

CITY CHURCH WORCESTER

Accounts – 31 December 2024

CITY CHURCH WORCESTER

(A company limited by guarantee and not having a share capital)

Charity number: 1147713
Company number: 7918567

Accounts – Year ended 31 December 2024

INDEX

- 1-3. Report of the Trustees and General Information
- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

CITY CHURCH WORCESTER

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is City Church Worcester.

Charity Registration Number: 1147713

Company Number: 7918567

Registered Office: The Angel Centre, Angel Place, Worcester, WR1 3QN

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

E Campsall
H Farrington
D Crow
J Abladey – resigned 29 February 2024
M Donaldson
S Raymond

Objects and Activities

The main objects of the charity are:

- a) The advancement of the Christian faith.
- b) To relieve persons in conditions of need or hardship or who are aged or sick.
- c) To advance education.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

REPORT OF THE TRUSTEES
for the year ended 31 December 2024 (Continued)

Achievements and Performance

City Church has continued to operate as a charitable organisation and increased its activities for partners and the wider community alike. We hold regular community gatherings in the Church for adults and children, in addition there are other children's activities, a variety of smaller groups covering special interests for education, artistic expression, family and community support and recreation. Almost all of these groups are open to anyone outside of the Church and have attracted new people into the setting of our Christian environment.

Sunday worship times remain open to all and are held at The Angel Centre, where the church also rents office space which is open and staffed to administer and manage the Church's work during the week. Other Church staff and volunteers are involved with maintaining and developing our work.

Our weekly groups promote and sustain the spiritual, physical and mental health of those in the Church community and beyond. In addition, our members participate in, support and help to sponsor other local charities that are involved in activities including the food bank, counselling service, support for those who foster and/or adopt and debt advice services.

We work closely with a network of other Christian churches in Worcester and have been involved with many city-wide initiatives. In addition, we are a part of a wider, national group of churches in Synergy Sphere, who work together to pursue similar Christian, charitable aims. City Church engages in Christian charitable work abroad in a variety of ways. We have partners placed internationally.

On 15 November 2024 we completed the sale of Lindisfarne House, started negotiations for the purchase of The Angel Centre where we have been meeting throughout 2024 and began the search for a full-time leader. There is a strong feeling of confidence as we look to the future.

Financial Review

The total income for the year was £143,593 and total expenditure on charitable activities amounted to £152,376. In addition, the property called Lindisfarne House was sold for a gain after legal expenses of £700,941.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be sufficient to cover at least three months of expenditure. The trustees consider that the amount required is between £30,000 and £35,000 in general funds. The trustees are confident that, at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Whilst income funds net of fixed assets stands at £1,046,208 a designation of £2,046 has been set aside for the following broad classes of activity:

- Specific ministry activities of the organisation as a local church,
- Support for other ministries within Worcester and the community itself, and
- International missionary activities.

A further £60,430 has been set aside as a storehouse fund which is primarily to be put towards building maintenance and other essential costs and the majority of the gain on sale of the property has been set aside in a building asset fund. This fund has a balance of £939,722 at the year end.

REPORT OF THE TRUSTEES
for the year ended 31 December 2024 (Continued)

Reserves Policy (continued)

The present level of general funds available to the charity is £44,010. This is well above the required level but the trustees will continue to monitor this. The trustees plan to maintain general funds by managing the charity's general expenditure within current income levels.

Structure, Governance and Management

Governing Document

City Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 6 January 2012. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 22nd July 2025 and signed on its behalf by:

E Campsall

.....

