

CALVARY INTERNATIONAL CHRISTIAN
CENTRE

Report and Financial Statements

Year ended 31st December 2021

Impact Financials
Regus
15th Floor, Brunel House
2 Fitzalan Road
Cardiff
CF24 0EB

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and activities for the public benefit

The purposes of the trust continue to be:

The advancement of the Christian gospel by preaching the gospel of God about His only son, Jesus Christ;

The relief of poverty, sickness and distress;

Any other charitable purpose according to the laws of England and Wales as the trustees may from time to time think fit.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees achieve this by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Saviour and Lord.

Non-believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavor to create an environment where a person's faith can be increased and matured by access to:

- Regular biblical teaching

- Praise, worship and prayer meetings

- Provision of pastoral works

- Visiting and praying for the sick and infirmed

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

EXECUTIVE SUMMARY

2021 was a better year as compared to 2020. As a result of the limited lockdown restrictions, the church was able to restart most of our weekly services. However, all the chapel meetings were still held online. The church was able to organize the yearly camp in July, after the 2020 version was cancelled due to the pandemic.

In 2021, the church intensified prayer and fasting. We started "Commanding your Month" which was a week-long prayer and fasting undertaken at the end of every month from January to December.

Rev Chris launched his second book dubbed "Contagious Church" during the Open Heaven Convention in December 2021. In addition, the church organized a number of life transforming events such as Coupled for Life, Love Talk, Amplified (Worship Service) and International Sunday. Blessed of the Father (our homeless outreach), was extremely busy and stepped up to the plate to help the community and the city. Their food bank was expanded to help more families and currently caters for about 40 families every week.

We were blessed with quite a number of babies in 2021.

We ended the year with a Watchnight Service on 31st to celebrate God's goodness and our gratitude of how far He has brought us as a church family and for keeping everyone safe and keeping the church running well.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place.

The income for the year was £127,914 (2020 = £84,393). This includes amounts received under the Gift Aid system.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

Risk Management

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date financial information to enable the trustees to plan accordingly.

b. Reputational

The trustees have recognized the circumstances that could result in damaging the reputation of the charity and are continuing to introduce measures to minimize these particular risks.

Reserves policy

The trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

With this in mind, the trustees aim to maintain current assets at a level which equates to 3 months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long-term decrease in income be recognized.

The level of current assets as at 31st December 2021 was £113,896.

3 months average unrestricted charitable expenditure (excluding depreciation) is £21,800

The current level of reserves is therefore adequate as per the above policy.

Plans for the future

2021 promises to be another blessed year with new challenges to overcome. We are trusting God to go ahead and grow all of our branches and start a few new ones. We are also hoping to partner with like-minded organisations to help with the needs of the less advantaged in our community.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

Plans for the future (contd)

Thank you for being part of CICC in 2021. We hope to see you and fellowship with you through 2022 and the years ahead.

God Bless

Structure, governance and management

The trust is a registered charity, number 1147746, and is constituted under a Trust Deed dated 1st January 2012.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

Regular meetings of the trustees take place with additional communication between meetings. Regular topics of discussion include the way forward, the level of reserves, the financial position and risk management policies.

The day to day leading of the charity is delegated to Pastor C Andoh.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of plans of the charity for the future. Any training requests are quantified and arranged as necessary.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

Key management personnel remuneration

The trustees consider the board of trustees with Pastor C Wilson-Andoh in particular as comprising the key management personnel of the charity and in charge of directing and controlling the charity on a daily basis.

All trustees give their time freely and no trustee remuneration was paid in the year. Related party transactions are shown in note 12

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

Reference and administrative information

Trustees

Mrs Gloria Wilson-Andoh
George Nicholas Hagan
Pastor Samuel Adjei-Appiah
Alfred Agyei Nyarko
Rev Christopher Wilson-Andoh

Principal office

53 Cardigan Lane
Burley
Leeds
LS4 2LE

Independent Examiner

George A Kitcher FCA
Regus
15th Floor, Brunel House
Cardiff CF24 0EB

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

Reference and administrative information (Contd)

Principal Bankers

Yorkshire Bank

Headingley

Leeds

LS6 2AA

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

Approved by the trustees on

13/8/22

and signed on their behalf by

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G. WILSON - ANGLIA - TRUSTEE

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Independent Examiner's report to the Trustees of

CALVARY INTERNATIONAL CHRISTIAN CENTRE

I report on the accounts for the trust for the year ended 31st December 2021 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Report of the trustees for the year ended 31st December 2021

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Charities act, and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA

Chartered Accountant

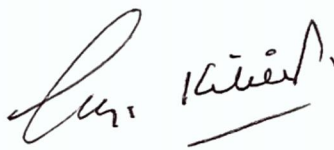
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CF24 0EB


