

THE THERMOSAFE FOUNDATION

England & Wales · Charity number 1147639

Details

Status Registered

Legal form Trust

Registered 2012-06-11

Register [View on the Charity Commission register](#)

Contact

Address L M K Thermosafe Ltd
Unit 9-10
Moonhall Business Park
Helions Bumpstead Road
Haverhill
CB9 7AA

Phone 01440 760108

Email contact@gb4a.org

Website www.gb4a.org

Activities

Objects: THE OBJECTS OF THE TRUST ARE, FOR THE BENEFIT OF THE PUBLIC, IN ACCORDANCE WITH THE STATEMENT OF BELIEFS:2.2.1 TO ADVANCE THE CHRISTIAN RELIGION, IN ACCORDANCE WITH THE STATEMENT OF BELIEFS, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING HIGHER LEVEL THEOLOGICAL TRAINING AND DISCIPLESHIP FOR PASTORS AND LAY LEADERS ACTIVE THROUGH CHRISTIAN EVANGELICAL ORGANISATIONS WITHIN THE UNITED KINGDOM AND IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND FUNDING TO ASSIST GROUPS WHO ARE ACTIVELY INVOLVED IN EVANGELICAL CHRISTIAN EDUCATION IN SCHOOLS AND COLLEGES THROUGHOUT THE UNITED KINGDOM AND IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;2.2.2 THE RELIEF OF FINANCIAL NEED AND SUFFERING IN PARTICULAR (BUT WITHOUT LIMITATION) BY(I) THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING PROVIDING GRANTS TO ENABLE THE ESTABLISHMENT OF SMALL BUSINESSES PROVIDING EMPLOYMENT FOR THE UNEMPLOYED; AND(II) PROVIDING ASSISTANCE TO LOCAL CHURCHES AND GROUPS WHERE THERE HAS BEEN SOME FORM OF NATURAL DISASTER WITHIN THE UNITED KINGDOM AND IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.2.2.3 TO PROMOTE SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Support of humanitarian relief and development projects in China and other countries through partner organisations that meet our accountability and ethical guidelines. Support and management of educational and training programmes worldwide that concur with donors' initiatives. Ethical leadership development and training in cross cultural and high-need locations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- China
- United States

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£295,483	£204,034	-	-
2024-07-31	£244,563	£125,903	-	-
2023-07-31	£213,787	£183,747	-	-
2022-07-31	£208,126	£80,102	-	-
2021-07-31	£150,553	£101,209	-	-

Trustees

Name	Role	Appointed
MARK WILLIAM NEWTON BSC CENG	Chair	2012-03-14
JANET ANNE NEWTON		2012-03-14
Rev ALEX JOHN JACOB		2012-03-14

THE THERMOSAFE FOUNDATION

England & Wales - Charity number 1147639

Accounts

REGISTERED CHARITY NUMBER 1147639

THE THERMOSAFE FOUNDATION

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JULY 2025**

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639

TRUSTEES

Mr M W Newton
Mrs J A Newton
Rev A J Jacob

REGISTERED OFFICE

Units 9-10 Moonhall Business Park
Haverhill
CB9 7AA

INDEPENDENT EXAMINER

Mr Christopher Walling CPFA FMAAT MCM
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

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**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025**

The Trustees present their annual report together with the financial statements of the Thermosafe Foundation for the year ended 31 July 2025.

The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the Foundation's governing document and the provisions of the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation was formed by a Trust Deed dated 24 February 2012 and amended on 17 May 2012. It was registered with the Charity Commission on 11 June 2012.

New trustees are appointed by existing Trustees.

The Trustees keep up-to-date with Charity Commission recommendations and changes in legislation through reading official guidance notes, plus commentary available from their advisors and service providers.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objectives of the Foundation are:

1. Advancement of Christianity by providing higher level theological training and discipleship for pastors and lay leaders active in Christian evangelical organisations across the world, and funding groups assisting Christian education in schools and colleges.
2. The relief of financial need and suffering, particularly unemployment, including the provision of grants to establish and grow small businesses, and providing assistance to local churches where there have been natural disasters.
3. The promotion of charitable purposes for the public benefit, as the Trustees see fit.

Many Charitable groups have faced pressure on finances due to ongoing cost of living increases. Numerous significant funding agencies have reduced or cancelled their grants, so we are aware that our own grants and donations are much appreciated. Many of the individuals and organisations we have supported in the past reported difficulties in maintaining their income, whilst suffering from the effects of higher inflation. The Foundation met its objectives during the year as follows:

Continuation of ongoing Grants and Donations

All recipients send regular news letters to their donors. These are reviewed and discussed with email feedback where appropriate. We have used video conferencing and secure messaging to communicate more regularly with some where face to face meetings are geographically restricted or specific needs have arisen. Where possible one or more of the Trustees have met with recipients face to face.

Working in East Asia

The Trustees continue to travel to Asia but have reduced the number of visits due to increased air fares, visa and accommodation costs. We have kept in close contact with our partners via zoom and other electronic means, including “pro bono” through an interpreter working in the region at a trading company controlled by Mark & Jan Newton.

In particular, we have continued to build our support of a small team developing a coffee trading and roasting business in a mountainous region where income levels are very low and employment opportunities limited. They are working with farmers to improve crop quality and to market the beans globally.

The Trustees are satisfied that all the work of our partners in East Asia is constructive and excellent value for money, given the low infrastructure costs of the partners. The outcomes observed and reported were excellent value relative to the level of grant supplied.

**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025**

Other Overseas Support

No major new grants to unconnected new groups or individuals were made throughout the year, but the Trustees made further donations to prior recipients of grants where their charitable work was ongoing and the financial need was clear, including a partner organization with long term activities in Uganda and East Asia.

Working in the UK

The Foundation publicised its work around the UK via face to face meetings by the Trustees, and via electronic means to donors and other interested parties. The grant giving capacity of the Foundation is limited, so although open to any specific requests, the Trustees are not actively seeking new projects.

We receive requests for financial support from individuals and organisations and when the projects are in line with our aims & objectives they are reviewed and discussed by the Trustees. In partnership with the Clarion Trust we support leadership training and local Church development. We continued our donations to a range of UK based charities. This included our local support of Christian Youth Work and Church Development in Linton and the surrounding villages. We continued our grants to a local FoodBank, which includes Debt Counselling work with individuals and families in the community.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. The Foundation has provided a benefit to the public through fund raising for, and the direct funding of social projects in East Asia and elsewhere. These projects support economic development and relieve financial need and suffering.

