

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
Tzedokah Vchesed**

Martin+Heller
5 North End Road
London
NW11 7RJ

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**Report of the Trustees
for the Year Ended 28 February 2023**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

FINANCIAL REVIEW

Reserves policy

The trustees consider the financial results for the period to be satisfactory, since balance sheet date increased funds have been raised.

FUTURE PLANS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147686

Principal address

18 Rostrevor Avenue
London
N15 6LR

Trustees

Mattes Katz
P Benedikt

Independent Examiner

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Tzedokah Vchesed

**Report of the Trustees
for the Year Ended 28 February 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
P Benedikt - Trustee

**Independent Examiner's Report to the Trustees of
Tzedokah Vchesed**

Independent examiner's report to the trustees of Tzedokah Vchesed

I report to the charity trustees on my examination of the accounts of Tzedokah Vchesed (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Tzedokah Vchesed

**Statement of Financial Activities
for the Year Ended 28 February 2023**

		28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	54,458	24,123
EXPENDITURE ON			
Raising funds	3	-	750
Charitable activities	4		
Donations paid		33,609	27,316
Other		965	269
Total		34,574	28,335
NET INCOME/(EXPENDITURE)		19,884	(4,212)
RECONCILIATION OF FUNDS			
Total funds brought forward		-	4,212
TOTAL FUNDS CARRIED FORWARD		19,884	-

The notes form part of these financial statements

Tzedokah Vchesed**Balance Sheet
28 February 2023**

		28.2.23 Unrestricted fund £	28.2.22 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		19,884	-
NET CURRENT ASSETS		<u>19,884</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,884	-
NET ASSETS		<u>19,884</u>	<u>-</u>
FUNDS	9		
Unrestricted funds		<u>19,884</u>	<u>-</u>
TOTAL FUNDS		<u>19,884</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
P Benedikt - Trustee

Tzedokah Vchesed

**Cash Flow Statement
for the Year Ended 28 February 2023**

		28.2.23	28.2.22
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	19,884	(4,212)
Net cash provided by/(used in) operating activities		19,884	(4,212)
Change in cash and cash equivalents in the reporting period		19,884	(4,212)
Cash and cash equivalents at the beginning of the reporting period		-	4,212
Cash and cash equivalents at the end of the reporting period		19,884	-

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 28 February 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.23	28.2.22
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	19,884	(4,212)
Adjustments for:		
Net cash provided by/(used in) operations	<u>19,884</u>	<u>(4,212)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/3/22	Cash flow	At 28/2/23
	£	£	£
Net cash			
Cash at bank	-	19,884	19,884
	<u>-</u>	<u>19,884</u>	<u>19,884</u>
	-	19,884	19,884
	<u>-</u>	<u>19,884</u>	<u>19,884</u>
Total	<u>-</u>	<u>19,884</u>	<u>19,884</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	28.2.23	28.2.22
	£	£
Donations	54,458	24,123
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

3. RAISING FUNDS

Raising donations and legacies

	28.2.23	28.2.22
	£	£
Fundraising costs	-	750
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	28.2.23	28.2.22
	£	£
Donations paid		Grant funding of activities (see note 5) 33,609
		<u> </u>

5. GRANTS PAYABLE

	28.2.23	28.2.22
	£	£
Donations paid	33,609	27,316
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	28.2.23	28.2.22
	£	£
Donations paid	20,465	11,126
	<u> </u>	<u> </u>

Total grants paid to institutions is comprised as follows:

Gemach Tzedokah Vchesed Israel	8,785
Amud Hatzdokoh Trust	1,550
Mesifita Talmudical College	1,720
Mifal Hachessed Vehatzedokoh	4,000
Other amounts < £1,500	4,410
	<u> </u>
	<u> </u>
	20,465
	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

6. SUPPORT COSTS

	Finance
	£
Other resources expended	965
	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,123
	<u> </u>
EXPENDITURE ON	
Raising funds	750
Charitable activities	
Donations paid	27,316
Other	269
	<u> </u>
Total	28,335
	<u> </u>
NET INCOME/(EXPENDITURE)	(4,212)
RECONCILIATION OF FUNDS	
Total funds brought forward	4,212
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	-
	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

9. MOVEMENT IN FUNDS

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	-	19,884	19,884
TOTAL FUNDS	<u>-</u>	<u>19,884</u>	<u>19,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,458	(34,574)	19,884
TOTAL FUNDS	<u>54,458</u>	<u>(34,574)</u>	<u>19,884</u>

Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	At 28/2/22 £
Unrestricted funds			
General fund	4,212	(4,212)	-
TOTAL FUNDS	<u>4,212</u>	<u>(4,212)</u>	<u>-</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,123	(28,335)	(4,212)
TOTAL FUNDS	<u>24,123</u>	<u>(28,335)</u>	<u>(4,212)</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	4,212	15,672	19,884
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,212</u>	<u>15,672</u>	<u>19,884</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,581	(62,909)	15,672
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>78,581</u>	<u>(62,909)</u>	<u>15,672</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2023**

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,458	24,123
Total incoming resources	54,458	24,123
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	750
Charitable activities		
Grants to institutions	20,465	11,126
Grants to individuals	13,144	16,190
	33,609	27,316
Support costs		
Finance		
Exchange rate variance	965	269
Total resources expended	34,574	28,335
Net income/(expenditure)	19,884	(4,212)