

# TZEDOKAH VCHESSED

England & Wales · Charity number 1147686

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2012-06-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 18 Rostrevor Avenue  
London  
N15 6LR

**Phone** 02088024373

**Email** [tzedokahvchesed@gmail.com](mailto:tzedokahvchesed@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH

**Activities:** The advancement of the orthodox Jewish faith and relief of poverty Making grants to institutions and individuals

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Israel
- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£69,105	£65,821	-	-
2024-02-29	£96,762	£110,888	-	-
2023-02-28	£54,458	£34,574	-	-
2022-02-28	£24,123	£28,335	-	-
2021-02-28	£49,847	£60,765	-	-

## Trustees

Name	Role	Appointed
Mattes Katz		2021-12-20
PINCHAS BENEDIKT		2012-05-02

**TZEDOKAH VCHESED**

England & Wales - Charity number 1147686

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# Accounts

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**Tzedokah Vchesed**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**28 February 2025**

**Charity Number      1147686**

## Tzedokah Vchesed

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## **Tzedokah Vchesed**

### **Trustees**

Mr. Mattes Katz  
Mr. Pinchas Benedikt

### **Administration Address**

18 Rostrevor Avenue  
South Tottenham  
London N15 6LR

**Charity Number 1147686**

**Tzedokah Vchesed**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 28 February 2025.

**Status and Administration**

The Charity, constituted by trust deed, dated 14th June 2012, and is a Registered Charity.

**Charitable Objects**

The Objects of the Charity are

- (i) the advancement of the orthodox Jewish faith
- (ii) the advancement of orthodox Jewish religious education
- (iii) the relief of poverty amongst members of the Jewish faith and
- (iv) such other purposes as are charitable according to English law
- (v) to support charitable institutions or purposes

**Trustees**

The Trustees in office throughout the year were

Mr. Mattes Katz  
Mr. Pinchas Benedikt

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**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Tzedokah Vchesed**  
**Report of the Trustees**

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

**Political and Charitable Donations**

During the year, the Charity made grants and donations of £65,821 (2024 £110,888)

Approved by The Trustees of Tzedokah Vchesed  
and signed on behalf of them all.

on 9 November 2025,

\_\_\_\_\_  
Trustee  
Mr. Mattes Katz

**Tzedokah Vchosed**  
**Statement Of Financial Activities**  
**For The Year Ended 28 February 2025**

	NoUnrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOMING RESOURCES</b>				
<b>Activities to further the Charity's Objects</b>	69,067	0	69,067	96,762
<b>Investment Income and Interest</b>	<u>38</u>	<u>0</u>	<u>38</u>	<u>0</u>
<b>Donations</b>	69,105	0	69,105	96,762
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Incoming Resources</b>	<b>69,105</b>	<b>0</b>	<b>69,105</b>	<b>96,762</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Fund Raising Costs	0	0	0	<u>0</u>
<b>Net Incoming Resources Available For Charitable Application</b>	<b>69,105</b>	<b>0</b>	<b>69,105</b>	<b>96,762</b>
<b>Charitable Expenditure</b>				
Cost of Activities In Furtherance of the Charity's Objects	65,821	0	65,821	110,888
Support Costs				
Governance Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>(172)</u>
<b>Total Charitable Expenditure</b>	<b>65,821</b>	<b>0</b>	<b>65,821</b>	<b>110,716</b>
<b>Total Resources Expended</b>	<b><u>65,821</u></b>	<b><u>0</u></b>	<b><u>65,821</u></b>	<b><u>110,716</u></b>
<b>Net Movement In Funds</b>	<b>3,284</b>	<b>0</b>	<b>3,284</b>	<b>(13,954)</b>
<b>Total Funds 28 February 2024</b>	<b>5,930</b>	<b>0</b>	<b>5,930</b>	<b>19,884</b>
<b>Transfer To / (From) Reserves</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds 28 February 2025</b>	<b><u>£ 9,214</u></b>	<b><u>£ 0</u></b>	<b><u>£ 9,214</u></b>	<b><u>£ 5,930</u></b>

**Tzedokah Vchesed**

**Balance Sheet at 28 February 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	5	<u>0</u>	<u>0</u>
		0	0
<b>Current Assets</b>			
Stock		0	0
Cash at Bank and in Hand		<u>9,214</u>	<u>5,930</u>
		9,214	5,930
<b>Creditors</b> : Amounts falling due within one year	6	<u>0</u>	<u>0</u>
<b>Net Current Assets</b>		<u>9,214</u>	<u>5,930</u>
<b>Total Assets less Current Liabilities</b>		<u>9,214</u>	<u>5,930</u>
<b>Net Assets</b>	7	<u><b>£ 9,214</b></u>	<u><b>£ 5,930</b></u>
<b>Restricted Funds</b>	8	0	0
<b>Unrestricted Funds</b>	8	<u>9,214</u>	<u>5,930</u>
<b>Total Funds</b>	8	<u><b>£ 9,214</b></u>	<u><b>£ 5,930</b></u>

Approved by the Trustees on 9 November 2025, and signed on behalf of them all.

