

CALVARY INTERNATIONAL CHRISTIAN
CENTRE

Report and Financial Statements

Year ended 31st December 2022

Impact Financials
Regus
15th Floor, Brunel House
2 Fitzalan Road
Cardiff
CF24 0EB

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and activities for the public benefit

The purposes of the trust continue to be:

The advancement of the Christian gospel by preaching the gospel of God about His only son, Jesus Christ;

The relief of poverty, sickness and distress;

Any other charitable purpose according to the laws of England and Wales as the trustees may from time to time think fit.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees achieve this by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Saviour and Lord.

Non-believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavor to create an environment where a person's faith can be increased and matured by access to:

- Regular biblical teaching

- Praise, worship and prayer meetings

- Provision of pastoral works

- Visiting and praying for the sick and infirmed

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

EXECUTIVE SUMMARY

The theme for the year 2022 was “Our year of Divine Presence” which was taken from Exodus 33:14, Psalm 91:1 and Psalm 23:6. This report captures various operational activities of Calvary International Christian Centre from January to December 2022 aimed at fulfilling the vision and mission as well as the theme for the year. The report discusses the various programs, churches and plans that have been implemented. The various programs and interventions are discussed below.

Starting the Branch Churches

Calvary International Christian Centre has made remarkable strides in its expansion efforts by establishing two branches in London and Sheffield in 2022. These new branches serve as testament to the church’s dedication to spreading the Gospel and fulfilling its mission in different parts of the United Kingdom. Since their establishment, both branches have experienced steady growth, attracting a diverse congregation eager to participate in the uplifting and transformative worship experiences offered by Calvary International Christian Centre. With each passing day, the church’s presence in London and Sheffield continues to flourish. Creating a strong sense of community and providing spiritual guidance and support to individuals seeking a deeper connection with their faith. Through its expansion, Calvary International Christian Centre is demonstrating its commitment to reaching new souls, extending its reach and positively impacting lives in these vibrant cities.

Mortgage Payoff

In a remarkable feat of financial stewardship, Calvary international Christian Centre has successfully paid off its mortgage, making a significant milestone in the church’s journey. This monumental achievement not only demonstrates the dedication and commitment of the congregation but also paves the way for advancing the work of the ministry. By eliminating the burden of mortgage payments, Calvary International Christian Centre can now allocate those funds towards furthering its mission, expanding outreach programs and investing in the growth

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

and development of its members. This financial freedom will enable the church to strengthen its impact within the community, providing enhanced services, resources and support to those in need. The payoff of the mortgage showcases the unwavering faith and determination of the congregation, setting a solid foundation for a future filled with continued blessings and opportunities to make a positive difference.

Ordination of Pastors

During the annual convention, a significant milestone was reached as the congregation ordained two reverend ministers, two pastors and seven ministers. This momentous occasion not only symbolizes the growth and dedication of the church but also reflects the commitment to nurturing and developing spiritual leaders within the community. With these ordinations, Calvary International Christian Centre reaffirms its mission to spread the teachings of Christianity and provide guidance and support to its members. The newly ordained ministers and pastors are poised to serve as beacons of faith and shepherd the flock with unwavering devotion, ensuring the continued spiritual growth and welfare of the congregation.

Purchase of Transit Van

In a significant step towards enhancing its outreach capabilities, Calvary International Christian Centre made a strategic investment in 2022 by purchasing a transit van for the church. This new acquisition serves as a valuable asset for the church's various ministries and programs, enabling efficient transportation of people, resources and equipment. The transit van will play a vital role in expanding the church's reach beyond its physical location, allowing for increased mobility in serving the community and carrying out acts of compassion and service. With the addition of this versatile vehicle, Calvary International Christian Centre is better equipped to fulfill its mission of spreading the Gospel, extending a helping hand and making a positive impact in the lives of those in need.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place.

The income for the year was £208,617 (2021 = £127,914). This includes amounts received under the Gift Aid system.

Risk Management

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date financial information to enable the trustees to plan accordingly.

b. Reputational

The trustees have recognized the circumstances that could result in damaging the reputation of the charity and are continuing to introduce measures to minimize these particular risks.

