

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
Sandwell Aquatics Club

PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Sandwell Aquatics Club
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for the Year Ended 30 September 2024

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Sandwell Aquatics Club
Report of the Trustees
for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation for the benefit of people in Sandwell and the West Midlands area by the creation of opportunities to train for and compete in swimming, water polo and other aquatic sports governed by Swim England, together with the opportunity to train for and take part in activities governed by the British Triathlon Federation.

Organisational Structure of the club

The Club is governed by a constitution dated February 2022. The trustees of the fund are the following:

Mrs Alison Drew-Cunniffe	Chairman
Mrs Claire Steele	Membership Secretary
Mr Jonathan Hemmingway	Secretary
Mrs Katina Fawke	Treasurer
Mrs Caroline Tavares	Welfare

Subject to compliance with the aims of the charity, the trustees are the authority for the expenditure from reserves.

Sandwell Aquatics Club
Report of the Trustees
for the Year Ended 30 September 2024

OBJECTIVES AND ACTIVITIES

Review of activities

During the year the club continued the provision of swimming and water polo training and lessons.

The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategy of the charity.

The financial year started 1st October 2023

Sandwell Aquatics entered 1 team in the Arena League competition and achieved promotion to Division 1 of the league.

Sandwell Aquatics held its second Open Meet at Sandwell Aquatics Centre in October 2023. This was followed by the club's first long course meet, held in March 2024. Open meets are vital in raising funds to support the club's activities by keeping training fees affordable.

All members were re-registered with Swim England at the start of 2024 as members of Sandwell Aquatics. The movement of payment for training fees to the Sandwell Aquatics account was completed.

January 2024 saw one team from Sandwell Aquatics taking part in the SwimGainz League. This league is used as a development league for younger swimmers. One team took part, involving over sixty swimmers, many having their first experience of competition. Sandwell Aquatics concluded by swimming in the A final, finishing 7th out of 16 teams.

In the 2024 Worcester County Championships the number of medallists and finalists was greater than in 2023 and, based on the total number of medals won, the club was 3rd in the County.

In the County relays Sandwell was 2nd overall and top masters team.

March saw the start of the summer season for the Midland Water Polo League with two Senior Men's teams and a mixed Youth (U16) taking part for Sandwell. The season ran until the end of October with Sandwell A finishing in second place in Division 1, Sandwell B in the same position in Division 2. The Youth team finished in equal 1st place in their division. This resulted in a play-off against Solihull to decide the League Champions. The result of this match was Sandwell 9 v Solihull 12.

The Nuneaton Junior League started in April. Having gained promotion to Division 1 in 2023 the aim this season was to retain our Division 1 status. This was achieved with Sandwell finishing 17th of 24 clubs in the division.

Sandwell Aquatics also competed in the Mercian League, finishing in 5th place and the Worcester Winter League where we finished in 3rd place,

Well done to all of our swimmers who represented the club so well across all of the leagues.

Important events in the swimming calendar for our performance level swimmers are the Regional and National Championships. Some impressive results were achieved.

Winter Regionals 2023 15 swimmers qualified

Summer Regionals 2024 24 home programme swimmers qualified, together with six dual-registered swimmers.

Across these two events these qualifiers won 14 medals and swam in 57 finals

Summer Nationals 2024 7 swimmers qualified, taking part in 18 events, three of which were finals and winning one medal, which was gold.

The Masters section of the club has undergone rapid development with numbers growing quickly and enthusiasm keeping pace. Podium finishes and broken records are fast becoming regular events and this looks set to continue.

Sandwell Aquatics Club
Report of the Trustees
for the Year Ended 30 September 2024

OBJECTIVES AND ACTIVITIES

The Club Championships have become established during the month of September. We are fortunate to be able to have this event in such an excellent facility. This event not only provides established swimmers with the opportunity to compete, but it also give a first taste of competition to our younger members.

Losing the ability to provide swimming lessons when the club moved to Sandwell Aquatic Centre was a huge blow, but the Skill Development section was quickly established. This has been renamed the Foundation Squad and is vital in helping children to make the move from learning to swim into competitive swimming.

