again we must thank Trustees Kate Biggs and David Viner who acted as the Trust's representatives in the complex dealings with funder, contractor, architect, engineer, and visitors. As previous stages the work was funded by Historic England as facilitated by Kate Biggs. There is still much more to do. As is obvious, These repairs to roof trusses is the latest in a series of contracts which have moved Gunns Mill from being clearly dangerous to the point of collapse to being a stable structure that should have a meaningful future use. Our work was supported by very welcome donations from Bill Parker, GSIA, FoDLHS & SPAB Gloucester.

Whitecliff Furnace continues to be available for public viewing with the central core fenced off for safety and the surrounding area maintained by our tenant's active caretaking duties on site. The furnace structure is sound but the intrusive vegetation is increasing. Funding and action are being organised to clear this. Furnace Cottage continues to provide useful rental income though repairs are needed. During the summer a volunteer redecorated the ground floor windows

Lancut Chapel of St James, a conserved ruin, continues in fair condition and while on a popular remote ramblers path was relatively free of litter and vandalism. There was an unfortunate episode of nighthawking which was flagged up by a front page feature in The Forester.

Clearwell Cemetery Chapel - sporadic discussions have continued regarding the acquisition of the Chapel from the Church Commissioners who manage the redundancy process in conjunction with the Diocese of Gloucester. The chapel continues to deteriorate. The boundary wall has split and became a public hazard though the diocese has supported localised rebuilding. The decorative stonework of the rose window has come apart and glass has fallen out. Our asset here is not the building as we have no ownership, but the exclusive offer to hand it over to the Trust for a peppercorn but subject to strict constraints. This project is being led by Sinclair Johnston who is a member of the Diocesan Advisory Committee with Clearwell resident trustees, Kate Biggs, Kate Graham, Hannah David, all experienced conservation practitioners.

Outreach - Gunns Mill was advertised as a venue on Heritage Open Day in September 2024 and more than 150 visitors came to learn about the work of the Trust, tour the building, hear about its origins, various past uses, and proposed renewal. Cash donations on the day £360 were more than double that of previous years.

### **Financial review**

#### *Reserves policy*

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least 12 months of general running costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The trust is a company limited by guarantee under the Companies Act, and is controlled by its governing document, a deed of Trust.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J S Johnston

W Parker

L V Stevens

H L David

K Graham

J A Berry

(Resigned 17 March 2025)

K M Biggs

D Viner

A C Ockenden

J P Money-Kyrle

(Appointed 7 October 2024)

### *Recruitment and appointment of trustees*

The range of skills and experience of all the Trustees is closely matched to the demands of current and proposed projects. Abbreviated biographies are included on the website. Meeting locations are arranged on an ad hoc basis, usually face to face but with zoom for those unable to be present due to work commitments. Laura Stevens continues with her dedicated input as company secretary dealing with insurance and administrative tasks as well as recording the monthly meetings. Griffiths Marshall continue as our independent examiners. The trust actively seeks new volunteers and trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

J S Johnston

**Trustee**

11 August 2025

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FOREST OF DEAN BUILDINGS PRESERVATION TRUST

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I report to the trustees on my examination of the financial statements of Forest of Dean Buildings Preservation Trust (the trust) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Greg Lewis**

Griffiths Marshall  
4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
Gloucestershire  
GL1 2EH

Dated: 11 August 2025

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	6,169	65,470	71,639	1,060	144,485	145,545
Investments	4	6,000	-	6,000	6,000	-	6,000
Other income	5	95	-	95	-	-	-
<b>Total income</b>		<u>12,264</u>	<u>65,470</u>	<u>77,734</u>	<u>7,060</u>	<u>144,485</u>	<u>151,545</u>
<b>Expenditure on:</b>							
Charitable activities	6	3,702	167,818	171,520	5,673	82,193	87,866
<b>Total expenditure</b>		<u>3,702</u>	<u>167,818</u>	<u>171,520</u>	<u>5,673</u>	<u>82,193</u>	<u>87,866</u>
<b>Net income/(expenditure)</b>		<u>8,562</u>	<u>(102,348)</u>	<u>(93,786)</u>	<u>1,387</u>	<u>62,292</u>	<u>63,679</u>
Transfers between funds		<u>(12,430)</u>	<u>12,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(3,868)</u>	<u>(89,918)</u>	<u>(93,786)</u>	<u>1,387</u>	<u>62,292</u>	<u>63,679</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>21,681</u>	<u>126,962</u>	<u>148,643</u>	<u>20,294</u>	<u>64,670</u>	<u>84,964</u>
<b>Fund balances at 31 March 2025</b>		<u><u>17,813</u></u>	<u><u>37,044</u></u>	<u><u>54,857</u></u>	<u><u>21,681</u></u>	<u><u>126,962</u></u>	<u><u>148,643</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets			-		1
Heritage assets	10		40,404		40,404
			<u>40,404</u>		<u>40,405</u>
<b>Current assets</b>					
Debtors	11	500		500	
Cash at bank and in hand		20,791		108,831	
		<u>21,291</u>		<u>109,331</u>	
<b>Creditors: amounts falling due within one year</b>	12	(6,838)		(1,093)	
		<u>(6,838)</u>		<u>(1,093)</u>	
<b>Net current assets</b>			14,453		108,238
<b>Total assets less current liabilities</b>			<u>54,857</u>		<u>148,643</u>
<b>The funds of the trust</b>					
Restricted income funds	13		37,044		126,962
Unrestricted funds	14		17,813		21,681
			<u>54,857</u>		<u>148,643</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11 August 2025

J S Johnston  
Trustee

Company registration number 06859885 (England and Wales)

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

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### 1 Accounting policies

#### Charity information

Forest of Dean Buildings Preservation Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Security Office, Whitecliff Quarry, Newland Street, Coleford, GL16 8NB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Heritage assets

Heritage Assets are stated at Cost, and are Not depreciated.

