

COWLING PRESCHOOL AND TODDLERS LIMITED

England & Wales · Charity number 1147723

Details

Other names	COWLING PRESCHOOL AND TODDLERS, COWLING PRESCHOOL AND TODDLERS LTD
Status	Registered
Legal form	Charitable company
Company number	07701949
Registered	2012-06-18
Register	View on the Charity Commission register

Contact

Address	Cowling Village Hall Cowling Keighley West Yorkshire BD22 0FN
Phone	07527847842
Email	info@cowlingpreschool.co.uk
Website	www.cowlingpreschool.co.uk

Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL ("THE OBJECTS") ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:- 1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Providing quality preschool education for children aged from 2 - 5years in a friendly, local setting. Also running a weekly toddler group for parents/guardians and their preschool children.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,407	£91,422	-	-
2024-03-31	£99,884	£108,530	-	-
2023-03-31	£98,932	£113,309	-	-
2022-03-31	£91,439	£96,337	-	-
2021-03-31	£80,708	£87,127	-	-

Trustees

Name	Role	Appointed
Harriet Matthews	Chair	2025-02-24

COWLING PRESCHOOL AND TODDLERS LIMITED

England & Wales - Charity number 1147723

Accounts

REGISTERED COMPANY NUMBER: 07701949 (England and Wales)
REGISTERED CHARITY NUMBER: 1147723

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Cowling Pre-School and Toddlers

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity comprises of two sections: Cowling Preschool and Cowling Toddlers. Preschool is managed by paid staff and is daily (during term times). Toddlers is run by volunteers and is held on a weekly basis.

Public benefit

We provide local, affordable childcare for preschool children in a small village, as well as a weekly meeting point for potentially isolated parents/guardians and their preschool children. There are no other day nurseries in the village and we are a vital resource for many families both in the village and its outlying areas.

Preschool can take children from the age of two years and offers 10 sessions each week (9 -12noon, 12 noon - 3pm, Monday to Friday). Toddler group is for any child from newborn to 5yrs.

We also foster strong links with the local primary school, through the support of a 'transition to school' group held at the local school.

In respect of the above the trustees have had regard to the charity commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity offered low cost child care services to children of pre school age from local families and provided daily sessions of play and exploration and gave them various learning opportunities which prepared them for reception class.

FINANCIAL REVIEW

Financial position

During the year expenditure has exceeded income by £27,015 (2024 £8,646).

Income from NYCC funding has decreased from £76,684 to £55,183 and fees have decreased from £21,226 to £8,773..

The total funds of the charity have decreased from £48,027 to £21,012

Free reserves at 31 March 2025 were £21,012 (2024 £43,712).

In view of continuing losses the trustees have decided to close the pre-school in May 2025 (see going concern note)

During 2020 the charity received a grant of £9,900 from the National Lottery specifically for the following activities: Community revitalize for adults and preschool children. This was treated as a restricted fund. During the following years the grant has been gradually used up and this year has been fully utilised .

Principal funding sources

The principal sources of funding for the charity is from attendance fees and government contributions towards attendance fees

Reserves policy

The trustees have established a level of reserves (that is those funds that are freely available) that the charity should have in order to meet all it's liabilities in full and it is intended that any excess funds should be transferred to a similar charity..

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Going concern

The trustees have considered the position regarding going concern .

The trustees have looked at forecasts and due to falling numbers and losses incurred have concluded that the charity will not be viable in the near future. The trustees have reluctantly decided to close the pre-school in May 2025 whilst they still have sufficient assets to cover all liabilities.

The trustees propose to ask the Charity Commissioners for permission to close the charity and transfer any remaining assets to a similar charity.

FUTURE PLANS

See going concern note.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Background

In July 2011, Rachel Salt and Kay Williamson undertook the task of putting preschool and the committee on a much more secure legal and financial footing by becoming a limited company and a registered charity. This was finally achieved in January 2012 with the transfer of the staff's employment coming under the umbrella of 'Cowling Preschool and Toddlers Ltd'.

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative

The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities together with a copy of the governing document and the latest financial statements.

Organisational structure

The charity operates as a Company limited by guarantee , currently with two directors.

There is a committee to oversee the running of the charity and to take on a fundraising role. These people are all volunteers.

The day to day management of the charity is through a paid manager, deputy manager and key workers.

The charity is grateful for the assistance of five volunteers during the year.

Decision making

The trustees and committee members make decisions regarding strategic matters. Decisions regarding the day-to-day running of the charity are made by the manager Harris Payne. Remuneration of the charity's staff is set by reference to market rates.

Related parties

Apart from the directors and committee members, there are no related parties.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity. These procedure are periodically reviewed to ensure that they still meet the needs of the charity. External risks relate mainly to general economic conditions which affect the level of attendance fees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07701949 (England and Wales)

Registered Charity number

1147723

Report of the Trustees
for the Year Ended 31 March 2025

Registered office

Cowling Pre-School and Toddlers
Cowling Village Hall
Acre Road, Cowling
Keighley
West Yorkshire
BD22 0FN

Trustees

D A Ensor (resigned 24.2.25)
Mrs J R Bell (resigned 24.2.25)
Mrs M Swain (resigned 24.2.25)
Ms H Molloy Treasurer (appointed 24.2.25)
Ms H Matthews (appointed 24.2.25)
Ms E Daughtery Company Secretary (appointed 24.2.25)

Company Secretary

Independent Examiner

D.C.Adams FCA, CTA, FMgt
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Bankers:

Barclays Bank Plc
49 High Street
Skipton
BD23 1DT

Approved by order of the board of trustees on 17 December 2025 and signed on its behalf by:

Ms H Matthews - Trustee

**Independent Examiner's Report to the Trustees of
Cowling Pre-School and Toddlers**

Independent examiner's report to the trustees of Cowling Pre-School and Toddlers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - Emphasis of matter

I have completed my examination.

I draw attention to the accounting policies note regarding going concern which indicates that the financial statements have been prepared on a basis other than that of going concern. My opinion is not modified in respect of this matter.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

D.C.Adams FCA, CTA, FMgt

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

17 December 2025

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	63,956	-	63,956	99,429
Investment income	3	451	-	451	455
Total		64,407	-	64,407	99,884
EXPENDITURE ON					
Raising funds		79,299	316	79,615	99,721
Other		11,807	-	11,807	8,809
Total		91,106	316	91,422	108,530
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(26,699) 277	(316) (277)	(27,015) -	(8,646) -
Net movement in funds		(26,422)	(593)	(27,015)	(8,646)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,434	593	48,027	56,673
TOTAL FUNDS CARRIED FORWARD		21,012	-	21,012	48,027

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Cowling Pre-School and Toddlers

Balance Sheet **31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	4,315
CURRENT ASSETS					
Debtors	9	5,742	-	5,742	2,625
Cash at bank and in hand		20,082	-	20,082	43,756
		25,824	-	25,824	46,381
CREDITORS					
Amounts falling due within one year	10	(4,812)	-	(4,812)	(2,669)
NET CURRENT ASSETS		21,012	-	21,012	43,712
TOTAL ASSETS LESS CURRENT LIABILITIES		21,012	-	21,012	48,027
NET ASSETS		21,012	-	21,012	48,027
FUNDS	12				
Unrestricted funds				21,012	47,434
Restricted funds				-	593
TOTAL FUNDS				21,012	48,027

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2025 and were signed on its behalf by:

H Matthews - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets have been written down to their realisable value and in view of the impending closure of the pre-school they have been transferred to current assets under other debtors,

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees report.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the position regarding going concern .

