

# LIVING FAITH CHURCH

England & Wales · Charity number 1147718

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [08053260](#)

**Registered** 2012-06-15

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Living Faith Church  
25 Church Street  
Orrell  
Wigan  
Greater Manchester  
WN5 8TG

**Phone** 01695 623212

**Website** [www.livingfaithchurch.co.uk](http://www.livingfaithchurch.co.uk)

## Activities

---

**Objects:** THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING FOR THE PUBLIC BENEFIT: (1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; (2) TO PURSUE SUCH OTHER CHARITABLE PURPOSE OR PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL SELECT FROM TIME TO TIME.

**Activities:** The Charity will run traditional prayer and worship sessions on Sunday as well as on evenings throughout the week. It will run group sessions open to the community. It will hold courses designed primarily for people who are not churchgoers. It will hold Bible study and prayer sessions throughout the week. It will operate youth groups. The Charity will also support missionary work.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£102,843	£88,928	-	-
2024-05-31	£100,846	£82,979	-	-
2023-05-31	£59,950	£57,329	-	-
2022-05-31	£58,206	£59,620	-	-
2021-05-31	£48,406	£47,645	-	-

## Trustees

Name	Role	Appointed
<b>Archbishop STEVEN LYN EVANS</b>	Chair	2012-05-23
IAN ASPINALL		2024-01-08
Louise Florence Swadkins		2021-04-27
Ruth Margaret Houghton		2021-04-26

**LIVING FAITH CHURCH**

England & Wales - Charity number 1147718

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 08053260  
CHARITY REGISTRATION NUMBER: 1147718

**Living Faith Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2025**

**MATTOCKS GRINDLEY**

Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Living Faith Church**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 May 2025**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>2</b>
Independent examiner's report to the trustees	<b>7</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>19</b>
Notes to the detailed statement of financial activities	<b>20</b>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 May 2025**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 May 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

**Reference and administrative details**

**Registered charity name** Living Faith Church

**Charity registration number** 1147718

**Company registration number** 08053260

**Principal office and registered office** Living Faith Church  
25 Church Street  
Orrell  
Wigan  
WN5 8TG

**The trustees**

Mrs R Houghton  
Ms L Swadkins  
Ms H Swadkins (Retired 12 May 2025)  
Mr I Aspinall  
Bishop S L Evans

**Independent examiner** Mr G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Structure, governance and management**

Living Faith Church is a registered charity governed by a board of trustees who are responsible for ensuring that the charity operates in accordance with its governing document, charitable objectives, and the requirements of the Charity Commission.

The trustees oversee the strategic direction of the charity, financial stewardship, safeguarding, and risk management. Day-to-day operations are delegated to senior leadership and ministry teams, supported by staff and volunteers. The trustees meet regularly to review activities, compliance, and the delivery of public benefit.

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

#### **Objectives and activities**

The charity's primary object is the advancement of the Christian faith, in accordance with its Statement of Beliefs.

Living Faith Church advances its charitable purposes through a combination of worship, teaching, pastoral care, and community outreach. The church provides regular Christian worship and prayer services, including Sunday services and additional meetings held throughout the week via home groups.

To ensure accessibility, the charity also delivers weekly online services, supported by established YouTube, Facebook, and Instagram platforms, enabling participation by those unable to attend in person.

The charity conducts core Christian services including baptisms, funerals, and marriages, offering pastoral support to individuals and families at significant moments in their lives.

Compassion ministries form a central part of the charity's work and include prayer for healing, emotional support, and practical care within both the church and the wider community.

#### **Public benefit**

The trustees have had due regard to the Charity Commission's guidance on public benefit and confirm that the charity's activities are carried out for the benefit of the public.

Living Faith Church serves the wider community through a range of inclusive initiatives, including:

- Parents and Toddlers groups
- Community Centre Café
- Arts and crafts activities
- Charity events and concerts
- A weekly Food Bank and food pantry
- A community shop hosted within the Connect Centre called Re-Loved

The charity also provides practical assistance to vulnerable individuals, including counselling, charitable financial support, furniture, food, and essential household items. Over the past year, the weekly food pantry has expanded significantly and has become a vital resource for people experiencing hardship within the local area.

The charity works collaboratively with other churches and Christian organisations across the United Kingdom, including participation in Churches Together. It has also developed respectful and constructive relationships with international ministers, churches, and missionary organisations, and engages positively with individuals from a range of faith backgrounds, including Muslims, Jews, and Hindus, promoting inclusion, understanding, and community cohesion.

**Living Faith Church**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2025**

**Objectives and activities *(continued)***

**Leadership and Pastoral Engagement**

The Lead Pastor, Bishop Dr. Steven Evans, balances his wider national and international ministry with a strong commitment to local pastoral care. He regularly meets with local residents, visits individuals in hospitals and homes, and shares Holy Communion where appropriate. His ministry seeks to provide a positive and welcoming presence within the community.

The trustees note with encouragement testimonies from individuals of diverse backgrounds who have expressed how welcomed, valued, and included they feel within the church community, including those from different faith traditions.

**How our activities deliver public benefit**

The charity continues to benefit from the work of Associate Pastor Mikah Evans, who serves as Manager of the Connect Centre, the community building owned by the church. Through her leadership, the Centre has welcomed increasing numbers of local residents and expanded awareness of the services and opportunities available.

She has actively encouraged volunteering from a diverse cross-section of the community and has worked with a range of funders to support sustainability and growth during challenging economic conditions. The trustees commend her diligence, enthusiasm, and commitment to community wellbeing.

The charity provides a free community breakfast on the first Sunday of every month and every Thursday. These initiatives are delivered by volunteers and respond directly to identified local needs. The Food Bank operates weekly on Thursdays, with additional support offered throughout the week to individuals and families in need.

The charity also continues to host a Post Office service within the Connect Centre, provided free of charge. This service offers significant public benefit, particularly for older and less mobile residents, by enabling access to pensions and essential services locally.

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 May 2025

##### **Achievements and performance**

During the year, the charity has continued to act as a trusted community hub, offering food, practical support, and a welcoming environment for those experiencing hardship.

One example of impact involved an elderly resident who had been unable to leave her home and had been surviving on minimal food. Upon becoming aware of her situation, volunteers prepared nutritious meals and provided companionship and reassurance. This support was made possible through donated food and volunteer time, reflecting both community generosity and effective coordination.

The charity hosted the annual TICCN Conference, during which Bishop Christopher Hughes was consecrated in Oxford, and two lay ministers based at Living Faith Church—Reverend Ian Aspinall and Reverend Ruth Horton—were ordained.

Reverend Ruth Horton, an award-winning local schoolteacher, has brought enthusiasm, professionalism, and strong pastoral commitment to her ministry role. The trustees are pleased with her contribution and ongoing development.

During the reporting year, the charity also sponsored and hosted a free Christmas Concert and Community Meal at the Macdonald Hotel. The event was intentionally designed as an inclusive outreach to members of the local community who may otherwise have felt isolated or unable to participate in seasonal celebrations due to financial hardship.

The concert featured a live performance by Paul Jones, accompanied by his wife Fiona Jones, and was followed by a full Christmas dinner, provided entirely free of charge to all attendees who were experiencing financial difficulty.

This initiative reflected the charity's commitment to practical compassion, dignity, and inclusion, ensuring that no individual felt excluded during a time of year that can be particularly challenging for those facing economic or social pressures. By combining cultural enrichment, hospitality, and pastoral care, the event created a welcoming environment where people from all backgrounds were able to gather, enjoy fellowship, and experience support without stigma or exception.

The trustees regard this event as a clear demonstration of how the charity seeks to meet both spiritual and practical needs, and to foster a sense of belonging and community for all.

The charity benefits from a committed and compassionate volunteer team whose service has had a significant positive impact on the community. For many local residents, Living Faith Church and the Connect Centre have become an important part of their social and support networks.

In recognition of this work, the charity was nominated for a King's Award for Voluntary Service, reflecting the dedication and impact of its volunteers.

##### **Financial review**

The financial results for the period under review show an overall surplus of £13,915, which has been in line with Trustees' expectations. The Trustees feel that, given the same economic conditions, the Church should again show a small surplus at the conclusion of the next financial period.

