

CITY CHURCH WORCESTER

Accounts – 31 December 2023

CITY CHURCH WORCESTER

(A company limited by guarantee and not having a share capital)

Charity number: 1147713
Company number: 7918567

Accounts – Year ended 31 December 2023

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CITY CHURCH WORCESTER

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ending 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is City Church Worcester.

Charity Registration Number: 1147713

Company Number: 7918567

Registered Office: Lindisfarne House, 4 Barbourne Terrace, Worcester, WR1 3JS

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

E Campsall
H Farrington
D Crow
J Abladey – resigned 29 February 2024
C Adey – resigned 4 October 2023
M Donaldson
S Raymond – appointed 4 December 2023

Objects and Activities

The main objects of the charity are:

- a) The advancement of the Christian faith.
- b) To relieve persons in conditions of need or hardship or who are aged or sick.
- c) To advance education.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

REPORT OF THE TRUSTEES
for the year ended 31 December 2023 (Continued)**Achievements and Performance**

City Church has continued to operate as a charitable organisation and increased its activities for partners and the wider community alike. We hold regular community gatherings in the Church for adults and children, in addition there are other children's activities, a variety of smaller groups covering special interests for education, artistic expression, family and community support and recreation. Almost all of these groups are open to anyone outside of the Church and have attracted new people into the setting of our Christian environment.

Sunday worship times remain open to all and are held in two different locations, on alternative Sundays. The Church's office is based in Lindisfarne House and is open and staffed to administer and manage the Church's work during the week. Other Church staff and volunteers are involved with maintaining and developing our work.

Our weekly groups promote and sustain the spiritual, physical and mental health of those in the Church community and beyond. In addition, our members participate in, support and help to sponsor other local charities that are involved in activities including the food bank, counselling service, support for those who foster and/or adopt and debt advice services.

We work closely with a network of other Christian churches in Worcester, and have been involved with many city-wide initiatives. In addition, we are a part of a wider, national group of churches in Synergy Sphere, who work together to pursue similar Christian, charitable aims.

City Church engages in Christian charitable work abroad in a variety of ways. We have partners placed internationally.

There is a strong feeling of confidence as we look to the future. We have established new leadership for the way ahead and are also in the process of moving to a new home.

Financial Review

The total income for the year was £158,456 and total expenditure on charitable activities amounted to £174,648.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be sufficient to cover at least three months of expenditure. The trustees consider that the amount required is between £30,000 and £35,000 in general funds. The trustees are confident that, at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Whilst income funds net of fixed assets stands at £115,396 a designation of £1,413 has been set aside for the following broad classes of activity:

- Specific ministry activities of the organisation as a local church,
- Support for other ministries within Worcester and the community itself, and
- International missionary activities.

REPORT OF THE TRUSTEES
for the year ended 31 December 2023 (Continued)

Reserves Policy (continued)

A further £88,025 has been set aside as a storehouse fund which is primarily to be put towards building maintenance and other essential costs.

The present level of general funds available to the charity is £25,958. This is slightly below the required level but the trustees will continue to monitor this. The trustees plan to maintain general funds by managing the charity's general expenditure within current income levels.

Structure, Governance and Management

Governing Document

City Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 6 January 2012. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 21st August 2024 and signed on its behalf by:

E Campsall

.....

Trustee

Worcester

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of City Church Worcester for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

27th August 2024

STATEMENT OF FINANCIAL ACTIVITIES

(including on income and expenditure account)

for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	3	135,969	4,799	140,768	156,021
Charitable activities	4	12,422	-	12,422	6,435
Investments	5	2,187	-	2,187	802
Other	6	3,079	-	3,079	2,195
Total incoming resources		<u>153,657</u>	<u>4,799</u>	<u>158,456</u>	<u>165,453</u>
Expenditure on:					
Charitable activities	7	<u>167,114</u>	<u>7,534</u>	<u>174,648</u>	<u>177,225</u>
Total expenditure		<u>167,114</u>	<u>7,534</u>	<u>174,648</u>	<u>177,225</u>
Net income/(expenditure) and net movement in funds for the year		(13,457)	(2,735)	(16,192)	(11,772)
Transfer between funds		-	-	-	-
Net movement in funds		(13,457)	(2,735)	(16,192)	(11,772)
Reconciliation of funds					
Total funds brought forward		<u>376,160</u>	<u>9,866</u>	<u>386,026</u>	<u>397,798</u>
Total funds carried forward		<u>£362,703</u>	<u>£7,131</u>	<u>£369,834</u>	<u>£386,026</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

CITY CHURCH WORCESTER

6.

**BALANCE SHEET
as at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	<u>247,307</u>	<u>251,266</u>
Total fixed assets		<u>247,307</u>	<u>251,266</u>
Current assets			
Debtors	14	20,440	19,005
Cash at bank and in hand		<u>104,937</u>	<u>119,267</u>
Total current assets		<u>125,377</u>	<u>138,272</u>
Liabilities			
Creditors falling due within one year	15	<u>2,850</u>	<u>3,512</u>
Net current assets		<u>122,527</u>	<u>134,760</u>
Total assets less current liabilities		<u>369,834</u>	<u>386,026</u>
Total net assets	16	<u><u>£369,834</u></u>	<u><u>£386,026</u></u>
The funds of the Charity			
Restricted income funds	17	<u>7,131</u>	<u>9,866</u>
Unrestricted income funds	17	<u>362,703</u>	<u>376,160</u>
Total unrestricted funds		<u>362,703</u>	<u>376,160</u>
Total charity funds		<u><u>£369,834</u></u>	<u><u>£386,026</u></u>

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 21st August 2024 and are signed on their behalf by:

E Campsall

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Trustee/Director

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Public Benefit Entity

City Church Worcester meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and;
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023 (Continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Motor Vehicles	- 25% straight line
Equipment	- 20% straight line
Freehold Property	- not depreciated

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Income from donations**

	2023	2022
	£	£
Gifts and donations	140,768	156,021
	<u>£140,768</u>	<u>£156,021</u>

Of the £140,768 received in 2023 (2022: £156,021) £4,799 was restricted funds (2022: £24,525) and £135,969 (2022: £131,496) unrestricted funds).

