

# PASTURES NEW RACEHORSE REHABILITATION

England & Wales · Charity number 1147630

## Details

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**Other names** PASTURES NEW

**Status** Registered

**Legal form** Charitable company

**Company number** [07848599](#)

**Registered** 2012-06-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

**Phone** 07983550509

**Email** [Info@pasturesnewcharity.org](mailto:Info@pasturesnewcharity.org)

**Website** [pasturesnewcharity.org](http://pasturesnewcharity.org)

## Activities

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**Objects:** TO RELIEVE THE SUFFERING OF RETIRED AND UNWANTED RACEHORSES IN NEED OF CARE AND ATTENTION AND, IN PARTICULAR, TO PROVIDE AND MAINTAIN RESCUE HOMES AND OTHER FACILITIES FOR THE CARE, REHABILITATION AND TREATMENT OF SUCH HORSES

**Activities:** Pastures New is a charity dedicated to the rehabilitation , retaining and re-homing of retired racehorses which we have linked to an Equine Assisted Learning programme. By adopting this programme we are helping both the horse and the individual at the same time. Assistance has been offered to young people suffering the effects of sexual exploitation, alcohol and drug abuse.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Animals
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

## Geography

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- Rochdale

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-02-28	£23,454	£22,378	-	-
2024-02-29	£25,988	£14,559	-	-
2023-02-28	£28,786	£38,231	-	-
2021-11-30	£42,626	£34,745	-	-
2020-11-30	£22,962	£27,984	-	-

## Trustees

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Name	Role	Appointed
Donna Marie Bennett		2017-12-31
Elizabeth Jane Brookes		2017-12-31

**PASTURES NEW RACEHORSE REHABILITATION**

England & Wales - Charity number 1147630

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# Accounts

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**REGISTERED COMPANY NUMBER: 07848599 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147630**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 29 February 2024**  
**for**  
**Pastures New Racehorse Rehabilitation**  
**Limited**

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

**Pastures New Racehorse Rehabilitation  
Limited**

**Contents of the Financial Statements  
for the Year Ended 29 February 2024**

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## **Pastures New Racehorse Rehabilitation Limited**

### **Report of the Trustees for the Year Ended 29 February 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Pastures New is a recognised charity dedicated to the rehabilitation, retraining and re-homing of retired racehorses, which we have uniquely linked to an Equine Assisted Learning programme for young people called "Horse Power". By adopting this programme we are helping both the horse and the young person at the same time. This concept is groundbreaking and something the charity hopes to advance in the coming years.

Equine Assisted Learning is an innovative process that provides education, training, qualifications and setting standards of excellence for horse welfare, the learners, trainers and other professionals. By promoting excellence in the provision of Equine Assisted Learning we aim to be an exceptional organisation making a valuable contribution to the welfare of the horse as well as the development and welfare of young people and the wider community.

Equine Assisted Learning is an animal assisted hands-on therapy that uses horses as co-facilitators in the learning process. It is unique from other methodologies in that the young person must go to the horse and participate in the horse's environment.

For the emotionally or cognitively disabled young person the philosophy at Equine Assisted Learning provides the challenge of controlling a large living creature which will concentrate the mind and when successfully met, creates a huge sense of pride. The objectives of Equine Assisted Learning is to instil a sense of order and to create understanding of boundaries, improved focus and instil trust activities in the learning process include feeding, tacking, grooming, walking out and riding.

The horses we are looking to retrain, rehabilitate and ultimately re-home all come from the significant number of horses that finish racing every year in the UK. The big question is what to do with the racehorse bought with such promise and at a considerable cost, a real dilemma for owners who care about their horses. Thoroughbred's need to be retrained in the simple practice of riding, learning to bend and balance, getting used to legs down each side whilst wearing a full sized saddle or possibly carrying a weighted rider. The prospects for ex racehorses without this type of retraining can be bleak as their purpose has expired. Our aim is to strive to achieve a useful worthwhile future for every horse, be it as a "happy hacker" or something more benefitting the pedigree of such wonderful animals, until that point they are used as co-facilitators in our Equine Assisted Learning programme. In the right hands, and with the right training, there are no limits to what we hope to achieve for both horse and rider alike.

