

TREASURE HOUSE OF GOD

Our parish leaflet is distributed weekly to all parishioners and is available on request. The leaflets keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Ecumenical Relationships

The church is a member of REEDEM CHRISTIAN CHURCH OF GOD. The church paid a total of £8248.84 as a contribution to central office administration costs during the year.

Financial Review

Total of the receipts during the period 1st August 2021 to 31st July 2022 was £50,867 This was made up of Tithes £23,677 offerings £11,023 Thanks giving £1,116.14 other income £2,294 as well as total amounts received from gift aid being £12,068 the church now has a balance of £36,233.28

The highest outgoing expenses was Rent for the premises which cost £7,894 per annum except for the pastors allowance which was £44,100 Per Annum inclusive of Taxes and the central office administration £8248.84 as above .

RESERVES POLICY

The net result for the year was excess expenditure over income of (£15,265) resulting in a loss It is our policy to hold the balance at the end of the year in a bank account with the bank.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention Mr Gbolahan Ajai our church coordinator Director and Minister who has worked so tirelessly on our behalf, Trustee and Minister who has helped us all to understand the church's accounts and its finances who left part way through the year, and Mrs Gloria Obi our Secretary and minister and all the other ministers for their valuable contribution to our ministry and for keeping the church running.

Structure, governance and management

TREASURE HOUSE OF GOD

Worship and Prayer

The ministers are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example, evening prayers provide a quiet, intimate and reflective environment for worship, more house groups have been created whilst opportunities are provided for people to engage in more outgoing worship such as that provided by the youth group within our parish.

This year we have been successful in welcoming more families into our Church.

All are welcome to attend our regular services. At present there are between fifty and sixty parishioners on the Church Electoral Roll including adults and children Three families of whom are not resident within the parish. Two family left during the year. People normally come and go at random for various reasons. The average weekly attendance, counted during the year was still 50,

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, a thanks giving service takes place every 1st Sunday of the month. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing. one baptism or weddings was celebrated. Our services start on Sunday at 9am, our Tuesday service at 7pm and we hold vigils every 2nd Friday of the month which starts at 10pm.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The Church donated 840 to other churches, £250 to Ministers Honorarium. Apart from donating to other churches and the world evangelism mission, we also regularly donate food and clothing to the food bank to help the less privileged. We **also continue to donate to Dens and residents of High View Home**. It is good that these efforts on behalf of others can be combined with opportunities for fellowship.

We now run a soup Kitchen once a month on a Saturday Morning from 11am to 1pm. Which is currently suspended.

During this covid epidemic period since March we have been running online services.

TREASURE HOUSE OF GOD

Aim and purposes

The purpose of Treasure House of God is the following: The advancement of Christian faith for the benefit of the public
The relief of poverty.

Objectives and Activities

The ministers are committed to enabling as many people as possible to worship at the church and to become part of our parish community at TREASURE HOUSE OF GOD. The ministers maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the deacons and the ministers have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church of TREASURE HOUSE OF GOD

Achievements and Performance

Achievements

The church now offers free mathematics classes to members of the community at large

The church also supports Dens and Action against homelessness

TREASURE HOUSE OF GOD

The ministers are appointed by encouraging members to attend bible courses for such purpose organized by the church or the general overseer church.

The main minister is Pastor Abiodun Segun, All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to become ministers.

The ministers are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the church are to be spent.

The ministers generally meet every Sunday during the year before service with an average level of attendance of 95%. Given its wide responsibilities the ministers have a number of committees each dealing with a particular aspect of parish life. These committees which include worship, mission and outreach and finance, are all responsible to the ministers and report back to The pastor regularly

Administrative information

Treasure House of God is situated in Gadebridge Hemel Hempstead, its official Address is: Gadebridge Community Centre, The Nokes, Galley Hill, Gadebridge, Hemel Hempstead HP1 3LG. Treasure House of God is part of the Redeem Christian Church Of God.

Ministers who have served from 1st August 2021 to 31st July 2022 are as follows:

Main Pastor, Pastor Abiodun Segun
Pastor Gbolahan Ajai
Assistant Pastor Gloria Obi
Assistant Pastor Gbemi Ajai
Deacon Godfrey Aidoo
Assistant Pastor Jumoke Fashakin
Deaconess Chika Ajaero

Approved by the ministers on the 16th 164 2023 and signed on their behalf by : *Gbolahan Ajai*



TREASURE HOUSE OF GOD

Mr Gbolahan Ajai Pastor and Director

Report of the Director and
Financial Statements for the Year Ended 31 July 2022
for
Rccg Treasure House Of God

Rccg Treasure House Of God

Contents of the Financial Statements
for the Year Ended 31 July 2022

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Rccg Treasure House Of God

Company Information
for the Year Ended 31 July 2022

DIRECTOR: G Ajai

SECRETARY: Mrs G Obi

REGISTERED OFFICE: Gadebridge Community Centre The Nokes
Galley Hill, Gadebridge
Hemel Hempstead
Hertfordshire
HP1 3LG

REGISTERED NUMBER: 07324586 (England and Wales)

ACCOUNTANTS: ACCOUNTS SOLUTIONS
17
PARR CRESCENT
HEMEL HEMPSTEAD
Hertfordshire
HP2 7LJ

Rccg Treasure House Of God

Report of the Director
for the Year Ended 31 July 2022

The director presents his report with the financial statements of the company for the year ended 31 July 2022.