**Living Faith Church**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2025**

**Plans for future periods**

The trustees intend to continue developing both worship and community activities, strengthening partnerships, and responding to local needs. The charity remains committed to sustainability, inclusion, and the ongoing delivery of public benefit.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on .....*18<sup>th</sup> January 2026*..... and signed on behalf of the board of trustees by:



Bishop S L Evans  
Trustee

**Living Faith Church**  
**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Living Faith Church**  
**Year ended 31 May 2025**

I report to the trustees on my examination of the financial statements of Living Faith Church ('the charity') for the year ended 31 May 2025.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

18/1/26

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 May 2025**

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	77,630	25,213	<b>102,843</b>	100,846
<b>Total income</b>		<u>77,630</u>	<u>25,213</u>	<b><u>102,843</u></b>	<u>100,846</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	73,436	15,492	<b>88,928</b>	82,979
<b>Total expenditure</b>		<u>73,436</u>	<u>15,492</u>	<b><u>88,928</u></b>	<u>82,979</u>
<b>Net income and net movement in funds</b>		<u>4,194</u>	<u>9,721</u>	<b><u>13,915</u></b>	<u>17,867</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		241,506	–	<b>241,506</b>	223,639
<b>Total funds carried forward</b>		<u>245,700</u>	<u>9,721</u>	<b><u>255,421</u></b>	<u>241,506</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 May 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	12	188,034	188,370
<b>Current assets</b>			
Debtors	13	17,256	9,502
Cash at bank and in hand		51,963	46,265
		<u>69,219</u>	<u>55,767</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>1,832</u>	<u>2,631</u>
<b>Net current assets</b>		<u>67,387</u>	<u>53,136</u>
<b>Total assets less current liabilities</b>		<u>255,421</u>	<u>241,506</u>
<b>Net assets</b>		<u>255,421</u>	<u>241,506</u>
<b>Funds of the charity</b>			
Restricted funds		9,721	–
Unrestricted funds		245,700	241,506
<b>Total charity funds</b>	17	<u>255,421</u>	<u>241,506</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16<sup>th</sup> June 2025, and are signed on behalf of the board by:



Bishop S L Evans  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 May 2025**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Living Faith Church, 25 Church Street, Orrell, Wigan, WN5 8TG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2025**

**3. Accounting policies** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
-----------	---	----------------------

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2025**

**3. Accounting policies** *(continued)*

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
<b>Donations</b>			
Gifts & donations	77,630	–	<b>77,630</b>
<b>Grants</b>			
Lottery fund	–	20,000	<b>20,000</b>
Government grant income	–	2,483	<b>2,483</b>
Other grant income	–	2,730	<b>2,730</b>
	<u>77,630</u>	<u>25,213</u>	<b><u>102,843</u></b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Gifts & donations	84,049	–	84,049
<b>Grants</b>			
Lottery fund	–	9,750	9,750
Government grant income	–	6,347	6,347
Other grant income	–	700	700
	<u>84,049</u>	<u>16,797</u>	<b><u>100,846</u></b>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2025**

**6. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Direct charitable activities	72,140	15,492	<b>87,632</b>
Support costs	1,296	–	<b>1,296</b>
	<u>73,436</u>	<u>15,492</u>	<u><b>88,928</b></u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Direct charitable activities	64,880	16,797	81,677
Support costs	1,302	–	1,302
	<u>66,182</u>	<u>16,797</u>	<u>82,979</u>

**7. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Direct charitable activities	87,632	–	<b>87,632</b>	81,677
Governance costs	–	1,296	<b>1,296</b>	1,302
	<u>87,632</u>	<u>1,296</u>	<u><b>88,928</b></u>	<u>82,979</u>

**8. Net income**

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<b>336</b>	448

**9. Independent examination fees**

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>894</b>	846

**10. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<b>38,079</b>	39,502
Employer contributions to pension plans	<b>769</b>	826
	<u><b>38,848</b></u>	<u>40,328</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2025**

**10. Staff costs** *(continued)*

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

**11. Trustee remuneration and expenses**

One of the trustees has been paid remuneration from employment with the charity.

**12. Tangible fixed assets**

	Land and buildings £	Equipment £	<b>Total £</b>
<b>Cost</b>			
<b>At 1 June 2024 and 31 May 2025</b>	<u>187,026</u>	<u>12,992</u>	<u>200,018</u>
<b>Depreciation</b>			
At 1 June 2024	–	11,648	<b>11,648</b>
Charge for the year	–	336	<b>336</b>
<b>At 31 May 2025</b>	<u>–</u>	<u>11,984</u>	<u>11,984</u>
<b>Carrying amount</b>			
<b>At 31 May 2025</b>	<u>187,026</u>	<u>1,008</u>	<u>188,034</u>
At 31 May 2024	<u>187,026</u>	<u>1,344</u>	<u>188,370</u>

**13. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>17,256</u>	<u>9,502</u>

**14. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>1,120</u>	<u>2,037</u>
Social security and other taxes	<u>712</u>	<u>594</u>
	<u>1,832</u>	<u>2,631</u>

**Living Faith Church**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 May 2025**

**15. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £769 (2024: £826).

**16. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u><b>2,483</b></u>	<u><b>6,347</b></u>

**17. Analysis of charitable funds**

**Unrestricted funds**

	At 1 June 2024	Income £	Expenditure £	At <b>31 May 2025</b>
General funds	<u>241,506</u>	<u>77,630</u>	<u>(73,436)</u>	<u><b>245,700</b></u>

	At 1 June 2023	Income £	Expenditure £	At 31 May 2024
General funds	<u>223,639</u>	<u>84,049</u>	<u>(66,182)</u>	<u>241,506</u>

**Restricted funds**

	At 1 June 2024	Income £	Expenditure £	At <b>31 May 2025</b>
Building Fund	<u>–</u>	<u>25,213</u>	<u>(15,492)</u>	<u><b>9,721</b></u>

	At 1 June 2023	Income £	Expenditure £	At 31 May 2024
Building Fund	<u>–</u>	<u>16,797</u>	<u>(16,797)</u>	<u>–</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2025**

**17. Analysis of charitable funds** *(continued)*

During the year, Living Faith Church received grants from the following funders, in furtherance of its charitable activities:

National Lottery  
Wigan Borough Council - Warm welcoming space fund  
Wigan Borough Council - Supporting communities fund  
Forever Manchester  
Feeding Britain

**18. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	188,034	–	188,034
Current assets	59,498	9,721	69,219
Creditors less than 1 year	(1,832)	–	(1,832)
<b>Net assets</b>	<u>245,700</u>	<u>9,721</u>	<u>255,421</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	188,370	–	188,370
Current assets	55,767	–	55,767
Creditors less than 1 year	(2,631)	–	(2,631)
<b>Net assets</b>	<u>241,506</u>	<u>–</u>	<u>241,506</u>

**19. Financial instruments**

The company currently holds no financial instruments.

**20. Related parties**

Included in the wages and salaries in the financial statements is the amount of £25,502 (2024 £25,502), which is the salary of one of the trustees, employed in the role of pastor. Also included is the amount of £12,612 (2024 £14,000), which is the salary of the spouse of a trustee, employed in the role of coordinator.