The trustees have looked at forecasts and due to falling numbers and losses incurred have concluded that the charity will not be viable in the near future. The trustees have reluctantly decided to close the pre-school in May 2025 whilst they still have sufficient assets to cover all liabilities.

The trustees propose to ask the Charity Commissioners for permission to close the charity and transfer any remaining assets to a similar charity.

As a result of the above the financial statements have been prepared on a basis other than going concern.

.Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising	-	753
Miscellaneous	-	766
Fees	8,773	21,226
EY Funding	55,183	76,684
	<u>63,956</u>	<u>99,429</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest received	451	455
	<u>451</u>	<u>455</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	4,315	1,078
	<u>4,315</u>	<u>1,078</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	66,532	84,191
Other pension costs	757	399
	<u>67,289</u>	<u>84,590</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	6	8
Support staff	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	99,429	-	99,429
Investment income	455	-	455
Total	<u>99,884</u>	<u>-</u>	<u>99,884</u>
EXPENDITURE ON			
Raising funds	98,199	1,522	99,721
Other	8,809	-	8,809
Total	<u>107,008</u>	<u>1,522</u>	<u>108,530</u>
NET INCOME/(EXPENDITURE)	(7,124)	(1,522)	(8,646)
RECONCILIATION OF FUNDS			
Total funds brought forward	54,558	2,115	56,673
TOTAL FUNDS CARRIED FORWARD	<u><u>47,434</u></u>	<u><u>593</u></u>	<u><u>48,027</u></u>

8. TANGIBLE FIXED ASSETS

	Outdoor Play Area £	Fixtures & Fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	12,762	2,424	4,884	20,070
Reversal of impairments	-	-	90	90
Reclassification	-	-	(90)	(90)
At 31 March 2025	<u>12,762</u>	<u>2,424</u>	<u>4,884</u>	<u>20,070</u>
DEPRECIATION				
At 1 April 2024	9,415	1,456	4,884	15,755
Charge for year	3,347	968	-	4,315
At 31 March 2025	<u>12,762</u>	<u>2,424</u>	<u>4,884</u>	<u>20,070</u>
NET BOOK VALUE				
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u><u>3,347</u></u>	<u><u>968</u></u>	<u><u>-</u></u>	<u><u>4,315</u></u>

Tangible fixed assets have been written down to their realisable value and in view of the impending closure of the pre-school they have been transferred to current assets under other debtors,

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	5,650	2,232
Prepayments	92	393
	5,742	2,625
	5,742	2,625

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 11)	-	467
Trade creditors	157	-
Social security and other taxes	1,828	-
Pension costs	115	67
Accruals and deferred income	2,712	2,135
	4,812	2,669
	4,812	2,669

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	467
	-	467

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	47,434	(26,699)	277	21,012
Restricted funds				
Grants received	593	(316)	(277)	-
TOTAL FUNDS	48,027	(27,015)	-	21,012
	48,027	(27,015)	-	21,012

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,407	(91,106)	(26,699)
Restricted funds			
Grants received	-	(316)	(316)
TOTAL FUNDS	64,407	(91,422)	(27,015)
	64,407	(91,422)	(27,015)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	54,558	(7,124)	47,434
Restricted funds			
Grants received	2,115	(1,522)	593
TOTAL FUNDS	<u>56,673</u>	<u>(8,646)</u>	<u>48,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,884	(107,008)	(7,124)
Restricted funds			
Grants received	-	(1,522)	(1,522)
TOTAL FUNDS	<u>99,884</u>	<u>(108,530)</u>	<u>(8,646)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	54,558	(33,823)	277	21,012
Restricted funds				
Grants received	2,115	(1,838)	(277)	-
TOTAL FUNDS	<u>56,673</u>	<u>(35,661)</u>	<u>-</u>	<u>21,012</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,291	(198,114)	(33,823)
Restricted funds			
Grants received	-	(1,838)	(1,838)
TOTAL FUNDS	<u>164,291</u>	<u>(199,952)</u>	<u>(35,661)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 or 2023..

14. NON INDEPENDENT EXAMINER'S SERVICES

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of wages and the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising	-	753
Miscellaneous	-	766
Fees	8,773	21,226
EY Funding	55,183	76,684
	63,956	99,429
Investment income		
Interest received	451	455
Total incoming resources	64,407	99,884
EXPENDITURE		
Other trading activities		
Wages	66,532	84,191
Pensions	757	399
Agency staff	923	-
Staff Training	450	749
Repairs, Materials etc	1,700	1,478
Milk and Food	1,169	1,270
Rent	6,500	8,091
Activities	1,216	2,487
Clothing	368	1,056
	79,615	99,721
Other		
Independent Examination	1,100	900
Other Accountancy fees	2,524	2,811
	3,624	3,711
Support costs		
Management		
Membership and insurance	1,857	1,756
Telephone	774	673
Postage and stationery	216	512
Sundries	235	363
Computer and website costs	876	715
Depreciation of tangible and heritage assets	4,225	1,079
	8,183	5,098
Total resources expended	91,422	108,530
Net expenditure	(27,015)	(8,646)

This page does not form part of the statutory financial statements

COWLING PRESCHOOL AND TODDLERS LIMITED

England & Wales - Charity number 1147723

Accounts

REGISTERED COMPANY NUMBER: 07701949 (England and Wales)
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Report of the Trustees and
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Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity comprises of two sections: Cowling Preschool and Cowling Toddlers. Preschool is managed by paid staff and is daily (during term times). Toddlers is run by volunteers and is held on a weekly basis.

Public benefit

We provide local, affordable childcare for preschool children in a small village, as well as a weekly meeting point for potentially isolated parents/guardians and their preschool children. There are no other day nurseries in the village and we are a vital resource for many families both in the village and its outlying areas.

Preschool can take children from the age of two years and offers 10 sessions each week (9 -12noon, 12 noon - 3pm, Monday to Friday). Toddler group is for any child from newborn to 5yrs.

We also foster strong links with the local primary school, through the support of a 'transition to school' group held at the local school.

In respect of the above the trustees have had regard to the charity commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last academic year, the charity has utilized previously secured funding grants to enhance the educational experience for children through regular physical education classes delivered by skilled specialists. These sessions not only promoted physical health and motor skill development but also encouraged teamwork, discipline, and confidence among the children. The charity also played an active role in the inaugural Cowling Festival, a vibrant community event that brought enjoyment and connection to the local area. Participation in the festival was a dual success, fostering community spirit while raising much-needed funds to support the preschool's activities. This involvement highlights the charity's commitment to both the children it serves and the broader community.

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

During the year expenditure has exceeded income by £8,646 (2023 £14,377).

Income from NYCC funding has increased from £67,207 to £76,684, and fees have decreased from £29,164 to £21,226.

Miscellaneous income of £766 (2023 £1,899) relates to the sale of uniforms and monies collected from parents for trips and there were monies raised from fundraising events of £753 (2023 £564).

The total funds of the charity have decreased from £55,776 to £48,027.

Free reserves at 31 March 2024 were £43,712 (2023 £50,383).

During 2020 the charity received a grant of £9,900 from the National Lottery specifically for the following activities: Community revitalize for adults and preschool children. During that year, £3,141 of the grant has been spent leaving a balance of £6,759 at that year end. During 2021 a further £330 of the grant was spent leaving a balance at that year end of £6,429. Last year a further £1,962 of the grant has been spent leaving a balance of £4,467. During 2022, a further £2,352 has been spent leaving a balance of £2,115. During the current year a further £1,522 has been spent leaving a balance of £593. This has been treated as a restricted fund.

