



Charity number: 1147719

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**



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## **Reference and Administrative Information**

**Charity name:** Maria's Animal Shelter

**Charity number:** 1147719

**Registered address:** 44 Parkengear  
Probus  
Truro  
TR2 4JT

**Trustees (on date report approved):** Mrs M Mulkeen  
Mr P Mulkeen  
Miss R Mulkeen  
Mrs G Wilkes  
Mr A Thomas (Resigned 27.06.2025)  
Mrs R Thomas (Resigned 27.06.2025)

**Independent examiner:** Michelle Dash  
2 Trevanion Court  
Truro  
TR1 3RE



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## **Trustees Report**

The Trustees are pleased to present their report and the accounts for the year ended 31 December 2024 for Maria's Animal Shelter.

The Trustees who served during the year and up to the date of this report are set out in page 1.

### **Structure, Governance and Management**

The charity is governed by a constitution adopted on 1 June 2012 and amended on 15 June 2012.

The Board of Trustees manages the activities of the charity. New Trustees may be appointed by the members at the Annual General Meeting.

### **Charitable Objectives**

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Acknowledgements**

We as a charity are aware of the importance of having volunteers, grant funders and supporters who are generous with their time and financial help. It is their support that helps us to carry out our work and we thank them for this.

### **Activities and Achievements**

From 1<sup>st</sup> January to December 2024, we have assisted in helping 289 animals (2023 – 213 animals), some of whom were neglected, and some of whom who were handed in due to their owners no longer being able to care for them.

The biggest and most challenging incident in the year was when we received a call out to a hoarding case in September 2024. 154 guinea pigs and rabbits were found to be living in very poor conditions. The shelter did not have the capacity to take all of the rescued animals, but 55 guinea pigs and 6 rabbits were taken in, with the remainder being placed in other rescue centres around the UK.



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## **Trustees Report continued:**

### **Activities and Achievements continued:**

The strain on the resources of the shelter was profound, with all of the animals requiring medical treatment to one degree or another. We put out a plea to the general public for financial support and they responded generously, donating a little over £18,000 within 2 months of the rescue. We could not have managed without this support and are extremely grateful to those who could help at this very difficult time.

We were successful in rehoming 238 (2023 -184) animals during the year and continued to raise income for the charity via the boarding service we offer, although this was negatively impacted by the hoarding case due to space.

### **Financial Review**

The financial results of the charity for the year are set out on page 6.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Unrestricted reserves at 31 December 2024 were £172,538 (2023: £132,060)
- This level of reserves are maintained to keep the charity running in the event of reduced incoming resources.
- Restricted reserves show a movement deficit of £5.5k (2023: £5.8k) for the year, after charging £5.5k depreciation. Of our £40k restricted reserves, £40k will be drawn down in depreciation of assets over the next few years, there is no cash held pending completion of funded projects.

We are pleased to be able to report a significant upturn in net income in 2024. A combination of increased income, and a more concentrated control of costs, resulted in a surplus of £34,962 in 2024 vs a loss of £15,574 which we sadly suffered in 2023.

The social media plea for the hoarding case brought in much needed income during this time, and the media coverage enabled us to reach new supporters. In addition to this, we also received a very generous legacy donation of £14,829, which gave us a boost towards the end of 2024. We are enormously grateful to all those who continue to support us.



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## **Trustees Report continued:**

### **Future Plans**

Our charity relies solely on the generosity of the General Public, and despite the improved financial position at 31 December 2024, the continued volatility in the economic climate means that we have decided to continue with the postponement of any significant projects in 2025. Our focus will be to contain costs as much as possible and continually find ways to increase donations and raise public awareness of our charity aims and objectives.

Our overall aim for the coming year will be to continue to rescue, treat and re-home as many animals as our resources allow and provide high quality care for those who are permanent residents of the Shelter.

Approved by the Trustees and signed on behalf of the trustees by:

Maria Mulkeen  
Trustee

Date 20/09/2025



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### **Independent examiner's report to the trustees of Maria's Animal Shelter**

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not accepted payment for my services.



Michelle Dāsh FCCA

Dated: 20/09/2025



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## **Statement of Financial Activity**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Prior Period Funds 2023 £
<b>Income and Endowments from</b>					
Donations, Legacies & Grants	2	84,084	19,076	103,160	70,354
Charitable Activities	3	16,245	0	16,245	12,895
<b>Total</b>		<b>100,329</b>	<b>19,076</b>	<b>119,405</b>	<b>83,249</b>
<b>Resources Expended</b>					
<b>Expenditure on:</b>					
Raising funds	4	2,214	0	2,214	1,975
Charitable Activities	5/6	57,637	24,592	82,229	96,848
<b>Total</b>		<b>59,851</b>	<b>24,592</b>	<b>84,443</b>	<b>98,823</b>
<b>Net income/(expenditure) before transfers</b>		<b>40,478</b>	<b>(5,516)</b>	<b>34,962</b>	<b>(15,574)</b>
Transfers between funds		0	0	0	0
Total funds brought forward		132,060	45,467	177,527	193,101
<b>Total funds carried forward</b>		<b>172,538</b>	<b>39,951</b>	<b>212,489</b>	<b>177,527</b>