**Living Faith Church  
Company Limited by Guarantee  
Management Information  
Year ended 31 May 2025**

**The following pages do not form part of the financial statements.**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 May 2025**

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts & donations	77,630	84,049
Lottery fund	20,000	9,750
Government grant income	2,483	6,347
Other grant income	2,730	700
	<u>102,843</u>	<u>100,846</u>
<b>Total income</b>	<u>102,843</u>	<u>100,846</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	12,333	13,399
Wages and salaries	38,079	39,502
Pension costs	769	826
Rates and water	5,052	4,829
Light and heat	3,296	4,475
Repairs and maintenance	989	1,071
Insurance	835	668
Other motor/travel costs	8,163	4,447
Legal and professional fees	1,296	1,302
Other office costs	446	273
Depreciation	336	448
Other business costs	8,016	3,392
Gifts	167	725
Resources	2,878	1,181
Food	3,655	2,716
Missions	1,341	3,675
Advertising and promotion	1,277	38
Courses	-	12
	<u>88,928</u>	<u>82,979</u>
<b>Total expenditure</b>	<u>88,928</u>	<u>82,979</u>
<b>Net income</b>	<u>13,915</u>	<u>17,867</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 May 2025**

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Purchases	12,333	13,399
Wages and salaries	38,079	39,502
Pension costs	769	826
Rates and water	5,052	4,829
Light and heat	3,296	4,475
Repairs and maintenance	989	1,071
Insurance	835	668
Other motor/travel costs	8,163	4,447
Other office costs	446	273
Depreciation	336	448
Other business costs	8,016	3,392
Gifts	167	725
Resources	2,878	1,181
Food	3,655	2,716
Missions	1,341	3,675
Advertising and promotion	1,277	38
Courses	-	12
	<u>87,632</u>	<u>81,677</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,296	1,302
	<u>88,928</u>	<u>82,979</u>
<b>Expenditure on charitable activities</b>		

**LIVING FAITH CHURCH**

England & Wales - Charity number 1147718

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 08053260**  
**CHARITY REGISTRATION NUMBER: 1147718**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2024**

**MATTOCKS GRINDLEY**

Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Living Faith Church**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 May 2024**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>17</b>

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

#### Reference and administrative details

**Registered charity name** Living Faith Church

**Charity registration number** 1147718

**Company registration number** 08053260

**Principal office and registered office** Living Faith Church  
25 Church Street  
Orrell  
Wigan  
WN5 8TG

#### The trustees

Mrs R Houghton  
Ms L Swadkins  
Ms H Swadkins  
Mr I Aspinall (Appointed 8 January 2024)  
Bishop S L Evans

**Independent examiner** Mr G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

#### Structure, governance and management

The main governing document of the charity is the trust deed dated 1st May 2012. The trustees are appointed to control and manage the charity by the society of the Living Faith Church.

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

#### Objectives and activities

The Charity's objectives are to advance the Christian faith in accordance with the statement of beliefs. The first objective of Living Faith Church involves preaching, teaching, and compassion ministries including promoting healing of various kinds into the church and community.

The charity continues to run traditional Christian prayer and worship meetings on Sundays, and at varying times during the week through multiple home groups. We also offer online services weekly and have established a Youtube Chanel, Facebook and Instagram accounts to help with these broadcasts. We conduct other Christian services such as baptisms, funerals, and marriages.

We are also involved in serving the wider community and offers various initiatives to that end, for example: An after school club, Youth Meetings, Parents and Toddlers, Coffee Morning, Various Charity events, Food Bank, Arts and Crafts. In addition, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community. During the last year our weekly food pantry has grown into an important resource for people within the local community. Further afield there are close links with other churches and ministries in the United Kingdom such as Churches Together. The church has also developed active links with international ministers, churches, and missionary organisations. During the last year we also hosted and had significant dialogue with an important Muslim cleric from Algeria. Imam Youcef leads a Peace initiative which is recognised by the UN and Bishop Steven encouraged him to continue his work for tolerance and peace in the world.

The Lead Pastor, Bishop Dr. Steven Evans, continues as the presiding bishop of The International Charismatic Church Network (TICCN). He oversees the training of ministers, ordinations, church policies, appointments, and over the years has been the guest speaker at dozens of international conferences. Last year again we hosted a TICCN conference the culmination of the week saw a visit to the chapel that hosted the Welsh Revival of 1904. He is also the Director of New Life Bible College Europe.

#### How our activities deliver public benefit

The charity has continued to benefit from the work of Associate Pastor Mikah Evans who is the Manager of the Connect Center which is the Community building owned by the church. She has brought more people from the Community into the Center and has been promoting the group and the varying opportunities that our facility has. The trustees have been delighted in her diligent work and enthusiasm for people and her awareness of the importance that a well run Center can make for the community. In particular she has welcomed volunteers from a diverse cross-section of our community and networked with an array of funders to ensure that we not only grow but thrive in these difficult times. We continue to have a Cafe for the local community on the first Sunday of every month. We are aware of great needs within the community and it was felt that this would allow us to better communicate with people who otherwise wouldn't attend church. This buffet style service is aimed at the local community and has made a great impact into several peoples lives. In addition, our recently increased number of skilled volunteers allows us to now operate a Cafe for community use during the week on Thursdays which also has the Food Bank open at the same time.

We also run various voluntary groups that directly benefit the wider community, for example: An after school club, Parents and Toddlers, Coffee Morning, Various Charity events, Concerts, Food Bank, Arts and Crafts and Counselling services.

In addition to the above, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community.

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

#### Achievements and performance

The charity has continued to be a hub for the local community, distributing food and practical supplies and being open for people when times got really tough and they had nowhere else to turn. The previously highlighted examples continue to show how important this work is, for example the old lady who was only eating toast for a week, as she had been unable to leave home. Once we found out we set about making soups and providing her with several healthy meals and someone to talk with. She felt she was a nuisance to everyone but she was told by the church that she is a blessing. Mikah was able to arrange for soup to be made from vegetable donations that were given to the church.

Bishop Steven has continued to support many ministers within TICCN (The International Christian Church Network) and beyond. This year he hosted the international conference, the keynote speaker was Bishop Michale Fleming and ministers and volunteers spent 4 days of fellowship and discussing the work of TICCN. Alongside preaching on Sundays and Wednesdays he has continued to produce several pamphlets and books. He is also singing and recording various songs that will be used to reach people with a message of hope and love.

Associate Pastor Ruth Horton is an award winning local schoolteacher and has a passion for people and a tremendous ability to teach. She has continued to bring enthusiasm and a serious spiritual commitment into the new role and the trustees are delighted with her work.

#### Financial review

The financial results for the period under review show an overall surplus of £17,867, which has been in line with Trustees' expectations. The Trustees feel that, given the same economic conditions, the Church should again show a small surplus at the conclusion of the next financial period.

#### Plans for future periods

We plan to continue to reach our community as we have been doing and to also facilitate an expanding range of services.

Our online web activities are growing and we hope to continue to develop these to improve our connections with people on a local and international level.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13<sup>th</sup>/2<sup>nd</sup>/2025 and signed on behalf of the board of trustees by:



Bishop S L Evans  
Trustee

# Living Faith Church

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Living Faith Church

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Living Faith Church ('the charity') for the year ended 31 May 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

13/2/25

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 May 2024**

		<b>2024</b>			2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	84,049	16,797	<b>100,846</b>	59,950
<b>Total income</b>		<u>84,049</u>	<u>16,797</u>	<b><u>100,846</u></b>	<u>59,950</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	66,182	16,797	<b>82,979</b>	57,329
<b>Total expenditure</b>		<u>66,182</u>	<u>16,797</u>	<b><u>82,979</u></b>	<u>57,329</u>
<b>Net income and net movement in funds</b>		<u>17,867</u>	—	<b><u>17,867</u></b>	<u>2,621</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>223,639</u>	—	<b><u>223,639</u></b>	221,018
<b>Total funds carried forward</b>		<u>241,506</u>	—	<b><u>241,506</u></b>	<u>223,639</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 May 2024**

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	12		188,370	188,818
<b>Current assets</b>				
Debtors	13	9,502		4,977
Cash at bank and in hand		46,265		32,258
		<u>55,767</u>		<u>37,235</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>2,631</u>		<u>2,414</u>
<b>Net current assets</b>			<u>53,136</u>	<u>34,821</u>
<b>Total assets less current liabilities</b>			<u>241,506</u>	<u>223,639</u>
<b>Net assets</b>			<u>241,506</u>	<u>223,639</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>241,506</u>	<u>223,639</u>
<b>Total charity funds</b>	17		<u>241,506</u>	<u>223,639</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13/27/2025 and are signed on behalf of the board by:



Bishop S L Evans  
Trustee

The notes on pages 7 to 14 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 May 2024**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Living Faith Church, 25 Church Street, Orrell, Wigan, WN5 8TG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2024**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2024