FINANCIAL REVIEW

The Trustees are satisfied that the level of free reserves, as shown on the balance sheet, are adequate to meet the Foundation's objects. The results for the year are set out in the attached financial statements.

The Trustees have noted that as the Foundation no longer employs any staff, whilst continuing to receive significant annual donations from one key sponsoring Organisation, the cash balances available have been trending upwards in recent years. It is the intent of the Trustees to evaluate investing some of these balances in secure longer term interest bearing financial instruments so that a proportion of funds can be retained to build a capital pool. In this way the future ability of the Foundation to maintain its grant giving objectives, without eroding capital, will be enhanced. As a post year-end event, the Trustees therefore agreed to a restructuring of one of the Companies controlled by Mark & Jan Newton, so that annual cash donations were replaced by a one-off significant loan note redeemable for cash at a later date.

This report was approved by the Trustees on 17th March 2026 and signed on their behalf by:



M W Newton
Chairman

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2024**

STATEMENT OF FINANCIAL ACTIVITIES

	Note	2025 £	2024 £
INCOME			
Bank interest		1,808	1,858
Donations		293,675	242,705
TOTAL INCOME		<u>295,483</u>	<u>244,563</u>
EXPENDITURE			
Charitable activities	2	202,374	125,903
TOTAL EXPENDITURE		<u>202,374</u>	<u>125,903</u>
SURPLUS FOR YEAR		93,109	118,660
FUNDS AT BEGINNING OF YEAR		615,236	496,576
FUNDS AT END OF YEAR		<u>708,345</u>	<u>615,236</u>

The notes on pages 5 to 7 form part of these financial statements.

All results relate to continuing operations.

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2025**

BALANCE SHEET

		2025	2024
		£	£
	Note		
CURRENT ASSETS			
Debtors	4	20,310	20,215
Cash at bank		<u>688,035</u>	<u>595,021</u>
		708,345	615,236
CREDITORS: amounts falling due within one year	5	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		708,345	615,236
NET ASSETS		<u>708,345</u>	<u>615,236</u>
RESERVES	6	<u>708,345</u>	<u>615,236</u>

The notes on pages 5 to 7 form part of these financial statements.

The financial statements were approved by the Trustees on the 17th March 2026 and signed on their behalf by



M W Newton

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2025**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) issued in July 2014 and with applicable accounting standards.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting in preparing these financial statements.

1.2 Fund accounting

Donations and contributions received, including donations for training resources and books, and travel contributions for trips to China, are allocated to restricted funds according to the limitations specified on their use by the donors. All other donations received are unrestricted.

1.3 Incoming resources

Income is accounted for on the accruals basis.

1.4 Resources expended

Expenditure is accounted for on the accruals basis.

The Charity is not VAT registered and consequently irrecoverable VAT is included within expenditure in the Statement of Financial Activities.

Foreign currency transactions are translated at the exchange rate ruling at the time.

1.5 Corporation tax

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

NOTES TO THE FINANCIAL STATEMENTS

2 Expenditure on charitable activities

	2025	2024
	£	£
Foreign exchange loss/(gain)	(1,740)	1,566
Governance (Independent Examiner)	-	-
Grants awarded Note 3	204,034	124,247
Travel and subsistence	-	-
Bank charges	80	90
	<u>202,374</u>	<u>125,903</u>

3 Grants awarded

	2025	2024
	£	£
Grants Awarded to Charities		
Beacon Youth Trust	14,000	12,000
Clarion Trust International	23,000	23,000
Friends International	9,000	7,000
Lamberth Partnership	10,000	7,000
Linton Free Church	2,934	-
Overseas Mission Fellowship (OMF)	843	4,000
Navigators	3,915	3,934
REACH, Haverhill	3,296	20,333
Mekonghope	-	21,117
Concrete Rose Collective CIC	10,000	-
St Mary's Church, Linton	500	-
The Maclellan Foundation	1,500	-
GENR8	4,500	-
Jimmy's, Cambridge	500	-
Grants Awarded to Individuals		
M Maloney (USA)	11,746	7,831
J & V Wright (USA)	8,915	4,332
J Bell (UK)	-	500
J Hardwick (UK)	2,850	3,400
D & C West (UK)	7,000	5,000
Ka Chai Yuen (China)	4,800	4,800
M Hol (Netherlands)	84,735	-
	<u>204,034</u>	<u>124,247</u>

4 Debtors

	2025	2024
	£	£
Prepayments and accrued income	310	215
Other debtors	20,000	20,000
	<u>20,310</u>	<u>20,215</u>

Other debtors includes £20,000 (2024- £20,000) which is an amount due after more than one year from the balance sheet date. The loan to a charitable housing trust is an equity loan and represents 3.4188% of the purchase price of the property. The loan is repayable if the property is sold or by giving 12 months notice by the Lendor after 28 June 2022.

5 Creditors

	2025	2024
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

6 Statement of funds

	Brought forward at 1 August 2024 £	Income in the year ended 31 July 2025 £	Expenditure in the year ended 31 July 2025 £	Transfer between funds £	Carried forward at 31 July 2025 £
Unrestricted Fund					
General Fund	615,236	295,483	(202,374)	-	708,345
	<u>615,236</u>	<u>295,483</u>	<u>(202,374)</u>	<u>-</u>	<u>708,345</u>

7 Related party transactions

During the year the charity received donations totalling £283,500 (2024 - £235,510) from Mark and Janet Newton (trustees) and companies under their control.

No trustees were paid any expenses by the charity. Any travel expenses for the trustees were paid by LMK Thermosafe Limited, a company under the control of Mark and Janet Newton.

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
THERMOSAFE FOUNDATION**

I report to the trustees on my examination of the accounts of The Thermosafe Foundation for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Walling CPFA FMAAT MCMI
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

18 March 2026

THE THERMOSAFE FOUNDATION

England & Wales - Charity number 1147639

Accounts

REGISTERED CHARITY NUMBER 1147639

THE THERMOSAFE FOUNDATION

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JULY 2024**

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639

TRUSTEES

Mr M W Newton
Mrs J A Newton
Rev A J Jacob

REGISTERED OFFICE

Units 9-10 Moonhall Business Park
Haverhill
CB9 7AA

INDEPENDENT EXAMINER

Mr Christopher Walling CPFA FMAAT MCM
Cedar Court
Barton Road
Bury St Edmunds
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**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

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**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024**

The Trustees present their annual report together with the financial statements of the Thermosafe Foundation for the year ended 31 July 2024.

