

Trustees' Annual Report for the period

Period start date		Period end date	
From	1 st April 2023	To	31 st March 2024

Section A Reference and administration details

Charity name	SIMNET OUTREACH MINISTRIES
Other names charity is known by	SIMNET OUTREACH; HOLY TRINITY TABERNACLE
Registered charity number (if any)	1147641
Charity's principal address	SCHOOL HOUSE SELBORNE ROAD LONDON Postcode CR0 5JQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	APOSTLE SIMON A. IDOWU	CHAIR	05/05/2012	TRUSTEE BOARD
2	PASTOR MOSHOOD AMOS AMOSU	TREASURER	01/06/2014	TRUSTEE BOARD
3	PASTOR ADEBAYO GEORGE-LAWAL	SECRETARY	01/06/2014	TRUSTEE BOARD
4	DR JONATHAN O. OLALEYE	TRUSTEE	13/08/2018	TRUSTEE BOARD
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

TRUST DEED

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

TRUSTEE ARE APPOINTED BY THE BOARD OF TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

THIS CHARITY HAS CONFLICT OF INTEREST POLICY IN PLACE

Summary of the objects of the charity set out in its governing document

OUR OBJECTS ARE:

- 1 "To advance the Christian religion in London and other places; within England and Wales, and overseas, in accordance with the statements of belief appearing in the schedule and Christian doctrines, for the benefit of the public.
- 2 "To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit."
- 3 "The prevention or relief of poverty mainly in London and other places, nationally or overseas by providing: grants, items and services to individuals and supporting other charities or organisations (local, national and overseas) working to prevent or relieve poverty."

All our Objects are charitable

ACTIVITIES UNDERTAKEN

Our trustees have had regard to the guidance issued by the Charity Commission on public benefit.

All our Objects are charitable and the following activities in furthering them are for public benefit:

We undertook our usual weekly and monthly church/ministry activities such as fellowship/meetings, preaching, and bible studies, prayers and counselling, evangelism and radio ministry.

The following activities were also undertaken:

1. CONFERENCE

THEME: ANATOMY OF HIS RESSURECTION

DATE: 8th of April 2023

VENUE: Ashburnham Place Battle, East Sussex, TN33 9NF.

2. ANNUAL CONVENTION

THEME: THE STORM IS OVER

DATE: 17th – 21st July 2023.

VENUE: Archbishop Tenison's CE High School,
Selborne Road, Croydon CR0 5JQ.

3. SEMINAR

THEME: THE APOSTOLIC AUTHORITY

DATE: 9th of September 2023

VENUE: Ashburnham Place Battle, East Sussex, TN33 9NF.

4. CONFERENCE

THEME: THE SHEKINAH GLORY

DATE: 30th of December 2023,

VENUE: Online Zoom and Ashburnham Place, Battle, East Sussex, TN33 9NF.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Grant Policy and Procedure

The Trustees must use the income and other revenues of the organisation in promoting the Objects in the governing document (Trust Deed). This will include the purpose of actually carrying out the Objects as in paragraphs 1, 3.2 and 3.3 of the Trust Deed.

We currently have limited funds and can only make grants in the form of small financial assistance to applicants in genuine need and not to those who have made deliberately made themselves destitute, or those who have not explored other available sources like their entitlement to state/social benefits or affordable commercial loans. Consideration will be giving to individuals who are genuinely experiencing financial hardship or sick because they are poor or at risk of becoming poor, due to: bereavement of the main bread winner in the family, with very low income, due to ill-health, and people who are unemployed and people that do not recourse to the public funds. Therefore, each application will be means-tested and assessed on their individual merits.

Depending on availability of funds, small financial grant may also be given to support other charitable organisations undertaking similar object and activities, or rural communities facing crisis or natural disaster.

No Trustee or connected person to a trustee may use their position to influence or obtain any financial or material benefit from this charity except they ordinarily qualify by satisfying the criteria mentioned above. Such trustee or their connected person MUST NOT be involved in the decision making for their grant application. Please see the Conflict-of-Interest Policy.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Assisted and supported people towards employment

Provided educational materials and support for youngsters which helped them gain placement into university.

Restore families through counselling and marriage enrichment programmes.

Relieved poverty for some people through provision of clothing, toiletries for homeless people.

Organised conferences and seminars for people in London at Ashburnham, Battle in East Sussex.

Engaged in Missionary works in Africa and America.

Brief statement of the charity's policy on reserves**TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to any trustee or any person connected with them
No material transactions took place with a trustee or any person connected with them.

GRANT

There was no Grant received during the year.

GIFT AID

Total Gift Aid received for year 2024 amounted to £10,427.

The following are extracts from Annual Account for the year ending 31st March 2024

Details of any funds materially in deficit

TOTAL INCOMING RESOURCES	£40,400
Total Resources expended on Managing and Administering the Charity	£34,667
NET INCOMING/(OUTGOING) RESOURCES	£5,733
Total funds brought forward	£284
Total funds carried forward	£6017

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main sources of the charity's income are donations and gifts from supporters and members.

In addition to any other powers they have, the Trustees may exercise any of the following powers in order to further the objects (but not for any other purpose):

- (i) to raise funds. In exercising this power, the Trustees must not undertake any substantial permanent trading activity and must comply with any relevant statutory regulations;
- (ii) to buy, take on lease or in exchange, hire or otherwise acquire property and to maintain and equip it for use;
- (iii) to sell, lease or otherwise dispose of all or any part of the property belonging to the Charity. In exercising this power, the Trustees must comply as appropriate with sections 36 and 37 of the Charities Act 1993, as amended by the Charities Act 2006;
- (iv) to borrow money and to charge the whole or any part of the property belonging to the Charity as security for repayment of the money borrowed. The Trustees must comply as appropriate with sections 38 and 39 of the Charities Act 1993, as amended by the Charities Act 2006, if they wish to mortgage land owned by the Charity;
- (v) to co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them;
- (vi) to establish or support any charitable trusts, associations or institutions formed for any of the charitable purposes included in the objects;
- (vii) to acquire, merge with or enter into any partnership or joint venture arrangement with any other Charity formed for any of the objects;
- (viii) to create such advisory committees as the Trustees think fit;
- (ix) to employ and remunerate such staff as are necessary for carrying out the work of the Charity;
- (x) to do any other lawful thing that is necessary or desirable for the achievement of the objects.

Section F**Other optional information****ACCOUNTING POLICIES**

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting for Charities (SORP) issued in October, 2000.

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities, when received. Gifts in kind are valued at their estimated value to the charity and are included under the appropriate headings.

Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is difficult or not possible to value the goods or services, such as volunteer time, the accounts do not include them.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.

Restricted funds are to be used for specified purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned. Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes. Unrestricted funds are funds which are not designated or restricted.

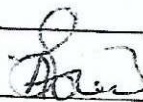
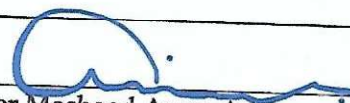
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	25%
Equipment	25%
Motor Vehicle	25%

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Apostle Simon Adeyinka Idowu	Pastor Moshood Amos Amosu
Position (eg Secretary, Chair, etc)	Chairman	Treasurer
Date	29/12/2024	