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2024**

**3. Accounting policies** *(continued)*

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Company is a Company limited by guarantee having no share capital.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Gifts & donations	84,049	–	<b>84,049</b>
<b>Grants</b>			
Lottery fund	–	9,750	<b>9,750</b>
Government grant income	–	6,347	<b>6,347</b>
Other grant income	–	700	<b>700</b>
	<u>84,049</u>	<u>16,797</u>	<u><b>100,846</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Gifts & donations	59,827	–	59,827
<b>Grants</b>			
Lottery fund	–	–	–
Government grant income	123	–	123
Other grant income	–	–	–
	<u>59,950</u>	<u>–</u>	<u><b>59,950</b></u>

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2024

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct charitable activities	64,880	16,797	<b>81,677</b>
Support costs	<u>1,302</u>	<u>–</u>	<u><b>1,302</b></u>
	<u>66,182</u>	<u>16,797</u>	<u><b>82,979</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct charitable activities	56,189	–	56,189
Support costs	<u>1,140</u>	<u>–</u>	<u>1,140</u>
	<u>57,329</u>	<u>–</u>	<u>57,329</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct charitable activities	81,677	–	<b>81,677</b>	56,189
Governance costs	<u>–</u>	<u>1,302</u>	<u><b>1,302</b></u>	<u>1,140</u>
	<u>81,677</u>	<u>1,302</u>	<u><b>82,979</b></u>	<u>57,329</u>

#### 8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u><b>448</b></u>	<u>597</u>

#### 9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>846</b></u>	<u>780</u>

#### 10. Staff costs

The average head count of employees during the year was 2 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u><b>2</b></u>	<u>1</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2024**

**10. Staff costs** *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**11. Trustee remuneration and expenses**

One of the trustees has been paid remuneration from employment with the charity.

**12. Tangible fixed assets**

	Land and buildings £	Equipment £	<b>Total</b> £
<b>Cost</b>			
<b>At 1 June 2023 and 31 May 2024</b>	187,026	12,992	<b>200,018</b>
<b>Depreciation</b>			
At 1 June 2023	–	11,200	<b>11,200</b>
Charge for the year	–	448	<b>448</b>
<b>At 31 May 2024</b>	–	11,648	<b>11,648</b>
<b>Carrying amount</b>			
<b>At 31 May 2024</b>	187,026	1,344	<b>188,370</b>
At 31 May 2023	187,026	1,792	<b>188,818</b>

**13. Debtors**

	<b>2024</b>	2023
	£	£
Other debtors	<b>9,502</b>	4,977

**14. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Accruals and deferred income	<b>2,037</b>	1,963
Social security and other taxes	<b>594</b>	451
	<b>2,631</b>	2,414

**15. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £826 (2023: £530).

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2024

#### 16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	<b>2024</b>	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u><b>6,347</b></u>	<u>123</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2023	Income £	Expenditure £	At 31 May 2024
General funds	<u>223,639</u>	<u>84,049</u>	<u>(66,182)</u>	<u><b>241,506</b></u>

	At 1 June 2022	Income £	Expenditure £	At 31 May 2023
General funds	<u>221,018</u>	<u>59,950</u>	<u>(57,329)</u>	<u>223,639</u>

##### Restricted funds

	At 1 June 2023	Income £	Expenditure £	At 31 May 2024
Building Fund	<u>–</u>	<u>16,797</u>	<u>(16,797)</u>	<u>–</u>

	At 1 June 2022	Income £	Expenditure £	At 31 May 2023
Building Fund	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

During the year, Living Faith Church received grants from the following funders, in furtherance of it's charitable activities:

National Lottery Awards for All

Wigan Borough Council - Brighter Borough Fund

Wigan Borough Council - Household Support Fund

Wigan Borough Council - Community Fund

Forever Manchester

Feeding Britain

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

#### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	188,370	<b>188,370</b>
Current assets	55,767	<b>55,767</b>
Creditors less than 1 year	(2,631)	<b>(2,631)</b>
<b>Net assets</b>	<u>241,506</u>	<u><b>241,506</b></u>

  

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	188,818	188,818
Current assets	37,235	37,235
Creditors less than 1 year	(2,414)	(2,414)
<b>Net assets</b>	<u>223,639</u>	<u>223,639</u>

#### 19. Financial instruments

The company currently holds no financial instruments.

#### 20. Related parties

Included in the wages and salaries in the financial statements is the amount of £25,502 which is the salary of one of the trustees, paid in his role as pastor.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 May 2024**

**The following pages do not form part of the financial statements.**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**

**Year ended 31 May 2024**

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts & donations	84,049	59,827
Lottery fund	9,750	–
Government grant income	6,347	123
Other grant income	700	–
	<u>100,846</u>	<u>59,950</u>
<b>Total income</b>	<u>100,846</u>	<u>59,950</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	13,399	3,292
Wages and salaries	39,502	23,565
Pension costs	826	530
Rates and water	4,829	4,542
Light and heat	4,475	7,087
Repairs and maintenance	1,071	324
Insurance	668	679
Other motor/travel costs	4,447	2,142
Legal and professional fees	1,302	4,390
Other office costs	273	324
Depreciation	448	597
Other business costs	3,392	5,390
Gifts	725	675
Resources	1,181	–
Food	2,716	1,492
Missions	3,675	2,300
Advertising and promotion	38	–
Courses	12	–
	<u>82,979</u>	<u>57,329</u>
<b>Total expenditure</b>	<u>82,979</u>	<u>57,329</u>
<b>Net income</b>	<u>17,867</u>	<u>2,621</u>

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Purchases	13,399	3,292
Wages and salaries	39,502	23,565
Pension costs	826	530
Rates and water	4,829	4,542
Light and heat	4,475	7,087
Repairs and maintenance	1,071	324
Insurance	668	679
Other motor/travel costs	4,447	2,142
Legal and professional fees	-	3,250
Other office costs	273	324
Depreciation	448	597
Other business costs	3,392	5,390
Gifts	725	675
Resources	1,181	-
Food	2,716	1,492
Missions	3,675	2,300
Advertising and promotion	38	-
Courses	12	-
	<u>81,677</u>	<u>56,189</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,302	1,140
	<u>82,979</u>	<u>57,329</u>



**LIVING FAITH CHURCH**

England & Wales - Charity number 1147718

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 08053260  
CHARITY REGISTRATION NUMBER: 1147718

**Living Faith Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2023**

**MATTOCKS GRINDLEY**  
Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Living Faith Church**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 May 2023**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>15</b>
Notes to the detailed statement of financial activities	<b>16</b>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 May 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

**Reference and administrative details**

**Registered charity name** Living Faith Church

**Charity registration number** 1147718

**Company registration number** 08053260

**Principal office and registered office** Living Faith Church  
25 Church Street  
Orrell  
Wigan  
WN5 8TG

**The trustees**

Mrs R Houghton  
Ms L Swadkins  
Ms H Swadkins  
Bishop S L Evans

**Independent examiner** Mr G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Structure, governance and management**

The main governing document of the charity is the trust deed dated 1st May 2012. The trustees are appointed to control and manage the charity by the society of the Living Faith Church.

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 May 2023

##### **Objectives and activities**

The Charity's objectives are to advance the Christian faith in accordance with the statement of beliefs. The first objective of Living Faith Church involves preaching, teaching and compassion ministries including promoting healing of various kinds into the church and community.

The charity continues to run traditional Christian prayer and worship meetings on Sundays, and at varying times during the week through multiple home groups. We also offer online services weekly and have established a Youtube Chanel, Facebook and Instagram accounts to help with these broadcasts.

We are also involved in serving the wider community and offers various initiatives to that end, for example: An after school club, Youth Meetings, Parents and Toddlers, Coffee Morning, Various Charity events, Food Bank, Arts and Crafts. In addition, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community. Further afield there are close links with other churches and ministries in the United Kingdom such as Churches Together. The church has also developed active links with international ministers, churches, and missionary organisations.

The Lead Pastor, Bishop Dr. Steven Evans, continues as the presiding bishop of The International Charismatic Church Network (TICCN). He oversees the training of ministers, ordinations, church policies, appointments, and over the years has been the guest speaker at dozens of international conferences. Last year we hosted a TICCN conference the culmination of the week saw the consecration of Pastor Mick Fleming from Burnley Church on the Street. He is the Director of New Life Bible College Europe also hosts a weekly teaching program which is broadcast on various platforms including Sky TV which is due to start it's second series in March 2024.