The trustees have established a level of reserves (that is those funds that are freely available) that the charity should have. The reserves are required to operate and meet the charity's objectives and enable the charity to continue as a going concern.

The principal sources of funding for the charity is from attendance fees and government contributions towards attendance fees.

Going concern

The trustees have considered the position regarding going concern.

The charity has continued to receive early years funding from NYCC and parent fees are looking at other sources of income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

Significant effort has been invested in creating a stimulating and engaging environment for children, both within indoor and outdoor spaces. These enhancements aim to inspire creativity, curiosity, and learning, and the charity is committed to further building on these improvements in the coming months.

However, a decline in the number of children attending the preschool has underscored the need for a strategic review of the services offered. The focus will be on adapting programs to better meet the needs of families in the community, increasing enrolment, and ensuring the preschool remains a vital resource.

In parallel, the charity recognizes the importance of maintaining financial sustainability. Efforts will be directed toward reviewing operational costs to maximize efficiency, allowing the preschool to continue delivering high-quality early education and care while remaining accessible to as many families as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Background

In July 2011, Rachel Salt and Kay Williamson undertook the task of putting preschool and the committee on a much more secure legal and financial footing by becoming a limited company and a registered charity. This was finally achieved in January 2012 with the transfer of the staff's employment coming under the umbrella of 'Cowling Preschool and Toddlers Ltd'.

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative. The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee are to be appointed at Annual General Meetings by existing members. Trustees are supplied with information detailing their role as a trustee and their responsibilities together with a copy of the governing document and the latest financial statements.

Organisational structure

The charity operates as a Company limited by guarantee, currently with two directors.

There is a committee to oversee the running of the charity and to take on a fundraising role. These people are all volunteers.

The day to day management of the charity is through a paid manager, deputy manager and key workers.

The charity is grateful for the assistance of five volunteers during the year.

Decision making

The trustees and committee members make decisions regarding strategic matters. Decisions regarding the day-to-day running of the charity are made by the manager Harris Payne. Remuneration of the charity's staff is set by reference to market rates.

Related parties

Apart from the directors and committee members, there are no related parties.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. External risks relate mainly to general economic conditions which affect the level of attendance fees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07701949 (England and Wales)

Registered Charity number

1147723

Registered office

Cowling Pre-School and Toddlers
Cowling Village Hall
Acre Road, Cowling
Keighley
West Yorkshire
BD22 0FN

Trustees

D A Ensor

P Mellin Chair (resigned 24.4.23)

Mrs J R Bell (appointed 1.11.23)

Mrs M Swain (appointed 23.1.24)

Company Secretary

Mrs M Swain

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D.C.Adams FCA, CTA, FMgt
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Bankers:

Barclays Bank Plc
49 High Street
Skipton
BD23 1DT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cowling Pre-School and Toddlers for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 December 2024 and signed on its behalf by:

D A Ensor - Trustee

**Independent Examiner's Report to the Trustees of
Cowling Pre-School and Toddlers**

Independent examiner's report to the trustees of Cowling Pre-School and Toddlers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

D.C.Adams FCA, CTA, FMgt

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

18 December 2024

Cowling Pre-School and Toddlers

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	99,429	-	99,429	98,834
Investment income	3	455	-	455	98
Total		99,884	-	99,884	98,932
EXPENDITURE ON					
Raising funds		98,199	1,522	99,721	105,709
Other		8,809	-	8,809	7,600
Total		107,008	1,522	108,530	113,309
NET INCOME/(EXPENDITURE)		(7,124)	(1,522)	(8,646)	(14,377)
RECONCILIATION OF FUNDS					
Total funds brought forward		54,558	2,115	56,673	70,153
TOTAL FUNDS CARRIED FORWARD		47,434	593	48,027	55,776

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cowling Pre-School and Toddlers

Balance Sheet **31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	4,315	-	4,315	5,393
CURRENT ASSETS					
Debtors	9	2,625	-	2,625	10,210
Cash at bank and in hand		43,163	593	43,756	42,643
		45,788	593	46,381	52,853
CREDITORS					
Amounts falling due within one year	10	(2,669)	-	(2,669)	(2,470)
NET CURRENT ASSETS		43,119	593	43,712	50,383
TOTAL ASSETS LESS CURRENT LIABILITIES		47,434	593	48,027	55,776
NET ASSETS		47,434	593	48,027	55,776
FUNDS	12				
Unrestricted funds				47,434	53,661
Restricted funds				593	2,115
TOTAL FUNDS				48,027	55,776

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2024 and were signed on its behalf by:

D A Ensor - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Outdoor Play Area	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees report.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the position regarding going concern .

The charity has continued to receive early years funding from NYCC and parent fees are looking at other sources of income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising	753	564
Miscellaneous	766	1,899
Fees	21,226	29,164
EY Funding	76,684	67,207
	<u>99,429</u>	<u>98,834</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest received	455	98
	<u>455</u>	<u>98</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	1,078	2,206
	<u>1,078</u>	<u>2,206</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	84,191	86,506
Other pension costs	399	433
	<u>84,590</u>	<u>86,939</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support staff	8	9
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	98,834	-	98,834
Investment income	98	-	98
Total	98,932	-	98,932
EXPENDITURE ON			
Raising funds	103,357	2,352	105,709
Other	7,600	-	7,600
Total	110,957	2,352	113,309
NET INCOME/(EXPENDITURE)	(12,025)	(2,352)	(14,377)
RECONCILIATION OF FUNDS			
Total funds brought forward	65,686	4,467	70,153
TOTAL FUNDS CARRIED FORWARD	53,661	2,115	55,776

8. TANGIBLE FIXED ASSETS

	Outdoor Play Area £	Fixtures & Fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	12,762	2,424	4,884	20,070
DEPRECIATION				
At 1 April 2023	8,579	1,214	4,884	14,677
Charge for year	836	242	-	1,078
At 31 March 2024	9,415	1,456	4,884	15,755
NET BOOK VALUE				
At 31 March 2024	3,347	968	-	4,315
At 31 March 2023	4,183	1,210	-	5,393

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	2,232	9,716
Prepayments	393	494
	2,625	10,210
	2,625	10,210

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 11)	467	479
Pension costs	67	-
Other creditors	-	87
Accruals and deferred income	2,135	1,904
	2,669	2,470
	2,669	2,470

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	467	479
	467	479
	467	479

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	54,558	(7,124)	47,434
Restricted funds			
Grants received	2,115	(1,522)	593
	56,673	(8,646)	48,027
	56,673	(8,646)	48,027

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	99,884	(107,008)	(7,124)
Restricted funds			
Grants received	-	(1,522)	(1,522)
	99,884	(108,530)	(8,646)
	99,884	(108,530)	(8,646)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	65,686	(12,025)	53,661
Restricted funds			
Grants received	4,467	(2,352)	2,115
TOTAL FUNDS	<u>70,153</u>	<u>(14,377)</u>	<u>55,776</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,932	(110,957)	(12,025)
Restricted funds			
Grants received	-	(2,352)	(2,352)
TOTAL FUNDS	<u>98,932</u>	<u>(113,309)</u>	<u>(14,377)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	65,686	(19,149)	46,537
Restricted funds			
Grants received	4,467	(3,874)	593
TOTAL FUNDS	<u>70,153</u>	<u>(23,023)</u>	<u>47,130</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,816	(217,965)	(19,149)
Restricted funds			
Grants received	-	(3,874)	(3,874)
TOTAL FUNDS	<u>198,816</u>	<u>(221,839)</u>	<u>(23,023)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 or 2023..

