



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2024 Period start date To 31st March 2025 Period end date

Charity name: The Honourable Company of Gloucestershire Charitable Trust

Charity registration number: 1147656

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of any charitable purpose which is beneficial to the community in the County of Gloucestershire and the County of South Gloucestershire including:- -the advancement of education and training -the advancement of the arts, culture & heritage -the advancement of health & saving of lives -the advancement of amateur sport -the conservation of historic buildings and sites -the prevention and/or relief of poverty -the development and improvement of community relations and social conditions.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The activities of the trustees are essentially to award grants and to visit projects either to assess the qualities of a potential beneficiary at the application stage or to follow up after a grant has been made.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public	Para 1.18	When considering applications for grants, the trustees have consistently included in their deliberations the requirement that the applicant should be operating for the public benefit as defined by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All grants are considered and approved by the trustees at quarterly meetings. Most grants are for amounts up to £1,000 with, in exceptional circumstances, an upper limit of £2,000. All grants are required to comply with the purpose of the Trust as summarised above.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During 2024/25, grants totalling £38,962 were made.</p> <p>Many were for social projects for the improvement of life for the disadvantaged totalling £16,100 which, in line with the above policy consisted of several small grants mainly of £1,000 or less.</p> <p>The Trust also runs an annual award scheme to recognise the outstanding work that the Cadet organisations do - £3,325</p> <p>In the arts and heritage field, grants of £6,657 were made, which includes Arts Awards made to three talented young musicians.</p> <p>The scheme to support craft apprentices was continued. In total £8,600 was awarded to assist with the purchase of equipment and training costs.</p> <p>The wide variety of grants were all intended to improve the lives and the social environment of the people of Gloucestershire, with special emphasis on the disadvantaged members of society.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The finances of the Trust remain strong, although grants made from the General Fund exceeded contributions made to that fund. There continues to be an increase in applications, perhaps reflecting the general economic conditions. The Restricted Fund continues to seek additional contributions and will be used to fund further grants to apprentices.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees wish to keep minimum reserves in the General Fund of £5,000 in order to be able to respond if there is an exceptional need. This target has been met. The reserve held in the Restricted Fund will be used to make annual grants over the next ten
Amount of reserves held	Para 1.22	General Fund: £10,441 and Restricted Fund: £42,865.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The income of the Trust comes in the form of donations by members of the Honourable Company of Gloucestershire, which is strictly separate from the Trust. Members are expected to make a minimum annual donation to the Trust, with some members making additional donations.
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<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p>The principal risk to the Trust would be the liquidation of the Honourable Company of Gloucestershire with the consequent absence of annual donations to the Trust.</p>
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 12th March 2012, Supplemental Deed dated 8th September 2015 and Supplemental Deeds dated 2nd February 2022 and 10th June 2022.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every trustee is appointed by a resolution passed at an ordinary meeting of the trustees. Every trustee must be a member of the Honourable Company of Gloucestershire. In addition, the Warden of the Honourable Company is automatically a trustee for as long as he or she holds that position.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees generally already have significant experience of the duties and responsibilities of trustees. The Chair of the trustees ensures that all new trustees are fully informed regarding duties, responsibilities, the normal method of operating and the relationship with the Honourable Company of Gloucestershire. New trustees are provided with a copy of the trust deeds, supplemental deed and the latest accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees meet as a body every quarter at which meetings all decisions are made. The decisions of the trustees at their quarterly meetings are recorded in minutes. There are no employees or volunteers. There is an unpaid Secretary to the Trustees and an unpaid Treasurer. The Trustees make use of the connections with county organisations of the wider membership of the Honourable Company of Gloucestershire.

<p>Relationship with any related parties</p>	<p>Para 1.51</p>	<p>There is a close relationship between the Trust and the Honourable Company of Gloucestershire. All trustees must be members of the Honourable Company and the Warden Is automatically a trustee. The trustees do refer to the Interest Groups of the Honourable Company for advice on any particular grant applications when they consider that to be appropriate, but all decisions made are wholly the responsibility of the Trustees.</p> <p>The Honourable Company also has some funds held by Gloucestershire Community Foundation; the trustees co-operate with GCF in identifying suitable beneficiaries for grant making from the GCF funds.</p> <p>The Honourable Company has given the Trustees of the Charitable Trust responsibility for overseeing and using these funds as they see fit, provided that they comply with the objectives of the GCF.</p> <p>There are no subsidiary undertakings.</p>
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Reference and Administrative details

Charity name	The Honourable Company of Gloucestershire Charitable Trust.
Other name the charity uses	N/A
Registered charity number	1147656
Charity's principal address	Mrs Margaret Fuller, Woodborough, Mopla Road, Tutshill, Chepstow, Gloucestershire, NP16 7PS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr A Downton			
2	Mr P Lachekei			
3	Ms K Morgan			
4	Mr W Armiger			
5	Mr M Jones			
6	Mr R Wharton			
7	Mrs J Kent			Honourable Company of Gloucestershire
8	Mr D Munro			
9	Mr M Hurrell			
10	Lt Col A Tabor	Chair		
11				
12				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

ANDREW JAMES TABOR MICHAEL DAVID JONES

Position (eg
Secretary, Chair, etc)

CHAIR TRUSTEE

Date

4 JUNE 2025

Paxton Charity Commission Balance Sheet as at 31/03/2025

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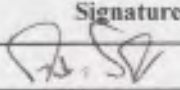
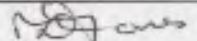
Charity no. 1147656

HCG Charitable Trust.

