



TIME BANK PLUS ANNUAL REPORT 2023/24

The completion of our 5-Year Strategic Plan made an excellent start to the year. The Plan is a great tool in helping to guide and focus our work and decision making as we shape and direct our activities into the future.

April '23 to March '24 has been a good year for Time Bank Plus, with the employment of a Community Projects Co-ordinator enabling us to increase our capacity, open the Time Bank centre on 2 additional days per week and take on some great new projects.

Thanks to funding from the National Grid, we set up Warm Space sessions at the Time Bank centre on Fridays throughout the winter months, with hot drinks and soup, energy advice and optional crafts activities.

Bath Guitar Group was another new weekly activity, which we set up in response to demand from our members. This ongoing peer-led group, which caters both for beginners and more experienced players, quickly outgrew the confines of the Time Bank centre and relocated to a nearby community venue which could accommodate the growing number of participants.

Some people, who didn't already own a guitar, were able to borrow one for the first few months, from the Borrow It Library of Things. Within a few months of starting, the Guitar Group organised its first performance - to the Twerton Lunch Club. These kinds of interaction between our different groups and projects illustrate one of the particular strengths of the timebanking model. Our approach brings different people and groups in the community together, encourages reciprocity and mutual help and blurs the distinction between 'giver' and 'receiver'.

'Borrow It' has continued to be one of our flagship projects and has been very well used by local people this year. This Library of Things provides an invaluable service to local people on a low income, who are unable to afford either to buy equipment or to pay hire fees. 'Borrow It' also brings many people into the Time Bank centre, where they are able to find out about other projects and opportunities.

Our wonderful 'Gardening Team' worked harder than ever this year, clearing and transforming the gardens of those local people in need of assistance. The Time Bank Allotment group also grew some lovely vegetables, some of which were donated to our Food Co-op veggie boxes.

The Food Co-op continued to deliver boxes of locally grown produce to people in SW Bath every fortnight this year. This service is particularly valued by people

with special dietary needs as well as those who are unable to easily access local shops due to mobility issues. The 2-tier pricing system also enables us to provide free vegetables to a few families in particular financial hardship.

Spending time in nature is beneficial in so many different ways and thanks to funding from Bathscape, we were able to continue running the weekly FeelGood Walks programme again this year. The walks included many different routes as well as nature ID rambles, photography walks, opportunities to use park gym equipment and trips to the City Farm.

Our 'Art for Everyone' courses, which are supported by the Wellbeing College, were, as ever, filled to capacity this year. We were also able to continue hosting weekly online Creative Writing sessions throughout the year. These courses, which are suitable for all levels, do such a lot to bring people together and help to develop their creative skills. The quality of both the artwork and the writing which results are truly impressive.

Funding from Quartet Community Foundation enabled us to keep the popular Twerton Lunch Club running for a further year. We were sad to say goodbye to Sue, the Lunch Club Co-ordinator, due to her retirement at the end of 2023, but very fortunate that the acclaimed Bath Community Kitchen stepped into the breach, providing wonderful 2-course hot lunches as well as a full programme of activities.

The Lunch Club plays a crucial role in helping to combat isolation and loneliness, particularly amongst older people living on their own. In addition, feedback from our participants demonstrates that our projects achieve many further outcomes including developing skills, improving confidence & self-esteem, enhancing health & wellbeing, increasing quality of life and building community.

Fundraising continued to be rather challenging this year. However thanks to the continued generosity of the Roper Family Trust, we were able to continue to keep all of our successful ongoing groups and projects running for a further year and to enter the following year in reasonably good financial health.

Despite all the challenges facing people in Twerton and the surrounding area, community spirit here is strong and flourishing. The generosity and kindness shown by local people, who may themselves be struggling, is truly inspiring. None of our work would be possible without their involvement, commitment and mutual support.

Finally, we would like to extend a warm thank you to our wonderful Management Committee members and Trustees, who generously continue to offer their time and expertise to keep our small charity in good health.