14. NON INDEPENDENT EXAMINER'S SERVICES

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of wages and the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising	753	564
Miscellaneous	766	1,899
Fees	21,226	29,164
EY Funding	76,684	67,207
	99,429	98,834
Investment income		
Interest received	455	98
	99,884	98,932
EXPENDITURE		
Other trading activities		
Wages	84,191	86,506
Pensions	399	433
Staff Training	749	684
Repairs, Materials etc	1,478	1,975
Milk and Food	1,270	1,889
Rent	8,091	8,343
Activities	2,487	4,976
Clothing	1,056	903
	99,721	105,709
Other		
Independent Examination	900	900
Other Accountancy fees	2,811	1,349
	3,711	2,249
Support costs		
Management		
Membership and insurance	1,756	1,085
Telephone	673	837
Postage and stationery	512	86
Sundries	363	703
Computer and website costs	715	434
Depreciation of tangible and heritage assets	1,079	2,206
	5,098	5,351
Total resources expended	108,530	113,309
Net expenditure	(8,646)	(14,377)

This page does not form part of the statutory financial statements

COWLING PRESCHOOL AND TODDLERS LIMITED

England & Wales - Charity number 1147723

Accounts

REGISTERED COMPANY NUMBER: 07701949 (England and Wales)
REGISTERED CHARITY NUMBER: 1147723

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Cowling Pre-School and Toddlers

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Contents of the Financial Statements
for the Year Ended 31 March 2023

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity comprises of two sections: Cowling Preschool and Cowling Toddlers. Preschool is managed by paid staff and is daily (during term times). Toddlers is run by volunteers and is held on a weekly basis.

Public benefit

We provide local, affordable childcare for preschool children in a small village, as well as a weekly meeting point for potentially isolated parents/guardians and their preschool children. There are no other day nurseries in the village and we are a vital resource for many families both in the village and its outlying areas.

Preschool can take children from the age of two years and offers 10 sessions each week (9 -12noon, 12 noon - 3pm, Monday to Friday). Toddler group is for any child from newborn to 5yrs.

We also foster strong links with the local primary school, through the support of a 'transition to school' group held at the local school.

In respect of the above the trustees have had regard to the charity commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last academic year, the preschool was able to organise a number of activities, including scarecrow and easter trails which provided enjoyment for the local community. Some of the previously raised funds have been utilised to help fund special activities for the children, such as the annual "leavers ceremony", as well as taking day trips to broaden the children's development. Previously gained funding grants have also allowed physical education specialists to provide frequent classes for the children.

FINANCIAL REVIEW

Financial position

During the year expenditure has exceeded income by £14,377 (2022 £4,898). Income from NYCC funding has increased from £66,485 to £67,207, and fees have increased from £23,631 to £29,164. Miscellaneous income of £1,899 (2022 £1,317) relates to the sale of uniforms and monies collected from parents for trips and there were monies raised from fundraising events of £564 (2022 £nil).

The total funds of the charity have decreased from £70,153 to £55,296..

Free reserves at 31 March 2023 were £50,383 (2022 £62,544).

During 2020 the charity received a grant of £9,900 from the National Lottery specifically for the following activities : Community revitalize for adults and preschool children. During that year, £3,141 of the grant has been spent leaving a balance of £6,759 at that year end .During 2021 a further £330 of the grant was spent leaving a balance at that year end of £6,429 Last year a further £1,962 of the grant has been spent leaving a balance of £4,467.During the current year a further £2,352 has been spent leaving a balance of £2,115. This has been treated as a restricted fund.

The trustees have established a level of reserves (that is those funds that are freely available) that the charity should have. The reserves are required to operate and meet the charity's objectives and enable the charity to continue as a going concern..

The principal sources of funding for the charity is from attendance fees and government contributions towards attendance fees .

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Going concern

The trustees have considered the position regarding going concern .

The charity has continued to receive early years funding from NYCC and parent fees are looking at other sources of income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

As the number of children attending the Preschool setting continues to be close to capacity, we need to focus on staff development and retention to meet the regulations and standards required. The Toddler Group session also continues to strengthen so we will look forward to developing this further to provide benefit to the community. We also plan to further develop the positive community engagement and collaboration with local businesses and residents through the organisation and participation in more themed events and activities. The day trips activities we have provided so far have also been thoroughly enjoyed by those attending, so a number of these will be planned for the coming academic year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Background

In July 2011, Rachel Salt and Kay Williamson undertook the task of putting preschool and the committee on a much more secure legal and financial footing by becoming a limited company and a registered charity. This was finally achieved in January 2012 with the transfer of the staff's employment coming under the umbrella of 'Cowling Preschool and Toddlers Ltd'.

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative. The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities together with a copy of the governing document and the latest financial statements.

Organisational structure

The charity operates as a Company limited by guarantee, currently with two directors.

There is a committee to oversee the running of the charity and to take on a fundraising role. These people are all volunteers.

The day to day management of the charity is through a paid manager, deputy manager and key workers.

The charity is grateful for the assistance of five volunteers during the year.

Decision making

The trustees and committee members make decisions regarding strategic matters. Decisions regarding the day-to-day running of the charity are made by the manager Vicky Leddy. Remuneration of the charity's staff is set by reference to market rates.

Related parties

Apart from the directors and committee members, there are no related parties.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity. These procedure are periodically reviewed to ensure that they still meet the needs of the charity. External risks relate mainly to general economic conditions which affect the level of attendance fees.

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07701949 (England and Wales)

Registered Charity number

1147723

Registered office

Cowling Pre-School and Toddlers
Cowling Village Hall
Acre Road, Cowling
Keighley
West Yorkshire
BD22 0FN

Trustees

R Cromey-Hawke Chair (resigned 30.1.23)
D A Ensor (appointed 1.4.22)
A D Twigg (resigned 4.7.22)
Mrs V A Wakeman (resigned 1.4.22)
P Mellin Chair (appointed 1.9.22)

Company Secretary

Mrs I Ridehalgh

Independent Examiner

D.C.Adams FCA, CTA, FMgt
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Bankers:

Barclays Bank Plc
49 High Street
Skipton
BD23 1DT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cowling Pre-School and Toddlers for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:

Report of the Trustees
for the Year Ended 31 March 2023

D A Ensor - Trustee

**Independent Examiner's Report to the Trustees of
Cowling Pre-School and Toddlers**

Independent examiner's report to the trustees of Cowling Pre-School and Toddlers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

D.C.Adams FCA, CTA, FMgt

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

13 December 2023

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	98,834	-	98,834	91,433
Investment income	3	98	-	98	6
Total		<u>98,932</u>	<u>-</u>	<u>98,932</u>	<u>91,439</u>
EXPENDITURE ON					
Raising funds		103,357	2,352	105,709	87,135
Other		7,600	-	7,600	9,202
Total		<u>110,957</u>	<u>2,352</u>	<u>113,309</u>	<u>96,337</u>
NET INCOME/(EXPENDITURE)		(12,025)	(2,352)	(14,377)	(4,898)
RECONCILIATION OF FUNDS					
Total funds brought forward		65,686	4,467	70,153	75,051
TOTAL FUNDS CARRIED FORWARD		<u><u>53,661</u></u>	<u><u>2,115</u></u>	<u><u>55,776</u></u>	<u><u>70,153</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	5,393	-	5,393	7,599
CURRENT ASSETS					
Debtors	9	10,210	-	10,210	2,608
Cash at bank and in hand		40,528	2,115	42,643	63,270
		<u>50,738</u>	<u>2,115</u>	<u>52,853</u>	<u>65,878</u>
CREDITORS					
Amounts falling due within one year	10	(2,470)	-	(2,470)	(3,324)
		<u>48,268</u>	<u>2,115</u>	<u>50,383</u>	<u>62,554</u>
NET CURRENT ASSETS					
		<u>53,661</u>	<u>2,115</u>	<u>55,776</u>	<u>70,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>53,661</u>	<u>2,115</u>	<u>55,776</u>	<u>70,153</u>
NET ASSETS					
		<u>53,661</u>	<u>2,115</u>	<u>55,776</u>	<u>70,153</u>
FUNDS					
Unrestricted funds	12			53,661	65,686
Restricted funds				2,115	4,467
TOTAL FUNDS					
				<u>55,776</u>	<u>70,153</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:

D A Ensor - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Outdoor Play Area	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees report.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the position regarding going concern .