##### **How our activities deliver public benefit**

The charity has recently enjoyed the work of Mikah Evans who is the Manager of the Connect Center. She has brought more people from the Community into the Center and has been promoting the group and the varying opportunities that our facility has. The trustees have been delighted in her diligent work and enthusiasm for people and her awareness of the importance that a well run Center can make for the community. In particular she has welcomed volunteers from a diverse cross-section of our community and networked with an array of funders to ensure that we not only grow but thrive in these difficult times. We continue to have a Cafe for the local community on the first Sunday of every month. We are aware of great needs within the community and it was felt that this would allow us to better communicate with people who otherwise wouldn't attend church. This buffet style service is aimed at the local community and has made a great impact into several peoples lives. In addition, our recently increased number of skilled volunteers allows us to now operate a Cafe for community use two mornings a week and on other special meetings.

We also run various voluntary groups that directly benefit the wider community, for example: An after school club, Youth Pizza Meetings, Parents and Toddlers, Coffee Morning, Various Charity events, Concerts, Food Bank, Arts and Crafts and Counselling services.

In addition to the above, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community.

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

#### Achievements and performance

The charity has continued to be a hub for the local community, distributing food and practical supplies and being open for people when times got really tough and they had nowhere else to turn. One example from this week was an old lady who was only eating toast for a week, as she had been unable to leave home. Once we found out we set about making soups and providing her with several healthy meals and someone to talk with. She felt she was a nuisance to everyone but she was told by the church that she is a blessing. Mikah was able to arrange for soup to be made from vegetable donations that were given to the church.

Bishop Steven has continued to support many ministers within TICCEN (The International Christian Church Network) and beyond. He was guest speaker at their annual conference in America this year. Alongside preaching on Sundays and Wednesdays he has written several pamphlets, a book and a discipleship booklet which has been distributed into many churches. He is also singing and recording various songs that will be used to reach people with a message of hope and love.

The local team has welcomed a new volunteer Associate Pastor in Ruth Horton. Ruth is an award winning local schoolteacher and has a passion for people and a tremendous ability to teach. She has brought enthusiasm and a serious commitment into the new role and the trustees are delighted that she has taken on this new role. She brings a willingness to really follow God and live lives that are devoted to His 'calling' and the betterment of the church fellowship.

#### Financial review

The financial results for the period under review show an overall surplus of £2,621, which has been in line with Trustees' expectations. The Trustees feel that, given the same economic conditions, the Church should again show a small surplus at the conclusion of the next financial period.

#### Plans for future periods

We plan to continue to reach our community as we have been doing and to also facilitate an expanding range of services.

Our online web activities are growing and we hope to continue to develop these to improve our connections with people on a local and international level.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on .....17/12/23..... and signed on behalf of the board of trustees by:



Bishop S L Evans  
Trustee

# Living Faith Church

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Living Faith Church

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Living Faith Church ('the charity') for the year ended 31 May 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

18/12/23

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 May 2023**

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	59,950	59,950	58,206
<b>Total income</b>		<u>59,950</u>	<u>59,950</u>	<u>58,206</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	57,329	57,329	59,620
<b>Total expenditure</b>		<u>57,329</u>	<u>57,329</u>	<u>59,620</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>2,621</u>	<u>2,621</u>	<u>(1,414)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		221,018	221,018	222,432
<b>Total funds carried forward</b>		<u>223,639</u>	<u>223,639</u>	<u>221,018</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 May 2023**

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	12		188,818	189,415
<b>Current assets</b>				
Debtors	13	4,977		5,270
Cash at bank and in hand		<u>32,258</u>		<u>28,124</u>
		<u>37,235</u>		<u>33,394</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>2,414</u>		<u>1,791</u>
<b>Net current assets</b>			<u>34,821</u>	<u>31,603</u>
<b>Total assets less current liabilities</b>			<u>223,639</u>	<u>221,018</u>
<b>Net assets</b>			<u>223,639</u>	<u>221,018</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>223,639</u>	<u>221,018</u>
<b>Total charity funds</b>	17		<u>223,639</u>	<u>221,018</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17/12/23....., and are signed on behalf of the board by:

  
 Bishop S L Evans  
 Trustee

The notes on pages 7 to 13 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 May 2023**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Living Faith Church, 25 Church Street, Orrell, Wigan, WN5 8TG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2023**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 May 2023**

**3. Accounting policies (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 May 2023**

**3. Accounting policies (continued)**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Company is a Company limited by guarantee having no share capital.

**5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Gifts & donations	59,827	<b>59,827</b>	56,706	56,706
<b>Grants</b>				
Government grant income	123	<b>123</b>	1,500	1,500
	<u>59,950</u>	<u><b>59,950</b></u>	<u>58,206</u>	<u>58,206</u>

**6. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct charitable activities	56,189	<b>56,189</b>	58,456	58,456
Support costs	1,140	<b>1,140</b>	1,164	1,164
	<u>57,329</u>	<u><b>57,329</b></u>	<u>59,620</u>	<u>59,620</u>

**7. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct charitable activities	56,189	—	<b>56,189</b>	58,456
Governance costs	—	1,140	<b>1,140</b>	1,164
	<u>56,189</u>	<u>1,140</u>	<u><b>57,329</b></u>	<u>59,620</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 May 2023**

**8. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>597</u>	<u>796</u>

**9. Independent examination fees**

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>780</u>

**10. Staff costs**

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**11. Trustee remuneration and expenses**

One of the trustees has been paid remuneration from employment with the charity.

**12. Tangible fixed assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 June 2022 and 31 May 2023</b>	<u>187,026</u>	<u>12,992</u>	<u>200,018</u>
<b>Depreciation</b>			
At 1 June 2022	–	10,603	<b>10,603</b>
Charge for the year	–	597	<b>597</b>
<b>At 31 May 2023</b>	<u>–</u>	<u>11,200</u>	<u>11,200</u>
<b>Carrying amount</b>			
<b>At 31 May 2023</b>	<u>187,026</u>	<u>1,792</u>	<u>188,818</u>
At 31 May 2022	<u>187,026</u>	<u>2,389</u>	<u>189,415</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**

**Year ended 31 May 2023**

**13. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<b><u>4,977</u></b>	<b><u>5,270</u></b>

**14. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>1,963</b>	<b>1,062</b>
Social security and other taxes	<b>451</b>	<b>729</b>
	<b><u>2,414</u></b>	<b><u>1,791</u></b>

**15. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £530 (2022: £496).

**16. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Recognised in income from donations and legacies:		
Government grants income	<b><u>123</u></b>	<b><u>1,500</u></b>

**17. Analysis of charitable funds**

**Unrestricted funds**

	At 1 June 2022	Income £	Expenditure £	At 31 May 2023
General funds	<b><u>221,018</u></b>	<b><u>59,950</u></b>	<b><u>(57,329)</u></b>	<b><u>223,639</u></b>

  

	At 1 June 2021	Income £	Expenditure £	At 31 May 2022
General funds	<b><u>222,432</u></b>	<b><u>58,206</u></b>	<b><u>(59,620)</u></b>	<b><u>221,018</u></b>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 May 2023**

**18. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	188,818	188,818
Current assets	37,235	37,235
Creditors less than 1 year	<u>(2,414)</u>	<u>(2,414)</u>
<b>Net assets</b>	<u>223,639</u>	<u>223,639</u>
	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	189,415	189,415
Current assets	33,394	33,394
Creditors less than 1 year	<u>(1,791)</u>	<u>(1,791)</u>
<b>Net assets</b>	<u>221,018</u>	<u>221,018</u>

**19. Financial instruments**

The company currently holds no financial instruments.