The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the Foundation's governing document and the provisions of the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation was formed by a Trust Deed dated 24 February 2012 and amended on 17 May 2012. It was registered with the Charity Commission on 11 June 2012.

New trustees are appointed by existing Trustees.

The Trustees keep up-to-date with Charity Commission recommendations and changes in legislation through reading official guidance notes, plus commentary available from their advisors and service providers.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objectives of the Foundation are:

1. Advancement of Christianity by providing higher level theological training and discipleship for pastors and lay leaders active in Christian evangelical organisations across the world, and funding groups assisting Christian education in schools and colleges.
2. The relief of financial need and suffering, particularly unemployment, including the provision of grants to establish and grow small businesses, and providing assistance to local churches where there have been natural disasters.
3. The promotion of charitable purposes for the public benefit, as the Trustees see fit.

The problems many Charitable groups faced during the Covid19 Pandemic have now largely been replaced with increased pressure on finances due to ongoing cost of living increases. Numerous significant funding agencies have reduced or cancelled their grants, so we are aware that our own grants and donations are much appreciated. Many of the individuals and organisations we have supported in the past reported difficulties in maintaining their income, whilst suffering from the effects of higher inflation. The Foundation met its objectives during the year as follows:

Continuation of ongoing Grants and Donations

All recipients send regular news letters to their donors. These are reviewed and discussed with email feedback where appropriate. We have used video conferencing and secure messaging to communicate more regularly with some where face to face meetings are geographically restricted or specific needs have arisen. Where possible one or more of the Trustees have met with recipients face to face.

Working in East Asia

The Trustees were able to travel to Asia when all pandemic restrictions were eased, but increased air fares and accommodation costs limited the total number of visits. We have kept in close contact with our partners via zoom and other electronic means, including “pro bono” through an interpreter working in the region at a trading company controlled by Mark & Jan Newton.

In particular, we have continued to build our support of a small team developing a coffee trading and roasting business in a mountainous region where income levels are very low and employment opportunities limited. They are working with farmers to improve crop quality and to market the beans globally. One of these partners also provided medical and humanitarian support facility in a geographic area of significant need.

The Trustees are satisfied that all the work of our partners in East Asia is constructive and excellent value for money, given the low infrastructure costs of the partners. The outcomes observed and reported were good value relative to the level of grant supplied.

**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024**

Other Overseas Support

No major new grants to unconnected new groups or individuals were made throughout the year, but the Trustees made further donations to prior recipients of grants where their charitable work was ongoing and the financial need was clear.

Working in the UK

The Foundation publicised its work around the UK via face to face meetings by the Trustees, and via electronic means to donors and other interested parties. The grant giving capacity of the Foundation is limited, so although open to any specific requests, the Trustees are not actively seeking new projects.

We receive requests for financial support from individuals and organisations and when the projects are in line with our aims & objectives they are reviewed and discussed by the Trustees. In partnership with the Clarion Trust we support leadership training and local Church development. We continued our donations to a range of UK based charities. This included our local support of Christian Youth Work and Church Development in Linton and the surrounding villages. We continued our grants to a local FoodBank, which includes Debt Counselling work with individuals and families in the community.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. The Foundation has provided a benefit to the public through fund raising for, and the direct funding of social projects in East Asia and elsewhere. These projects support economic development and relieve financial need and suffering.

FINANCIAL REVIEW

The Trustees are satisfied that the level of free reserves, as shown on the balance sheet, are adequate to meet the Foundation's objects. The results for the year are set out in the attached financial statements.

The Trustees have noted that as the Foundation no longer employs any staff, whilst continuing to receive significant annual donations from one key sponsoring Organisation, the cash balances available have been trending upwards in recent years. It is the intent of the Trustees to evaluate investing some of these balances in secure longer term interest bearing financial instruments so that a proportion of funds can be retained to build a capital pool. In this way the future ability of the Foundation to maintain its grant giving objectives, without eroding capital, will be enhanced.

This report was approved by the Trustees on 3rd March 2025 and signed on their behalf by:



M W Newton
Chairman

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2024**

STATEMENT OF FINANCIAL ACTIVITIES

	Note	2024 £	2023 £
INCOME			
Bank interest		1,858	1,178
Donations		242,705	212,609
TOTAL INCOME		<u><u>244,563</u></u>	<u><u>213,787</u></u>
EXPENDITURE			
Charitable activities	2	125,903	166,551
TOTAL EXPENDITURE		<u><u>125,903</u></u>	<u><u>166,551</u></u>
SURPLUS FOR YEAR		118,660	47,236
FUNDS AT BEGINNING OF YEAR		496,576	449,340
FUNDS AT END OF YEAR		<u><u>615,236</u></u>	<u><u>496,576</u></u>

The notes on pages 5 to 7 form part of these financial statements.

All results relate to continuing operations.

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2024**

BALANCE SHEET

		2024	2023
		£	£
	Note		
CURRENT ASSETS			
Debtors	4	20,215	20,210
Cash at bank		<u>595,021</u>	<u>476,366</u>
		615,236	496,576
CREDITORS: amounts falling due within one year	5	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		615,236	496,576
NET ASSETS		<u>615,236</u>	<u>496,576</u>
RESERVES	6	<u>615,236</u>	<u>496,576</u>

The notes on pages 5 to 7 form part of these financial statements.

The financial statements were approved by the Trustees on the 3rd March 2025 and signed on their behalf by



M W Newton

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2024**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) issued in July 2014 and with applicable accounting standards.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting in preparing these financial statements.

1.2 Fund accounting

Donations and contributions received, including donations for training resources and books, and travel contributions for trips to China, are allocated to restricted funds according to the limitations specified on their use by the donors. All other donations received are unrestricted.

1.3 Incoming resources

Income is accounted for on the accruals basis.

1.4 Resources expended

Expenditure is accounted for on the accruals basis.

The Charity is not VAT registered and consequently irrecoverable VAT is included within expenditure in the Statement of Financial Activities.

Foreign currency transactions are translated at the exchange rate ruling at the time.