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Trustee  
Mr. Mattes Katz

The notes on pages 6 to 8 form part of these accounts.

**Tzedokah Vchosed**  
**Notes To The Accounts - 28 February 2025**

**1) Principal Accounting Policies**

**Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

**Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

**Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

**Resources Expended**

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

**Tangible Fixed Assets**

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings and Equipment      15% on net book value

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	
	£	£	£	£
<b>2) Donations Received</b>	69,067	0	69,067	96,762
Investment Income and Interest	<u>38</u>	<u>0</u>	<u>38</u>	<u>0</u>
	<b><u>£ 69,105</u></b>	<b><u>£ 0</u></b>	<b><u>£ 69,105</u></b>	<b><u>£ 96,762</u></b>
 <b>3) Analysis of Total Resources Expended</b>	 2025	 2025	 2025	 2024
<b>Charitable Activities</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of Activities In Furtherance of the Charity's Objects				
Grants to Insitutions	58,086	0	58,086	55,236
Grants to Individulas	<u>7,735</u>	<u>0</u>	<u>7,735</u>	<u>55,652</u>
Total Cost of Furtherance Of Charitable Objects	<u>65,821</u>	<u>0</u>	<u>65,821</u>	<u>110,888</u>
Governance Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>(172)</u>
	<b>65,821</b>	<b>0</b>	<b>65,821</b>	<b>110,716</b>
<b>Cost of Generating Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Cost of Activities In Furtherance of Charitable Objects</b>	<b><u>£ 65,821</u></b>	<b><u>£ 0</u></b>	<b><u>£ 65,821</u></b>	<b><u>£ 110,716</u></b>
 <b>4) Governance Costs</b>				
Exchange Rate Variance	<u>0</u>	<u>0</u>	<u>0</u>	<u>(172)</u>
	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ (172)</u></b>

The following Grants were paid to Institutions

Amud Hatzdokoh Trust	£2,850
Chevras Machzikei Mesivta	£8,036
Chevras Mooz	£2,950
Kollel Erev	£135
Kollel Tiferes Shulem	£2,000
Reach Vehazola Trust Dover	£130
Schiffsul Ltd	£650
Scotch Smoked Salmon Co Ltd	£700
Globex E.Y	£36,635
Yeshiva Gedoilah Torah Veyirah LTD	£1,000
Yeshivas Lev Simcha Ltd	<u>£3,000</u>
<b>Total</b>	<b><u>£ 58,086</u></b>

Tzedokah Vchesed

5) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	0	9,214	0	9,214
<b>Total Funds</b>	<b>£ 0</b>	<b>£ 9,214</b>	<b>£ 0</b>	<b>£ 9,214</b>

6) Restricted Funds

	Balance at 28 February 2024 £	Income £	Expended £	Balance at 28 February 2025 £
	0	0	0	0
	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

6) Unrestricted Funds

	Balance at 28 February 2024 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 28 February 2025 £
General Reserve	5,930	69,105	65,821	0	9,214
<b>Total Funds</b>	<b>£ 5,930</b>	<b>£ 69,105</b>	<b>£ 65,821</b>	<b>£ 0</b>	<b>£ 9,214</b>

7) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
Tzedokah Vchesed  
For the Year Ended 28 February 2025**

We report on the financial statements of Tzedokah Vchesed for the Year Ended 28 February 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Independent Examiner**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 9 November 2025

**Independent Examiner**  
C. Rosen & Co

**TZEDOKAH VCHESED**

England & Wales - Charity number 1147686

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 29 February 2024  
for  
Tzedokah Vchesed**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Tzedokah Vchesed**

**Contents of the Financial Statements  
for the Year Ended 29 February 2024**

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## **Tzedokah Vchesed**

### **Report of the Trustees for the Year Ended 29 February 2024**

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The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees consider the financial results for the period to be satisfactory, since balance sheet date increased funds have been raised.