4. **Income from charitable activities**

	2023	2022
	£	£
Events, conferences and training	12,422	6,435
	<u>£12,422</u>	<u>£6,435</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023 (Continued)

5. Investment income

All of the Charity investment income arises from money held in CAF Bank account.

6. Income earned from other sources

	2023	2022
	£	£
Use of facilities	3,079	2,195
Other	-	-
	<u>£3,079</u>	<u>£2,195</u>

7. Analysis of expenditure on charitable activities

	2023	2022
	Total	Total
	£	£
Ministry		
Ministry support	88,857	92,650
UK giving	7,660	5,050
Overseas giving and trips	10,843	23,919
Events	15,197	7,373
Conferences and training	5,280	2,353
Church services	140	612
Ministry activities	2,962	3,466
Other grants and gifts	5,905	6,997
Property		
Premises hire	2,658	4,089
Rates, water and heat and light	12,032	4,898
Repairs and maintenance	5,584	6,251
Insurance	3,238	2,948
Cleaning	1,416	834
Depreciation - Equipment and furniture	3,959	6,377
Administration		
Paper, postage and stationery	719	843
IT supplies	2,393	3,528
Telephone and internet	801	710
Bank charges and interest	306	388
Miscellaneous	2,051	1,617
Governance costs	2,647	2,322
Total	<u>£174,648</u>	<u>£177,225</u>

Of the £174,648 expenditure in 2023 (2022: £177,225), £167,114 was charged to unrestricted funds (2022: £156,256) and £7,534 to restricted funds (2022: £20,969).

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023 (Continued)

8. Net income/(expenditure) for the year

	2023	2022
<i>This is stated after charging:</i>	£	£
Depreciation	3,959	6,377
Accountancy services	<u>1,290</u>	<u>1,290</u>

9. Analysis of staff costs and trustee remuneration and expenses

	2023	2022
	£	£
Salaries and wages	81,250	86,078
Social security costs	-	-
Employer Contribution to Defined Contribution Pension Scheme	<u>3,614</u>	<u>4,274</u>
	<u>£84,864</u>	<u>£90,352</u>

No employees had emoluments in excess of £60,000 (2022: Nil).

None of the trustees received any remuneration during the year.

During the year key management personnel were paid a total of £60,124 (2022: £46,899).

10. Staff numbers

The average monthly number of employees during the year was as follows:

2023	2022
Number	Number
<u>5</u>	<u>7</u>

11. Related party transactions

During the year under review trustees, key management personnel and close relatives made unrestricted donations totalling £25,750 (2022: £29,254) and restricted donations totalling £230 (2022: £6,072) to the charity.

12. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023 (Continued)

13. Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Equipment £	Total £
Cost:				
As at 1.1.2023	243,110	6,891	89,426	339,427
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31.12.2023	<u>243,110</u>	<u>6,891</u>	<u>89,426</u>	<u>339,427</u>
Depreciation:				
As at 1.1.2023	-	6,891	81,270	88,161
Charge for year	-	-	3,959	3,959
On disposals	-	-	-	-
As at 31.12.2023	<u>-</u>	<u>6,891</u>	<u>85,229</u>	<u>92,120</u>
Net book value:				
As at 31.12.2023	<u>£243,110</u>	<u>£-</u>	<u>£4,197</u>	<u>£247,307</u>
As at 31.12.2022	<u>£243,110</u>	<u>£-</u>	<u>£8,156</u>	<u>£251,266</u>

14. Debtors

	2023 £	2022 £
Tax refunds due	5,371	6,732
Prepayments and accrued income	15,069	12,273
Other debtors	-	-
	<u>£20,440</u>	<u>£19,005</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	951	1,438
Accruals	1,320	1,460
Other creditors	579	614
	<u>£2,850</u>	<u>£3,512</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2023 (Continued)

16. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	247,307	-	-	247,307
Cash at bank and in hand	9,781	88,025	7,131	104,937
Other net current assets/(liabilities)	17,590			17,590
Total	£274,678	£88,025	£7,131	£369,834

17. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 1.1.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2023 £
Restricted giving	9,866	4,799	(7,534)	-	7,131
Total	£9,866	£4,799	£(7,534)	£-	£7,131

Name of restricted fund	Description, nature and purposes of the fund
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Restricted giving	For specific projects both in the UK and abroad
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Analysis of movements in unrestricted funds

	Balance 1.1.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2023 £
General fund	283,003	153,657	(167,114)	5,132	274,678
Storehouse fund	93,157	-	-	(5,132)	88,025
Total	£376,160	£153,657	£(167,114)	£-	£362,703

Name of unrestricted fund	Description, nature and purposes of the fund
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General fund	The 'free reserves' after allowing for all designated funds.
Storehouse fund	Set aside by Trustees for maintenance and other essential costs.