1.5 Corporation tax

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2024

NOTES TO THE FINANCIAL STATEMENTS

2 Expenditure on charitable activities

	2024	2023
	£	£
Foreign exchange loss/(gain)	1,566	(17,351)
Governance (Independent Examiner)	-	-
Grants awarded Note 3	124,247	183,747
Travel and subsistence	-	94
Bank charges	90	61
	<u>125,903</u>	<u>166,551</u>

3 Grants awarded

	2024	2023
	£	£
Grants Awarded to Charities		
Beacon Youth Trust	12,000	-
Clarion Trust International	23,000	44,000
Friends International	7,000	7,000
Lamberth Partnership	7,000	5,000
Linton Free Church	-	21,697
Overseas Mission Fellowship (OMF)	4,000	12,100
Navigators	3,934	3,571
REACH Haverhill	20,333	15,000
Mekonghope	21,117	57,600
Grants Awarded to Individuals		
M Maloney (USA)	7,831	4,286
J & V Wright (USA)	4,332	2,143
N Wright (USA)	-	1,000
J Bell (UK)	500	-
J Hardwick (UK)	3,400	2,850
D & C West (UK)	5,000	5,000
Ka Chai Yuen (China)	4,800	2,500
	<u>124,247</u>	<u>183,747</u>

4 Debtors

	2024	2023
	£	£
Prepayments and accrued income	215	210
Other debtors	20,000	20,000
	<u>20,215</u>	<u>20,210</u>

Other debtors includes £20,000 (2023- £20,000) which is an amount due after more than one year from the balance sheet date. The loan to a charitable housing trust is an equity loan and represents 3.4188% of the purchase price of the property. The loan is repayable if the property is sold or by giving 12 months notice by the Lendor after 28 June 2022.

5 Creditors

	2024	2023
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2024

NOTES TO THE FINANCIAL STATEMENTS

6 Statement of funds

	Brought forward at 1 August 2023 £	Income in the year ended 31 July 2024 £	Expenditure in the year ended 31 July 2024 £	Transfer between funds £	Carried forward at 31 July 2024 £
Unrestricted Fund					
General Fund	496,576	244,563	(125,903)	-	615,236
	<u>496,576</u>	<u>244,563</u>	<u>(125,903)</u>	<u>-</u>	<u>615,236</u>

7 Related party transactions

During the year the charity received donations totalling £235,510 (2023 - £204,934) from Mark and Janet Newton (trustees) and companies under their control.

No trustees were paid any expenses by the charity. Any travel expenses for the trustees were paid by LMK Thermosafe Limited, a company under the control of Mark and Janet Newton.

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
THERMOSAFE FOUNDATION**

I report to the trustees on my examination of the accounts of The Thermosafe Foundation for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Walling CPFA FMAAT MCMI
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

14 March 2025

THE THERMOSAFE FOUNDATION

England & Wales - Charity number 1147639

Accounts

REGISTERED CHARITY NUMBER 1147639

THE THERMOSAFE FOUNDATION

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JULY 2023**

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639

TRUSTEES

Mr M W Newton
Mrs J A Newton
Rev A J Jacob

REGISTERED OFFICE

Units 9-10 Moonhall Business Park
Haverhill
CB9 7AA

INDEPENDENT EXAMINER

Mr Christopher Walling CPFA FMAAT MCM
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

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**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023**

The Trustees present their annual report together with the financial statements of the Thermosafe Foundation for the year ended 31 July 2023.

The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the Foundation's governing document and the provisions of the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation was formed by a Trust Deed dated 24 February 2012 and amended on 17 May 2012. It was registered with the Charity Commission on 11 June 2012.

New trustees are appointed by existing Trustees.

The Trustees keep up-to-date with Charity Commission recommendations and changes in legislation through reading official guidance notes, plus commentary available from their advisors and service providers.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objectives of the Foundation are:

1. Advancement of Christianity by providing higher level theological training and discipleship for pastors and lay leaders active in Christian evangelical organisations across the world, and funding groups assisting Christian education in schools and colleges.
2. The relief of financial need and suffering, particularly unemployment, including the provision of grants to establish small businesses, and providing assistance to local churches where there have been natural disasters.
3. The promotion of charitable purposes for the public benefit, as the Trustees see fit.

The Covid19 Pandemic caused many face to face activities to be curtailed. We sought to support all those in receipt of our regular grants as many individuals and groups saw a significant reduction in charitable donations from others. As the world slowly emerged from lockdowns and restrictions, the Foundation met its objectives during the year as follows:

Continuation of ongoing Grants and Donations

All recipients send regular news letters to their donors. These are reviewed and discussed with email feedback where appropriate. We have used more video conferencing by zoom or equivalent to communicate where travel has not been possible. Where possible one or more of the Trustees have met with recipients face to face.

Working in East Asia

The Trustees were unable to travel to some parts of Asia for most of the year due to ongoing pandemic restrictions, but have kept in close contact with our partners via zoom and other electronic means, including "pro bono" through an interpreter working in the region at a trading company controlled by Mark & Jan Newton. In particular, we have continued to build our support of a small team developing a coffee trading and roasting business in a mountainous region where income levels are very low and employment opportunities limited. They are working with farmers to improve crop quality and to market the beans globally. One of these partners also provides medical and humanitarian support facility in a geographic area of significant need.

Two of the Trustees were able to visit one individual receiving ongoing grants from the Foundation, (located in Indonesia) to see and verify the local projects and groups the person has been supporting, including anti-human trafficking. The needs have changed somewhat post-pandemic but are as significant as ever. The outcomes observed were good value relative to the level of grant supplied.

**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023**

Other Overseas Support

No major new grants to unconnected new groups or individuals were made throughout the year, but the Trustees made further donations to prior recipients of grants where their charitable work was ongoing and the financial need was clear.

Working in the UK

The Foundation publicised its work around the UK via face to face meetings by the Trustees, and via electronic means to donors and other interested parties. The grant giving capacity of the Foundation is limited, so although open to any specific requests, the Trustees are not actively seeking new projects.

We receive requests for financial support from individuals and organisations and when the projects are in line with our aims & objectives they are reviewed and discussed by the Trustees. In partnership with the Clarion Trust we support leadership training and local Church development. We continued our donations to a range of UK charities. This included our local support of Christian Youth Work and Church Development in Linton and the surrounding villages. We continued our grants to a local FoodBank, which includes Debt Counselling work with individuals and families in the community.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. The Foundation has provided a benefit to the public through fund raising for, and the direct funding of social projects in East Asia and elsewhere. These projects support economic development and relieve financial need and suffering.

FINANCIAL REVIEW

The Trustees are satisfied that the level of free reserves, as shown on the balance sheet, are adequate to meet the Foundation's objects. The results for the year are set out in the attached financial statements.

Note ref Exchange Rates

The Charity both receives donations and makes grants in foreign currencies – normally Euros or US Dollars. Separate bank accounts are held for foreign currencies, and there is normally no requirement to make any cross-currency transactions, although the facility exists with our Bank. At year-end foreign currency reserves are valued in the accounts in GB Pounds at the prevailing exchange rates, which may therefore show unrealised gains or losses across the financial year. The Charity does not engage in foreign exchange trading for any purely commercial purpose. It will only sell foreign currencies if the proceeds are required for grants or expenditure in the UK due to cash flow considerations.