The costs of the conservation of the Heritage Assets are expensed in the Statement of Financial Activities where they are included in expenditure on charitable activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,169	-	1,169	960	-	960
Grants income	5,000	65,470	70,470	100	144,485	144,585
	<u>6,169</u>	<u>65,470</u>	<u>71,639</u>	<u>1,060</u>	<u>144,485</u>	<u>145,545</u>

Grants income includes grants from Historic England and other government grants.

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	<u>6,000</u>	<u>6,000</u>

### 5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>95</u>	<u>-</u>

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Whitecliff 2025 £	Gunns Mill 2025 £	General 2025 £	Total 2025 £	Whitecliff 2024 £	Gunns Mill 2024 £	General 2024 £	Total 2024 £
<b>Direct costs</b>								
Whitecliff and Cottage costs	138	-	-	138	1,697	-	-	1,697
Gunns Mill conservation costs	-	168,263	-	168,263	-	82,500	-	82,500
General Charitable Expenditure	-	-	3,119	3,119	-	-	3,669	3,669
	<u>138</u>	<u>168,263</u>	<u>3,119</u>	<u>171,520</u>	<u>1,697</u>	<u>82,500</u>	<u>3,669</u>	<u>87,866</u>
<b>Analysis by fund</b>								
Unrestricted funds	138	445	3,119	3,702	1,697	307	3,669	5,673
Restricted funds	-	167,818	-	167,818	-	82,193	-	82,193
	<u>138</u>	<u>168,263</u>	<u>3,119</u>	<u>171,520</u>	<u>1,697</u>	<u>82,500</u>	<u>3,669</u>	<u>87,866</u>

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities (Continued)

Charitable expenditure for the year ended 31 March 2025 includes independent examiner's fees of £1,200 (2024-£1,080).

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

The Trust had No employees in the year ended 31 March 2025 (2024 - none).

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Heritage assets

	Heritage Assets £
<b>At 1 April 2024 and at 31 March 2025</b>	40,404

Heritage Assets comprise freehold land and buildings, being Gunns Mill Furnace, Whitecliff Furnace and Furnace Cottage, and Lancaut Church of St James. The cost of the Heritage Assets comprises work done to offer public access to Gunns Mill Furnace. The other tangible fixed assets were plant and machinery which has been written off in the year ended 31 March 2025 as being no longer of economic value having a cost of nil (2024 - £3,155), accumulated depreciation of nil (2024 - £3,154), net book value of nil (2024 - £1).

### 11 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	500	500

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,625	-
Accruals and deferred income	1,213	1,093
	<u>6,838</u>	<u>1,093</u>

#### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Gunns Mill	126,962	65,470	(167,818)	12,430	37,044

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Gunns Mill	64,670	144,485	(82,193)	-	126,962

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	21,681	12,264	(3,702)	(12,430)	17,813

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	20,294	7,060	(5,673)	-	21,681

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Heritage assets	-	40,404	40,404
Current assets/(liabilities)	17,813	(3,360)	14,453
	<u>17,813</u>	<u>37,044</u>	<u>54,857</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	1	-	1
Heritage assets	-	40,404	40,404
Current assets/(liabilities)	21,680	86,558	108,238
	<u>21,681</u>	<u>126,962</u>	<u>148,643</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**FOREST OF DEAN BUILDINGS PRESERVATION TRUST**

England & Wales - Charity number 1147757

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# Accounts

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Charity registration number 1147757

Company registration number 06859885 (England and Wales)

**FOREST OF DEAN BUILDINGS PRESERVATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J S Johnston  
W Parker  
L V Stevens (Appointed 12 February 2024)  
H L David  
K Graham  
J A Berry  
K M Biggs  
D Viner  
A C Ockenden

### Secretary

L V Stevens

### Charity number

1147757

### Company number

06859885

### Registered office

Security Office  
Whitecliff Quarry  
Newland Street  
Coleford  
GL16 8NB

### Independent examiner

Greg Lewis  
Griffiths Marshall  
4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
GL1 2EH

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# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

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# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of Forest of Dean Buildings Preservation Trust are to preserve for the benefit of the people of the Forest of Dean District and of the Nation, the historical, architectural, and constructional heritage that may exist in and around the Forest of Dean District in its land and buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural, or constructional interest.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake. Our vision is for a community where the area's heritage assets are valued and substantially preserved, for the benefit, education, and enjoyment of current and future generations.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The Trust has continued to actively maintain and care for its three scheduled monuments, Gunn's Mill Charcoal Fuelled Blast Furnace, the later Whitecliff Coke Fuelled Blast Furnace, and the ancient romantic ruin of the chapel of St James at Lancaut. The tenancy of Furnace Cottage at Whitecliff provides the Trust with a modest but steady income. Interest was maintained, without commitment, in another possible acquisition, the grade II listed Clearwell Cemetery Chapel which has become redundant. This is seen as fitting our vision. The Trust organised a meeting at Clearwell Village Hall to help explain the current progress of our negotiations to the local community.

Regular safety and insurance inspections and grounds maintenance were carried out at all sites during the year by trustees and volunteers. During the year the Trust has commissioned a replacement website which allows us to update the news section with items about our activities, but the essential feature which allows visitors to donate continues as before. The Trust is deeply indebted to Charles Rose of The Heritage Practice, Clearwell for his skilled input.

Gunns Mill - this, the Trust's current major project again absorbed the majority of time. Rebuilding the wall facing the road had the benefit of allowing this part of the structure to be exposed to public view and enabled the focus of attention to turn to the extensive repairs required to the extensive repairs required to the timber trusses and other roof elements. Completion of the next stage of timber framing and re-roofing of the bridge house will enable us to progress towards making the building permanently waterproof and removing the scaffolding, and in December 2023 Historic England provided a further grant towards the cost of that work. Following a tender exercise, specialist builders D A Cook Evesham commenced the work in February 2024. Our advisors continue as Caroe & Partners architects and John Topp structural engineer. Trustees Kate Biggs and David Viner acted as the Trust's representatives in the complex dealings with funder, contractor, architect, engineer, and visitors. The semi transparent sheeting had degraded and was replaced with a fine mesh which provides a degree of protection and allows a better view of the structure.

