

**CELESTIAL CHURCH OF CHRIST
NEW JERUSALEM MINISTRIES
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st March 2021**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES
Reports and Accounts

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CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES
Charity Information

Trustees

Sikiru Adetona Adedaja
Olatomo Adetutu
Morayo Salvador

Principal Location

Shalom House
118-120 Ormside Street
London
SE18 1TR

Bankers

HSBC
28 Borough High Street
Southwark
London SE1 1YB

Accountants

Emmanuel Stephens & Co
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st March 2021

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31st March 2021

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st March 2021

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: _____

Name: _____

Date: _____

CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES

I report on the accounts of the Trust for the period ended 31st March 2021, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY
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London
E8 3DY

CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES
Statement of Financial Activities for the year ended 31st March 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	1a	37,380	-	37,380	56,765
Activities in furtherance of the charity objects	1b	-	-	-	-
Gift Aid Received		16,050		16,050	4,638
Total Incoming Resources		53,429	-	53,429	61,403
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Direct Charitable Expenditure	2	34,757		34,757	15,690
<i>Governance costs:</i>					
Management & Administration	3	35,493	-	35,493	36,342
Total Resources expended		70,249	0	70,249	52,032
Net Incoming/(Outgoing) Resources for the year		(16,820)	0	(16,820)	9,371
Net Movement in Funds	4	(16,820)	0	(16,820)	9,371
Accumulated Fund at 1st April		390,301	2,648	392,949	383,578
		373,481	2,648	376,129	392,949

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES
Balance sheet as at 31st March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	7	<u>387,594</u> 387,594	<u>387,430</u> 387,430
CURRENT ASSETS			
Debtors		2,360	2,360
Bank		14,305	6,487
Cash in Hand		<u>-</u>	<u>-</u>
		16,665	8,847
CURRENT LIABILITIES			
Amount falling due within a year	8	<u>(15,530)</u>	<u>(4,950)</u>
NET CURRENT ASSETS			
		<u>1,135</u>	<u>3,897</u>
		388,729	391,327
LONG TERM LIABILITIES			
Amount falling due more than a year		(12,600)	(10,850)
NET ASSETS			
		<u>376,129</u>	<u>380,477</u>
TOTAL FUNDS			
	6	<u>376,129</u>	<u>380,477</u>

Approved by the Trustees and Signed on their behalf:

Signature: _____

Name: _____

Date: _____

CELESTIAL CHURCH OF CHRIST NEW JERUSALEM MINISTRIES

Notes to the financial statements for the year ended 31st March 2021

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations	2021	2020
	£	£
Tithes & Offerings	37,380	56,765
Building Funds	-	-
Other Charitable Income(Gift Aid)	16,050	4,638
	<u>53,429</u>	<u>61,403</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Donations	2,784	3,020
Spiritual Materials	3,410	2,087
Transportation	3,754	3,524
Church expenditure	18,309	6,067
Pastoral Allowance	6,500	4,500
	<u>34,757</u>	<u>19,198</u>

3. MANAGEMENT AND ADMINISTRATION

	2021	2020
	£	£
Honorarium	2,200	6,500
Rent & Rates	-	12,400
Refusal Disposal	-	-
Telephone & fax & internet	605	507
Printing, postage & stationery	1,450	595
Accountancy	750	750
Insurance	1,085	1,042
Harvest/Paliatives	4,061	10,929
Light & Heat	11,509	4,344
Repairs & renewals	1,027	8,400
Legal & professional fees	2,645	7,125
Planning Permission	-	3,600
General expenses	6,865	5,014
Depreciation	3,296	3,566
	<u>35,493</u>	<u>64,772</u>

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021 £	2020 £
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	<u>3,296</u>	<u>3,566</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instruments 20% straight line

Fixtures & Fitting 20% straight line

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2020	390,301	2,648	392,949
Surplus/(Deficit) for the year	(16,820)	0	(16,820)
At 31st March 2021	<u>373,481</u>	<u>2,648</u>	<u>376,129</u>

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

7. FIXED ASSETS

	Land & Building £	Furniture, Fixtures & Fittings £	Computer Equipment £	Musical Instru- ments £	Totals £
Cost/Valuation					
At 1 st April 2020	385,000	8,927	1850	5,582	401,359
Additions		1,945		-	1,945
At 31st March 2021	<u>385,000</u>	<u>10,872</u>	<u>1,850</u>	<u>5,582</u>	<u>403,304</u>
Depreciation					
At 1 st April 2020	-	6,121	1222	5,071	12,414
Charge for the year	-	2,174	611	511	3,296
At 31st March 2021		<u>8,295</u>	<u>1,833</u>	<u>5,582</u>	<u>15,710</u>
Net Book Value					
At 31st March 2021	<u>385,000</u>	<u>2,577</u>	<u>17</u>	<u>-</u>	<u>387,594</u>
At 31 st March 2020	<u>385,000</u>	<u>2,806</u>	<u>628</u>	<u>511</u>	<u>388,945</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accountancy Fee	750	750
Loan	12,600	12,600
Sundry Creditor	2,180	-
	<u>15,530</u>	<u>13,350</u>