#### **FUTURE PLANS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1147686

##### **Principal address**

18 Rostrevor Avenue  
London  
N15 6LR

##### **Trustees**

Mattes Katz  
P Benedikt

##### **Independent Examiner**

Mr A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Tzedokah Vchesed**

**Report of the Trustees  
for the Year Ended 29 February 2024**

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Benedikt - Trustee

**Independent Examiner's Report to the Trustees of  
Tzedokah Vchesed**

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**Independent examiner's report to the trustees of Tzedokah Vchesed**

I report to the charity trustees on my examination of the accounts of Tzedokah Vchesed (the Trust) for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Tzedokah Vchesed**

**Statement of Financial Activities  
for the Year Ended 29 February 2024**

		29.2.24	28.2.23
		Unrestricted	Total funds
		fund	
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	96,762	54,458
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Donations paid		110,888	33,609
Other		(172)	965
<b>Total</b>		110,716	34,574
<b>NET INCOME/(EXPENDITURE)</b>		(13,954)	19,884
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		19,884	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		5,930	19,884

The notes form part of these financial statements

**Tzedokah Vchesed**

**Balance Sheet  
29 February 2024**

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		5,930	19,884
<b>NET CURRENT ASSETS</b>		<u>5,930</u>	<u>19,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,930	19,884
<b>NET ASSETS</b>		<u>5,930</u>	<u>19,884</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>5,930</u>	<u>19,884</u>
<b>TOTAL FUNDS</b>		<u>5,930</u>	<u>19,884</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
P Benedikt - Trustee

Notes to the Financial Statements  
for the Year Ended 29 February 2024

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	29.2.24	28.2.23
	£	£
Donations	<u>96,762</u>	<u>54,458</u>

## Tzedokah Vchesed

### Notes to the Financial Statements - continued for the Year Ended 29 February 2024

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#### 3. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 4) £
Donations paid		110,888
		<u>110,888</u>

#### 4. GRANTS PAYABLE

	29.2.24	28.2.23
	£	£
Donations paid	110,888	33,609
	<u>110,888</u>	<u>33,609</u>

The total grants paid to institutions during the year was as follows:

	29.2.24	28.2.23
	£	£
Donations paid	55,236	20,465
	<u>55,236</u>	<u>20,465</u>

Total grants paid to institutions is comprised as follows:

Gemach Tzedokah Vchesed Israel	30,832
Amud Hatzdokoh Trust	1,600
Chevras Mo'oz Ladol	2,050
Mesifita Talmudical College	4,989
Mifal Hachessed Vehatzedokoh	2,000
Mosdos Hatorah Pnei Menachem Ltd	10,000
Other amounts < £1,500	3,765
	<u>55,236</u>

#### 5. SUPPORT COSTS

	Finance £
Other resources expended	(172)
	<u>(172)</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	54,458
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations paid	33,609
Other	965
<b>Total</b>	<u>34,574</u>
<b>NET INCOME</b>	19,884
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>19,884</u></u>

**8. MOVEMENT IN FUNDS**

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
<b>Unrestricted funds</b>			
General fund	19,884	(13,954)	5,930
<b>TOTAL FUNDS</b>	<u><u>19,884</u></u>	<u><u>(13,954)</u></u>	<u><u>5,930</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,762	(110,716)	(13,954)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>96,762</u>	<u>(110,716)</u>	<u>(13,954)</u>

Comparatives for movement in funds

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
<b>Unrestricted funds</b>			
General fund	-	19,884	19,884
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>19,884</u>	<u>19,884</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,458	(34,574)	19,884
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>54,458</u>	<u>(34,574)</u>	<u>19,884</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/22 £	Net movement in funds £	At 29/2/24 £
<b>Unrestricted funds</b>			
General fund	-	5,930	5,930
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>5,930</u>	<u>5,930</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

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**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,220	(145,290)	5,930
<b>TOTAL FUNDS</b>	<u>151,220</u>	<u>(145,290)</u>	<u>5,930</u>

**9. RELATED PARTY DISCLOSURES**

Included in donations to individuals are several amounts totalling £1,842 paid to close relatives of a trustee. In this matter, the trustee concerned did not take part in the application process or the approval and continuation of the grants.

