



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE SHADE TRUST

On accounts for the year
ended

31 MARCH 2022

Charity no
(if any) 1147738

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Z. SIDAT

Date:

24/1/2023

Name:

Z. SIDAT

Relevant professional
qualification(s) or body
(if any):

ACCA

MYALLS HMB LTD.
CHARTERED CERTIFIED ACCOUNTANTS
57 EVINGTON DRIVE
LEICESTER LE5 5PH
TEL/FAX: 0116 2511188

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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CHARITY REGISTRATION NUMBER 1147738
THE SHADE TRUST

FINANCIAL STATEMENTS
31 MARCH 2022

THE SHADE TRUST

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THE SHADE TRUST

TRUSTEES ANNUAL REPORT PERIOD TO 31 MARCH 2022

The Trustees have pleasure in presenting their report and the unaudited financial statements of the Charity for the period to 31 MARCH 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name THE SHADE TRUST

CHARITY REGISTRATION number 1147738

Registered office: 74 Darley Street, Leicester, LE2 0GA

THE Trustees

The Trustees who served the charity during the period were as follows:

Molana Abdulrahim Meer

Ms Akila Kassam

Ms Farhana Tarapuri

Molana Ibrahim Tarapuri

Mrs Khadijah Mukadam

Charity advisors

Fusion Consulting Services Ltd

8 Dronfield Street, Leicester, LE5 5AS

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE SHADE TRUST is a charitable trust governed by its trust deed executed on the 26th January 2012 and the trust was registered with the Charity Commission on the 19th of June 2012.

OBJECTIVES AND ACTIVITIES

The objectives of the organisation, as set out in its governing document are:

- (i) To advance education for the benefit of the poor, the orphans, the underprivileged and people in need by means of, but not exclusively, the provision of scholarships, educational programmes, vocational training, tuition classes, and the provision or the assistance in the provision of educational facilities, such as schools, libraries and training centres;
- (ii) To relieve financial hardship, distress and suffering among the poor, the underprivileged, the elderly, the disabled, widows, orphans, the homeless, victims of natural and man-made disasters and people in need in the UK and abroad, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water, clothing, medical treatment, rehabilitation, and accommodation for the said persons;
- (iii) To relieve sickness and to preserve good health among the poor, underprivileged, the elderly, the disabled and people in need by means of, but not exclusively, the provision or assistance in the provision of services, facilities, equipment, clinics, medicines or grants for medical diagnosis and treatment, and provision of health education;

THE SHADE TRUST
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD TO 31 MARCH 2022

- (iv) To advance the religion of Islam by means of, but not exclusively, provision of facilities for worship and provision of facilities for Islamic education;
- (v) To promote any other charitable purpose for the benefit of those in need that the Trustees from time to time determine.

The charity aims to support the basic needs of orphans, widows and poor persons in India so that they are able to sustain a dignified life and meet their necessities. The charity's long-term plan is to continue providing Orphan sponsorship, Widow Sponsorship, Emergency Relief to victims of disasters, Clothing and Accommodation support for poor persons. A holistic approach of educating children, empowering widows and meeting urgent needs will contribute to the breaking of the cycle of poverty, and help families establish self-sustainability.

ACHIEVEMENTS AND PERFORMANCE

During the year, THE SHADE TRUST has successfully delivered a programme of supporting the orphans, poor and needy in India. The charity has sponsored and supported 500 orphans during the year with educational costs, food costs and costs for medicines. Additionally, the charity supported 400 widows and poor families with grants for living expenses and 10 poor persons with livestock grants to establish a livelihood. During the year, the charity also distributed blankets during winter to 450 families and hardship and necessity grants to 1,470 families, comprising of those impacted by Covid-19 with no employment or income, people with medical needs, elderly, widows and orphans. The support of the charity has helped them meet their basic needs and relieve their financial hardship.

PUBLIC BENEFIT STATEMENT

The trustees have considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do benefit the public as it is meeting an identifiable need among needy. The trustees have benefitted many needy individuals and families and has helped them to alleviate their financial needs in times of desperation. The trustees have also increased the life chances of children, widows and the poor through supporting their basic needs, education and welfare, which would otherwise not have been possible.

GRANT MAKING POLICY

The charity gives grants to Orphans, widows and poor. The charity provides a grant to eligible orphans which allows them to attend an eligible educational institution that provides the schooling. Widows are given grants after assessing their income levels and the number of dependents in the family. These needs are assessed on a monthly basis and if they remain eligible then they are supported with a grant. Poor families are eligible for grants if they are able to provide confirmation of poverty or hardship, which is based on their area of residence, state of accommodation (if any), employment or income levels and number of dependents.

THE SHADE TRUST
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD TO 31 MARCH 2022

FINANCIAL REVIEW

THE SHADE TRUST had secured funds from public donors and grant makers for their activities totalling £720,867 during the year which was at similar levels from the previous year (£763,573). This level of income was mainly due to the profile increasing of the charity and more charities recognising our grassroots projects working directly with the needy persons in India who gave grants totalling £673,174. We are grateful for their kind support. The grants and donations were a combination of Zakaat, Sadaqah, Lillah, Gift Aid, Interest and Fidya money. During the year, the charity was able to deliver the projects for grant makers and had a total expenditure of £719,058. Of this, £713,671 were grants for charitable activities. This generated a surplus of £1,808 which will be added to the reserves for future charitable expenditure. The charity had unrestricted reserves of £13,780 at the end of the year, of which the charity intends to retain £10,000 for administration costs. The charity maintains a 100% donation policy for all non-Lillah funds and only uses Lillah funds to cover shortfall in Gift Aid income during the year to cover administration costs.