Whitecliff Furnace continues to be available for public viewing with the central core fenced off for safety and the surrounding area maintained by our tenant's active caretaking duties, and vegetation has been cleared by trustees and volunteers. Furnace Cottage's electric wiring has been brought up to the required standard.

Lancaut Chapel of St James continues in fair condition and while on a popular remote ramblers path has been relatively free of litter and vandalism. The Gloucestershire Wildlife Trust have expressed an interest in closer cooperation as they control the surrounding land.

Clearwell Cemetery Chapel - discussions with the Church Commissioners have continued for possible acquisition by the Trust. A pre-application to FOD planning department for a small standalone WC building in the grounds was well received. Many details remain to be resolved. This project is being led by the Chairman who is a member of the Gloucester Diocesan Advisory Committee supported by Clearwell resident trustees Kate Biggs, Kate Graham, and Hannah David, all experienced conservation practitioners.

Outreach - Gunns Mill was advertised as a venue on Heritage Open Day in September 2023 and more than 150 visitors came to tour the building, thereby hearing about its origins, past uses, and proposed renewal along with the other work of the Trust and £360 cash donations on the day were more than double previous years'. The Trust had a stand at Speech House Steam Fair and welcomed a visit from Gloucester SPAB and trustees visited West Midlands Building Preservation Trust, learning much.

### **Financial review**

#### *Reserves policy*

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least 12 months of general running costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The trust is a company limited by guarantee under the Companies Act, and is controlled by its governing document, a deed of Trust.

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# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J S Johnston

W Parker

L V Stevens

(Appointed 12 February 2024)

H L David

K Graham

J A Berry

K M Biggs

D Viner

A C Ockenden

Of the above, J S Johnson is Chairman, William Parker is Treasurer, Laura Stevens is Secretary.

#### *Recruitment and appointment of trustees*

Trustees are recruited to have a range of skills and experience matched to the demands of current and proposed projects. The Trust actively seeks new volunteers and trustees. Meeting locations are arranged on an ad hoc basis, usually face to face but with zoom for those unable to be present due to work commitments. Laura Stevens is the Secretary dealing with insurance and administrative tasks as well as recording the monthly meetings. Although not a trustee, Sharon Seymour gave invaluable support keeping the accounts in order and providing financial information to the Trustees. The new independent examiners Griffiths Marshall have replaced Kingscott Dix after years of helpful service.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

W Parker

**Trustee**

29 October 2024

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FOREST OF DEAN BUILDINGS PRESERVATION TRUST

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I report to the trustees on my examination of the financial statements of Forest of Dean Buildings Preservation Trust (the trust) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Greg Lewis**

Griffiths Marshall  
4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
Gloucestershire  
GL1 2EH

Dated: 29 October 2024

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	1,060	144,485	145,545	296	19,853	20,149
Investments	4	6,000	-	6,000	6,028	-	6,028
<b>Total income</b>		<u>7,060</u>	<u>144,485</u>	<u>151,545</u>	<u>6,324</u>	<u>19,853</u>	<u>26,177</u>
<b>Expenditure on:</b>							
Raising funds	5	-	-	-	259	-	259
Charitable activities	6	5,673	82,193	87,866	2,243	46,799	49,042
<b>Total expenditure</b>		<u>5,673</u>	<u>82,193</u>	<u>87,866</u>	<u>2,502</u>	<u>46,799</u>	<u>49,301</u>
<b>Net income/(expenditure) and movement in funds</b>		1,387	62,292	63,679	3,822	(26,946)	(23,124)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>20,294</u>	<u>64,670</u>	<u>84,964</u>	<u>16,472</u>	<u>91,616</u>	<u>108,088</u>
<b>Fund balances at 31 March 2024</b>		<u>21,681</u>	<u>126,962</u>	<u>148,643</u>	<u>20,294</u>	<u>64,670</u>	<u>84,964</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1		1
Heritage assets	12		40,404		40,404
			<u>40,405</u>		<u>40,405</u>
<b>Current assets</b>					
Debtors	13	500		-	
Cash at bank and in hand		108,831		49,341	
		<u>109,331</u>		<u>49,341</u>	
<b>Creditors: amounts falling due within one year</b>	14	(1,093)		(4,782)	
<b>Net current assets</b>			<u>108,238</u>		<u>44,559</u>
<b>Total assets less current liabilities</b>			<u>148,643</u>		<u>84,964</u>
<b>Net assets excluding pension liability</b>			<u>148,643</u>		<u>84,964</u>
			<u><u>148,643</u></u>		<u><u>84,964</u></u>
<b>The funds of the trust</b>					
Restricted income funds	15		126,962		64,670
Unrestricted funds			21,681		20,294
			<u>148,643</u>		<u>84,964</u>
			<u><u>148,643</u></u>		<u><u>84,964</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 October 2024

W Parker  
Trustee

Company registration number 06859885 (England and Wales)

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### 1 Accounting policies

#### Charity information

Forest of Dean Buildings Preservation Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Security Office, Whitecliff Quarry, Newland Street, Coleford, GL16 8NB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line basis
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Heritage assets

Heritage Assets are stated at Cost, and are Not depreciated.

The costs of the conservation of the Heritage Assets are expensed in the Statement of Financial Activities where they are included in expenditure on charitable activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	960	-	960	296	19,853	20,149
Grants income	100	144,485	144,585	-	-	-
	<u>1,060</u>	<u>144,485</u>	<u>145,545</u>	<u>296</u>	<u>19,853</u>	<u>20,149</u>

Grants income includes grants from Historic England and other government grants.