The Equine Assisted Learning programme is open to a wide range of people who, in a safe and controlled environment benefit from working with our horses. Groups that we are looking to help include children on the autistic spectrum, at risk youths, those disengaged with regular education and those with negative behavioural patterns (this also includes, but is not limited to, eating disorders, self-harming, substance abuse and repeat offenders).

Working in conjunction with Selfsmart we have developed an online evaluation tool measuring individual's well-being and emotional intelligence levels, preferred learning style and resilience.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

During the period covered by the financial statements, the charity continues to rehabilitate 7 former racehorses, and have offered places in the Equine Assisted Learning programme free of charge to young people suffering from issues stated in our objectives and aims.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Pastures New has been funded during the period covered by these financial statements by public donations, collections at events and other charitable trusts and individuals.

**Pastures New Racehorse Rehabilitation  
Limited**

**Report of the Trustees  
for the Year Ended 29 February 2024**

**FINANCIAL REVIEW**

**Funds in deficit**

The funds are currently in deficit due to donations not meeting the day to day running of the charity. A key volunteer and founder of the charity has agreed to help fund any potential deficits with interest free loans. If the charity is unable to pay back this loan then it will be converted into a donation.

**FUTURE PLANS**

It remains the charity's intention to seek further funding by way of grants, Lottery funding and personal donations. The trustees intend to expand the Equine Assisted Learning programme.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07848599 (England and Wales)

**Registered Charity number**

1147630

**Registered office**

Lane Foot Farm  
Ealees  
Littleborough  
Rochdale  
Lancashire  
OL15 0HJ

**Trustees**

Ms G Harkness  
Ms E J Brookes  
Ms D M Bennett

**Company Secretary**

Ms G Harkness

**Independent Examiner**

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

Approved by order of the board of trustees on 27 December 2024 and signed on its behalf by:

Ms E J Brookes - Trustee

**Independent Examiner's Report to the Trustees of  
Pastures New Racehorse Rehabilitation  
Limited**

**Independent examiner's report to the trustees of Pastures New Racehorse Rehabilitation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P D Barrett

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

6 January 2025

**Pastures New Racehorse Rehabilitation Limited**

**Statement of Financial Activities  
for the Year Ended 29 February 2024**

		Year Ended 29.2.24 Unrestricted fund £	Period 1.12.21 to 28.2.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		25,971	28,786
Investment income	2	17	-
<b>Total</b>		<u>25,988</u>	<u>28,786</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Rehabilitation of race horses		14,559	38,231
<b>NET INCOME/(EXPENDITURE)</b>		11,429	(9,445)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(29,894)	(20,449)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(18,465)</u></u>	<u><u>(29,894)</u></u>

The notes form part of these financial statements

**Pastures New Racehorse Rehabilitation Limited**

**Balance Sheet  
29 February 2024**

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	500	1,125
<b>CURRENT ASSETS</b>			
Debtors	9	5,910	1,662
Cash at bank		73	37
		<u>5,983</u>	<u>1,699</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(24,948)	(32,718)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(18,965)</u>	<u>(31,019)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(18,465)</u>	<u>(29,894)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(18,465)</u>	<u>(29,894)</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>(18,465)</u>	<u>(29,894)</u>
<b>TOTAL FUNDS</b>		<u>(18,465)</u>	<u>(29,894)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2024 and were signed on its behalf by:

E J Brookes - Trustee

The notes form part of these financial statements

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements  
for the Year Ended 29 February 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income by way of donations are included in full in the Statement of Financial Activities when receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

**Intangible fixed assets**

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 20%/33% straight line

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment losses, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the assets belongs.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pastures New Racehorse Rehabilitation Limited**