**Tzedokah Vchesed****Detailed Statement of Financial Activities  
for the Year Ended 29 February 2024**

---

	29.2.24	28.2.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	96,762	54,458
	<hr/>	<hr/>
<b>Total incoming resources</b>	96,762	54,458
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	55,236	20,465
Grants to individuals	55,652	13,144
	<hr/>	<hr/>
	110,888	33,609
<b>Support costs</b>		
<b>Finance</b>		
Exchange rate variance	(172)	965
	<hr/>	<hr/>
Total resources expended	110,716	34,574
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(13,954)</u>	<u>19,884</u>

This page does not form part of the statutory financial statements

**TZEDOKAH VCHESED**

England & Wales - Charity number 1147686

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 28 February 2023  
for  
Tzedokah Vchesed**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Tzedokah Vchesed**

**Contents of the Financial Statements  
for the Year Ended 28 February 2023**

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## **Tzedokah Vchesed**

### **Report of the Trustees for the Year Ended 28 February 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees consider the financial results for the period to be satisfactory, since balance sheet date increased funds have been raised.

#### **FUTURE PLANS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1147686

##### **Principal address**

18 Rostrevor Avenue  
London  
N15 6LR

##### **Trustees**

Mattes Katz  
P Benedikt

##### **Independent Examiner**

Mr A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Tzedokah Vchesed**

**Report of the Trustees  
for the Year Ended 28 February 2023**

---

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Benedikt - Trustee

**Independent Examiner's Report to the Trustees of  
Tzedokah Vchesed**

---

**Independent examiner's report to the trustees of Tzedokah Vchesed**

I report to the charity trustees on my examination of the accounts of Tzedokah Vchesed (the Trust) for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Tzedokah Vchesed**

**Statement of Financial Activities  
for the Year Ended 28 February 2023**

		28.2.23	28.2.22
		Unrestricted	Total funds
	Notes	fund	
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	54,458	24,123
<b>EXPENDITURE ON</b>			
Raising funds	3	-	750
<b>Charitable activities</b>	4		
Donations paid		33,609	27,316
Other		965	269
<b>Total</b>		34,574	28,335
<b>NET INCOME/(EXPENDITURE)</b>		19,884	(4,212)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	4,212
<b>TOTAL FUNDS CARRIED FORWARD</b>		19,884	-

The notes form part of these financial statements

**Tzedokah Vchesed**

**Balance Sheet  
28 February 2023**

		28.2.23	28.2.22
		Unrestricted	Total funds
	Notes	fund	£
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank		19,884	-
		<u>19,884</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>19,884</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,884	-
		<u>19,884</u>	<u>-</u>
<b>NET ASSETS</b>		<u>19,884</u>	<u>-</u>
<b>FUNDS</b>	9		
Unrestricted funds		19,884	-
		<u>19,884</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>19,884</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
P Benedikt - Trustee

**Tzedokah Vchesed**

**Cash Flow Statement  
for the Year Ended 28 February 2023**

---

	Notes	28.2.23 £	28.2.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>19,884</u>	<u>(4,212)</u>
Net cash provided by/(used in) operating activities		<u>19,884</u>	<u>(4,212)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		19,884	(4,212)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		-	<u>4,212</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>19,884</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 28 February 2023

<b>1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		28.2.23	28.2.22
		£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>		19,884	(4,212)
<b>Adjustments for:</b>		<u>          </u>	<u>          </u>
<b>Net cash provided by/(used in) operations</b>		<u>19,884</u>	<u>(4,212)</u>
<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1/3/22	Cash flow	At 28/2/23
	£	£	£
<b>Net cash</b>			
Cash at bank	-	19,884	19,884
	<u>          </u>	<u>          </u>	<u>          </u>
	-	19,884	19,884
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	-	19,884	19,884
	<u>          </u>	<u>          </u>	<u>          </u>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	28.2.23	28.2.22
	£	£
Donations	<u>54,458</u>	<u>24,123</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**3. RAISING FUNDS****Raising donations and legacies**

	28.2.23	28.2.22
	£	£
Fundraising costs	-	750
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

		Grant funding of activities (see note 5)
		£
Donations paid		33,609
		<u>          </u>

**5. GRANTS PAYABLE**

	28.2.23	28.2.22
	£	£
Donations paid	33,609	27,316
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	28.2.23	28.2.22
	£	£
Donations paid	20,465	11,126
	<u>          </u>	<u>          </u>

Total grants paid to institutions is comprised as follows:

Gemach Tzedokah Vchessed Israel	8,785
Amud Hatzdokoh Trust	1,550
Mesifita Talmudical College	1,720
Mifal Hachessed Vehatzedokoh	4,000
Other amounts < £1,500	4,410
	<u>          </u>
	<u>20,465</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**6. SUPPORT COSTS**

