

Company Registration Number: 07745594

Registered Charity Number: 1147691

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

REPORT OF THE DIRECTORS & TRUSTEES
& FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2022

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

CONTENTS OF THE FINANCIAL STATEMENTS
For the year ended 31 October 2022

	Page
Company Information	1
Report of the Directors and Trustees	2 - 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance sheet	9
Notes to the Financial Statements	10 - 14

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

COMPANY INFORMATION
For the year ended 31 October 2022

DIRECTORS AND TRUSTEES	Mrs Barbara A O'Callaghan Mr Anthony F Dwyer Father Hudson's Society Miss Mary T A Welch Mr Dominic J Fahey	Chairperson Treasurer Corporate director Parish representative
COMPANY SECRETARY	Mr Anthony F Dwyer	
REGISTERED CHARITY NUMBER	1147691	
REGISTERED OFFICE	Maryvale Community Centre Old Oscott Hill Birmingham West Midlands B44 9SR	
MAIN OFFICE	Our Lady of The Assumption Community Centre Old Oscott Hill Kingstanding Birmingham B44 9SR	
INDEPENDENT EXAMINERS	Four Oaks Taxation & Accounting Services Limited Suite D, Astor House 282 Lichfield Road Four Oaks Sutton Coldfield West Midlands B74 2UG	

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

REPORT OF THE DIRECTORS AND TRUSTEES
For the year ended 31 October 2022

The trustees of the charity, who are also directors of the company, present their annual report, together with the charitable company's financial statements, for the year ended 31 October 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

These details are shown on the 'Company Information' page, on Page 1 of these financial statements.

INTRODUCTION

Maryvale Community Project ("MCP") is at one and the same time a registered charity and a registered company. The persons whose names appear on page 1 of these accounts are both trustees for the purpose of charity law and directors for the purposes of company law. Accordingly in this annual report they will be described as Charity Directors. The Charity Directors have pleasure in presenting their annual report together with MCP's audited financial statements for the year ended 31 October 2022.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The Articles of Association specify the charitable objects for which MCP was established namely:
"the advancement of citizenship or community development; and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage, and in carrying out these objects, the charity shall remain inspired and guided by the ethos and values of its Mission Statement."

MCP seeks to serve those resident primarily in the Parish of Maryvale, defined as the Kingstanding, Great Barr and Pheasey Estate areas of North East Birmingham.

The principal activities of MCP in the year under review have been the management and development of a community project for the furtherance of the above objects, through the organisation and operation of:-

- A weekly Lunch Club;
- The Sunshine Club;
- Home visiting;
- Telephone befriending;
- Assisting elderly parishioners to attend Mass on Sundays; and
- to that end, employing staff, engaging volunteers and making numerous grant applications.

BACKGROUND

Originally, Maryvale Community Project was an unincorporated community-based organisation which was formed following the recognition by the then parish priest of Our Lady of the Assumption, Catholic Church, Father David Oakley (as he then was) of the significant needs of the elderly population of the local community in the Parish of Maryvale. The Maryvale Community Centre was, at that time, an extremely valuable but much-underused and rather run-down resource. Father David recognised that it could be applied to much greater advantage as a focal point within the community, providing a place for local people to meet and socialise, take part in activities, find support when in need and a base from which support workers and volunteers could provide services to that end.

A committee of volunteers was formed in 2005. It was made up of parishioners with experience and professional expertise in the provision of social care and support. An extensive census was conducted within the Parish and local community to establish the precise needs which needed to be met. At the same time plans were put in place for the extensive renovation and improvement of the building fabric of Maryvale Community Centre itself such that it would be ready to meet the needs identified by the census.

Continued...

MARYVALE COMMUNITY PROJECT
(A Registered Charity, and a Company Limited By Guarantee)

REPORT OF THE DIRECTORS AND TRUSTEES (continued)
For the year ended 31 October 2022

BACKGROUND CONTINUED

Based on the census results, and with substantial and significant support provided by Father Hudson's Care, funding was obtained from the Big Lottery Fund which funded MCP for four years. MCP was incorporated in August 2011, taking over the assets from the unincorporated organisation and became a Registered Charity in June 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

MCP is established as a company limited by guarantee. Each of the legal members of MCP to whom this report is addressed has undertaken, if ever MCP should have to be wound up, to contribute a fixed sum to a fund to pay off MCP's creditors. That is the guarantee. As a company, MCP has to have a Board of Directors who have to ensure that MCP complies with the law applicable to all companies whether large or small or whether they are charitable or trading concerns. MCP is also a registered charity and so the Board of Directors, as far as the Charity Commission is concerned, performs the same functions as any Trustees of a charity do namely ensuring that MCP fulfils its charitable objects.