**Notes to the Financial Statements - continued for the Year Ended 29 February 2024**

**2. INVESTMENT INCOME**

	Year Ended 29.2.24 £	Period 1.12.21 to 28.2.23 £
Deposit account interest	17	-
	<u>17</u>	<u>-</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 29.2.24 £	Period 1.12.21 to 28.2.23 £
Depreciation - owned assets	625	625
	<u>625</u>	<u>625</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the period ended 28 February 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the period ended 28 February 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 29.2.24	Period 1.12.21 to 28.2.23
Support	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	28,786
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Rehabilitation of race horses	38,231
<b>NET INCOME/(EXPENDITURE)</b>	(9,445)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(20,449)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(29,894)</u></u>

**7. INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 March 2023 and 29 February 2024	3,000
<b>AMORTISATION</b>	
At 1 March 2023 and 29 February 2024	3,000
<b>NET BOOK VALUE</b>	
At 29 February 2024	-
At 28 February 2023	-

**8. TANGIBLE FIXED ASSETS**

	Improvement to property £
<b>COST</b>	
At 1 March 2023 and 29 February 2024	9,142
<b>DEPRECIATION</b>	
At 1 March 2023	8,017
Charge for year	625
At 29 February 2024	8,642
<b>NET BOOK VALUE</b>	
At 29 February 2024	500
At 28 February 2023	1,125

**Pastures New Racehorse Rehabilitation Limited**

**Notes to the Financial Statements - continued for the Year Ended 29 February 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24	28.2.23
	£	£
Prepayments and accrued income	<u>5,910</u>	<u>1,662</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24	28.2.23
	£	£
Trade creditors	3,259	9,659
Other creditors	19,939	22,339
Accrued expenses	<u>1,750</u>	<u>720</u>
	<u>24,948</u>	<u>32,718</u>

**11. MOVEMENT IN FUNDS**

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	(29,894)	11,429	(18,465)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(29,894)</u>	<u>11,429</u>	<u>(18,465)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,988	(14,559)	11,429
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>25,988</u>	<u>(14,559)</u>	<u>11,429</u>

**Comparatives for movement in funds**

	At 1.12.21	Net movement in funds	At 28.2.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	(20,449)	(9,445)	(29,894)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(20,449)</u>	<u>(9,445)</u>	<u>(29,894)</u>

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,786	(38,231)	(9,445)
<b>TOTAL FUNDS</b>	<u>28,786</u>	<u>(38,231)</u>	<u>(9,445)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 29 February 2024.

**Pastures New Racehorse Rehabilitation Limited**

**Detailed Statement of Financial Activities for the Year Ended 29 February 2024**

	Year Ended 29.2.24 £	Period 1.12.21 to 28.2.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	19,363	18,368
Gift aid	4,249	4,418
Donated services and facilities	2,359	6,000
	<u>25,971</u>	<u>28,786</u>
<b>Investment income</b>		
Deposit account interest	17	-
	<u>25,988</u>	<u>28,786</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Vet and dentist fees	1,263	4,636
Hoof care	375	1,350
Haylage and feed	1,800	13,125
Equine therapy	905	2,100
Other equine costs	127	1,617
	<u>4,470</u>	<u>22,828</u>
<b>Support costs</b>		
<b>Management</b>		
Rent and rates	6,000	6,000
Insurance	1,651	1,768
Consultancy fees	1,000	5,220
Legal and professional fees	750	1,720
	<u>9,401</u>	<u>14,708</u>
<b>Finance</b>		
Bank charges	63	70
<b>Other</b>		
Depreciation of improvements to property	625	625
	<u>14,559</u>	<u>38,231</u>
<b>Total resources expended</b>		
	<u>14,559</u>	<u>38,231</u>
<b>Net income/(expenditure)</b>	<u>11,429</u>	<u>(9,445)</u>

This page does not form part of the statutory financial statements

**PASTURES NEW RACEHORSE REHABILITATION**

England & Wales - Charity number 1147630

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# Accounts

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**REGISTERED CHARITY NUMBER: 1147630**