Printed: 15/05/2025

	Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total funds	Prior year funds
Fixed assets					
Intangible assets	0	0	0	0	0
Tangible assets	0	0	0	0	0
Investments	0	0	0	0	0
Total fixed assets	0	0	0	0	0
Current assets					
Stocks	0	0	0	0	0
Debtors	0	12	0	12	400
Investments	0	0	0	0	0
Cash at bank and in hand	10,441	42,853	0	53,294	61,366
Total current assets	10,441	42,865	0	53,306	61,766
Creditors: amounts falling due within one year	0	0	0	0	0
(Net current assets/(liabilities))	10,441	42,865	0	53,306	61,766
Total assets less current liabilities	10,441	42,865	0	53,306	61,766
Creditors: amounts falling due after more than one year	0	0	0	0	0
Provisions for liabilities	0	0	0	0	0
Total net assets or liabilities	10,441	42,865	0	53,306	61,766
Funds of the Charity					
Endowment funds	0	0	0	0	0
Restricted income funds	0	42,865	0	42,865	46,152
Unrestricted funds	10,441	0	0	10,441	15,614
Revaluation reserve	0	0	0	0	0
Total funds	10,441	42,865	0	53,306	61,766

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	ANDREW TABOR	21/05/2025
	MICHAEL JONES	21/05/2025

Charity no. 1147656

HCG Charitable Trust.

Printed: 15/05/2025

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	25,414	5,712	0	31,126	56,600
Charitable activities	0	0	0	0	0
Other trading activities	0	0	0	0	0
Investments	375	1	0	376	118
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
Total	25,789	5,713	0	31,502	56,718
Expenditure on:					
Raising funds	0	0	0	0	0
Charitable activities	30,962	9,000	0	39,962	37,375
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
Total	30,962	9,000	0	39,962	37,375
Net income/(expenditure) before investment gains/(losses)	-5,173	-3,287	0	-8,460	19,343
Net gains/(losses) on investments	0	0	0	0	0
Net income/(expenditure)	-5,173	-3,287	0	-8,460	19,343
Extraordinary items	0	0	0	0	0
Transfers between funds	0	0	0	0	0
Net Movement in Funds	-5,173	-3,287	0	-8,460	19,343
Reconciliation of Funds					
Total funds brought forward	15,614	46,152	0	61,766	
Total funds carried forward	10,441	42,865	0	53,306	

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

HONOURABLE COMPANY OF GLOUCESTERSHIRE
CHARITABLE TRUST

On accounts for the year
ended

31 MARCH 2025

Charity no
(if any)

1147656

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 03 2025

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

AE Workington

Date:

21/5/25

Name:

ANDREW WORTHINGTON FCA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

27 GREET ROAD

WINCHCOMBE

CHELTENHAM GL54 5JT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Honourable Company of Gloucestershire Charitable Trust - Summary of Financial Controls.

Records.

- The Trust accounts are maintained on Paxton Charity Accounting software, which is an online system and provides reports which are fully compliant with Charity Commission requirements.
- The accounts are reconciled regularly with both the bank statements and the accounts of the Honourable Company, which initially receives most of the members' donations on behalf of the Trust and then passes the funds over to the Trust from time to time.
- Gift Aid is claimed on donations where appropriate and, where relevant, Gift Aid forms for the years up to 2018/19 are held. For the year 2019/20 and thereafter the online Loveadmin system of membership management was implemented; this includes an online record of Gift Aid applicability (or not), which is reviewed each year by members of the HonCo.
- Original and scanned copies of all bid applications are retained.
- A record of all Trustee meetings is kept.
- Electronic copies of all bank statements are kept.
- The Trust's financial year runs from 1st April to 31st March.

Controls.

- The Trust banks with Handelsbanken in Cheltenham and runs a current account only.
- Access to view the bank account is online through the use of the bank's card and card reader or by use of a QR code.
- Cards and card readers are held only by the Clerk of the HonCo, the Warden of the HonCo, the Secretary to the Trustees and the Treasurer of the Trust.
- No deposits are made online.
- All payments must be approved by a meeting of the Trustees and are duly minuted.
- Payments can be made online but must be following approval and must be authorised by one of the Secretary or the Treasurer and also by the Warden.
- Most payments are made by cheque only and each cheque requires two authorised signatories.

- Cheque signatories are authorised from time to time by duly minuted Trustee meetings and relevant bank forms are completed, with copies kept with the relevant minutes.
- Cheque signatories are the permanent Trustees i.e. excluding the Warden of the HonCo and Deputy Warden unless they are also permanent Trustees.
- Income and Expenditure Accounts and Balance Sheets are presented to every Trustee meeting.
- Annual accounts are approved normally at the first Trustee meeting after the end of the Trust's financial year, 31st March. The relevant figures are then reported to the Charity Commission by the Secretary to the Trustees.
- The Secretary to the Trustees is the Point of Contact with the Charity Commission.

Gloucestershire Community Foundation (GCF).

- The HonCo has some funds which are overseen by the GCF. The funds fall into two parts. The larger part was founded when the Government was operating the "Grass Roots Scheme": the Company put in £25,000, which the Government matched, making a total of £50,000. The second fund is much smaller and is the result of gifts by members of the Company, they were not matched by the Government.
- Each calendar year the GCF Trustees make a sum available out of the HonCo's funds for grant making and the statements are available online, which are accessed by the Secretary to the Trustees.
- The HonCo has given the Trustees of the Charitable Trust responsibility for overseeing and using the funds as they see fit, provided that they comply with the objectives of the GCF.