This report was approved by the Trustees on 29th April 2024 and signed on their behalf by:



M W Newton
Chairman

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
INCOME							
Bank interest		-	1,177	1,177	-	407	407
Donations		-	212,609	212,609	-	207,719	207,719
TOTAL INCOME		-	213,787	213,787	-	208,126	208,126
EXPENDITURE							
Charitable activities	2	-	166,551	166,551	-	80,102	80,102
TOTAL EXPENDITURE		-	166,551	166,551	-	80,102	80,102
(DEFICIT)/SURPLUS FOR YEAR		-	47,236	47,236	-	128,024	128,024
TRANSFER BETWEEN FUNDS		-	-	-	(9,513)	9,513	-
FUNDS AT BEGINNING OF YEAR		-	449,340	449,340	9,513	311,803	321,316
FUNDS AT END OF YEAR		-	496,576	496,576	-	449,340	449,340

The notes on pages 5 to 7 form part of these financial statements.

All results relate to continuing operations.


THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2023

BALANCE SHEET

		Restricted Funds	Unrestricted Funds	31 July 2023 £	Restricted Funds	Unrestricted Funds	31 July 2022 £
	Note						
CURRENT ASSETS							
Debtors	4	-	20,210	20,210	-	20,000	20,000
Cash at bank		-	476,366	476,366	-	429,340	429,340
		-	496,576	496,576	-	449,340	449,340
CREDITORS: amounts falling due within one ye	5	-	-	-	-	-	-
NET CURRENT ASSETS		-	496,576	496,576	-	449,340	449,340
NET ASSETS		-	496,576	496,576	-	449,340	449,340
RESERVES	6	-	496,576	496,576	-	449,340	449,340

The notes on pages 5 to 7 form part of these financial statements.

The financial statements were approved by the Trustees on the 29 April 2024.
and signed on their behalf by



M W Newton

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2023**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) issued in July 2014 and with applicable accounting standards.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting in preparing these financial statements.

1.2 Fund accounting

Donations and contributions received, including donations for training resources and books, and travel contributions for trips to China, are allocated to restricted funds according to the limitations specified on their use by the donors. All other donations received are unrestricted.

1.3 Incoming resources

Income is accounted for on the accruals basis.

1.4 Resources expended

Expenditure is accounted for on the accruals basis.

The Charity is not VAT registered and consequently irrecoverable VAT is included within expenditure in the Statement of Financial Activities.

Foreign currency transactions are translated at the exchange rate ruling at the time.

1.5 Corporation tax

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2023

NOTES TO THE FINANCIAL STATEMENTS

2 Expenditure on charitable activities

	2023	2022
	£	£
Foreign exchange loss/(gain)	(17,351)	848
Governance (Independent Examiner)	-	-
Grants awarded Note 3	183,747	78,763
Software	-	370
Travel and subsistence	94	104
Bank charges	61	
Other costs	-	16
	<u>166,551</u>	<u>80,086</u>

3 Grants awarded

	2023	2022
	£	£
Grants Awarded to Charities		
Beacon Youth Trust	-	12,000
Clarion Trust International	44,000	22,000
Friends International	7,000	5,500
Lamberth Partnership	5,000	5,000
Linton Free Church	21,697	2,699
Overseas Mission Fellowship (OMF)	12,100	4,000
Navigators	3,571	3,571
REACH Haverhill	15,000	15,000
Mekonghope	57,600	-
Grants Awarded to Individuals		
M Maloney (USA)	4,286	-
J & V Wright (USA)	2,143	2,143
N Wright (USA)	1,000	-
J Hardwick (UK)	2,850	1,850
D & C West (UK)	5,000	5,000
Ka Chai Yuen (China)	2,500	-
	<u>183,747</u>	<u>78,763</u>

4 Debtors

	2023	2022
	£	£
Prepayments and accrued income	210	-
Other debtors	20,000	20,000
	<u>20,210</u>	<u>20,000</u>

Other debtors includes £20,000 (2020 - £20,000) which is an amount due after more than one year from the balance sheet date. The loan to a charitable housing trust is an equity loan and represents 3.4188% of the purchase price of the property. The loan is repayable if the property is sold or by giving 12 months notice by the Lendor after 28 June 2022.

5 Creditors

	2023	2022
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2023

NOTES TO THE FINANCIAL STATEMENTS

6 Statement of funds

	Brought forward at 1 August 2022 £	Income in the year ended 31 July 2023 £	Expenditure in the year ended 31 July 2023 £	Transfer between funds £	Carried forward at 31 July 2023 £
Unrestricted Fund					
General Fund	449,340	213,787	(166,551)	-	496,576

7 Related party transactions

During the year the charity received donations totalling £204,934 (2022 - £200,474) from Mark and Janet Newton (trustees) and companies under their control.

No trustees were paid any expenses by the charity. Any travel expenses for the trustees were paid by LMK Thermosafe Limited, a company under the control of Mark and Janet Newton.

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
THERMOSAFE FOUNDATION**

I report to the trustees on my examination of the accounts of The Thermosafe Foundation for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Walling CPFA FMAAT MCM
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

14th May 2024

THE THERMOSAFE FOUNDATION

England & Wales - Charity number 1147639

Accounts

REGISTERED CHARITY NUMBER 1147639

THE THERMOSAFE FOUNDATION

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JULY 2022**

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639

TRUSTEES

Mr M W Newton
Mrs J A Newton
Rev A J Jacob

REGISTERED OFFICE

Units 9-10 Moonhall Business Park
Haverhill
CB9 7AA

INDEPENDENT EXAMINER

Mr Christopher Walling CPFA FMAAT MCM
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

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**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022**

The Trustees present their annual report together with the financial statements of the Thermosafe Foundation for the year ended 31 July 2022. The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the Foundation's governing document and the provisions of the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation was formed by a Trust Deed dated 24 February 2012 and amended on 17 May 2012. It was registered with the Charity Commission on 11 June 2012.

New trustees are appointed by existing Trustees.

The Trustees keep up-to-date with Charity Commission recommendations and changes in legislation through reading official guidance notes, plus commentary available from their advisors and service providers.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objectives of the Foundation are:

1. Advancement of Christianity by providing higher level theological training and discipleship for pastors and lay leaders active in Christian evangelical organisations across the world, and funding groups assisting Christian education in schools and colleges.
2. The relief of financial need and suffering, particularly unemployment, including the provision of grants to establish small businesses, and providing assistance to local churches where there have been natural disasters.
3. The promotion of charitable purposes for the public benefit, as the Trustees see fit.