	Finance
	£
Other resources expended	965
	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	24,123
	<u>          </u>
<b>EXPENDITURE ON</b>	
Raising funds	750
<b>Charitable activities</b>	
Donations paid	27,316
Other	269
	<u>          </u>
<b>Total</b>	28,335
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,212)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	4,212
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>          </u> <u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

## 9. MOVEMENT IN FUNDS

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
<b>Unrestricted funds</b>			
General fund	-	19,884	19,884
<b>TOTAL FUNDS</b>	<u>-</u>	<u>19,884</u>	<u>19,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,458	(34,574)	19,884
<b>TOTAL FUNDS</b>	<u>54,458</u>	<u>(34,574)</u>	<u>19,884</u>

## Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	At 28/2/22 £
<b>Unrestricted funds</b>			
General fund	4,212	(4,212)	-
<b>TOTAL FUNDS</b>	<u>4,212</u>	<u>(4,212)</u>	<u>-</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,123	(28,335)	(4,212)
<b>TOTAL FUNDS</b>	<u>24,123</u>	<u>(28,335)</u>	<u>(4,212)</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	At 28/2/23 £
<b>Unrestricted funds</b>			
General fund	4,212	15,672	19,884
<b>TOTAL FUNDS</b>	<u>4,212</u>	<u>15,672</u>	<u>19,884</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,581	(62,909)	15,672
<b>TOTAL FUNDS</b>	<u>78,581</u>	<u>(62,909)</u>	<u>15,672</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

**Tzedokah Vchesed**

**Detailed Statement of Financial Activities  
for the Year Ended 28 February 2023**

---

	28.2.23	28.2.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	54,458	24,123
	<u>54,458</u>	<u>24,123</u>
<b>Total incoming resources</b>	54,458	24,123
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	-	750
<b>Charitable activities</b>		
Grants to institutions	20,465	11,126
Grants to individuals	13,144	16,190
	<u>33,609</u>	<u>27,316</u>
<b>Support costs</b>		
<b>Finance</b>		
Exchange rate variance	965	269
	<u>34,574</u>	<u>28,335</u>
Total resources expended	34,574	28,335
	<u>19,884</u>	<u>(4,212)</u>
<b>Net income/(expenditure)</b>	<u>19,884</u>	<u>(4,212)</u>

This page does not form part of the statutory financial statements

**TZEDOKAH VCHESED**

England & Wales - Charity number 1147686

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 28 February 2021  
for  
Tzedokah Vchesed**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Tzedokah Vchosed**

**Contents of the Financial Statements  
for the Year Ended 28 February 2021**

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## **Tzedokah Vchesed**

### **Report of the Trustees for the Year Ended 28 February 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community. The charity's objects are to support charitable institutions or charitable purposes in any part of the world, and in particular to further religious education of Jewish youth and children and assist, in the relief of poverty, with their physical, mental, spiritual and moral welfare and development.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees consider the financial results for the period to be satisfactory, since balance sheet date increased funds have been raised.

#### **FUTURE PLANS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1147686

##### **Principal address**

18 Rostrevor Avenue  
London  
N15 6LR

##### **Trustees**

I Honig  
P Benedikt

##### **Independent Examiner**

Mr A Heller FCA  
5 North End Road  
London  
NW11 7RJ

**Tzedokah Vchesed**

**Report of the Trustees  
for the Year Ended 28 February 2021**

---

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Benedikt - Trustee

**Independent Examiner's Report to the Trustees of  
Tzedokah Vchessed**

---

**Independent examiner's report to the trustees of Tzedokah Vchessed**

I report to the charity trustees on my examination of the accounts of Tzedokah Vchessed (the Trust) for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Tzedokah Vchesed****Statement of Financial Activities  
for the Year Ended 28 February 2021**

---

		28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	49,847	681,076
<b>EXPENDITURE ON</b>			
Raising funds	3	8,250	9,000
<b>Charitable activities</b>	4		
Donations paid		52,515	661,360
Other		—	238
<b>Total</b>		60,765	670,598
<b>NET INCOME/(EXPENDITURE)</b>		(10,918)	10,478
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		15,130	4,652
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,212</u>	<u>15,130</u>

The notes form part of these financial statements

**Tzedokah Vchesed**

**Balance Sheet  
28 February 2021**

---

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		4,212	15,130
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<u>4,212</u>	<u>15,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,212	15,130
		<hr/>	<hr/>
<b>NET ASSETS</b>		<u>4,212</u>	<u>15,130</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>4,212</u>	<u>15,130</u>
<b>TOTAL FUNDS</b>		<u>4,212</u>	<u>15,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Benedikt - Trustee