Reserves policy

The trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

With this in mind, the trustees aim to maintain current assets at a level which equates to 3 months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long-term decrease in income be recognized.

The level of current assets as at 31st December 2022 was £100,082.

3 months average unrestricted charitable expenditure (excluding depreciation) is £31,500

The current level of reserves is therefore adequate as per the above policy.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

Plans for 2023

Calvary International Christian Centre has set ambitious plans for 2023 with a focus on expanding its reach and facilities. One of the key objectives is to secure additional spaces for worship with intentions to either lease or purchase two buildings for churches in Bradford and Hull. This strategic move aims to establish a stronger presence in these areas and provide spiritual support to the local communities. Moreover, the church aims to continue its growth by initiating the establishment of three more churches in 2023, spreading the Gospel and fostering spiritual growth in new locations. Additionally, Calvary International Christian Centre has identified the need for expansion within its existing sanctuary in Leeds. With this in mind, plans are underway to remove the false ceiling, creating more space and accommodating a larger congregation. These exciting initiatives reflect the church's dedication to its mission and its commitment to spreading the Gospel in various regions.

As a church, 2022 was seen as a successful year as various programs and plans were successfully implemented which saw a great impact on individual lives, families and communities. Lessons learnt in the year under review will also guide the plans for 2023.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

Structure, governance and management

The trust is a registered charity, number 1147746, and is constituted under a Trust Deed dated 1st January 2012.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

Regular meetings of the trustees take place with additional communication between meetings. Regular topics of discussion include the way forward, the level of reserves, the financial position and risk management policies.

The day to day leading of the charity is delegated to Pastor C Wilson-Andoh.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of plans of the charity for the future. Any training requests are quantified and arranged as necessary.

Key management personnel remuneration

The trustees consider the board of trustees with Pastor C Wilson-Andoh in particular as comprising the key management personnel of the charity and in charge of directing and controlling the charity on a daily basis.

All trustees give their time freely and no trustee remuneration was paid in the year. Related party transactions are shown in note 12

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

Reference and administrative information

Trustees

Mrs Gloria Wilson-Andoh
George Nicholas Hagan
Pastor Samuel Adjei-Appiah
Alfred Agyei Nyarko
Rev Christopher Wilson-Andoh

Principal office

53 Cardigan Lane
Burley
Leeds
LS4 2LE

Independent Examiner

George A Kitcher FCA
Regus
15th Floor, Brunel House
Cardiff CF24 0EB

Principal Bankers

Yorkshire Bank
Headingley
Leeds
LS6 2AA

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2022

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

Approved by the trustees on 31ST October 2023 and signed on their behalf by

Gloria Wilson-Andoh -Trustee

CALVARY INTERNATIONAL CHRISTIAN CENTRE
Statement of Financial Activities
Year ending 31st December 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
Income	1		
Donations	3	208,604	127,906
Investment Income	4	13	8
TOTAL INCOME		208,617	127,914
Expenditure	1		
Expenditure on charitable activities	5	-135,309	-94,241
TOTAL EXPENDITURE		-135,309	-94,241
Net incoming/(expenditure)		73,308	33,673
Reconciliation of funds			
Total funds brought forward		195,207	161,534
Total funds carried forward		268,515	195,207

CALVARY INTERNATIONAL CHRISTIAN CENTRE
Balance Sheet as at 31st December 2022

	Note	Total Funds £	Prior Year £
Fixed assets:	1		
Tangible assets	8	170,378	167,461
Total fixed assets		170,378	167,461
Current assets:			
Debtors		44,674	22,470
Cash at bank and in hand		55,408	91,426
Total current assets	9	100,082	113,896
Liabilities:			
Creditors falling due within one year	10	-1,945	-7,260
Net Current assets		98,137	106,636
		268,515	274,097
Creditors falling due after one year	11	0	-78,890
NET ASSETS		268,515	195,207
The funds of the charity:	1		
Unrestricted income funds		268,515	195,207
Total charity funds		268,515	195,207

The notes at pages 14 to 18 form part of these accounts

Approved by the trustees on 31st October 2023 and signed on their behalf by:

Gloria Wilson-Andoh - Trustee

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and is shown in notes 5 & 6.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis for equipment and vehicles. For property and property improvements, the rate is 2% on a straight line basis.

