

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
Oldbury Swimming and Triathlon Club**

PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Oldbury Swimming and Triathlon Club

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for the Year Ended 30 September 2021**

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Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the club are the promotion of community participation in healthy recreation, in particular by the provision of facilities for swimming and the teaching of swimming.

Organisational Structure of the club

The Club is governed by a constitution dated July 2019. The trustees of the fund are the following:

Mrs Alison Drew-Cunniffe	Chairman
Mr Kevin Stockton	Vice-Chairman
Mr Jonathan Hemmingway	Secretary
Mrs Kathryn Seager	Treasurer
Mrs Caroline Tavares	Welfare

Subject to compliance with the aims of the charity, the trustees are the authority for the expenditure from reserves.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2021

OBJECTIVES AND ACTIVITIES

Review of activities

During the year the club continued the provision of swimming facilities.

The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategy of the charity.

The financial year started 1st October 2020 still in turbulent times due to Covid19! We started back to swimming albeit in a reduced capacity following government guidelines and small numbers in each lane in bubbles. We limped through October and November financially, with no parents on poolside and no social events, open meets, gala's and no fund raising and again further bad news announced end of November 2020 that all pools were again to be shut down and unfortunately these were then closed until April 2021.

As in the previous year Oldbury STC all tried to keep in regular contact by Zoom and WhatsApp. Raj held sessions of Land Training on Zoom for all squad swimmers and Erin held 1 session a week land training for our Learn to Swim members. Committee meetings continued on Zoom to update the committee with any information that was communicated from Swim England, Sport England plus any information from our County and Regional meetings regarding lockdown including financial information and return to pool restrictions and guidelines.

Once pools were reopened in April 2021, it took time for some swimmers to initially come back. Some swimmers were lost and therefore a recruitment drive was needed to entice old and new swimmers back in the pool.

Events between April to September 2021 (end of financial year)

Swim Swift Virtual Visit - Amy Smith and Joe Roebuck held a virtual session which was available to all of our squad swimmers. They discussed nutrition, mental health, training schedules, with a swimmer Q&A session and also held a 1 hour land training session via Zoom.

Courses completed: 1x Level 1 Teacher, 1x Level 2 Teacher 3 x Team Managers, 3 x Safeguarding, 1 x Time Keep

Gala's attended: Nuneaton and District Junior League gala was swum virtually (swam at own pool with times sent in to be compared with other teams)

Festival of Swimming - 7 swimmers (July 2021)

Wyre Forest Open Meet - 12 swimmers (September 2021)

Worcester County Development Meet - 11 swimmers (September 2021) cancelled

Club Champs - September 2021 (First Gala)

County times achieved: County Champs cancelled due to Covid.

Regional times achieved: Summer Regional Champs cancelled due to Covid.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2021

FUTURE PLANS

As always to further expand the provision of teaching swimming to the local community.

To continue to use Twitter, Facebook and Website to continue to communicate with parents.

Quarterly meetings with parents and coach.

Long course training with other local clubs and joint training with local clubs.

To train 1 Level 2 coach

To train 2 Level 1 coaches

To train 3 new timekeepers for extra cover for the coming year.

To train 2 J1's

To train 2 Team Manager Level 2

To run a swim camp this year

To attend more competitions and more open meets -

To enter more swimmers for the Regionals in the forthcoming year.

In 2021/22 liaise with local clubs regarding new Commonwealth pool and merger of clubs.

To continue the development of the formation of a single Sandwell Aquatic Club ready for the opening of the Commonwealth Pool.

To compete as one club Sandwell Aquatics at galas before the Commonwealth pool is open, we have already competed together as one club for the Worcester Winter League.

To merge training with Haden Hill and Warley Wasps over the next 18 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147581

Principal address

19 Tudor Road
Rowley Regis
West Midlands
B65 9LH

Trustees

Mrs Alison Drew-Cunniffe Chairman

Mr Kevin Stockton Vice Chairman

Mr Jonathan Hemmingway Secretary

Mrs Katherine Seager Treasurer

Mrs Caroline Tavares Membership Secretary & Welfare officer

Mr Martin Turner Swim 21 (resigned 30.4.21)

Mr Mark Deakin

Mrs Lynne Willetts

Oldbury Swimming and Triathlon Club

**Report of the Trustees
for the Year Ended 30 September 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Bankers

Barclay Bank
High Street
Dudley

ACCOUNTING AND REPORTING RESPONSIBILITIES

The charities Act 2011 requires the trustees to prepare accounts each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing those accounts the Trustees should follow best practice, and:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures
- * in the accounts, and
Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will
- * continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 January 2022 and signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