The Covid19 Pandemic caused many face to face activities to be curtailed. We sought to support all those in receipt of our regular grants as many individuals and groups saw a significant reduction in charitable donations from others. As the world slowly emerged from lockdowns and restrictions, the Foundation met its objectives during the year as follows:

Continuation of ongoing Grants and Donations

All recipients send regular news letters to their donors. These are reviewed and discussed with email feedback where appropriate. We have used more video conferencing by zoom or equivalent to communicate where travel has not been possible. Where possible one or more of the Trustees have met with recipients face to face.

Working in East Asia

The Trustees were unable to travel to Asia throughout the year, but have kept in close contact with our partners via zoom and other electronic means, including “pro bono” through an interpreter working in the region at a trading company controlled by Mark & Jan Newton.

In particular, we have continued to build our support of a small team developing a coffee trading and roasting business in a mountainous region where income levels are very low and employment opportunities limited. They are working with farmers to improve crop quality and to market the beans globally. One of these partners also provides medical and humanitarian support facility in a geographic area of significant need.

We continued our support of an individual working with an anti-human trafficking group in the region and that person has now been able to return to the location after a covid enforced relocation.

Other Overseas Support

No major new grants to unconnected new groups or individuals were made throughout the year, but the Trustees made further donations to prior recipients of grants where their charitable work was ongoing and the financial need was clear.

**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022**

Working in the UK

The Foundation publicised its work around the UK through its website, via face to face meetings by the Trustees, and via electronic means to donors and other interested parties.

We receive requests for financial support from individuals and organisations and when the projects are in line with our aims & objectives they are reviewed and discussed by the Trustees. In partnership with the Clarion Trust we support leadership training and local Church development. We continued our donations to a range of UK charities and increased our local support of Christian Youth Work and Church Development in Linton and the surrounding villages.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. The Foundation has provided a benefit to the public through fund raising for, and the direct funding of social projects in East Asia and elsewhere. These projects support economic development and relieve financial need and suffering.

FINANCIAL REVIEW

The Trustees are satisfied that the level of free reserves, as shown on the balance sheet, are adequate to meet the Foundation's objects. The results for the year are set out in the attached financial statements.

This report was approved by the Trustees on 2nd May 2023 and signed on their behalf by:



M W Newton
Chairman

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
INCOME							
Bank interest		-	407	407	-	404	404
Donations		-	207,719	207,719	1,659	148,490	150,149
TOTAL INCOME		-	208,126	208,126	1,659	148,894	150,553
EXPENDITURE							
Charitable activities	2	-	80,102	80,102	-	101,209	101,209
TOTAL EXPENDITURE		-	80,102	80,102	-	101,209	101,209
(DEFICIT)/SURPLUS FOR YEAR		-	128,024	128,024	1,659	47,685	49,344
TRANSFER BETWEEN FUNDS		(9,513)	9,513	-	-	-	-
FUNDS AT BEGINNING OF YEAR		9,513	311,803	321,316	7,854	264,118	271,972
FUNDS AT END OF YEAR		-	449,340	449,340	9,513	311,803	321,316

The notes on pages 5 to 7 form part of these financial statements.

All results relate to continuing operations.

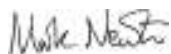
THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2022

BALANCE SHEET

		Restricted Funds	Unrestricted Funds	31 July 2022 £	Restricted Funds	Unrestricted Funds	31 July 2021 £
	Note						
CURRENT ASSETS							
Debtors	4	-	20,000	20,000	-	20,244	20,244
Cash at bank		-	429,340	429,340	9,513	291,559	301,072
		-	449,340	449,340	9,513	311,803	321,316
CREDITORS: amounts falling due within one ye	5	-	-	-	-	-	-
NET CURRENT ASSETS		-	449,340	449,340	9,513	311,803	321,316
NET ASSETS		-	449,340	449,340	9,513	311,803	321,316
RESERVES	6	-	449,340	449,340	9,513	311,803	321,316

The notes on pages 5 to 7 form part of these financial statements.

The financial statements were approved by the Trustees on the 2nd May 2023 and signed on their behalf by



M W Newton

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2022**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) issued in July 2014 and with applicable accounting standards.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting in preparing these financial statements.

1.2 Fund accounting

Donations and contributions received, including donations for training resources and books, and travel contributions for trips to China, are allocated to restricted funds according to the limitations specified on their use by the donors. All other donations received are unrestricted.

1.3 Incoming resources

Income is accounted for on the accruals basis.

1.4 Resources expended

Expenditure is accounted for on the accruals basis.

The Charity is not VAT registered and consequently irrecoverable VAT is included within expenditure in the Statement of Financial Activities.

Foreign currency transactions are translated at the exchange rate ruling at the time.

1.5 Corporation tax

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

NOTES TO THE FINANCIAL STATEMENTS

2 Expenditure on charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Foreign exchange loss/(gain)	-	848	848	-	(4,265)	(4,265)
Governance (Independent Examiner)	-	-	-	-	-	-
Grants awarded Note 3	-	78,763	78,763	-	104,979	104,979
Software	-	370	370	-	424	424
Travel and subsistence	-	104	104	-	-	-
Bank charges	-	-	-	-	72	72
Other costs	-	16	16	-	-	-
	-	80,102	80,086	-	101,209	101,209

3 Grants awarded

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Grants Awarded to Charities						
Anglian International Development	-	-	-	-	2,210	2,210
Beacon Youth Trust	-	12,000	12,000	-	-	-
Clarion Trust International	-	22,000	22,000	-	22,000	22,000
Friends International	-	5,500	5,500	-	5,500	5,500
Lamberth Partnership	-	5,000	5,000	-	-	-
Linton Free Church	-	2,699	2,699	-	5,240	5,240
Overseas Mission Fellowship (OMF)	-	4,000	4,000	-	4,000	4,000
Navigators	-	3,571	3,571	-	-	-
REACH Haverhill	-	15,000	15,000	-	19,000	19,000
Grants Awarded to Individuals						
M Maloney (USA)	-	-	-	-	8,500	8,500
K & J Marshall (USA)	-	-	-	-	8,215	8,215
J & V Wright (USA)	-	2,143	2,143	-	-	-
J Hardwick (UK)	-	1,850	1,850	-	-	-
D & C West (UK)	-	5,000	5,000	-	5,000	5,000
M Hol (Holland)	-	-	-	-	13,600	13,600
H & J Jones (Morocco)	-	-	-	-	6,000	-
A & L Telles (Morocco)	-	-	-	-	5,714	-
	-	78,763	78,763	-	79,665	79,665

4 Debtors

	2022	2021
	£	£
Prepayments and accrued income	-	244
Other debtors	20,000	20,000
	20,000	20,244

Other debtors includes £20,000 (2020 - £20,000) which is an amount due after more than one year from the balance sheet date. The loan to a charitable housing trust is an equity loan and represents 3.4188% of the purchase price of the property. The loan is repayable if the property is sold or by giving 12 months notice by the Lendor after 28 June 2022.