The charity has continued to receive early years funding from NYCC and parent fees are looking at other sources of income. .The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place.For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising	564	-
Miscellaneous	1,899	1,317
Fees	29,164	23,631
EY Funding	67,207	66,485
	98,834	91,433
	98,834	91,433

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest received	98	6
	98	6
	98	6

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,206	2,826
	2,206	2,826
	2,206	2,826

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	86,506	71,165
Other pension costs	433	369
	86,939	71,534
	86,939	71,534

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Support staff	9	8
	9	8
	9	8

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	91,433	-	91,433
Investment income	6	-	6
Total	<u>91,439</u>	<u>-</u>	<u>91,439</u>
EXPENDITURE ON			
Raising funds	85,173	1,962	87,135
Other	9,202	-	9,202
Total	<u>94,375</u>	<u>1,962</u>	<u>96,337</u>
NET INCOME/(EXPENDITURE)	(2,936)	(1,962)	(4,898)
RECONCILIATION OF FUNDS			
Total funds brought forward	68,622	6,429	75,051
TOTAL FUNDS CARRIED FORWARD	<u>65,686</u>	<u>4,467</u>	<u>70,153</u>

8. TANGIBLE FIXED ASSETS

	Outdoor Play Area £	Fixtures & Fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>12,762</u>	<u>2,424</u>	<u>4,884</u>	<u>20,070</u>
DEPRECIATION				
At 1 April 2022	7,534	911	4,026	12,471
Charge for year	<u>1,045</u>	<u>303</u>	<u>858</u>	<u>2,206</u>
At 31 March 2023	<u>8,579</u>	<u>1,214</u>	<u>4,884</u>	<u>14,677</u>
NET BOOK VALUE				
At 31 March 2023	<u>4,183</u>	<u>1,210</u>	<u>-</u>	<u>5,393</u>
At 31 March 2022	<u>5,228</u>	<u>1,513</u>	<u>858</u>	<u>7,599</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	9,716	2,408
Prepayments	494	200
	10,210	2,608

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 11)	479	69
Tax	-	53
Other creditors	87	1,299
Accruals and deferred income	1,904	1,903
	2,470	3,324

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	479	69
	479	69

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	65,686	(12,025)	53,661
Restricted funds			
Grants received	4,467	(2,352)	2,115
	70,153	(14,377)	55,776

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,932	(110,957)	(12,025)
Restricted funds			
Grants received	-	(2,352)	(2,352)
	98,932	(113,309)	(14,377)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	68,622	(2,936)	65,686
Restricted funds			
Grants received	6,429	(1,962)	4,467
TOTAL FUNDS	<u>75,051</u>	<u>(4,898)</u>	<u>70,153</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,439	(94,375)	(2,936)
Restricted funds			
Grants received	-	(1,962)	(1,962)
TOTAL FUNDS	<u>91,439</u>	<u>(96,337)</u>	<u>(4,898)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	68,622	(14,961)	53,661
Restricted funds			
Grants received	6,429	(4,314)	2,115
TOTAL FUNDS	<u>75,051</u>	<u>(19,275)</u>	<u>55,776</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,371	(205,332)	(14,961)
Restricted funds			
Grants received	-	(4,314)	(4,314)
TOTAL FUNDS	<u>190,371</u>	<u>(209,646)</u>	<u>(19,275)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 or 2022..

14. NON INDEPENDENT EXAMINER'S SERVICES

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of wages and the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising	564	-
Miscellaneous	1,899	1,317
Fees	29,164	23,631
EY Funding	67,207	66,485
	<hr/>	<hr/>
	98,834	91,433
Investment income		
Interest received	98	6
	<hr/>	<hr/>
Total incoming resources	98,932	91,439
EXPENDITURE		
Other trading activities		
Wages	86,506	71,165
Pensions	433	369
Staff Training	684	498
Repairs, Materials etc	1,975	2,667
Milk and Food	1,889	890
Rent	8,343	5,850
Activities	4,976	4,195
Clothing	903	1,501
	<hr/>	<hr/>
	105,709	87,135
Other		
Independent Examination	900	900
Other Accountancy fees	1,349	1,332
	<hr/>	<hr/>
	2,249	2,232
Support costs		
Management		
Membership and insurance	1,085	1,628
Telephone	837	848
Postage and stationery	86	295
Sundries	703	750
Computer and website costs	434	624
Depreciation of tangible and heritage assets	2,206	2,825
	<hr/>	<hr/>
	5,351	6,970
	<hr/>	<hr/>
Total resources expended	113,309	96,337
	<hr/>	<hr/>
Net expenditure	<u>(14,377)</u>	<u>(4,898)</u>

COWLING PRESCHOOL AND TODDLERS LIMITED

England & Wales - Charity number 1147723

Accounts

REGISTERED COMPANY NUMBER: 07701949 (England and Wales)
REGISTERED CHARITY NUMBER: 1147723

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Cowling Pre-School and Toddlers

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity comprises of two sections: Cowling Preschool and Cowling Toddlers. Preschool is managed by paid staff and is daily (during term times). Toddlers is run by volunteers and is held on a weekly basis.

Public benefit

We provide local, affordable childcare for preschool children in a small village, as well as a weekly meeting point for potentially isolated parents/guardians and their preschool children. There are no other day nurseries in the village and we are a vital resource for many families both in the village and its outlying areas.

Preschool can take children from the age of two years and offers 10 sessions each week (9 -12noon, 12 noon - 3pm, Monday to Friday). Toddler group is for any child from newborn to 5yrs.

We also foster strong links with the local primary school, through the support of a 'transition to school' group held at the local school.

In respect of the above the trustees have had regard to the charity commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last academic year, the preschool was able to organise a number of activities, including scarecrow and easter trails which provided enjoyment for the local community. Some of the previously raised funds have been utilised to help fund special activities for the children, such as the annual " leavers ceremony", as well as taking day trips to broaden the children's development. Previously gained funding grants have also allowed physical education specialists to provide frequent classes for the children.

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial position

During the year expenditure has exceeded income by £4,898 (2021 £6,419).

Income from NYCC funding has increased from £61,356 to £66,485, and fees have increased from £13,059 to £23,631 largely due to a period of recovery following the worst of the Coronavirus pandemic and lockdowns. Miscellaneous income of £1,317 relates to the sale of uniforms and monies collected from parents for trips. Last year there were also grants of £6208 received from the government furloughing of staff scheme and £57 from photography commission. The total funds of the charity have decreased from £75,051 to £70,153.

Free reserves at 31 March 2022 were £62,554 (2021 £64,984).