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Boardman Conway  
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**Pastures New Racehorse Rehabilitation  
Limited**

**Report of the Trustees  
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**FINANCIAL REVIEW**

**Funds in deficit**

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Lancashire  
OL15 0HJ

**Trustees**

Ms G Harkness  
Ms E J Brookes  
Ms D M Bennett

**Company Secretary**

Ms G Harkness

**Independent Examiner**

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

Approved by order of the board of trustees on 29 November 2023 and signed on its behalf by:

Ms E J Brookes - Trustee

**Independent Examiner's Report to the Trustees of  
Pastures New Racehorse Rehabilitation  
Limited**

**Independent examiner's report to the trustees of Pastures New Racehorse Rehabilitation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 December 2021 to 28 February 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P D Barrett

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

30 November 2023

**Pastures New Racehorse Rehabilitation  
Limited**

**Statement of Financial Activities  
for the Period 1 December 2021 to 28 February 2023**

	Notes	Period 1.12.21 to 28.2.23 Unrestricted fund £	Year Ended 30.11.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		28,786	42,626
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Rehabilitation of race horses		38,231	34,745
<b>NET INCOME/(EXPENDITURE)</b>		(9,445)	7,881
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(20,449)	(28,330)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(29,894)</u>	<u>(20,449)</u>

The notes form part of these financial statements

**Pastures New Racehorse Rehabilitation Limited**

**Balance Sheet  
28 February 2023**

	Notes	28.2.23 Unrestricted fund £	30.11.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,125	1,750
<b>CURRENT ASSETS</b>			
Debtors	8	1,662	769
Cash at bank		37	148
		<u>1,699</u>	<u>917</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(32,718)	(23,116)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(31,019)</u>	<u>(22,199)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(29,894)</u>	<u>(20,449)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(29,894)</u>	<u>(20,449)</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>(29,894)</u>	<u>(20,449)</u>
<b>TOTAL FUNDS</b>		<u>(29,894)</u>	<u>(20,449)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2023 and were signed on its behalf by:

E J Brookes - Trustee

The notes form part of these financial statements

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements  
for the Period 1 December 2021 to 28 February 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income by way of donations are included in full in the Statement of Financial Activities when receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

**Intangible fixed assets**

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 20%/33% straight line

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment losses, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the assets belongs.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pastures New Racehorse Rehabilitation Limited**

**Notes to the Financial Statements - continued  
for the Period 1 December 2021 to 28 February 2023**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.12.21 to 28.2.23 £	Year Ended 30.11.21 £
Depreciation - owned assets	625	2,714
Website amortisation	-	1,000
	<u>        </u>	<u>        </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 28 February 2023 nor for the year ended 30 November 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 28 February 2023 nor for the year ended 30 November 2021.

**4. STAFF COSTS**

The average monthly number of employees during the period was as follows:

	Period 1.12.21 to 28.2.23	Year Ended 30.11.21
Support	1	1
	<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>42,626</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Rehabilitation of race horses	<u>34,745</u>
<b>NET INCOME</b>	7,881
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(28,330)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(20,449)</u></u>

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Period 1 December 2021 to 28 February 2023**

**6. INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 December 2021 and 28 February 2023	3,000
<b>AMORTISATION</b>	
At 1 December 2021 and 28 February 2023	3,000
<b>NET BOOK VALUE</b>	
At 28 February 2023	-
At 30 November 2021	-

**7. TANGIBLE FIXED ASSETS**

	Improvement to property £
<b>COST</b>	
At 1 December 2021 and 28 February 2023	9,142
<b>DEPRECIATION</b>	
At 1 December 2021	7,392
Charge for year	625
At 28 February 2023	8,017
<b>NET BOOK VALUE</b>	
At 28 February 2023	1,125
At 30 November 2021	1,750

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	30.11.21
	£	£
Prepayments and accrued income	1,662	769

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Period 1 December 2021 to 28 February 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	30.11.21
	£	£
Trade creditors	9,659	6,761
Other creditors	22,339	15,515
Accrued expenses	720	840
	<u>32,718</u>	<u>23,116</u>

