

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
VICTORY CENTRE LEEDS**

Charity Reg No: 1147654

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Dr Femi Fasae - Chairman
Mr Nathaniel Amoah
Miss Deborah Olaleye

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor David Abiodun

Charity Registration No

1147654

Bankers

Barclays Bank Plc
173 Dewsbury road
Leeds
LS11 5EG

Registered Address

142 Highfield Chase
Dewsbury
West Yorkshire
WF13 4DG

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

Worship Address

Malmarc House
116 Dewsbury Road
Beeston
Leeds
LS11 6XD

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

STATUS

The charity was constituted under a Trust deed dated 4th March 2012 and is registered in England and Wales with charity number 1147654.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal objects are:

- Propagation of Christian religion faith through evangelical and mission activities;
- Advancement of Christian Faith through teachings and training from the Bible and other Christian materials
- Providing reliefs to people who are in conditions of need or hardship
- Giving pastoral care and counselling to members of the church and the people of the community;
- Giving small grants to individuals in need, organisations and other charities within the United Kingdom and some African Nations. Caring for the sick.
- Poverty alleviation through small gifts to individuals in need and food items handouts.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

ACHIEVEMENTS AND PERFORMANCE

The Trustees and volunteers work with the Pastor-in-Charge, Pastor David Abiodun, in propagating and promoting the ecclesiastical parish of the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has contributory maintenance responsibilities for the World Evangelical Mission (WEM) UK, being an organ of the Head Office of the Redeemed Christian Church of God in the United Kingdom.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Our charity carried out the following activities for the period of January to December 2020:

The year 2020 being the year of COVID-19 pandemic was a very challenging year and our charity was able to adapt and develop ways of conducting almost all the activities we set out to do. We conducted Sunday worship services, midweek prayer meetings every Wednesday and Bible study and prayer meetings every Friday of the week; other special church activities include Thanksgiving services every first Sunday of the month; Holy Communion service and anointing services.

We organised conferences, seminars, and special teaching events for men, women, youth, teenagers and our children. All these events were extended to willing members of our local community. We invited proven ministers of Christian faith from other Christian organisations to teach and enlighten members in the various aspects of Christian faith for their development and growth in the faith. We also conducted special programs and activities for Mother's day, Father's day, Youth development, Teenagers weekend. We conducted outreach events in form of evangelism in our local community.

We also supported other charities and Christian events both in our local community, and some African Nations. We gave welfare support to church members, members of the public, ministers of other Christian organisations and various missionary activities.

We gave food and clothing to members, the general public, and recognised food banks. Our charity set up a food bank where food items were made available to church members and some vulnerable members of our local community in Leeds city to relieve the impact of Covid-19 pandemic on people.

In 2020, our charity had its anniversary where special events were held. Other church leaders and their members joined us to celebrate the occasion.

Through our collaborative efforts, we have formed strong relationship with the following charity by attending their events and supporting them financially:

Festival of Life by The Redeemed Christian Church of God - national body UK;

Eternity Ministry International;

RCCG Impact Centre, Bicester, UK

Kingdom Power Ministries International, Manchester, UK

Noble Christian Covenant Ministry Incorporated;

Help for the Family Ministry; and

Eternity Network International.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

GRANT MAKING

Based on the "Agreement for Common Purpose", our charity makes regular contributions to the World Evangelical Mission (WEM) activities of RCCG Central Office UK. We supported African Missions, Regional, Provincial, Zonal and Area arms of RCCG UK in all their activities and events. We also supported Good Women Fellowship and Men Fellowship meetings and conferences.

We supported other visiting and travelling ministers of Christian faith and Christian organisations through grants.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgement and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: FEMI FASAKE

Position: Chairman

Signature: apt 7/2/21

Date: 17/08/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which is set out on pages 8 - 13

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").


Having satisfied myself that the accounts of the charity are not required to be audited under Section 142(2) of the Charity Act 2011 ("the 2011 Act") and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charity Act 2011 ("the Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting record were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



20-08-21

Abiodun Akintebi FAIA, ACCA

(International Accountant)

Ayoks Consulting Ltd

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources	2	62,379	57,537
Activities in furtherance of charity's object	3	12,085	10,278
Total Incoming Resources		<u>74,464</u>	<u>67,815</u>
RESOURCES EXPENDED			
Grants Paid	4	20,079	13,765
Charitable Expenditure	5	46,279	47,301
Management and Governance Cost	6	5,725	4,760
Total Resources Expended		<u>72,084</u>	<u>65,826</u>
Net Incoming/(Outgoing) Resources for the year		2,381	1,989
BALANCE AT BEGINNING OF THE YEAR		13,460	11,471
BALANCE AT ENDING OF THE YEAR		<u>15,841</u>	<u>13,460</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	7	14,163	13,323
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances	8	2,278	887
		2,278	887
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	9	850	750
NET CURRENT ASSETS		1,428	137
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		15,591	13,460
CHARITY FUNDS			
Accumulated Funds	10	15,591	13,460
		15,591	13,460