The founding documents of MCP are its Memorandum and Articles of Association and the Mission Statement. The Articles of Association are the official legal rulebook which governs both the Charity Directors and the legal members of MCP. Legal Members are those entitled to attend and vote at the AGM. They need not be members of the Tuesday Lunch Club or users of any of the services which MCP provides.

Those Charity Directors who are natural persons give their time and services voluntarily and receive no salary, wage or benefits from MCP. Whilst the Charity Directors do have a legal entitlement to reclaim expenses properly incurred, no such claim has ever yet been made.

Under the Articles of Association, Father Hudson's Care shall at all times during the continuance of MCP be a Corporate Director and shall be entitled to be represented at meetings of the Charity Directors by one or more natural persons provided those persons are over the age of 16 and is not otherwise disqualified from being a Charity Director. Currently both Mrs Joanne Watters and Mrs Verrona Woodley are assigned to assist the Project.

The Charity Directors manage MCP. The Articles of Association require that there shall be not less than 5 Charity Directors at any given time. Ordinary meetings of the Charity Directors shall be quorate if at least 2 Charity Directors are present or one third of the total number of Charity Directors at the time whichever is the greater. There is still an urgent need for further recruitment to the Board of Charity Directors. General Meetings of MCP shall be quorate if 5 members are present or one tenth of the total membership at the time, whichever is the greater. Decisions at all meetings shall be carried by a simple majority of those present and qualified to vote. The Chair shall have a casting vote in the event of a tie.

The power of appointment of Charity Directors ultimately rests with the Legal Members. The Charity Directors are entitled to appoint others to the Board in between Annual General Meetings but such appointments must be ratified at the next ensuing Annual General Meeting.

Copies of the Memorandum and Articles of Association and the Mission Statement are published on the MCP website and hard copies may be obtained by sending a properly prepaid and self-addressed envelope to the Company Secretary at the Registered Office of MCP.

Continued...

MARYVALE COMMUNITY PROJECT
(A Registered Charity, and a Company Limited By Guarantee)

REPORT OF THE DIRECTORS AND TRUSTEES (continued)
For the year ended 31 October 2022

THE BOARD OF CHARITY DIRECTORS AND TRUSTEES

The members of the board, who are directors for the purposes of company law, and trustees for purposes of charity law, and who served during the year or since the year end up to the date of this report, were as follows:

Directors and trustees who served during the year:-

Mrs Barbara A O'Callaghan - Chairperson
Mr Anthony F Dwyer - Treasurer and Company Secretary
Miss Mary T A Welch
Father Hudson's Care (represented by Mrs Joanne Watters and Mrs Verrona Woodley)
Mr Dominic J Fahey

All directors and trustees give their time and services voluntarily, and receive no salary, wage or benefits from the charitable company.

In accordance with the company's Articles of Association, Mr Anthony Dwyer will retire by rotation at the Annual General Meeting (AGM), and being eligible to do so, will apply for reappointment. As explained at the last AGM of MCP, the Charity Directors have been seeking to identify additional persons to join the Board. Applications from willing candidates would be very welcome, and indeed are now urgently needed.

REVIEW OF THE YEAR'S ACTIVITIES AND PERFORMANCE

Following two very difficult years, during which the charity's activities were severely curtailed due to Government restrictions in relation to the Covid-19 pandemic, our core activities have now fully returned to normal. Donna Crowley continues to do a fantastic job of managing our various groups for us, and is very popular and hugely appreciated by those we serve. Verrona Woodley, who Father Hudson's Society provided to us to help us during the Covid times, has now been recalled to more "normal duties" at Father Hudson's, but still remains of valuable service to us. Father Hudson's Society also continue to help us by completing funding applications on our behalf, a service without which we simply wouldn't be able to continue. The trustees would like to express their thanks to both of our Father Hudson's board members, Joanne Watters and Verrona Woodley, and to Father Hudson's Society itself, for their invaluable support throughout this and previous years.

The obtaining of funding has remained a priority, and the principal policy of the Charity Directors for the year under review was to keep MCP functioning in accordance with its charitable objects.

Two casualties of the Covid pandemic, our Small Club Lottery, MCP 50/50, and our Sunday Minibus service, have not been resumed. The Charity Directors remain open to possibly re-starting the lottery, but would require Parish support to resume the Sunday minibus service.

Without our many volunteers, we simply could not function effectively and the Charity Directors extend their grateful thanks to each and everyone of them for their selfless giving of their time and energy to MCP's activities.