Trustee

Worcester

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of City Church Worcester for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

5th August 2025

STATEMENT OF FINANCIAL ACTIVITIES
(including on income and expenditure account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	3	122,415	11,984	134,399	140,768
Charitable activities	4	2,345	-	2,345	12,422
Investments	5	4,742	-	4,742	2,187
Other	6	2,107	-	2,107	3,079
Total incoming resources		<u>131,609</u>	<u>11,984</u>	<u>143,593</u>	<u>158,456</u>
Expenditure on:					
Charitable activities	7	<u>141,806</u>	<u>10,570</u>	<u>152,376</u>	<u>174,648</u>
Total expenditure		<u>141,806</u>	<u>10,570</u>	<u>152,376</u>	<u>174,648</u>
Net income/(expenditure) and net movement in funds for the year		(10,197)	1,414	(8,783)	(16,192)
Transfer between funds		(5,650)	5,650	-	-
Other recognised gains					
Gains on sale of fixed assets	18	<u>700,941</u>	-	<u>700,941</u>	-
Net movement in funds		<u>685,094</u>	<u>7,064</u>	<u>692,158</u>	<u>(16,192)</u>
Reconciliation of funds					
Total funds brought forward		<u>362,703</u>	<u>7,131</u>	<u>369,834</u>	<u>386,026</u>
Total funds carried forward		<u>£1,047,797</u>	<u>£14,195</u>	<u>£1,061,992</u>	<u>£369,834</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

CITY CHURCH WORCESTER

6.

**BALANCE SHEET
as at 31 December 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	<u>1,589</u>	<u>247,307</u>
Total fixed assets		<u>1,589</u>	<u>247,307</u>
Current assets			
Debtors	14	8,164	20,440
Cash at bank and in hand		<u>1,054,994</u>	<u>104,937</u>
Total current assets		<u>1,063,158</u>	<u>125,377</u>
Liabilities			
Creditors falling due within one year	15	<u>2,755</u>	<u>2,850</u>
Net current assets		<u>1,060,403</u>	<u>122,527</u>
Total assets less current liabilities		<u>1,061,992</u>	<u>369,834</u>
Total net assets	16	<u><u>£1,061,992</u></u>	<u><u>£369,834</u></u>
The funds of the Charity			
Restricted income funds	17	<u>14,195</u>	<u>7,131</u>
Unrestricted income funds	17	<u>1,047,797</u>	<u>362,703</u>
Total unrestricted funds		<u>1,047,797</u>	<u>362,703</u>
Total charity funds		<u><u>£1,061,992</u></u>	<u><u>£369,834</u></u>

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 22nd July 2025 and are signed on their behalf by:

E Campsall

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Trustee/Director

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Public Benefit Entity

City Church Worcester meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and;
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (Continued)

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Motor Vehicles	- 25% straight line
Equipment	- 20% straight line
Freehold Property	- not depreciated

i) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Income from donations

	2024	2023
	£	£
Gifts and donations	134,399	140,768
	<u>£134,399</u>	<u>£140,768</u>

Of the £134,399 received in 2024 (2023: £140,768) £11,984 was restricted funds (2023: £4,799) and £122,415 (2023: £135,969) unrestricted funds.

4. Income from charitable activities

	2024	2023
	£	£
Events, conferences and training	2,345	12,422
	<u>£2,345</u>	<u>£12,422</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (Continued)

5. Investment income

All of the Charity investment income arises from money held in CAF Bank account.

6. Income earned from other sources

	2024	2023
	£	£
Use of facilities	2,107	3,079
Other	-	-
	<u>£2,107</u>	<u>£3,079</u>

7. Analysis of expenditure on charitable activities

	2024	2023
	Total	Total
	£	£
Ministry		
Ministry support	63,043	88,857
UK giving	23,145	7,660
Overseas giving and trips	7,650	10,843
Events	1,439	15,197
Conferences and training	3,044	5,280
Church services	2,902	140
Ministry activities	1,830	2,962
Other grants and gifts	10,692	5,905
Property		
Premises hire	3,635	2,658
Rates, water and heat and light	10,992	12,032
Repairs and maintenance	3,808	5,584
Insurance	2,344	3,238
Cleaning	540	1,416
Depreciation - Equipment and furniture	2,608	3,959
Administration		
Paper, postage and stationery	850	719
IT supplies	3,225	2,393
Telephone and internet	1,562	801
Bank charges and interest	232	306
Miscellaneous	1,999	2,051
Legal & professional	4,329	-
Governance costs	2,507	2,647
Total	<u>£152,376</u>	<u>£174,648</u>

Of the £152,376 expenditure in 2024 (2023 £174,648), £141,806 was charged to unrestricted funds (2023: £167,114) and £10,570 to restricted funds (2023: £7,534).