**20. Related parties**

Included in the wages and salaries in the financial statements is the amount of £23,908 which is the salary of one of the trustees, paid in his role as pastor.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 May 2023**

**The following pages do not form part of the financial statements.**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 May 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts & donations	59,827	56,706
Government grant income	123	1,500
	<u>59,950</u>	<u>58,206</u>
<b>Total income</b>	<u><u>59,950</u></u>	<u><u>58,206</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	3,292	3,431
Wages and salaries	23,565	23,209
Pension costs	530	496
Rates and water	4,542	4,525
Light and heat	7,087	2,518
Repairs and maintenance	324	9,405
Insurance	679	1,014
Other motor/travel costs	2,142	2,083
Legal and professional fees	4,390	1,858
Other office costs	324	1,186
Depreciation	597	796
Other business costs	5,390	5,880
Gifts	675	55
Resources	-	461
Food	1,492	694
Missions	2,300	600
Advertising and promotion	-	1,397
Courses	-	12
	<u>57,329</u>	<u>59,620</u>
<b>Total expenditure</b>	<u><u>57,329</u></u>	<u><u>59,620</u></u>
<b>Net income/(expenditure)</b>	<u><u>2,621</u></u>	<u><u>(1,414)</u></u>

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2023

	2023	2022
	£	£
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Purchases	3,292	3,431
Wages and salaries	23,565	23,209
Pension costs	530	496
Rates and water	4,542	4,525
Light and heat	7,087	2,518
Repairs and maintenance	324	9,405
Insurance	679	1,014
Other motor/travel costs	2,142	2,083
Legal and professional fees	3,250	694
Other office costs	324	1,186
Depreciation	597	796
Other business costs	5,390	5,880
Gifts	675	55
Resources	–	461
Food	1,492	694
Missions	2,300	600
Advertising and promotion	–	1,397
Courses	–	12
	<u>56,189</u>	<u>58,456</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,140	1,164
	<u>57,329</u>	<u>59,620</u>

**LIVING FAITH CHURCH**

England & Wales - Charity number 1147718

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 08053260**  
**CHARITY REGISTRATION NUMBER: 1147718**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2022**

**MATTOCKS GRINDLEY**  
Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Living Faith Church**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 May 2022**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>15</b>
Notes to the detailed statement of financial activities	<b>16</b>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 May 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Living Faith Church
<b>Charity registration number</b>	1147718
<b>Company registration number</b>	08053260
<b>Principal office and registered office</b>	Living Faith Church 25 Church Street Orrell Wigan WN5 8TG

**The trustees**

Mrs R Houghton	
Ms L Swadkins	
Ms H Swadkins	
Bishop S L Evans	
Rev B Bradley	(Retired 23 November 2021)
Rev D Bradley	(Retired 23 November 2021)

<b>Independent examiner</b>	Mr G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN
-----------------------------	---

**Structure, governance and management**

The main governing document of the charity is the trust deed dated 1st May 2012. The trustees are appointed to control and manage the charity by the society of the Living Faith Church.

# **Living Faith Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2022**

#### **Objectives and activities**

The Charity's objectives are to advance the Christian faith in accordance with the statement of beliefs. The first objective of Living Faith Church is to preach the Gospel (good news) into the community. To those ends the charity runs traditional Christian prayer and worship meetings on Sundays, and at varying times during the week through multiple home groups. We also offer online services weekly and have established a Youtube Channel, Facebook and Instagram accounts to help with these broadcasts.

The charity is also involved in serving the wider community and offers various initiatives to that end, for example: An after school club, Youth Meetings, Parents and Toddlers, Coffee Morning, Various Charity events, Food Bank, Arts and Crafts. In addition, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community. Further afield there are close links with other churches and ministries in the United Kingdom such as Churches Together. The church has also developed active links with international ministers, churches, and missionary organisations.

The Lead Pastor, Bishop Dr. Steven Evans, continues as the presiding bishop of The International Charismatic Church Network (TICCN). He oversees the training of ministers, ordinations, church policies, appointments, and over the years has been the guest speaker at dozens of international conferences. Last year we hosted a TICCN conference the culmination of the week saw the consecration of Pastor Mick Fleming from Burnley Church on the Street.

He is the Director of New Life Bible College Europe also hosts a weekly teaching program which is broadcast on various platforms including Sky TV.

#### **How our activities deliver public benefit**

The charity has recently decided to alter its traditional Sunday Services to incorporate a Cafe for the local community. We are aware of great needs within the community and it was felt that this would allow us to better communicate with the people who otherwise wouldn't attend church. This buffet style service is aimed at the local community and has made a great impact into several peoples lives. Who otherwise wouldn't have attended a church.

We also run various voluntary groups that directly benefit the wider community, for example: An after school club, Youth Meetings, Parents and Toddlers, Coffee Morning, Various Charity events, Food Bank, Arts and Crafts and Counselling services.

In addition to the above, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community.

# Living Faith Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

#### **Achievements and performance**

The charity has proved to be a hub for the local community, distributing food and practical supplies and being open for people when times got really tough and they had nowhere else to turn. Bishop Steven has continued to support many ministers within TICCN (The International Christian Church Network) and beyond. One of the ministers who he trained and ordained in 2019 is Pastor Mick Fleming. Pastor Mick became the feature of a BBC news film for his work among the poor in Burnley and this has continued with further new reports and a tremendous work among the poor. The work is expanding and has now over 60 regular volunteers and 12 paid members of staff over 8 buildings throughout the community.

The consecration of Bishop Mick was a tremendous event last year and it demonstrated how important the far reaching impact of our work has been. Bishop Mick's book 'Blown Away' was published last year and is an Amazon number one bestseller, it details some of our ministry and its impact so well.

#### **Financial review**

The financial results for the period under review show an overall deficit of £1,414, which has been in line with Trustees' expectations. The Trustees feel that, given the same economic conditions, the Church should show a small surplus at the conclusion of the next financial period.

#### **Plans for future periods**

We plan to continue to reach our community as we have been doing and to also facilitate an expanding range of services.

Our online web activities are growing and we hope to continue to develop these to improve our connections with people on a local and international level.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on .....2<sup>nd</sup>/2<sup>nd</sup>/2023..... and signed on behalf of the board of trustees by:



Bishop S L Evans  
Trustee

# Living Faith Church

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Living Faith Church

Year ended 31 May 2022

I report to the trustees on my examination of the financial statements of Living Faith Church (the charity) for the year ended 31 May 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

2/2/23

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including Income and expenditure account)**  
**Year ended 31 May 2022**

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	58,206	58,206	48,406
<b>Total income</b>		<u>58,206</u>	<u>58,206</u>	<u>48,406</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	59,620	59,620	47,645
<b>Total expenditure</b>		<u>59,620</u>	<u>59,620</u>	<u>47,645</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(1,414)</u>	<u>(1,414)</u>	<u>761</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		222,432	222,432	221,671
<b>Total funds carried forward</b>		<u>221,018</u>	<u>221,018</u>	<u>222,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 May 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	12		189,415	190,211
<b>Current assets</b>				
Debtors	13	5,270		4,471
Cash at bank and in hand		<u>28,124</u>		<u>28,871</u>
		<b>33,394</b>		<b>33,342</b>
<b>Creditors: amounts falling due within one year</b>	14	<u>1,791</u>		<u>1,121</u>
<b>Net current assets</b>			<u>31,603</u>	<u>32,221</u>
<b>Total assets less current liabilities</b>			<u>221,018</u>	<u>222,432</u>
<b>Net assets</b>			<u>221,018</u>	<u>222,432</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>221,018</u>	<u>222,432</u>
<b>Total charity funds</b>	17		<u>221,018</u>	<u>222,432</u>

For the year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~27/2/2023~~, and are signed on behalf of the board by:



Bishop S L Evans  
Trustee

The notes on pages 7 to 13 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 May 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Living Faith Church, 25 Church Street, Orrell, Wigan, WN5 8TG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 May 2022**

**3. Accounting policies** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is a Company limited by guarantee having no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Gifts & donations	56,706	56,706	38,406	38,406
<b>Grants</b>				
Government grant income	1,500	1,500	10,000	10,000
	<u>58,206</u>	<u>58,206</u>	<u>48,406</u>	<u>48,406</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct charitable activities	58,456	58,456	46,889	46,889
Support costs	1,164	1,164	756	756
	<u>59,620</u>	<u>59,620</u>	<u>47,645</u>	<u>47,645</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct charitable activities	58,456	–	58,456	46,889
Governance costs	–	1,164	1,164	756
	<u>58,456</u>	<u>1,164</u>	<u>59,620</u>	<u>47,645</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 May 2022**

**8. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>796</u>	<u>1,062</u>

**9. Independent examination fees**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>756</u>

**10. Staff costs**

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**11. Trustee remuneration and expenses**

One of the trustees has been paid remuneration from employment with the charity.