**Independent Examiner's Report to the Trustees of
Oldbury Swimming and Triathlon Club**

Independent examiner's report to the trustees of Oldbury Swimming and Triathlon Club

I report to the charity trustees on my examination of the accounts of Oldbury Swimming and Triathlon Club (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PK Accountancy & Business Services Limited

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

19 January 2022

Oldbury Swimming and Triathlon Club

**Statement of Financial Activities
for the Year Ended 30 September 2021**

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,537	66,676
 EXPENDITURE ON			
Raising funds		61,007	56,182
 NET INCOME/(EXPENDITURE)		<u>(9,470)</u>	<u>10,494</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		20,380	9,886
 TOTAL FUNDS CARRIED FORWARD		<u><u>10,910</u></u>	<u><u>20,380</u></u>


The notes form part of these financial statements

Oldbury Swimming and Triathlon Club

**Balance Sheet
30 September 2021**

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
CURRENT ASSETS	Notes		
Stocks	5	2,118	2,360
Debtors	6	544	2,399
Cash at bank		10,751	18,091
		<u>13,413</u>	<u>22,850</u>
CREDITORS			
Amounts falling due within one year	7	(2,503)	(2,470)
NET CURRENT ASSETS		<u>10,910</u>	<u>20,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,910	20,380
NET ASSETS		<u>10,910</u>	<u>20,380</u>
FUNDS	8		
Unrestricted funds		10,910	20,380
TOTAL FUNDS		<u>10,910</u>	<u>20,380</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2022 and were signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

General fund

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Oldbury Swimming and Triathlon Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Head Coach	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	66,676
 EXPENDITURE ON	
Raising funds	56,182
 NET INCOME	<u>10,494</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	9,886
 TOTAL FUNDS CARRIED FORWARD	<u><u>20,380</u></u>

5. STOCKS

	30.9.21	30.9.20
	£	£
Swim shop stocks	<u>2,118</u>	<u>2,360</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	544	1,117
Prepayments and accrued income	<u>-</u>	<u>1,282</u>
	<u>544</u>	<u>2,399</u>

Oldbury Swimming and Triathlon Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	-	(1)
Other creditors	2,503	2,471
	<u>2,503</u>	<u>2,470</u>

8. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	20,380	(9,470)	10,910
	<u>20,380</u>	<u>(9,470)</u>	<u>10,910</u>
TOTAL FUNDS	<u>20,380</u>	<u>(9,470)</u>	<u>10,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,537	(61,007)	(9,470)
	<u>51,537</u>	<u>(61,007)</u>	<u>(9,470)</u>
TOTAL FUNDS	<u>51,537</u>	<u>(61,007)</u>	<u>(9,470)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	9,886	10,494	20,380
	<u>9,886</u>	<u>10,494</u>	<u>20,380</u>
TOTAL FUNDS	<u>9,886</u>	<u>10,494</u>	<u>20,380</u>

Oldbury Swimming and Triathlon Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,676	(56,182)	10,494
TOTAL FUNDS	<u>66,676</u>	<u>(56,182)</u>	<u>10,494</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	9,886	1,024	10,910
TOTAL FUNDS	<u>9,886</u>	<u>1,024</u>	<u>10,910</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,213	(117,189)	1,024
TOTAL FUNDS	<u>118,213</u>	<u>(117,189)</u>	<u>1,024</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

Oldbury Swimming and Triathlon Club

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
ASA Fees	5,933	8,357
Monthly fees	35,170	41,742
Grants	600	4,480
Donations/sponsor	622	1,250
Open meets	2,277	3,999
Club champs	442	1,726
Other income	1,311	529
Land training	10	486
Events	3,726	191
Merchandise	1,218	1,106
Pool hire	133	2,514
Courses	95	296
	<hr/>	<hr/>
	51,537	66,676
Total incoming resources	<hr/>	<hr/>
	51,537	66,676
EXPENDITURE		
Raising donations and legacies		
Wages	3,188	-
Pool hire	37,058	29,810
Coaches expenses	9,080	9,905
ASA Fees	5,868	6,328
Stock adjustment	243	301
Merchandise	657	728
Accountancy	462	432
Other expenses	528	1,008
Open meets	1,700	4,276
Club phone	84	125
Club champs	-	1,522
Courses	15	1,182
Events	2,067	133
Land training	57	432
	<hr/>	<hr/>
	61,007	56,182
Total resources expended	<hr/>	<hr/>
	61,007	56,182
Net (expenditure)/income	<hr/>	<hr/>
	(9,470)	10,494

This page does not form part of the statutory financial statements