

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Sandwell Aquatics Club**

PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Sandwell Aquatics Club

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for the Year Ended 30 September 2022**

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Sandwell Aquatics Club

Report of the Trustees for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the club are the promotion of community participation in healthy recreation, in particular by the provision of facilities for swimming and the teaching of swimming.

Organisational Structure of the club

The Club is governed by a constitution dated February 2022. The trustees of the fund are the following:

Mrs Alison Drew-Cunniffe	Chairman
Mr Kevin Stockton	Vice-Chairman
Mr Jonathan Hemmingway	Secretary
Mrs Kathryn Seager	Treasurer
Mrs Caroline Tavares	Welfare

Subject to compliance with the aims of the charity, the trustees are the authority for the expenditure from reserves.

Sandwell Aquatics Club
Report of the Trustees
for the Year Ended 30 September 2022

OBJECTIVES AND ACTIVITIES

Review of activities

During the year the club continued the provision of swimming facilities.

The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategy of the charity.

The financial year started 1st October 2021 and was a build up from the preceding Covid years.

Training continued in earnest in preparation for the West Midlands Arena League and City of Birmingham/Oxford Open Meet. Oldbury finished in 7th place in Division 3 of the Arena League, with some good performances by all swimmers.

2022 saw our biggest number of swimmers in recent years (16) representing Oldbury at the Worcester County Championships, with many reaching finals in their respective age groups. Thanks as always to Raj and Dave for their continued hard work in getting our swimmers to the required standard to enable them to qualify for these events.

2022 league competitions began in January with 3 Sandwell teams (1 x Oldbury, 1 x Haden Hill and 1 x Warley Wasps) entering the PGL Ross League. Oldbury (Sandwell Aquatics Blue) finished in a respectful 6th place (out of 16)

In line with the planned merger process, and following agreement during the AGM, in February 2022 Oldbury STC changed its name to Sandwell Aquatics Club and adopted a new Sandwell Aquatics Club constitution (approved by Swim England). Our annual presentation evening was held on 1st April 2022 and marked not only the celebrations of the successes of 2021, but also the transition of Oldbury STC into Sandwell Aquatics Club.

Due to financial issues the competitive swimming side of Haden Hill Swimming Club merged quickly with Sandwell Aquatics on 1st April 2022. This transition, although undertaken in approximately 2 weeks, went very smoothly and the swimmers and coaches mixed extremely well from the get-go. Swimmers were accommodated into existing sessions, with the addition of a Friday evening 2 hour slot at Haden Hill to allow more flexibility for all squads. All competitive swimmers from Haden Hill were dual registered as Sandwell Aquatics members to enable them to continue swimming and competing.

Oldbury and Haden Hill competed together as 1 team for Sandwell Aquatics in the Nuneaton and District Junior League (Diddy) in April, finishing 9th in Division 2. Raj, Neil and Dave worked together to support the juniors in this league.

15 swimmers from Oldbury, Haden Hill and Warley, alongside Raj, Alison and Keith, were involved in a media event at the Sandwell Aquatics Centre to mark 100 days before the start of the Commonwealth Games. This was covered by the BBC, ITV, Sky Sports and a variety of radio stations and newspapers.

On 30th April 2022 we were lucky enough to be able to test out the new 50m Commonwealth pool at the Sandwell Aquatics Centre. Supported by Sandwell Council and Waites Construction we organised a very successful Test Event for both our swimmers and swimmers of other clubs. In the morning Warley Wasps Water Polo organised a mini competition with water polo teams from across the county. In the afternoon, Sandwell (Oldbury and Haden Hill) and Warley held a 'Club Champs' style event to give all swimmers of stage 5 and above the opportunity to be some of the first swimmers in the pool. This was a licensed event and swimmers times were recorded on the Swim England Rankings system. Following this we organised an invitational Relay gala with 6 other clubs from Worcester County joining us. This was very well received and allowed swimmers from all over the county the chance to swim in the 50m Commonwealth Pool.

Oldbury and Haden Hill entered the West Midlands Regional Swimming Championships at the end of April/early May 2022 as Sandwell Aquatics. We had good representation at the Championships with an increase of qualifiers from 2019. (2020 and 2021 Championships were cancelled due to Covid).

Sandwell Aquatics were proud to send 3 teams of Kit Carriers to the Aquatics Centre for the Commonwealth Games in July 2022. 25 young people along with 6 team managers completed 5 shifts each during the week of Swimming and Para Swimming events. They were a credit to the club. Sandwell Aquatics Club was also represented by Sue Beatrup who was chosen as an official by the Commonwealth Committee.

OBJECTIVES AND ACTIVITIES

Squad merged training between Sandwell Aquatics and Warley Wasps began in August 2022 in preparation for the new season. The 1st Sandwell Aquatics Club Champs were held as a joint event between members of all 3 legacy clubs in September 2022 with a total of 8 sessions over a 3-week period.

Open Meets attended:

City of Birmingham Winter Open Meet - October 2021: 7 swimmers
City of Oxford Halloween Open Meet - October 2021: 8 swimmers
West Midlands Winter Regional Championships - November 2021: 5 swimmers
Stourbridge StormForce Meet - December 2021: 18 swimmers
Worcester County Championships - Jan/Feb 2022: 16 swimmers
Wyre Forest Spring off the Blocks - March 2022: 18 swimmers
Corby Long Course March Open Meet - March 2022: 8 swimmers
West Midlands Summer Regionals - May 2022: 10 swimmers
City of Birmingham Summer Open Meet - June 2022: 33 swimmers

Courses completed:

1 x Level 1 Teacher
1 x Level 2 Teacher
1 x Level 2 Coach
3 x Team Managers
3 x Safeguarding
3 x Time Keepers
3 x J1 judges

FUTURE PLANS

As always to further expand the provision of teaching swimming to the local community.