**10. MOVEMENT IN FUNDS**

	At 1.12.21 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	(20,449)	(9,445)	(29,894)
	<u>(20,449)</u>	<u>(9,445)</u>	<u>(29,894)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,786	(38,231)	(9,445)
	<u>28,786</u>	<u>(38,231)</u>	<u>(9,445)</u>

**Comparatives for movement in funds**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	(28,330)	7,881	(20,449)
	<u>(28,330)</u>	<u>7,881</u>	<u>(20,449)</u>

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Period 1 December 2021 to 28 February 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,626	(34,745)	7,881
<b>TOTAL FUNDS</b>	<u>42,626</u>	<u>(34,745)</u>	<u>7,881</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 28 February 2023.

**Pastures New Racehorse Rehabilitation  
Limited**

**Detailed Statement of Financial Activities  
for the Period 1 December 2021 to 28 February 2023**

	Period 1.12.21 to 28.2.23 £	Year Ended 30.11.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	18,368	13,277
Gift aid	4,418	2,349
Donated services and facilities	6,000	27,000
	<hr/>	<hr/>
	28,786	42,626
	<hr/>	<hr/>
<b>Total incoming resources</b>	28,786	42,626
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Vet and dentist fees	4,636	503
Hoof care	1,350	1,429
Haylage and feed	13,125	12,817
Equine therapy	2,100	440
Other equine costs	1,617	1,083
	<hr/>	<hr/>
	22,828	16,272
 <b>Support costs</b>		
<b>Management</b>		
Rent and rates	6,000	6,000
Insurance	1,768	728
Advertising	-	1,200
Consultancy fees	5,220	3,950
Repairs and maintenance	-	2,041
Legal and professional fees	1,720	840
	<hr/>	<hr/>
	14,708	14,759
 <b>Finance</b>		
Bank charges	70	-
 <b>Other</b>		
Amortisation of website	-	1,000
Depreciation of improvements to property	625	2,714
	<hr/>	<hr/>
	625	3,714
	<hr/>	<hr/>
<b>Total resources expended</b>	38,231	34,745
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(9,445)	7,881
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**PASTURES NEW RACEHORSE REHABILITATION**

England & Wales - Charity number 1147630

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# Accounts

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**REGISTERED COMPANY NUMBER: 07848599 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147630**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 November 2021**  
**for**  
**Pastures New Racehorse Rehabilitation**  
**Limited**

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

**Pastures New Racehorse Rehabilitation  
Limited**

**Contents of the Financial Statements  
for the Year Ended 30 November 2021**

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## **Pastures New Racehorse Rehabilitation Limited**

### **Report of the Trustees for the Year Ended 30 November 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Pastures New is a recognised charity dedicated to the rehabilitation, retraining and re-homing of retired racehorses, which we have uniquely linked to an Equine Assisted Learning programme for young people called "Horse Power". By adopting this programme we are helping both the horse and the young person at the same time. This concept is groundbreaking and something the charity hopes to advance in the coming years.

Equine Assisted Learning is an innovative process that provides education, training, qualifications and setting standards of excellence for horse welfare, the learners, trainers and other professionals. By promoting excellence in the provision of Equine Assisted Learning we aim to be an exceptional organisation making a valuable contribution to the welfare of the horse as well as the development and welfare of young people and the wider community.

Equine Assisted Learning is an animal assisted hands-on therapy that uses horses as co-facilitators in the learning process. It is unique from other methodologies in that the young person must go to the horse and participate in the horse's environment.

For the emotionally or cognitively disabled young person the philosophy at Equine Assisted Learning provides the challenge of controlling a large living creature which will concentrate the mind and when successfully met, creates a huge sense of pride. The objectives of Equine Assisted Learning is to instil a sense of order and to create understanding of boundaries, improved focus and instil trust activities in the learning process include feeding, tacking, grooming, walking out and riding.