During 2020 the charity received a grant of £9,900 from the National Lottery specifically for the following activities : Community revitalise for adults and preschool children. During that year, £3,141 of the grant has been spent leaving a balance of £6,759 at that year end .During 2021 a further £330 of the grant was spent leaving a balance at that year end of £6,429 This year a further £1,962 of the grant has been spent leaving a balance of £4,467. This has been treated as a restricted fund.

During the year there has been expenditure on fixed assets of £358 for some storage units (2021 £nil).

The trustees have established a level of reserves (that is those funds that are freely available) that the charity should have. The reserves are required to operate and meet the charity's objectives and enable the charity to continue as a going concern..

The principal sources of funding for the charity is from attendance fees and government contributions towards attendance fees .

Going concern

The trustees have considered the position regarding going concern .

The charity has continued to receive early years funding from NYCC and parent fees are looking at other sources of income. .The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

As the number of children attending the Preschool setting continues to be close to capacity, we need to focus on staff development and retention to meet the regulations and standards required. The Toddler Group session also continues to strengthen so we will look forward to developing this further to provide benefit to the community. We also plan to further develop the positive community engagement and collaboration with local businesses and residents through the organisation and participation in more themed events and activities. The day trips activities we have provided so far have also been thoroughly enjoyed by those attending, so a number of these will be planned for the coming academic year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Background

In July 2011, Rachel Salt and Kay Williamson undertook the task of putting preschool and the committee on a much more secure legal and financial footing by becoming a limited company and a registered charity. This was finally achieved in January 2012 with the transfer of the staff's employment coming under the umbrella of 'Cowling Preschool and Toddlers Ltd'.

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative

The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities together with a copy of the governing document and the latest financial statements.

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity operates as a Company limited by guarantee, currently with two directors.

There is a committee to oversee the running of the charity and to take on a fundraising role. These people are all volunteers.

The day to day management of the charity is through a paid manager, deputy manager and key workers.

The charity is grateful for the assistance of five volunteers during the year.

Decision making

The trustees and committee members make decisions regarding strategic matters. Decisions regarding the day-to-day running of the charity are made by the manager Vicky Leddy. Remuneration of the charity's staff is set by reference to market rates.

Related parties

Apart from the directors and committee members, there are no related parties.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. External risks relate mainly to general economic conditions which affect the level of attendance fees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07701949 (England and Wales)

Registered Charity number

1147723

Registered office

Cowling Pre-School and Toddlers
Cowling Village Hall
Acre Road, Cowling
Keighley
West Yorkshire
BD22 0FN

Trustees

R Cromey-Hawke Chair (resigned 30.1.23)

D A Ensor (appointed 1.4.22)

A D Twigg (appointed 31.3.22) (resigned 4.7.22)

Mrs V A Wakeman (resigned 1.4.22)

Mrs N C Crimes (resigned 1.3.22)

P Mellin (appointed 1.9.22)

Company Secretary

Mrs I Ridehalgh

Independent Examiner

D.C.Adams

FCA, CTA, FMgt.

Lindley Adams Limited Chartered Accountants

28 Prescott Street

Halifax

West Yorkshire

HX1 2LG

Bankers:

Barclays Bank Plc

49 High Street

Skipton

BD23 1DT

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cowling Pre-School and Toddlers for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2 March 2023 and signed on its behalf by:

D A Ensor - Trustee

**Independent Examiner's Report to the Trustees of
Cowling Pre-School and Toddlers**

Independent examiner's report to the trustees of Cowling Pre-School and Toddlers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

D.C.Adams
FCA, CTA, FMgt.
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

2 March 2023

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	6,208
Other trading activities	3	91,433	-	91,433	74,472
Investment income	4	6	-	6	28
Total		<u>91,439</u>	<u>-</u>	<u>91,439</u>	<u>80,708</u>
EXPENDITURE ON					
Raising funds		85,173	1,962	87,135	78,319
Other		9,202	-	9,202	8,808
Total		<u>94,375</u>	<u>1,962</u>	<u>96,337</u>	<u>87,127</u>
NET INCOME/(EXPENDITURE)		(2,936)	(1,962)	(4,898)	(6,419)
RECONCILIATION OF FUNDS					
Total funds brought forward		68,622	6,429	75,051	81,470
TOTAL FUNDS CARRIED FORWARD		<u>65,686</u>	<u>4,467</u>	<u>70,153</u>	<u>75,051</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Cowling Pre-School and Toddlers**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	7,599	-	7,599	10,067
CURRENT ASSETS					
Debtors	10	2,608	-	2,608	3,704
Cash at bank and in hand		58,803	4,467	63,270	62,671
		<u>61,411</u>	<u>4,467</u>	<u>65,878</u>	<u>66,375</u>
CREDITORS					
Amounts falling due within one year	11	(3,324)	-	(3,324)	(1,391)
NET CURRENT ASSETS		<u>58,087</u>	<u>4,467</u>	<u>62,554</u>	<u>64,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,686</u>	<u>4,467</u>	<u>70,153</u>	<u>75,051</u>
NET ASSETS		<u>65,686</u>	<u>4,467</u>	<u>70,153</u>	<u>75,051</u>
FUNDS	13				
Unrestricted funds				65,686	68,622
Restricted funds				4,467	6,429
TOTAL FUNDS				<u>70,153</u>	<u>75,051</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2023 and were signed on its behalf by:

D A Ensor - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Outdoor Play Area	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees report.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the position regarding going concern .

The charity has continued to receive early years funding from NYCC and parent fees are looking at other sources of income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Grants	-	6,208
	<u> </u>	<u> </u>

During the previous year the charity received grants of £6208 from the government in respect of the Coronavirus job retention scheme to support the charity to furlough staff. The grant was unconditional and has all been recognised as income in the financial statements for that year.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising	-	57
Misc	1,317	-
Fees	23,631	13,059
EY Funding	66,485	61,356
	<u> </u>	<u> </u>
	91,433	74,472
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest received	6	28
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,826	3,156
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	71,165	70,337
Other pension costs	369	179
	<u> </u>	<u> </u>
	71,534	70,516
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Support staff	8	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,208	-	6,208
Other trading activities	74,472	-	74,472
Investment income	28	-	28
Total	<u>80,708</u>	<u>-</u>	<u>80,708</u>
EXPENDITURE ON			
Raising funds	77,989	330	78,319
Other	8,808	-	8,808
Total	<u>86,797</u>	<u>330</u>	<u>87,127</u>
NET INCOME/(EXPENDITURE)	(6,089)	(330)	(6,419)
RECONCILIATION OF FUNDS			
Total funds brought forward	74,711	6,759	81,470
TOTAL FUNDS CARRIED FORWARD	<u>68,622</u>	<u>6,429</u>	<u>75,051</u>

9. TANGIBLE FIXED ASSETS

	Outdoor Play Area £	Fixtures & Fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	12,762	2,066	4,884	19,712
Additions	-	358	-	358
At 31 March 2022	<u>12,762</u>	<u>2,424</u>	<u>4,884</u>	<u>20,070</u>
DEPRECIATION				
At 1 April 2021	6,227	533	2,885	9,645
Charge for year	1,307	378	1,141	2,826
At 31 March 2022	<u>7,534</u>	<u>911</u>	<u>4,026</u>	<u>12,471</u>
NET BOOK VALUE				
At 31 March 2022	<u>5,228</u>	<u>1,513</u>	<u>858</u>	<u>7,599</u>
At 31 March 2021	<u>6,535</u>	<u>1,533</u>	<u>1,999</u>	<u>10,067</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	2,408	3,504
Prepayments	200	200
	2,608	3,704
	2,608	3,704