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (Continued)

8. Net income/(expenditure) for the year

	2024	2023
<i>This is stated after charging:</i>	£	£
Depreciation	2,608	3,959
Accountancy services	<u>1,320</u>	<u>1,290</u>

9. Analysis of staff costs and trustee remuneration and expenses

	2024	2023
	£	£
Salaries and wages	51,968	81,250
Social security costs	344	-
Employer Contribution to Defined Contribution Pension Scheme	<u>3,880</u>	<u>3,614</u>
	<u>£56,192</u>	<u>£84,864</u>

No employees had emoluments in excess of £60,000 (2023: Nil).

None of the trustees received any remuneration during the year.

During the year key management personnel were paid a total of £37,918 (2023 £60,124).

10. Staff numbers

The average monthly number of employees during the year was as follows:

2024	2023
Number	Number
<u>3</u>	<u>5</u>

11. Related party transactions

During the year under review trustees, key management personnel and close relatives made unrestricted donations totalling £21,420 (2023: £25,750) and restricted donations totalling £1,260 (2023: £230) to the charity.

12. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (Continued)

13. Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Equipment £	Total £
Cost:				
As at 1.1.2024	243,110	6,891	89,426	339,427
Additions	-	-	-	-
Disposals	(243,110)	-	-	(243,110)
As at 31.12.2024	-	6,891	89,426	96,317
Depreciation:				
As at 1.1.2024	-	6,891	85,229	92,120
Charge for year	-	-	2,608	2,608
On disposals	-	-	-	-
As at 31.12.2024	-	6,891	87,837	94,728
Net book value:				
As at 31.12.2024	£-	£-	£1,589	£1,589
As at 31.12.2023	£243,110	£-	£4,197	£247,307

14. Debtors

	2024 £	2023 £
Tax refunds due	6,664	5,371
Prepayments and accrued income	1,500	15,069
Other debtors	-	-
	<u>£8,164</u>	<u>£20,440</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,174	951
Accruals	1,320	1,320
Other creditors	261	579
	<u>£2,755</u>	<u>£2,850</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2024 (Continued)

16. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,589	-	-	1,589
Cash at bank and in hand	40,647	1,000,152	14,195	1,054,994
Other net current assets/(liabilities)	5,409	-	-	5,409
Total	£47,645	£1,000,152	£14,195	£1,061,992

17. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.1.2024 £	Incoming resources £	Resources expended £	Realised Gain £	Transfers £	Funds 31.12.2024 £
Restricted giving	7,131	11,984	(10,570)	-	5,650	14,195
Total	£7,131	£11,984	£(10,570)	£-	£5,650	£14,195

Name of restricted fund	Description, nature and purposes of the fund
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Restricted giving	For specific projects both in the UK and abroad
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Analysis of movements in unrestricted funds

	Balance 1.1.2024 £	Incoming resources £	Resources expended £	Realised Gain £	Transfers £	Funds 31.12.2024 £
General fund	274,678	131,609	(137,477)	-	(221,165)	47,645
Storehouse fund	88,025	-	(4,329)	-	(23,266)	60,430
Building asset fund	-	-	-	700,941	238,781	939,722
Total	£362,703	£131,609	£(141,806)	£700,941	£(5,650)	£1,047,797

Name of unrestricted fund	Description, nature and purposes of the fund
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General fund	The 'free reserves' after allowing for all designated funds.
Storehouse fund	Set aside by Trustees for maintenance and other essential costs.

18. Profit on Sale of Property

During the year the Charity sold the property known as Lindisfarne House. The sale proceeds are currently being held in a designated 'building asset' fund.