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	6,000	6,003
Interest receivable	-	25
	<u>6,000</u>	<u>6,028</u>

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	-	259
	<u>-</u>	<u>259</u>

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on charitable activities

	Whitecliff 2024 £	Gunns Mill 2024 £	General 2024 £	Total 2024 £	Whitecliff 2023 £	Gunns Mill 2023 £	General 2023 £	Total 2023 £
<b>Direct costs</b>								
Depreciation and impairment	-	-	-	-	789	-	-	789
Whitecliff and Cottage costs	1,697	-	-	1,697	705	-	-	705
Gunns Mill conservation costs	-	82,500	-	82,500	-	47,410	-	47,410
General Charitable Expenditure	-	-	3,669	3,669	-	-	138	138
	<u>1,697</u>	<u>82,500</u>	<u>3,669</u>	<u>87,866</u>	<u>1,494</u>	<u>47,410</u>	<u>138</u>	<u>49,042</u>
<b>Analysis by fund</b>								
Unrestricted funds	1,697	307	3,669	5,673	1,494	611	138	2,243
Restricted funds	-	82,193	-	82,193	-	46,799	-	46,799
	<u>1,697</u>	<u>82,500</u>	<u>3,669</u>	<u>87,866</u>	<u>1,494</u>	<u>47,410</u>	<u>138</u>	<u>49,042</u>

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

<b>7 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	-	789
	<u>          </u>	<u>          </u>

#### **8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

#### **9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

The Trust had No employees in the year ended 31 March 2024 (2023 - none).

There were no employees whose annual remuneration was more than £60,000.

#### **10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### **11 Tangible fixed assets**

	<b>Plant and equipment £</b>
<b>Cost</b>	
At 1 April 2023	3,155
At 31 March 2024	<u>3,155</u>
<b>Depreciation and impairment</b>	
At 1 April 2023	3,154
At 31 March 2024	<u>3,154</u>
<b>Carrying amount</b>	
At 31 March 2024	<u>          1</u>
At 31 March 2023	<u>          1</u>

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Heritage assets

**Heritage  
Assets  
£**

**At 1 April 2023 and at 31 March 2024**

40,404

Heritage Assets comprise freehold land and buildings, being Gunns Mill Furnace, Whitecliff Furnace and Furnace Cottage, and Lancast Church of St James.

The cost of the Heritage Assets comprises work done to offer public access to Gunns Mill Furnace.

### 13 Debtors

	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Other debtors	500	-
	<u>500</u>	<u>-</u>

### 14 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	2,603
Accruals and deferred income	1,093	2,179
	<u>1,093</u>	<u>4,782</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gunns Mill	64,670	144,485	(82,193)	126,962
	<u>64,670</u>	<u>144,485</u>	<u>(82,193)</u>	<u>126,962</u>
<b>Previous year:</b>				
	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gunns Mill	91,616	19,853	(46,799)	64,670
	<u>91,616</u>	<u>19,853</u>	<u>(46,799)</u>	<u>64,670</u>

# FOREST OF DEAN BUILDINGS PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	20,294	7,060	(5,673)	21,681
	<u>20,294</u>	<u>7,060</u>	<u>(5,673)</u>	<u>21,681</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	16,472	6,324	(2,502)	20,294
	<u>16,472</u>	<u>6,324</u>	<u>(2,502)</u>	<u>20,294</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	1	-	1
Heritage assets	-	40,404	40,404
Current assets/(liabilities)	21,680	86,558	108,238
	<u>21,681</u>	<u>126,962</u>	<u>148,643</u>
	<u>21,681</u>	<u>126,962</u>	<u>148,643</u>
	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total 2023</b>
	£	£	£
<b>At 31 March 2023:</b>			
Tangible assets	1	-	1
Heritage assets	-	40,404	40,404
Current assets/(liabilities)	20,293	24,266	44,559
	<u>20,294</u>	<u>64,670</u>	<u>84,964</u>
	<u>20,294</u>	<u>64,670</u>	<u>84,964</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**FOREST OF DEAN BUILDINGS PRESERVATION TRUST**

England & Wales - Charity number 1147757

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# Accounts

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REGISTERED COMPANY NUMBER: 06859885 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147757

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**  
**for**  
**Forest of Dean Buildings Preservation**  
**Trust**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Forest of Dean Buildings Preservation  
Trust**

**Contents of the Financial Statements  
For The Year Ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 14

**Forest of Dean Buildings Preservation  
Trust (Registered number: 06859885)**

**Report of the Trustees  
For The Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Forest of Dean Buildings Preservation Trust are to preserve for the benefit of the people of the Forest of Dean District and of the Nation, the historical, architectural and constructional heritage that may exist in and around the Forest of Dean District in its land and buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.

**Public benefit**

Our passion is for a community where the area's heritage assets are valued and sustainably preserved for the benefit, education and enjoyment of current and future generations.

The activity of the Trust has focused on the Heritage buildings under the control of the Trust as detailed in the separate Chairman's Report.

**Forest of Dean Buildings Preservation  
Trust (Registered number: 06859885)**

**Report of the Trustees  
For The Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Achievement and Performance**

The Trust has continued to actively maintain and care for its three historic properties, the Scheduled Monuments, Gunn's Mill Charcoal Fuelled Blast Furnace, the later Whitecliff Coke Fuelled Blast Furnace and the ancient ruined chapel of St James at Lancaut. The tenancy arrangements for Furnace Cottage at Whitecliff, provides the Trust with a modest but steady income. Interest was pursued in another possible acquisition, the grade II listed Clearwell Cemetery Chapel which has become redundant. This is seen as fitting our vision, "-- for a community where the area's heritage assets are valued and sustainably preserved for the benefit, education and enjoyment of current and future generations."

Regular safety and insurance inspections and general ground maintenance were carried out at all sites during the year by trustees and volunteers.

**Gunns Mill**

Since this is our current major project it again absorbed the majority of time both in administrative and practical terms. The previous work stage, rebuilding the wall facing the road, had the benefit of allowing this part of the structure to be exposed to public view for the first time in 25 years and enabled the focus of attention to turn to the extensive repairs required by the timber trusses and other roof elements directly above the rebuilt wall. Another grant from Historic England has paid for analysis, drawings, specification and pricing for the next stage, the timber framing and re-roofing of the "bridge house", that is the right hand half of the superstructure. Our advisors are Caroe & Partners, architects and John Topp, structural engineer. This stage is managed by Kate Biggs and David Viner and its completion should enable us to progress to making the building permanently weatherproof and remove at least part of the scaffolding which has been in place for 20 years.