To continue to use Twitter, Facebook and Website to continue to communicate with parents.

To complete the successful merger of Sandwell Aquatics and Warley Wasps.

To form a successful partnership with Sandwell Council to coincide with the move into the Sandwell Aquatics Centre.

To train 1 Level 1 coach
To train 2 Level 2 teachers
To train 3 new timekeepers for extra cover for the coming year.
To train 2 J1 judges
To train 3 J2 judges
To train 2 Team Manager Level 2
To run a swim camp this year
To enter more swimmers for the Regionals in the forthcoming year

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147581

Principal address

19 Tudor Road
Rowley Regis
West Midlands
B65 9LH

Trustees

Mrs Alison Drew-Cunniffe Chairman
Mr Kevin Stockton Vice Chairman
Mr Jonathan Hemmingway Secretary
Mrs Katherine Seager Treasurer
Mrs Caroline Tavares Membership Secretary & Welfare officer
Mr Mark Deakin
Mrs Lynne Willetts

Independent Examiner

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Bankers

Barclay Bank
High Street
Dudley

CHANGE OF NAME

The charity passed a special resolution on 1 February 2022 changing its name from Oldbury Swimming and Triathlon club to Sandwell Aquatics Club.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The charities Act 2011 requires the trustees to prepare accounts each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing those accounts the Trustees should follow best practice, and:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- * Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 March 2023 and signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

**Independent Examiner's Report to the Trustees of
Sandwell Aquatics Club**

Independent examiner's report to the trustees of Sandwell Aquatics Club

I report to the charity trustees on my examination of the accounts of Sandwell Aquatics Club (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PK Accountancy & Business Services Ltd

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

22 March 2023

Sandwell Aquatics Club

Statement of Financial Activities
for the Year Ended 30 September 2022

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		126,094	51,537
EXPENDITURE ON			
Raising funds		120,414	61,007
NET INCOME/(EXPENDITURE)		5,680	(9,470)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,910	20,380
TOTAL FUNDS CARRIED FORWARD		16,590	10,910

The notes form part of these financial statements

Balance Sheet
30 September 2022

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
CURRENT ASSETS	Notes		
Stocks	5	1,061	2,118
Debtors	6	684	544
Cash at bank		20,243	16,751
		<u>21,988</u>	<u>19,413</u>
CREDITORS			
Amounts falling due within one year	7	(5,398)	(2,503)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>16,590</u>	<u>16,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,590</u>	<u>16,910</u>
NET ASSETS		<u>16,590</u>	<u>16,910</u>
FUNDS	8		
Unrestricted funds		<u>16,590</u>	<u>16,910</u>
TOTAL FUNDS		<u>16,590</u>	<u>16,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2023 and were signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

General fund

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Head Coach	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>51,537</u>
 EXPENDITURE ON	
Raising funds	<u>61,007</u>
 NET INCOME/(EXPENDITURE)	 (9,470)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>20,380</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>10,910</u></u>

5. STOCKS

	30.9.22	30.9.21
	£	£
Swim shop stocks	<u>1,061</u>	<u>2,118</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	<u>684</u>	<u>544</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	1	-
Other creditors	5,397	2,503
	<u>5,398</u>	<u>2,503</u>

8. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	10,910	5,680	16,590
	<u>10,910</u>	<u>5,680</u>	<u>16,590</u>
TOTAL FUNDS	<u>10,910</u>	<u>5,680</u>	<u>16,590</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,094	(120,414)	5,680
	<u>126,094</u>	<u>(120,414)</u>	<u>5,680</u>
TOTAL FUNDS	<u>126,094</u>	<u>(120,414)</u>	<u>5,680</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	20,380	(9,470)	10,910
	<u>20,380</u>	<u>(9,470)</u>	<u>10,910</u>
TOTAL FUNDS	<u>20,380</u>	<u>(9,470)</u>	<u>10,910</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,537	(61,007)	(9,470)
TOTAL FUNDS	<u>51,537</u>	<u>(61,007)</u>	<u>(9,470)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	20,380	(3,790)	16,590
TOTAL FUNDS	<u>20,380</u>	<u>(3,790)</u>	<u>16,590</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,631	(181,421)	(3,790)
TOTAL FUNDS	<u>177,631</u>	<u>(181,421)</u>	<u>(3,790)</u>

9. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
ASA Fees	10,383	5,933
Monthly fees	89,397	35,170
Grants	6,100	600
Donations/sponsor	90	622
Open meets	10,436	2,277
Club champs	2,504	442
Other income	1,534	1,311
Land training	976	10
Events	1,636	3,726
Merchandise	1,979	1,218
Pool hire	(93)	133
Courses	-	95
Open water swimming	921	-
Printer cartridges	231	-
	<u>126,094</u>	<u>51,537</u>
Total incoming resources	126,094	51,537
EXPENDITURE		
Raising donations and legacies		
Wages	7,811	3,188
Social security	1,913	-
Pool hire	73,882	37,058
Coaches expenses	8,787	9,080
ASA Fees	7,873	5,868
Stock adjustment	1,057	243
Merchandise	1,894	657
Accountancy	620	462
Other expenses	1,634	528
Open meets	8,812	1,700
Club phone	58	84
Club champs	2,718	-
Courses	804	15
Events	1,734	2,067
Land training	817	57
	<u>120,414</u>	<u>61,007</u>
Total resources expended	120,414	61,007
Net income/(expenditure)	<u><u>5,680</u></u>	<u><u>(9,470)</u></u>

This page does not form part of the statutory financial statements