



Charity number: 1147719

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



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Reference and Administrative Information

Charity name: Maria's Animal Shelter

Charity number: 1147719

Registered address: 44 Parkengear
Probus
Truro
TR2 4JT

Trustees (on date report approved): Mrs M Mulkeen
Mr P Mulkeen
Miss R Mulkeen
Mr A Thomas
Mrs R Thomas
Mrs G Wilkes

Independent examiner: Michelle Dash
2 Trevanion Court
Truro
TR1 3RE



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Trustees Report

The Trustees are pleased to present their report and the accounts for the year ended 31 December 2023 for Maria's Animal Shelter.

The Trustees who served during the year and up to the date of this report are set out in page 1.

Structure, Governance and Management

The charity is governed by a constitution adopted on 1 June 2012 and amended on 15 June 2012.

The Board of Trustees manages the activities of the charity. New Trustees may be appointed by the members at the Annual General Meeting.

Charitable Objectives

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Acknowledgements

We as a charity are aware of the importance of having volunteers, grant funders and supporters who are generous with their time and financial help. It is their support that helps us to carry out our work and we thank them for this.

Activities and Achievements

From 1st January to December 2023, we have assisted in helping 213 animals (2022 – 253 animals), some of whom were neglected, and some of whom who were handed in due to their owners no longer being able to care for them for one reason or another.

Although the number of incoming animals has dropped this year compared with 2022, we still have a huge amount on the waiting list. Sadly due to the fewer number of people being able to donate their time in a volunteer capacity, we are restricted with the number of animals we are able to care for.

We rehomed 184 animals during the year and continued to raise income for the charity via the boarding service we offer.



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Trustees Report continued:

Financial Review

The financial results of the charity for the year are set out on page 5.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Unrestricted reserves at 31 December 2023 were £132,061 (2022: £141,793)
- This level of reserves are maintained to keep the charity running in the event of reduced incoming resources.
- Restricted reserves show a movement deficit of £5.8k (2022: £6.5k) for the year, after charging £5.8k depreciation. Of our £45k restricted reserves, £45k will be drawn down in depreciation of assets over the next few years, there is no cash held pending completion of funded projects.

With the outgoing Covid pandemic and the incoming cost of living crisis, we continue to face challenges. We noticed a decline in donations and sponsorships in 2023. Despite this we managed to maintain the overall income received versus 2022 due to increased income in other activities such as adoptions and boarding fees.

The increased need for staff due to a decline in volunteers, and the continual increase in veterinary costs have impacted the reserves in 2023.

Future Plans

Significant projects have been put on hold while we consolidate our finances during this economic testing time. Our focus is to contain costs as much as possible and will continue to find ways to increase donations and raise public awareness of our charity aims and objectives.

Our overall aim for the coming year will be to continue to rescue, treat and re-home as many animals as our resources allow and provide high quality care for those who are permanent residents of the Shelter.

Approved by the Trustees and signed on behalf of the trustees by:


Maria Mulkeen
Trustee

Date...23/10/24



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Independent examiner's report to the trustees of Maria's Animal Shelter

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

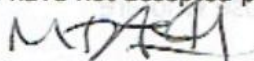
Independent examiner's statement

"I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not accepted payment for my services.


Michelle Dash FCCA
Dated: 19/10/24



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Statement of Financial Activity

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Prior Period Funds 2022 £
Income and Endowments from					
Donations & Grants	2	59,354	11,000	70,354	72,193
Charitable Activities	3	12,895	0	12,895	11,817
Total		72,249	11,000	83,249	84,010
Resources Expended					
Expenditure on:					
Raising funds	4	1,975	0	1,975	1,825
Charitable Activities	5/6	80,007	16,841	96,848	77,363
Total		81,982	16,841	98,823	79,188
Net income/(expenditure) before transfers		(9,733)	(5,841)	(15,574)	4,822
Transfers between funds		0	0	0	0
Total funds brought forward		141,793	51,308	193,101	188,279
Total funds carried forward		132,061	45,467	177,527	193,101



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Statement of Financial Activity