**Whitecliff and Furnace Cottage**

The furnace continued to be available for public viewing with the central core fenced off for safety and the area maintained by our tenant's active caretaking duties on site. A start was made on renewing the electrical wiring throughout the cottage.

On a freezing day in December, trustees and our active and much valued volunteers gathered to clear up and remove vegetation that had grown up in the unused storage building adjacent to the furnace.

**Lancaut**

The conserved ruin continued in fair condition and while on a popular though remote path for ramblers was relatively free of litter or vandalism. The Gloucestershire Wildlife Trust expressed an interest in closer co-operation as they control the surrounding land. This is to be followed up.

**Forest of Dean Buildings Preservation  
Trust (Registered number: 06859885)**

**Report of the Trustees  
For The Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Clearwell Cemetery Chapel**

Sporadic discussions continued regarding the acquisition of the Chapel from the Church Commissioners who manage the redundancy process in conjunction with the Diocese of Gloucester. Although no expense has been incurred by the trust to date, we made enquiries about water, electricity and sewage connections. A pre-application to the FoD District Council planning department for a stand-alone w/c in the grounds was well received. The CC was not against this proposal but much detail would have to be resolved. This project is being led by Sinclair Johnston who is a member of the Gloucester Diocesan Advisory Committee with Clearwell resident trustees, Kate Biggs, Kate Graham and Hannah David, all experienced conservation practitioners.

**Outreach**

Gunns Mill was advertised as a venue on Heritage Open Day, September 2022 and 99 visitors came to learn about the work of the Trust, have a tour of the building, hear about its origins, various past uses and proposed renewal. Cash donations on the day, £274 were more than double that of previous years.

In June we teamed up with Carrington Lime, a local conservation training organisation. The retaining wall around the lower part of the site was used as a hands-on base for a 3 day course in lime pointing. The students, most of whom had travelled from the Midlands, made a credible job, but the work area was finished off by Ben Kerslake of Carrington before the mortar set. The Trust's chairman joined the course as our representative and to improve his own skills.

Trustees visited and commented on Bilson Chapel, Cinderford, a "tin tabernacle" that had reached the end of its practical life, but were unable to help further. Sadly it was demolished and the site returned to the Forestry Commission.

**FINANCIAL REVIEW**

**Financial position**

For the financial year ended 31st March 2023 unrestricted income was £6,324 with unrestricted expenditure being £2,502 resulting in net unrestricted income of £3,822 and an unrestricted reserves balance at the year end of £20,294.

Restricted fund income was £19,853, with restricted expenditure being £46,799 giving a net deficit for the year of £26,946 and a restricted fund reserves balance at the year end of £64,670

**Reserves policy**

A reserves policy has been written, the board seeks to keep at least 12 months of general running costs in unrestricted funds.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees range of skills and experience is closely matched to the demands of current and proposed projects. Meeting locations are arranged on an ad-hoc basis, usually face to face but with zoom for those unable to be present due to work commitments. Laura Stevens continued as company secretary, dealing with insurance and administrative tasks as well as recording the monthly meetings. Although not a trustee, Sharon Seymour gave invaluable support with keeping our accounts in order and providing financial information to the trustees, our treasurer William Parker and our Independent Examiner, Kingscott Dix Limited. The trust actively seeks new volunteers and trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06859885 (England and Wales)

**Registered Charity number**

1147757

**Forest of Dean Buildings Preservation  
Trust (Registered number: 06859885)**

**Report of the Trustees  
For The Year Ended 31 March 2023**

**Registered office**

The Security Office Whitecliff Quarry  
Whitecliff  
Coleford  
Gloucestershire  
GL16 8NB

**Trustees**

M/s K M Biggs  
W A Parker Treasurer  
Mrs L V Stevens Trust Secretary  
Dr J Berry  
A C Ockenden  
D Viner  
J S Johnston Chairman  
M/s H L R David  
M/s K Graham

**Company Secretary**

Mrs L V Stevens

**Independent Examiner**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

J S Johnston - Trustee

**Independent Examiner's Report to the Trustees of  
Forest of Dean Buildings Preservation  
Trust**

**Independent examiner's report to the trustees of Forest of Dean Buildings Preservation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul A Reynaert

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

26 October 2023

**Forest of Dean Buildings Preservation  
Trust**

**Statement of Financial Activities  
For The Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		296	19,853	20,149	90,676
Investment income	2	6,028	-	6,028	6,256
<b>Total</b>		6,324	19,853	26,177	96,932
 <b>EXPENDITURE ON</b>					
Raising funds		259	-	259	11
<b>Charitable activities</b>					
Furnace Cottage Costs		705	-	705	646
Preservation of heritage assets		611	46,799	47,410	75,961
Other		927	-	927	713
<b>Total</b>		2,502	46,799	49,301	77,331
 <b>NET INCOME/(EXPENDITURE)</b>		3,822	(26,946)	(23,124)	19,601
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,472	91,616	108,088	88,487
 <b>TOTAL FUNDS CARRIED FORWARD</b>		20,294	64,670	84,964	108,088

The notes form part of these financial statements

**Forest of Dean Buildings Preservation  
Trust (Registered number: 06859885)**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	1	1	790
Heritage assets	7	-	40,404	40,404	40,404
		-----	-----	-----	-----
		-	40,405	40,405	41,194
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	4,279
Cash at bank		21,014	28,327	49,341	65,818
		-----	-----	-----	-----
		21,014	28,327	49,341	70,097
<b>CREDITORS</b>					
Amounts falling due within one year	9	(720)	(4,062)	(4,782)	(3,203)
		-----	-----	-----	-----
<b>NET CURRENT ASSETS</b>		20,294	24,265	44,559	66,894
		-----	-----	-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		20,294	64,670	84,964	108,088
		-----	-----	-----	-----
<b>NET ASSETS</b>		20,294	64,670	84,964	108,088
		=====	=====	=====	=====
<b>FUNDS</b>					
	10				
Unrestricted funds:					
General fund				20,294	16,472
Restricted funds:					
Gunns Mill				64,670	91,616
				-----	-----
<b>TOTAL FUNDS</b>				84,964	108,088
				=====	=====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Forest of Dean Buildings Preservation  
Trust (Registered number: 06859885)**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:

J S Johnston - Trustee

The notes form part of these financial statements

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements  
For The Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                    -    25% on cost

**Heritage assets**

The Trust holds Whitecliff Furnace and Furnace Cottage, Gunns Mill Furnace and Lancaut Church (Church of St James) as Heritage Assets.