Quartet
Community
Foundation



HERITAGE
FUND



Additional Information

Contact details

Time Bank Plus Ltd
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01225 442813

Charity no. 1147665
Company no. 06716502

Trustees

Duncan McGibbon
Simon Horsman
Nathan Gale

Company Secretary
Treasurer

Other Management Committee members

Jo Salisbury (Chair)
June Wentland
Krystal Osmond
Mary Fee
Stewart Weston

Structure & Management

The Management Committee, consisting of the Trustees and several other elected or co-opted members, meets approx 6 times per year (and no less than 4 times) to receive operational and financial reports, review progress and do future planning. The Management Committee are elected each year at the AGM, which is open to all Time Bank members. Up to three other people with relevant skills and experience may be co-opted onto the committee.

Aims & objectives

The overall aim of Time Bank Plus is:

To enhance community involvement and improve health and wellbeing in Bath & NE Somerset

Working particularly with more disadvantaged groups and communities, our specific aims are:

- *to stimulate volunteering within the local community*
- *to enable local people to gain and develop skills and confidence*
- *to facilitate local people in making healthy & sustainable lifestyle choices*
- *to enhance social involvement and promote understanding between different groups within the local community*
- *to stimulate the provision of volunteer services which help promote independence and improve quality of life*
- *to increase the capacity of people in B&NES to engage in their local community*

We do this by:

- providing a brokered timebanking service, which enables local people to exchange services and skills on the basis of time
- co-ordinating groups and activities which help build community involvement
- providing learning opportunities which enable local people to develop existing skills or gain new ones
- co-ordinating projects which help support healthy lifestyle choices and environmental sustainability
- supporting activities which help to foster understanding between different groups in the local community
- working in creative partnership with other agencies to develop and support community initiatives

Reserves Policy

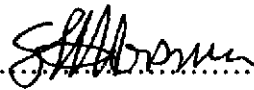
We aim to keep reserves totalling at least 3 months' total expenditure plus 9 months' rental cost

TIME BANK PLUS

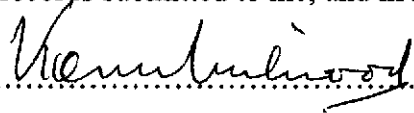
Income & Expenditure Account for Year ended 31st March 2024 (£)

2022/23		2023/24
	<u>Income</u>	
12000.00	Roper Rhodes	12000.00
-	Quartet Community Foundation	7000.00
1040.00	Wellbeing College	4060.00
9245.00	Other project funding	6875.00
1695.89	Food Co-op & Lunch Club (net takings)	1419.11
1148.55	Donations	457.44
333.10	Other income	<u>724.60</u>
<u>25462.54</u>	Total income	32536.15
	<u>Expenditure</u>	
18991.85	Staffing costs	28864.37
398.19	Volunteer expenses	677.27
6015.36	Rent & services	8040.86
746.23	Insurance	553.85
759.06	Postage, IT & phone	974.37
34.80	Non-staff project costs	184.60
840.00	Wellbeing College course expenditure	2761.75
95.97	Office supplies & equipment	194.79
124.69	Payroll costs	161.08
245.08	Other expenditure	<u>195.51</u>
<u>28133.47</u>	Total expenditure	42608.45
<u>(2670.93)</u>	Surplus/(Deficit) for the year	<u>(10072.30)</u>

Balance Sheet at 31st March 2022

2022/23		2023/24
53123.64	Total funds at beginning of year	50452.71
<u>(2670.93)</u>	Surplus/(Deficit) for year	<u>(10072.30)</u>
<u>50452.71</u>	Total funds at end of year	<u>40380.41</u>
	Represented by:	
50325.21	Cash at Bank	40325.42
<u>127.50</u>	Cash in Hand	<u>54.99</u>
50452.71		40380.41
	Less: Sundry creditors	-
-	Plus: Sundry debtors	-
<u>50452.71</u>		<u>40380.41</u>
19981.00	Restricted funds	9934.00
10000.00	Designated Funds	7500.00
20471.71	Unrestricted funds	22946.41
.....  Board of Management		date <u>30/8/24</u>

I have examined the above accounts, which are in accordance with the books and records submitted to me, and in my opinion they are correct.

.....  Independent Examiner date 11/9/24



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

TIME BANK PLUS LTD

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1147665

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Kenneth Littlewood

Date:

11/9/2024

Name:

KENNETH LITTLEWOOD

Relevant professional
qualification(s) or body
(if any):

Address:

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