

**CELESTIAL CHURCH OF CHRIST  
NEW JERUSALEM MINISTRIES  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31st March 2022**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD, LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES**  
**Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES**  
**Charity Information**

**Trustees**

Sikiru Adetona Adedaja  
Olatomo Adetutu  
Morayo Salvador  
Bamidele Oyeabanjo

**Principal Location**

Shalom House  
118-120 Ormside Street  
London  
SE18 1TR

**Bankers**

HSBC  
28 Borough High Street  
Southwark  
London SE1 1YB

**Accountants**

Emmanuel Stephens & Co  
62 Beechwood Road  
London  
E8 3DY

## **CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st March 2022**

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The trustees have the pleasure of submitting their report and the financial statements for the year ended 31st March 2022

### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31<sup>st</sup> March 2022

### **Reserves Policy**

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

### **Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## **CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES**

I report on the accounts of the Trust for the period ended 31st March 2022, which are set out on pages 4 to 8.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

#### **Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY  
62 Beechwood Road  
London  
E8 3DY

**CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES**  
**Statement of Financial Activities for the year ended 31st March 2022**

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<b><u>Incoming Resources</u></b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	1a	76,524	-	76,524	37,380
Activities in furtherance of the charity objects	1b	-	-	-	-
Gift Aid Received		16,050		16,050	16,050
<b>Total Incoming Resources</b>		<b>92,574</b>	<b>-</b>	<b>92,574</b>	<b>53,429</b>
<b><u>Resources Expended</u></b>					
<i>Charitable activities:</i>					
Direct Charitable Expenditure	2	23,878		23,878	34,757
<i>Governance costs:</i>					
Management & Administration	3	27,641	-	27,641	35,493
<b>Total Resources expended</b>		<b>51,519</b>	<b>0</b>	<b>51,519</b>	<b>70,249</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>41,055</b>	<b>0</b>	<b>41,055</b>	<b>(16,820)</b>
<b>Net Movement in Funds</b>	4	<b>41,055</b>	<b>0</b>	<b>41,055</b>	<b>(16,820)</b>
<b>Accumulated Fund at 1st April</b>		<b>373,481</b>	<b>2,648</b>	<b>376,129</b>	<b>392,949</b>
		<b>414,536</b>	<b>2,648</b>	<b>417,184</b>	<b>376,129</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES**  
**Balance sheet as at 31st March 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	7	<u>387,979</u> 387,979	<u>387,594</u> 387,594
<b>CURRENT ASSETS</b>			
Debtors		2,360	2,360
Bank		39,647	14,305
Cash in Hand		<u>-</u>	<u>-</u>
		42,007	16,665
<b>CURRENT LIABILITIES</b>			
Amount falling due within a year	8	<u>(12,802)</u>	<u>(15,530)</u>
<b>NET CURRENT ASSETS</b>			
		<u>29,205</u>	<u>1,135</u>
		<b>417,184</b>	<b>388,729</b>
<b>LONG TERM LIABILITIES</b>			
Amount falling due more than a year		0	(12,600)
<b>NET ASSETS</b>			
		<u><b>417,184</b></u>	<u><b>376,129</b></u>
<b>TOTAL FUNDS</b>			
	6	<u><b>417,184</b></u>	<u><b>376,129</b></u>

Approved by the Trustees and Signed on their behalf:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES

Notes to the financial statements for the year ended 31st March 2022

### ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

#### 1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations	2022	2021
	£	£
Tithes & Offerings	76,524	37,380
Building Funds	-	-
Other Charitable Income(Gift Aid)	9,098	16,050
	<u>85,623</u>	<u>53,429</u>

#### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	2021
	£	£
Donations	1,450	3,020
Spiritual Materials	3,830	2,087
Transportation	4,565	3,524
Church expenditure	14,033	6,067
Pastoral Allowance	-	4,500
	<u>23,878</u>	<u>19,198</u>

#### 3. MANAGEMENT AND ADMINISTRATION

	2022	2021
	£	£
Honorarium	450	2,200
Rent & Rates	-	-
Refusal Disposal	-	-
Telephone & fax & internet	-	605
Printing, postage & stationery	-	1,450
Accountancy	750	750
Insurance	744	1,085
Harvest/Paliatives	1,619	4,061
Light & Heat	5,215	11,509
Repairs & renewals	4,358	1,027
Legal & professional fees	3,188	2,645
Planning Permission	-	-
General expenses	7,059	6,865
Depreciation	4,257	3,296
	<u>27,641</u>	<u>35,493</u>



#### 4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022 £	2021 £
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	4,257	4,365

#### 5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instruments 20% straight line

Fixtures & Fitting 20% straight line

#### 6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2021	373,481	2,648	376,129
Surplus/(Deficit) for the year	41,055	0	41,055
At 31st March 2022	414,536	2,648	417,184

##### 6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

##### 6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

#### 7. FIXED ASSETS

	Land & Building £	Furniture, Fixtures & Fittings £	Computer Equipment £	Musical Instru- ments £	Totals £
<b>Cost/Valuation</b>					
At 1 <sup>st</sup> April 2021	385,000	10,872	1850	5,582	403,304
Additions		-		4,750	4,750
At 31st March 2022	385,000	10,872	1,850	10,332	408,054
<b>Depreciation</b>					
At 1 <sup>st</sup> April 2021	-	8,295	1833	5,582	15,710
Charge for the year	-	2,174	17	2,174	4,365
At 31st March 2022		10,469	1,850	7,756	20,075
<b>Net Book Value</b>					
At 31st March 2022	385,000	403	-	2,576	387,979
At 31 <sup>st</sup> March 2021	385,000	2,577	17	-	387,594

#### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accountancy Fee	750	750
Loan	12,052	12,600
Sundry Creditor	-	2,180
	12,802	15,530