**Tzedokah Vchosed****Cash Flow Statement  
for the Year Ended 28 February 2021**

---

	Notes	28.2.21 £	29.2.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(10,918)	10,716
Interest paid		<u>-</u>	<u>(238)</u>
Net cash (used in)/provided by operating activities		<u>(10,918)</u>	<u>10,478</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(10,918)	10,478
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>15,130</u>	<u>4,652</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>4,212</u></u>	<u><u>15,130</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 28 February 2021

---

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.21	29.2.20
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(10,918)	10,478
Adjustments for:		
Interest paid	<u>-</u>	<u>238</u>
<b>Net cash (used in)/provided by operations</b>	<b><u>(10,918)</u></b>	<b><u>10,716</u></b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/3/20	Cash flow	At 28/2/21
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>15,130</u>	<u>(10,918)</u>	<u>4,212</u>
	<u>15,130</u>	<u>(10,918)</u>	<u>4,212</u>
<b>Total</b>	<b><u>15,130</u></b>	<b><u>(10,918)</u></b>	<b><u>4,212</u></b>

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	28.2.21	29.2.20
	£	£
Donations	<u>49,847</u>	<u>681,076</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**3. RAISING FUNDS****Raising donations and legacies**

	28.2.21	29.2.20
	£	£
Fundraising costs	<u>8,250</u>	<u>9,000</u>

**4. CHARITABLE ACTIVITIES COSTS**

		Grant funding of activities (see note 5)
		£
Donations paid		<u>52,515</u>

**5. GRANTS PAYABLE**

	28.2.21	29.2.20
	£	£
Donations paid	<u>52,515</u>	<u>661,360</u>

The total grants paid to institutions during the year was as follows:

	28.2.21	29.2.20
	£	£
Donations paid	<u>3,260</u>	<u>593,085</u>

Total grants paid to institutions is comprised as follows:

Other donations less than £2,000		<u>3,260</u>
		<u>3,260</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	681,076
<b>EXPENDITURE ON</b>	
Raising funds	9,000
<b>Charitable activities</b>	
Donations paid	661,360
Other	<u>238</u>
<b>Total</b>	<u>670,598</u>
<b>NET INCOME</b>	10,478
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>4,652</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>15,130</u></u>

## 8. MOVEMENT IN FUNDS

	At 1/3/20 £	Net movement in funds £	At 28/2/21 £
<b>Unrestricted funds</b>			
General fund	15,130	(10,918)	4,212
	<u>15,130</u>	<u>(10,918)</u>	<u>4,212</u>
<b>TOTAL FUNDS</b>	<u><u>15,130</u></u>	<u><u>(10,918)</u></u>	<u><u>4,212</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,847	(60,765)	(10,918)
	<u>49,847</u>	<u>(60,765)</u>	<u>(10,918)</u>
<b>TOTAL FUNDS</b>	<u><u>49,847</u></u>	<u><u>(60,765)</u></u>	<u><u>(10,918)</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

## 8. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/3/19 £	Net movement in funds £	At 29/2/20 £
<b>Unrestricted funds</b>			
General fund	4,652	10,478	15,130
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,652</u>	<u>10,478</u>	<u>15,130</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	681,076	(670,598)	10,478
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>681,076</u>	<u>(670,598)</u>	<u>10,478</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/19 £	Net movement in funds £	At 28/2/21 £
<b>Unrestricted funds</b>			
General fund	4,652	(440)	4,212
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,652</u>	<u>(440)</u>	<u>4,212</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	730,923	(731,363)	(440)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>730,923</u>	<u>(731,363)</u>	<u>(440)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2021.

**Tzedokah Vchesed****Detailed Statement of Financial Activities  
for the Year Ended 28 February 2021**

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	28.2.21	29.2.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>49,847</u>	<u>681,076</u>
<b>Total incoming resources</b>	49,847	681,076
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	8,250	9,000
<b>Charitable activities</b>		
Grants to institutions	3,260	593,085
Grants to individuals	<u>49,255</u>	<u>68,275</u>
	52,515	661,360
<b>Support costs</b>		
<b>Management</b>		
Bank charges	<u>-</u>	<u>238</u>
Total resources expended	<u>60,765</u>	<u>670,598</u>
<b>Net (expenditure)/income</b>	<u>(10,918)</u>	<u>10,478</u>

This page does not form part of the statutory financial statements