5 Creditors

	2022	2021
	£	£
Accruals	-	-
Taxation and social security	-	-
	-	-

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2022**

NOTES TO THE FINANCIAL STATEMENTS

6 Statement of funds

	Brought forward at 1 August 2020 £	Income in the year ended 31 July 2021 £	Expenditure in the year ended 31 July 2021 £	Transfer between funds £	Carried forward at 31 July 2021 £
Unrestricted Fund					
General Fund	264,118	148,894	(101,209)	-	311,803
Restricted fund					
GB4A	7,854	1,659	-	-	9,513
	<u>271,972</u>	<u>150,553</u>	<u>(101,209)</u>	<u>-</u>	<u>321,315</u>

	Brought forward at 1 August 2021 £	Income in the year ended 31 July 2022 £	Expenditure in the year ended 31 July 2022 £	Transfer between funds £	Carried forward at 31 July 2022 £
Unrestricted Fund					
General Fund	311,803	208,126	(80,102)	9,513	449,340
Restricted fund					
GB4A	9,513	-	-	(9,513)	-
	<u>321,315</u>	<u>208,126</u>	<u>(80,102)</u>	<u>-</u>	<u>449,340</u>

The GB4A (Good Books for Asia) fund is money given directly for books and training materials.

It has been agreed with the Donors that the remaining balance in the Restircted Fund can transferred and used in the Unrestricted Fund at Trustees' discretion

7 Related party transactions

During the year the charity received donations totalling £200,474 (2020 - £141,737) from Mark and Janet Newton (trustees) and companies under their control.

No trustees were paid any expenses by the charity. Any travel expenses for the trustees were paid by LMK Thermosafe Limited, a company under the control of Mark and Janet Newton.

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
THERMOSAFE FOUNDATION**

I report to the trustees on my examination of the accounts of The Thermosafe Foundation for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Walling CPFA FMAAT MCM
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

3rd May 2023

THE THERMOSAFE FOUNDATION

England & Wales - Charity number 1147639

Accounts

REGISTERED CHARITY NUMBER 1147639

THE THERMOSAFE FOUNDATION

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JULY 2021**

**THE THERMOSAFE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2021**

The Trustees present their annual report together with the financial statements of the Thermosafe Foundation for the year ended 31 July 2021. The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the Foundation's governing document and the provisions of the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation was formed by a Trust Deed dated 24 February 2012 and amended on 17 May 2012. It was registered with the Charity Commission on 11 June 2012.

New trustees are appointed by existing Trustees.

The Trustees keep up-to-date with Charity Commission recommendations and changes in legislation through reading official guidance notes, plus commentary available from their advisors and service providers.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objectives of the Foundation are:

1. Advancement of Christianity by providing higher level theological training and discipleship for pastors and lay leaders active in Christian evangelical organisations across the world, and funding groups assisting Christian education in schools and colleges.
2. The relief of financial need and suffering, particularly unemployment, including the provision of grants to establish small businesses, and providing assistance to local churches where there have been natural disasters.
3. The promotion of charitable purposes for the public benefit, as the Trustees see fit.

The Covid19 Pandemic caused many of our activities to be curtailed, but the Foundation met its objectives during the year as follows:

Working in East Asia

The Foundation worked through its connections in the region to provide books and training materials in rural low income locations, to provide leadership development programs and to support appropriate projects generating employment or for the relief of financial need and suffering.

Working in the UK

The Foundation publicised its work around the UK through its website, face to face meetings by the Trustees, (when permitted due to Covid19 regulations) and via electronic means to donors and other interested parties. In partnership with the Clarion Trust we supported leadership training and local Church development.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. The Foundation has provided a benefit to the public through fund raising for, and the direct funding of social projects in China and elsewhere. These projects support economic development and relieve financial need and suffering.

FINANCIAL REVIEW

The Trustees are satisfied that the level of free reserves, as shown on the balance sheet, are adequate to meet the Foundation's objects. The results for the year are set out in the attached financial statements.

This report was approved by the Trustees on 18th February 2022 and signed on their behalf by:

M W Newton
Chairman

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639

TRUSTEES

Mr M W Newton
Mrs J A Newton
Rev A J Jacob

REGISTERED OFFICE

Units 9-10 Moonhall Business Park
Haverhill
CB9 7AA

INDEPENDENT EXAMINER

Mr Christopher Walling CPFA FMAAT MCM
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

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THE THERMOSAFE FOUNDATION
 REGISTERED CHARITY NUMBER 1147639
 YEAR ENDED 31 JULY 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	<i>Restated</i> Unrestricted Funds 2020 £	Total Funds 2020 £
INCOME							
Bank interest		-	404	404	-	586	586
Donations		1,659	148,490	150,149	18,565	139,747	158,312
TOTAL INCOME		<u>1,659</u>	<u>148,894</u>	<u>150,553</u>	<u>18,565</u>	<u>140,333</u>	<u>158,898</u>
EXPENDITURE							
Charitable activities	2	-	101,209	101,209	10,711	16,477	27,188
TOTAL EXPENDITURE		<u>-</u>	<u>101,209</u>	<u>101,209</u>	<u>10,711</u>	<u>16,477</u>	<u>27,188</u>
(DEFICIT)/SURPLUS FOR YEAR		1,659	47,685	49,344	7,854	123,856	131,710
FUNDS AT BEGINNING OF YEAR		7,854	264,118	271,972	-	140,262	140,262
FUNDS AT END OF YEAR		<u>9,513</u>	<u>311,803</u>	<u>321,316</u>	<u>7,854</u>	<u>264,118</u>	<u>271,972</u>

The notes on pages 4 to 6 form part of these financial statements.

All results relate to continuing operations.