RISK POLICY

The Charity Directors identify the two keys risks which face MCP as being:

- (1) the loss of its funding; and
- (2) the loss of its excellent reputation within the local community due to either imprudent use of funds, or to complaints arising from the carrying out of its mission.

Continued...

MARYVALE COMMUNITY PROJECT
(A registered Charity, and a Company Limited By Guarantee)

REPORT OF THE DIRECTORS AND TRUSTEES (continued)
For the year ended 31 October 2022

RISK POLICY continued

To manage these risks the Charity Directors continue to take the following actions:

Loss of funding

- MCP Manager produces a detailed funding plan to track applications. This is reviewed monthly in a meeting with Mrs Watters and quarterly at a Board Meeting of the Charity Directors.
- The Charity Directors agree an annual budget at the beginning of each accounting year. This is reviewed in the same manner as the funding plan. Furthermore, those Charity Directors who are registered signatories for MCP's on-line account refer to this budget before authorising expenditure.
- Finally, MCP receives financial support from Father Hudson's Care.

Imprudent use of funds received

- Three of the Charity Directors act as the Finance Committee of the Board and are the authorised signatories for on-line banking. Cheques require two Charity Directors to sign.
- The annual accounts are professionally audited.

The Charity Directors keep these policies under regular review and indeed add to or update them as the law requires.

RESERVES POLICY

MCP's policy is to maximise its income for the furtherance of its charitable objects. Both restricted and unrestricted funds are made use of to enable MCP to operate effectively and to cover its on-going running costs.

FUTURE PLANS

In 2017/18, the Charity Directors prepared and adopted a 10-point, 3-year Action Plan, of which the following will be of particular interest to the members:

- Recruitment of additional volunteers;
- Conversion to a Charitable incorporated Organisation ("CIO").

Our application to become a CIO has now been submitted, and we await the outcome. It is understood this can take some time, but we fully anticipate being notified soon of our new status. Indeed, the Charity Commission is now encouraging all charities to convert to CIO status. A CIO does not have to function exactly as a company does. It will still have a constitution and will publish financial statements but it will only have to file documents with the Charity Commission rather than with both the Charity Commission and Companies House as MCP does at present. Furthermore, by not having to imitate the way a company operates in every detail, the Charity Directors hope to make the general meetings of MCP a little less formal. This important change remains under consideration by the Charity Directors, but would be put before the members at a future Annual General Meeting before being implemented.

RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES

The trustees (who are also directors of Maryvale Community Project for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Continued...

REPORT OF THE DIRECTORS AND TRUSTEES (continued)
For the year ended 31 October 2022

RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES continued

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records and that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT EXAMINERS

Four Oaks Taxation & Accounting Services Limited, having indicated their willingness to continue in office, will be proposed for reappointment at the Annual General Meeting.

This report has been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities" (issued in January 2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL OF THE DIRECTORS AND TRUSTEES

Approved by the directors and trustees on _____, and signed on their behalf by:-



Mrs Barbara O'Callaghan
Chairperson, Director and Trustee



Date

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF
MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

We have reviewed the financial statements of Maryvale Community Project for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Statement of Net Assets and the related notes 1 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors for our work, for this report, or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Responsibilities of Directors and Trustees Statement on page 5, the directors are responsible for the preparation of the financial statements, and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.


Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a completion engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 October 2022, and of its net movement of funds for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland'; and
- in accordance with the requirements of the Companies Act 2006.

 26 June 2023
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Restricted Funds	Unrestrict -ed Funds	Total 2022	2021
	£	£	£	£
Incoming resources				
Grants and donations	6,000	14,697	20,697	47,558
Other Project fundraising	-	16,119	16,119	5,322
50-50 Club	-	165	165	165
Total incoming resources	6,000	30,981	36,981	53,045
Expenditure				
Staff costs (salaries, NIC & pensions)	4,000	15,483	19,483	33,415
Staff training/travel	-	-	-	-
Staff costs	4,000	15,483	19,483	33,415
Rent	-	5,282	5,282	750
Insurance	100	624	724	1,470
Stationery and photocopying	-	42	42	677
Telephone and internet and website	400	1,313	1,713	2,157
Computer costs	-	-	-	212
Postage	10	31	41	84
Catering and resources for groups	600	3,774	4,374	1,717
Volunteers' expenses	-	90	90	-
Social events	-	417	417	-
Management & payroll administration	870	2,630	3,500	3,500
Raffle and bingo prizes	-	574	574	-
Sundries	-	512	512	691
Auditors' remuneration	-	1,260	1,260	1,260
Depreciation of fixed assets	-	141	141	170
Other costs	1,980	16,690	18,670	12,688
Total expenditure	5,980	32,173	38,153	46,103
NET MOVEMENT IN FUNDS	20	(1,192)	(1,172)	6,942
Funds brought forward	2,080	10,095	12,175	5,233
Funds transfer	-	-	-	-
FUNDS CARRIED FORWARD	2,100	8,903	11,003	12,175