PLANS FOR FUTURE PERIODS

Future plans are to continue to run the Orphan Sponsorship project to cater for the needs of orphans. The charity also intends to support the poor and needy with direct support for their necessities.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHADE TRUST
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD TO 31 MARCH 2022

APPROVAL

The report was approved by the Trustees on 24/01/2023

And signed on their behalf by



Ms. Farhana Tarapuri
Trustee

THE SHADE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (SOFA) PERIOD TO 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Mar 22	<i>Total</i> <i>31 Mar 21</i>
	Note	£	£	£	£
INCOME from					
donations and legacies	2	8,525	712,342	720,867	763,573
charitable activities					
other trading activity					
Investment income					
Other income					
Total		8,525	712,342	720,867	763,573
EXPENDITURE					
on raising funds	3	1,800	-	1,800	2,500
charitable activities	4	7,318	706,352	713,670	754,881
other expenditure	5	3,588	-	3,588	4,452
Total		12,706	706,352	719,058	761,833
Net Income before Tax		(4,181)	5,990	1,809	1,740
Tax payable		-	-	-	-
Net income after Tax		(4,181)	5,990	1,809	1,740
Net gains/losses on assets					
NET INCOME		(4,181)	5,990	1,809	1,740
Transfers between funds		-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward		10,136	1,835	11,971	10,231
Total funds carried forward		5,955	7,825	13,780	11,971

THE SHADE TRUST

BALANCE SHEET PERIOD TO 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Mar 22	Total 31 Mar 21
	Note	£	£	£	£
CURRENT ASSETS					
Cash in hand and bank		11,544	7,825	17,500	12,921
Total		11,544	7,825	17,500	12,921
LIABILITIES					
Creditors falling due within one year	7	3,720	-		
Net current assets				13,780	11,971
Total assets less current liabilities				13,780	11,971
Total Net Assets				13,780	11,971
The funds of the charity					
Unrestricted funds				5,955	10,136
Restricted funds				7,825	1,835
Total				13,780	11,971

These accounts were approved by the Trustees on 24/01/2023
and are signed on their behalf by:



Ms. Farhana Tarapuri

Trustee

CHARITY REGISTRATION Number: 1147738

THE SHADE TRUST

NOTES TO THE FINANCIAL STATEMENTS PERIOD TO 31 MARCH 2022

1. ACCOUNTING POLICIES

a) **Basis of accounting**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The basis has changed for this period due to the income exceeding £500,000.

The new accounting policies are relevant to the size and nature of the charity's income for the period.

The change in accounting policy has only resulted in minor non-material differences arising. As such no requirement to restate prior or current year figures has arisen.

The charity constitutes a public benefit entity as defined by FRS 102.

b) **Fund accounting**

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

c) **Incoming resources**

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) **Resources expended**

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

THE SHADE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) PERIOD TO 31 MARCH 2022

2. DONATION & LEGACIES – BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	<i>Total</i> <i>2021</i>
	£	£	£	£
Donations				
Donations	8,525	39,168	47,693	32,720
Gift Aid	-	-	-	7,339
Total	8,525	39,168	47,693	40,059
Grants				
Ummah Welfare Trust	-	621,047	621,047	665,544
LIA Relief Trust	-	19,000	19,000	25,000
Alkhair Foundation	-	12,257	12,257	8,600
Books 2 Door	-	3,000	3,000	2,000
Arrajaa Foundation	-	1,370	1,370	12,000
Other Grant Makers	-	16,500	16,500	10,370
Total	-	673,174	673,174	723,514
TOTAL	8,525	712,342	720,867	763,573

3. EXPENDITURE - Raising Funds

A total of £1,800 was incurred in costs for raising funds during the period. This was unrestricted expenditure.

THE SHADE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) PERIOD TO 31 MARCH 2022

4. EXPENDITURE - Charitable Activities

Grants making is primarily undertaken under a partnership with Sheikhul Hind Educational and Charitable Trust (SHECT) based in India.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total 2021 £
Grants – SHECT - India				
Ummah Welfare Trust -		621,069	621,069	665,544
LIA Relief Trust -		19,000	19,000	25,000
Alkhair Foundation -		7,595	7,595	8,600
Arrajaa Foundation -		1,370	1,370	12,000
Books 2 Door -		3,000	3,000	2,000
Smiles 2 Door -		1,500	1,500	-
Mountain of Mercy -		-	-	5,000
Ehsan Trust UK -		-	-	3,870
General 7,318		52,818	60,136	29,867
Subtotal	7,318	706,352	713,670	751,881
Other Grants - UK				
Hardship Grants -		-	-	3,000
Subtotal	-	-	-	3,000
TOTAL	7,318	706,352	713,670	754,881

5. EXPENDITURE – Other Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total 2021 £
Staff Costs	1,429	-	1,429	2,534
Website Costs	1,091	-	1,091	861
Bank Charges	98	-	98	42
Sundry Costs – Mailchimp	-	-	-	65
Subtotal	2,618	-	2,618	3,502
Governance Costs				
Accountancy Fees	970	-	970	950
TOTAL	3,588	-	3,588	4,452

THE SHADE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) PERIOD TO 31 MARCH 2022

6. Staff Disclosures

The charity contracted with a part-time member of staff to assist in the administration of the charity which is attributable across all the projects equally. The total cost of staff for the period was £1,429 compared to Nil in the previous period.

Total number of staff employed during the period is 1. No staff member was paid more than £60,000 during the period.

7. LIABILITIES: Amounts falling due within one year

	£
Trade creditors	
Accountancy & Examination Fees for 2021	950
Accountancy & Examination Fees for 2022	970
	=====
	1,920

8. CONNECTED PARTY TRANSACTIONS

There were no payments made to any trustee or connected person during the period for any remuneration or expenses.