(j) Pensions

The charity does not have any employees.

2.Trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2021 = £nil)

3. Income	2022	2021
	£	£
Donations	163,930	105,345
Gift Aid	44,674	22,561
	208,604	127,906

CALVARY INTERNATIONAL CHRISTIAN CENTRE
Notes to the accounts

4. Investment Income

	2022	2021
	£	£
Interest on cash deposits	13	8

5. Expenditure on charitable activities

	2022	2021
	£	£
Donations and Visiting Speakers	20,622	15,504
Water Rates	803	813
Light and Heat	15,411	5,974
Cleaning and Hygiene	0	313
Administration	3,298	1,247
Loan Interest	1,908	3,140
Finance Charges	42	196
Insurance	2,091	2,001
Telephone, Internet, media	683	1,641
Depreciation	9,289	7,083
Ministry Expenses	1,356	817
Repairs	16,752	9,853
Website Costs	115	56
Refreshments and Activities	24,556	16,621
Professional Fees	935	765
Outreach Expenses	1,212	688
Training and Resources	771	350
Venue Costs	6,588	9,042
Travel and Motor Expenses	24,543	6,296
Retreat Expenses	0	809
Publicity	1,997	1,325
Book Launch	0	9,300
Women's Ministry	0	407
Worship Group	787	0
Men's Ministry	920	0
Loss on vehicle scrapped	630	0
	135,309	94,241

6. Governance costs

	2022	2021
	£	£
Independent Examination	845	765
Costs of meetings	0	0
	845	765

7. Staff

The charity does not employ any staff.

CALVARY INTERNATIONAL CHRISTIAN CENTRE**Notes to the accounts****8. Tangible fixed assets**

	Equipment	Property	Vehicle	TOTAL
	£	£	£	£
Cost				
At 1st January 2022	44,073	186,402	2,000	232,475
Additions	3,837	0	9,000	12,837
Disposals	0	0	-2,000	-2,000
At 31st December 2022	47,910	186,402	9,000	243,312
Depreciation				
At 1st January 2022	34,638	29,006	1,370	65,014
Charge for the year	3,312	3,728	2,250	9,290
Eliminated on disposals	0	0	-1,370	-1,370
At 31st December 2022	37,950	32,734	2,250	72,934
Net book value				
At 31st December 2022	9,960	153,668	6,750	170,378
At 31st December 2021	9,435	157,396	630	167,461

9. Analysis of current assets

	2022	2021
	£	£
Gift Aid repayment	44,674	22,470
Cash at bank	55,408	91,426
	100,082	113,896
All debtors relate to unrestricted funds		

10. Analysis of current liabilities

	2022	2021
	£	£
Creditors under 1 year	1,945	7,260

All creditors relate to unrestricted funds.

CALVARY INTERNATIONAL CHRISTIAN CENTRE
Notes to the accounts

11. Liabilities due after one year.

	2022	2021
	£	£
Bank Loan	0	78,890

The bank loan relates to a mortgage covering Burley Methodist Church, the term of which is 25 years. The loan is secured on the property to which it relates.

Mortgage interest is charged at 3.5% above the prevailing bank's base rate and is due to be repaid by 2039.

The bank loan was repaid in full in June 2022.

12. Related party transactions

During the year, the following trustees received amounts from the charity:

C Wilson-Andoh	£1,000	(2021 = £1,000)
Mrs G Wilson-Andoh	£0	(2021 = £500)
S Adjei-Appiah	£0	(2021 = £1,500)

These amounts were included in the donations figure.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Independent Examiner's report to the Trustees of

CALVARY INTERNATIONAL CHRISTIAN CENTRE

I report on the accounts for the trust for the year ended 31st December 2022 which are set out on pages 11 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - # to keep accounting records in accordance with section 130 of the Charities act, and
 - # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

Have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA

Chartered Accountant

Regus

15th Floor, Brunel House

2 Fitzalan Road

Cardiff

CF24 0EB

1st December 2023