Whitecliff Furnace and cottage is an asset of historical importance, being a rare example of an early coke fired furnace. which is held by the Trust for its conservation and educational value. This heritage asset is not capable of valuation and was gifted to the Trust.

Gunns Mill, which has also been gifted to the Trust, is a unique 17th Century blast furnace and therefore has no readily available valuation.

The Church of St James, Lancaut is a Grade II listed building with the site of a scheduled monument. The church dates back to 625AD. Again the Church was gifted and has no readily ascertainable value.

The costs of the conservation of these properties are expensed to the Statement of Financial Activities under charitable activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Rents received	6,003	6,253
Deposit account interest	25	3
	6,028	6,256
	6,028	6,256

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	789	788
	789	788
	789	788

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	75	90,601	90,676
Investment income	6,253	3	6,256
<b>Total</b>	6,328	90,604	96,932
<b>EXPENDITURE ON</b>			
Raising funds	11	-	11
<b>Charitable activities</b>			
Furnace Cottage Costs	646	-	646
Preservation of heritage assets	491	75,470	75,961
Other	713	-	713
<b>Total</b>	1,861	75,470	77,331

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME</b>	4,467	15,134	19,601
<b>Transfers between funds</b>	12,251	(12,251)	-
<b>Net movement in funds</b>	16,718	2,883	19,601
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(246)	88,733	88,487
<b>TOTAL FUNDS CARRIED FORWARD</b>	16,472	91,616	108,088

**6. TANGIBLE FIXED ASSETS**

<b>COST</b>	
At 1 April 2022 and 31 March 2023	3,155
<b>DEPRECIATION</b>	
At 1 April 2022	2,365
Charge for year	789
At 31 March 2023	3,154
<b>NET BOOK VALUE</b>	
At 31 March 2023	1
At 31 March 2022	790

**7. HERITAGE ASSETS**

The costs represent work done to offer public access to the Gunns Mill Property. The property itself is a blast furnace and is a unique survival from the 17th Century was gifted and has an unascertainable value.

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2023**

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.3.23	31.3.22
		£	£
Prepayments and accrued income		-	4,279
		<u>          </u>	<u>          </u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.3.23	31.3.22
		£	£
Trade creditors		2,603	-
Accrued expenses		2,179	3,203
		<u>          </u>	<u>          </u>
		4,782	3,203
		<u>          </u>	<u>          </u>
<b>10. MOVEMENT IN FUNDS</b>			
	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,472	3,822	20,294
<b>Restricted funds</b>			
Gunns Mill	91,616	(26,946)	64,670
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>108,088</u>	<u>(23,124)</u>	<u>84,964</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,324	(2,502)	3,822
<b>Restricted funds</b>			
Gunns Mill	19,853	(46,799)	(26,946)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>26,177</u>	<u>(49,301)</u>	<u>(23,124)</u>

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	(246)	4,467	12,251	16,472
<b>Restricted funds</b>				
Whitecliff Furnace	8,529	-	(8,529)	-
Lancaut Church	27,322	-	(27,322)	-
Gunns Mill	52,882	15,134	23,600	91,616
	<u>88,733</u>	<u>15,134</u>	<u>(12,251)</u>	<u>91,616</u>
<b>TOTAL FUNDS</b>	<u>88,487</u>	<u>19,601</u>	<u>-</u>	<u>108,088</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,328	(1,861)	4,467
<b>Restricted funds</b>			
Gunns Mill	90,604	(75,470)	15,134
<b>TOTAL FUNDS</b>	<u>96,932</u>	<u>(77,331)</u>	<u>19,601</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	(246)	8,289	12,251	20,294
<b>Restricted funds</b>				
Whitecliff Furnace	8,529	-	(8,529)	-
Lancaut Church	27,322	-	(27,322)	-
Gunns Mill	52,882	(11,812)	23,600	64,670
	<u>88,733</u>	<u>(11,812)</u>	<u>(12,251)</u>	<u>64,670</u>
<b>TOTAL FUNDS</b>	<u>88,487</u>	<u>(3,523)</u>	<u>-</u>	<u>84,964</u>

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2023**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,652	(4,363)	8,289
<b>Restricted funds</b>			
Gunns Mill	110,457	(122,269)	(11,812)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>123,109</u>	<u>(126,632)</u>	<u>(3,523)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**12. GUARANTEE BY MEMBERS**

Every member of the company promises that in the event of the Charity being wound up they will pay £1 towards the costs of that winding up and any liabilities incurred by the Charity to the extent those liabilities arose while they were a member.

**13. RESTRICTED FUNDS**

The Restricted Fund for each property relates to monies specifically given towards the preservation of the Heritage properties and the accumulation of any income they generate.

**FOREST OF DEAN BUILDINGS PRESERVATION TRUST**

England & Wales - Charity number 1147757

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# Accounts

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REGISTERED COMPANY NUMBER: 06859885 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147757

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**  
**for**  
**Forest of Dean Buildings Preservation**  
**Trust**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Forest of Dean Buildings Preservation  
Trust**

**Contents of the Financial Statements  
For The Year Ended 31 March 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13

**Forest of Dean Buildings Preservation  
Trust**

**Report of the Trustees  
For The Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives and aims.

The objects of the Forest of Dean Buildings Preservation Trust are to preserve for the benefit of the people of the Forest of Dean District and of the Nation, the historical, architectural and constructional heritage that may exist in and around the Forest of Dean District in its land and buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.

**Our Vision**

Our passion is for a community where the area's heritage assets are valued and sustainably preserved for the benefit, education and enjoyment of current and future generations.

