



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Garennie Charitable Trust

1147622

## Receipts and payments accounts

CC16a

For the period from	Period start date 01/07/2024	To	Period end date 30/06/2025
------------------------	---------------------------------	----	-------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from Investments	6,092			6,092	8,767
Income from Interest	681		-	681	348
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	6,773	-	-	6,773	9,115
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	164,544	164,544	291,033
	-	-	-	-	-
<b>Sub total</b>	-	-	164,544	164,544	291,033
<b>Total receipts</b>	6,773	-	164,544	171,317	300,148
<b>A3 Payments</b>					
Charitable Payments	60,000	-	-	60,000	-
Investment Management Fees	-	-	154	154	142
Trust Administration Fees	2,719	-	-	2,719	2,436
Cash Management Charges	26	-	-	26	10
Independent Examination	-	-	-	-	780
	-	-	-	-	-
<b>Sub total</b>	62,745	-	154	62,899	3,368
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	115,685	115,685	285,362
	-	-	-	-	-
<b>Sub total</b>	-	-	115,685	115,685	285,362
<b>Total payments</b>	62,745	-	115,839	178,584	288,730
<b>Net of receipts/(payments)</b>	- 55,972	-	48,705	- 7,267	11,418
<b>A5 Transfers between funds</b>	49,704		- 49,704	-	-
<b>A6 Cash funds last year end</b>	11,241		2,531	13,772	2,354
<b>Cash funds this year end</b>	4,973	-	1,532	6,505	13,772

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	1,532
	Income account	4,973	-	-
		-	-	-
	<b>Total cash funds</b>	<b>4,973</b>	<b>-</b>	<b>1,532</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	268,193
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
Per electronic approval		Connor Bunney on behalf of Ludlow Trust Company Limited	Per electronic approval	



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 01 July 2024 To 30 June 2025**

**Charity name: The Garennie Charitable Trust**

**Charity registration number: 1147622**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants. In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period a grant of £60,000 was made to Battersea Dogs and Cats Home.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

**Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £4,973 (2024: £11,241).</p> <p>In addition to the free reserves the charity has bank balances of £1,532 (2024: £2,531) and investments valued at £268,193 within the expendable endowment fund which can be released to support the activities of the charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the	Para 1.23	

charity continuing as a going concern		
---------------------------------------	--	--

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 07 June 2012
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £2,745 for trust administration and cash management charges during the year under review. These fees are authorised under clause 6 of the trust deed.</p>

Other		
-------	--	--

## Reference and Administrative details

Charity name	The Garennie Charitable Trust
Other name the charity uses	
Registered charity number	1147622
Charity's principal address	Ludlow Trust Co Ltd Tower Wharf Cheese Lane Bristol BS2 0JJ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Ltd			
2	Thomas Bannatyne			
3	Matthew Bannatyne			
4	Rebecca Bannatyne			
5	Lucy Bannatyne			

## Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		



Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

### **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### **Additional information (optional)**

#### **Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
<b>Investment Managers</b>	Coutts & Co	440 Strand, London WC2R 0QS
<b>Bankers</b>	Coutts & Co	440 Strand, London WC2R 0QS
<b>Accountants</b>	Charter Tax Consulting Limited	8th Floor 1 Southampton Street, London, United Kingdom, WC2R 0LR

#### **Name of chief executive or names of senior staff members (Optional information)**

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

## Other optional information

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	Per electronic approval	
<b>Full name(s)</b>	Connor Bunney on behalf of Ludlow Trust Company Limited	
<b>Position (eg Secretary, Chair, etc)</b>		
<b>Date</b>	Per electronic approval	

# Document Activity Report

**Document Sent** Tue, 31 Mar 2026 16:35:39 GMT

**Document Approval Status** Approved

## Approval Activity Summary

Connor Bunney Approved Thu, 02 Apr 2026 09:18:13 GMT

## Document Activity History

Document history shows most recent activity first

Date	Activity
Thu, 02 Apr 2026 09:18:08 GMT	Connor Bunney viewed the document



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Garennie Charitable Trust

On accounts for the  
period ended

30<sup>th</sup> June 2025

Charity no  
(if any)

1147622

Set out on pages

Financial statements page 1 - 2  
Trustee report page 3 - 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30/06/2025.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 14-04-26

Name:

IM Rodd

Relevant professional  
qualification(s) or body  
(if any):

BSc FCA FCCA

Address:

TC Group

10 Bridge Street, Christchurch

Dorset BH23 1EF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

n/a