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 12)	69	-
Tax	53	-
Other creditors	1,299	81
Accruals and deferred income	1,903	1,310
	3,324	1,391
	3,324	1,391

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	69	-
	69	-
	69	-

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	68,622	(2,936)	65,686
Restricted funds			
Grants received	6,429	(1,962)	4,467
	75,051	(4,898)	70,153
TOTAL FUNDS	75,051	(4,898)	70,153

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,439	(94,375)	(2,936)
Restricted funds			
Grants received	-	(1,962)	(1,962)
	91,439	(96,337)	(4,898)
TOTAL FUNDS	91,439	(96,337)	(4,898)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	74,711	(6,089)	68,622
Restricted funds			
Grants received	6,759	(330)	6,429
TOTAL FUNDS	<u>81,470</u>	<u>(6,419)</u>	<u>75,051</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,708	(86,797)	(6,089)
Restricted funds			
Grants received	-	(330)	(330)
TOTAL FUNDS	<u>80,708</u>	<u>(87,127)</u>	<u>(6,419)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	74,711	(9,025)	65,686
Restricted funds			
Grants received	6,759	(2,292)	4,467
TOTAL FUNDS	<u>81,470</u>	<u>(11,317)</u>	<u>70,153</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,147	(181,172)	(9,025)
Restricted funds			
Grants received	-	(2,292)	(2,292)
TOTAL FUNDS	<u>172,147</u>	<u>(183,464)</u>	<u>(11,317)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 or 2021.

15. NON INDEPENDENT EXAMINER'S SERVICES

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of wages and the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	6,208
Other trading activities		
Fundraising	-	57
Misc	1,317	-
Fees	23,631	13,059
EY Funding	66,485	61,356
	91,433	74,472
Investment income		
Interest received	6	28
	91,439	80,708
EXPENDITURE		
Other trading activities		
Wages	71,165	70,337
Pensions	369	179
Staff Training	498	695
Repairs, Materials etc	2,667	1,046
Milk and Food	890	709
Rent	5,850	4,550
Activities	4,195	330
Clothing	1,501	473
	87,135	78,319
Other		
Independent Examination	900	450
Other Accountancy fees	1,332	828
	2,232	1,278
Support costs		
Management		
Membership and insurance	1,628	1,687
Telephone	848	770
Postage and stationery	295	457
Sundries	750	850
Computer and website costs	624	610
Depreciation of tangible and heritage assets	2,825	3,156
	6,970	7,530
Total resources expended	96,337	87,127
Net expenditure	(4,898)	(6,419)

This page does not form part of the statutory financial statements

COWLING PRESCHOOL AND TODDLERS LIMITED

England & Wales - Charity number 1147723

Accounts

REGISTERED COMPANY NUMBER: 07701949 (England and Wales)
REGISTERED CHARITY NUMBER: 1147723

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Cowling Pre-School and Toddlers

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	14

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity comprises of two sections: Cowling Preschool and Cowling Toddlers. Preschool is managed by paid staff and is daily (during term times). Toddlers is run by volunteers and is held on a weekly basis.

Public benefit

We provide local, affordable childcare for preschool children in a small village, as well as a weekly meeting point for potentially isolated parents/guardians and their preschool children. There are no other day nurseries in the village and we are a vital resource for many families both in the village and its outlying areas.

Preschool can take children from the age of two years and offers 10 sessions each week (9 -12noon, 12 noon - 3pm, Monday to Friday). Toddler group is for any child from newborn to 5yrs.

We also foster strong links with the local primary school, through the support of a 'transition to school' group held at the local school.

In respect of the above the trustees have had regard to the charity commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Much like the previous year, this has been another extremely challenging and difficult period for everyone due to the ongoing COVID pandemic; we have experienced more lockdowns, changing guidance and finally a full re-opening.

Over the last academic year, and to date in this academic year, our Toddlers Group has not been able to run, however this is changing as we welcome the appointment of a permanent Toddlers Leader.

No committee-led fundraising has taken place in this period as we still had significant unspent raised funds. Some of these previously raised funds have been utilised in new novel ways, such as the first 'leavers ceremony' the Preschool has had, as well as taking day trips to broaden the children's development.

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Financial position

During the year expenditure has exceeded income by £6,419 (2020 £5,070 excess of income over expenditure). Income from NYCC funding has increased from £60,750 to £61,356, but fees have decreased from £27,816 to £13,059 largely due to the Coronavirus pandemic and lockdowns. Grants of £6208 have been received from the government furloughing of staff scheme. The total funds of the charity have decreased from £81,470 to £75,051.

Free reserves at 31 March 2021, after accounting for reserves represented by fixed assets were £64,984 (2020 £68,247).

During the previous year the charity received a grant of £9,900 from the National Lottery specifically for the following activities : Community revitalize for adults and preschool children. During that year, £3,141 of the grant has been spent leaving a balance of £6,759 at that year end .During the current year a further £330 of the grant was spent leaving a balance at the current year end of £6,429 This has been treated as a restricted fund.

During the year there has been no expenditure on fixed assets (2020 £5490 expenditure on computer equipment and fixtures and fittings.)

The trustees have established a level of reserves (that is those funds that are freely available) that the charity should have. The reserves are required to operate and meet the charity's objectives and enable the charity to continue as a going concern. especially during the present coronavirus pandemic.

The principal sources of funding for the charity is from attendance fees government contributions towards attendance fees and grant income.

Going concern

The trustees have considered the position regarding going concern particularly in the light of Covid-19.

The charity has continued to receive early years funding from NYCC and key worker staff have been furloughed under the government scheme which has mitigated the cost to the organisation. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

Looking ahead, the growing number of children attending the Preschool setting, with all sessions being almost at capacity, means we need to maintain the number of staff employed to ensure we meet the regulations and standards required; with two staff going on maternity leave in the next few months, this means we need to focus on recruitment.

The appointment of a Toddlers Leader means we can re-start the Toddler Group sessions and look forward to growing this group within the community and we aim to welcome in external agencies to signpost group members to the additional support available locally.

We also plan to further develop the positive community engagement and collaboration with local businesses and residents, as we've seen over the last year, especially through the organisation and participation in more themed events and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Background

In July 2011, Rachel Salt and Kay Williamson undertook the task of putting preschool and the committee on a much more secure legal and financial footing by becoming a limited company and a registered charity. This was finally achieved in January 2012 with the transfer of the staff's employment coming under the umbrella of 'Cowling Preschool and Toddlers Ltd'.

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative

The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities.

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity operates as a Company limited by guarantee , currently with three directors.

There is a committee to oversee the running of the charity and to take on a fundraising role. These people are all volunteers.

The day to day management of the charity is through a paid manager, deputy manager and key workers.

Decision making

The trustees and committee members make decisions regarding strategic matters. Decisions regarding the day-to-day running of the charity are made by the manager Vicky Leddy. Remuneration of the charity's staff is set by reference to market rates.

Related parties

Apart from the trustees, there are no related parties.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity. These procedure are periodically reviewed to ensure that they still meet the needs of the charity. External risks relate mainly to the current Covid-19 pandemic as well as general economic conditions which affect the level of attendance fees.