**12. Tangible fixed assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 June 2021 and 31 May 2022	<u>187,026</u>	<u>12,992</u>	<u>200,018</u>
<b>Depreciation</b>			
At 1 June 2021	–	9,807	9,807
Charge for the year	–	796	796
At 31 May 2022	<u>–</u>	<u>10,603</u>	<u>10,603</u>
<b>Carrying amount</b>			
At 31 May 2022	<u>187,026</u>	<u>2,389</u>	<u>189,415</u>
At 31 May 2021	<u>187,026</u>	<u>3,185</u>	<u>190,211</u>

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2022

#### 13. Debtors

	2022	2021
	£	£
Other debtors	<u>5,270</u>	<u>4,471</u>

#### 14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,062	756
Social security and other taxes	<u>729</u>	<u>365</u>
	<u>1,791</u>	<u>1,121</u>

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £496 (2021: £496).

#### 16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>1,500</u>	<u>10,000</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2021	Income £	Expenditure £	At 31 May 2022
	£	£	£	£
General funds	<u>222,432</u>	<u>58,206</u>	<u>(59,620)</u>	<u>221,018</u>

  

	At 1 June 2020	Income £	Expenditure £	At 31 May 2021
	£	£	£	£
General funds	<u>221,671</u>	<u>48,406</u>	<u>(47,645)</u>	<u>222,432</u>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 May 2022**

**18. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	189,415	189,415
Current assets	33,394	33,394
Creditors less than 1 year	<u>(1,791)</u>	<u>(1,791)</u>
<b>Net assets</b>	<b><u>221,018</u></b>	<b><u>221,018</u></b>
	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	190,211	190,211
Current assets	33,342	33,342
Creditors less than 1 year	<u>(1,121)</u>	<u>(1,121)</u>
<b>Net assets</b>	<b><u>222,432</u></b>	<b><u>222,432</u></b>

**19. Financial instruments**

The company currently holds no financial instruments.

**20. Related parties**

Included in the wages and salaries in the financial statements is the amount of £22,770 which is the salary of one of the trustees, paid in his role as pastor.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 May 2022**

**The following pages do not form part of the financial statements.**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 May 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts & donations	56,706	38,406
Government grant income	1,500	10,000
	<u>58,206</u>	<u>48,406</u>
<b>Total Income</b>	<u>58,206</u>	<u>48,406</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	3,431	3,128
Wages and salaries	23,209	22,461
Pension costs	496	496
Rates and water	4,525	3,798
Light and heat	2,518	85
Repairs and maintenance	9,405	940
Insurance	1,014	994
Other motor/travel costs	2,083	1,057
Legal and professional fees	1,858	800
Other office costs	1,186	1,100
Depreciation	796	1,062
Other business costs	5,880	8,664
Gifts	55	2,212
Resources	461	282
Food	694	-
Missions	600	400
Advertising and promotion	1,397	166
Courses	12	-
	<u>59,620</u>	<u>47,645</u>
<b>Total expenditure</b>	<u>59,620</u>	<u>47,645</u>
<b>Net (expenditure)/income</b>	<u>(1,414)</u>	<u>761</u>

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Purchases	3,431	3,128
Wages and salaries	23,209	22,461
Pension costs	496	496
Rates and water	4,525	3,798
Light and heat	2,518	85
Repairs and maintenance	9,405	940
Insurance	1,014	994
Other motor/travel costs	2,083	1,057
Legal and professional fees	694	44
Other office costs	1,186	1,100
Depreciation	796	1,062
Other business costs	5,880	8,664
Gifts	55	2,212
Resources	461	282
Food	694	-
Missions	600	400
Advertising and promotion	1,397	166
Courses	12	-
	<u>58,456</u>	<u>46,889</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,164	756
	<u>59,620</u>	<u>47,645</u>

**LIVING FAITH CHURCH**

England & Wales - Charity number 1147718

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 08053260**

**CHARITY REGISTRATION NUMBER: 1147718**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2021**

**MATTOCKS GRINDLEY**

**Chartered Accountants**  
**18 Mulberry Avenue**  
**Turnstone Business Park**  
**Widnes**  
**Cheshire**  
**WA8 0WN**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 May 2021**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>17</b>

**Living Faith Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 May 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

**Reference and administrative details**

**Registered charity name** Living Faith Church  
**Charity registration number** 1147718  
**Company registration number** 08053260  
**Principal office and registered office** Living Faith Church  
25 Church Street  
Orrell  
Wigan  
WN5 8TG

**The trustees**

Bishop S L Evans	
Rev B Bradley	
Mrs R Houghton	(Appointed 26 April 2021)
Ms L Swadkins	(Appointed 27 April 2021)
Ms H Swadkins	(Appointed 29 April 2021)
Rev D Bradley	(Appointed 26 April 2021)
Mr I Aspinall	(Retired 26 April 2021)
Ms E Aspinall	(Retired 26 April 2021)

**Accountants** Mattocks Grindley  
Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Structure, governance and management**

The main governing document of the charity is the trust deed dated 1st May 2012. The trustees are appointed to control and manage the charity by the society of the Living Faith Church.

# **Living Faith Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2021**

#### **Objectives and activities**

The Charity's objectives are to advance the Christian faith in accordance with the statement of beliefs. The first objective of Living Faith Church is to preach the Gospel (good news) into the community. To those ends the charity runs traditional Christian prayer and worship meetings on Sundays, and at varying times during the week through multiple home groups.

The charity is also involved in serving the wider community and offers various initiatives to that end, for example: An after school club, Youth Meetings, Parents and Toddlers, Coffee Morning, Various Charity events, Food Bank, Arts and Crafts. In addition, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community.

There is an active chaplaincy and visitation team that work in the community and residential/nursing homes. Further afield there are close links with other churches and ministries in the United Kingdom such as Churches Together. The church has also developed active links with international ministers, churches, and missionary organisations.

The Lead Pastor, Bishop Dr. Steven Evans, continues as the presiding bishop of The International Charismatic Church Network (TICCN). He oversees the training of ministers, ordinations, church policies, appointments, and over the years has been the guest speaker at dozens of international conferences. He is the Director of New Life Bible College Europe also hosts a weekly teaching program which is broadcast on various platforms including Sky TV.

#### **How our activities deliver public benefit**

The charity has recently decided to alter its traditional Sunday Services to incorporate a Cafe for the local community. We are aware of great needs within the community and it was felt that this would allow us to better communicate with the people who otherwise wouldn't attend church.

We also run various voluntary groups that directly benefit the wider community, for example: An after school club, Youth Meetings, Parents and Toddlers, Coffee Morning, Various Charity events, Food Bank, Arts and Crafts and Counselling services.

In addition to the above, the charity offers help and care in practical ways such as at times providing charitable financial donations, furniture, food, and other essential needs to vulnerable people throughout the community.

# **Living Faith Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 May 2021**

##### **Achievements and performance**

The charity has continued during the last year to be at the heart of the community as we have battled with the impact of COVID-19. The church has proved to be a hub for the local community, distributing food and practical supplies and being open for people when times got really tough and they had nowhere else to turn. Great steps were taken to ensure this community building was being used in a COVID-19 compliant manner and volunteers rallied around to ensure users remained safe.

The publication of a celebratory brochure in January detailing the first full-year at the Orrell location was a great success. It was packed with photographs of members and volunteers and through a difficult year it provided positive and very encouraging memories. The work was done under the direction of Bishop Steven with Elizabeth Aspinall putting together the photographs and excellent design.

Bishop Steven has continued to support many ministers within TICCEN (The International Christian Church Network) and beyond. One of the ministers who he trained and ordained in 2019 is Pastor Mick Fleming. Pastor Mick became the centre of a BBC news film for his work among the poor in Burnley and this has continued with further new reports and a tremendous work among the poor. The public response to this TICCEN minister was great and involved raising over £150,000 within the first two weeks of the film being shown. Bishop Steven continues to support Pastor Mick and other ministers offering guidance, wisdom and practical support through these unprecedented times.