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## **Statement of Financial Activity**

To 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Prior Period Funds 2022 £
<b>Income and Endowments from</b>					
Donations & Grants	2	59,354	11,000	70,354	72,193
Charitable Activities	3	12,895	0	12,895	11,817
<b>Total</b>		72,249	11,000	83,249	84,010
<b>Resources Expended</b>					
<b>Expenditure on:</b>					
Raising funds	4	1,975	0	1,975	1,825
Charitable Activities	5/6	80,007	16,841	96,848	77,363
<b>Total</b>		81,982	16,841	98,823	79,188
<b>Net income/(expenditure) before transfers</b>		(9,733)	(5,841)	(15,574)	4,822
Transfers between funds		0	0	0	0
Total funds brought forward		141,793	51,308	193,101	188,279
<b>Total funds carried forward</b>		132,060	45,467	177,527	193,101



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## **Balance Sheet**

	Note	Total Funds 2024 £	Prior Period Funds 2023 £
<b>Fixed Assets:</b>			
Tangible Assets	10	94,463	104,040
<b>Total Fixed Assets</b>		<b>94,463</b>	<b>104,040</b>
<b>Current Assets:</b>			
Debtors & prepayments	11	3,861	1,156
Cash at bank & in hand		114,529	77,379
<b>Total current assets</b>		<b>118,390</b>	<b>78,535</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within 12 months	12	(364)	(5,048)
Net current assets		118,026	73,487
<b>Total assets less current liabilities</b>		<b>212,489</b>	<b>177,527</b>
<b>The funds of the charity</b>			
Restricted income funds	16	39,951	45,467
Unrestricted funds	15	172,538	132,060
<b>Total charity funds</b>		<b>212,489</b>	<b>177,527</b>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:

Maria Mulkeen  
Trustee



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## **Notes to the Financial Statements**

### **1. Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Maria's Animal Shelter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Fund accounting policy**

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 14, 15 and 16.



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## **Notes to the Financial Statements continued:**

### **Incoming resources**

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

### **Resources expended**

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### **Support costs**

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Fixed assets**

Individual fixed assets costing £150 or more are initially recorded at cost.

### **Depreciation**

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office Equipment	25% straight line basis
Motor Vehicles	25% reducing balance basis



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## 2. Income from Donations & Grants

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Grants	6,000	13,900	19,900	19,500
Legacies	14,829	0	14,829	0
Donations	63,255	5,176	68,431	50,854
<b>Total</b>	<b>84,084</b>	<b>19,076</b>	<b>103,160</b>	<b>70,354</b>

## 3. Income from Charitable Activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Adoption donations	3,079	0	3,079	2,128
Fundraising	9,758	0	9,758	6,229
Sponsorship	1,731	0	1,731	2,184
Boarding fees	1,677	0	1,677	2,354
<b>Total</b>	<b>16,245</b>	<b>0</b>	<b>16,245</b>	<b>12,895</b>



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#### 4. Cost of Raising Funds

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
<b>Costs of Raising Funds</b>				
Commissions paid	1,990	0	1,990	1,975
Fundraising Expenses	224	0	224	0
<b>Total</b>	<b>2,214</b>	<b>0</b>	<b>2,214</b>	<b>1,975</b>

#### 5. Cost of Charitable Activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
<b>Charitable Activities</b>				
Purchases	1,398	765	2,163	2,117
Veterinary Fees	8,215	12,921	21,136	24,472
Training	258	0	258	221
Wages	33,571	5,100	38,671	43,951
Rent & Water	527	0	527	191
Light Heat & Power	660	290	950	2,328
Insurance	828	0	828	1,068
Repairs & Maintenance	3,261	0	3,261	5,752
Business Services	911	0	911	2,949
Telephone & internet	347	0	347	269
Protective Clothing	116	0	116	266
Printing postage & stationery	235	0	235	634
Subscriptions	140	0	140	96
Motor Expenses	1,958	0	1,958	2,047
Advertising	736	0	736	395
Computer costs	330	0	330	74
Sundry	85	0	85	0
Depreciation	4,061	5,516	9,577	10,019
<b>Total</b>	<b>57,637</b>	<b>24,592</b>	<b>82,229</b>	<b>96,848</b>



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## 6. Analysis of Support and Governance Costs

	Direct	Support	Governance	2024 Total	2023 Total
	£	£	£	£	£
Commissions Paid	0	0	1,990	1,990	1,975
Fundraising Expenses	224	0	0	224	0
Purchases	2,163	0	0	2,163	2,117
Veterinary Fees	21,136	0	0	21,136	24,472
Training	0	258	0	258	221
Wages	12,891	12,890	12,890	38,671	43,951
Rent & Water	527	0	0	527	191
Light Heat & Power	950	0	0	950	2,328
Insurance	828	0	0	828	1,068
Repairs & Maintenance	3,261	0	0	3,261	5,752
Business Services	0	911	0	911	2,949
Telephone & internet	0	347	0	347	269
Protective Clothing	116	0	0	116	266
Printing postage & stationery	0	235	0	235	634
Subscriptions	140	0	0	140	96
Motor Expenses	1,958	0	0	1,958	2,047
Advertising	0	0	736	736	395
Computer costs	0	330	0	330	74
Sundry	0	85	0	85	0
Depreciation	9,577	0	0	9,577	10,019
<b>Total</b>	<b>53,771</b>	<b>15,056</b>	<b>15,616</b>	<b>84,443</b>	<b>98,823</b>