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2021

BALANCE SHEET

		Restricted Funds	Unrestricted Funds	31 July 2021 £	Restricted Funds	<i>Restated</i> Unrestricted Funds	31 July 2020 £
	Note						
CURRENT ASSETS							
Debtors	5	-	20,244	20,244	-	20,209	20,209
Cash at bank		9,513	291,559	301,072	7,854	245,900	253,754
		<u>9,513</u>	<u>311,803</u>	<u>321,316</u>	<u>7,854</u>	<u>266,109</u>	<u>273,963</u>
CREDITORS: amounts falling due within one year	6	-	-	-	-	(1,991)	(1,991)
NET CURRENT ASSETS		9,513	311,803	321,316	7,854	264,118	271,972
NET ASSETS		<u>9,513</u>	<u>311,803</u>	<u>321,316</u>	<u>7,854</u>	<u>264,118</u>	<u>271,972</u>
RESERVES		<u>9,513</u>	<u>311,803</u>	<u>321,316</u>	<u>7,854</u>	<u>264,118</u>	<u>271,972</u>

The notes on pages 4 to 7 form part of these financial statements.

The financial statements were approved by the Trustees on the
and signed on their behalf by

M W Newton

Chair of Trustess

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2021**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) issued in July 2014 and with applicable accounting standards.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting in preparing these financial statements.

1.2 Fund accounting

Donations and contributions received, including donations for training resources and books, and travel contributions for trips to China, are allocated to restricted funds according to the limitations specified on their use by the donors. All other donations received are unrestricted.

1.3 Incoming resources

Income is accounted for on the accruals basis.

1.4 Resources expended

Expenditure is accounted for on the accruals basis.

The Charity is not VAT registered and consequently irrecoverable VAT is included within expenditure in the Statement of Financial Activities.

Foreign currency transactions are translated at the exchange rate ruling at the time.

1.5 Corporation tax

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

NOTES TO THE FINANCIAL STATEMENTS

2 Expenditure on charitable activities

	Restricted	Unrestricted	Total	<i>Restated</i>		Total
	Funds	Funds	Funds	Restricted	Unrestricted	Funds
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Books for distribution	-	-	-	10,711	-	10,711
Conferences	-	-	-	-	10	10
Delegate travel costs	-	-	-	-	122	122
Foreign exchange loss/(gain)	-	(4,265)	(4,265)	-	121	121
Governance (Independent Examiner)	-	-	-	-	125	125
Grants awarded Note 3	-	104,979	104,979	-	8,300	8,300
Motor expenses	-	-	-	-	670	670
Printing and stationery	-	-	-	-	11	11
Software	-	424	424	-	-	-
Staff costs Note 4	-	-	-	-	7,118	7,118
Bank Charges	-	71	71	-	-	-
Travel and subsistence	-	-	-	-	-	-
	-	101,209	101,209	10,711	16,477	27,188

3 Grants awarded

	Restricted	Unrestricted	Total	<i>Restated</i>		Total
	Funds	Funds	Funds	Restricted	Unrestricted	Funds
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Grants Awarded to Charities						
ACT UK	-	-	-	-	1,000	1,000
Anglian International Development	-	2,210	2,210	-	-	-
Clarion Trust International	-	22,000	22,000	-	-	-
Friends International	-	5,500	5,500	-	-	-
Linton Free Church	-	5,240	5,240	-	-	-
Overseas Mission Fellowship (OMF)	-	4,000	4,000	-	-	-
REACH Haverhill	-	19,000	19,000	-	-	-
YWAM	-	-	-	-	1,000	1,000
Grants Awarded to Individuals						
M Maloney (USA)	-	8,500	8,500	-	4,800	4,800
K & J Marshall (USA)	-	8,215	8,215	-	-	-
J Hardwick (UK)	-	-	-	-	1,500	1,500
D & C West (UK)	-	5,000	5,000	-	-	-
M Hol (Holland)	-	13,600	13,600	-	-	-
H & J Jones (Morocco)	-	6,000	6,000	-	-	-
A & L Telles (Morocco)	-	5,714	5,714	-	-	-
	-	104,979	104,979	-	8,300	8,300

4 Staff costs

	Restricted	Unrestricted	Total	<i>Restated</i>		Total
	Funds	Funds	Funds	Restricted	Unrestricted	Funds
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Gross salaries	-	-	-	-	6,821	6,821
Employer's pension contributions	-	-	-	-	297	297
	-	-	-	-	7,118	7,118

2021

2020

Average number of full time employees in the year

-

1

No employee earned over £60,000 per annum (2020 - none).

THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639
YEAR ENDED 31 JULY 2021

NOTES TO THE FINANCIAL STATEMENTS

5 Debtors

	2021	2020
	£	£
Prepayments and accrued income	244	209
Other debtors	20,000	20,000
	<u>20,244</u>	<u>20,209</u>

Other debtors includes £20,000 (2020 - £20,000) which is an amount due after more than one year from the balance sheet date. The loan to a charitable housing trust is an equity loan and represents 3.4188% of the purchase price of the property. The loan is repayable if the property is sold or by giving 12 months notice by the Lendor after 28 June 2022

6 Creditors

	2021	2020
	£	£
Accruals	-	125
Taxation and social security	-	1,866
	<u>-</u>	<u>1,991</u>

7 Statement of funds

	Brought forward at 1 August 2019	Income in the year ended 31 July 2020	Expenditure in the year ended 31 July 2020	Carried forward at 31 July 2020	Income in the year ended 31 July 2021	Expenditure in the year ended 31 July 2021	Carried forward at 31 July 2021
	£	£	£	£	£	£	£
Unrestricted fund							
General Fund	140,262	140,333	(16,477)	264,118	148,894	(101,209)	311,803
Restricted fund							
GB4A	-	18,565	(10,711)	7,854	1,659	-	9,513
Total Funds	<u>140,262</u>	<u>158,898</u>	<u>(27,188)</u>	<u>271,972</u>	<u>150,553</u>	<u>(101,209)</u>	<u>321,316</u>

The GB4A (Good Books for Asia) fund is money given directly for books and training materials.

8 Related party transactions

During the year the charity received donations totalling £141,738 (2020 - £145,922) from Mark and Janet Newton (trustees) and companies under their control.

No trustees were paid any expenses by the charity. Any travel expenses for the trustees were paid by LMK Thermosafe Limited, a company under the control of Mark and Janet Newton.

**THE THERMOSAFE FOUNDATION
REGISTERED CHARITY NUMBER 1147639**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THERMOSAFE
FOUNDATION**

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Christopher Walling CPFA FMAAT MCFI
Cedar Court
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

12 April 2022