The winter season of the Midland Water Polo League is made up of a Women's League and a Junior Men's (U18) League.

One of the key aims of the water polo section was achieved in the summer 2024 when a Senior Women's team entered the Midland Water Polo League. This development was swiftly followed by the establishment of a training session specifically for women and girls.

Open Meets attended:

Stourbridge Stormforce Meet	December 2023	58 swimmers entered
Stourbridge Crystal Open Meet	February 2024	36 swimmers entered
The Steve Team & University of Birmingham Masters	February 2024	3 swimmers entered
City of Sheffield Premier Open Meet	March 2024	6 swimmers entered
Worcester SC Summer Open Meet	July 2024	57 swimmers entered
City of Coventry Graham Sykes Meet 2024	July 2024	49 swimmers entered
Worcester County Development meet	September 2024	22 swimmers entered

Courses completed:

3 x Assistant Swimming Coach
8 x Safeguarding in Aquatics
1 x Teaching Swimming to Learners with Learning Disabilities
3 x J1 Judges
1 x J2 Judge
1 x J2 Judge & Starter
4 x Level 1 Assistant Water Polo Coach
1x Level 2 Water Polo Coach

FUTURE PLANS

As always to further expand the provision of aquatic sports to the local community.

To continue to use Twitter, Facebook and Website to continue to communicate with parents.

To continue to work in close collaboration with Sandwell Leisure Trust and Sandwell Council to serve the borough of Sandwell to the best of our ability.

To continue to recruit and train swimming and water polo officials

To continue to recruit and train volunteer team managers

To run two swim camps during 2025, one in the UK and one overseas

To continue to develop the coaching workforce by providing access to training courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Sandwell Aquatics Club
Report of the Trustees
for the Year Ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147581

Principal address

19 Tudor Road
Rowley Regis
West Midlands
B65 9LH

Trustees

Mrs Alison Drew-Cunniffe Chairman
Mr Kevin Stockton Trustee (resigned 19.3.24)
Mr Jonathan Hemmingway Secretary
Mrs Katherine Seager Trustee (resigned 19.3.24)
Mrs Caroline Tavares Membership Secretary & Welfare officer
Mr Mark Deakin (resigned 19.3.24)
Mrs Lynne Willetts (resigned 19.3.24)
Mr Keith Jones Trustee (appointed 18.3.24)
Mrs Claire Steele Membership Secretary (appointed 18.3.24)
Mrs Katina Fawke Treasurer (appointed 14.3.24)
Mrs Theresa Akotshi Welfare Officer (appointed 18.3.24)
Mrs Elizabeth Wilkins Trustee (appointed 18.3.24)

Independent Examiner

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Bankers

The Co-operative Bank
Business Customer Services
PO BOX 250
Skelmerdale
WN8 6WT

Sandwell Aquatics Club
Report of the Trustees
for the Year Ended 30 September 2024

ACCOUNTING AND REPORTING RESPONSIBILITIES

The charities Act 2011 requires the trustees to prepare accounts each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing those accounts the Trustees should follow best practice, and:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- * Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17/06/2025 and signed on its behalf by:



.....
Mrs Alison Drew-Cunniffe - Trustee

**Independent Examiner's Report to the Trustees of
Sandwell Aquatics Club**

Independent examiner's report to the trustees of Sandwell Aquatics Club

I report to the charity trustees on my examination of the accounts of Sandwell Aquatics Club (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PK Accountancy & Business Services Ltd

Peter Killey

PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

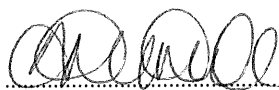
Date: 17/06/2025

Sandwell Aquatics Club

Balance Sheet
30 September 2024

		30.9.24 Unrestricted fund £	30.9.23 Total funds £
CURRENT ASSETS	Notes		
Stocks	5	2,044	500
Debtors	6	931	1,045
Cash at bank		112,089	72,859
		<u>115,064</u>	<u>74,404</u>
CREDITORS			
Amounts falling due within one year	7	(32,787)	(24,288)
		<u>82,277</u>	<u>50,116</u>
NET CURRENT ASSETS			
		<u>82,277</u>	<u>50,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>82,277</u>	<u>50,116</u>
NET ASSETS			
		<u>82,277</u>	<u>50,116</u>
FUNDS	8		
Unrestricted funds		82,277	50,116
TOTAL FUNDS		<u>82,277</u>	<u>50,116</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/06/2025 and were signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