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## 7. Net outgoing resources for the period

Net outgoing resources is stated after charging	2024 Total	2023 Total
	£	£
Depreciation and other amounts off tangible fixed assets	9,577	10,019

## 8. Trustee Remuneration

Maria Mulkeen received an honorarium of £12,257 (2023 £12,736) in line with an agreement with the Charity Commission. No other Trustee received any remuneration for acting as a trustee during the current or previous year. No Trustees were paid any expenses during the current or previous year.

## 9. Employees

Employment costs	2024 Total	2023 Total
	£	£
Wages and salaries	38,671	43,951

A donation was received in the year of £3,300 to be used specifically for the purposes of paying wages.

Employee Numbers	2024 Total	2023 Total
Charitable Activities	6	4

No employee received emoluments of more than £60,000 in 2024 or 2023





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## 10. Tangible Fixed Assets

	Land & Buildings	Motor Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2024	125,683	20,931	28,385	174,999
Additions	0	0	0	0
Disposals	0	0	0	0
Transfers	0	0	0	0
At 31 December 2024	125,683	20,931	28,385	174,999
<b>Depreciation</b>				
At 1 January 2024	29,137	15,964	25,858	70,959
Provided in Year	7,284	1,242	1,051	9,577
On Disposals	0	0	0	0
At 31 December 2024	36,421	17,206	26,909	80,536
Net book value at 31 December 2024	89,262	3,725	1,476	94,463
Net book value at 31 December 2023	96,546	4,967	2,527	104,040

## 11. Debtors

	2024	2023
	£	£
Prepayments & Accrued Income	3,861	1,156
Total	3,861	1,156



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## 12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accrued Expenses	364	5,048
	<u>364</u>	<u>5,048</u>

## 13. Related Parties

### Controlling entity

The charity is controlled by the trustees.

## 14. Analysis of net assets between funds

Current Period	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 December 2024 as represented by:			
Tangible Fixed Assets	54,512	39,951	94,463
Current Assets	118,390	0	118,390
Current Liabilities and provisions	(364)	0	(364)
Total	<u>172,538</u>	<u>39,951</u>	<u>212,489</u>
Prior Period	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 December 2023 as represented by:			
Tangible Fixed Assets	58,573	45,467	104,040
Current Assets	78,535	0	78,535
Current Liabilities and provisions	(5,048)	0	(5,048)
Total	<u>132,060</u>	<u>45,467</u>	<u>177,527</u>



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## 15. Analysis of Unrestricted Funds

	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
Unrestricted Fund	132,060	100,329	(59,851)	0	172,538
Prior Period	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
Unrestricted Fund	141,793	72,249	(81,982)	0	132,060

## 16. Restricted Funds

### 2024

	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
Adoption for Pets- depreciation reserve for Van	4,967	0	1,242	0	3,725
The Anthony V. Martin Foundation - depreciation reserve for Hospital Building	36,218	0	2,605	0	33,613
Tesco Bags of Help- depreciation reserve for Pathways	282	0	169	0	113
Awards for All - Depreciation Reserve for Pathways	4,000	0	1,500	0	2,500
Animal Friends Pet Insurance - revenue funding	0	2,000	2,000	0	0
The Marchig Trust - revenue funding	0	8,000	8,000	0	0
Pets at Home - revenue funding	0	3,900	3,900	0	0
Donation towards wages	0	5,100	5,100	0	0
Donation towards vet	0	76	76	0	0
	<u>45,467</u>	<u>19,076</u>	<u>24,592</u>	<u>0</u>	<u>39,951</u>

Of the £39,951 restricted reserves £ 39,951 is a reserve for future depreciation charges



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<b>2023</b>	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2023 £
Adoption for Pets- depreciation reserve for Van	6,532	0	1,565	0	4,967
The Anthony V. Martin Foundation - depreciation reserve for Hospital Building	38,824	0	2,606	0	36,218
Tesco Bags of Help- depreciation reserve for Pathways	452	0	170	0	282
Awards for All- Depreciation Reserve for Pathways	5,500	0	1,500	0	4,000
Petplan- revenue funding	0	4,000	4,000	0	0
Pets at Home - revenue funding	0	5,000	5,000	0	0
Animal Defence - revenue funding	0	2,000	2,000	0	0
	<b>51,308</b>	<b>11,000</b>	<b>16,841</b>	<b>0</b>	<b>45,467</b>

Of the £45,467 restricted reserves £45,467 is a reserve for future depreciation charges