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

BALANCE SHEET
AS AT 31 OCTOBER 2022

	Note	Restricted Funds £	Unrestricted Funds £	Total 2022 £	2021 £
Fixed Assets	7	-	884	884	1,025
Current Assets					
Debtors	8	-	590	590	569
Cash at bank and in hand		2,100	20,953	23,053	20,488
		<u>2,100</u>	<u>21,543</u>	<u>23,643</u>	<u>21,057</u>
Creditors - amounts falling due within one year	9	-	(9,524)	(9,524)	(7,907)
Creditors - amounts falling due after more than one year	10	-	(4,000)	(4,000)	(2,000)
Net Assets		<u>2,100</u>	<u>8,903</u>	<u>11,003</u>	<u>12,175</u>
Accumulated funds		£	£	£	£
Brought forward		2,080	10,095	12,175	5,233
Net movement for year		20	(1,192)	(1,172)	6,942
Carried forward	11	<u>2,100</u>	<u>8,903</u>	<u>11,003</u>	<u>12,175</u>

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.


The charity directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records, and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the charity directors, and signed on their behalf by:


 Mrs B O'Callaghan - Chairperson, Director and Trustee


 Date


 Mr A F Dwyer - Treasurer, Director and Trustee


 Date

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 ACCOUNTING POLICIES

Basis of preparation

Maryvale Community Project is a charitable company limited by guarantee, which is a public benefit entity, registered in England. The address of the registered office is given on the company information page, found on page 1, of the financial statements. The nature of the charity's operations and principal activities can be found within the Report of Directors and Trustees.

The financial statements have been prepared under the historical cost convention, in accordance with FRS 102 effective January 2015, and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities' (Charities SORP FRS 102), and with the Companies Act 2006.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a Statement of Cash Flows on the grounds that it is applying FRS 102 Section 1A.

Going concern

The financial statements have been prepared on a 'going concern basis', which assumes the continued support of charitable trusts and other donors, because the directors and trustees remain confident that this support will continue to be forthcoming, and that therefore the charitable company can continue to operate, and to meet its financial obligations as and when they fall due, for the foreseeable future. No provision has been made in these financial statements for the difference between asset values as they appear in the balance sheet, and their realisable values should the company be wound up, nor for any costs of liquidation.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of each contractual arrangement. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Tangible fixed assets

Assets having an estimated useful life of more than one year are capitalised at cost, and depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures & fittings	- 15% on reducing balance
Office equipment	- 33% on reducing balance

Debtors and creditors

Debtors and creditors with no stated interest rate, which are receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 ACCOUNTING POLICIES (Continued)

Incoming resources

All incoming resources are included in the statement of financial activities when the charitable company is legally entitled to the income, there is certainty of receipt, and the amount can be quantified with reasonable accuracy. Income will only be deferred where a donor specifies that it must only be used in future accounting periods, or there are conditions which must be met before the charitable company has unconditional entitlement. Incoming resources are stated gross of any expenditure which may have been deducted prior to receipt.

Entitlement to legacies is taken as the earlier of the charitable company being notified of the impending distribution, or the legacy being received.

Gifts in kind, donated for distribution, are included as income when they are distributed. Gifts donated for resale are included as income when they are sold. Donated facilities, where a third party is bearing the cost, are included at their value to the charitable organisation, where this can be quantified.

Resources expended

All expenditure is accounted for on an accruals basis.

Funds structure

MCP currently has two types of funds, unrestricted and restricted. Unrestricted funds have arisen from incoming resources received towards, and as a result of, the main aims and objectives of MCP. Restricted funds have arisen where incoming resources have been raised and received with particular aims and objectives in mind. Such funds may only be expended towards achieving those particular aims and objectives.

Pension costs and other post-retirement benefits

Staff participate in a defined contribution pension scheme. Contributions payable to the pension scheme by the charitable company are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers and donated services and facilities

The value of services provided by volunteers is not included in these financial statements. Further details of the contributions made by volunteers may be found in the Annual Report of the Charity Directors.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended in respect of which it was incurred.

