

RCCG Victory Centre For All Nations, Lincoln

Annual Reports and Accounts

1st October 2020 to 30th September 2021

RCCG Victory Centre For All Nations, Lincoln

Administrative Information

Financial Statement for the year ended 30 Sept 2021

Registered Charity Number: 1147692

Pastor in Charge Pastor Vera Icheke

Board of Trustees Pastor Samuel Okerenta
Pastor Toyin Taiwo
Dr Olufemi Akande
Dr Akinjide Ashaye
Mr Noel Icheke

Registered Office: 13 Orchid Road
Lincoln
LN5 9XD

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

RCCG Victory Centre For All Nations, Lincoln

Trustees Reports for year ended 30 Sept 2021

The trustees present their financial statement for the year ended 30 Sept 2021

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statements that give a true and fair view of the state of affairs of the organisation and of the income and expenditure for that period. In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of recommended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pastor Samuel Okerenta

Date: 26th Apr 2022

RCCG Victory Centre For All Nations, Lincoln

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

I report on the financial statements of RCCG Victory Centre For All nations for the year ended 30 September 2021 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 26th Apr 2022
36 Daffodil Close
Hatfield
AL10 9FF

RCCG Victory Centre For All Nations, Lincoln				
Projected Annual Accounts for the period				
Period start date	1st Oct 2020	To	Period end date	30th Sept 2021

Section A Projected Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	2021 £ F04	2020 £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	68,284	-	-	68,284	56,138
Activities for generating funds		S02	-	-	-	-	-
Grant received		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	68,284	-	-	68,284	56,138
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	36,141	-	-	36,141	33,146
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	10,842	-	-	10,842	5,057
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	46,983	-	-	46,983	38,203
Net incoming/(outgoing) resources before transfers		S14	21,302	-	-	21,302	17,935
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	21,302	-	-	21,302	17,935
Other recognised gains/(losses)							
Prior Year Adjustment		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	21,302	-	-	21,302	17,935
Total funds brought forward		S20	68,310	-	-	68,310	50,375
Total funds carried forward		S21	89,612	-	-	89,612	68,310

Section B Projected Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	2021	2020
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	200,000	-	-	200,000	200,500
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	200,000	-	-	200,000	200,500
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06		-	-	-	
(Short term) investments	B07		-	-	-	
Cash at bank and in hand	B08	42,998	-	-	42,998	22,198
Total current assets	B09	42,998	-	-	42,998	22,198
Creditors: amounts falling due within one year (Note 12)	B10	300	-	-	300	300
Net current assets/(liabilities)	B11	42,698	-	-	42,698	21,898
Total assets less current liabilities	B12	242,698	-	-	242,698	222,398
Creditors: amounts falling due after one year (Note 13)	B13	153,086	-	-	153,086	154,089
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	89,612	-	-	89,612	68,310
Funds of the Charity						
Unrestricted funds	B16	89,612			89,612	68,310
	B17				-	
Restricted income funds (Note 14)	B18		-		-	
Endowment funds (Note 15)	B19			-	-	
Total funds	B20	89,612	-	-	89,612	68,310

Signed by

Signature

Print Name

Date of approval

	Pastor Samuel Okerenta	26-Apr-22

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

Not applicable

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	2021 £	2020 £
Voluntary income	Tithes	68,284	56,138
		-	-
	Total	68,284	56,138
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	2021 £	2020 £
Costs of generating voluntary income	Motor Vehicle	1,438	1,353
	Printing & stationary	964	1,101
	Choir	891	-
	Repairs & Maintenance	366	945
	Building	1,622	4,640
	Travel	440	465
	Administration	580	405
	Pastors Thanksgiving	821	714
	Honourarium	1,185	-
	Telephone/ Internet	1,431	1,579
	Hospitality	200	550
	Office expenses	425	350
	Independent Examination	300	300
	Office equipment	2,883	3,424
	Utility	3,252	2,941
	Insurance	2,505	2,866
	Legal & Professional Fees	425	150
	Website	185	110
	Covid items	1,710	-
	Waste Disposal & Cleaning	961	420
	Other	394	373
	Depreciation	250	250
	Mortgage Interest	12,645	10,210
	Bank charges	268	-
	Total	36,141	33,146
Fundraising trading costs			
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs			
		-	-
	Total	-	-
Charitable activities	Charitable Donations	253	148
	WEM	5,256	3,196
	Festival of Life		-
	Central Office	625	525
	Conference/Outreach	130	300
	Welfare	3,378	290
	RCCG Area contribution	200	350
	Evangelism	1,000	248
	Total	10,842	5,057
Governance costs		-	-
		-	-
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
300	300

RCCG Victory Centre Lincoln - 1st October 2020 to 30th September 2021

Section C

Notes to the accounts

(cont)

Note 9

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Equipment	Total
	£	£	£	£	£	£
Opening balance	200,000	-	1,000	-	-	201,000
Additions		-		-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	200,000	-	1,000	-	-	201,000

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	750	-	-	750
Depreciation charge for year	-	-	250	-	-	250
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	1,000	-	-	1,000

9.3 Net book value

Brought forward	200,000	-	250	-	-	200,250
Carried forward	200,000	-	-	-	-	200,000

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments*Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12**Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Mortgage

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
153,086	154,089		
300	300		
153,386	154,389	-	-

12.2 Security over assets*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

--