The horses we are looking to retrain, rehabilitate and ultimately re-home all come from the significant number of horses that finish racing every year in the UK. The big question is what to do with the racehorse bought with such promise and at a considerable cost, a real dilemma for owners who care about their horses. Thoroughbred's need to be retrained in the simple practice of riding, learning to bend and balance, getting used to legs down each side whilst wearing a full sized saddle or possibly carrying a weighted rider. The prospects for ex racehorses without this type of retraining can be bleak as their purpose has expired. Our aim is to strive to achieve a useful worthwhile future for every horse, be it as a "happy hacker" or something more benefitting the pedigree of such wonderful animals, until that point they are used as co-facilitators in our Equine Assisted Learning programme. In the right hands, and with the right training, there are no limits to what we hope to achieve for both horse and rider alike.

The Equine Assisted Learning programme is open to a wide range of people who, in a safe and controlled environment benefit from working with our horses. Groups that we are looking to help include children on the autistic spectrum, at risk youths, those disengaged with regular education and those with negative behavioural patterns (this also includes, but is not limited to, eating disorders, self-harming, substance abuse and repeat offenders).

Working in conjunction with Selfsmart we have developed an online evaluation tool measuring individual's well-being and emotional intelligence levels, preferred learning style and resilience.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the period covered by the financial statements, the charity continues to rehabilitate 7 former racehorses, and have offered places in the Equine Assisted Learning programme free of charge to young people suffering from issues stated in our objectives and aims.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Pastures New has been funded during the period covered by these financial statements by public donations, collections at events and other charitable trusts and individuals.

**Pastures New Racehorse Rehabilitation  
Limited**

**Report of the Trustees  
for the Year Ended 30 November 2021**

**FINANCIAL REVIEW**

**Funds in deficit**

The funds are currently in deficit due to donations not meeting the day to day running of the charity. A key volunteer and founder of the charity has agreed to help fund any potential deficits with interest free loans. If the charity is unable to pay back this loan then it will be converted into a donation.

**FUTURE PLANS**

It remains the charity's intention to seek further funding by way of grants, Lottery funding and personal donations. The trustees intend to expand the Equine Assisted Learning programme.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07848599 (England and Wales)

**Registered Charity number**

1147630

**Registered office**

Lane Foot Farm  
Ealees  
Littleborough  
Rochdale  
Lancashire  
OL15 0HJ

**Trustees**

Ms G Harkness  
Ms E J Brookes  
Ms D M Bennett

**Company Secretary**

Ms G Harkness

**Independent Examiner**

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

Approved by order of the board of trustees on 31 August 2022 and signed on its behalf by:

Ms E J Brookes - Trustee

**Independent Examiner's Report to the Trustees of  
Pastures New Racehorse Rehabilitation  
Limited**

**Independent examiner's report to the trustees of Pastures New Racehorse Rehabilitation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P D Barrett  
Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

31 August 2022

**Pastures New Racehorse Rehabilitation  
Limited**

**Statement of Financial Activities  
for the Year Ended 30 November 2021**

	Notes	30.11.21 Unrestricted fund £	30.11.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		42,626	28,962
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Rehabilitation of race horses		34,745	33,984
<b>NET INCOME/(EXPENDITURE)</b>		7,881	(5,022)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(28,330)	(23,308)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(20,449)</u>	<u>(28,330)</u>

The notes form part of these financial statements

**Pastures New Racehorse Rehabilitation  
Limited**

**Balance Sheet  
30 November 2021**

	Notes	30.11.21 Unrestricted fund £	30.11.20 Total funds £
<b>FIXED ASSETS</b>			
Intangible assets	6	-	1,000
Tangible assets	7	1,750	4,464
		<u>1,750</u>	<u>5,464</u>
<b>CURRENT ASSETS</b>			
Debtors	8	769	1,997
Cash at bank		148	1,178
		<u>917</u>	<u>3,175</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(23,116)	(36,969)
		<u>(22,199)</u>	<u>(33,794)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>(20,449)</u>	<u>(28,330)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(20,449)</u>	<u>(28,330)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>(20,449)</u>	<u>(28,330)</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>(20,449)</u>	<u>(28,330)</u>
<b>TOTAL FUNDS</b>		<u>(20,449)</u>	<u>(28,330)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Pastures New Racehorse Rehabilitation  
Limited**