Approved by the trustees and signed on their behalf by:

Name: FEMI FASAE
 Position: Chairman
 Signature: *[Handwritten Signature]*
 Date: 17/08/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicle, furniture and fittings and musical equipments and been costing more than £100 per single item. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Motor vehicles | 10% straight line |
| Furniture and fittings | 10% straight line |
| Musical equipment | 10% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Designated funds are unrestricted and earmarked by the trustees for specific purposes.
- (f) Restricted funds are subject to restriction on their expenditure imposed by their donors. There was no amount for this represented in the financial period.

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

Collection at all services

Other Collections

2020	2019
£	£
62,379	57,537
-	-
<u>62,379</u>	<u>57,537</u>

3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT

Grant received - Gift Aid

Grant received - Others

2020	2019
£	£
12,085	10,278
-	-
<u>12,085</u>	<u>10,278</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

NOTES TO THE ACCOUNTS (CONTINUED)

4. Grant Paid	2020	2019
Grant Paid (Non-Institutional)	£	£
Pastorate	2,060	-
Members welfare/Hospitality Grant	6,210	6,017
	<u>8,270</u>	<u>6,017</u>
Grant Paid (Institutional)	£	£
Other Charitable giving - UK	9,350	3,250
Charitable giving - overseas	-	-
	<u>9,350</u>	<u>3,250</u>
List of Major Institutional grant paid	£	£
RCCG WEM	1,689	1,068
RCCG Contribution - Central Office support	300	300
RCCG Contribution - Area & Provincial Office support	470	1,975
Festival of Life & Other Evangelism Support	-	1,155
	<u>2,459</u>	<u>4,498</u>
Total	<u>20,079</u>	<u>13,765</u>

	2020	2019
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT	£	£
Employee Cost	11,385	12,212
Pension Cost	541	383
PAYE & NIC	786	-
Rent	21,520	20,867
Meetings, Training & Development	560	644
Stationeries & Printing	630	897
Honorarium	7,700	9,800
Travels	920	2,359
Repairs, Maintenance & Miscellaneous	686	-
Equipments	-	138
Refreshment	621	-
Telephone, Internet & Postage	931	-
	<u>46,279</u>	<u>47,301</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

NOTES TO THE ACCOUNTS (CONTINUED)

	2020	2019
	£	£
6. MANAGEMENT & GOVERNANCE COST		
Administrative	2,000	1,096
Accountancy fee	450	750
Insurance, Licence & Legal Fee	1,266	1,190
Depreciation	2,009	1,724
	<u>5,725</u>	<u>4,760</u>

7. TANGIBLE FIXED ASSET

Cost

	Musical Instruments	Furniture & Fittings	Motor Vehicle	Total
	£	£	£	£
At 1 January 2020	-	12,925	4,315	17,240
Additions during the year	2,369	480	-	2,849
At 31 December 2020	<u>2,369</u>	<u>13,405</u>	<u>4,315</u>	<u>20,089</u>

Depreciation

At 1 January 2020	-	3,054	864	3,917
Charged for the year	237	1,340	432	2,009
At 31 December 2020	<u>237</u>	<u>4,394</u>	<u>1,295</u>	<u>5,926</u>

Net Book Value

At 31 December 2020	<u>2,132</u>	<u>9,011</u>	<u>3,020</u>	<u>14,163</u>
At 31 December 2019	<u>-</u>	<u>9,871</u>	<u>3,451</u>	<u>13,323</u>

8. CASH & BANK BALANCES

	2020	2019
	£	£
Cash at hand	-	-
Bank Balance	2,278	887
	<u>2,278</u>	<u>887</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY CENTRE LEEDS

NOTES TO THE ACCOUNTS (CONTINUED)

	2020	2019
	£	£
9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Owings	850	750
	<u>850</u>	<u>750</u>
10. RESERVE (CHARITY FUNDS)		
	£	£
Income & Expenditure Account b/f	13,460	11,471
Prior Year Adjustment	(250)	-
Income & Expenditure Account (current year)	2,381	1,989
	<u>15,591</u>	<u>13,460</u>