To 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Prior Period Funds 2021 £
Income and Endowments from					
Donations & Grants	2	56,043	16,151	72,193	59,466
Charitable Activities	3	11,817	0	11,817	10,807
Total		67,859	16,151	84,010	70,273
Resources Expended					
Expenditure on:					
Raising funds	4	1,825	0	1,825	1,847
Charitable Activities	5/6	54,730	22,633	77,363	78,355
Total		56,555	22,633	79,188	80,202
Net income/(expenditure) before transfers		11,304	(6,482)	4,822	(9,929)
Transfers between funds		0	0	0	0
Total funds brought forward		130,489	57,790	188,279	198,208
Total funds carried forward		141,793	51,308	193,101	188,279



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Balance Sheet

	Note	Total Funds 2023 £	Prior Period Funds 2022 £
Fixed Assets:			
Tangible Assets	10	104,040	113,880
Total Fixed Assets		104,040	113,880
Current Assets:			
Debtors & prepayments	11	1,156	1,015
Cash at bank & in hand		77,379	78,206
Total current assets		78,535	79,221
Liabilities:			
Creditors: amounts falling due within 12 months	12	(5,047)	0
Net current assets		73,487	79,221
Total assets less current liabilities		177,527	193,101
The funds of the charity			
Restricted income funds	16	45,467	51,308
Unrestricted funds	15	132,061	141,793
Total charity funds		177,527	193,101

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:

Maria Mulkeen

Trustee



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Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies

Basis of preparation

Maria's Animal Shelter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 14, 15 and 16.



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Notes to the Financial Statements continued:

Incoming resources

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

Fixed assets

Individual fixed assets costing £150 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance basis
Office Equipment	25% straight line basis
Motor Vehicles	25% reducing balance basis



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2. Income from Donations & Grants

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Grants	8,500	11,000	19,500	18,537
Donations	50,854	0	50,854	53,656
Total	59,354	11,000	70,354	72,193

3. Income from Charitable Activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Adoption donations	2128	0	2128	952
Fundraising	6,229	0	6,229	6,233
Sponsorship	2,184	0	2,184	3,270
Boarding fees	2,354	0	2,354	1,362
Total	12,895	0	12,895	11,817



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4. Cost of Raising Funds

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Costs of Raising Funds				
Commissions paid	1,975	0	1,975	1,825
Total	1,975	0	1,975	1,825

5. Cost of Charitable Activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Charitable Activities				
Purchases	2,117	0	2,117	3,801
Veterinary Fees	15,472	9,000	24,472	19,016
Training	221	0	221	0
Wages	43,951	0	43,951	32,232
Rent & Water	191	0	191	525
Light Heat & Power	2,328	0	2,328	726
Insurance	1,068	0	1,068	991
Repairs & Maintenance	3,752	2,000	5,752	3,347
Business Services	2,949	0	2,949	1046
Telephone & internet	269	0	269	310
Protective Clothing	266	0	266	0
Printing postage & stationery	634	0	634	154
Subscriptions	96	0	96	16
Motor Expenses	2,047	0	2,047	1,692
Advertising	395	0	395	1,324
Computer costs	74	0	74	150
Sundry	0	0	0	265
Depreciation	4,178	5,841	10,019	11,768
Total	80,007	16,841	96,848	77,363



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6. Analysis of Support and Governance Costs

	Direct £	Support £	Governance £	2023 Total £	2022 Total £
Commissions paid	0	0	1,975	1,975	1,825
Purchases	2,117	0	0	2,117	3,801
Veterinary Fees	24,472	0	0	24,472	19,016
Training	221	0	0	221	0
Wages	14,650	14,650	14,650	43,951	32,232
Rent & Water	191	0	0	191	525
Light Heat & Power	2,328	0	0	2,328	726
Insurance	1,068	0	0	1,068	991
Repairs & Maintenance	5,752	0	0	5,752	3,347
Business Services	0	2,949	0	2,949	1046
Telephone & internet	0	269	0	269	310
Protective Clothing	266	0	0	266	0
Printing postage & stationery	0	634	0	634	154
Subscriptions	96	0	0	96	16
Motor Expenses	2,047	0	0	2,047	1,692
Advertising	0	0	395	395	1,324
Computer costs	0	74	0	74	150
Sundry	0	0	0	0	265
Depreciation	10,019	0	0	10,019	11,768
Total	63,226	18,576	17,020	98,823	79,188



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7. Net outgoing resources for the period

Net outgoing resources is stated after charging	2023 Total	2022 Total
	£	£
Depreciation and other amounts off tangible fixed assets	10,019	11,768

8. Trustee Remuneration

Maria Mulkeen received an honorium of £12,736 (2022 £10,747) in line with an agreement with the Charity Commission. No other Trustee received any remuneration for acting as a trustee during the current or previous year. No Trustees were paid any expenses during the current or previous year.