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

2 GRANTS & DONATIONS RECEIVED	2022	2021
	£	£
Father Hudson's Care (management fees waived)	3,500	3,500
National Lottery	9,977	8,844
Eveson Charitable Trust	6,000	6,000
Alfred Haines Charitable Trust	1,000	-
29th May Charitable Trust	-	3,000
Roger & Douglas Turner Charitable Trust	-	3,000
Birmingham City Council	-	2,490
Heart Of England	-	5,000
Harry Payne Fund (Heart Of England Community Foundation)	-	2,000
Worshipful Company of Innholders	-	3,000
Edgar E Lawley Foundation	-	1,500
Francis Winham Foundation	-	2,500
Michael Marsh Charitable Trust	-	2,000
Charlotte Marshall Charitable Trust	-	1,200
Asda Foundation	-	499
Joseph Hopkins & Henry James Sayer Trusts	-	750
A O'Toole Family	-	300
Other small individual donations	220	1,975
	<u>20,697</u>	<u>47,558</u>
3 AUDITORS REMUNERATION	2022	2021
	£	£
External examiner's remuneration	1,260	1,260
4 TRUSTEE REMUNERATION	2022	2021
	£	£
Payments made to trustees for additional services provided to the project by agreement.	-	-
	<u>-</u>	<u>-</u>
Number of trustees who were paid expenses	-	-
	<u>-</u>	<u>-</u>
5 STAFF COSTS	2022	2021
	£	£
Salaries, social security costs and pensions	19,483	33,415
	<u>19,483</u>	<u>33,415</u>
Average number of staff	<u>1</u>	<u>2</u>

There were no employees who received total emoluments (excluding employer pension costs) of more than £60,000 (2021 - None).

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

6 TAXATION

As a registered charity, Maryvale Community Project is exempt from tax on its income and gains to the extent that these are applied to its charitable objectives. No liability to income or corporation tax has arisen.

7 TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Office equipm't £	Total 2022 £	2021 £
COST				
As at 1 November 2021	3,685	1,099	4,784	4,460
Additions	-	-	-	324
Disposals	-	-	-	-
As at 31 October 2022	3,685	1,099	4,784	4,784
DEPRECIATION				
As at 1 November 2021	2,732	1,027	3,759	3,589
Charge for the year	117	24	141	170
Eliminated on disposal	-	-	-	-
As at 31 October 2022	2,849	1,051	3,900	3,759
NET BOOK VALUES				
As at 31 October 2022	836	48	884	
As at 31 October 2021	953	72		1,025

8 DEBTORS

	Restricted Funds £	Unrestrict -ed Funds £	Total 2022 £	2021 £
Gift Aid recoverable	-	-	-	-
Prepayments	-	569	569	569
	-	569	569	569

9 CREDITORS - Amounts falling due within one year

	Restricted Funds £	Unrestrict -ed Funds £	Total 2022 £	2021 £
Accruals and deferred income	-	9,524	9,524	5,907
Other loans	-	-	-	2,000
	-	9,524	9,524	7,907

10 CREDITORS - Amounts falling due after more than one year

	Restricted Funds £	Unrestrict -ed Funds £	Total 2022 £	2021 £
Other loans	-	4,000	4,000	2,000

MARYVALE COMMUNITY PROJECT
(A registered charity, and a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

11 ACCUMULATED FUNDS	Restricted Funds £	Unrestricted Funds £	Total 2022 £
Balance brought forward at 1 November 2021	2,080	10,095	12,175
Net movement in funds for the year	20	(1,192)	(1,172)
Transfer between funds	-	-	-
Balance carried forward at 31 October 2022	<u>2,100</u>	<u>8,903</u>	<u>11,003</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted Funds £	Unrestricted Funds £	Total 2022 £
Tangible fixed assets	-	884	884
Net current assets	2,100	12,019	14,119
Creditors falling due after more than 1 year	-	(4,000)	(4,000)
	<u>2,100</u>	<u>8,903</u>	<u>11,003</u>

13 OPERATING LEASE COMMITMENTS

The company had the following commitments under non-cancellable operating leases:-

	2022 £	2021 £
Not later than one year	-	892
Later than one year and not later than five years	-	-
	<u>-</u>	<u>892</u>

14 RELATED PARTY TRANSACTIONS

Father Hudson's Care - a Trustee of the Charity and Director of the company

During the year, this related party once again donated services to the value of £3,500 (2021 - £3,500).

15 LIMITED BY GUARANTEE

The company is limited by guarantee, and as such has no share capital. The liability of members is limited to a sum not exceeding £10 each, being the amount that each member undertakes to contribute to the assets of the charitable company in the event of it being wound up during their membership, or within one year after they have ceased to be a member for:-

- (i) payment of the charitable company's debts and liabilities incurred before their membership ceased;
- (ii) payment of the costs, charges and expenses of winding up;
- (iii) the adjustment of the rights of contributors amongst themselves.