The activity of the Trust has focused Gunns Mill and Whitecliff Furnace. Individual trustees have been made responsible for carrying out regular safety inspections. Gunns Mill has taken up the majority of time and resources throughout the past year. Safety has been considered by the trustees and appropriate procedures set in place.

**Gunns Mill**

The work of the trustees has been concerned with continuing works to conserve the site including the main building, checking the scaffolding and polythene which stabilise and protect it. Major repair work to selected walls within the wheelpit was completed and scaffolding altered to enable access to the wheelpit. Edwina Bell acting as consultant managed this phase of repair work.

Kate Biggs successfully applied for further funding for a phase of structural works to the north wall with a grant from Historic England. Enabling works and discussion has taken place with regards to repairs for the north wall and this will be undertaken during 2021. David Viner has been liaising with contractors on site and has been responsible for maintaining the site with a group of volunteers throughout the year. Discussions regarding a major grant partnership with the Forest of Dean District Council are under consideration.

**Whitecliff**

The site remains freely accessible to the public. Access to Furnace Cottage is adjacent to the cottage and has been improved under the guidance of Alan Ockendon; the main entrance is used for pedestrian access only.

A plaque commemorating the sites associations with the Mushet's was voted for by the Forester's Forest Landscape Partnership Scheme.

The grounds continue to be maintained by the tenants of the cottage. Work has been progressing to update services and tenancy agreements with the tenants.

**Lancaut Church**

The site continues to be open access for the public, with general maintenance of the grounds undertaken by David Viner and the volunteers and with the help of the Gloucestershire Wildlife Trust. No Church service was held this year due to the Corona virus lockdown. A walking leaflet giving information and guidance for the ancient Churches of the Wye Valley centred around Lancaut was published as a partnership between the Wye Valley Area of Outstanding Natural Beauty and the Trust with remaining funding from NHLF.

**Clearwell Chapel**

Negotiations are ongoing regarding the acquisition of Clearwell Mortuary Chapel from the Diocese of Gloucester. This has been led by Sinclair Johnston.

**Events**

The Trust opened Gunns Mill for Heritage 'Open Doors' in September 2019 and gave guided tours over 100 people attended.

The Trust also attended the Forest Showcase in October 2019, a very well attended event for engagement with the community.

**Forest of Dean Buildings Preservation  
Trust**

**Report of the Trustees  
For The Year Ended 31 March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06859885 (England and Wales)

**Registered Charity number**

1147757

**Registered office**

The Security Office Whitecliff Quarry  
Whitecliff  
Coleford  
Gloucestershire  
GL16 8NB

**Trustees**

K M Biggs  
W A Parker Trustee  
Mrs L V Stevens Trustee  
Dr J Berry  
A C Ockenden  
M/s S J Seymour  
D Viner  
J S Johnston  
H L R David  
M/s K Graham

**Company Secretary**

Mrs L V Stevens

**Independent Examiner**

Paul A Reynaert ACA  
ICAEW  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

Approved by order of the board of trustees on 14 September 2021 and signed on its behalf by:

K M Biggs - Trustee

**Independent Examiner's Report to the Trustees of  
Forest of Dean Buildings Preservation  
Trust**

**Independent examiner's report to the trustees of Forest of Dean Buildings Preservation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul A Reynaert ACA  
ICAEW  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

20 September 2021

**Forest of Dean Buildings Preservation  
Trust**

**Statement of Financial Activities  
For The Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		199	28,576	28,775	70,758
Investment income	2	16	3,000	3,016	3,067
<b>Total</b>		215	31,576	31,791	73,825
 <b>EXPENDITURE ON</b>					
Raising funds	3	-	80,582	80,582	44,537
<b>Charitable activities</b>					
Furnace Cottage Costs		-	604	604	-
Promotion		130	-	130	53
Other		534	1,096	1,630	912
<b>Total</b>		664	82,282	82,946	45,502
<b>NET INCOME/(EXPENDITURE)</b>		(449)	(50,706)	(51,155)	28,323
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		203	139,439	139,642	111,319
<b>TOTAL FUNDS CARRIED FORWARD</b>		(246)	88,733	88,487	139,642

The notes form part of these financial statements

**Forest of Dean Buildings Preservation  
Trust**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	1,578	1,578	2,367
Heritage assets	8	-	40,404	40,404	40,404
		-	41,982	41,982	42,771
<b>CURRENT ASSETS</b>					
Cash at bank		16	55,398	55,414	100,684
<b>CREDITORS</b>					
Amounts falling due within one year	9	(262)	(8,647)	(8,909)	(3,813)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(246)	46,751	46,505	96,871
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(246)	88,733	88,487	139,642
<b>NET ASSETS</b>		(246)	88,733	88,487	139,642
<b>FUNDS</b>					
	11				
Unrestricted funds:					
General fund				(246)	203
Restricted funds:					
Whitecliff Furnace				8,529	7,393
Lancaut Church				27,322	27,777
Gunns Mill				52,882	104,269
				88,733	139,439
<b>TOTAL FUNDS</b>				88,487	139,642

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Forest of Dean Buildings Preservation  
Trust**

**Balance Sheet - continued**  
**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2021 and were signed on its behalf by:

K M Biggs - Trustee

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements  
For The Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Heritage assets**

The Trust holds Whitecliff Furnace and Furnace Cottage, Gunns Mill Furnace and Lancaut Church (Church of St James) as Heritage Assets. The trustees do not consider any valuation can be ascribed to these properties in view of their unique historical importance.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Heritage assets**

Whitecliff Furnace is an asset of historical importance, being a rare example of an early coke fired furnace. which is held by the Trust for its conservation for its educational value. This heritage asset is not capable of valuation and was gifted to the Trust.

Gunns Mill, which has also been gifted to the Trust, is a unique 17th Century blast furnace and therefore has no readily available valuation.

The Church of St James, Lancaut is a Grade II listed building with the site of a scheduled monument. The church dates back to 625AD. Again the Church was gifted and has no readily ascertainable value. The costs of the conservation of these properties is expensed to the income and expenditure account.