28/08/22

CALVARY INTERNATIONAL CHRISTIAN CENTRE
Statement of Financial Activities
Year ending 31st December 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
Income	1		
Donations	3	127,906	84,346
Investment Income	4	8	47
TOTAL INCOME		127,914	84,393
Expenditure	1		
Expenditure on charitable activities	5	-94,241	60,113
TOTAL EXPENDITURE		-94,241	60,113
Net incoming/(expenditure)		33,673	24,280
Reconciliation of funds			
Total funds brought forward		161,534	137,254
Total funds carried forward		195,207	161,534

CALVARY INTERNATIONAL CHRISTIAN CENTRE
Balance Sheet as at 31st December 2021

	Note	Total Funds £	Prior Year £
Fixed assets:	1		
Tangible assets	8	167,461	171,279
Total fixed assets		167,461	171,279
Current assets:			
Debtors		22,470	16,217
Cash at bank and in hand		91,426	63,484
Total current assets	9	113,896	79,701
Liabilities:			
Creditors falling due within one year	10	-7,260	-7,197
Net Current assets		106,636	72,504
		274,097	243,783
Creditors falling due after one year	11	-78,890	-82,249
NET ASSETS		195,207	161,534
The funds of the charity:	1		
Unrestricted income funds		195,207	161,534
Total charity funds		195,207	161,534

The notes at pages 14 to 18 form part of these accounts

Approved by the trustees on 13/8/22 and signed on their behalf by:



G WILSON-ANDOH - TRUSTEE

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and is shown in notes 5 & 6.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis for equipment and vehicles. For property and property improvements, the rate is 2% on a straight line basis.

(j) Pensions

The charity does not have any employees.

2.Trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2020 = £nil)

3. Income	2021	2020
	£	£
Donations	105,345	68,129
Gift Aid	22,561	16,217
	127,906	84,346

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Notes to the accounts

4. Investment Income

2021 2020

£ £

Interest on cash deposits 8 47

5. Expenditure on charitable activities

2021 2020

£ £

Donations and Visiting Speakers	15,504	12,367
Water Rates	813	447
Light and Heat	5,974	4,894
Cleaning and Hygiene	313	869
Communion	0	140
Administration	1,247	3,282
Loan Interest	3,140	3,418
Finance Charges	196	303
Insurance	2,001	1,920
Telephone, Internet, media	1,641	764
Depreciation	7,083	7,116
Ministry Expenses	817	2,318
Repairs	9,853	7,431
Website Costs	56	931
Refreshments and Activities	16,621	110
Professional Fees	765	705
Outreach Expenses	688	0
Training and Resources	350	124
Venue Costs	9,042	1,883
Travel and Motor Expenses	6,296	5,143
Retreat Expenses	809	0
Publicity	1,325	0
Book Launch	9,300	5,948
Women's Ministry	407	0
	94,241	60,113

6. Governance costs

2021 2020

£ £

Independent Examination	765	705
Costs of meetings	0	0
	765	705

7. Staff

The charity does not employ any staff.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Notes to the accounts

8. Tangible fixed assets

	Equipment £	Property £	Vehicle £	TOTAL £
Cost				
At 1st January 2021	40,808	186,402	2,000	229,210
Additions	3,265	0	0	3,265
Disposals	0	0	0	0
At 31st December 2021	44,073	186,402	2,000	232,475
Depreciation				
At 1st January 2021	31,493	25,278	1,160	57,931
Charge for the year	3,145	3,728	210	7,083
Eliminated on disposals	0	0	0	0
At 31st December 2021	34,638	29,006	1,370	65,014
Net book value				
At 31st December 2021	9,435	157,396	630	167,461
At 31st December 2020	9,315	161,124	840	171,279

9. Analysis of current assets

	2021 £	2020 £
Gift Aid repayment	22,470	16,217
Cash at bank	91,426	63,484
	113,896	79,701
All debtors relate to unrestricted funds		

10. Analysis of current liabilities

	2021 £	2020 £
Creditors under 1 year	7,260	7,197

All creditors relate to unrestricted funds.

CALVARY INTERNATIONAL CHRISTIAN CENTRE

Notes to the accounts

11. Liabilities due after one year.

	2021	2020
	£	£
Bank Loan	78,890	82,249

The bank loan relates to a mortgage covering Burley Methodist Church, the term of which is 25 years. The loan is secured on the property to which it relates.

Mortgage interest is charged at 3.5% above the prevailing bank's base rate and is due to be repaid by 2039.

12. Related party transactions

During the year, the following trustees received amounts from the charity:

C Wilson-Andoh	£1,000	(2020 = £2,200)
Mrs G Wilson-Andoh	£500	(2020 = £1,800)
S Adjei-Appiah	£1,500	(2020 = £nil)

These amounts were included in the donations figure.