9. Employees

Employment costs	2023 Total	2022 Total
	£	£
Wages and salaries	43,951	32,232

Employee Numbers	2023 Total	2022 Total
Charitable Activities	4	4

No employee received emoluments of more than £60,000 in 2023 or 2022



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10. Tangible Fixed Assets

	Freehold Land & Buildings £	Motor Vehicles £	Fixtures, Fittings & Equipment £	Total £
Cost				
At 1 January 2023	125,683	20,931	28,206	174,820
Additions	0	0	179	179
Disposals	0	0	0	0
Transfers	0	0	0	0
At 31 December 2023	125,683	20,931	28,385	174,999
Depreciation				
At 1 January 2023	21,853	14,308	24,779	60,940
Provided in Year	7,284	1,656	1,080	10,019
On Disposals	0	0	0	0
At 31 December 2023	29,137	15,964	25,858	70,959
Net book value at 31 December 2023	96,546	4,967	2,527	104,040
Net book value at 31 December 2022	103,830	6,623	3,427	113,880

11. Debtors

	2023 £	2022 £
Prepayments & Accrued Income	1,156	1,015
Total	1,015	1,068



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12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued Expenses	5,047	0
	<u>5,047</u>	<u>0</u>

13. Related Parties

Controlling entity

The charity is controlled by the trustees.

14. Analysis of net assets between funds

Current Period	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 December 2023 as represented by:			
Tangible Fixed Assets	58,573	45,467	104,040
Current Assets	78,535	0	78,535
Current Liabilities and provisions	(5,047)	0	(5,047)
Total	<u>132,060</u>	<u>45,467</u>	<u>177,527</u>
Prior Period	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 December 2022 as represented by:			
Tangible Fixed Assets	62,572	51,308	113,880
Current Assets	79,221	0	79,221
Current Liabilities and provisions	0	0	0
Total	<u>141,793</u>	<u>51,308</u>	<u>193,101</u>



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15. Analysis of Unrestricted Funds

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
Unrestricted Fund	141,793	72,249	(81,982)	0	132,061

	At 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2022
	£	£	£	£	£
Unrestricted Fund	130,489	67,859	(56,555)	0	141,793

16. Restricted Funds

2023

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
Adoption for Pets- depreciation reserve for Van	6,532	0	1,565	0	4,967
The Anthony V. Martin Foundation - depreciation reserve for Hospital Building	38,824	0	2,606	0	36,218
Tesco Bags of Help- depreciation reserve for Pathways	452	0	170	0	282
Awards for All- Depreciation Reserve for Pathways	5,500	0	1,500	0	4,000
Petplan- revenue funding	0	4,000	4,000	0	0
Pets at Home - revenue funding	0	5,000	5,000	0	0
Animal Defence - revenue funding	0	2,000	2,000	0	0
	51,308	11,000	16,841	0	45,467

Of the £45,467 restricted reserves £45,467 is a reserve for future depreciation charges



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2022	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2022 £
Adoption for Pets- depreciation reserve for Van	8,739	0	2,207	0	6,532
The Anthony V. Martin Foundation - depreciation reserve for Hospital Building	41,429	0	2,605	0	38,824
Tesco Bags of Help- depreciation reserve for Pathways	621	0	169	0	452
ADF Pet Grant- revenue funding	0	2,000	2,000	0	0
Animal Friends - revenue funding	0	2,000	2,000	0	0
Marchig Animal Welfare Trust- revenue funding	0	6,000	6,000	0	0
Betty Phillips Charitable Trust - revenue funding	0	2,000	2,000	0	0
Awards for All- Depreciation Reserve for Pathways	7,000	0	1,500	0	5,500
Newsletters	0	537	537	0	0
Anonymous donation for wages	0	3,614	3,614	0	0
	<u>57,789</u>	<u>16,151</u>	<u>22,632</u>	<u>0</u>	<u>51,308</u>

Of the £51,308 restricted reserves £51,308 is a reserve for future depreciation charges