These risks have been mitigated by the continuation of early years funding by NYCC and government support schemes such as the furloughing of staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07701949 (England and Wales)

Registered Charity number

1147723

Registered office

Cowling Pre-School and Toddlers
Cowling Village Hall
Acre Road, Cowling
Keighley
West Yorkshire
BD22 0FN

Trustees

R Cromey-Hawke Chair
Mrs V A Wakeman
Mrs N C Crimes

Company Secretary

Mrs V A Wakeman

Independent Examiner

D.C.Adams
FCA, CTA, FMgt.
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Bankers:

Barclays Bank Plc
49 High Street
Skipton
BD23 1DT

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cowling Pre-School and Toddlers for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 January 2022 and signed on its behalf by:

R Cromey-Hawke - Trustee

**Independent Examiner's Report to the Trustees of
Cowling Pre-School and Toddlers**

Independent examiner's report to the trustees of Cowling Pre-School and Toddlers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

D.C.Adams
FCA, CTA, FMgt.
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

19 January 2022

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,208	-	6,208	9,900
Other trading activities	3	74,472	-	74,472	90,063
Investment income	4	28	-	28	103
Total		80,708	-	80,708	100,066
EXPENDITURE ON					
Raising funds		77,989	330	78,319	86,960
Other		8,808	-	8,808	8,036
Total		86,797	330	87,127	94,996
NET INCOME/(EXPENDITURE)		(6,089)	(330)	(6,419)	5,070
RECONCILIATION OF FUNDS					
Total funds brought forward		74,711	6,759	81,470	76,400
TOTAL FUNDS CARRIED FORWARD		68,622	6,429	75,051	81,470

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Cowling Pre-School and Toddlers

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	10,067	-	10,067	13,223
CURRENT ASSETS					
Debtors	10	3,704	-	3,704	485
Cash at bank and in hand		56,242	6,429	62,671	70,310
		<u>59,946</u>	<u>6,429</u>	<u>66,375</u>	<u>70,795</u>
CREDITORS					
Amounts falling due within one year	11	(1,391)	-	(1,391)	(2,548)
		<u>58,555</u>	<u>6,429</u>	<u>64,984</u>	<u>68,247</u>
NET CURRENT ASSETS					
		<u>58,555</u>	<u>6,429</u>	<u>64,984</u>	<u>68,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,622</u>	<u>6,429</u>	<u>75,051</u>	<u>81,470</u>
NET ASSETS		<u>68,622</u>	<u>6,429</u>	<u>75,051</u>	<u>81,470</u>
FUNDS	12				
Unrestricted funds				68,622	74,711
Restricted funds				6,429	6,759
TOTAL FUNDS				<u>75,051</u>	<u>81,470</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2022 and were signed on its behalf by:

R Cromey-Hawke - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Outdoor Play Area	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where applicable.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the position regarding going concern particularly in the light of Covid-19.

The charity has continued to receive early years funding from NYCC and key worker staff have been furloughed under the government scheme which has mitigated the cost to the organisation. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The Institute has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Grants	6,208	9,900
	<u> </u>	<u> </u>

During the year the charity received grants of £6208 from the government in respect of the Coronavirus job retention scheme to support the charity to furlough staff. The grant is unconditional and has all been recognised as income in the financial statements for the current year.

During the previous year the charity received a grant of £9,900 from the National Lottery specifically for the following activities : Community revitalize for adults and preschool children. During that year, £3,141 of the grant had been spent leaving a balance of £6,759 at that year end. During the current year a further £330 has been spent leaving a balance of £6429 at the year end. This has been treated as a restricted fund.

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising	57	1,497
Fees	13,059	27,816
EY Funding	61,356	60,750
	<u> </u>	<u> </u>
	74,472	90,063
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest received	28	103
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	3,156	2,477
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	70,337	66,955
Other pension costs	179	235
	<u>70,516</u>	<u>67,190</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Support staff	8	8

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	9,900	9,900
Other trading activities	90,063	-	90,063
Investment income	103	-	103
Total	<u>90,166</u>	<u>9,900</u>	<u>100,066</u>
EXPENDITURE ON			
Raising funds	83,819	3,141	86,960
Other	8,036	-	8,036
Total	<u>91,855</u>	<u>3,141</u>	<u>94,996</u>
NET INCOME/(EXPENDITURE)	(1,689)	6,759	5,070
RECONCILIATION OF FUNDS			
Total funds brought forward	76,400	-	76,400
TOTAL FUNDS CARRIED FORWARD	<u>74,711</u>	<u>6,759</u>	<u>81,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. TANGIBLE FIXED ASSETS

	Outdoor Play Area £	Fixtures & Fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>12,762</u>	<u>2,066</u>	<u>4,884</u>	<u>19,712</u>
DEPRECIATION				
At 1 April 2020	4,594	151	1,744	6,489
Charge for year	<u>1,633</u>	<u>382</u>	<u>1,141</u>	<u>3,156</u>
At 31 March 2021	<u>6,227</u>	<u>533</u>	<u>2,885</u>	<u>9,645</u>
NET BOOK VALUE				
At 31 March 2021	<u>6,535</u>	<u>1,533</u>	<u>1,999</u>	<u>10,067</u>
At 31 March 2020	<u>8,168</u>	<u>1,915</u>	<u>3,140</u>	<u>13,223</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	3,504	485
Prepayments	<u>200</u>	<u>-</u>
	<u>3,704</u>	<u>485</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Tax	-	933
Other creditors	81	307
Accruals and deferred income	<u>1,310</u>	<u>1,308</u>
	<u>1,391</u>	<u>2,548</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	74,711	(6,089)	68,622
Restricted funds			
Grants received	6,759	(330)	6,429
TOTAL FUNDS	<u>81,470</u>	<u>(6,419)</u>	<u>75,051</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,708	(86,797)	(6,089)
Restricted funds			
Grants received	-	(330)	(330)
TOTAL FUNDS	80,708	(87,127)	(6,419)

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	76,400	(1,689)	74,711
Restricted funds			
Grants received	-	6,759	6,759
TOTAL FUNDS	76,400	5,070	81,470

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,166	(91,855)	(1,689)
Restricted funds			
Grants received	9,900	(3,141)	6,759
TOTAL FUNDS	100,066	(94,996)	5,070

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	76,400	(7,778)	68,622
Restricted funds			
Grants received	-	6,429	6,429
TOTAL FUNDS	<u>76,400</u>	<u>(1,349)</u>	<u>75,051</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,874	(178,652)	(7,778)
Restricted funds			
Grants received	9,900	(3,471)	6,429
TOTAL FUNDS	<u>180,774</u>	<u>(182,123)</u>	<u>(1,349)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 or 2020.

14. NONE INDEPENDENT EXAMINER'S SERVICES

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of wages and the financial statements.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	6,208	9,900
Other trading activities		
Fundraising	57	1,497
Fees	13,059	27,816
EY Funding	61,356	60,750
	<u>74,472</u>	<u>90,063</u>
Investment income		
Interest received	28	103
Total incoming resources	<u>80,708</u>	<u>100,066</u>
EXPENDITURE		
Other trading activities		
Wages	70,337	66,955
Pensions	179	235
Staff Training	695	1,259
Repairs, Materials etc	1,046	3,108
Milk and Food	709	1,327
Rent	4,550	7,800
Activities	330	5,392
Clothing	473	699
Fund raising costs	-	185
	<u>78,319</u>	<u>86,960</u>
Other		
Independent Examination	450	672
Other Accountancy fees	828	1,069
	<u>1,278</u>	<u>1,741</u>
Support costs		
Management		
Membership and insurance	1,687	1,367
Telephone	770	619
Postage and stationery	457	636
Sundries	850	310
Computer and website costs	610	887
Depreciation of tangible and heritage assets	3,156	2,476
	<u>7,530</u>	<u>6,295</u>
Total resources expended	<u>87,127</u>	<u>94,996</u>
Net (expenditure)/income	<u><u>(6,419)</u></u>	<u><u>5,070</u></u>

This page does not form part of the statutory financial statements