

Report of the Director and  
Financial Statements for the Year Ended 31 July 2023  
for  
Rccg Treasure House Of God

Rccg Treasure House Of God

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for the Year Ended 31 July 2023

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Rccg Treasure House Of God

Company Information  
for the Year Ended 31 July 2023

**DIRECTOR:** G Ajai

**SECRETARY:** Mrs G Obi

**REGISTERED OFFICE:** Gadebridge Community Centre The Nokes  
Galley Hill, Gadebridge  
Hemel Hempstead  
Hertfordshire  
HP1 3LG

**REGISTERED NUMBER:** 07324586 (England and Wales)

**ACCOUNTANTS:** ACCOUNTS SOLUTIONS  
17  
PARR CRESCENT  
HEMEL HEMPSTEAD  
Hertfordshire  
HP2 7LJ

Rccg Treasure House Of God

Report of the Director  
for the Year Ended 31 July 2023

The director presents his report with the financial statements of the company for the year ended 31 July 2023.

**DIRECTOR**

G Ajai held office during the whole of the period from 1 August 2022 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Director

Date: 10/03/24 .....

Rccg Treasure House Of GodIncome and Expenditure Account  
for the Year Ended 31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
<b>DONATIONS</b>			46,478		37,906
Distribution costs		36,311		45,075	
Administrative expenses		<u>20,282</u>		<u>20,372</u>	
			<u>56,593</u>		<u>65,447</u>
			(10,115)		(27,541)
Other operating income			<u>8,895</u>		<u>12,273</u>
<b>OPERATING DEFICIT</b>	2		(1,220)		(15,268)
Interest payable and similar charges			<u>(111)</u>		<u>(2)</u>
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(1,109)		(15,266)
Tax on deficit on ordinary activities	3		<u>-</u>		<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>			<u>(1,109)</u>		<u>(15,266)</u>

The notes form part of these financial statements

Rccg Treasure House Of God (Registered number: 07324586)Balance Sheet31 July 2023

	Notes	31.7.23 £	31.7.22 £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>35,027</u>	<u>36,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,027</u>	<u>36,136</u>
<b>RESERVES</b>			
Income and expenditure account	4	<u>35,027</u>	<u>36,136</u>
		<u>35,027</u>	<u>36,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 10/03/24 and were signed by: Mr Abolaleh Aja



.....  
Director

The notes form part of these financial statements

Rccg Treasure House Of GodNotes to the Financial Statements  
for the Year Ended 31 July 2023**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

DONATIONS represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

**2. OPERATING DEFICIT**

The operating deficit is stated after charging:

	31.7.23 £	31.7.22 £
Director's remuneration and other benefits etc	== -	== -

**3. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**4. RESERVES**

	Income and expenditure account £
At 1 August 2022	36,136
Deficit for the year	<u>(1,109)</u>
At 31 July 2023	<u><u>35,027</u></u>

Rccg Treasure House Of God

Report of the Accountants to the Director of  
Rccg Treasure House Of God

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2023 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ACCOUNTS SOLUTIONS

17

PARR CRESCENT  
HEMEL HEMPSTEAD  
Hertfordshire  
HP2 7LJ

Christine Adedokun

FAFA/FTA/FIPA/FPA/FFA

DocuSigned by:

*Christine Adedokun*

CDF766DB3B084F9...

christine@accountantsolutions.co.uk

ACCOUNTANTS SOLUTIONS LTD

3/2/2024

Date: .....



Rccg Treasure House Of GodDetailed Income and Expenditure Account  
for the Year Ended 31 July 2023

	31.7.23		31.7.22	
	£	£	£	£
<b>DONATIONS</b>				
TITHE	28,929		23,677	
Offerings	15,453		11,024	
Thanks Giving	1,256		1,116	
First Fruit	-		1,954	
Building fund	<u>840</u>		<u>135</u>	
		46,478		37,906
<b>Other income</b>				
Sundry receipts	996		105	
Gift Aid	7,999		12,068	
Refunds	<u>(100)</u>		<u>100</u>	
		<u>8,895</u>		<u>12,273</u>
		55,373		50,179
<b>Expenditure</b>				
Wages	27,287		35,261	
Social security	8,649		8,840	
Thanks giving Quota	277		134	
Donations	98		840	
Rent	7,960		7,894	
Central Office Administration	8,340		8,249	
Insurance	257		-	
Provincial Office Administration	650		550	
Telephone	623		587	
Post and stationery	-		30	
BOOK	192		186	
Ministers Honorarium	787		250	
Special Programmes	-		500	
Sundry expenses	-		166	
Church Software Equipment	-		77	
Churches / Parishes	-		879	
Legal fees	943		886	
Entertainment	<u>410</u>		<u>-</u>	
		<u>56,473</u>		<u>65,329</u>
		(1,100)		(15,150)
<b>Finance costs</b>				
Bank charges	120		118	
Bank interest	<u>(111)</u>		<u>(2)</u>	
		<u>9</u>		<u>116</u>
<b>NET DEFICIT</b>		<u>(1,109)</u>		<u>(15,266)</u>

This page does not form part of the statutory financial statements

## **TREASURE HOUSE OF GOD**

### **Aim and purposes**

The purpose of Treasure House of God is the following: The advancement of Christian faith for the benefit of the public  
The relief of poverty.