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**2. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Rents received	3,000	3,003
Interest receivable - trading	16	64
	3,016	3,067
	3,016	3,067

**3. RAISING FUNDS**

**Investment management costs**

	31.3.21	31.3.20
	£	£
Light & Heat	230	134
Property repairs	79,564	41,641
Depreciation	788	788
	80,582	42,563
	80,582	42,563

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Other assurance services	600	900
Depreciation - owned assets	789	788
	1,389	1,688
	1,389	1,688

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	800	69,958	70,758
Investment income	64	3,003	3,067
<b>Total</b>	864	72,961	73,825
<b>EXPENDITURE ON</b>			
Raising funds	2,367	42,170	44,537
<b>Charitable activities</b>			
Promotion	53	-	53

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Other	162	750	912
<b>Total</b>	2,582	42,920	45,502
<b>NET INCOME/(EXPENDITURE)</b>	(1,718)	30,041	28,323
<b>Transfers between funds</b>	450	(450)	-
<b>Net movement in funds</b>	(1,268)	29,591	28,323
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,471	109,848	111,319
<b>TOTAL FUNDS CARRIED FORWARD</b>	203	139,439	139,642

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	3,155
<b>DEPRECIATION</b>	
At 1 April 2020	788
Charge for year	789
At 31 March 2021	1,577
<b>NET BOOK VALUE</b>	
At 31 March 2021	1,578
At 31 March 2020	2,367

**8. HERITAGE ASSETS**

The costs represent work done to offer public access to the Gunns Mill Property. The property itself is a blast furnace and is a unique survival from the 17th Century was gifted and has an unascertainable value.

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 10)	8,310	-
Trade creditors	(1)	3,213
Accrued expenses	600	600
	8,909	3,813

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	8,310	-
	8,310	-

**11. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	203	(449)	(246)
<b>Restricted funds</b>			
Whitecliff Furnace	7,393	1,136	8,529
Lancaut Church	27,777	(455)	27,322
Gunns Mill	104,269	(51,387)	52,882
	139,439	(50,706)	88,733
<b>TOTAL FUNDS</b>	139,642	(51,155)	88,487

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	215	(664)	(449)
<b>Restricted funds</b>			
Whitecliff Furnace	3,000	(1,864)	1,136
Lancaut Church	-	(455)	(455)
Gunns Mill	28,576	(79,963)	(51,387)
	31,576	(82,282)	(50,706)
<b>TOTAL FUNDS</b>	31,791	(82,946)	(51,155)

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	1,471	(1,718)	450	203
<b>Restricted funds</b>				
Whitecliff Furnace	13,120	(5,577)	(150)	7,393
Lancaut Church	34,482	(6,555)	(150)	27,777
Gunns Mill	62,246	42,173	(150)	104,269
	<u>109,848</u>	<u>30,041</u>	<u>(450)</u>	<u>139,439</u>
<b>TOTAL FUNDS</b>	<u>111,319</u>	<u>28,323</u>	<u>-</u>	<u>139,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	864	(2,582)	(1,718)
<b>Restricted funds</b>			
Whitecliff Furnace	3,298	(8,875)	(5,577)
Lancaut Church	-	(6,555)	(6,555)
Gunns Mill	69,663	(27,490)	42,173
	<u>72,961</u>	<u>(42,920)</u>	<u>30,041</u>
<b>TOTAL FUNDS</b>	<u>73,825</u>	<u>(45,502)</u>	<u>28,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	1,471	(2,167)	450	(246)
<b>Restricted funds</b>				
Whitecliff Furnace	13,120	(4,441)	(150)	8,529
Lancaut Church	34,482	(7,010)	(150)	27,322
Gunns Mill	62,246	(9,214)	(150)	52,882
	<u>109,848</u>	<u>(20,665)</u>	<u>(450)</u>	<u>88,733</u>
<b>TOTAL FUNDS</b>	<u>111,319</u>	<u>(22,832)</u>	<u>-</u>	<u>88,487</u>

**Forest of Dean Buildings Preservation  
Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,079	(3,246)	(2,167)
<b>Restricted funds</b>			
Whitecliff Furnace	6,298	(10,739)	(4,441)
Lancaut Church	-	(7,010)	(7,010)
Gunns Mill	98,239	(107,453)	(9,214)
	<u>104,537</u>	<u>(125,202)</u>	<u>(20,665)</u>
<b>TOTAL FUNDS</b>	<u>105,616</u>	<u>(128,448)</u>	<u>(22,832)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**13. GUARANTEE BY MEMBERS**

Every member of the company promises that in the event of the Charity being wound up they will pay £1 towards the costs of that winding up and any liabilities incurred by the Charity to the extent those liabilities arose while they were a member.

**14. RESTRICTED FUNDS**

The Restricted Fund for each property relates to monies specifically given towards the preservation of the Heritage properties and the accumulation of any income they generate.

**Forest of Dean Buildings Preservation  
Trust**

**Detailed Statement of Financial Activities  
For The Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	2
Donations	900	798
Grants	27,875	69,958
	<hr/>	<hr/>
	28,775	70,758
 <b>Investment income</b>		
Rents received	3,000	3,003
Interest receivable - trading	16	64
	<hr/>	<hr/>
	3,016	3,067
 <b>Total incoming resources</b>		
	<hr/>	<hr/>
	31,791	73,825
 <b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Light & Heat	230	134
Property repairs	79,564	41,641
Plant and machinery	788	788
	<hr/>	<hr/>
	80,582	42,563
 <b>Charitable activities</b>		
Advertising	130	53
 <b>Support costs</b>		
<b>Management</b>		
Insurance	1,399	1,390
Postage and stationery	143	290
Sundries	92	306
	<hr/>	<hr/>
	1,634	1,986
 <b>Governance costs</b>		
Auditors' remuneration for non audit work	600	900
	<hr/>	<hr/>
Total resources expended	82,946	45,502
 <b>Net (expenditure)/income</b>		
	<hr/>	<hr/>
	<u>(51,155)</u>	<u>28,323</u>

This page does not form part of the statutory financial statements