DIRECTOR

G Ajai held office during the whole of the period from 1 August 2021 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 16/4/23.....

Rccg Treasure House Of GodIncome and Expenditure Account
for the Year Ended 31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
DONATIONS			37,906		45,501
Distribution costs		45,075		43,866	
Administrative expenses		<u>20,372</u>		<u>15,138</u>	
			<u>65,447</u>		<u>59,004</u>
			(27,541)		(13,503)
Other operating income			<u>12,273</u>		<u>15,479</u>
OPERATING (DEFICIT)/SURPLUS	2		(15,268)		1,976
Income from fixed asset investments		-		2,190	
Interest receivable and similar income		<u>-</u>		<u>2</u>	
			-		<u>2,192</u>
			(15,268)		4,168
Interest payable and similar charges			<u>(2)</u>		<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION			(15,266)		4,168
Tax on (deficit)/surplus on ordinary activities	3		<u>-</u>		<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR			<u>(15,266)</u>		<u>4,168</u>

The notes form part of these financial statements

Rccg Treasure House Of God (Registered number: 07324586)Balance Sheet31 July 2022

	Notes	31.7.22 £	31.7.21 £
CURRENT ASSETS			
Cash at bank		<u>36,136</u>	<u>51,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,136</u>	<u>51,402</u>
RESERVES			
Income and expenditure account	4	<u>36,136</u>	<u>51,402</u>
		<u>36,136</u>	<u>51,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 16/4/23 and were signed by: Abelchay Ajai


.....
Director

The notes form part of these financial statements

Rccg Treasure House Of GodNotes to the Financial Statements
for the Year Ended 31 July 2022**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

DONATIONS represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2021 - operating surplus) is stated after charging:

	31.7.22 £	31.7.21 £
Director's remuneration and other benefits etc	== -	== -

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2022 nor for the year ended 31 July 2021.

4. RESERVES

	Income and expenditure account £
At 1 August 2021	51,402
Deficit for the year	<u>(15,266)</u>
At 31 July 2022	<u>36,136</u>

Rccg Treasure House Of GodDetailed Income and Expenditure Account
for the Year Ended 31 July 2022

	31.7.22		31.7.21	
	£	£	£	£
DONATIONS				
TITHE	23,677		30,780	
Offerings	11,024		12,841	
Thanks Giving	1,116		1,880	
First Fruit	1,954		-	
Building fund	135		-	
		37,906		45,501
Other income				
Sundry receipts	105		-	
Others	-		465	
Gift Aid	12,068		15,014	
Refunds	100		-	
Building	-		2,190	
Deposit account interest	-		2	
		12,273		17,671
		50,179		63,172
Expenditure				
Wages	35,261		34,926	
Social security	8,840		8,890	
Thanks giving Quota	134		-	
Donations	840		50	
Rent	7,894		845	
Central Office Administration	8,249		10,630	
Provincial Office Administrati	550		600	
Telephone	587		583	
Post and stationery	30		164	
Returned Cheque	-		(895)	
BOOK	186		290	
Ministers Honorarium	250		1,400	
Special Programmes	500		200	
Help & Care	-		702	
Sundry expenses	166		5	
Church Software Equipment	77		-	
First Fruit	-		(1,690)	
World Envangelical Missions	-		60	
Accountancy	-		670	
Churches / Parishes	879		979	
Legal fees	886		506	
		65,329		58,915
Carried forward		(15,150)		4,257

This page does not form part of the statutory financial statements

Rccg Treasure House Of GodDetailed Income and Expenditure Account
for the Year Ended 31 July 2022

	31.7.22		31.7.21	
	£	£	£	£
Brought forward		(15,150)		4,257
Finance costs				
Bank charges	118		89	
Bank interest	<u>(2)</u>		<u>-</u>	
		<u>116</u>		<u>89</u>
NET (DEFICIT)/SURPLUS		<u>(15,266)</u>		<u>4,168</u>

Rccg Treasure House Of God

Report of the Accountants to the Director of
Rccg Treasure House Of God

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2022 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ACCOUNTS SOLUTIONS
17
PARR CRESCENT
HEMEL HEMPSTEAD
Hertfordshire
HP2 7LJ

DocuSigned by:

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CHRISTINE ADEDOKUN FFA/FTA/FIPA/FPA

christine@accountantssolutions.co.uk

Date: 4/11/2023

This page does not form part of the statutory financial statements