### **Objectives and Activities**

The ministers are committed to enabling as many people as possible to worship at the church and to become part of our parish community at TREASURE HOUSE OF GOD. The ministers maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the deacons and the ministers have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church of TREASURE HOUSE OF GOD

### **Achievements and Performance**

#### *Achievements*

*The church now offers free mathematics classes to members of the community at large*

*The church also supports Dens and Action against homelessness*

## **TREASURE HOUSE OF GOD**

### *Worship and Prayer*

The ministers are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example, evening prayers provide a quiet, intimate and reflective environment for worship, more house groups have been created whilst opportunities are provided for people to engage in more outgoing worship such as that provided by the youth group within our parish.

This year we have been successful in welcoming more families into our Church.

All are welcome to attend our regular services. At present there are between fifty and sixty parishioners on the Church Electoral Roll including adults and children Three families of whom are not resident within the parish. Two family left during the year. People normally come and go at random for various reasons. The average weekly attendance, counted during the year was still 50, There was quite a shifting during the year of membership a number of old members with their families left and the whole congregation is now full of new members made up of young families.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, a thanks giving service takes place every 1<sup>st</sup> Sunday of the month. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing. one baptism or weddings was celebrated. Our services start on Sunday at 9am, our Tuesday service at 7pm and we hold vigils every 2nd Friday of the month which starts at 10pm.

### *Mission and Evangelism*

Helping those in need is a demonstration of our faith. The Church donated 98 to other churches, £1,065 to Ministers Honorarium. Apart from donating to other churches and the world evangelism mission, we also regularly donate food and clothing to the food bank to help the less privileged. We **also continue to donate to Dens and residents of High View Home**. It is good that these efforts on behalf of others can be combined with opportunities for fellowship.

We now run a soup Kitchen once a month on a Saturday Morning from 11am to 1pm. Which is currently suspended.

## **TREASURE HOUSE OF GOD**

During this covid epidemic period since March we have been running online services.

Our parish leaflet is distributed weekly to all parishioners and is available on request. The leaflets keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

### *Ecumenical Relationships*

The church is a member of REEDEM CHRISTIAN CHURCH OF GOD. The church paid a total of £8,990 as a contribution to central office administration costs during the year.

### Financial Review

Total of the receipts during the period 1<sup>st</sup> August 2022 to 31<sup>st</sup> July 2023 was £54,747 This was made up of Tithes £28,929 offerings £15,453 Thanks giving £1,256 other income £996 as well as total amounts received from gift aid being £7,999 the church now has a balance of £35,024

The highest outgoing expenses was Rent for the premises which cost £7,960 per annum except for the pastors allowance which was £35,936 Per Annum inclusive of Taxes. Central office administration £8990 as above .

### RESERVES POLICY

The net result for the year was excess expenditure over income of (£1,951) resulting in a loss It is our policy to hold the balance at the end of the year in a bank account with the bank.

### **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention Mr Gbolahan Ajai our church coordinator Director and Minister and Pastor who has worked so tirelessly on our behalf, as a Trustee he has helped us all to understand the church's accounts and its finances Mrs Gloria Obi our Secretary and minister and all the other ministers for their valuable contribution to our ministry and for keeping the church running.

### **Structure, governance and management**

## **TREASURE HOUSE OF GOD**

The ministers are appointed by encouraging members to attend bible courses for such purpose organized by the church or the general overseer church.

The main minister is Pastor Abiodun Segun, All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to become ministers.

The ministers are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the church are to be spent.

The ministers generally meet every Sunday during the year before service with an average level of attendance of 95%. Given its wide responsibilities the ministers have a number of committees each dealing with a particular aspect of parish life. These committees which include worship, mission and outreach and finance, are all responsible to the ministers and report back to The pastor regularly

### **Administrative information**

Treasure House of God is situated in Gadebridge Hemel Hempstead, its official Address is: Gadebridge Community Centre, The Nokes, Galley Hill, Gadebridge, Hemel Hempstead HP1 3LG. Treasure House of God is part of the Redeem Christian Church Of God.

Ministers who have served from 1<sup>st</sup> August 2022 to 31<sup>st</sup> July 2023 are as follows:

Main Pastor, Pastor Abiodun Segun  
Pastor Gbolahan Ajai  
Assistant Pastor Gloria Obi  
Assistant Pastor Gbemi Ajai  
Deacon Godfrey Aidoo  
Assistant Pastor Jumoke Fashakin  
Deaconess Chika Ajaero

Approved by the ministers on the 10<sup>th</sup> of March 2024 and signed on their behalf by :



**Mr Gbolahan Ajai Pastor and Director**