This last year Bishop Steven assisted by Pastor Mick ordained two ministers at Church on The Street in Burnley. In addition, another Minister was ordained in Warrington. These services were times of great joy and celebration and a testimony to ongoing important and far reaching extent of the work.

Further afield, the TICCEN network was calculated as having distributed around 250,000 meals internationally last year and around the same amount this year. From the start of the COVID-19 crisis, this has been a remarkable achievement. It has been wonderful to hear about from Pastors in the field. This work is supported by our online work, website and Sky TV broadcasts which feature the teachings of Bishop Steven and interviews with inspiring people.

Bishop Steven also founded New Life Bible College this year. One of the aims is to offer theological training to Pastors who can demonstrate a genuine 'call' into ministry but don't have the economic freedom to train. These courses are available online and Bishop Steven has paid special attention to Bishops from poor countries who needed training/support.

Despite this most difficult of years with COVID-19, the church has remained buoyant and supportive of members, the local community and those further afield. A remarkable achievement and one that has been recognized by the many people who have witnessed it and benefitted as a result.

##### **Financial review**

The financial results for the period under review show an overall surplus of £761, which has been in line with Trustees' expectations. The Trustees feel that, given the same economic conditions, the Church should again show a small surplus at the conclusion of the next financial period.

# Living Falth Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

#### Plans for future periods

We plan to continue to reach our community as we have been doing and to also facilitate an expanding range of services.

Our online web activities are growing and we hope to continue to develop these to improve our connections with people on a local and international level.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on .....9/12/2022..... and signed on behalf of the board of trustees by:



Bishop S L Evans  
Trustee

**Living Faith Church**  
**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Living Faith Church**

**Year ended 31 May 2021**

I report to the trustees on my examination of the financial statements of Living Faith Church ('the charity') for the year ended 31 May 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

9/2/22

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 May 2021**

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	48,406	48,406	77,957
Other income	6	-	-	10,000
<b>Total Income</b>		<u>48,406</u>	<u>48,406</u>	<u>87,957</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	47,645	47,645	78,283
<b>Total expenditure</b>		<u>47,645</u>	<u>47,645</u>	<u>78,283</u>
<b>Net Income and net movement in funds</b>		<u>761</u>	<u>761</u>	<u>9,674</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		221,671	221,671	211,997
<b>Total funds carried forward</b>		<u>222,432</u>	<u>222,432</u>	<u>221,671</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 May 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	13	190,211	191,273
<b>Current assets</b>			
Debtors	14	4,471	7,797
Cash at bank and in hand		<u>28,871</u>	<u>24,578</u>
		<b>33,342</b>	<b>32,375</b>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,121</u>	<u>1,977</u>
<b>Net current assets</b>		<b>32,221</b>	<b>30,398</b>
<b>Total assets less current liabilities</b>		<u><b>222,432</b></u>	<u><b>221,671</b></u>
<b>Net assets</b>		<u><b>222,432</b></u>	<u><b>221,671</b></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u><b>222,432</b></u>	<u><b>221,671</b></u>
<b>Total charity funds</b>	18	<u><b>222,432</b></u>	<u><b>221,671</b></u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on .....~~21/2/2022~~ and are signed on behalf of the board by:



Bishop S L Evans  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

**Living Faith Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 May 2021**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Living Faith Church, 25 Church Street, Orrell, Wigan, WN5 8TG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Living Faith Church**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 May 2021**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2021

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2021

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is a Company limited by guarantee having no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Gifts & donations	38,406	<b>38,406</b>	77,957	77,957
<b>Grants</b>				
Government grant income	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
	<u>48,406</u>	<u>48,406</u>	<u>77,957</u>	<u>77,957</u>

#### 6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct charitable activities	46,889	<b>46,889</b>	77,023	77,023
Support costs	<u>756</u>	<u>766</u>	<u>1,260</u>	<u>1,260</u>
	<u>47,645</u>	<u>47,645</u>	<u>78,283</u>	<u>78,283</u>

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	46,889	–	46,889	77,023
Governance costs	–	756	756	1,260
	<u>46,889</u>	<u>756</u>	<u>47,645</u>	<u>78,283</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,062	1,417
Gains on disposal of tangible fixed assets	–	(10,000)

#### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>756</u>	<u>1,260</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	22,461	22,884
Employer contributions to pension plans	496	498
	<u>22,957</u>	<u>23,382</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 12. Trustee remuneration and expenses

One of the trustees has been paid remuneration from employment with the charity.

**Living Faith Church**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 May 2021**

**13. Tangible fixed assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 June 2020 and 31 May 2021	187,026	12,992	200,018
<b>Depreciation</b>			
At 1 June 2020	–	8,745	8,745
Charge for the year	–	1,062	1,062
<b>At 31 May 2021</b>	–	9,807	9,807
<b>Carrying amount</b>			
At 31 May 2021	187,026	3,185	190,211
At 31 May 2020	187,026	4,247	191,273

**14. Debtors**

	2021 £	2020 £
Other debtors	4,471	7,797

**15. Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	756	1,300
Social security and other taxes	365	677
	1,121	1,977

**16. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £496 (2020: £498).

**17. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	10,000	–

# Living Faith Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2021

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2020	Income	Expenditure	At 31 May 2021
	£	£	£	£
General funds	<u>221,671</u>	<u>48,406</u>	<u>(47,645)</u>	<u>222,432</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible fixed assets	190,211	<b>190,211</b>	191,273
Current assets	33,342	<b>33,342</b>	32,375
Creditors less than 1 year	<u>(1,121)</u>	<u>(1,121)</u>	<u>(1,977)</u>
<b>Net assets</b>	<u>222,432</u>	<u>222,432</u>	<u>221,671</u>

#### 20. Financial instruments

The company currently holds no financial instruments.

#### 21. Related parties

Included in the wages and salaries in the financial statements is the amount of £22,770 which is the salary of one of the trustees, paid in his role as pastor.

**Living Faith Church  
Company Limited by Guarantee  
Management Information  
Year ended 31 May 2021**

**The following pages do not form part of the financial statements.**

**Living Faith Church**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 May 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts & donations	38,406	77,957
Government grant income	10,000	—
	<u>48,406</u>	<u>77,957</u>
<b>Other income</b>		
Gain on disposal of tangible fixed assets held for charity's own use	—	10,000
	<u>—</u>	<u>10,000</u>
<b>Total income</b>	<u>48,406</u>	<u>87,957</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	3,128	8,479
Wages and salaries	22,461	22,884
Pension costs	496	498
Rates and water	3,798	3,065
Light and heat	85	5,995
Repairs and maintenance	940	4,009
Insurance	994	1,331
Other motor/travel costs	1,057	2,320
Legal and professional fees	800	2,247
Other office costs	1,100	1,232
Depreciation	1,062	1,417
Other business costs	8,664	7,425
Gifts	2,212	3,945
Resources	282	2,013
Bank interest and charges	—	2
Preachers expenses	—	1,850
Food	—	2,725
Cleaning	—	35
Missions	400	2,556
Advertising and promotion	166	969
Courses	—	3,286
	<u>47,645</u>	<u>78,283</u>
<b>Total expenditure</b>	<u>47,645</u>	<u>78,283</u>
<b>Net income</b>	<u>761</u>	<u>9,674</u>

**Living Faith Church**  
**Company Limited by Guarantee**

**Notes to the Detailed Statement of Financial Activities**

**Year ended 31 May 2021**

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Purchases	3,128	8,479
Wages and salaries	22,461	22,884
Pension costs	496	498
Rates and water	3,798	3,065
Light and heat	85	5,995
Repairs and maintenance	940	4,009
Insurance	994	1,331
Other motor/travel costs	1,057	2,320
Legal and professional fees	44	987
Other office costs	1,100	1,232
Depreciation	1,062	1,417
Other business costs	8,664	7,425
Gifts	2,212	3,945
Resources	282	2,013
Bank interest and charges	-	2
Preachers expenses	-	1,850
Food	-	2,725
Cleaning	-	35
Missions	400	2,556
Advertising and promotion	166	969
Courses	-	3,286
	<u>46,889</u>	<u>77,023</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	756	1,260
	<u>47,645</u>	<u>78,283</u>
<b>Expenditure on charitable activities</b>		