The notes form part of these financial statements

Sandwell Aquatics Club

Statement of Financial Activities
for the Year Ended 30 September 2024

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		224,109	207,109
Other income		-	22,684
Total		<u>224,109</u>	<u>229,793</u>
EXPENDITURE ON			
Raising funds		191,948	196,267
NET INCOME		32,161	33,526
RECONCILIATION OF FUNDS			
Total funds brought forward		50,116	16,590
TOTAL FUNDS CARRIED FORWARD		<u><u>82,277</u></u>	<u><u>50,116</u></u>

The notes form part of these financial statements

Sandwell Aquatics Club
Notes to the Financial Statements
for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

General fund

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

Sandwell Aquatics Club

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Head Coach	1	1
Assistant Head Coach	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	207,109
Other income	<u>22,684</u>
Total	<u>229,793</u>
EXPENDITURE ON	
Raising funds	<u>196,267</u>
NET INCOME	33,526
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>16,590</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>50,116</u></u>

Sandwell Aquatics Club

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

5. STOCKS

	30.9.24	30.9.23
	£	£
Swim shop stocks	2,044	500
	<u>2,044</u>	<u>500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade debtors	681	1,045
Prepayments and accrued income	250	-
	<u>931</u>	<u>1,045</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade creditors	(1)	-
Other creditors	32,788	24,288
	<u>32,787</u>	<u>24,288</u>

8. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	50,116	32,161	82,277
	<u>50,116</u>	<u>32,161</u>	<u>82,277</u>
TOTAL FUNDS	<u>50,116</u>	<u>32,161</u>	<u>82,277</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,109	(191,948)	32,161
	<u>224,109</u>	<u>(191,948)</u>	<u>32,161</u>
TOTAL FUNDS	<u>224,109</u>	<u>(191,948)</u>	<u>32,161</u>

Sandwell Aquatics Club

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	16,590	33,526	50,116
TOTAL FUNDS	<u>16,590</u>	<u>33,526</u>	<u>50,116</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,793	(196,267)	33,526
TOTAL FUNDS	<u>229,793</u>	<u>(196,267)</u>	<u>33,526</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	16,590	65,687	82,277
TOTAL FUNDS	<u>16,590</u>	<u>65,687</u>	<u>82,277</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,902	(388,215)	65,687
TOTAL FUNDS	<u>453,902</u>	<u>(388,215)</u>	<u>65,687</u>

Sandwell Aquatics Club
Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

Sandwell Aquatics Club
Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
ASA Fees	15,880	18,250
Monthly fees	132,913	140,855
Grants	4,014	1,045
Donations/sponsor	-	20
Open meets	52,392	27,383
Club champs	6,159	4,992
Other income	965	362
Events	5,965	4,728
Merchandise	4,676	7,973
Courses	110	250
Open water swimming	1,035	1,251
	<hr/> 224,109	<hr/> 207,109
Other income		
Exceptional items	-	22,684
	<hr/>	<hr/>
Total incoming resources	224,109	229,793
 EXPENDITURE		
Raising donations and legacies		
Wages	15,303	7,651
Social security	4,117	1,913
Pensions	131	-
Pool hire	85,273	108,549
Coaches expenses	17,251	19,897
ASA Fees	14,052	14,564
Gala's	1,693	1,238
Stock adjustment	(1,544)	561
Merchandise	8,071	9,661
Accountancy	846	750
Other expenses	1,321	1,285
Open meets	28,023	19,237
Club phone	-	(8)
Club champs	8,918	4,265
Web site	960	1,300
Courses	1,256	1,054
Events	5,830	3,311
Land training	-	800
Recruitment expense	447	239
	<hr/> 191,948	<hr/> 196,267
 Total resources expended	<hr/> 191,948	<hr/> 196,267
 Net income	<hr/> <hr/> 32,161	<hr/> <hr/> 33,526

This page does not form part of the statutory financial statements