**Balance Sheet - continued  
30 November 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2022 and were signed on its behalf by:

E J Brookes - Trustee

**Notes to the Financial Statements  
for the Year Ended 30 November 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income by way of donations are included in full in the Statement of Financial Activities when receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

**Intangible fixed assets**

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 20%/33% straight line

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment losses, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the assets belongs.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	2,714	2,464
Website amortisation	1,000	1,000
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.11.21	30.11.20
Support	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	28,962
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Rehabilitation of race horses	33,984
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,022)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	(23,308)
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(28,330)</u>

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**6. INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>3,000</u>
<b>AMORTISATION</b>	
At 1 December 2020	2,000
Charge for year	<u>1,000</u>
At 30 November 2021	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	-
At 30 November 2020	<u><u>1,000</u></u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>9,142</u>
<b>DEPRECIATION</b>	
At 1 December 2020	4,678
Charge for year	<u>2,714</u>
At 30 November 2021	<u>7,392</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>1,750</u>
At 30 November 2020	<u><u>4,464</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Other debtors	-	210
Prepayments and accrued income	<u>769</u>	<u>1,787</u>
	<u><u>769</u></u>	<u><u>1,997</u></u>

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Trade creditors	6,761	1,507
Other creditors	15,515	12,422
Accrued expenses	840	23,040
	<u>23,116</u>	<u>36,969</u>

**10. MOVEMENT IN FUNDS**

	At 1.12.20	Net movement in funds	At 30.11.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	(28,330)	7,881	(20,449)
	<u>(28,330)</u>	<u>7,881</u>	<u>(20,449)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,626	(34,745)	7,881
	<u>42,626</u>	<u>(34,745)</u>	<u>7,881</u>

**Comparatives for movement in funds**

	At 1.12.19	Net movement in funds	At 30.11.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	(23,308)	(5,022)	(28,330)
	<u>(23,308)</u>	<u>(5,022)</u>	<u>(28,330)</u>

**Pastures New Racehorse Rehabilitation  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,962	(33,984)	(5,022)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>28,962</u>	<u>(33,984)</u>	<u>(5,022)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	(23,308)	2,859	(20,449)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(23,308)</u>	<u>2,859</u>	<u>(20,449)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,588	(68,729)	2,859
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>71,588</u>	<u>(68,729)</u>	<u>2,859</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2021.

**Pastures New Racehorse Rehabilitation  
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**Detailed Statement of Financial Activities  
for the Year Ended 30 November 2021**

	30.11.21 £	30.11.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,277	18,903
Gift aid	2,349	4,059
Donated services and facilities	27,000	6,000
	<u>42,626</u>	<u>28,962</u>
<b>Total incoming resources</b>	42,626	28,962
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Vet and dentist fees	503	5,325
Hoof care	1,429	1,108
Haylage and feed	12,817	12,038
Equine therapy	440	1,240
Other equine costs	1,083	-
	<u>16,272</u>	<u>19,711</u>
<b>Support costs</b>		
<b>Management</b>		
Rent and rates	6,000	6,000
Insurance	728	1,080
Advertising	1,200	-
Sundries	-	39
Consultancy fees	3,950	2,600
Repairs and maintenance	2,041	250
Legal and professional fees	840	840
	<u>14,759</u>	<u>10,809</u>
<b>Other</b>		
Amortisation of website	1,000	1,000
Depreciation of improvements to property	2,714	2,464
	<u>3,714</u>	<u>3,464</u>
Total resources expended	34,745	33,984
<b>Net income/(expenditure)</b>	<u><u>7,881</u></u>	<u><u>(5,022)</u></u>

This page does not form part of the statutory financial statements